

FINANCIAL STATUS REPORT

January 2021 (Unaudited)



City of Highland Park, Illinois

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2021 through January 31, 2021 (1 month - 8% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

COVID-19 Pandemic Economic Impact

The City may experience decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City continues to seek financial assistance from external sources including Rebuild Illinois grants, American Rescue Plan Act, and other Federal and State grants, monitor revenue, and assess the need for longer-term actions. The City continues to provide a high level of service to residents and offers the Financial Assistance for Retailers and Restaurants (FARR) grant program to small businesses to assist in weathering the negative economic impact of the COVID-19 pandemic.

Executive Summary - Revenue

- Revenue is \$5.3M or 7% of budget compared to \$5.3M in the prior year.
 - January is the eighth full month of COVID-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - General Fund revenue is \$2.7M or 8% of budget as compared to \$2.7M in the prior year.
 - General taxes and payment in lieu revenue is \$1.9M or 7% of budget compared to 1.9M in the prior year. Real estate transfer tax revenue is \$180k or 12% of budget compared to \$87k prior year.
 - Building Permits - Revenue is \$80k or 9% of revenue compared to \$60k in the prior year.
 - Multi-Modal Transportation Fund revenue is \$119k or 3% of budget compared to \$54k in the prior year. Transit revenue is \$85k or 6% of budget compared to zero received in the prior year.
 - Water Fund revenue is \$869k or 9% of budget compared to \$787k in the prior year.
 - Sewer Fund revenue is \$453k or 9% of budget compared to \$423k in the prior year.
 - Motor Fuel Tax Fund revenue is \$99k or 6% of budget compared to \$131k in the prior year. This may be due to the continued COVID-19 pandemic as travel continues to be lower.
 - Parking Fund revenue is \$27k or 5% of budget compared to \$124k in the prior year. Revenue is lower year-to-year due to transfers of \$67k budgeted and received in prior year compared to none budgeted or received in current year.
 - Housing Trust Fund revenue is \$23k or 5% of budget compared to \$3k in the prior year. Demolition tax revenue is \$20k compared to zero in prior year.

Executive Summary - Expenditures

- Expenditures are \$5.0M or 6% of budget compared to \$4.6M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$55.0M, a decrease of \$600k from December 2020.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$105.6M, a decrease of \$700k from December 2020, given year-to-date investment returns and deductions in excess of contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

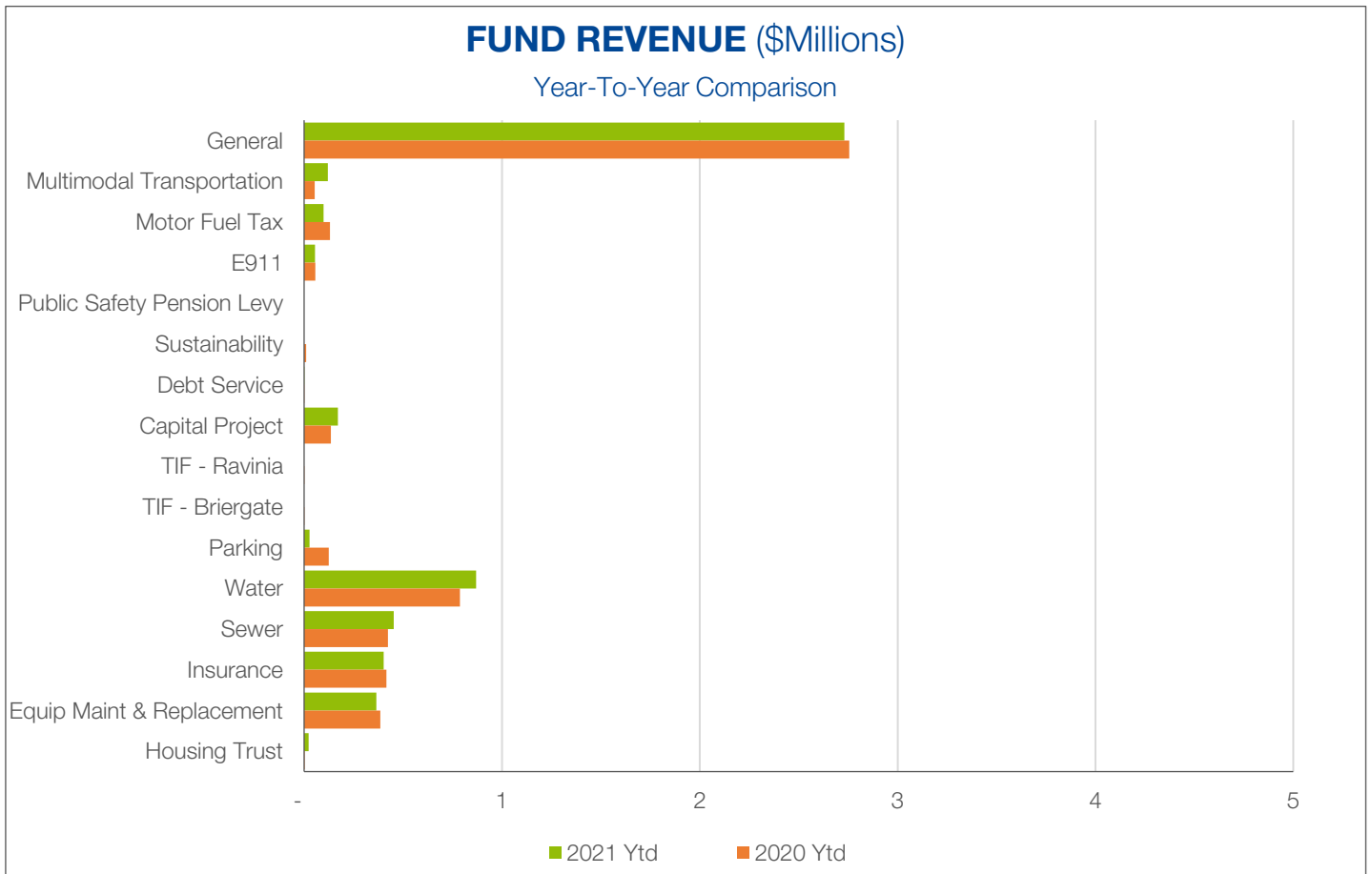
Projected unaudited General Fund Balance at December 31, 2021 based on 2021 amended budget² and unaudited fund balance as of January 1, 2021.

General Fund Balance¹	
Fund Balance - January 1, 2021 (audited)	29,160,000
2021 Revenue	34,905,300
2021 Operating Expenditures	(34,841,000)
2021 Capital Expenditures, Debt, Transfers	(3,424,500)
Fund Balance - December 31, 2020 (unaudited)	25,799,800
% of Operating Expenditures	74.1%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through January 31, 2021.

CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
January 31, 2021

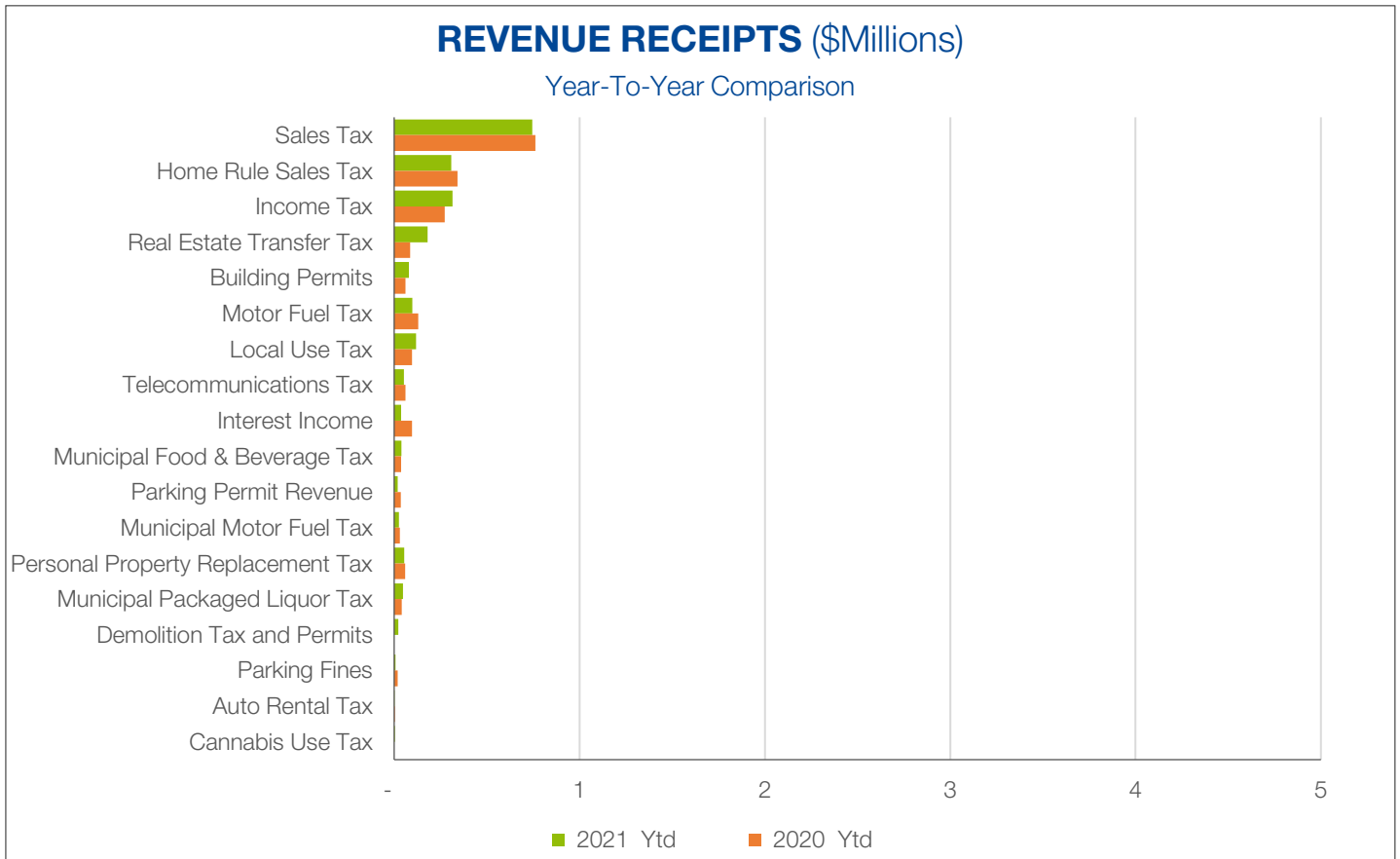


Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	34,905,300	2,730,200	8%	2,755,800	7%
↑ Multimodal Transportation	4,558,600	119,300	3%	53,900	2%
↑ Motor Fuel Tax	1,646,500	98,800	6%	131,000	7%
↑ E911	647,200	54,500	8%	56,500	8%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Sustainability	135,000	-	0%	10,400	4%
↑ Debt Service	1,272,300	1,200	0%	1,300	0%
↑ Capital Project	2,225,400	171,400	8%	135,500	5%
↑ TIF - Ravinia	376,900	-	0%	900	0%
↑ TIF - Briergate	971,100	-	0%	200	0%
▬ Parking	589,300	27,100	5%	124,000	49%
↑ Water	9,714,500	869,200	9%	787,200	6%
↑ Sewer	5,067,200	452,500	9%	423,200	6%
↑ Insurance	5,632,800	401,700	7%	415,800	7%
↑ Equip Maint & Replacement	4,359,400	365,800	8%	384,400	10%
↑ Housing Trust	491,500	22,700	5%	2,700	1%
Grand Total, All Funds	78,863,000	5,314,400	7%	5,282,800	6%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

