

FINANCIAL STATUS REPORT

March 2021 (Unaudited)



City of Highland Park, Illinois

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CITY OF HIGHLAND PARK

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REVENUE AND EXPENDITURES

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2021 through March 31, 2021 (3 months - 25% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

COVID-19 Pandemic Economic Impact

The City may experience decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City continues to seek financial assistance from external sources including Rebuild Illinois grants, American Rescue Plan Act, and other Federal and State grants, monitor revenue, and assess the need for longer-term actions. The City continues to provide a high level of service to residents and offers the Financial Assistance for Retailers and Restaurants (FARR) grant program to small businesses to assist in weathering the negative economic impact of the COVID-19 pandemic.

Executive Summary - Revenue

- Revenue is \$16.1M or 20% of budget compared to \$15.0M in the prior year.
 - March is the tenth full month of COVID-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - General Fund revenue is \$8.2M or 23% of budget as compared to \$7.8M in the prior year.
 - General taxes and payment in lieu revenue is \$6.4M or 24% of budget compared to \$6.0M in the prior year. Real estate transfer tax revenue is \$522k or 35% of budget compared to \$279k prior year.
 - Building Permits - Revenue is \$247k or 26% of budget compared to \$131k in the prior year.
 - Multi-Modal Transportation Fund revenue is \$351k or 8% of budget compared to \$457k in the prior year. Transit revenue is \$255k or 18% of budget compared to \$341k received in the prior year. Other taxes revenue is \$78k or 22% of budget compared to \$68k prior year. Vehicle license revenue is zero compared to \$23k prior year.
 - Water Fund revenue is \$2.2M or 22% of budget compared to \$2.0M in the prior year.
 - Sewer Fund revenue is \$1.1M or 22% of budget compared to \$1.1M in the prior year.
 - Motor Fuel Tax Fund revenue is \$593k or 36% of budget compared to \$316k in the prior year. This is due to an IDOT grant of \$327k received in the current year.
 - Parking Fund revenue is \$64k or 11% of budget compared to \$355k in the prior year. This is due to the continued COVID-19 pandemic as employees may be telecommuting from home. Revenue is also lower year-to-year due to transfers of \$200k budgeted and received in prior year compared to none budgeted or received in current year.
 - Housing Trust Fund revenue is \$453k or 92% of budget compared to \$7k in the prior year. Payment in lieu revenue is \$419k. Demolition tax revenue is \$30k compared to zero in prior year.

Executive Summary - Expenditures

- Expenditures are \$14.2M or 16% of budget compared to \$14.4M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$57.0M, an increase of \$1.4M from December 2020.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$107.0M, an increase of \$700k from December 2020, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

