



City of Highland Park



Financial Status Report

November 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2020 through November 30, 2020 (11 months - 92% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

COVID-19 Pandemic Economic Impact

The City is experiencing decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City developed a financial response plan; is seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; has implemented cost reduction measures; and is monitoring revenue and assessing the need for longer-term actions. Cost reductions include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The COVID-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#). The City Council adopted related budget amendments at the July 13, 2020 and September 29, 2020 City Council meetings reducing 2020 budgeted expenditures.

Executive Summary - Revenue by Fund

- Revenue is \$79.4M or 87% of budget as compared to \$77.2M in the prior year.
 - November is the sixth full month of COVID-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers (Mar-Dec) and parking permits (Mar-Jul), in addition to the COVID-19 negative economic impact.
 - General Fund revenue is \$34.7M or 85% of budget as compared to \$38.3M in the prior year.
 - General taxes revenue is \$26.7M or 90% of budget compared to \$26.6M in the prior year.
 - Real estate transfer tax revenue is \$2.1M or 130% of budget compared to \$1.6M in prior year.
 - Sale of assets is zero compared to \$3.7M budgeted and received in the prior year.
 - Reimbursements and grants revenue is \$1.6M compared to \$258k in the prior year. The City submitted and received \$1.4M in CARES Act funding through the County.
 - Building Permits - General revenue is \$954k or 73% of revenue compared to \$1.2M in the prior year.
 - Water Fund revenue is \$12.9M or 102% of budget compared to \$8.2M in the prior year. Bond proceeds of \$3.1M were budgeted and received in the current year as compared to none budgeted or received in prior year.
 - Sewer Fund revenue is \$7.1M or 89% of budget compared to \$4.5M in the prior year. Bond proceeds of \$2.7M were budgeted and received in the current year as compared to nothing budgeted or received in prior year.
 - Motor Fuel Tax Fund revenue is \$1.7M or 102% of budget compared to \$809k in the prior year. This is due to the State's increase in local government's distributive share and an IDOT grant in the amount of \$654k.
 - Public Safety Pension Levy Fund revenue is \$5.9M or 93% of budget compared to \$6.2M in the prior year. The County changed the timing of property tax payments due to COVID-19.
 - Multi-Modal Transportation Fund revenue is \$2.8M or 60% of budget compared to \$4.6M in the prior year. Vehicle license revenue is \$1M lower than prior year as a result of economic relief provided to residents and businesses due to COVID-19. Transit revenue is \$941k or 65% of budget compared to \$1.5M in the prior year given reduced service due to COVID-19. Transfers revenue is lower year-to-year due to \$150k for transfers-in budgeted and received in the prior year vs. none budgeted or received in the current year.
 - Parking Fund revenue is \$196k or 25% of budget compared to \$573k in the prior year. Revenue is lower year-to-year significantly due to COVID-19 negative economic impact.
 - Housing Trust Fund revenue is \$44k or 7% of budget compared to \$325k in the prior year. Revenue is lower year-to-year given lower than expected demolition tax and permit revenue, likely due to COVID-19 negative economic impact.

Executive Summary - Expenditure by Fund

- Expenditures are \$68.4M or 75% of budget as compared to \$69.6M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$61.6M, an increase of \$3.7M from December 2019. This includes \$2.1M of expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$102.4M, an increase of \$8.2M from December 2019, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020.

General Fund Balance ¹	
Fund Balance - January 1, 2020 (audited)	26,258,500
2020 Revenue ²	34,059,700
2020 Operating Expenditures ²	(34,383,200)
2020 Capital Expenditures, Debt, Transfers ²	(3,119,600)
Fund Balance - December 31, 2020 (unaudited)	22,815,400
% of Operating Expenditures	66.4%

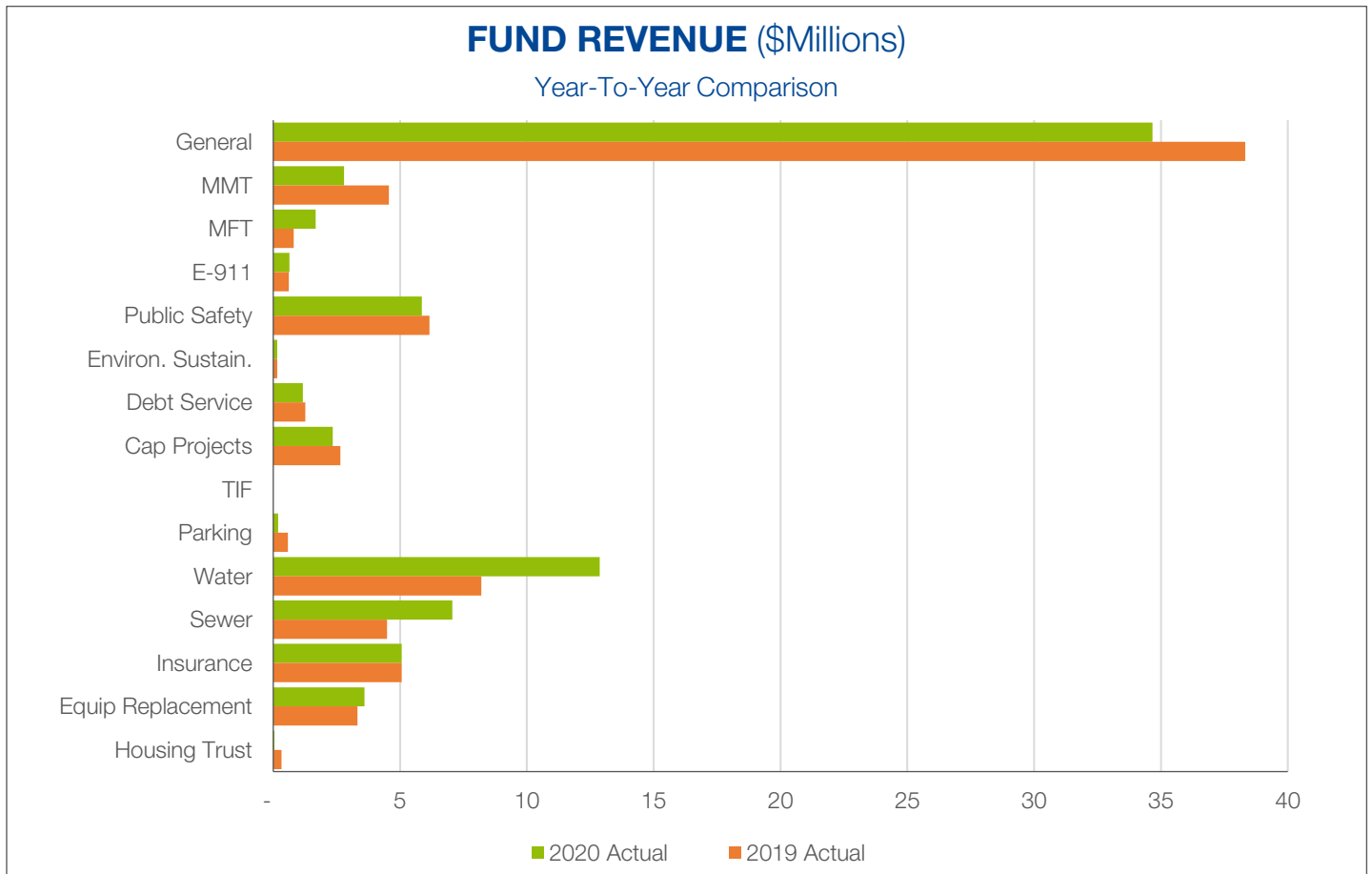
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. 2020 revenue and expenditures were estimated by departments in the 2021 budget document.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

November 30, 2020

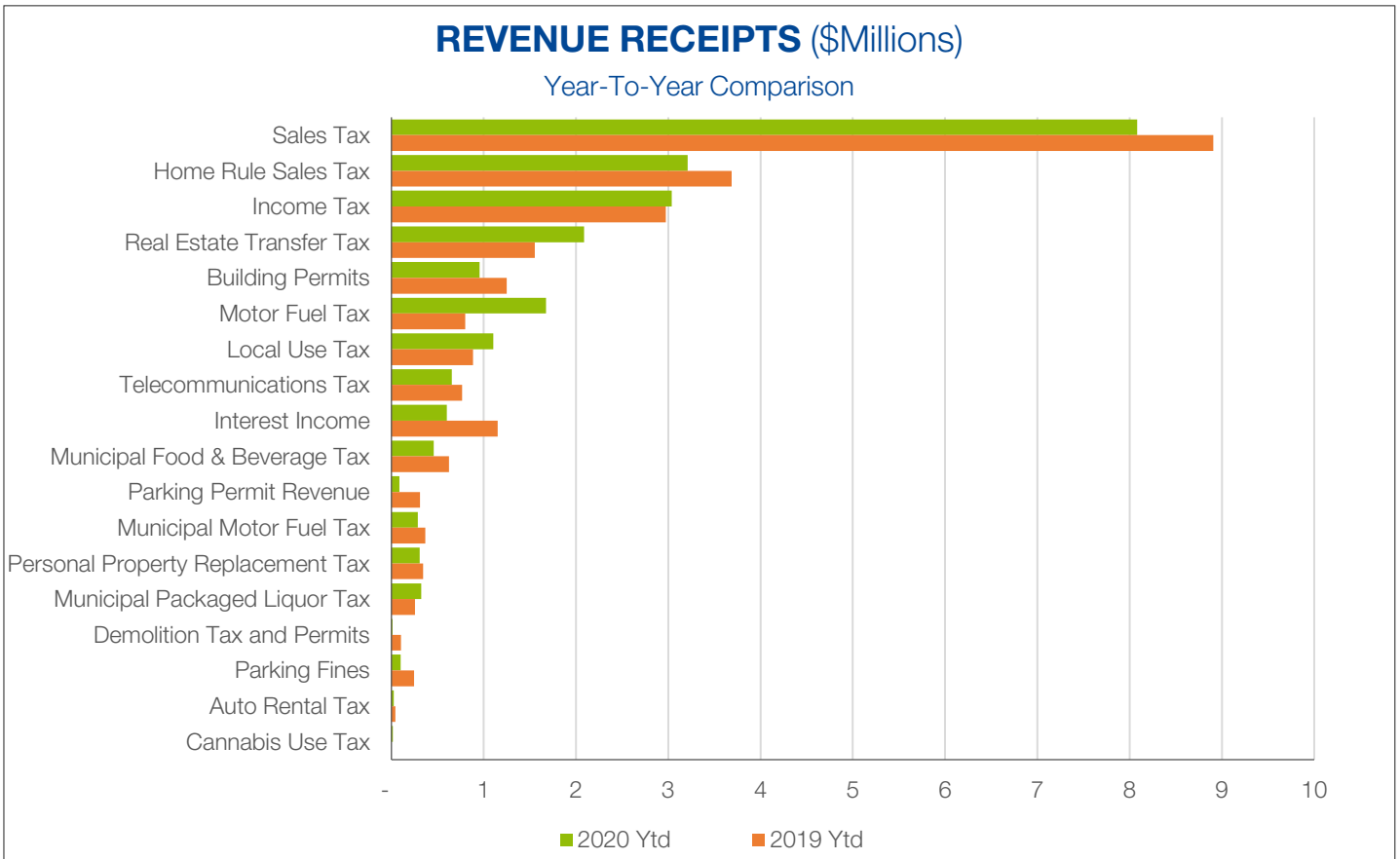


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ General	40,956,400	34,667,700	85%	38,325,300	90%
↓ Multi-Modal Transportation (MMT)	4,622,900	2,787,300	60%	4,561,500	96%
↑ Motor Fuel Tax (MFT)	1,647,900	1,676,500	102%	809,100	88%
↑ E911	676,000	637,100	94%	609,900	92%
↑ Public Safety Pension Levy	6,270,000	5,860,900	93%	6,153,500	99%
↑ Environmental Sustainability	130,000	151,000	116%	161,800	94%
↑ Debt Service	1,286,100	1,162,600	90%	1,260,400	95%
↓ Capital Projects	2,787,500	2,342,700	84%	2,651,000	92%
↑ Tax Increment Financing - Ravinia	374,500	348,800	93%	512,200	93%
↑ Tax Increment Financing - Briergate	970,800	963,700	99%	188,700	100%
↓ Parking	794,500	196,500	25%	572,900	68%
↑ Water	12,674,600	12,868,000	102%	8,209,000	92%
↑ Sewer	7,958,000	7,060,700	89%	4,490,900	92%
↑ Insurance	5,687,100	5,064,400	89%	5,062,600	91%
↑ Equipment Maintenance & Replacement	3,773,600	3,601,000	95%	3,321,900	93%
↓ Housing Trust	658,000	44,500	7%	324,800	43%
Grand Total, All Funds	91,267,800	79,433,500	87%	77,215,300	91%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

