



City of Highland Park



Financial Status Report

December 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2020 through December 31, 2020 (12 months - 100% of year) and as compared to actual revenues and expenditure for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

COVID-19 Pandemic Economic Impact

The City experienced decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City developed a financial response plan; sought financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; implemented cost reduction measures; and monitored revenue and assessed the need for longer-term actions. Cost reductions included both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The COVID-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#). The City Council adopted related budget amendments at the July 13, 2020 and September 29, 2020 City Council meetings reducing 2020 budgeted expenditures.

Executive Summary - Revenue

- **Revenue was \$85.9M or 94% of budget compared to \$81.5M estimated and \$84.7M in the prior year.**

- December was the seventh full month of COVID-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
- The City realized revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City did not sell vehicle stickers (Mar-Dec) and parking permits (Mar-Jul), in addition to the COVID-19 negative economic impact. The \$4.4 million upside relative to the City's \$81.5 million estimate was due to higher than estimated results in sales tax \$1.2M, real estate transfer tax \$0.8M, income tax \$0.6M, other general taxes/permits \$0.6M, and Enterprise Funds revenue \$1.3M.
- General Fund revenue was \$37.5M or 92% of budget as compared to \$34.1M estimated and \$42.6M in the prior year.
 - General taxes and payment in lieu revenue was \$28.8M or 94% of budget compared to \$25.6M estimated and \$29.6M in the prior year, given zero payment in lieu and declines in most general taxes, due to the pandemic, somewhat offset by real estate transfer tax at 143% of revenue.
 - Sale of assets was zero compared to \$3.7M budgeted and received in the prior year.
 - Reimbursements and grants revenue was \$1.8M, of which \$1.4M was CARES Act funding, compared to \$282k in the prior year.
 - Building Permits - Revenue was \$1M or 80% of revenue compared to \$920K estimated and \$1.4M in the prior year.
- Water Fund revenue was \$13.7M or 108% of budget compared to \$8.9M in the prior year. Bond proceeds of \$3.1M were budgeted and received in the current year as compared to none budgeted or received in prior year.
- Sewer Fund revenue was \$7.7M or 97% of budget compared to \$4.9M in the prior year, due to reimbursements and grants \$273k less than budget given project delays. Bond proceeds of \$2.7M were budgeted and received in the current year as compared to none budgeted or received in prior year.
- Motor Fuel Tax Fund revenue was \$1.8M or 108% of budget compared to \$921k in the prior year. This was due to the State's increase in local government's distributive share and a \$654k IDOT grant.
- Public Safety Pension Levy Fund revenue was \$6.0M or 95% of budget compared to \$6.2M in the prior year. The County changed the timing of property tax payments due to COVID-19. The balance due from the County is expected to be received in 2021.
- Multi-Modal Transportation Fund revenue was \$2.9M or 63% of budget compared to \$4.7M in the prior year. Vehicle license revenue was \$1M lower than prior year as a result of economic relief provided to residents and businesses due to COVID-19. Transit revenue was \$1M or 70% of budget compared to \$1.6M in the prior year given reduced service due to COVID-19. Transfers revenue was lower year-to-year due to \$150k for transfers-in budgeted and received in the prior year vs. none budgeted or received in the current year.
- Parking Fund revenue was \$252k or 32% of budget compared to \$844k in the prior year. Revenue was lower year-to-year significantly due to COVID-19 negative economic impact.
- Housing Trust Fund revenue was \$485k or 74% of budget compared to \$749k in the prior year. Revenue was lower year-to-year given lower than expected demolition tax and permit revenue, likely due to COVID-19 negative economic impact.

CITY OF HIGHLAND PARK

INTRODUCTION

Executive Summary - Expenditures

- Expenditures were \$81.5M or 90% of budget compared to \$86.1M estimated and \$80.6M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments were \$55.6M, a decrease of \$2.3M from December 2019. This included \$2.1M of expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$106.3M, an increase of \$12.1M from December 2019, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020.

General Fund Balance ¹	
Fund Balance - January 1, 2020 (audited)	26,258,500
2020 Revenue	37,471,200
2020 Operating Expenditures	(32,155,900)
2020 Capital Expenditures, Debt, Transfers	(2,413,800)
Fund Balance - December 31, 2020 (unaudited)	29,160,000
% of Operating Expenditures	90.7%

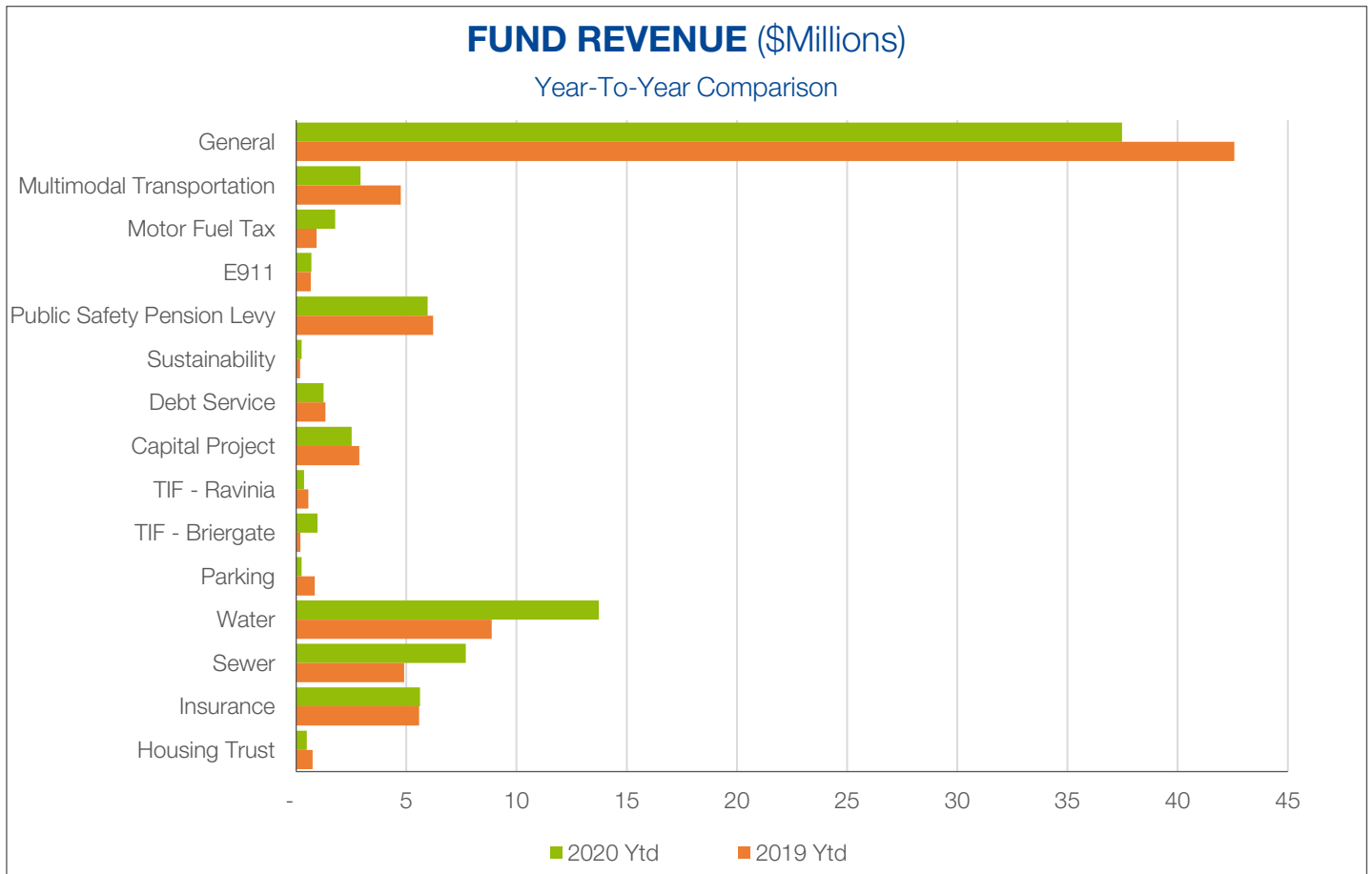
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