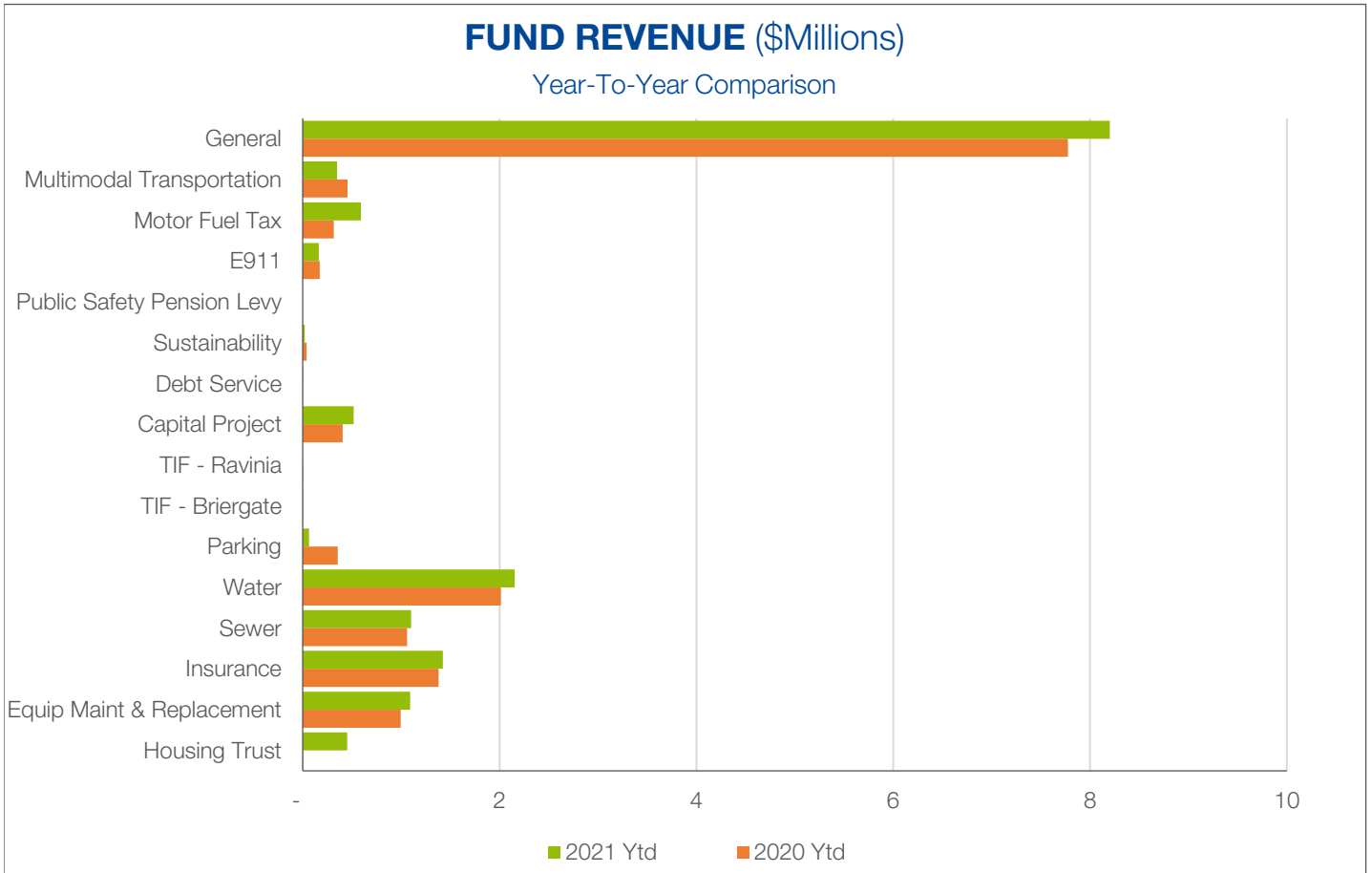
Projected unassigned General Fund Balance at December 31, 2021 based on 2021 amended budget² and audited fund balance as of January 1, 2021.

| General Fund Balance¹ | |
|--|-------------------|
| Fund Balance - January 1, 2021 (audited) | 28,433,200 |
| 2021 Revenue | 34,905,300 |
| 2021 Operating Expenditures | (34,856,800) |
| 2021 Capital Expenditures, Debt, Transfers | (3,559,000) |
| Fund Balance - December 31, 2020 (unassigned) | 24,922,700 |
| % of Operating Expenditures | 71.5% |

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through March 31, 2021.

CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
March 31, 2021

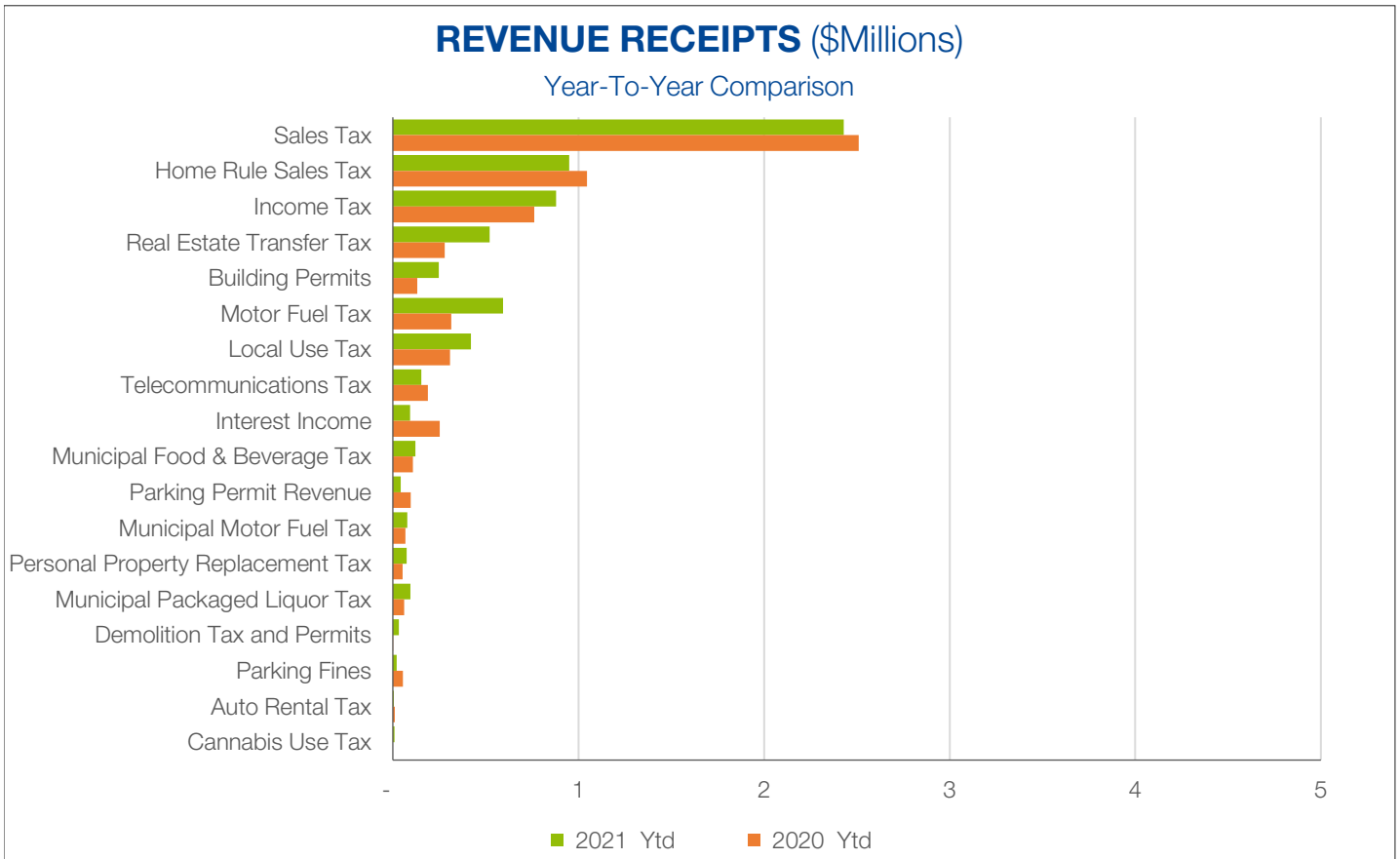


| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-------------------------------|--------------------|-------------------|------------------|-------------------|------------------|
| General | 34,905,300 | 8,200,500 | 23% | 7,776,600 | 21% |
| Multimodal Transportation | 4,558,600 | 351,300 | 8% | 456,800 | 16% |
| Motor Fuel Tax | 1,646,500 | 593,200 | 36% | 316,000 | 18% |
| E911 | 647,200 | 164,600 | 25% | 172,400 | 25% |
| Public Safety Pension Levy | 6,270,000 | - | 0% | - | 0% |
| Sustainability | 135,000 | 20,200 | 15% | 41,000 | 16% |
| Debt Service | 1,272,300 | 3,000 | 0% | 3,400 | 0% |
| Capital Project | 2,225,400 | 517,000 | 23% | 406,000 | 16% |
| TIF - Ravinia | 376,900 | - | 0% | 2,300 | 1% |
| TIF - Briergate | 971,100 | 100 | 0% | 400 | 0% |
| Parking | 589,300 | 64,400 | 11% | 354,700 | 141% |
| Water | 9,714,500 | 2,153,700 | 22% | 2,012,500 | 15% |
| Sewer | 5,067,200 | 1,101,800 | 22% | 1,061,100 | 14% |
| Insurance | 5,632,800 | 1,423,500 | 25% | 1,380,500 | 25% |
| Equip Maint & Replacement | 4,372,100 | 1,091,400 | 25% | 997,200 | 25% |
| Housing Trust | 491,500 | 452,900 | 92% | 6,900 | 1% |
| Grand Total, All Funds | 78,875,600 | 16,137,800 | 20% | 14,987,800 | 17% |