January 31, 2021

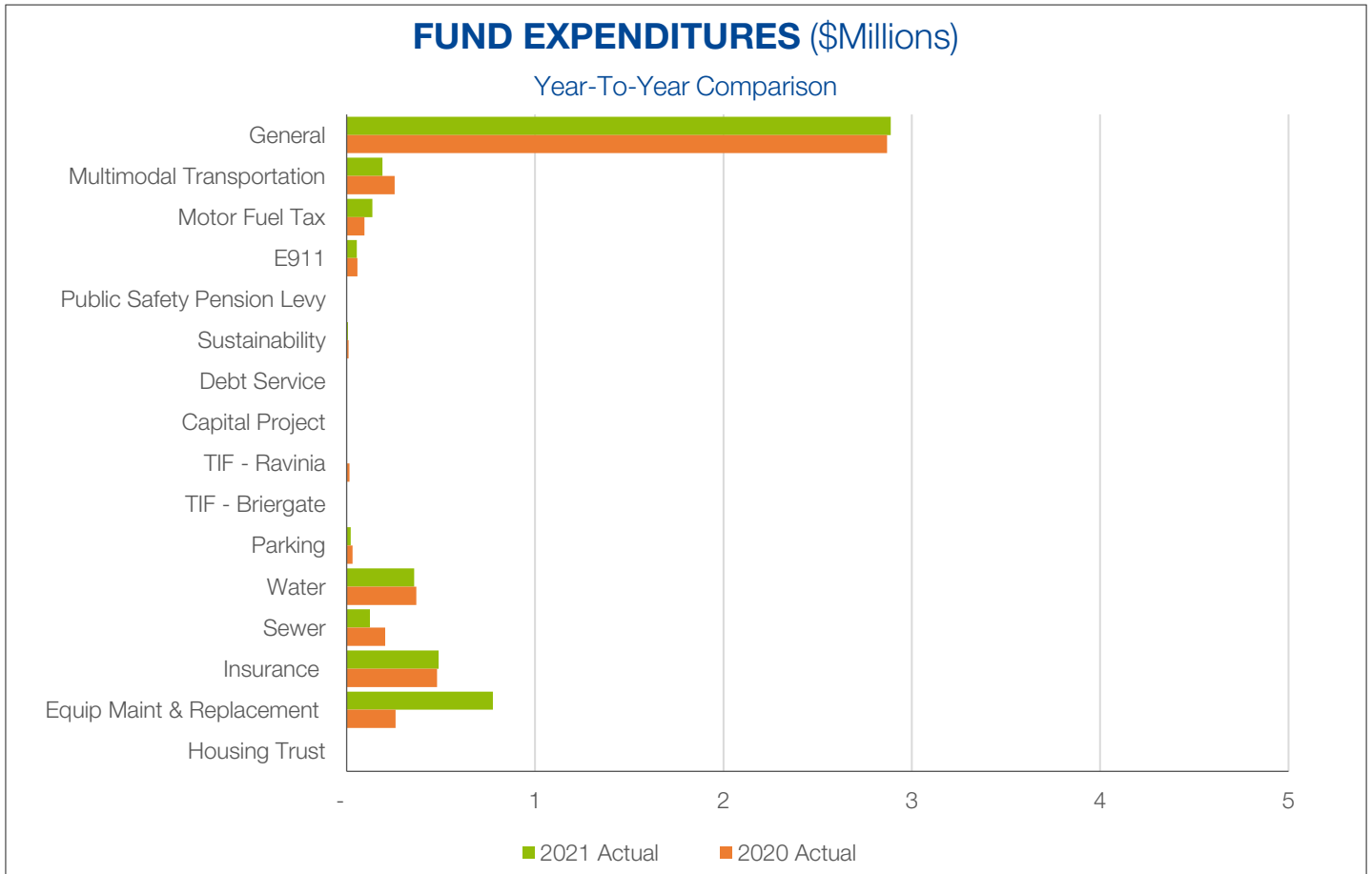


Revenue Source	Lag Time (mos) ¹	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ Sales Tax	3	8,368,000	744,300	9%	761,700	8%
↑ Home Rule Sales Tax	3	3,447,600	307,700	9%	341,500	10%
↑ Income Tax	2	2,401,000	315,600	13%	272,400	8%
↑ Real Estate Transfer Tax	0	1,500,000	179,900	12%	87,000	4%
↑ Building Permits	0	935,000	79,700	9%	60,400	6%
↓ Motor Fuel Tax	1	1,643,500	98,800	6%	130,700	7%
↑ Local Use Tax	3	974,400	117,700	12%	95,600	8%
↑ Telecommunications Tax	3	592,500	52,000	9%	61,000	9%
↓ Interest Income	0	480,800	37,100	8%	97,100	15%
↑ Municipal Food & Beverage Tax	1	401,600	39,700	10%	36,800	7%
↓ Parking Permit Revenue	0	395,600	19,200	5%	36,400	26%
↓ Municipal Motor Fuel Tax	1	358,000	25,100	7%	30,900	10%
↑ Personal Property Replacement Tax	2	315,000	54,900	17%	59,500	19%
↑ Municipal Packaged Liquor Tax	1	319,000	47,200	15%	40,900	11%
↑ Demolition Tax and Permits	0	57,000	22,300	39%	-	0%
↓ Parking Fines	0	182,200	7,300	4%	19,600	19%
↓ Auto Rental Tax	3	38,900	2,000	5%	3,800	13%
↑ Cannabis Use Tax	2	-	3,300	0%	-	0%
↑ Total		22,410,100	2,153,800	10%	2,135,300	8.48%

NOTES:

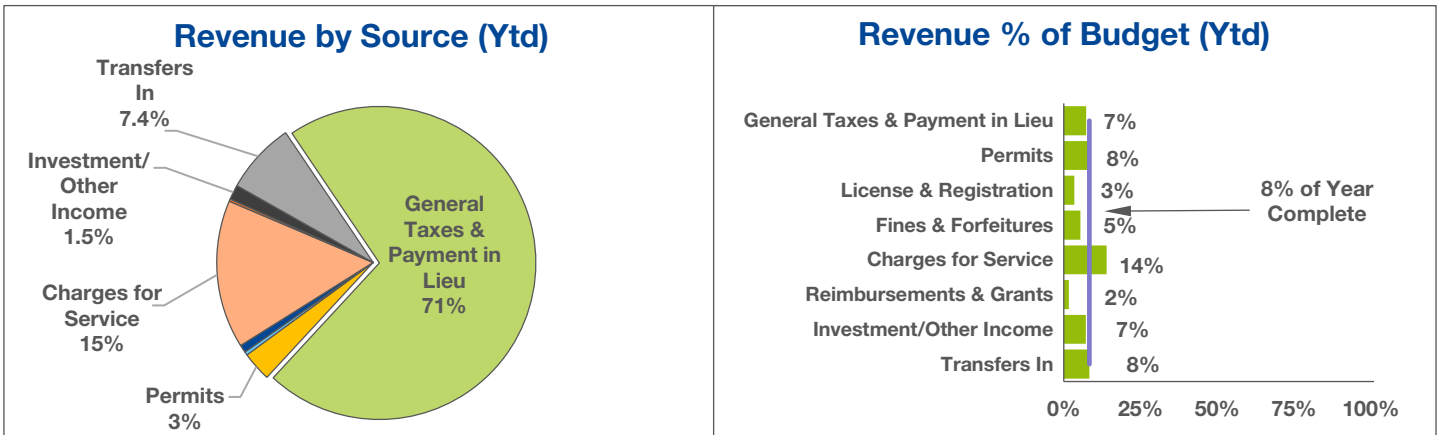
- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
 January 31, 2021

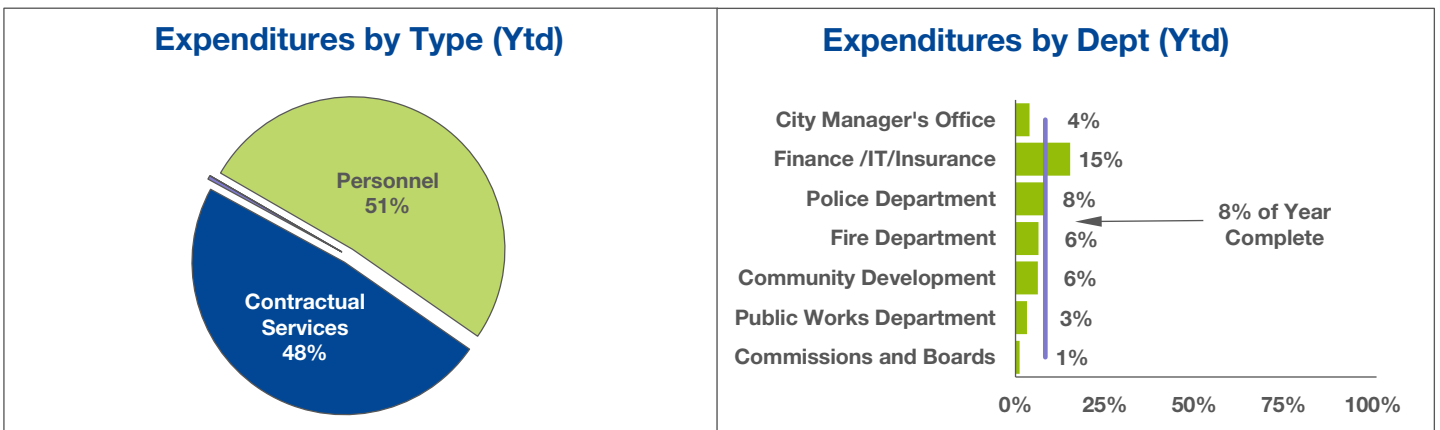


Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	38,265,500	2,888,900	8%	2,868,500	8%
↑ Multimodal Transportation	4,498,400	190,000	4%	254,300	7%
↑ Motor Fuel Tax	1,643,500	137,000	8%	93,800	6%
↑ E911	664,700	53,800	8%	57,100	8%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Sustainability	149,900	7,300	5%	10,600	9%
↑ Debt Service	1,266,100	200	0%	200	0%
↑ Capital Project	2,315,000	-	0%	-	0%
↑ TIF - Ravinia	-	-	0%	15,000	2%
↑ TIF - Briergate	-	-	0%	-	0%
↑ Parking	784,800	21,700	3%	31,500	7%
↑ Water	11,858,300	357,800	3%	370,000	3%
↑ Sewer	6,537,500	124,200	2%	203,800	3%
↑ Insurance	6,291,500	488,600	8%	479,600	8%
↑ Equip Maint & Replacement	5,107,000	777,100	15%	259,200	8%
↑ Housing Trust	608,400	100	0%	-	0%
Grand Total, All Funds	86,260,600	5,046,700	6%	4,643,600	6%