December 31, 2020

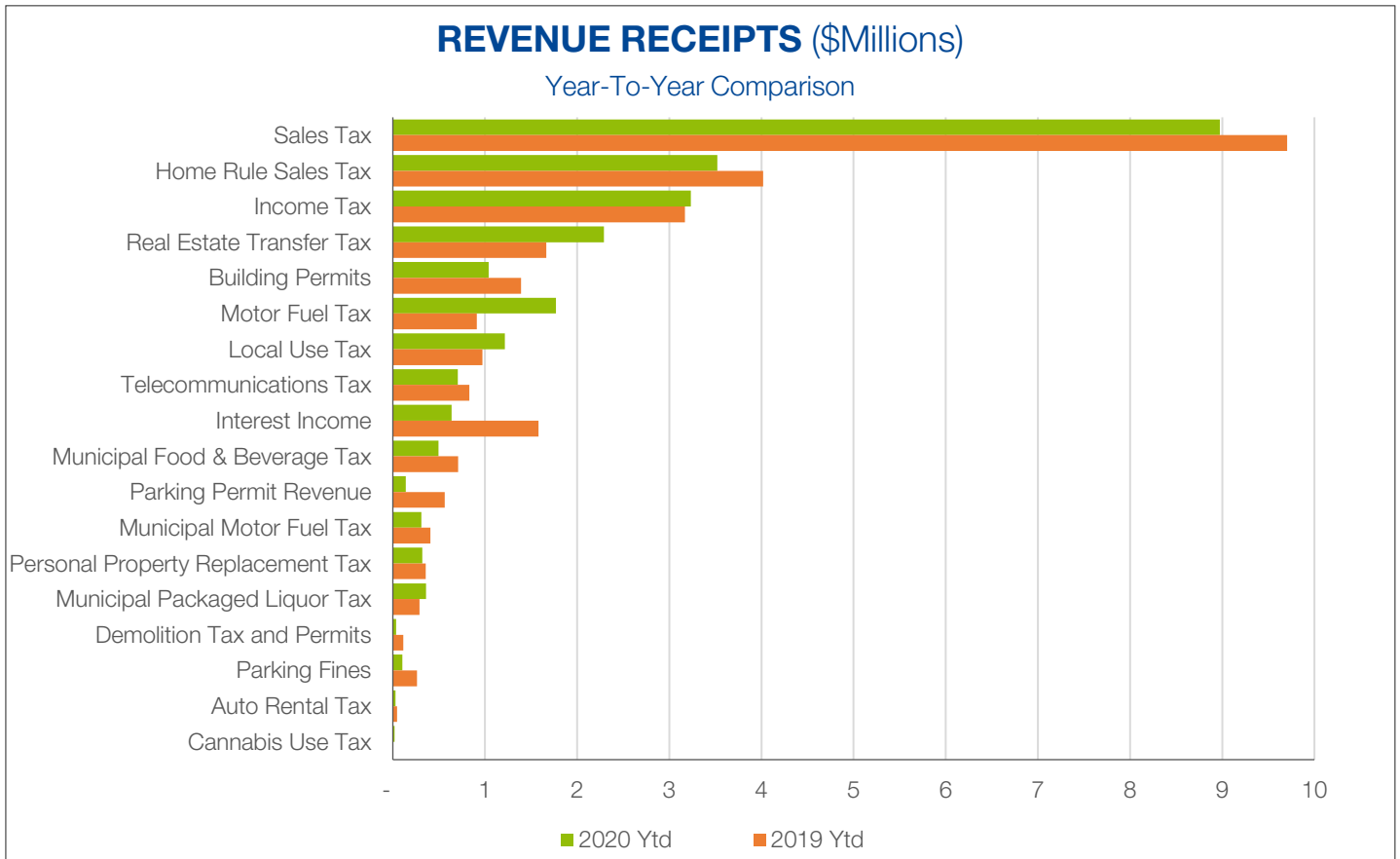


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ General	40,956,400	37,471,200	92%	42,567,000	100%
↓ Multimodal Transportation	4,622,900	2,922,400	63%	4,749,500	100%
↑ Motor Fuel Tax	1,647,900	1,771,600	108%	921,100	100%
↑ E911	676,000	687,900	102%	664,400	100%
Public Safety Pension Levy	6,270,000	5,971,300	95%	6,217,500	100%
↑ Sustainability	130,000	253,100	195%	172,300	100%
Debt Service	1,286,100	1,240,400	96%	1,330,400	100%
↓ Capital Project	2,787,500	2,523,100	91%	2,868,100	100%
TIF - Ravinia	374,500	360,000	96%	552,800	100%
TIF - Briergate	970,800	970,300	100%	188,900	100%
↓ Parking	794,500	251,900	32%	844,200	100%
↑ Water	12,674,600	13,725,700	108%	8,877,500	100%
Sewer	7,958,000	7,692,900	97%	4,897,300	100%
Insurance	5,687,100	5,617,700	99%	5,570,900	100%
↑ Equip Maint & Replacement	3,773,600	3,971,300	105%	3,578,900	100%
↓ Housing Trust	658,000	485,200	74%	749,300	100%
Grand Total, All Funds	91,267,800	85,916,100	94%	84,749,900	100%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

December 31, 2020



Revenue Source	Lag Time (mos) ¹	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	8,974,400	90%	9,705,400	100.00%
↓ Home Rule Sales Tax	3	4,044,700	3,521,400	87%	4,018,200	100.00%
↑ Income Tax	2	3,000,000	3,234,300	108%	3,167,900	100.00%
↑ Real Estate Transfer Tax	0	1,600,000	2,291,600	143%	1,665,300	100.00%
↓ Building Permits	0	1,300,000	1,038,900	80%	1,391,700	100.00%
↑ Motor Fuel Tax	1	1,643,500	1,768,800	108%	910,400	100.00%
↑ Local Use Tax	3	915,000	1,216,900	133%	973,000	100.00%
↓ Telecommunications Tax	3	850,000	706,300	83%	828,600	100.00%
↓ Interest Income	0	771,800	638,000	83%	1,579,200	100.00%
↓ Municipal Food & Beverage Tax	1	705,000	494,000	70%	709,000	100.00%
↓ Parking Permit Revenue	0	578,000	139,300	24%	563,400	100.00%
↓ Municipal Motor Fuel Tax	1	397,000	309,500	78%	408,500	100.00%
↑ Personal Property Replacement Tax	2	315,000	318,800	101%	356,700	100.00%
↑ Municipal Packaged Liquor Tax	1	290,000	360,300	124%	288,000	100.00%
↓ Demolition Tax and Permits	0	228,000	34,300	15%	112,800	100.00%
↓ Parking Fines	0	208,300	102,100	49%	262,100	100.00%
↓ Auto Rental Tax	3	50,000	28,800	58%	47,000	100.00%
↑ Cannabis Use Tax	2	-	17,300	0%	-	0.00%
↓ Total		26,896,300	25,195,000	94%	26,987,200	100.00%

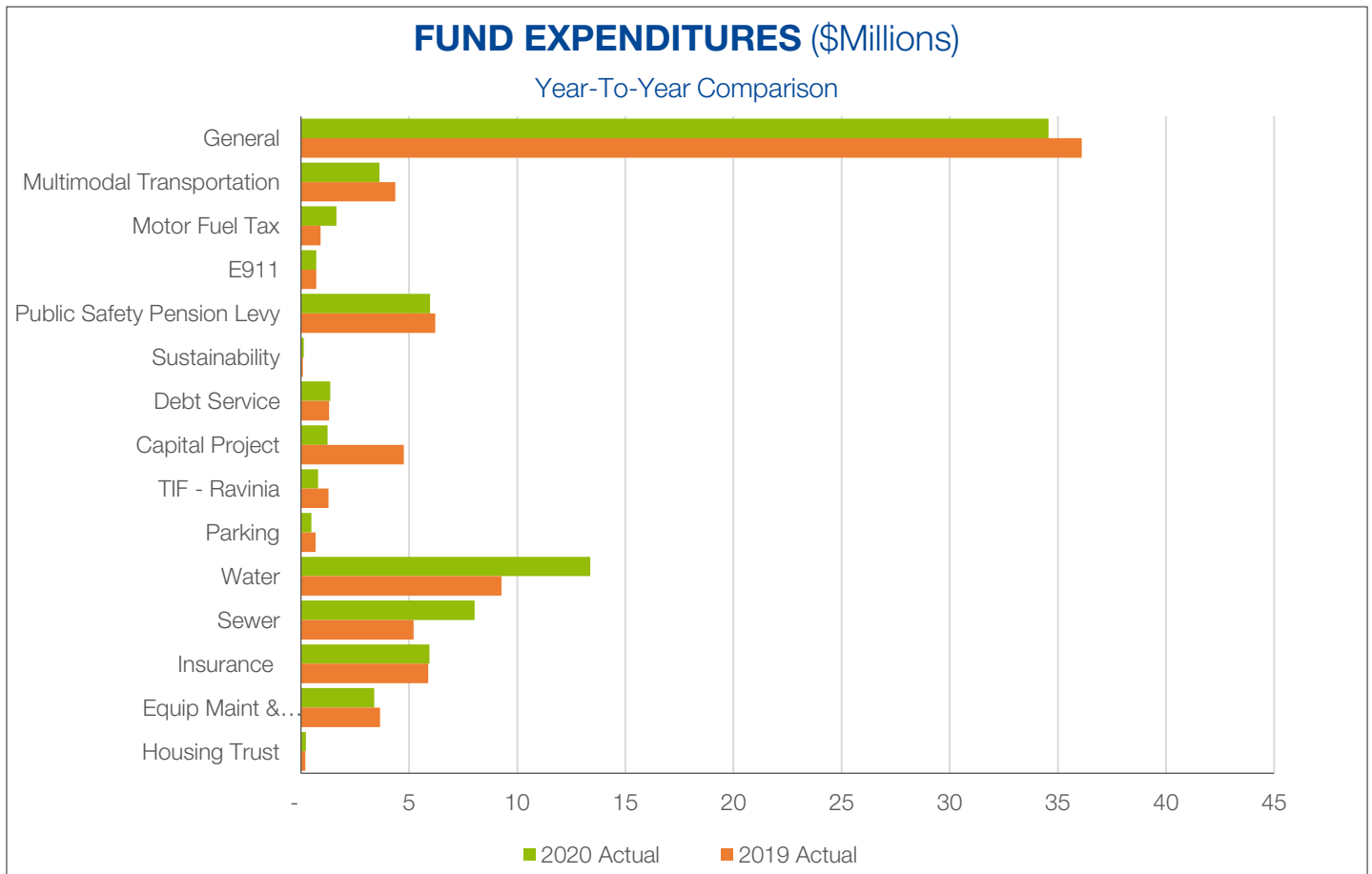
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

December 31, 2020



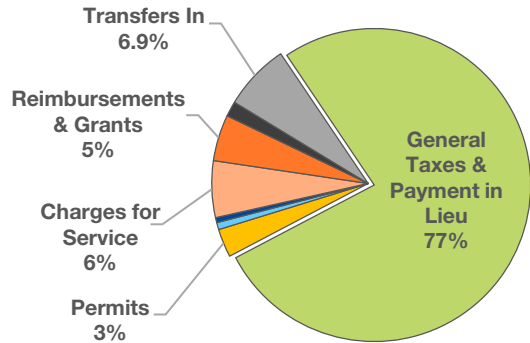
Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	37,993,500	34,569,700	91%	36,110,800	100%
Multimodal Transportation	4,190,300	3,633,500	87%	4,366,300	100%
Motor Fuel Tax	1,643,500	1,643,500	100%	900,400	100%
E911	704,700	702,800	100%	703,600	100%
Public Safety Pension Levy	6,270,000	5,971,300	95%	6,217,500	100%
Sustainability	387,700	123,900	32%	90,700	100%
Debt Service	1,367,800	1,363,100	100%	1,306,000	100%
Capital Project	2,103,800	1,234,400	59%	4,755,300	100%
TIF - Ravinia	970,700	789,700	81%	1,277,900	100%
Parking	654,400	483,700	74%	684,700	100%
Water	14,281,000	13,373,600	94%	9,277,500	100%
Sewer	8,665,400	8,031,700	93%	5,207,900	100%
Insurance	6,081,100	5,940,400	93%	5,890,500	100%
Equip Maint & Replacement	5,040,400	3,387,300	67%	3,663,500	100%
Housing Trust	422,100	223,800	53%	196,200	100%
Grand Total, All Funds	90,776,400	81,472,400	89%	80,648,600	100%

CITY OF HIGHLAND PARK

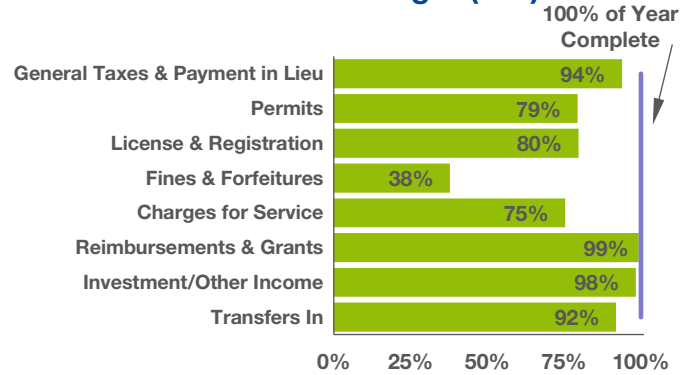
GENERAL FUND

December 31, 2020

Revenue by Source (Ytd)

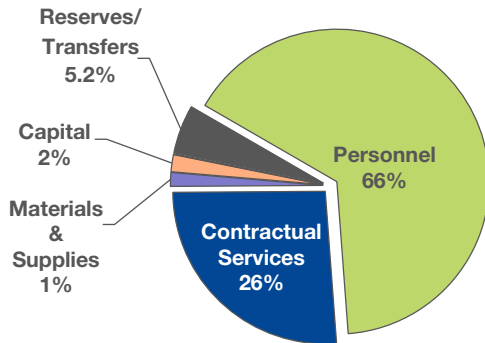


Revenue % of Budget (Ytd)