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

March 31, 2021

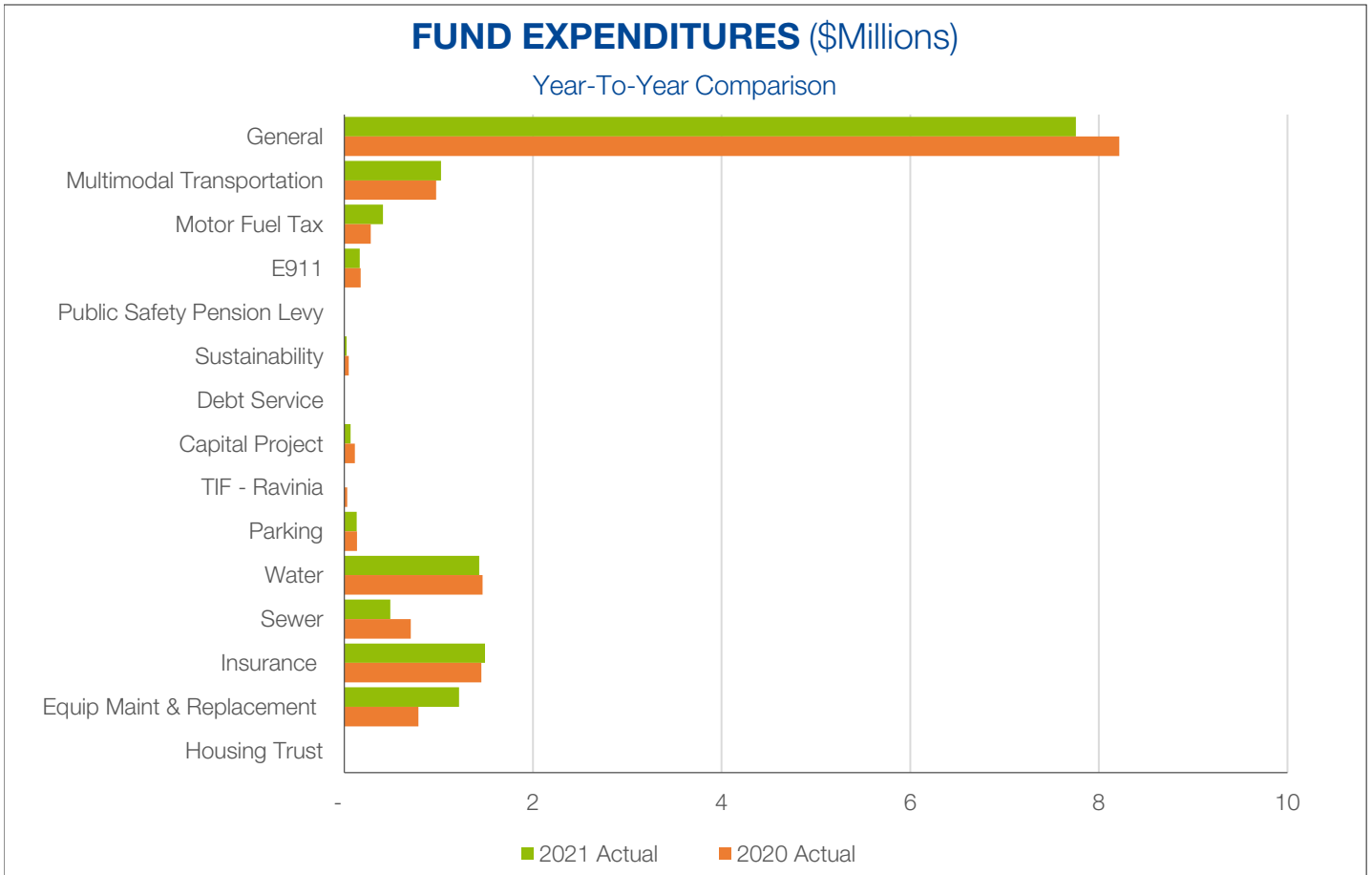


| Revenue Source | Lag Time (mos) ¹ | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-------------------------------------|-----------------------------|--------------------|------------------|------------------|------------------|------------------|
| ↑ Sales Tax | 3 | 8,368,000 | 2,428,600 | 29% | 2,510,400 | 28% |
| ↑ Home Rule Sales Tax | 3 | 3,447,600 | 950,700 | 28% | 1,046,000 | 30% |
| ↑ Income Tax | 2 | 2,401,000 | 879,100 | 37% | 761,700 | 24% |
| ↑ Real Estate Transfer Tax | 0 | 1,500,000 | 522,000 | 35% | 278,800 | 12% |
| ↑ Building Permits | 0 | 935,000 | 247,000 | 26% | 130,900 | 13% |
| ↑ Motor Fuel Tax | 1 | 1,643,500 | 593,200 | 36% | 314,800 | 18% |
| ↑ Local Use Tax | 3 | 974,400 | 420,300 | 43% | 308,200 | 25% |
| ↑ Telecommunications Tax | 3 | 592,500 | 152,800 | 26% | 187,900 | 27% |
| ↓ Interest Income | 0 | 480,800 | 92,200 | 19% | 252,800 | 40% |
| ↑ Municipal Food & Beverage Tax | 1 | 401,600 | 121,400 | 30% | 107,300 | 22% |
| ↓ Parking Permit Revenue | 0 | 395,600 | 42,100 | 11% | 96,900 | 70% |
| ↓ Municipal Motor Fuel Tax | 1 | 358,000 | 77,500 | 22% | 67,900 | 22% |
| ↓ Personal Property Replacement Tax | 2 | 315,000 | 74,700 | 24% | 52,200 | 16% |
| ↑ Municipal Packaged Liquor Tax | 1 | 319,000 | 94,000 | 29% | 60,400 | 17% |
| ↑ Demolition Tax and Permits | 0 | 57,000 | 33,000 | 58% | 200 | 1% |
| ↓ Parking Fines | 0 | 182,200 | 20,800 | 11% | 54,200 | 53% |
| ↓ Auto Rental Tax | 3 | 38,900 | 6,000 | 15% | 10,300 | 36% |
| ↑ Cannabis Use Tax | 2 | - | 8,600 | 0% | - | 0% |
| ↑ Total | | 22,410,100 | 6,764,000 | 30% | 6,240,900 | 25% |

NOTES:

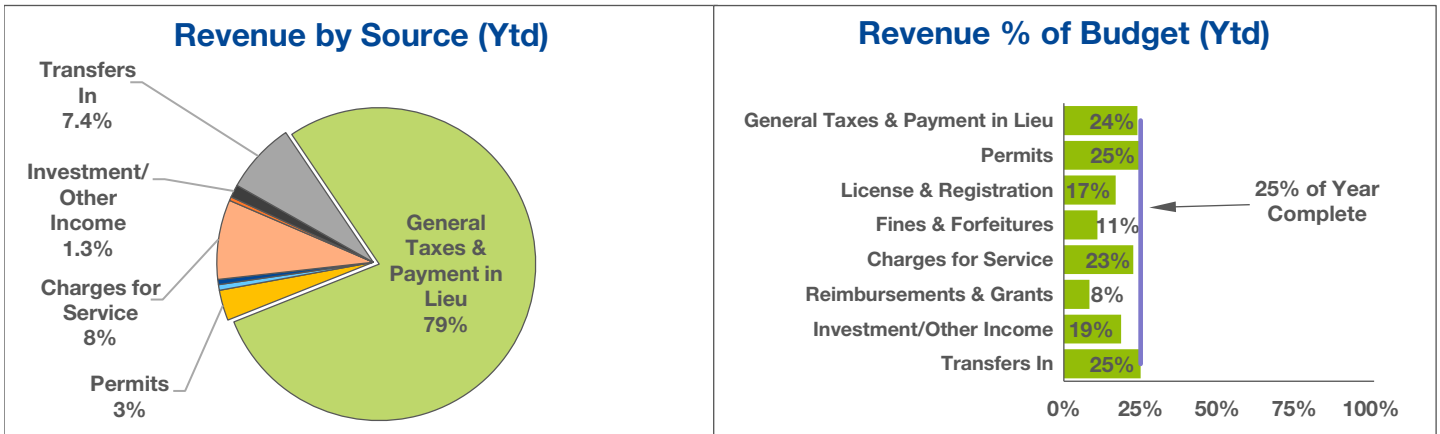
- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
March 31, 2021