CITY OF HIGHLAND PARK
GENERAL FUND
January 31, 2021

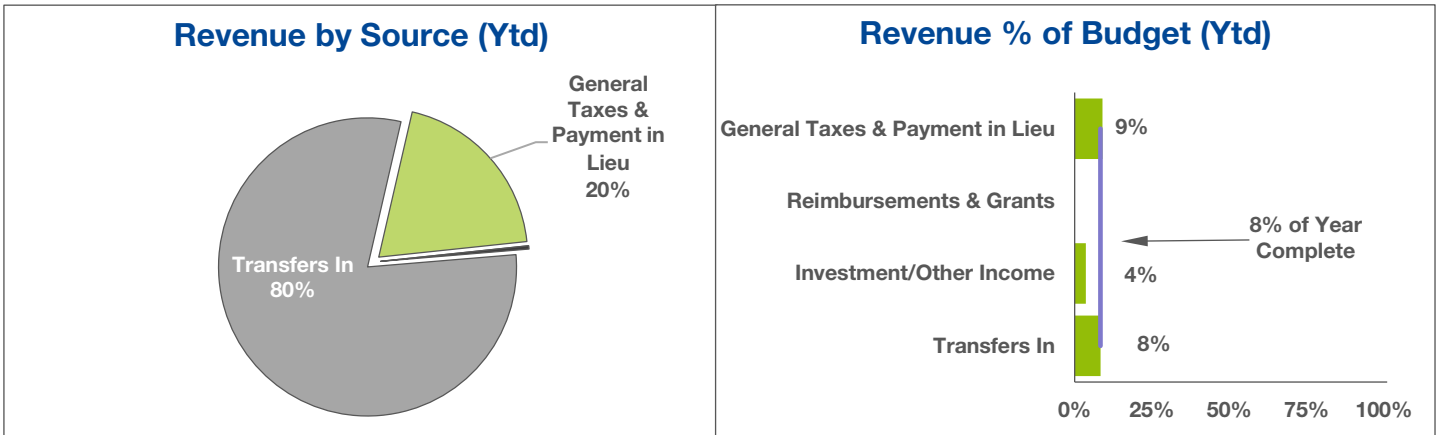


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	26,814,700	1,947,400	7%	1,933,200	7%
Permits	1,032,600	83,600	8%	65,800	6%
License & Registration	282,300	9,700	3%	17,500	6%
Fines & Forfeitures	400,500	21,800	5%	37,400	19%
Charges for Service	2,989,500	417,900	14%	391,600	18%
Reimbursements & Grants	384,200	6,500	2%	31,300	2%
Investment/Other Income	582,400	41,700	7%	80,700	14%
Transfers In	2,419,200	201,600	8%	198,500	8%
Total	34,905,400	2,730,200	8%	2,755,800	7%

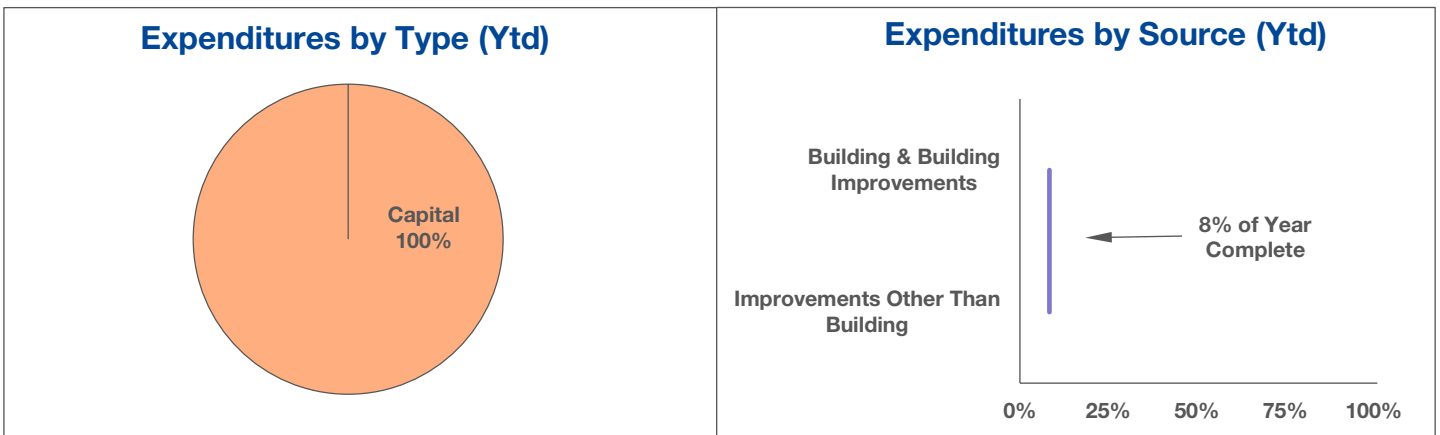


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
City Manager's Office	4,767,400	186,000	4%	206,900	5%
Finance /IT/Insurance	5,417,400	826,300	15%	686,600	15%
Police Department	11,865,100	1,002,900	8%	1,062,700	9%
Fire Department	8,221,500	527,100	6%	517,600	7%
Community Development	3,041,600	191,100	6%	219,500	7%
Public Works Department	4,843,400	154,100	3%	174,500	4%
Commissions and Boards	109,100	1,200	1%	600	1%
Total	38,265,500	2,888,900	8%	2,868,500	8%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 January 31, 2021

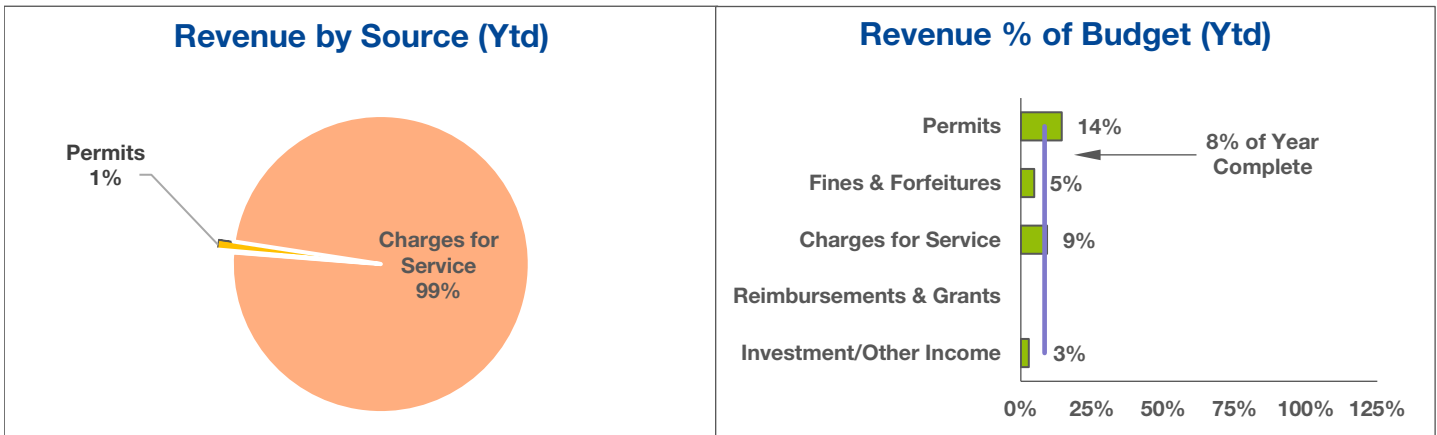


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	377,600	33,800	9%	37,600	10%
Reimbursements & Grants	187,600	-	0%	400	0%
Investment/Other Income	16,700	600	4%	3,700	16%
Transfers In	1,643,500	137,000	8%	93,800	6%
Total	2,225,400	171,400	8%	135,500	5%

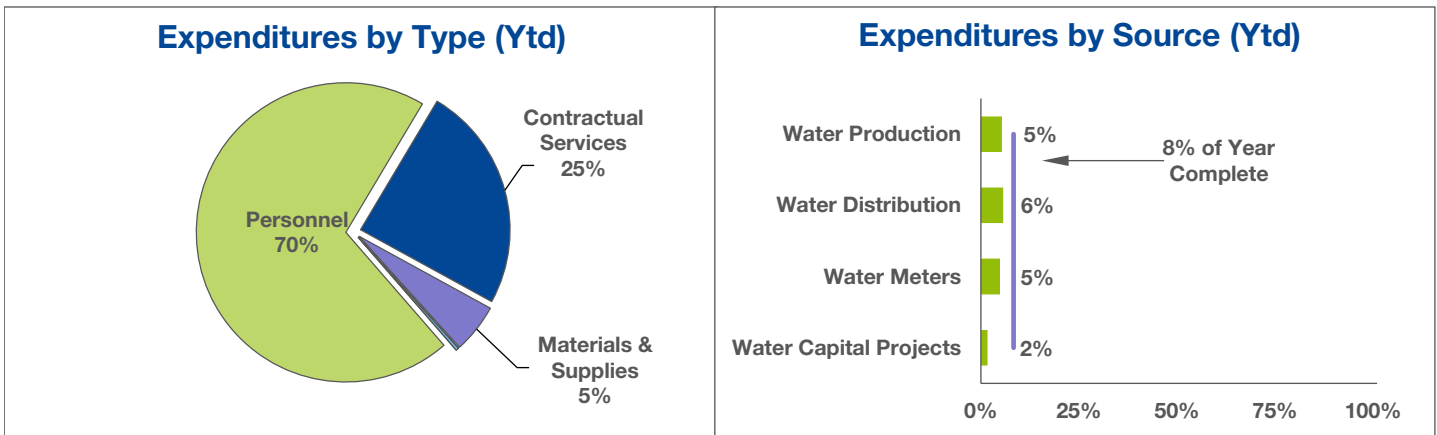


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Building & Building Improvements	125,000	-	0%	-	0%
Improvements Other Than Building	2,190,000	-	0%	-	0%
Total	2,315,000	-	0%	-	0%