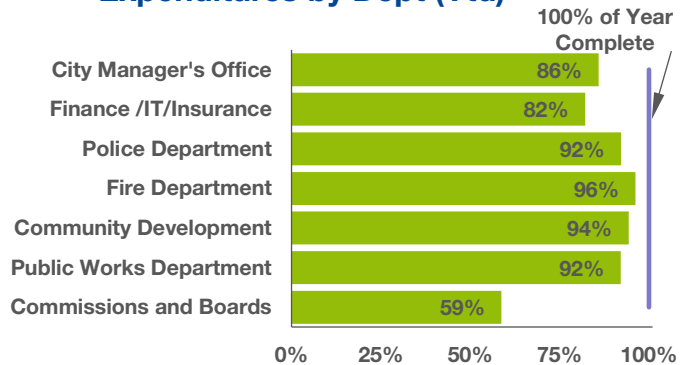


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes & Payment in Lieu	30,659,700	28,761,500	94%	29,572,000	100%
Permits	1,384,500	1,098,600	79%	1,488,100	100%
License & Registration	342,800	273,100	80%	349,400	100%
Fines & Forfeitures	359,400	195,400	38%	537,200	100%
Charges for Service	2,910,000	2,191,200	75%	3,329,100	100%
Reimbursements & Grants	1,899,600	1,788,800	99%	282,000	100%
Investment/Other Income	599,500	589,400	98%	4,937,600	100%
Transfers In	2,800,800	2,573,300	92%	2,071,600	100%
Total	40,956,400	37,471,200	92%	42,567,000	100%

Expenditures by Type (Ytd)



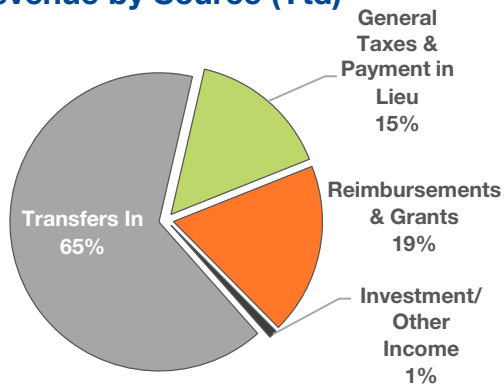
Expenditures by Dept (Ytd)



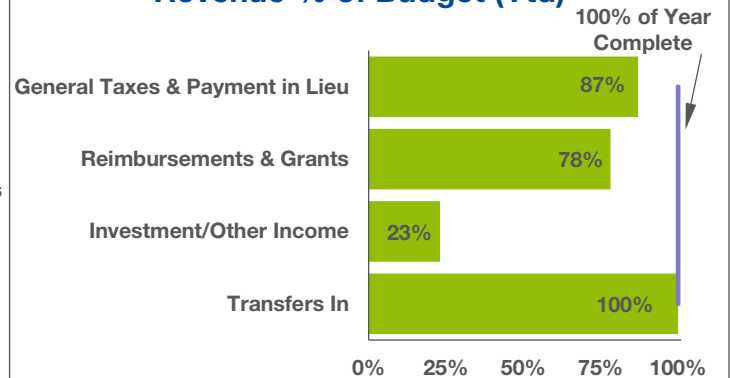
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	5,026,900	4,407,800	86%	4,892,200	100%
Finance /IT/Insurance	5,441,000	4,468,300	82%	4,682,900	100%
Police Department	12,201,200	11,249,100	92%	11,411,600	100%
Fire Department	7,618,300	7,328,100	96%	7,262,400	100%
Community Development	3,240,400	3,055,800	94%	2,992,300	100%
Public Works Department	4,311,400	3,970,000	92%	4,795,100	100%
Commissions and Boards	154,300	90,600	59%	74,200	100%
Total	37,993,500	34,569,700	91%	36,110,800	100%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
December 31, 2020

Revenue by Source (Ytd)

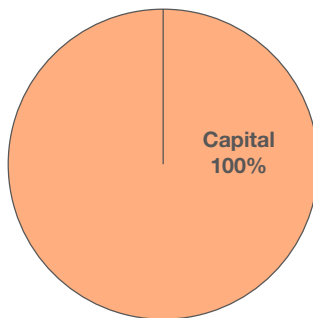


Revenue % of Budget (Ytd)

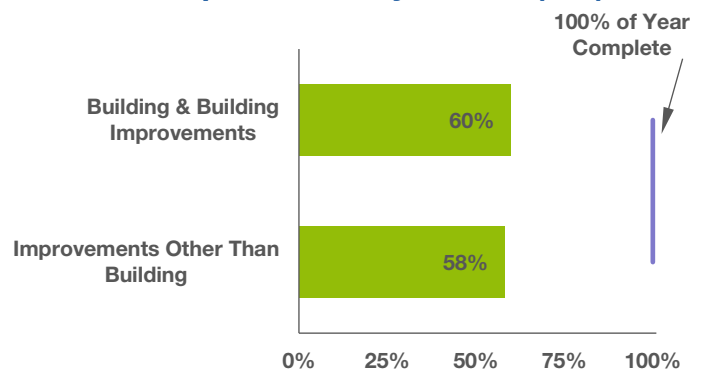


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes & Payment in Lieu	444,700	387,400	87%	1,631,600	100%
Reimbursements & Grants	600,100	469,400	78%	365,000	100%
Investment/Other Income	99,200	22,800	23%	121,000	100%
Transfers In	1,643,500	1,643,500	100%	750,400	100%
Total	2,787,500	2,523,100	91%	2,868,100	100%

Expenditures by Type (Ytd)



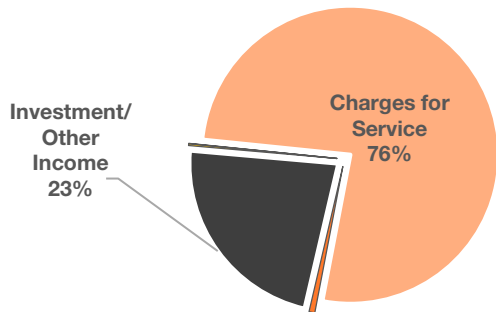
Expenditures by Source (Ytd)



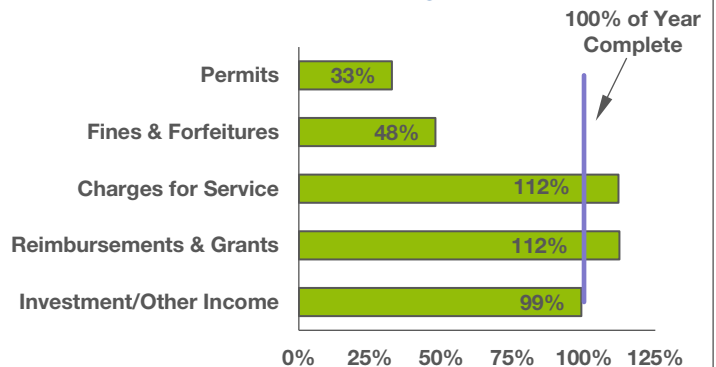
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building & Building Improvements	735,000	439,700	60%	604,100	100%
Improvements Other Than Building	1,368,800	794,600	58%	4,151,200	100%
Total	2,103,800	1,234,400	59%	4,755,300	100%

CITY OF HIGHLAND PARK
WATER FUND
December 31, 2020

Revenue by Source (Ytd)

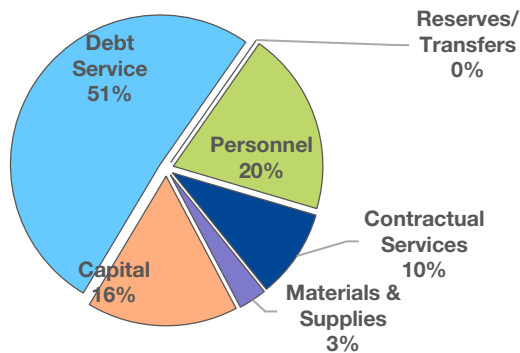


Revenue % of Budget (Ytd)

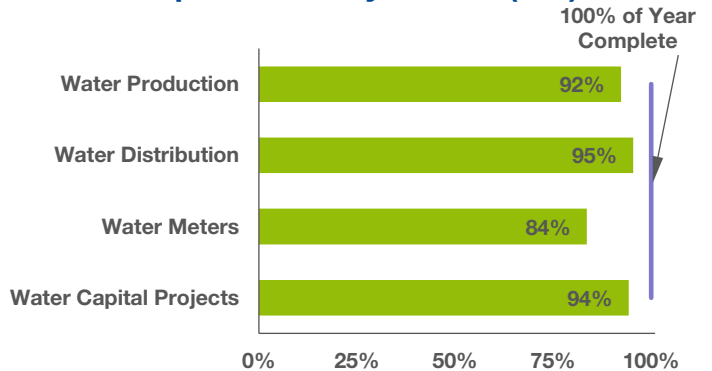


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Permits	85,000	27,800	33%	103,100	100%
Fines & Forfeitures	7,500	3,600	48%	9,800	100%
Charges for Service	9,353,600	10,486,800	112%	8,544,500	100%
Reimbursements & Grants	76,400	85,900	112%	85,500	100%
Investment/Other Income	3,152,100	3,121,800	99%	134,500	100%
Total	12,674,600	13,725,700	108%	8,877,500	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



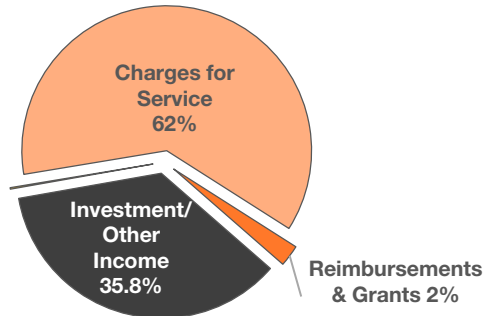
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,381,300	2,197,200	92%	2,213,300	100%
Water Distribution	1,338,200	1,277,100	95%	1,237,800	100%
Water Meters	529,100	442,400	84%	469,800	100%
Water Capital Projects	10,032,400	9,456,800	94%	5,356,500	100%
Total	14,281,000	13,373,600	94%	9,277,500	100%

CITY OF HIGHLAND PARK

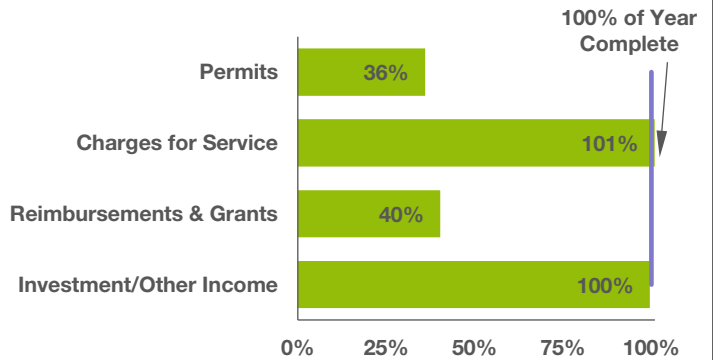
SEWER FUND

December 31, 2020

Revenue by Source (Ytd)

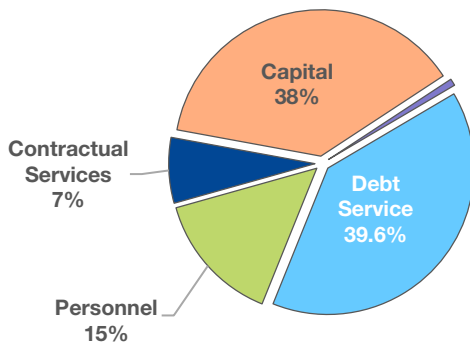


Revenue % of Budget (Ytd)