November 30, 2020



Revenue Source	Lag Time (mos) ¹	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	8,081,900	80.82%	8,905,300	92.94%
↓ Home Rule Sales Tax	3	4,044,700	3,209,700	79.36%	3,685,600	92.26%
↑ Income Tax	2	3,000,000	3,036,200	101.21%	2,973,100	93.85%
↑ Real Estate Transfer Tax	0	1,600,000	2,087,500	130.47%	1,553,400	93.28%
↓ Building Permits	0	1,300,000	953,600	73.35%	1,249,800	89.80%
↑ Motor Fuel Tax	1	1,643,500	1,673,700	101.84%	799,300	81.86%
↑ Local Use Tax	3	915,000	1,104,600	120.72%	885,800	88.81%
↓ Telecommunications Tax	3	850,000	655,200	77.08%	765,800	101.28%
↓ Interest Income	0	771,800	599,800	77.71%	1,152,900	72.98%
↓ Municipal Food & Beverage Tax	1	705,000	458,600	65.05%	625,200	89.13%
↓ Parking Permit Revenue	0	578,000	87,200	15.09%	310,600	55.19%
↓ Municipal Motor Fuel Tax	1	397,000	284,700	71.71%	368,300	90.01%
↑ Personal Property Replacement Tax	2	315,000	307,300	97.56%	342,400	95.99%
↑ Municipal Packaged Liquor Tax	1	290,000	323,000	111.38%	255,800	89.06%
↓ Demolition Tax and Permits	0	228,000	12,800	5.61%	103,100	91.44%
↓ Parking Fines	0	208,300	99,400	47.72%	244,700	93.36%
↓ Auto Rental Tax	3	50,000	26,300	52.60%	43,000	95.75%
↑ Cannabis Use Tax	2	-	15,800	0.00%	-	0.00%
↓ Total		26,896,300	23,017,300	85.58%	24,264,100	90.38%

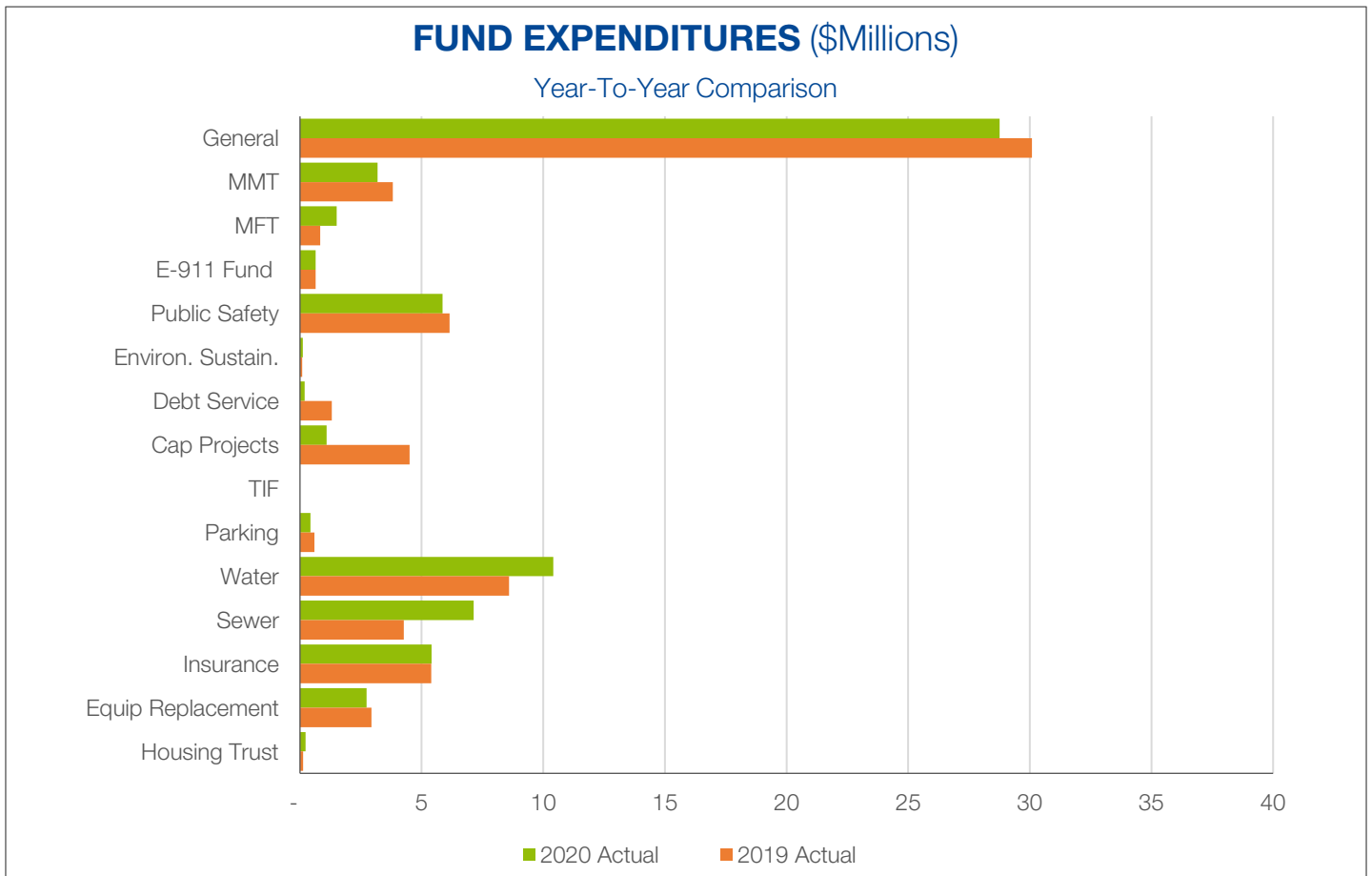
NOTES:

1. Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
2. Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

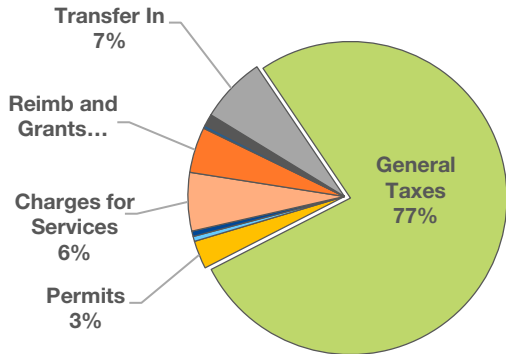
November 30, 2020



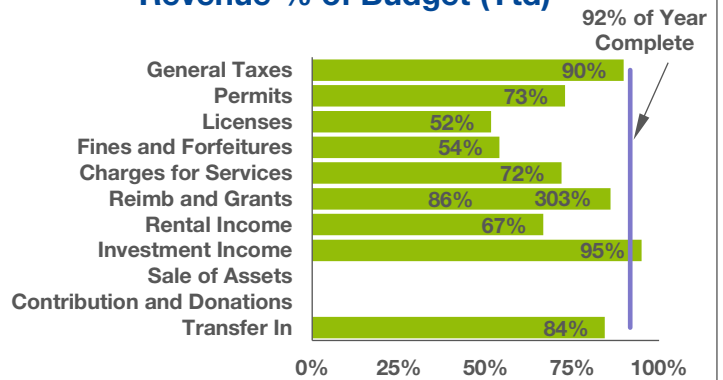
Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	37,993,500	28,753,600	76%	30,092,300	83%
↑ Multi-Modal Transportation (MMT)	4,190,300	3,187,500	76%	3,812,400	87%
↑ Motor Fuel Tax (MFT)	1,643,500	1,506,500	92%	825,400	92%
↑ E911	704,700	644,500	91%	644,000	92%
↑ Public Safety Pension Levy	6,270,000	5,860,900	93%	6,153,500	99%
↑ Environmental Sustainability	387,700	119,300	31%	86,000	95%
↑ Debt Service	1,367,800	194,600	14%	1,305,500	100%
↑ Capital Projects	2,103,800	1,094,900	52%	4,505,400	95%
↑ Tax Increment Financing - Ravinia	970,700	690,700	71%	256,600	20%
↑ Parking	654,400	430,000	66%	590,000	86%
↑ Water	14,281,000	10,406,800	73%	8,598,600	93%
↑ Sewer	8,665,400	7,133,900	82%	4,264,000	82%
↑ Insurance	6,081,100	5,402,900	89%	5,399,800	92%
↑ Equipment Maintenance & Replacement	5,040,400	2,739,300	54%	2,942,700	80%
↑ Housing Trust	422,100	223,200	53%	128,700	66%
Grand Total, All Funds	90,776,400	68,388,800	75%	69,604,900	86%

CITY OF HIGHLAND PARK
GENERAL FUND
November 30, 2020

Revenue by Source (Ytd)

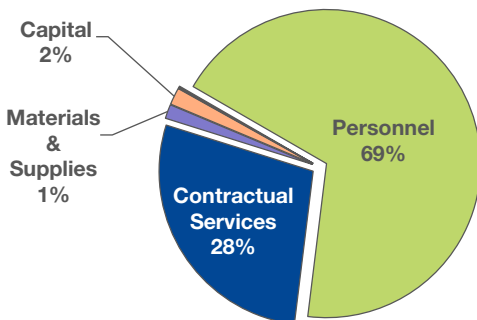


Revenue % of Budget (Ytd)