CITY OF HIGHLAND PARK
WATER FUND
 January 31, 2021

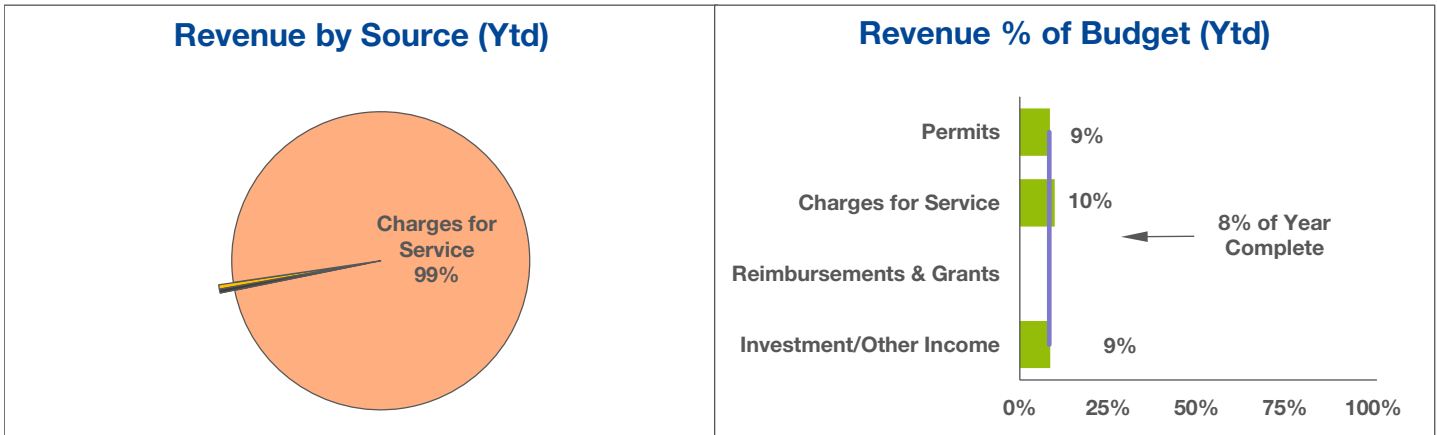


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	60,000	8,600	14%	-	0%
Fines & Forfeitures	7,500	400	5%	500	14%
Charges for Service	9,353,600	859,100	9%	776,100	7%
Reimbursements & Grants	251,400	-	0%	2,700	3%
Investment/Other Income	42,000	1,200	3%	8,000	0%
Total	9,714,500	869,200	9%	787,200	6%

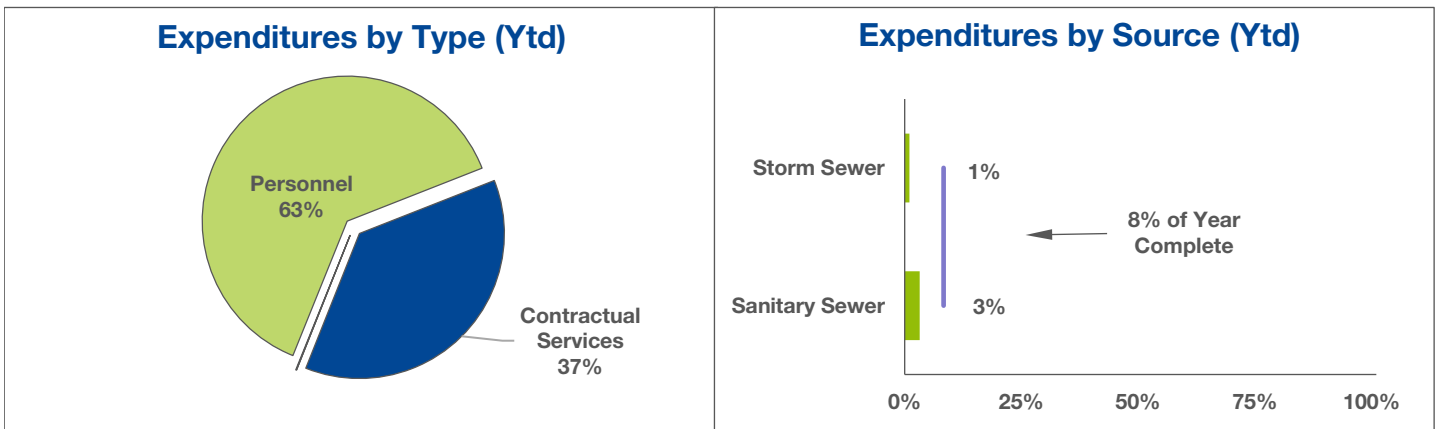


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Water Production	2,391,600	128,000	5%	125,100	6%
Water Distribution	1,311,800	75,000	6%	86,400	7%
Water Meters	555,500	27,000	5%	39,700	9%
Water Capital Projects	7,599,400	127,800	2%	118,800	1%
Total	11,858,300	357,800	3%	370,000	3%

CITY OF HIGHLAND PARK
SEWER FUND
 January 31, 2021



Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	25,000	2,100	9%	200	2%
Charges for Service	4,555,700	448,600	10%	420,200	9%
Reimbursements & Grants	466,100	-	0%	2,700	1%
Investment/Other Income	20,400	1,800	9%	-	0%
Total	5,067,200	452,500	9%	423,200	6%



Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Storm Sewer	3,943,600	40,800	1%	107,000	2%
Sanitary Sewer	2,593,800	83,400	3%	96,800	3%
Total	6,537,500	124,200	2%	203,800	3%

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL
January 31, 2021

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↴), with an annual budget exceeding \$10,000:

None.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (↴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ General Taxes & Payment in Lieu	26,814,700	1,947,400	7%	1,933,200	7%
↑ Permits	1,032,600	83,600	8%	65,800	6%
↑ License & Registration	282,300	9,700	3%	17,500	6%
↑ Fines & Forfeitures	400,500	21,800	5%	37,400	19%
↑ Charges for Service	2,989,500	417,900	14%	391,600	18%
↑ Reimbursements & Grants	384,200	6,500	2%	31,300	2%
↑ Investment/Other Income	582,400	41,700	7%	80,700	14%
↑ Transfers In	2,419,200	201,600	8%	198,500	8%
↑ Total General	34,905,300	2,730,200	8%	2,755,800	7%
121 Multimodal Transportation					
↑ General Taxes & Payment in Lieu	2,961,100	25,100	1%	30,900	2%
↑ Permits	27,000	1,000	4%	4,100	14%
↑ License & Registration	-	-	0%	12,000	52%
↑ Fines & Forfeitures	14,000	-	0%	1,000	32%
↑ Charges for Service	72,700	7,400	10%	4,000	5%
↑ Reimbursements & Grants	1,476,600	85,700	6%	-	0%
↑ Investment/Other Income	7,200	-	1%	1,900	25%
↑ Total Multi-Modal Transportation	4,558,600	119,300	3%	53,900	2%
122 Motor Fuel Tax					
↑ General Taxes & Payment in Lieu	1,643,500	98,800	6%	131,000	7%
↑ Investment/Other Income	3,000	-	1%	300	11%
↑ Total Motor Fuel Tax	1,646,500	98,800	6%	131,000	7%
124 E-911					
↑ Reimbursements & Grants	645,200	54,400	8%	56,500	8%
↑ Investment/Other Income	2,000	100	3%	200	13%
↑ Total E-911	647,200	54,500	8%	56,500	8%
128 Public Safety Pension Levy					
↑ General Taxes & Payment in Lieu	6,270,000	-	0%	-	0%
↑ Total Public Safety Pension	6,270,000	-	0%	-	0%
129 Sustainability					
↑ Charges for Service	135,000	-	0%	10,100	4%
↑ Investment/Other Income	-	-	0%	300	19%
↑ Total Sustainability	135,000	-	0%	10,400	4%
131 Debt Service					
↑ General Taxes & Payment in Lieu	1,199,000	-	0%	-	0%
↑ Reimbursements & Grants	64,300	-	0%	-	0%
↑ Investment/Other Income	9,000	1,200	13%	1,300	10%
↑ Total Debt Service	1,272,300	1,200	0%	1,300	0%

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
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141 Capital Projects

↑ General Taxes & Payment in Lieu	377,600	33,800	9%	37,600	10%
↑ Reimbursements & Grants	187,600	-	0%	400	0%
↑ Investment/Other Income	16,700	600	4%	3,700	16%
↑ Transfers In	1,643,500	137,000	8%	93,800	6%
↑ Total Capital Projects	2,225,400	171,400	8%	135,500	5%

143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	374,500	-	0%	-	0%
↑ Investment/Other Income	2,400	-	0%	900	24%
↑ Total Tax Increment Financing - Ravinia	376,900	-	0%	900	0%

144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	969,600	-	0%	-	0%
↑ Investment/Other Income	1,500	-	3%	200	17%
↑ Total Tax Increment Financing - Briergate	971,100	-	0%	200	0%

211 Parking

▢ Fines & Forfeitures	182,200	7,300	4%	19,600	19%
▢ Charges for Service	395,600	19,200	5%	36,400	26%
↑ Investment/Other Income	11,500	600	5%	1,300	13%
↑ Transfers In	-	-	0%	66,700	0%
▢ Total Parking	589,300	27,100	5%	124,000	49%

212 Water

↑ Permits	60,000	8,600	14%	-	0%
↑ Fines & Forfeitures	7,500	400	5%	500	14%
↑ Charges for Service	9,353,600	859,100	9%	776,100	7%
↑ Reimbursements & Grants	251,400	-	0%	2,700	3%
↑ Investment/Other Income	42,000	1,200	3%	8,000	0%
↑ Total Water	9,714,500	869,200	9%	787,200	6%

214 Sewer

↑ Permits	25,000	2,100	9%	200	2%
↑ Charges for Service	4,555,700	448,600	10%	420,200	9%
↑ Reimbursements & Grants	466,100	-	0%	-	0%
↑ Investment/Other Income	20,400	1,800	9%	2,700	0%
↑ Total Sewer	5,067,200	452,500	9%	423,200	6%

221 Insurance

↑ Reimbursements & Grants	1,298,600	113,200	9%	103,100	8%
↑ Investment/Other Income	-	100	0%	2,500	21%
↑ Transfers In	4,334,200	288,400	7%	310,200	7%
↑ Total Insurance	5,632,800	401,700	7%	415,800	7%

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,316,200	360,200	8%	376,600	10%
↑ Investment/Other Income	43,200	5,600	13%	7,000	4%
↑ Transfers In	-	-	0%	800	8%
↑ Total Equipment Replacement & Replacement	4,359,400	365,800	8%	384,400	10%
321 Housing Trust					
↑ General Taxes & Payment in Lieu	463,800	20,000	4%	-	0%
↑ Permits	12,000	2,300	19%	-	0%
↑ Investment/Other Income	15,700	400	3%	2,700	16%
↑ Total Housing Trust	491,500	22,700	5%	2,700	1%
↑ Grand Total, All Funds	78,863,000	5,314,400	7%	5,282,800	6%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