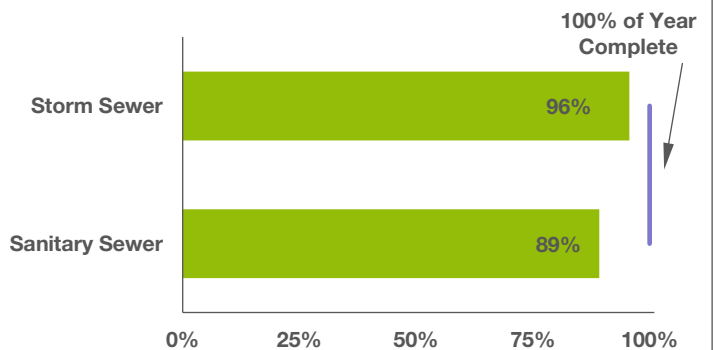


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Permits	35,000	12,600	36%	30,000	100%
Charges for Service	4,699,000	4,741,200	101%	4,579,900	100%
Reimbursements & Grants	458,000	184,700	40%	235,900	100%
Investment/Other Income	2,766,000	2,754,400	100%	51,500	100%
Total	7,958,000	7,692,900	97%	4,897,300	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	4,711,300	4,504,700	96%	2,739,600	100%
Sanitary Sewer	3,954,100	3,527,100	89%	2,468,200	100%
Total	8,665,400	8,031,700	93%	5,207,900	100%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

December 31, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **Home Rule Sales Tax** – Revenue was lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Sales Tax** – Revenue was lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Auto Rental Tax** – Revenue was lower than budget due to the COVID-19 pandemic negative economic impact.
- **Telephone Franchise Tax** – Revenue was lower than budget which may have been a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue was lower than budget likely due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic.
- **Other Taxes - Food & Beverage** – Revenue was lower than budget which was a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic.
- **Building Permits - General** – Revenue was lower than budget likely due to the COVID-19 pandemic.
- **Tree Permits** – Revenue was lower than budget.
- **General Contractor's License** – Revenue was lower than budget likely due to the COVID-19 pandemic.
- **Landscape License** – Revenue was less than anticipated and did not meet budget.
- **Other Licenses** – Revenue was lower than budget due to the cancellation of City special event programs as a result of the COVID-19 pandemic.
- **Rental Registration** – Revenue was lower than budget.
- **Fines - Police** – Revenue was lower than budget significantly due to the citation suspension during the COVID-19 pandemic.
- **Fines - Community Development** – Revenue was lower than budget due to code enforcement suspension during the COVID-19 pandemic.
- **Senior Center Activities** – Revenue was lower than budget due to cancellation of activities as a result of the COVID-19 pandemic. As such, related expenditures were also reduced, resulting in a net zero impact.
- **Vital Statistics Fees** – Revenue was less than anticipated and did not meet budget.
- **False Alarms - Police Dept** – Revenue was less than anticipated and did not meet budget.
- **Police Department Services** – Revenue was lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures were also reduced, resulting in a net zero impact.
- **Planning Fees** – Revenue was lower than budget likely due to the COVID-19 pandemic.
- **Police Reimbursements** – Revenue was lower than budget due to the COVID-19 pandemic. As such, related expenditures were also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue was lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures were also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue was lower than budget due to the City providing rent relief to tenants during the COVID-19 pandemic.
- **Interest - Sweep Account** – Revenue is lower than anticipated and will not meet budget.
- **Payment in Lieu of Taxes** – Revenue was lower than budget as this revenue was generally received in the fourth quarter subsequent to the Ravinia season. Revenue was zero for the year since Ravinia cancelled the 2020 season due to the COVID-19 pandemic.

Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue was lower than budget as a result of the COVID-19 pandemic.
- **Street Permits** – Revenue was lower than budget as a result of City events cancelled due to the COVID-19 pandemic.
- **Vehicle Licenses** – Revenue was lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This was economic relief to residents and businesses for fiscal year 2020 due to the COVID-19 pandemic.
- **Fines - Public Works** – Revenue was lower and did not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue was lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures were also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue was lower than budget as a result of Ravinia closing for the 2020 season due to the COVID-19 pandemic. As such, related expenditures were also reduced, resulting in a net zero impact.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

December 31, 2020

Capital Project Fund

- **Home Rule Sales Tax** – Revenue was lower than budget due to the COVID-19 pandemic negative economic impact.
- **Interest** – Revenue was less than anticipated and did not meet budget.

Parking Fund

- **Fines - Police** – Revenue was lower than budget as a result of suspending parking enforcement due to the COVID-19 pandemic.
- **Various Parking Revenues** – Revenues were lower than budget as a result of the COVID-19 pandemic.
- **Various Transfer Revenues** – Grant funding was not received in 2020. As such, related expenditures were also reduced, resulting in a net zero impact.

Water Fund

- **Water Tap Permits** – Revenue was lower than budget likely due to the impact of the COVID-19 pandemic.
- **Interest** – Revenue was less than anticipated and did not meet budget.

Sewer Fund

- **Sanitary Sewer Permits** – Revenue was lower than budget likely due to the impact of the COVID-19 pandemic.
- **Storm Sewer Permits** – Revenue was lower than budget likely due to the impact of the COVID-19 pandemic.
- **State Grant - Public Works** – Grant reimbursement is expected in 2021, given project delays. As such, expenditures were low resulting in a net zero impact.
- **Interest** – Revenue was less than anticipated and did not meet budget.

Insurance Fund

- **Interest** – Revenue was less than anticipated and will not meet budget.

Equipment Fund

- **Interest** – Revenue was less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue was lower than budget due to the COVID-19 pandemic.
- **Demolition Permit** – Revenue was lower than budget due to the COVID-19 pandemic.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

Water Fund

- **Bond Principal** – Expenditure was higher as a result of \$4.9M paid in bond principal due to bond refunding compared to \$1.6M prior year.

Sewer Fund

- **Bond Principal** – Expenditure was higher as a result of \$1.4M paid in bond principal due to bond refunding compared to \$173k prior year.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 24-25.

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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111 General

↓ General Taxes & Payment in Lieu	30,659,700	28,761,500	94%	29,572,000	100%
↓ Permits	1,384,500	1,098,600	79%	1,488,100	100%
↓ License & Registration	342,800	273,100	80%	349,400	100%
↓ Fines & Forfeitures	359,400	195,400	38%	537,200	100%
↓ Charges for Service	2,910,000	2,191,200	75%	3,329,100	100%
Reimbursements & Grants	1,899,600	1,788,800	99%	282,000	100%
Investment/Other Income	599,500	589,400	98%	4,937,600	100%
Transfers In	2,800,800	2,573,300	92%	2,071,600	100%
↓ Total General	40,956,400	37,471,200	92%	42,567,000	100%

121 Multimodal Transportation

↓ General Taxes & Payment in Lieu	1,900,100	1,741,500	92%	1,725,900	100%
↑ Permits	27,000	30,300	112%	52,600	100%
↓ License & Registration	1,071,700	23,100	2%	1,065,700	100%
↓ Fines & Forfeitures	14,000	3,100	22%	17,600	100%
↑ Charges for Service	68,600	78,100	114%	74,800	100%
↓ Reimbursements & Grants	1,525,500	1,038,700	68%	1,637,600	100%
↓ Investment/Other Income	16,000	7,600	47%	25,200	100%
↑ Transfers In	-	-	0%	150,000	100%
↓ Total Multi-Modal Transportation	4,622,900	2,922,400	63%	4,749,500	100%

122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,643,500	1,768,800	108%	910,400	100%
↓ Investment/Other Income	4,400	2,800	65%	10,700	100%
↑ Total Motor Fuel Tax	1,647,900	1,771,600	108%	921,100	100%

124 E-911

↑ Reimbursements & Grants	675,000	686,400	102%	661,600	100%
↑ Investment/Other Income	1,000	1,600	155%	2,800	100%
↑ Total E-911	676,000	687,900	102%	664,400	100%

128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	5,971,300	95%	6,217,500	100%
Total Public Safety Pension	6,270,000	5,971,300	95%	6,217,500	100%

129 Sustainability

↑ Charges for Service	130,000	251,600	194%	167,400	100%
↑ Investment/Other Income	-	1,600	0%	4,900	100%
↑ Total Sustainability	130,000	253,100	195%	172,300	100%

131 Debt Service

General Taxes & Payment in Lieu	1,207,400	1,161,800	96%	1,239,100	100%
↑ Reimbursements & Grants	65,200	65,200	100%	66,100	100%
Investment/Other Income	13,500	13,400	100%	25,200	100%
Total Debt Service	1,286,100	1,240,400	96%	1,330,400	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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141 Capital Projects

↓ General Taxes & Payment in Lieu	444,700	387,400	87%	1,631,600	100%
↓ Reimbursements & Grants	600,100	469,400	78%	365,000	100%
↓ Investment/Other Income	99,200	22,800	23%	121,000	100%
↑ Transfers In	1,643,500	1,643,500	100%	750,400	100%
↓ Total Capital Projects	2,787,500	2,523,100	91%	2,868,100	100%

143 Tax Increment Financing - Ravinia

↓ General Taxes & Payment in Lieu	374,500	356,300	95%	240,200	100%
↑ Investment/Other Income	-	3,700	0%	21,500	100%
↑ Transfers In	-	-	0%	291,100	100%
↓ Total Tax Increment Financing - Ravinia	374,500	360,000	96%	552,800	100%

144 Tax Increment Financing - Briergate

↓ General Taxes & Payment in Lieu	969,600	969,100	100%	143,800	100%
↓ Investment/Other Income	1,200	1,200	99%	1,300	100%
↑ Transfers In	-	-	0%	43,700	100%
↓ Total Tax Increment Financing - Briergate	970,800	970,300	100%	188,900	100%

211 Parking

↑ General Taxes & Payment in Lieu	-	-	0%	5,000	100%
↓ Fines & Forfeitures	208,300	102,100	49%	262,100	100%
↓ Charges for Service	578,000	139,300	24%	563,400	100%
↑ Reimbursements & Grants	-	500	0%	1,600	100%
↑ Investment/Other Income	8,200	10,000	122%	12,000	100%
↓ Total Parking	794,500	251,900	32%	844,200	100%

212 Water

↓ Permits	85,000	27,800	33%	103,100	100%
↓ Fines & Forfeitures	7,500	3,600	48%	9,800	100%
↑ Charges for Service	9,353,600	10,486,800	112%	8,544,500	100%
↑ Reimbursements & Grants	76,400	85,900	112%	85,500	100%
↓ Investment/Other Income	3,152,100	3,121,800	99%	134,500	100%
↑ Total Water	12,674,600	13,725,700	108%	8,877,500	100%

214 Sewer

↓ Permits	35,000	12,600	36%	30,000	100%
↑ Charges for Service	4,699,000	4,741,200	101%	4,579,900	100%
↓ Reimbursements & Grants	458,000	184,700	40%	235,900	100%
↓ Investment/Other Income	2,766,000	2,754,400	100%	51,500	100%
↓ Total Sewer	7,958,000	7,692,900	97%	4,897,300	100%