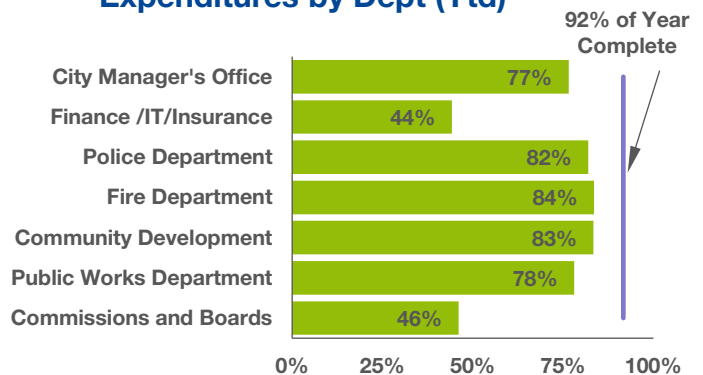


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	29,709,700	26,661,800	90%	26,621,300	93%
Permits	1,384,500	1,008,700	73%	1,326,200	89%
Licenses	342,800	176,900	52%	274,300	79%
Fines and Forfeitures	359,400	194,100	54%	438,100	82%
Charges for Services	2,910,000	2,090,600	72%	2,974,900	89%
Reimb and Grants	1,899,600	1,633,300	86%	257,900	91%
Rental Income	179,500	119,500	67%	177,100	94%
Investment Income	420,000	398,800	95%	616,600	61%
Sale of Assets	950,000	-	0%	3,739,500	78%
Contribution and Donations	-	21,000	0%	300	0%
Transfer In	2,800,800	2,363,100	84%	1,899,000	92%
Total	40,956,400	34,667,700	85%	38,325,100	90%

Expenditures by Type (Ytd)



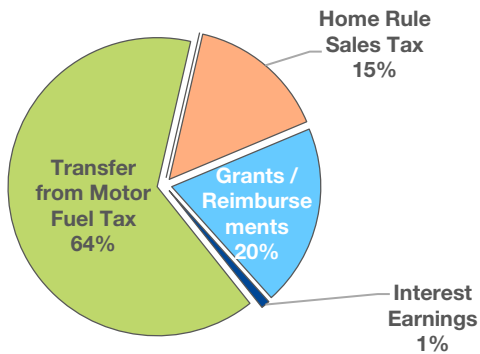
Expenditures by Dept (Ytd)



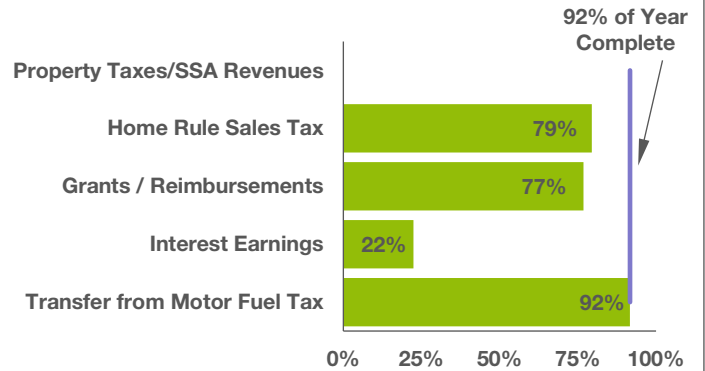
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	5,026,900	3,846,600	77%	4,401,300	90%
Finance /IT/Insurance	5,441,000	2,403,800	44%	2,699,400	58%
Police Department	12,201,200	10,000,100	82%	10,163,600	89%
Fire Department	7,618,300	6,365,500	84%	6,331,600	87%
Community Development	3,240,400	2,702,800	83%	2,641,700	88%
Public Works Department	4,311,400	3,363,800	78%	3,800,700	79%
Commissions and Boards	154,300	71,100	46%	54,000	73%
Total	37,993,500	28,753,700	76%	30,092,300	83%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 November 30, 2020

Revenue by Source (Ytd)

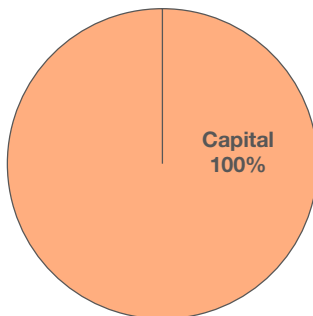


Revenue % of Budget (Ytd)

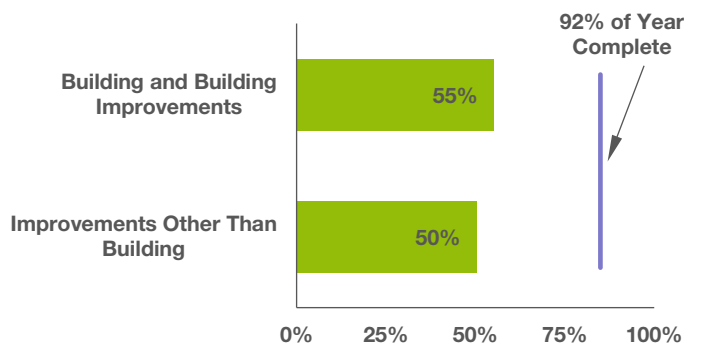


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	-	-	0%	1,177,400	99%
Home Rule Sales Tax	444,700	353,100	79%	405,400	92%
Grants / Reimbursements	600,100	460,900	77%	264,100	72%
Interest Earnings	99,200	22,200	22%	116,300	96%
Transfer from Motor Fuel Tax	1,643,500	1,506,500	92%	687,900	92%
Total	2,787,500	2,342,700	84%	2,651,000	92%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



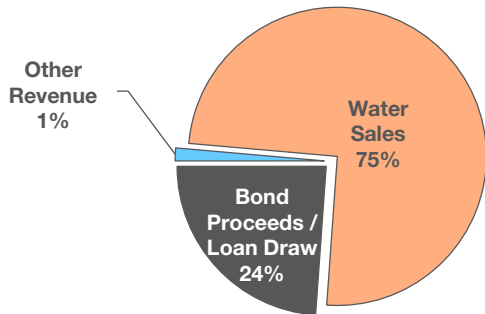
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	735,000	405,800	55%	605,700	100%
Improvements Other Than Building	1,368,800	689,100	50%	3,899,600	94%
Total	2,103,800	1,094,900	52%	4,505,400	95%

CITY OF HIGHLAND PARK

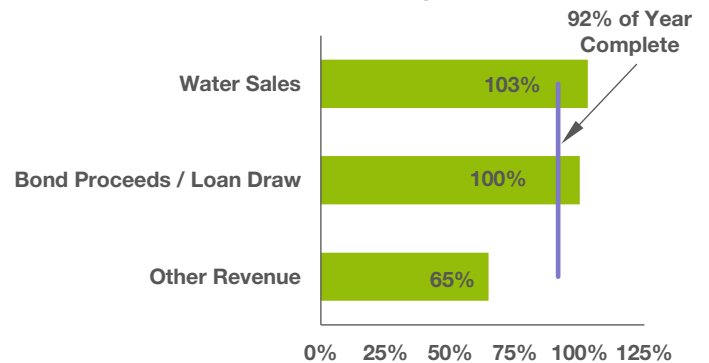
WATER FUND

November 30, 2020

Revenue by Source (Ytd)

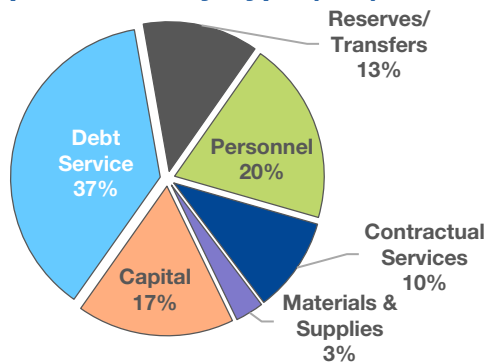


Revenue % of Budget (Ytd)

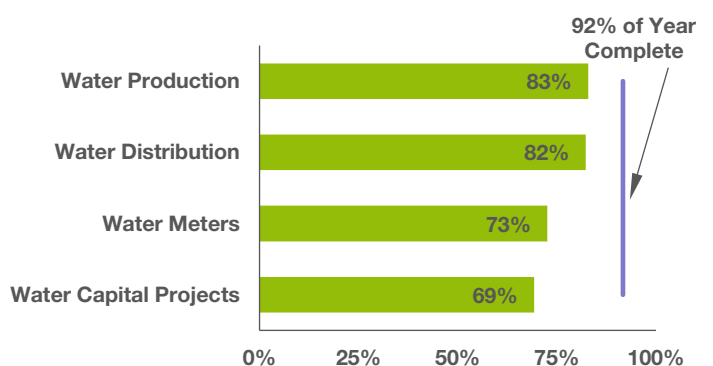


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	9,618,500	103%	7,900,200	93%
Bond Proceeds / Loan Draw	3,070,100	3,070,100	100%	-	0%
Other Revenue	276,900	179,400	65%	308,800	86%
Total	12,674,600	12,868,000	102%	8,209,000	92%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



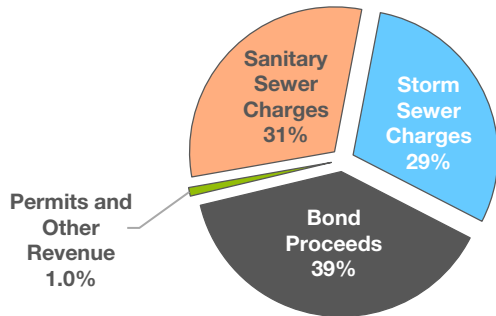
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,381,300	1,973,600	83%	1,941,400	88%
Water Distribution	1,338,200	1,101,300	82%	1,076,800	87%
Water Meters	529,100	384,100	73%	403,500	86%
Water Capital Projects	10,032,400	6,947,800	69%	5,177,000	97%
Total	14,281,000	10,406,800	73%	8,598,600	93%

CITY OF HIGHLAND PARK

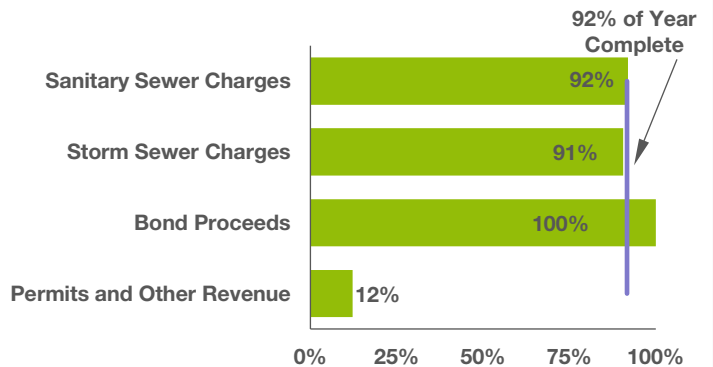
SEWER FUND

November 30, 2020

Revenue by Source (Ytd)

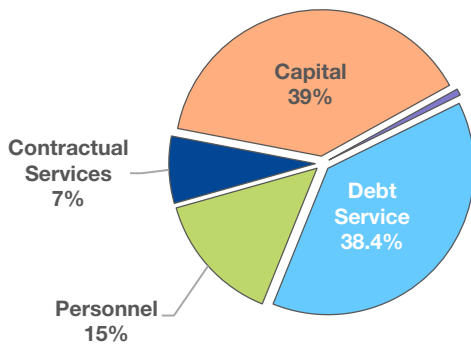


Revenue % of Budget (Ytd)