January 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ City Manager's Office	4,767,400	186,000	4%	206,900	5%
↑ Finance	5,417,400	826,300	15%	686,600	15%
↑ Police	11,865,100	1,002,900	8%	1,062,700	9%
↑ Fire	8,221,500	527,100	6%	517,600	7%
↑ Community Development	3,041,600	191,100	6%	219,500	7%
↑ Public Works	4,843,400	154,100	3%	174,500	4%
↑ Commissions	109,100	1,200	1%	600	1%
↑ Total General	38,265,500	2,888,900	8%	2,868,500	8%
121 Multimodal Transportation					
↑ Transit Pace	1,188,100	52,900	4%	75,200	8%
↑ Transit Ravinia	299,400	-	0%	-	0%
↑ Street & Sidewalk	3,010,900	137,200	5%	179,000	7%
↑ Total Multi-Modal Transportation	4,498,400	190,000	4%	254,300	7%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	1,643,500	137,000	8%	93,800	6%
124 E-911					
↑ Total E-911	664,700	53,800	8%	57,100	8%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension	6,270,000	-	0%	-	0%
129 Sustainability					
↑ Total Sustainability	149,900	7,300	5%	10,600	9%
131 Debt Service					
↑ Total Debt Service	1,266,100	200	0%	200	0%
141 Capital Projects					
↑ Total Capital Projects	2,315,000	-	0%	-	0%
143 Tax Increment Financing - Ravinia					
↑ Total Tax Increment Financing - Ravinia	-	-	0%	15,000	2%
211 Parking					
↑ Parking Enforcement	207,800	13,500	6%	16,600	8%
↑ Parking Administration	337,600	4,100	1%	10,800	5%
↑ Parking Construction & Improv	239,500	4,100	2%	4,100	7%
↑ Total Parking	784,800	21,700	3%	31,500	7%
212 Water					
↑ Water Production	2,391,600	128,000	5%	125,100	6%
↑ Water Distribution	1,311,800	75,000	6%	86,400	7%
↑ Water Meters	555,500	27,000	5%	39,700	9%
↑ Water Capital Projects	7,599,400	127,800	2%	118,800	1%
↑ Total Water	11,858,300	357,800	3%	370,000	3%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

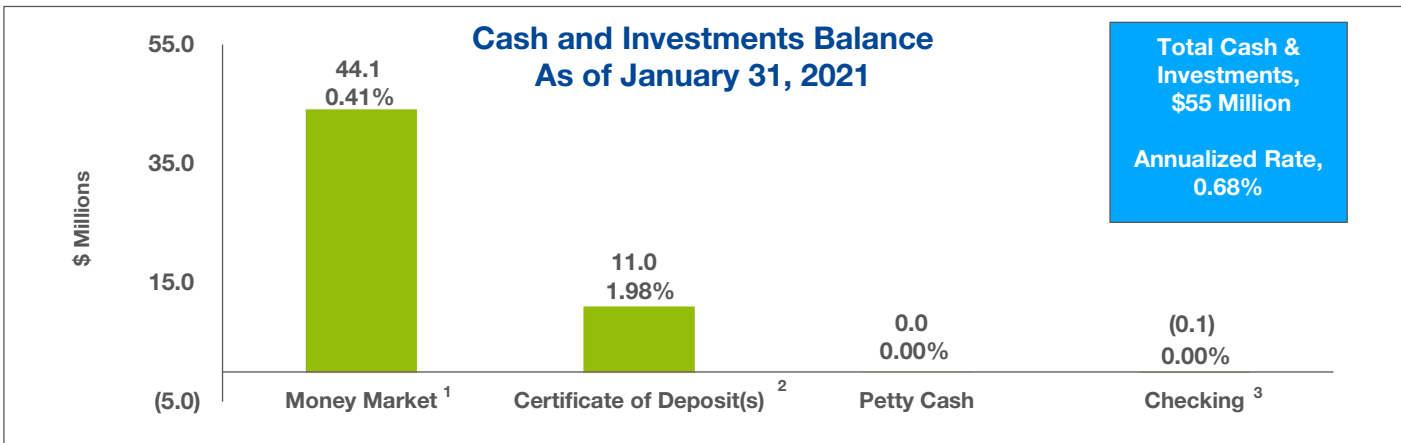
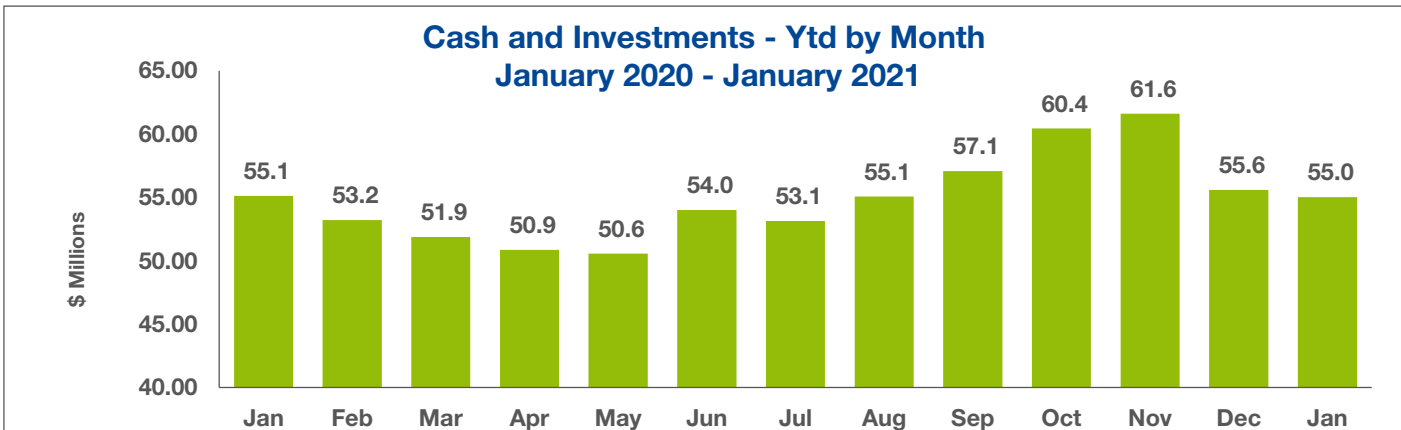
January 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
214 Sewer					
↑ Storm Sewer	3,943,600	40,800	1%	107,000	2%
↑ Sanitary Sewer	2,593,800	83,400	3%	96,800	3%
↑ Total Sewer	6,537,500	124,200	2%	203,800	3%
221 Insurance					
↑ Insurance Health & Dental	6,250,400	488,600	8%	479,600	8%
↑ Wellness Program	41,000	-	0%	-	0%
↑ Total Insurance	6,291,500	488,600	8%	479,600	8%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,510,800	54,600	4%	70,300	5%
↑ Equip Maint & Replacement - IT	1,792,100	54,000	3%	45,100	4%
↑ Equip Maint & Replacement - PD	484,700	10,400	2%	126,000	18%
↑ Equip Maint & Replacement - FD	1,319,300	658,100	50%	17,800	9%
↑ Total Equipment Replacement & Replacement	5,107,000	777,100	15%	259,200	8%
321 Housing Trust					
↑ Total Housing Trust	608,400	100	0%	-	0%
↑ Grand Total, All Funds	86,260,600	5,046,700	6%	4,643,600	6%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

January 31, 2021



Cash Reconciliation	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	55.65	-	-	-	-	-	-	-	-	-	-	-	55.65
Revenue Inc/(Dec)	5.31	-	-	-	-	-	-	-	-	-	-	-	5.31
Expenditures (Inc)/Dec	(5.05)	-	-	-	-	-	-	-	-	-	-	-	(5.05)
Acct. Rec. (Inc)/Dec	0.45	-	-	-	-	-	-	-	-	-	-	-	0.45
Acct. Pay. Inc/(Dec)	(1.35)	-	-	-	-	-	-	-	-	-	-	-	(1.35)
Cash & Invest. (End)	55.02	-	-	-	-	-	-	-	-	-	-	-	55.02
Cash & Invest. Inc/(Dec)	(0.63)	-	-	-	-	-	-	-	-	-	-	-	(0.63)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$55 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.68%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.13%, 0.09%, and 0.5% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing March 2021 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
January 31, 2021

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	4,755,599	0.13%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,291,459	0.13%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(113,613) ¹	0.13%
Highland Park Bank & Trust	124 E911	General Commingled	(206,194) ¹	0.13%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	510,057	0.13%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(158,201) ¹	0.13%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(755,460) ¹	0.13%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	391,208	0.13%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,159,340	0.13%
Highland Park Bank & Trust	211 Parking	General Commingled	24,585	0.13%
Highland Park Bank & Trust	212 Water	General Commingled	602,996	0.13%
Highland Park Bank & Trust	214 Sewer	General Commingled	123,169	0.13%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,358,511	0.13%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	(220,771) ¹	0.13%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	946,356	0.13%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(62,831) ¹	0.13%
Illinois Funds	111 General	General Tax	5,909,046	0.09%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	353,824	0.09%
Illinois Funds	131 Debt Service	General Tax	-	0.09%
Illinois Funds	141 Capital Projects	General Tax	1,639,197	0.09%
Illinois Funds	211 Parking	General Tax	337	0.09%
Illinois Funds	212 Water	General Tax	2,209,516	0.09%
Illinois Funds	214 Sewer	General Tax	38,352	0.09%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	354,071	0.09%
Illinois Funds	321 Housing Trust	General Tax	258,432	0.09%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.09%
Illinois Funds	141 Capital Projects	Bond Proceeds	785,050	0.09%
Illinois Funds	212 Water	Bond Proceeds	-	0.09%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.09%
First Bank of Highland Park ²	111 General	ICS	16,627,563	0.50%
First Bank of Highland Park ²	131 Debt Service	ICS	653,052	0.50%
First Bank of Highland Park ²	141 Capital Projects	ICS	371,120	0.50%
First Bank of Highland Park ²	211 Parking	ICS	357,597	0.50%
First Bank of Highland Park ²	212 Water	ICS	620,910	0.50%
First Bank of Highland Park ²	214 Sewer	ICS	1,090,872	0.50%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,708,251	0.50%
First Bank of Highland Park ²	321 Housing Trust	ICS	219,186	0.50%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	262,025	0.50%
Total Money Market			44,104,612	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
January 31, 2021

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	4,602,366	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	228,503	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	90,201	-
First Bank of Highland Park ²	211 Parking	Working Capital	110,347	-
First Bank of Highland Park ²	212 Water	Working Capital	182,614	1.00%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	310,864	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	494,775	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	70,894	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	237,482	-
First Bank of Highland Park ²	111 General	CDARS	3,542,835	-
First Bank of Highland Park ²	131 Debt Service	CDARS	172,937	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	34,137	-
First Bank of Highland Park ²	211 Parking	CDARS	82,765	-
First Bank of Highland Park ²	212 Water	CDARS	136,938	2.80%
First Bank of Highland Park ²	214 Sewer	CDARS	231,354	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	369,137	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	50,682	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	76,193	-
Total Certificate of Deposit(s)			11,025,025	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(569,191) ¹	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	472,581 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(57,735) ¹	-
Huntington Bank	212.10112	AR Lockbox Cash	30,428	-
Total Checking			(113,121)	
Total Cash & Investments			55,021,986	
Aggregate Annualized Rate				0.68%