221 Insurance

↓ Reimbursements & Grants	1,294,300	1,289,000	99%	1,347,800	100%
↓ Investment/Other Income	31,500	11,800	38%	41,800	100%
↓ Transfers In	4,361,300	4,316,900	99%	4,181,300	100%
↓ Total Insurance	5,687,100	5,617,700	99%	5,570,900	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	3,702,400	3,771,700	102%	3,469,800	100%
↑ Investment/Other Income	61,200	189,500	310%	109,100	100%
↑ Transfers In	10,000	10,000	100%	-	0%
↑ Total Equipment Replacement & Replacement	3,773,600	3,971,300	105%	3,578,900	100%
321 Housing Trust					
↓ General Taxes & Payment in Lieu	617,000	448,800	73%	512,500	100%
↓ Permits	28,000	4,300	15%	12,800	100%
↑ Reimbursements & Grants	-	15,000	0%	201,700	100%
↑ Investment/Other Income	13,000	17,100	131%	22,300	100%
↓ Total Housing Trust	658,000	485,200	74%	749,300	100%
↓ Grand Total, All Funds	91,267,800	85,916,100	94%	84,749,900	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

December 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	5,026,900	4,407,800	86%	4,892,200	100%
Finance	5,441,000	4,468,300	82%	4,682,900	100%
Police	12,201,200	11,249,100	92%	11,411,600	100%
Fire	7,618,300	7,328,100	96%	7,262,400	100%
Community Development	3,240,400	3,055,800	94%	2,992,300	100%
Public Works	4,311,400	3,970,000	92%	4,795,100	100%
Commissions	154,300	90,600	59%	74,200	100%
Total General	37,993,500	34,569,700	91%	36,110,800	100%
121 Multimodal Transportation					
Transit Pace	1,095,800	953,100	87%	1,094,600	100%
Transit Ravinia	100	100	100%	275,600	100%
Street & Sidewalk	3,094,400	2,680,300	87%	2,996,100	100%
Total Multi-Modal Transportation	4,190,300	3,633,500	87%	4,366,300	100%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,643,500	1,643,500	100%	900,400	100%
124 E-911					
Total E-911	704,700	702,800	100%	703,600	100%
128 Public Safety Pension Levy					
Total Public Safety Pension	6,270,000	5,971,300	95%	6,217,500	100%
129 Sustainability					
Total Sustainability	387,700	123,900	32%	90,700	100%
131 Debt Service					
Total Debt Service	1,367,800	1,363,100	100%	1,306,000	100%
141 Capital Projects					
Total Capital Projects	2,103,800	1,234,400	59%	4,755,300	100%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	970,700	789,700	81%	1,277,900	100%
211 Parking					
Parking Enforcement	247,200	205,700	83%	322,200	100%
Parking Administration	337,700	219,900	65%	303,700	100%
Parking Construction & Improv	69,500	58,100	84%	58,700	100%
Total Parking	654,400	483,700	74%	684,700	100%
212 Water					
Water Production	2,381,300	2,197,200	92%	2,213,300	100%
Water Distribution	1,338,200	1,277,100	95%	1,237,800	100%
Water Meters	529,100	442,400	84%	469,800	100%
Water Capital Projects	10,032,400	9,456,800	94%	5,356,500	100%
Total Water	14,281,000	13,373,600	94%	9,277,500	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

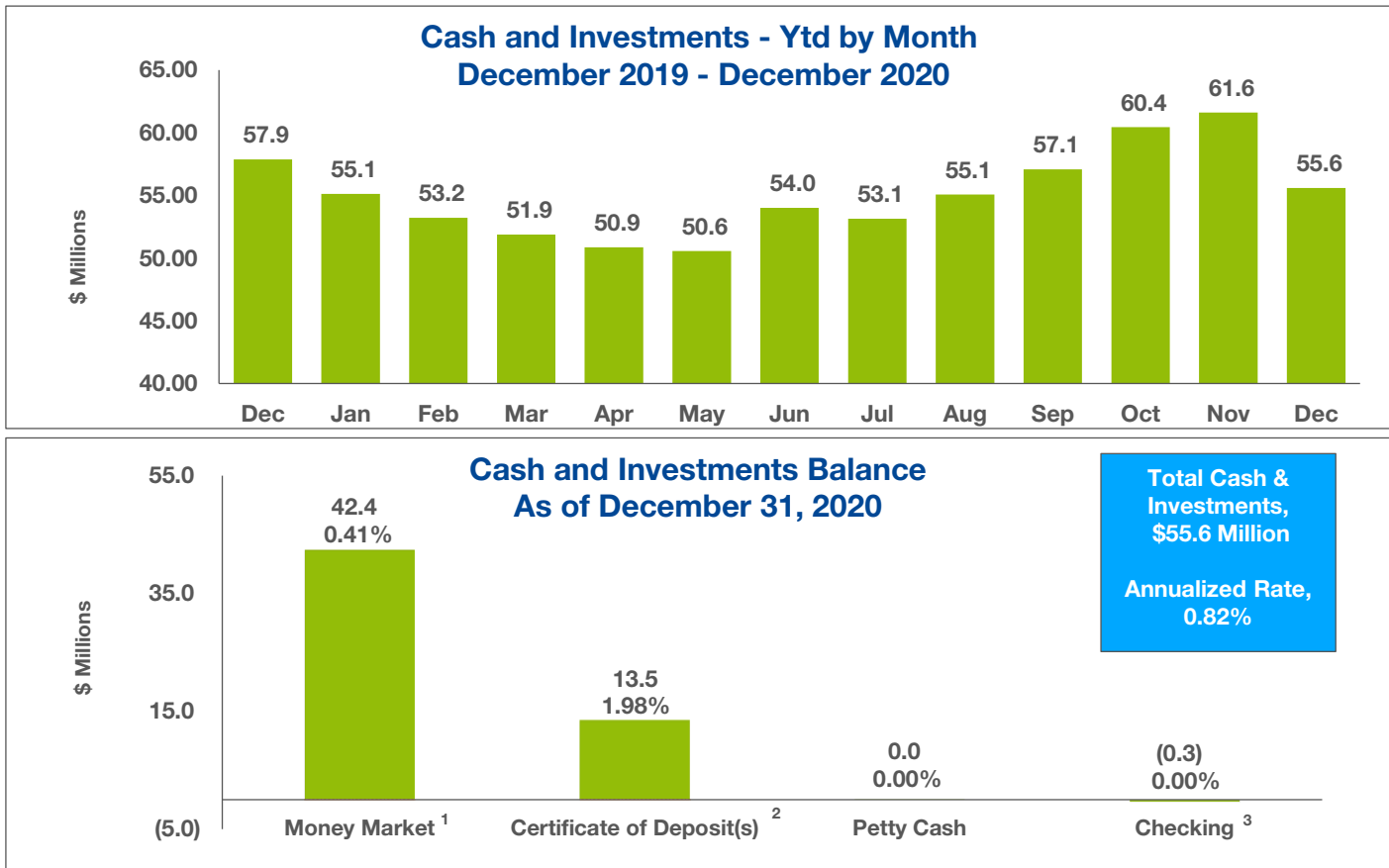
December 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
214 Sewer					
↑ Storm Sewer	4,711,300	4,504,700	96%	2,739,600	100%
↑ Sanitary Sewer	3,954,100	3,527,100	89%	2,468,200	100%
↑ Total Sewer	8,665,400	8,031,700	93%	5,207,900	100%
221 Insurance					
↑ Insurance Health & Dental	6,047,600	5,911,500	93%	5,829,000	100%
Wellness Program	33,500	28,900	101%	61,500	100%
↑ Total Insurance	6,081,100	5,940,400	93%	5,890,500	100%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,440,700	1,286,200	89%	1,260,700	100%
↑ Equip Maint & Replacement - IT	1,839,500	1,191,300	65%	1,820,200	100%
↑ Equip Maint & Replacement - PD	755,600	701,900	93%	330,000	100%
↑ Equip Maint & Replacement - FD	1,004,600	207,900	21%	252,500	100%
↑ Total Equipment Replacement & Replacement	5,040,400	3,387,300	67%	3,663,500	100%
321 Housing Trust					
↑ Total Housing Trust	422,100	223,800	53%	196,200	100%
↑ Grand Total, All Funds	90,776,400	81,472,400	89%	80,648,600	100%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

December 31, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.90	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	57.09	60.45	61.61	57.90
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	5.63	12.61	9.94	10.00	5.68	6.48	85.92
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	(6.39)	(10.56)	(7.94)	(6.29)	(4.98)	(13.08)	(81.47)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	0.26	(0.17)	(0.06)	(0.17)	0.59	(0.70)	(1.14)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	(0.38)	0.05	0.07	(0.19)	(0.13)	1.29	(5.60)
Cash & Invest. (End)	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	57.09	60.45	61.61	55.60	55.60
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	(0.88)	1.94	2.01	3.36	1.16	(6.01)	(2.30)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$55.6 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.82%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.14%, 0.09%, and 0.85% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
December 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	3,257,044	0.14%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,371,178	0.14%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	23,345	0.14%
Highland Park Bank & Trust	124 E911	General Commingled	(205,581) ¹	0.14%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	517,389	0.14%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(176,627) ¹	0.14%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(839,259) ¹	0.14%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	388,687	0.14%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,159,302	0.14%
Highland Park Bank & Trust	211 Parking	General Commingled	41,374	0.14%
Highland Park Bank & Trust	212 Water	General Commingled	(4,936)	0.14%
Highland Park Bank & Trust	214 Sewer	General Commingled	(207,265) ¹	0.14%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,466,538	0.14%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	547,448	0.14%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	924,141	0.14%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(80,394) ¹	0.14%
Illinois Funds	111 General	General Tax	8,336,996	0.09%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	254,998	0.09%
Illinois Funds	131 Debt Service	General Tax	-	0.09%
Illinois Funds	141 Capital Projects	General Tax	1,605,280	0.09%
Illinois Funds	211 Parking	General Tax	337	0.09%
Illinois Funds	212 Water	General Tax	2,209,371	0.09%
Illinois Funds	214 Sewer	General Tax	38,352	0.09%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	354,048	0.09%
Illinois Funds	321 Housing Trust	General Tax	258,415	0.09%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.09%
Illinois Funds	141 Capital Projects	Bond Proceeds	784,993	0.09%
Illinois Funds	212 Water	Bond Proceeds	-	0.09%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.09%
First Bank of Highland Park ²	111 General	ICS	14,788,740	0.85%
First Bank of Highland Park ²	131 Debt Service	ICS	561,866	0.85%
First Bank of Highland Park ²	141 Capital Projects	ICS	335,050	0.85%
First Bank of Highland Park ²	211 Parking	ICS	313,534	0.85%
First Bank of Highland Park ²	212 Water	ICS	547,972	0.85%
First Bank of Highland Park ²	214 Sewer	ICS	966,687	0.85%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,510,614	0.85%
First Bank of Highland Park ²	321 Housing Trust	ICS	190,885	0.85%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	167,461	0.90%
Total Money Market			42,407,980	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