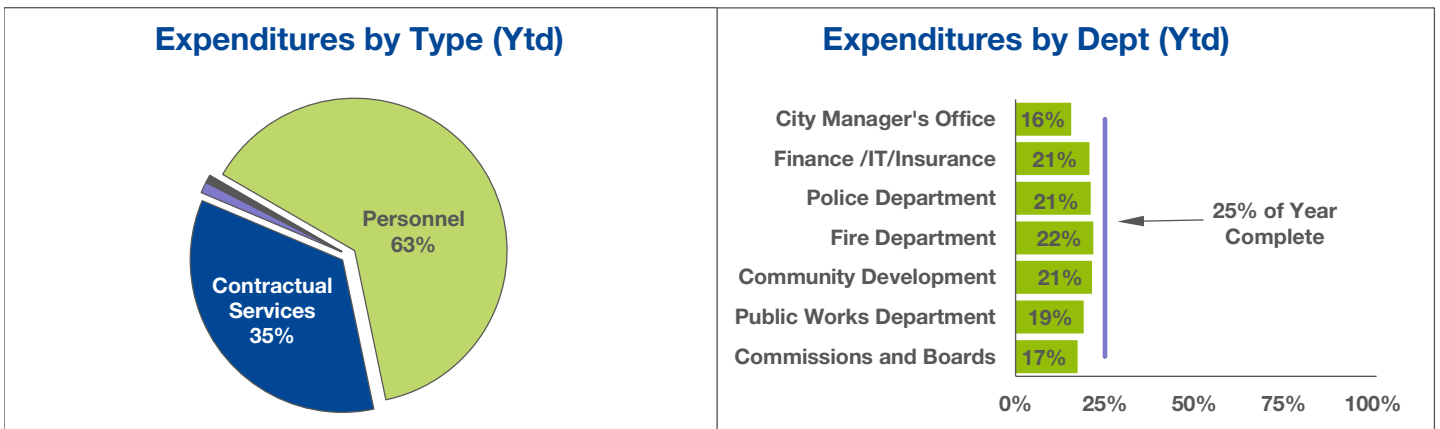


| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-------------------------------|--------------------|-------------------|------------------|-------------------|------------------|
| ↑ General | 38,415,800 | 7,757,300 | 20% | 8,215,500 | 24% |
| ↑ Multimodal Transportation | 4,498,400 | 1,025,500 | 23% | 972,300 | 27% |
| ↑ Motor Fuel Tax | 1,643,500 | 410,900 | 25% | 281,400 | 17% |
| ↑ E911 | 664,700 | 163,700 | 25% | 173,700 | 25% |
| ↑ Public Safety Pension Levy | 6,270,000 | - | 0% | - | 0% |
| ↑ Sustainability | 162,500 | 24,200 | 15% | 46,500 | 38% |
| ↑ Debt Service | 1,266,100 | 1,200 | 0% | 300 | 0% |
| ↑ Capital Project | 3,169,000 | 67,300 | 2% | 112,700 | 9% |
| ↑ TIF - Ravinia | - | - | 0% | 30,000 | 4% |
| ↑ Parking | 784,800 | 132,500 | 17% | 133,800 | 28% |
| ↑ Water | 12,232,300 | 1,428,900 | 12% | 1,467,500 | 11% |
| ↑ Sewer | 7,066,600 | 486,400 | 7% | 703,800 | 9% |
| ↑ Insurance | 6,291,500 | 1,493,000 | 24% | 1,453,900 | 24% |
| ↑ Equip Maint & Replacement | 5,429,600 | 1,217,800 | 22% | 784,500 | 23% |