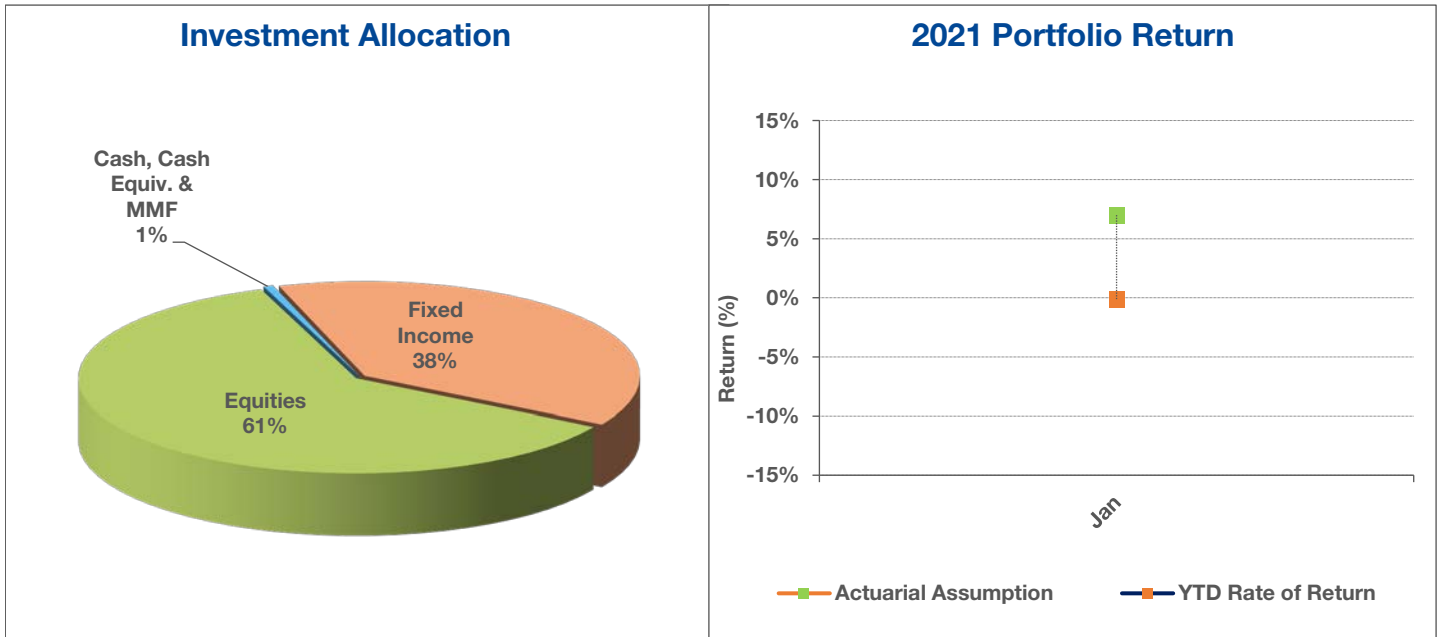
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2020.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

January 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3												0.3
Fixed Income	19.8												19.8
Equities	31.3												31.3
Cash & Investments	51.5												51.5
Accrued Interest	0.1												0.1
Liabilities	(0.0)												(0.0)
Net Position	51.6												51.6
Net Position, Beg.	52.0												52.0
Contributions ²	0.0												0.0
Inv. Gain/(Loss) ³	(0.1)												(0.1)
Deductions	(0.4)												(0.4)
Change in Position	(0.5)												(0.5)
Net Position, End	51.6												51.6
Projected Rate of Return ⁴	-1.8%												-1.8%
YTD Rate of Return ⁵	-0.1%												-0.1%
Actuarial Assumption	7.0%												7.0%

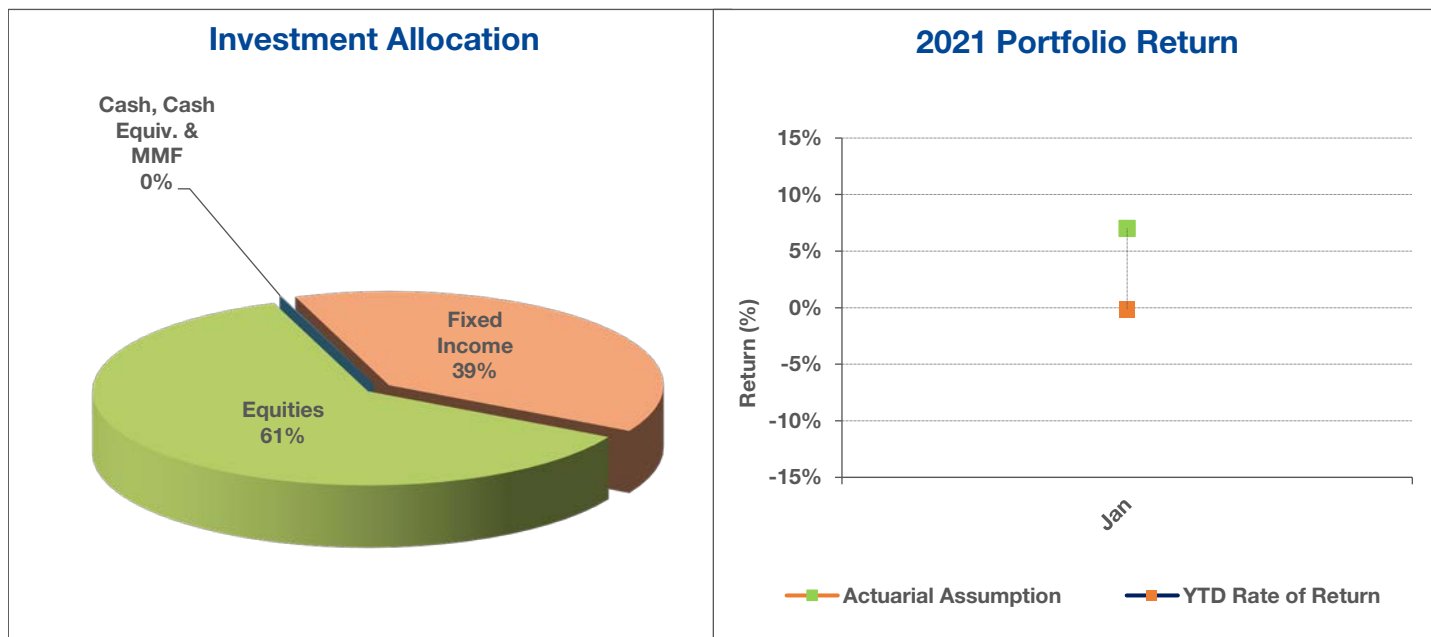
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$16,837 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

January 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0												0.0
Fixed Income	20.8												20.8
Equities	33.1												33.1
Cash & Investments	53.9												53.9
Accrued Interest	0.1												0.1
Liabilities	(0.0)												(0.0)
Net Position	54.0												54.0

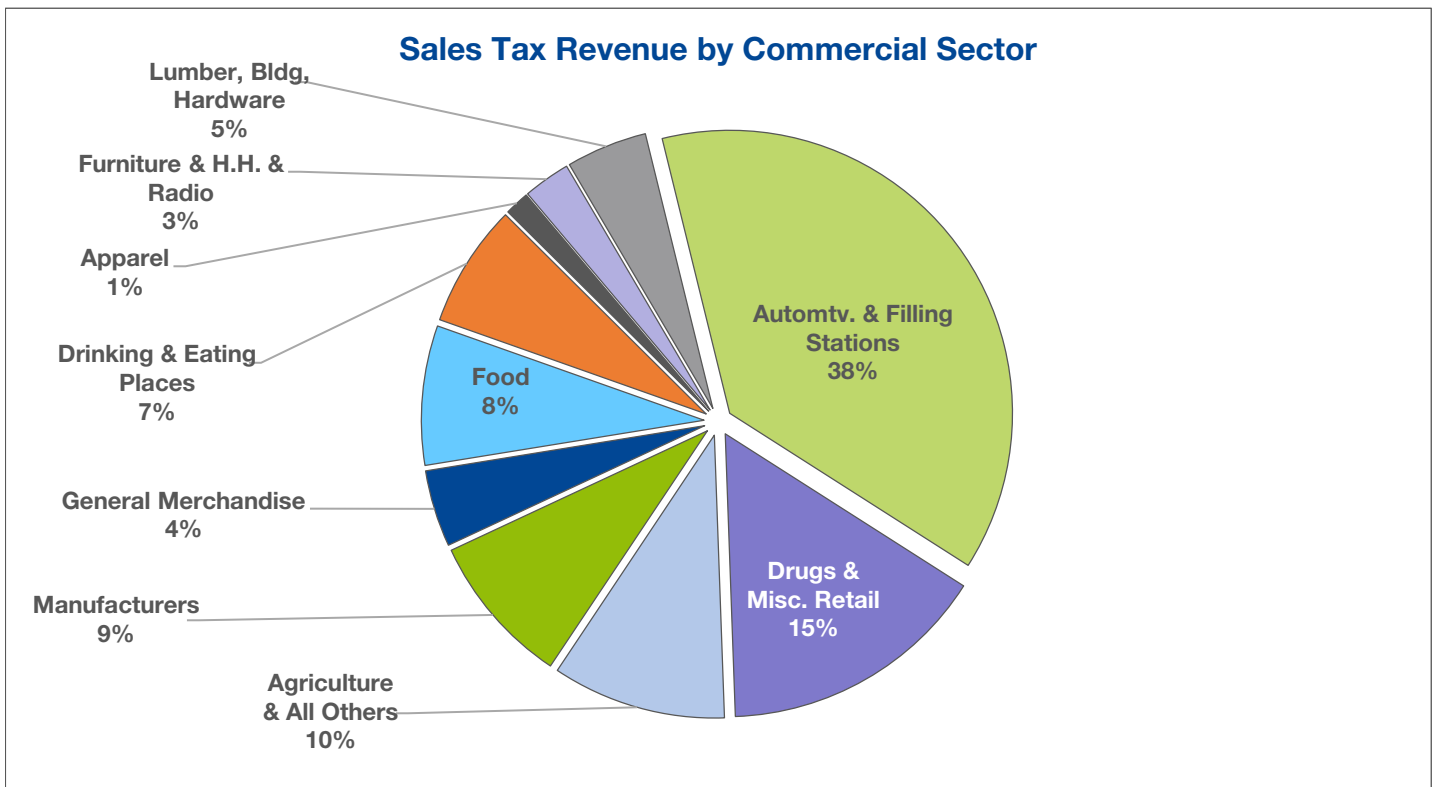
Net Position, Beg.	54.5												54.5
Contributions ²	0.0												0.0
Inv. Gain/(Loss) ³	(0.1)												(0.1)
Deductions	(0.4)												(0.4)
Change in Position	(0.5)												(0.5)
Net Position, End	54.0												54.0