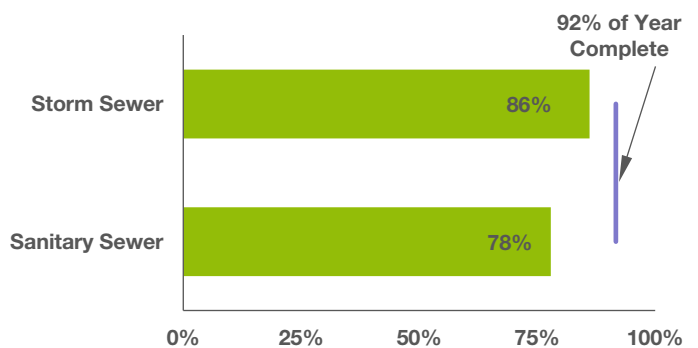


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	2,173,900	92%	2,046,300	91%
Storm Sewer Charges	2,304,000	2,086,600	91%	2,102,400	91%
Bond Proceeds	2,732,400	2,732,400	100%	-	0%
Permits and Other Revenue	556,600	67,800	12%	342,200	98%
Total	7,958,000	7,060,700	89%	4,490,900	92%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	4,711,300	4,055,400	86%	2,483,600	91%
Sanitary Sewer	3,954,100	3,078,500	78%	1,780,500	72%
Total	8,665,400	7,133,900	82%	4,264,000	82%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

November 30, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Auto Rental Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic.
- **Building Permits - General** – Revenue is lower than budget likely due to the COVID-19 pandemic.
- **Tree Permits** – Revenue is less than budgeted.
- **General Contractor's License** – Revenue is trending lower than budget likely due to the COVID-19 pandemic.
- **Landscape License** – Revenue is less than anticipated and will likely not meet budget.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of the COVID-19 pandemic.
- **Rental Registration** – Revenue is lower than budget and will likely not meet budget.
- **Fines - Police** – Revenue is lower than budget significantly due to the citation suspension during the COVID-19 pandemic.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the COVID-19 pandemic.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Vital Statistics Fees** – Revenue is less than anticipated and will not meet budget.
- **Fire Alarm - Police Dept** – Revenue is less than anticipated and will not meet budget.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Planning Fees** – Revenue is lower than budget likely due to the COVID-19 pandemic.
- **Police Reimbursements** – Revenue is lower than budget due to the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the COVID-19 pandemic.
- **Interest - Sweep Account** – Revenue is lower than anticipated and will not meet budget.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the COVID-19 pandemic.

Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the COVID-19 pandemic.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the COVID-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the COVID-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

November 30, 2020

Capital Project Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the COVID-19 pandemic.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the COVID-19 pandemic.
- **Various Transfer Revenues** – Grant funding will not be received in 2020. As such, related expenditures will also be reduced, resulting in a net zero impact.

Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **State Grant - Public Works** – Grant reimbursement is expected in 2021, given project delays. As such, expenditures are lower, resulting in a net zero impact.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Equipment Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget due to the COVID-19 pandemic.
- **Demolition Permit** – Revenue is lower than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

November 30, 2020

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

CITY OF HIGHLAND PARK

REVENUE DETAIL

November 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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111 General

General Taxes	29,709,700	26,661,842	90%	26,621,273	93%
Permits	1,384,500	1,008,718	73%	1,326,237	89%
Licenses	342,825	176,933	52%	274,313	79%
Fines and Forfeitures	359,368	194,077	54%	438,087	82%
Charges for Services	2,910,022	2,090,564	72%	2,974,939	89%
Reimbursements and Grants	1,899,626	1,633,328	86%	257,876	91%
Rental Income	179,528	119,461	67%	177,066	94%
Interest Earnings	420,000	398,753	95%	616,560	61%
Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	3,739,457	78%
Contributions and Donations	-	21,003	0%	286	99%
Transfers	2,800,827	2,363,050	84%	1,898,967	92%
Total General	40,956,396	34,667,729	85%	38,325,059	90%

121 Multi-Modal Transportation

General Taxes	1,900,100	1,690,263	89%	1,669,313	97%
Permits	27,000	27,489	102%	51,090	97%
Licenses	1,071,700	23,108	2%	1,052,557	99%
Fines and Forfeitures	14,000	3,142	22%	16,362	93%
Charges for Services	68,578	74,380	108%	70,857	95%
Reimbursements and Grants	1,525,518	961,433	63%	1,540,725	94%
Interest Earnings	16,000	7,530	47%	23,130	92%
Transfers	-	-	0.00%	137,500	92%
Total Multi-Modal Transportation	4,622,896	2,787,344	60%	4,561,533	96%

122 Motor Fuel Tax

General Taxes	1,643,500	1,673,712	102%	799,321	88%
Interest Earnings	4,400	2,779	63%	9,730	91%
Total Motor Fuel Tax	1,647,900	1,676,491	102%	809,051	88%

124 E-911

Reimbursements and Grants	675,000	635,578	94%	607,379	92%
Interest Earnings	1,000	1,491	149%	2,556	91%
Total E-911	676,000	637,068	94%	609,935	92%

128 Public Safety Pension Levy

General Taxes	6,270,000	5,860,904	93%	6,153,493	99%
Total Public Safety Pension	6,270,000	5,860,904	93%	6,153,493	99%

129 Environmental Sustainability

Charges for Services	130,000	149,464	115%	157,291	94%
Interest Earnings	-	1,543	0%	4,515	93%
Total Environmental Sustainability	130,000	151,008	116%	161,806	94%

131 Debt Service

General Taxes	1,207,400	1,140,312	94%	1,226,307	99%
Reimbursements and Grants	65,225	10,113	16%	10,113	15%
Interest Earnings	13,500	12,179	90%	24,020	95%
Total Debt Service	1,286,125	1,162,603	90%	1,260,440	95%

CITY OF HIGHLAND PARK

REVENUE DETAIL

November 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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141 Capital Projects

↓ General Taxes	444,700	353,068	79%	1,582,777	97%
→ Reimbursements and Grants	600,100	460,868	77%	264,070	72%
↓ Interest Earnings / Bond Proceeds	99,200	22,198	22%	116,309	96%
↑ Transfers	1,643,500	1,506,542	92%	687,867	92%
↓ Total Capital Projects	2,787,500	2,342,676	84%	2,651,022	92%

143 Tax Increment Financing - Ravinia

↑ General Taxes	374,500	345,154	92%	225,184	94%
↑ Interest Earnings	-	3,695	0%	20,121	94%
↑ Transfers	-	-	0%	266,867	92%
↑ Total Tax Increment Financing - Ravinia	374,500	348,849	93%	512,172	93%

144 Tax Increment Financing - Briergate

↑ General Taxes	969,600	962,597	99%	143,823	100%
↑ Interest Earnings	1,200	1,147	96%	1,144	87%
↑ Transfers	-	-	0%	43,721	100%
↑ Total Tax Increment Financing - Briergate	970,800	963,744	99%	188,689	100%

211 Parking

↓ Fines and Forfeitures	208,312	99,393	48%	244,682	93%
↓ Charges for Services	578,000	87,218	15%	310,629	55%
↑ Reimbursements and Grants	-	474	0%	1,565	100%
↑ Interest Earnings	8,200	9,402	115%	10,991	91%
↑ Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
↑ Total Transfers	-	-	0.00%	-	0%
↓ Total Parking	794,512	196,486	25%	572,868	68%

212 Water

↓ Permits	85,000	21,587	25%	99,864	97%
↓ Fines and Forfeitures	7,500	2,945	39%	9,414	96%
↑ Charges for Services	9,353,600	9,643,934	103%	7,923,808	93%
↑ Reimbursements and Grants	76,400	79,086	104%	48,716	57%
↑ Bond Proceeds / Interest Earnings	3,152,111	3,120,475	99%	127,189	95%
↑ Total Water	12,674,611	12,868,026	102%	8,208,991	92%

214 Sewer

↓ Permits	35,000	11,145	32%	28,575	95%
→ Charges for Services	4,699,000	4,292,302	91%	4,177,831	91%
↓ Reimbursements and Grants	458,000	4,682	1%	235,866	100%
↑ Bond Proceeds / Interest Earnings	2,765,960	2,752,554	100%	48,626	94%
→ Total Sewer	7,957,960	7,060,682	89%	4,490,898	92%

221 Insurance

→ Reimbursements and Grants	1,294,306	1,173,493	91%	1,217,962	90%
↓ Interest Earnings	31,500	11,736	37%	39,304	94%
↑ Transfers	4,361,252	3,879,173	89%	3,805,284	91%
→ Total Insurance	5,687,058	5,064,401	89%	5,062,550	91%

CITY OF HIGHLAND PARK

REVENUE DETAIL

November 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,702,357	3,465,499	94%	3,219,929	93%
↓ Bond Proceeds / Interest Earnings	48,200	40,125	83%	88,693	93%
↑ Sale of Assets	13,000	86,239	663%	13,291	100%
↑ Transfers	10,000	9,167	92%	-	0.00%
↑ Total Equipment Replacement & Replacement	3,773,557	3,601,030	95%	3,321,913	93%
321 Housing Trust					
↓ General Taxes	200,000	10,000	5%	93,338	93%
↓ Permits	28,000	2,825	10%	9,750	76%
↑ Reimbursements and Grants	-	15,000	0%	201,740	100%
↑ Interest Earnings	13,000	16,661	128%	20,012	90%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ Total Housing Trust	658,000	44,486	7%	324,840	43%
▬ Grand Total, All Funds	91,267,815	79,433,528	87%	77,215,260	91%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

November 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	5,026,922	3,846,561	77%	4,401,349	90%
Finance Department	5,440,952	2,403,799	44%	2,699,439	58%
Police Department	12,201,154	10,000,064	82%	10,163,613	89%
Fire Department	7,618,340	6,365,464	84%	6,331,637	87%
Community Development	3,240,430	2,702,828	83%	2,641,699	88%
Public Works & Engineering	2,484,671	2,063,557	83%	2,174,676	87%
Facilities	1,826,720	1,300,202	71%	1,625,888	71%
Commissions	154,265	71,149	46%	54,026	73%
Total General	37,993,454	28,753,623	76%	30,092,326	83%
121 Multi-Modal Transportation					
Street & Sidewalk	3,094,418	2,341,105	76%	2,580,584	86%
Transit Ravinia	116	116	100%	275,597	100%
Transit (PACE)	1,095,809	846,248	77%	956,197	87%
Total Multi-Modal Transportation	4,190,343	3,187,469	76%	3,812,378	87%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,643,500	1,506,542	92%	825,367	92%
124 E911					
Total E911	704,650	644,505	91%	644,036	92%
128 Public Safety Pension Levy					
Total Public Safety Pension Levy	6,270,000	5,860,904	93%	6,153,493	99%
129 Environmental Sustainability					
Total Environmental Sustainability	387,709	119,278	31%	85,959	95%
131 Debt Service					
Total Debt Service	1,367,825	194,609	14%	1,305,523	100%
141 Capital Projects					
Total Capital Projects	2,103,800	1,094,891	52%	4,505,370	95%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	970,677	690,741	71%	256,638	20%
211 Parking					
Parking Enforcement	247,215	194,058	78%	299,727	93%
Parking - Indoor, On and Off Street	337,683	182,012	54%	236,689	78%
Parking Construction and Improvements	69,500	53,978	78%	53,539	91%
Total Parking	654,398	430,048	66%	589,956	86%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