December 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ²	111 General	Working Capital	6,422,243	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	318,889	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	125,880	-
First Bank of Highland Park ²	211 Parking	Working Capital	153,996	-
First Bank of Highland Park ²	212 Water	Working Capital	254,849	1.00%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	433,829	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	690,488	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	98,937	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park ²	111 General	CDARS	3,534,356	-
First Bank of Highland Park ²	131 Debt Service	CDARS	172,532	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	34,057	-
First Bank of Highland Park ²	211 Parking	CDARS	82,571	-
First Bank of Highland Park ²	212 Water	CDARS	136,617	2.80%
First Bank of Highland Park ²	214 Sewer	CDARS	230,812	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	368,272	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	50,564	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	76,193	-
Total Certificate of Deposit(s)			13,517,132	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(716,195) ¹	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	419,494 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(87,113) ¹	-
Huntington Bank	212.10112	AR Lockbox Cash	40,920	-
Total Checking			(332,097)	

Total Cash & Investments			55,598,485	
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Aggregate Annualized Rate			0.82%	
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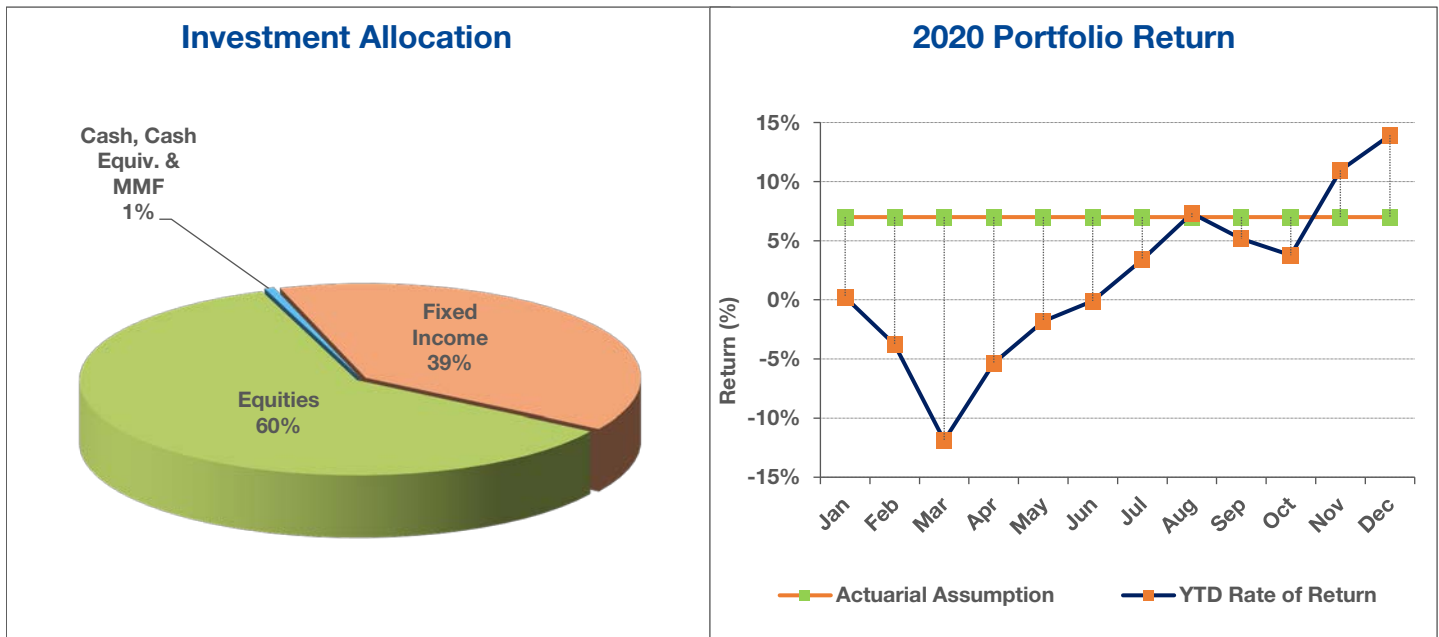
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6	17.8	17.6	18.7	18.7	18.8	20.2	20.2
Equities	27.3	24.8	21.9	24.7	26.1	27.1	28.1	29.9	28.3	27.8	30.6	31.4	31.4
Cash & Investments	45.4	43.3	39.6	42.0	43.3	45.0	46.3	47.8	47.3	46.7	49.8	51.9	51.9
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Net Position	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8	49.9	52.0	52.0

Net Position, Beg.	45.8	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8	49.9	45.8
Contributions ²	0.1	0.1	0.0	0.1	0.2	1.3	0.2	0.2	0.9	0.5	0.3	1.0	4.8
Inv. Gain/(Loss) ³	0.1	(1.8)	(3.4)	2.8	1.5	0.7	1.5	1.7	(0.9)	(0.6)	3.3	1.4	6.4
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(5.0)
Change in Position	(0.2)	(2.1)	(3.8)	2.5	1.3	1.6	1.3	1.5	(0.5)	(0.5)	3.1	2.0	6.2
Net Position, End	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8	49.9	52.0	52.0

Projected Rate of Return ⁴	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%	5.8%	11.0%	6.9%	4.5%	11.9%	13.9%	13.9%
YTD Rate of Return ⁵	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%	3.4%	7.3%	5.2%	3.8%	11.0%	13.9%	13.9%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

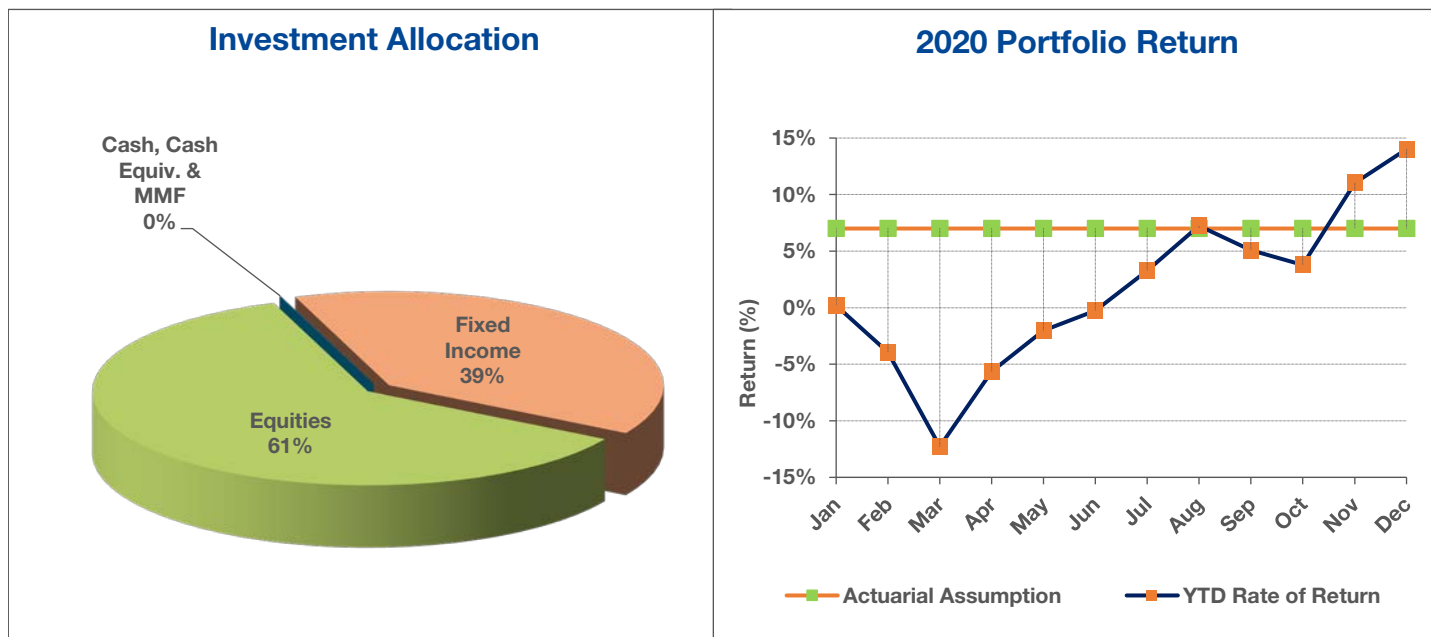
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$57,459 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6	18.8	18.5	19.8	19.7	19.9	21.2	21.2
Equities	28.9	26.6	23.2	26.3	27.7	28.7	29.9	31.8	29.9	29.4	32.4	33.1	33.1
Cash & Investments	48.1	45.8	41.7	44.4	45.8	47.4	48.8	50.4	49.7	49.1	52.3	54.3	54.3
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Net Position	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2	52.4	54.4	54.4

Net Position, Beg.	48.4	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2	52.4	48.4
Contributions ²	0.1	0.0	0.0	0.1	0.2	1.2	0.2	0.2	0.8	0.5	0.1	0.9	4.2
Inv. Gain/(Loss) ³	0.1	(1.9)	(3.7)	3.0	1.6	0.8	1.6	1.9	(1.0)	(0.6)	3.5	1.5	6.7
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(4.9)
Change in Position	(0.2)	(2.3)	(4.1)	2.7	1.4	1.5	1.4	1.6	(0.6)	(0.6)	3.2	2.0	6.0
Net Position, End	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2	52.4	54.4	54.4