Projected Rate of Return ⁴	-1.7%												-1.7%
YTD Rate of Return ⁵	-0.1%												-0.1%
Actuarial Assumption	7.0%												7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$17,725 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 4th QUARTER 2020
January 31, 2021



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	542,746	2.98
Food	130,340	1,006,765	1,006,604	953,388	941,197	985,060	7.56
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	869,090	4.37
Apparel	139,411	457,857	395,846	392,029	324,566	173,596	1.25
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	332,858	1.76
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	572,501	3.36
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	4,684,337	10.36
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	1,904,011	3.51
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	1,229,613	2.91
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	1,073,954	12.89
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	12,367,766	4.93

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

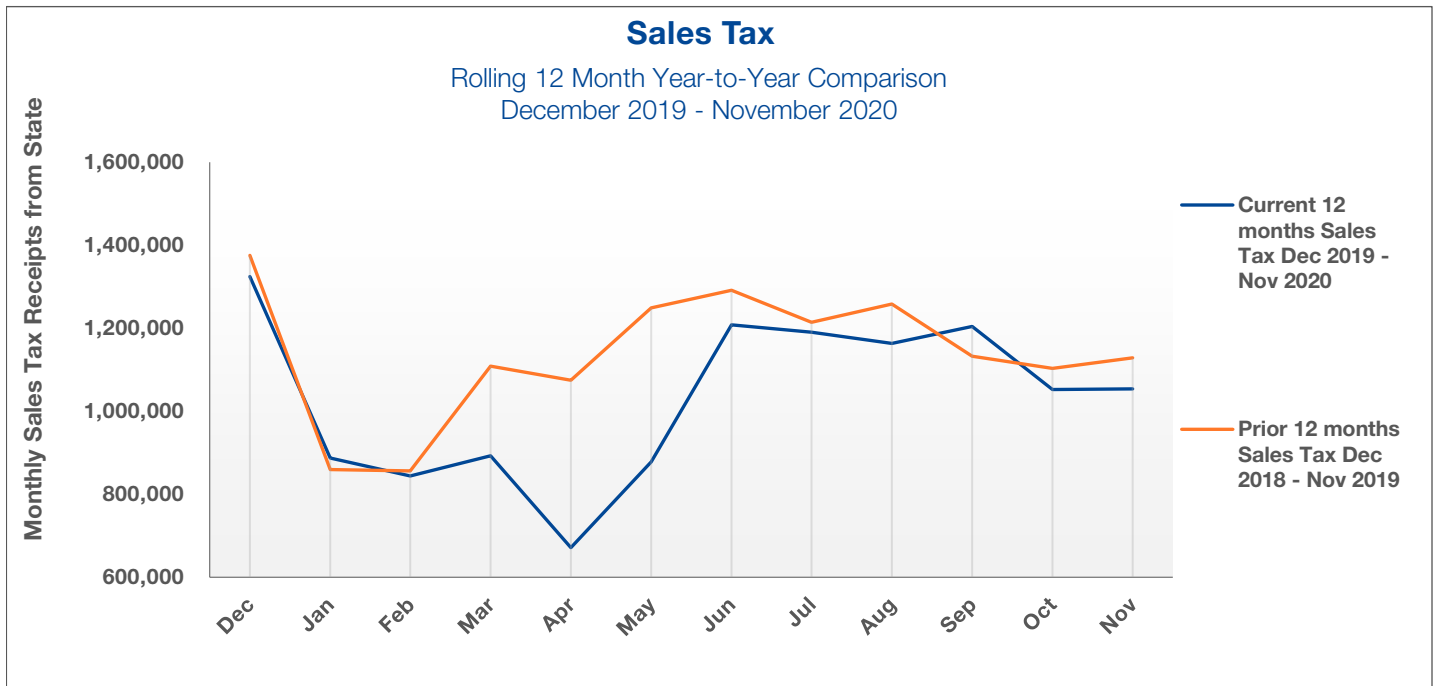
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

January 31, 2021



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
	Jan	865,296	910,616	907,029	859,796		
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734	1,208,349	1,333,837	38%
Jul	1,120,324	1,102,865	1,166,355	1,214,570	1,190,007	1,254,158	47%
Aug	1,214,604	1,205,700	1,355,113	1,258,118	1,163,679	1,299,125	55%
Sep	1,188,212	1,148,164	1,385,933	1,132,715	1,204,169	1,169,635	64%
Oct	1,072,186	1,103,155	1,184,256	1,103,202	1,051,985	1,139,160	71%
Nov	1,065,586	1,090,663	1,118,786	1,128,653	1,053,508	1,165,441	79%
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	11,044,957	14,044,700	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
January 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	106,805	55,880	45,720	87,018	179,880	56,958	12%
Feb	237,595	91,125	96,525	74,845		48,991	
Mar	133,370	104,800	95,815	116,905		76,522	
Apr	184,855	141,644	146,551	142,198		93,077	
May	168,930	182,995	183,985	122,760		80,354	
Jun	264,715	181,302	166,589	168,115		110,042	
Jul	151,953	172,990	157,675	287,595		188,249	
Aug	181,565	260,905	185,358	304,500		199,314	
Sep	182,130	98,565	158,661	288,980		189,155	
Oct	166,410	147,310	164,805	280,140		183,369	
Nov	129,350	155,433	151,705	214,400		140,338	
Dec	95,510	99,435	111,930	204,155		133,632	
Total	2,003,188	1,692,383	1,665,318	2,291,611	179,880	1,500,000	

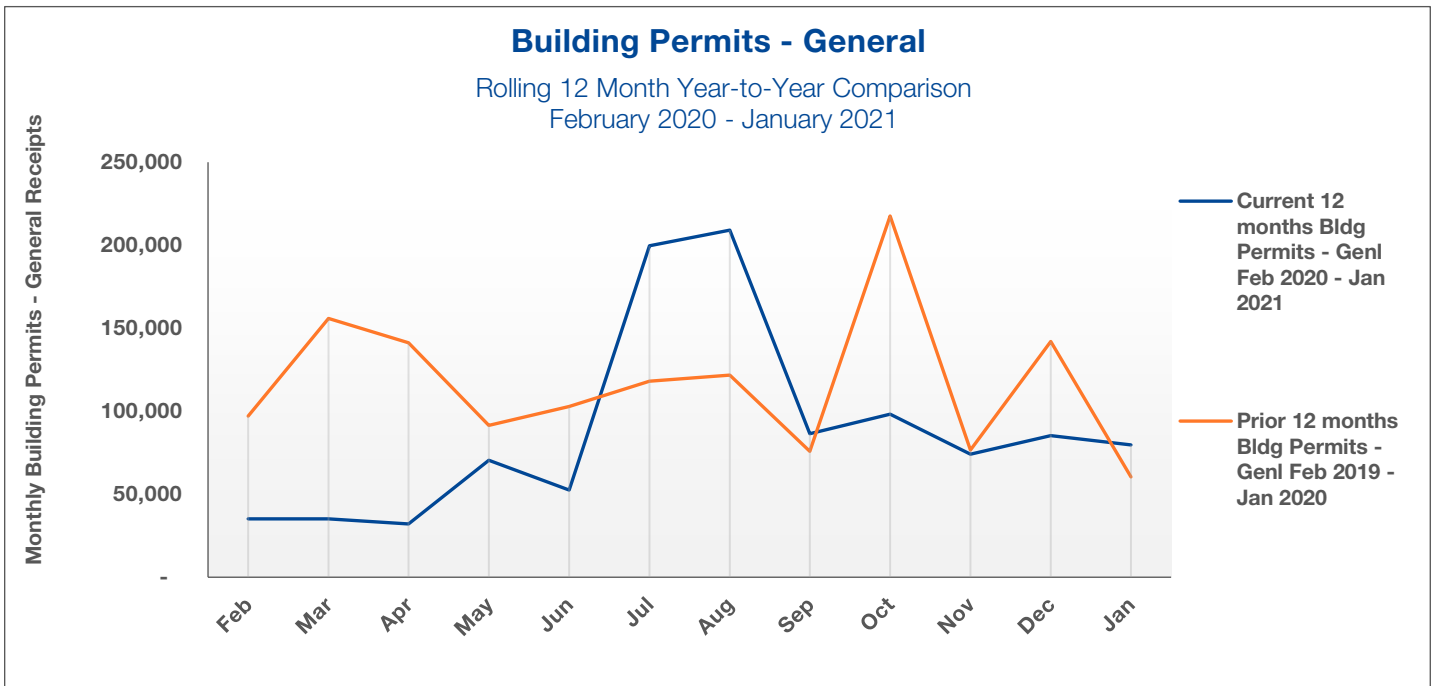
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

January 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	130,446	85,317	51,404	60,435	79,706	54,393	9%
Feb	74,604	118,804	96,997	35,242		31,718	
Mar	101,717	92,456	155,847	35,191		31,673	
Apr	117,934	92,433	141,186	32,094		28,886	
May	63,194	98,051	91,502	70,373		63,337	
Jun	76,187	126,034	102,912	52,591		47,333	
Jul	123,064	151,727	118,146	199,732		179,763	
Aug	112,043	305,724	121,735	209,086		188,181	
Sep	86,154	126,681	75,884	86,440		77,798	
Oct	157,247	104,934	217,602	98,165		88,351	
Nov	74,673	152,392	76,537	74,206		66,787	
Dec	125,758	278,966	141,928	85,311		76,781	
Total	1,243,021	1,733,519	1,391,679	1,038,867	79,706	935,000	