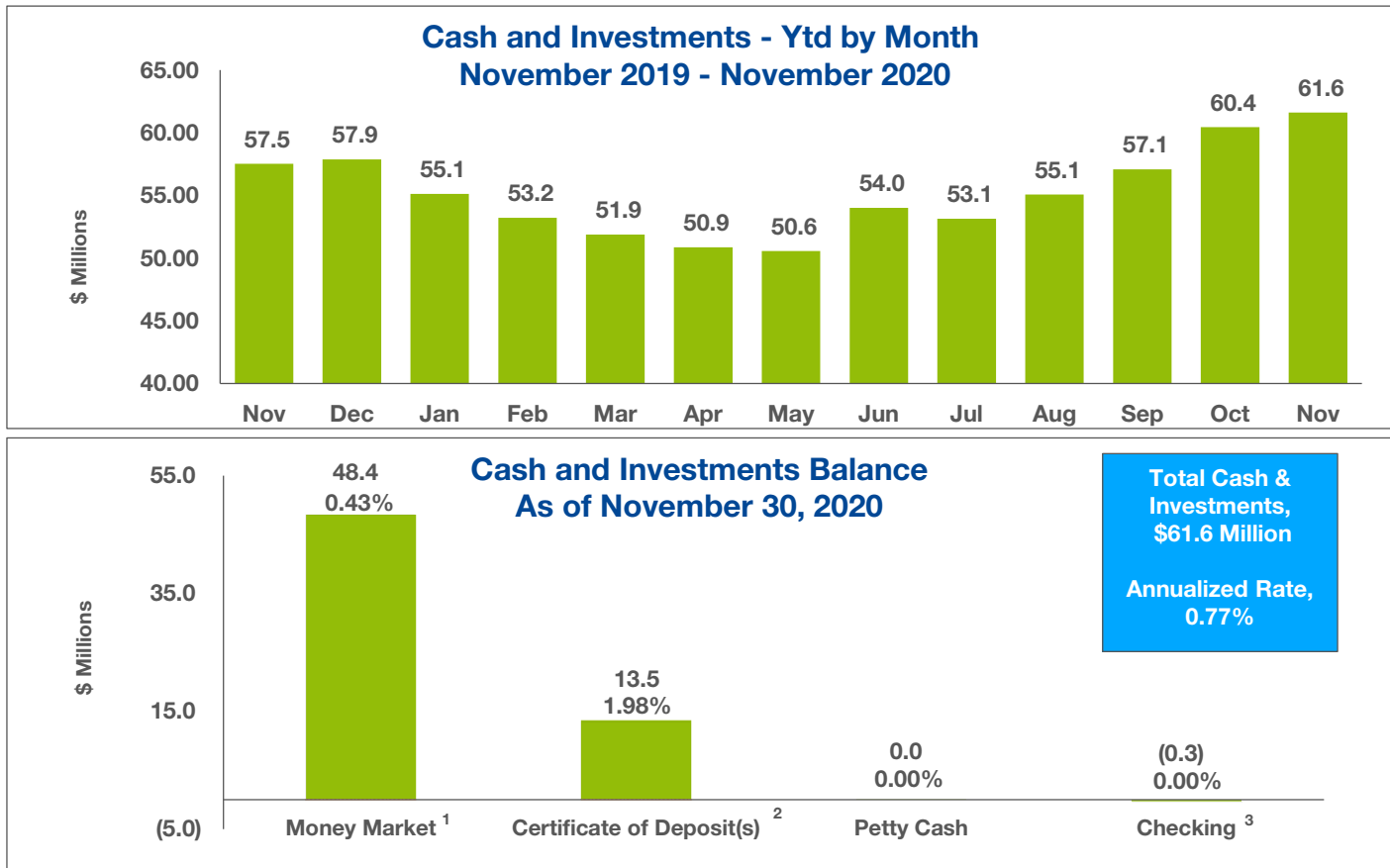
November 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
⬆ Water Treatment and Production	2,381,329	1,973,649	83%	1,941,380	88%
⬆ Water Distribution	1,338,194	1,101,296	82%	1,076,765	87%
⬆ Meters	529,079	384,095	73%	403,458	86%
⬆ Cap Improvements/Water Debt Svc/Transfers	10,032,440	6,947,760	69%	5,177,022	97%
⬆ Total Water	14,281,042	10,406,800	73%	8,598,625	93%
214 Sewer					
⬆ Storm Drainage	4,711,257	4,055,420	86%	2,483,584	91%
⬆ Sanitary Sewer Operations	3,954,132	3,078,516	78%	1,780,459	72%
⬆ Total Sewer	8,665,389	7,133,936	82%	4,264,043	82%
221 Insurance					
⬆ Wellness Program	33,520	12,889	38%	54,556	89%
⬆ Insurance Health & Dental	6,047,616	5,390,026	89%	5,345,234	92%
⬆ Total Insurance	6,081,136	5,402,915	89%	5,399,791	92%
222 Equipment Maintenance & Replacement					
⬆ Computer Services	1,839,450	1,004,373	55%	1,560,792	67%
⬆ Police	755,607	668,528	88%	287,108	87%
⬆ Fire	1,004,624	170,422	17%	201,206	80%
⬆ Public Works	1,440,735	895,944	62%	893,584	71%
⬆ Total Equip. Maint. & Replacement	5,040,416	2,739,267	54%	2,942,690	80%
321 Housing Trust					
⬆ Total Housing Trust	422,093	223,240	53%	128,746	66%
⬆ Grand Total, All Funds	90,776,431	68,388,768	75%	69,604,940	86%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

November 30, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.90	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	57.09	60.45	-	57.90
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	5.63	12.61	9.94	10.00	5.68	-	79.43
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	(6.39)	(10.56)	(7.94)	(6.29)	(4.98)	-	(68.39)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	0.26	(0.17)	(0.06)	(0.17)	0.59	-	(0.44)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	(0.38)	0.05	0.07	(0.19)	(0.13)	-	(6.90)
Cash & Invest. (End)	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	57.09	60.45	61.61	-	61.61
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	(0.88)	1.94	2.01	3.36	1.16	-	3.71

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$61.6 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.77%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.15%, 0.10%, and 0.93% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

November 30, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	1,085,725	0.15%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,684,976	0.15%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(829,364) ¹	0.15%
Highland Park Bank & Trust	124 E911	General Commingled	(203,236) ¹	0.15%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	420,062	0.15%
Highland Park Bank & Trust	131 Debt Service	General Commingled	915,288	0.15%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	114,349	0.15%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	476,519	0.15%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,152,720	0.15%
Highland Park Bank & Trust	211 Parking	General Commingled	25,398	0.15%
Highland Park Bank & Trust	212 Water	General Commingled	2,225,462	0.15%
Highland Park Bank & Trust	214 Sewer	General Commingled	220,137	0.15%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,444,612	0.15%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	631,935	0.15%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	484,454	0.15%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	-	0.15%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,149,520	0.09%
Illinois Funds	111 General	General Tax	12,787,717	0.09%
Illinois Funds	131 Debt Service	General Tax	-	0.09%
Illinois Funds	141 Capital Projects	General Tax	478,593	0.09%
Illinois Funds	211 Parking	General Tax	337	0.09%
Illinois Funds	212 Water	General Tax	2,209,213	0.09%
Illinois Funds	214 Sewer	General Tax	38,352	0.09%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	354,022	0.09%
Illinois Funds	321 Housing Trust	General Tax	258,396	0.09%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.09%
Illinois Funds	141 Capital Projects	Bond Proceeds	887,584	0.09%
Illinois Funds	212 Water	Bond Proceeds	-	0.09%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.09%
First Bank of Highland Park ²	111 General	ICS	14,777,947	0.90%
First Bank of Highland Park ²	131 Debt Service	ICS	561,461	0.90%
First Bank of Highland Park ²	141 Capital Projects	ICS	334,808	0.90%
First Bank of Highland Park ²	211 Parking	ICS	313,308	0.90%
First Bank of Highland Park ²	212 Water	ICS	547,576	0.90%
First Bank of Highland Park ²	214 Sewer	ICS	965,989	0.90%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,509,524	0.90%
First Bank of Highland Park ²	321 Housing Trust	ICS	190,747	0.90%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	167,461	0.90%
Total Money Market			48,381,591	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
November 30, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ²	111 General	Working Capital	6,413,428	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	318,473	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	125,716	-
First Bank of Highland Park ²	211 Parking	Working Capital	153,795	-
First Bank of Highland Park ²	212 Water	Working Capital	254,516	1.00%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	433,263	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	689,587	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	98,807	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park ²	111 General	CDARS	3,425,608	-
First Bank of Highland Park ²	131 Debt Service	CDARS	172,128	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	33,978	-
First Bank of Highland Park ²	211 Parking	CDARS	82,378	-
First Bank of Highland Park ²	212 Water	CDARS	136,297	2.80%
First Bank of Highland Park ²	214 Sewer	CDARS	230,271	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	367,410	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	50,445	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	176,483	-
Total Certificate of Deposit(s)			13,494,629	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(729,034) ¹	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(27,615) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	54,816	-
Total Checking			(271,542)	

Total Cash & Investments			61,610,147	
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Aggregate Annualized Rate				0.77%
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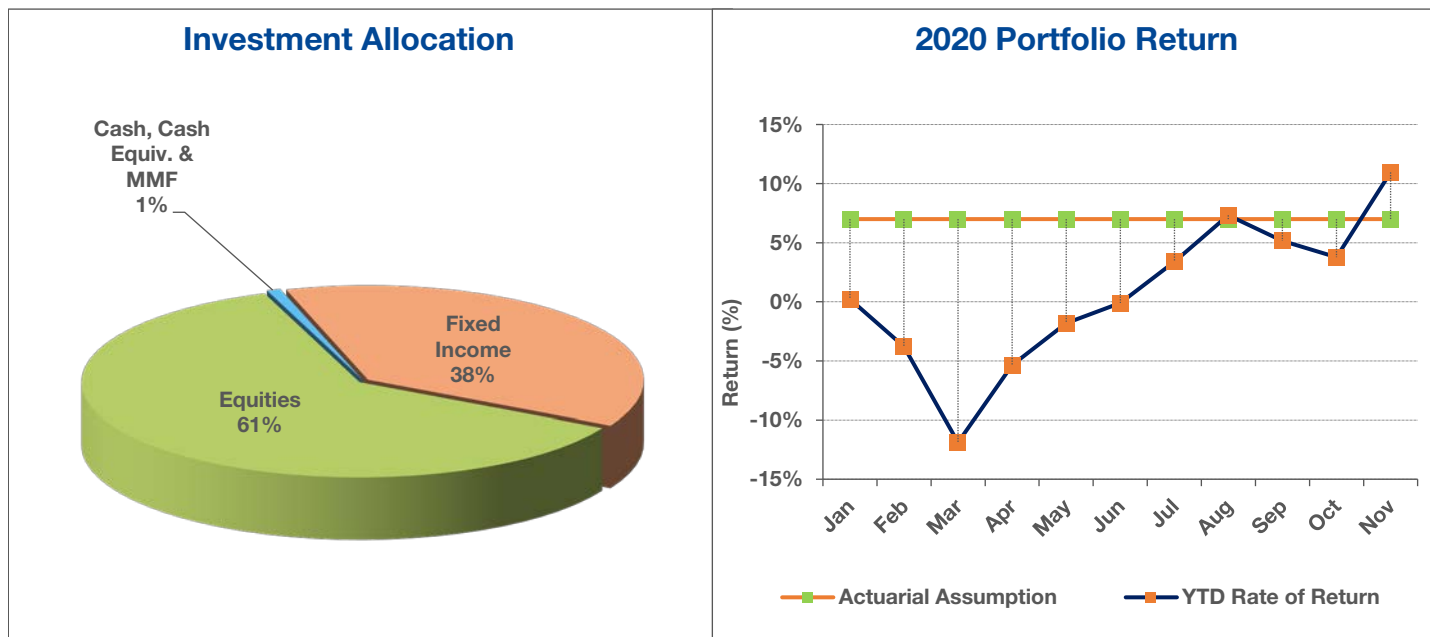
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