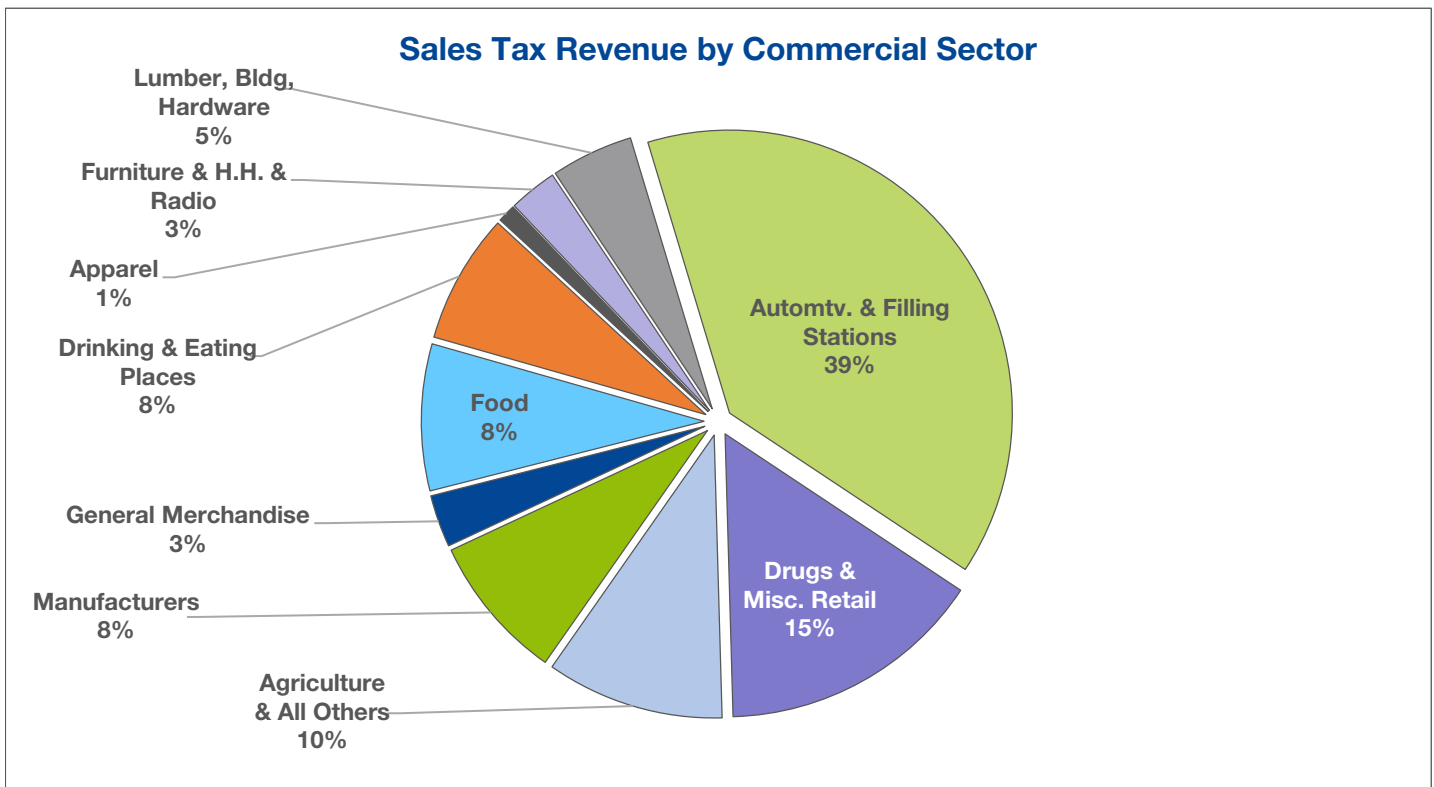
Projected Rate of Return ⁴	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%	5.6%	10.9%	6.8%	4.5%	12.0%	14.0%	14.0%
YTD Rate of Return ⁵	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%	3.3%	7.2%	5.1%	3.8%	11.0%	14.0%	14.0%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$60,933 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 3rd QUARTER 2020 December 31, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	263,351	1.95
Food	130,340	1,006,765	1,006,604	953,388	941,197	738,968	7.64
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	655,046	4.44
Apparel	139,411	457,857	395,846	392,029	324,566	91,523	0.89
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	243,313	1.74
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	414,171	3.28
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	3,439,544	10.26
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	1,343,382	3.34
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	897,238	2.86
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	735,196	11.89
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	8,972,831	4.82

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

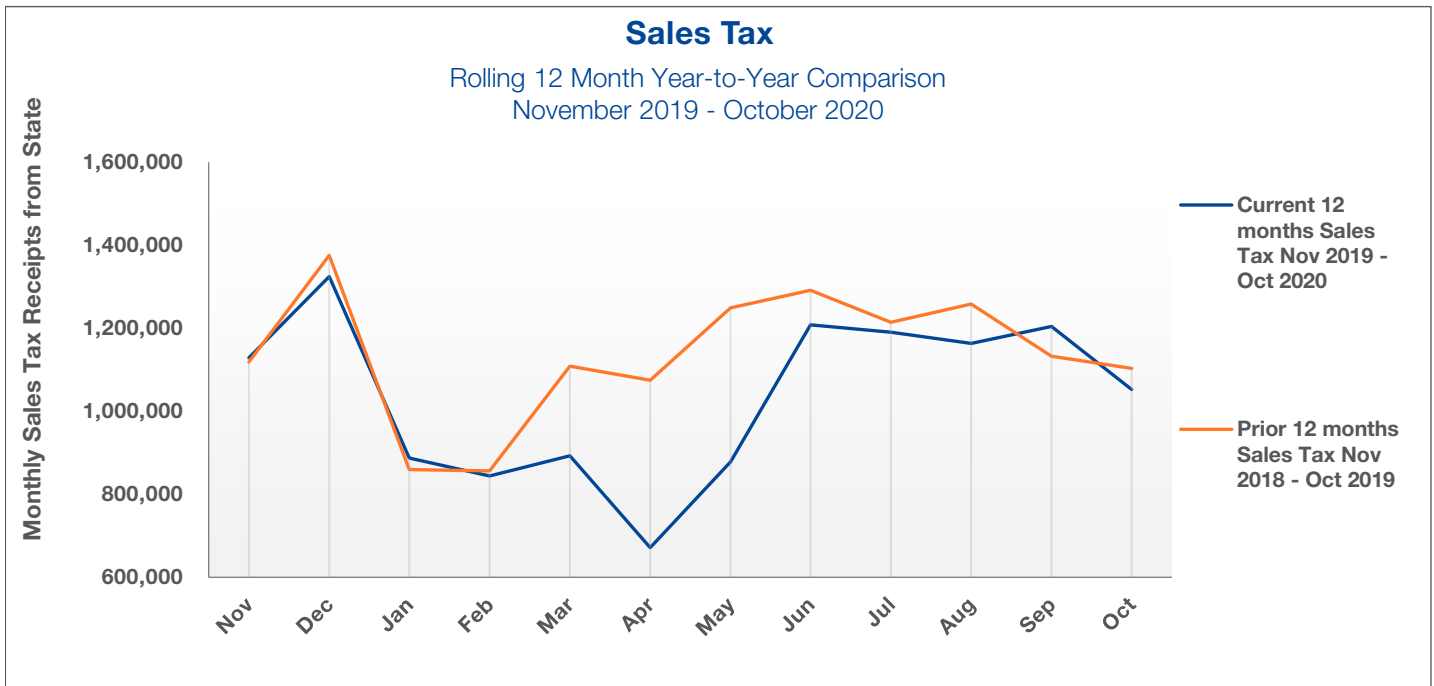
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- Tax revenue of \$151,100 for General Merchandise and Apparel sectors for 2nd quarter 2020 are included in the total as reported by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

December 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734	1,208,349	1,333,837	38%
Jul	1,120,324	1,102,865	1,166,355	1,214,570	1,190,007	1,254,158	47%
Aug	1,214,604	1,205,700	1,355,113	1,258,118	1,163,679	1,299,125	55%
Sep	1,188,212	1,148,164	1,385,933	1,132,715	1,204,169	1,169,635	64%
Oct	1,072,186	1,103,155	1,184,256	1,103,202	1,051,985	1,139,160	71%
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	9,991,449	14,044,700	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

December 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675	287,595	151,491	62%
Aug	129,550	181,565	260,905	185,358	304,500	178,087	81%
Sep	175,300	182,130	98,565	158,661	288,980	152,438	100%
Oct	112,020	166,410	147,310	164,805	280,140	158,341	117%
Nov	139,495	129,350	155,433	151,705	214,400	145,755	130%
Dec	132,485	95,510	99,435	111,930	204,155	107,540	143%
Total	1,843,768	2,003,188	1,692,383	1,665,318	2,291,611	1,600,000	

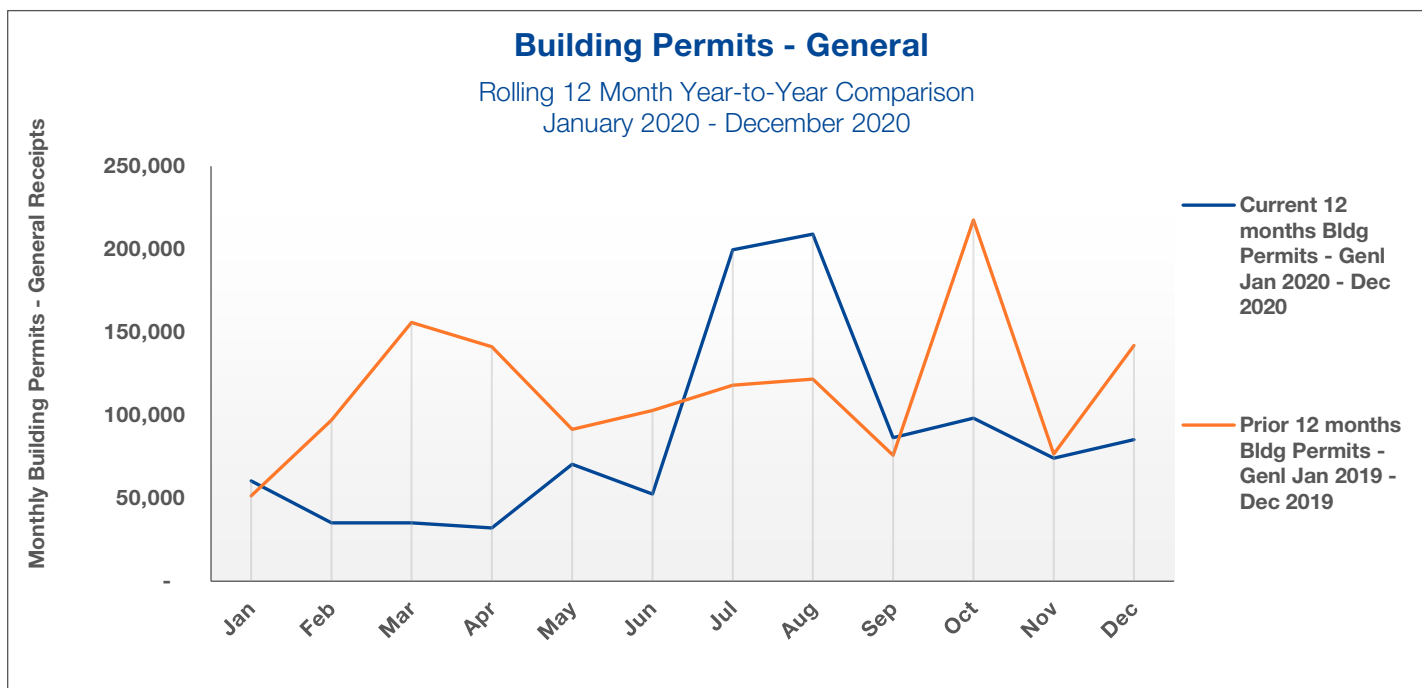
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

December 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146	199,732	110,363	37%
Aug	224,568	112,043	305,724	121,735	209,086	113,716	53%
Sep	100,062	86,154	126,681	75,884	86,440	70,885	60%
Oct	107,254	157,247	104,934	217,602	98,165	203,267	68%
Nov	97,370	74,673	152,392	76,537	74,206	71,495	73%
Dec	100,233	125,758	278,966	141,928	85,311	132,578	80%
Total	1,480,457	1,243,021	1,733,519	1,391,679	1,038,867	1,300,000	