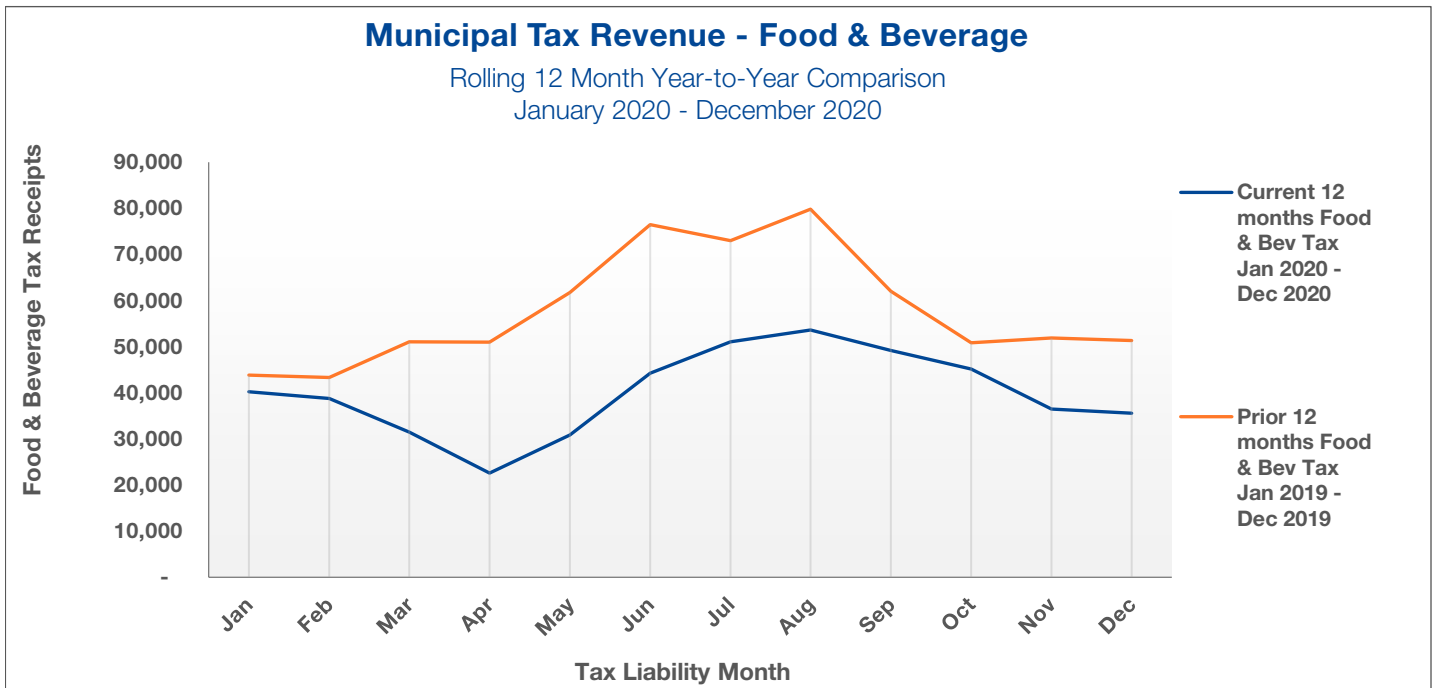
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

January 31, 2021



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
	Jan	45,900	45,753	45,608	43,864		
Feb	43,625	43,397	40,103	43,313	38,787	43,856	11%
Mar	49,521	49,411	49,089	51,038	31,451	51,677	16%
Apr	50,408	52,964	55,107	50,993	22,584	51,632	19%
May	60,400	61,795	60,698	61,756	30,832	62,529	23%
Jun	72,455	73,027	72,347	76,492	44,245	77,450	30%
Jul	75,149	72,545	72,115	72,971	51,024	73,885	37%
Aug	76,096	78,054	80,300	79,815	53,614	80,815	44%
Sep	61,488	66,041	61,098	62,005	49,205	62,782	51%
Oct	53,704	54,097	55,334	50,838	45,135	51,475	58%
Nov	52,193	48,630	52,039	51,871	36,498	52,520	63%
Dec	50,648	49,466	55,024	51,324	35,564	51,966	68%
Total	691,589	695,178	698,862	696,282	479,163	705,000	

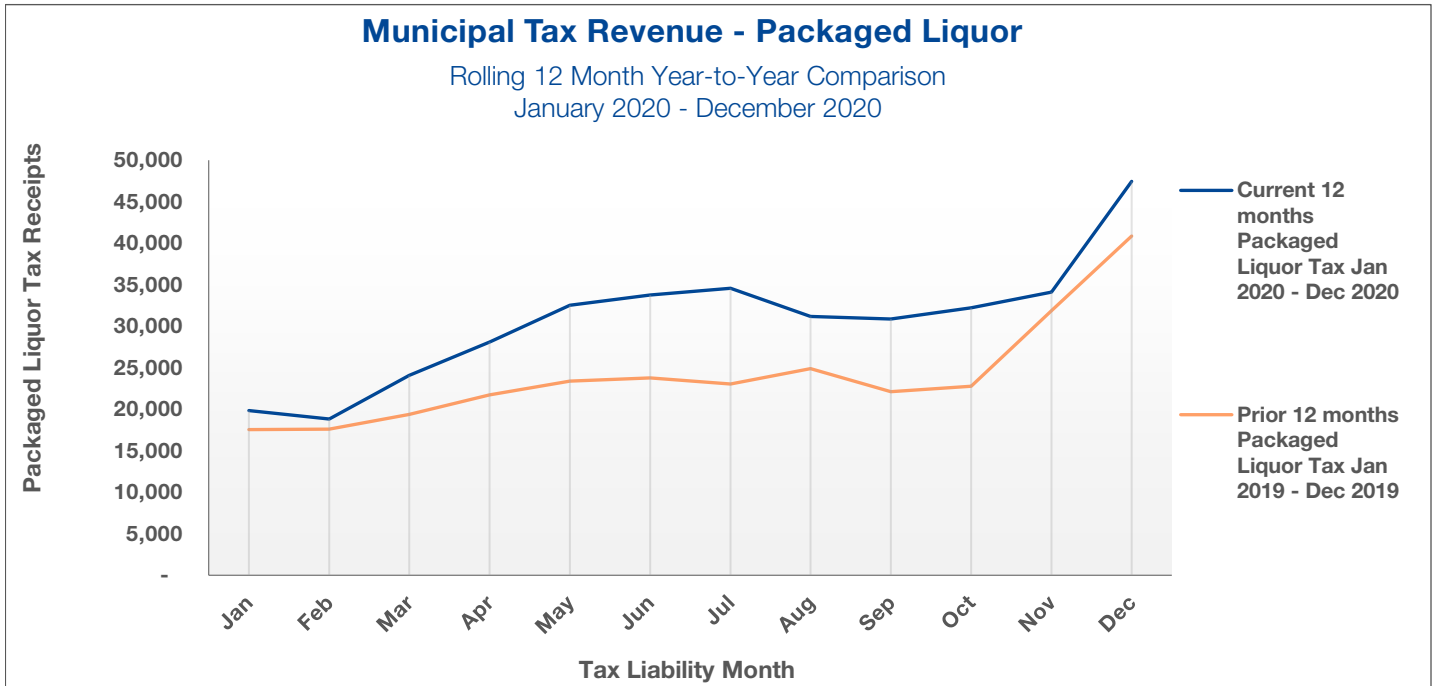
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

January 31, 2021



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
	Jan	17,545	17,582	17,597	17,544		
Feb	16,253	16,767	19,291	17,591	18,819	17,673	13%
Mar	18,426	18,057	21,389	19,368	24,097	19,458	22%
Apr	20,372	21,640	18,287	21,729	28,106	21,829	31%
May	21,893	22,051	23,507	23,388	32,514	23,496	43%
Jun	23,339	23,346	24,574	23,770	33,750	23,880	54%
Jul	23,061	22,327	23,093	23,050	34,563	23,157	66%
Aug	21,314	20,380	24,190	24,902	31,162	25,017	77%
Sep	21,396	22,841	22,328	22,110	30,881	22,212	87%
Oct	22,547	19,857	22,227	22,770	32,234	22,875	99%
Nov	27,995	28,177	28,869	31,877	34,124	32,024	110%
Dec	40,072	38,138	41,575	40,569	47,453	40,757	127%
Total	274,213	271,164	286,928	288,668	367,527	290,000	

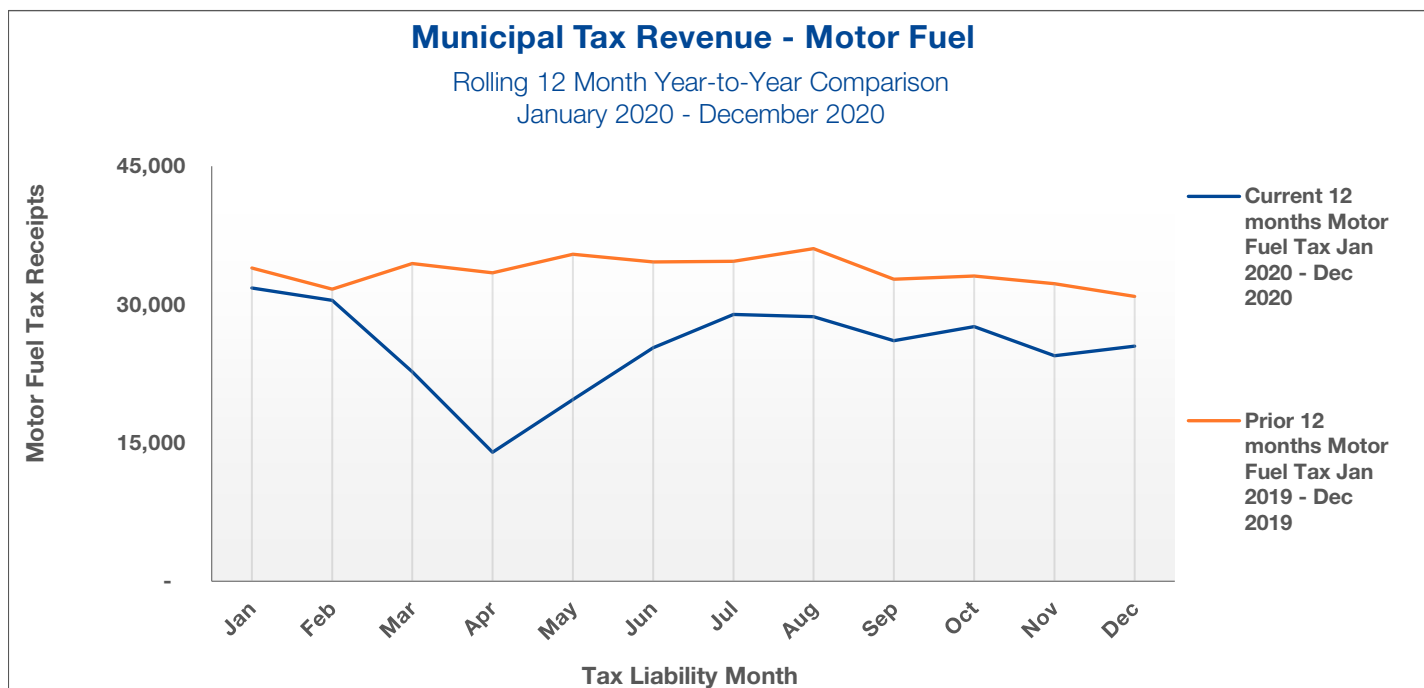
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

January 31, 2021



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
	Jan	34,225	34,715	35,138	33,952		
Feb	32,050	31,653	31,774	31,671	30,444	31,174	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,920	21%
Apr	35,082	35,039	34,774	33,438	13,982	32,914	25%
May	37,372	37,875	37,893	35,440	19,688	34,885	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,083	36%
Jul	36,969	37,822	38,170	34,699	28,924	34,155	44%
Aug	36,907	36,214	38,649	36,064	28,702	35,499	51%
Sep	34,596	35,726	35,402	32,746	26,068	32,232	57%
Oct	35,230	41,746	35,786	33,099	27,622	32,581	64%
Nov	34,808	36,592	33,911	32,245	24,442	31,740	70%
Dec	37,382	36,867	34,773	30,881	25,480	30,397	77%
Total	426,450	437,232	428,569	403,321	305,168	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.