November 30, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4		0.4
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6	17.8	17.6	18.7	18.7	18.8		18.8
Equities	27.3	24.8	21.9	24.7	26.1	27.1	28.1	29.9	28.3	27.8	30.6		30.6
Cash & Investments	45.4	43.3	39.6	42.0	43.3	45.0	46.3	47.8	47.3	46.7	49.8		49.8
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1		0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)		(0.0)
Net Position	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8	49.9		49.9

Net Position, Beg.	45.8	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8		45.8
Contributions ²	0.1	0.1	0.0	0.1	0.2	1.3	0.2	0.2	0.9	0.5	0.3		3.8
Inv. Gain/(Loss) ³	0.1	(1.8)	(3.4)	2.8	1.5	0.7	1.5	1.7	(0.9)	(0.6)	3.3		4.9
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)		(4.5)
Change in Position	(0.2)	(2.1)	(3.8)	2.5	1.3	1.6	1.3	1.5	(0.5)	(0.5)	3.1		4.1
Net Position, End	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8	49.9		49.9

Projected Rate of Return ⁴	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%	5.8%	11.0%	6.9%	4.5%	11.9%		11.9%
YTD Rate of Return ⁵	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%	3.4%	7.3%	5.2%	3.8%	11.0%		11.0%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%		7.0%

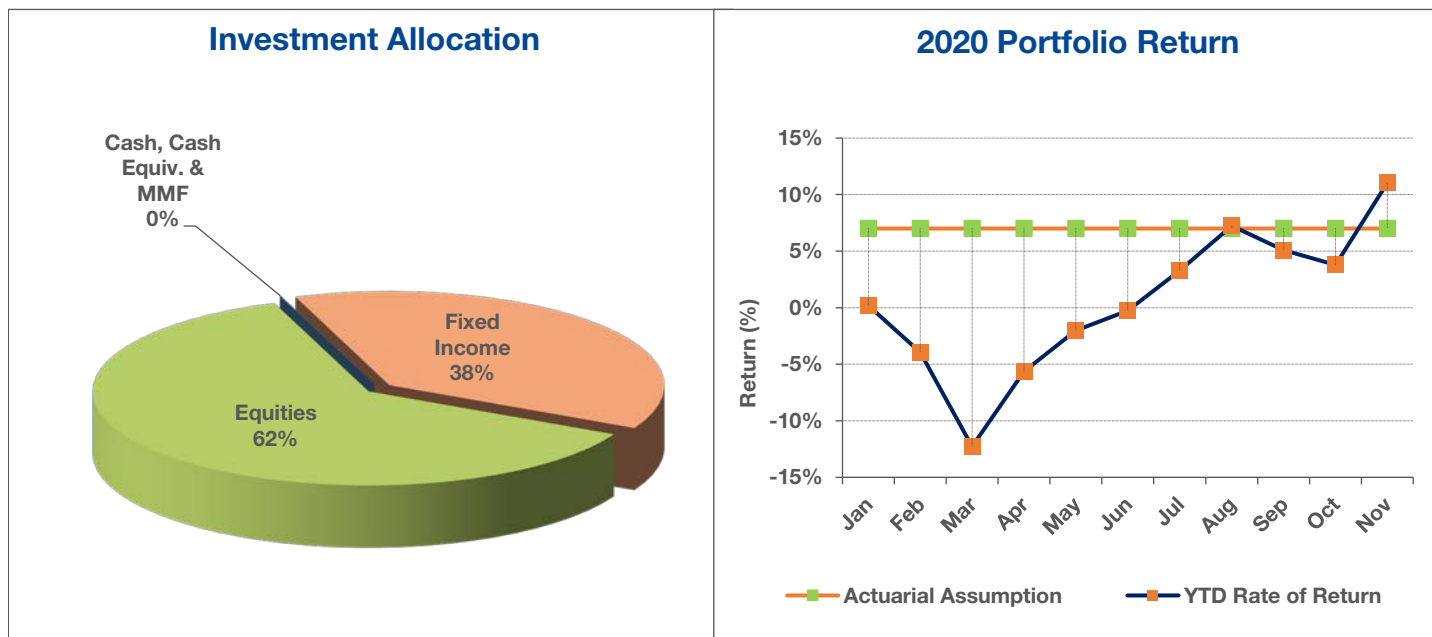
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$57,459 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

November 30, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6	18.8	18.5	19.8	19.7	19.9		19.9
Equities	28.9	26.6	23.2	26.3	27.7	28.7	29.9	31.8	29.9	29.4	32.4		32.4
Cash & Investments	48.1	45.8	41.7	44.4	45.8	47.4	48.8	50.4	49.7	49.1	52.3		52.3
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1		0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)		(0.0)
Net Position	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2	52.4		52.4

Net Position, Beg.	48.4	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2		48.4
Contributions ²	0.1	0.0	0.0	0.1	0.2	1.2	0.2	0.2	0.8	0.5	0.1		3.3
Inv. Gain/(Loss) ³	0.1	(1.9)	(3.7)	3.0	1.6	0.8	1.6	1.9	(1.0)	(0.6)	3.5		5.2
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)		(4.5)
Change in Position	(0.2)	(2.3)	(4.1)	2.7	1.4	1.5	1.4	1.6	(0.6)	(0.6)	3.2		4.0
Net Position, End	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2	52.4		52.4

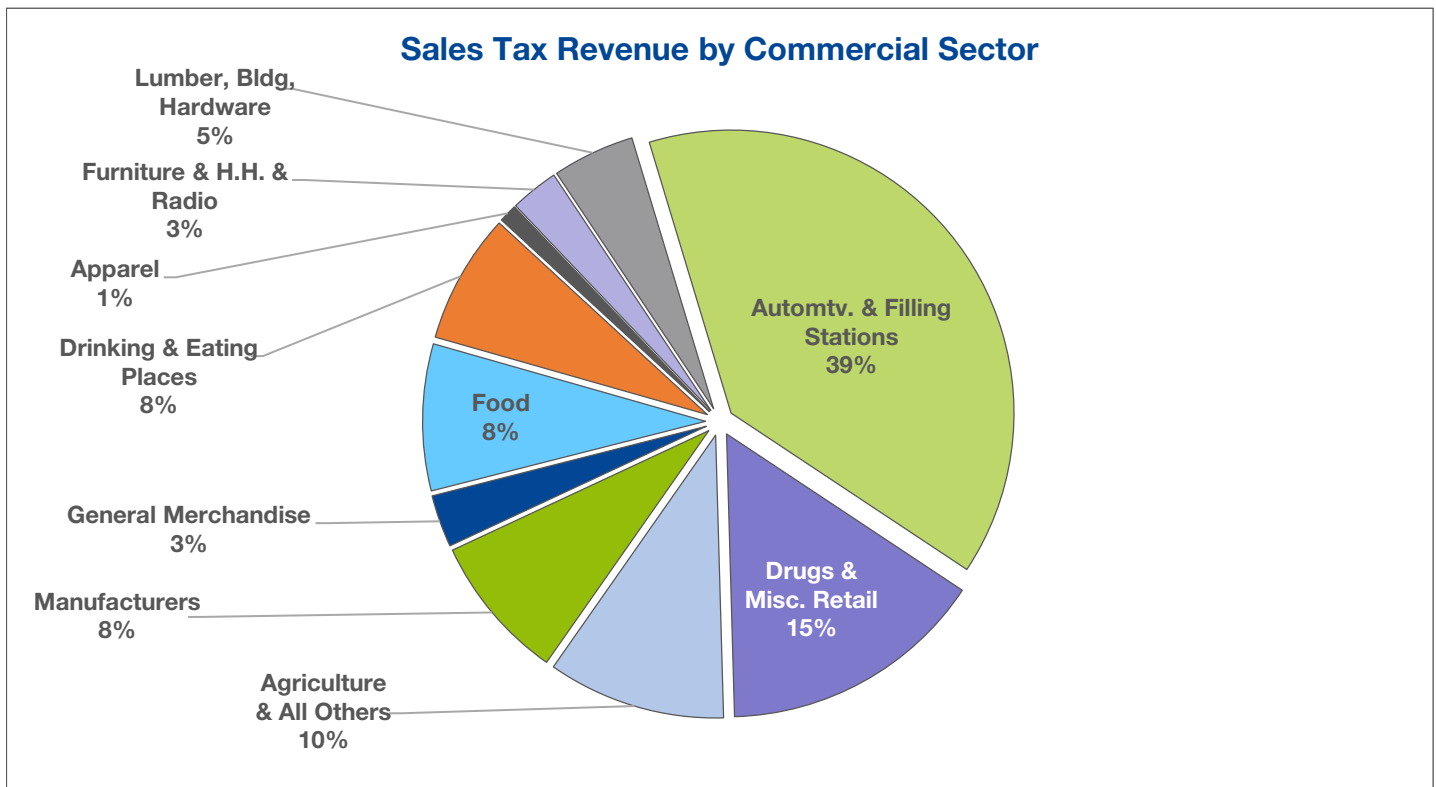
Projected Rate of Return ⁴	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%	5.6%	10.9%	6.8%	4.5%	12.0%		12.0%
YTD Rate of Return ⁵	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%	3.3%	7.2%	5.1%	3.8%	11.0%		11.0%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%		7.0%

NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$60,933 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 3rd QUARTER 2020 November 30, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	263,351	1.95
Food	130,340	1,006,765	1,006,604	953,388	941,197	738,968	7.64
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	655,046	4.44
Apparel	139,411	457,857	395,846	392,029	324,566	91,523	0.89
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	243,313	1.74
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	414,171	3.28
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	3,439,544	10.26
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	1,343,382	3.34
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	897,238	2.86
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	735,196	11.89
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	8,972,831	4.82