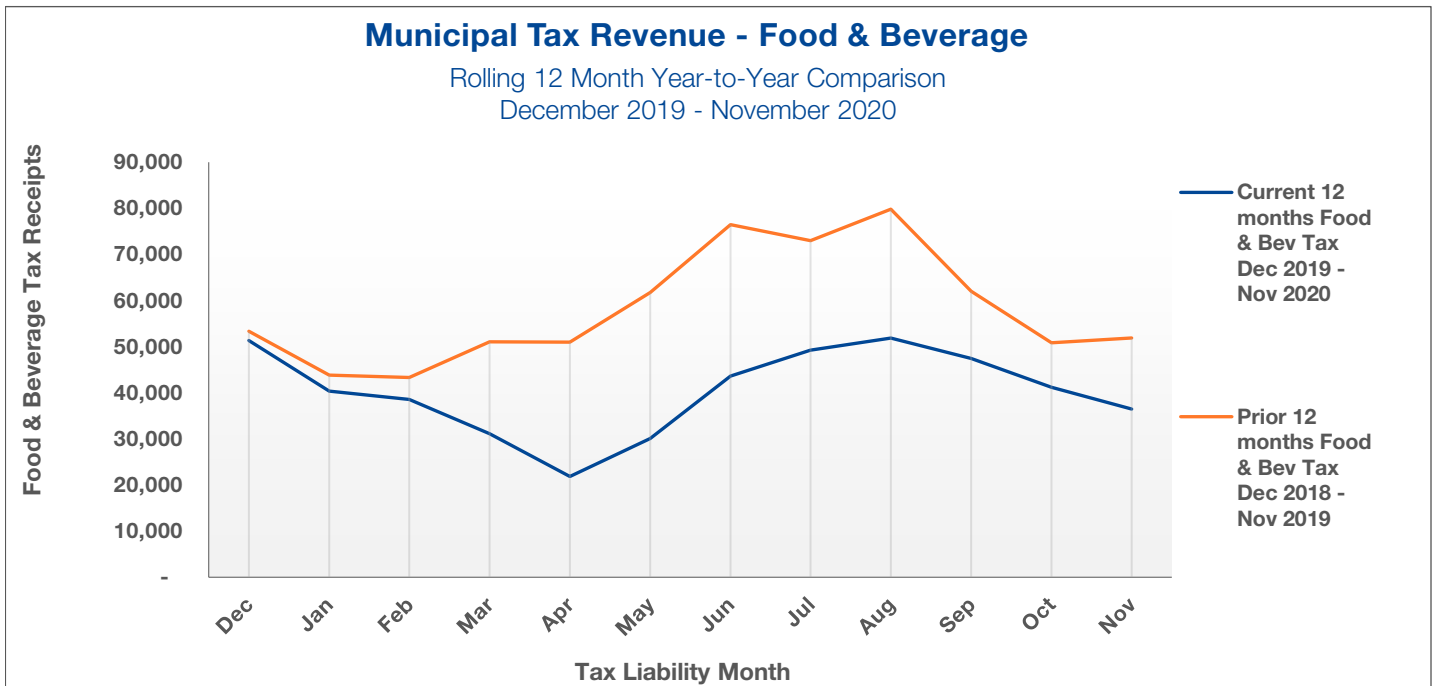
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

December 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	40,369	44,453	6%
Feb	43,625	43,397	40,103	43,313	38,587	43,895	11%
Mar	49,521	49,411	49,089	51,038	31,126	51,723	16%
Apr	50,408	52,964	55,107	50,993	21,846	51,678	19%
May	60,400	61,795	60,698	61,756	30,090	62,585	23%
Jun	72,455	73,027	72,347	76,492	43,622	77,519	29%
Jul	75,149	72,545	72,115	72,971	49,253	73,950	36%
Aug	76,096	78,054	80,300	79,815	51,864	80,887	44%
Sep	61,488	66,041	61,098	62,005	47,470	62,837	50%
Oct	53,704	54,097	55,334	50,838	41,167	51,521	56%
Nov	52,193	48,630	52,039	50,350	36,498	51,025	61%
Dec	50,648	49,466	55,024	52,226		52,927	
Total	691,589	695,178	698,862	695,663	431,892	705,000	

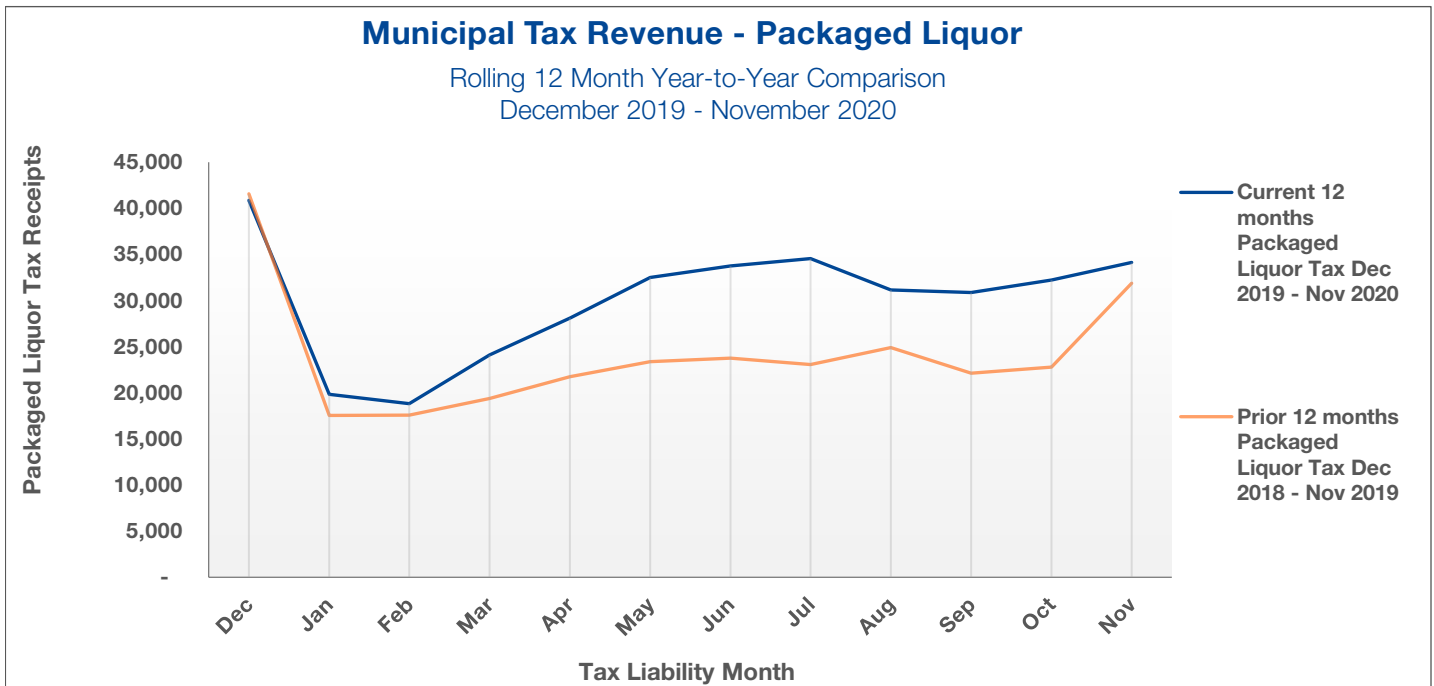
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

December 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,824	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,819	17,655	13%
Mar	18,426	18,057	21,389	19,368	24,097	19,438	22%
Apr	20,372	21,640	18,287	21,729	28,106	21,807	31%
May	21,893	22,051	23,507	23,388	32,514	23,472	43%
Jun	23,339	23,346	24,574	23,770	33,750	23,855	54%
Jul	23,061	22,327	23,093	23,050	34,563	23,133	66%
Aug	21,314	20,380	24,190	24,902	31,162	24,991	77%
Sep	21,396	22,841	22,328	22,110	30,881	22,189	87%
Oct	22,547	19,857	22,227	22,770	32,234	22,851	99%
Nov	27,995	28,177	28,869	31,877	34,124	31,991	110%
Dec	40,072	38,138	41,575	40,865		41,012	
Total	274,213	271,164	286,928	288,963	320,074	290,000	

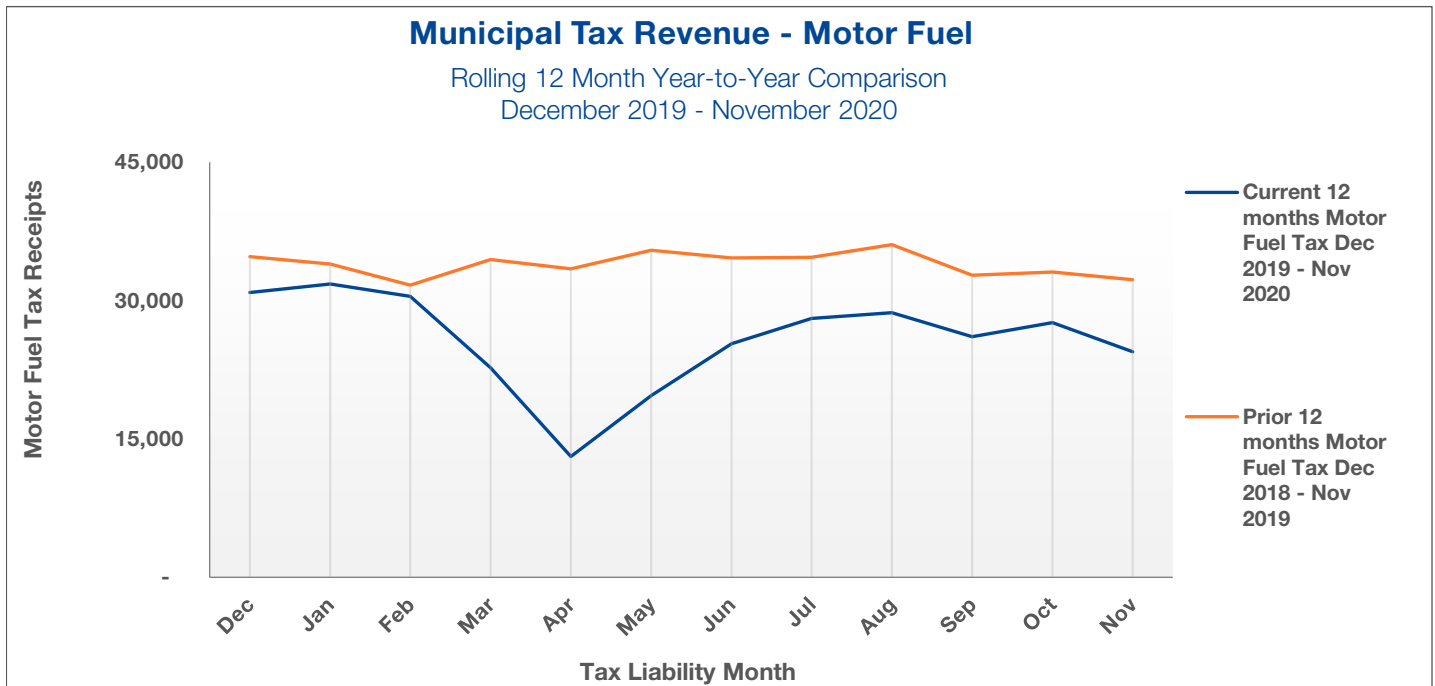
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

December 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,005	36%
Jul	36,969	37,822	38,170	34,699	28,076	34,077	43%
Aug	36,907	36,214	38,649	36,064	28,702	35,418	50%
Sep	34,596	35,726	35,402	32,746	26,068	32,159	57%
Oct	35,230	41,746	35,786	33,099	27,622	32,506	64%
Nov	34,808	36,592	33,911	31,273	24,442	30,712	70%
Dec	37,382	36,867	34,773	32,774		32,187	
Total	426,450	437,232	428,569	404,241	277,947	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.