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

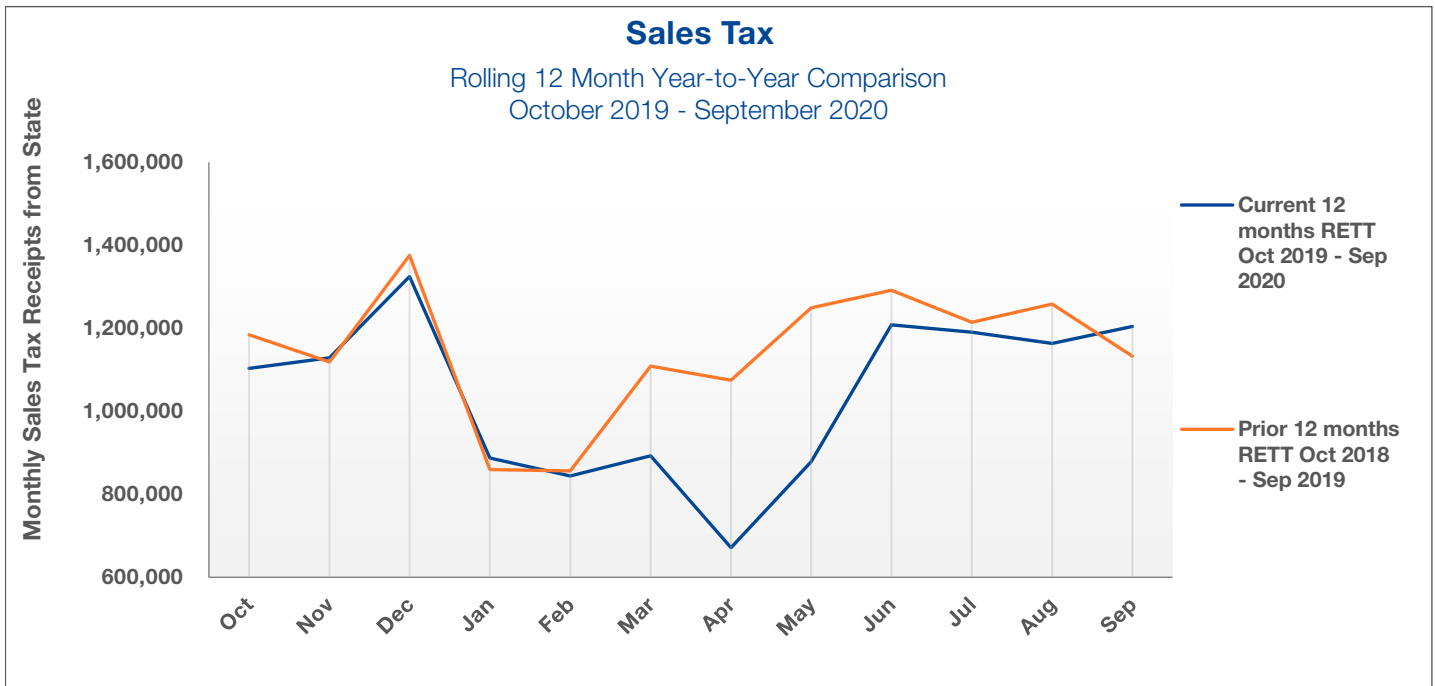
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- Tax revenue of \$151,100 for General Merchandise and Apparel sectors for 2nd quarter 2020 are included in the total as reported by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

November 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734	1,208,349	1,333,837	38%
Jul	1,120,324	1,102,865	1,166,355	1,214,570	1,190,007	1,254,158	47%
Aug	1,214,604	1,205,700	1,355,113	1,258,118	1,163,679	1,299,125	55%
Sep	1,188,212	1,148,164	1,385,933	1,132,715	1,204,169	1,169,635	64%
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	8,939,463	14,044,700	

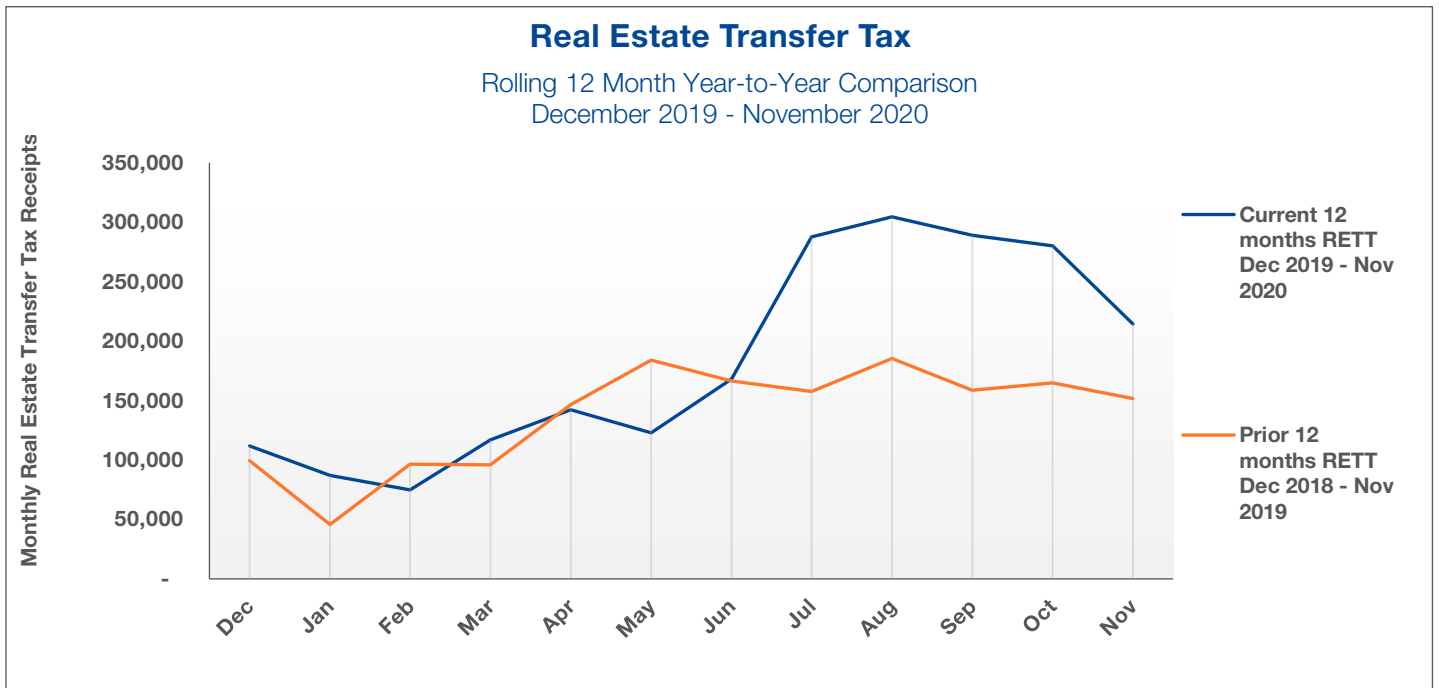
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

November 30, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675	287,595	151,491	62%
Aug	129,550	181,565	260,905	185,358	304,500	178,087	81%
Sep	175,300	182,130	98,565	158,661	288,980	152,438	100%
Oct	112,020	166,410	147,310	164,805	280,140	158,341	117%
Nov	139,495	129,350	155,433	151,705	214,400	145,755	130%
Dec	132,485	95,510	99,435	111,930		107,540	
Total	1,843,768	2,003,188	1,692,383	1,665,318	2,087,456	1,600,000	

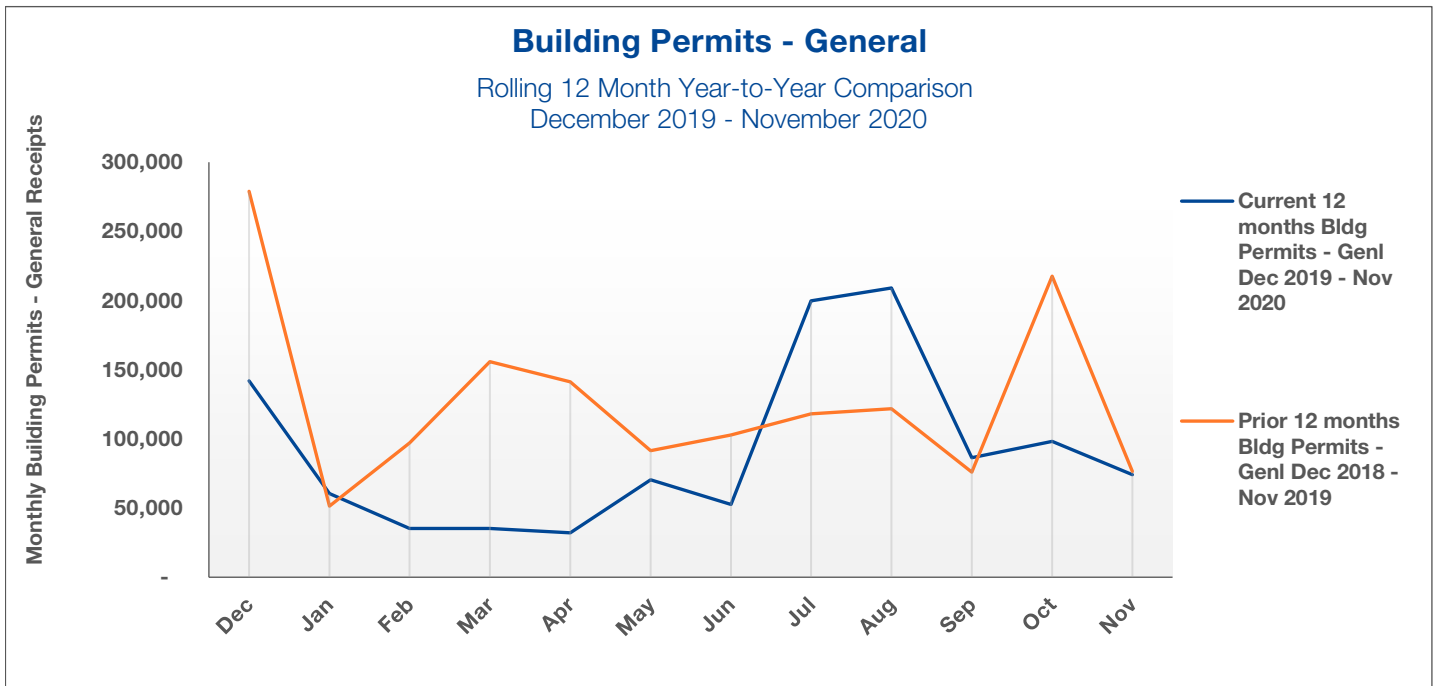
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

November 30, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146	199,732	110,363	37%
Aug	224,568	112,043	305,724	121,735	209,086	113,716	53%
Sep	100,062	86,154	126,681	75,884	86,440	70,885	60%
Oct	107,254	157,247	104,934	217,602	98,165	203,267	68%
Nov	97,370	74,673	152,392	76,537	74,206	71,495	73%
Dec	100,233	125,758	278,966	141,928		132,578	
Total	1,480,457	1,243,021	1,733,519	1,391,679	953,556	1,300,000	

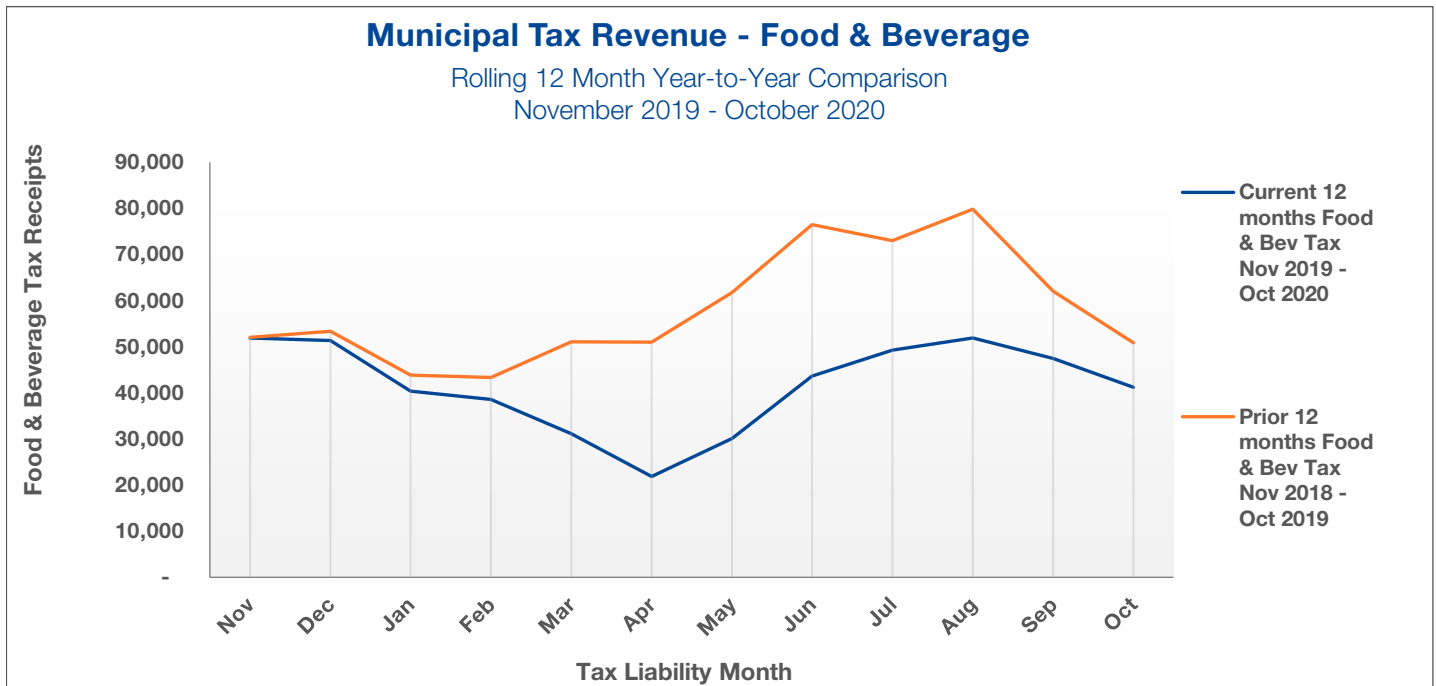
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

November 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	40,369	44,453	6%
Feb	43,625	43,397	40,103	43,313	38,587	43,895	11%
Mar	49,521	49,411	49,089	51,038	31,126	51,723	16%
Apr	50,408	52,964	55,107	50,993	21,846	51,678	19%
May	60,400	61,795	60,698	61,756	30,090	62,585	23%
Jun	72,455	73,027	72,347	76,492	43,622	77,519	29%
Jul	75,149	72,545	72,115	72,971	49,253	73,950	36%
Aug	76,096	78,054	80,300	79,815	51,864	80,887	44%
Sep	61,488	66,041	61,098	62,005	47,470	62,837	50%
Oct	53,704	54,097	55,334	50,838	41,167	51,521	56%
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
Total	691,589	695,178	698,862	695,663	395,394	705,000	

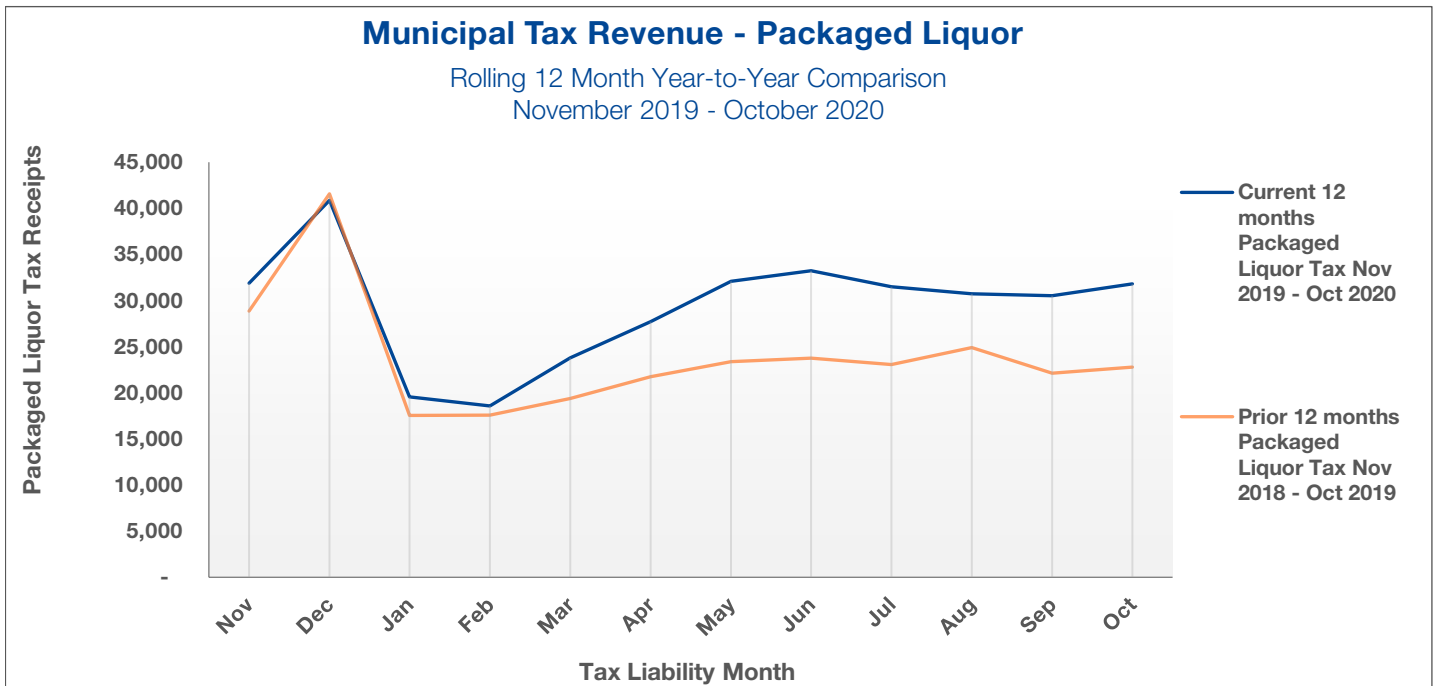
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

November 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388	32,100	23,472	42%
Jun	23,339	23,346	24,574	23,770	33,216	23,855	53%
Jul	23,061	22,327	23,093	23,050	31,510	23,133	64%
Aug	21,314	20,380	24,190	24,902	30,719	24,991	75%
Sep	21,396	22,841	22,328	22,110	30,526	22,189	85%
Oct	22,547	19,857	22,227	22,770	31,799	22,851	96%
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
Total	274,213	271,164	286,928	288,963	279,499	290,000	

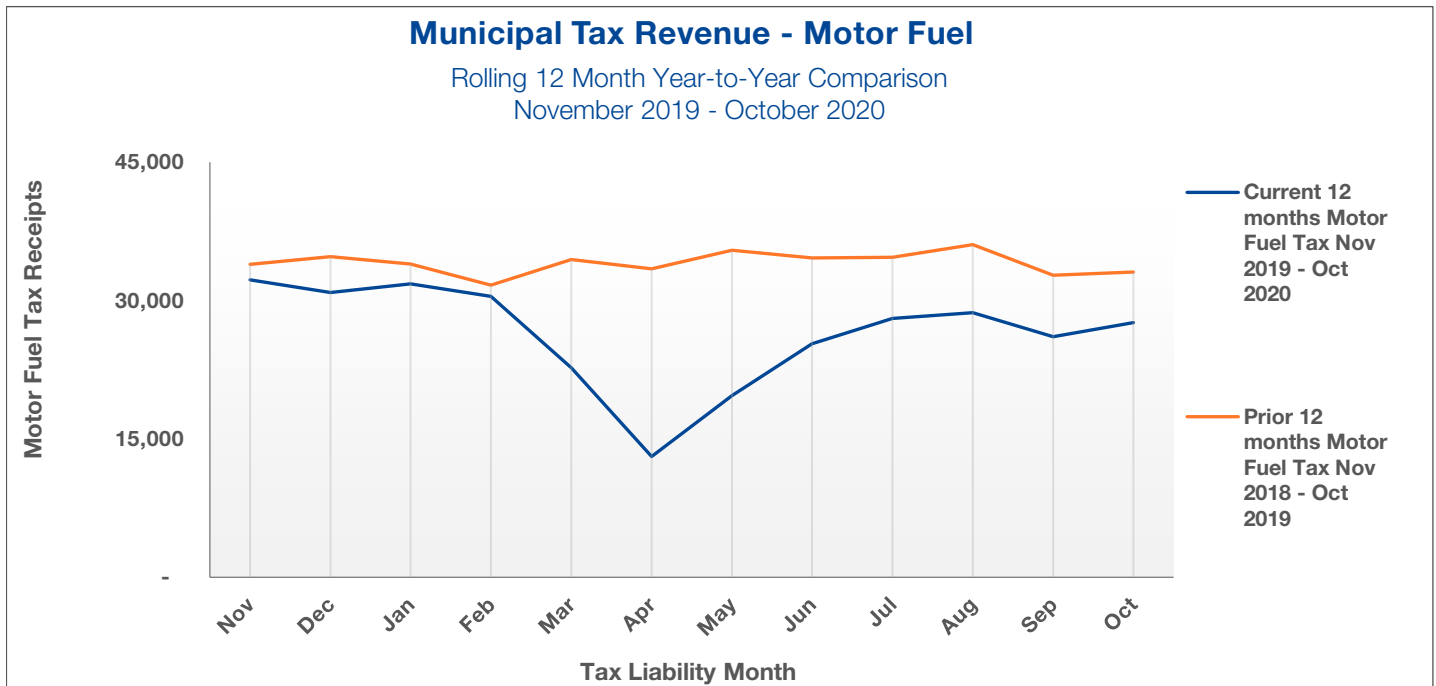
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

November 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,005	36%
Jul	36,969	37,822	38,170	34,699	28,076	34,077	43%
Aug	36,907	36,214	38,649	36,064	28,702	35,418	50%
Sep	34,596	35,726	35,402	32,746	26,068	32,159	57%
Oct	35,230	41,746	35,786	33,099	27,622	32,506	64%
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
Total	426,450	437,232	428,569	404,241	253,504	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.