| ↑ Housing Trust | 608,400 | 500 | 0% | - | 0% |
| Grand Total, All Funds | 88,503,200 | 14,209,200 | 16% | 14,376,000 | 18% |

CITY OF HIGHLAND PARK
GENERAL FUND
March 31, 2021

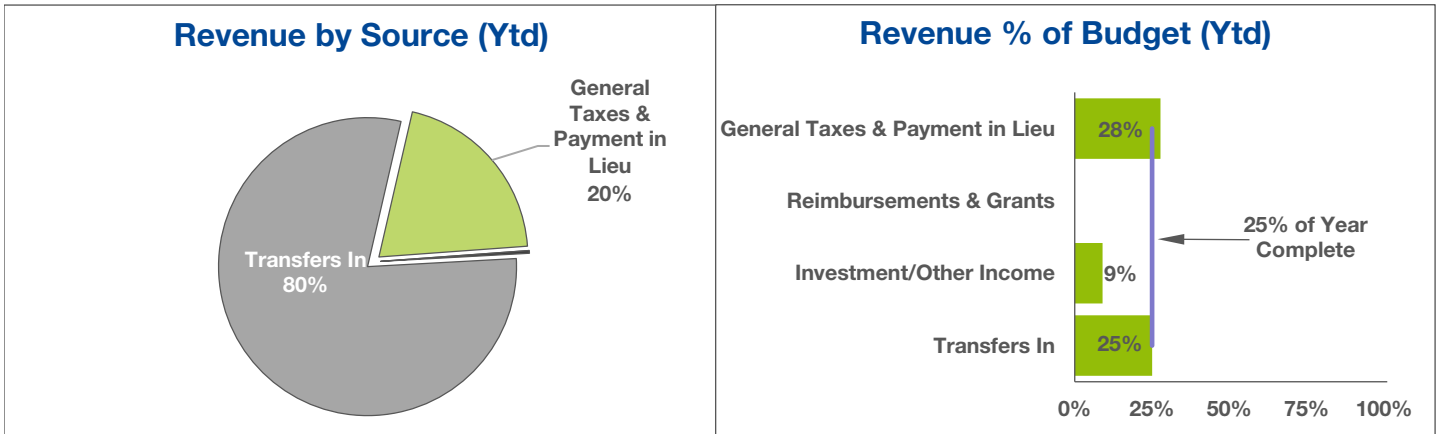


| Revenue Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|---------------------------------|--------------------|------------------|------------------|------------------|------------------|
| General Taxes & Payment in Lieu | 26,814,700 | 6,430,600 | 24% | 6,017,100 | 21% |
| Permits | 1,032,600 | 258,600 | 25% | 141,000 | 13% |
| License & Registration | 282,300 | 47,700 | 17% | 43,300 | 16% |
| Fines & Forfeitures | 400,500 | 43,900 | 11% | 73,100 | 37% |
| Charges for Service | 2,989,500 | 674,400 | 23% | 655,100 | 30% |
| Reimbursements & Grants | 384,200 | 32,000 | 8% | 59,400 | 3% |
| Investment/Other Income | 582,400 | 108,300 | 19% | 207,100 | 35% |
| Transfers In | 2,419,200 | 604,800 | 25% | 580,500 | 23% |
| Total | 34,905,300 | 8,200,500 | 23% | 7,776,600 | 21% |

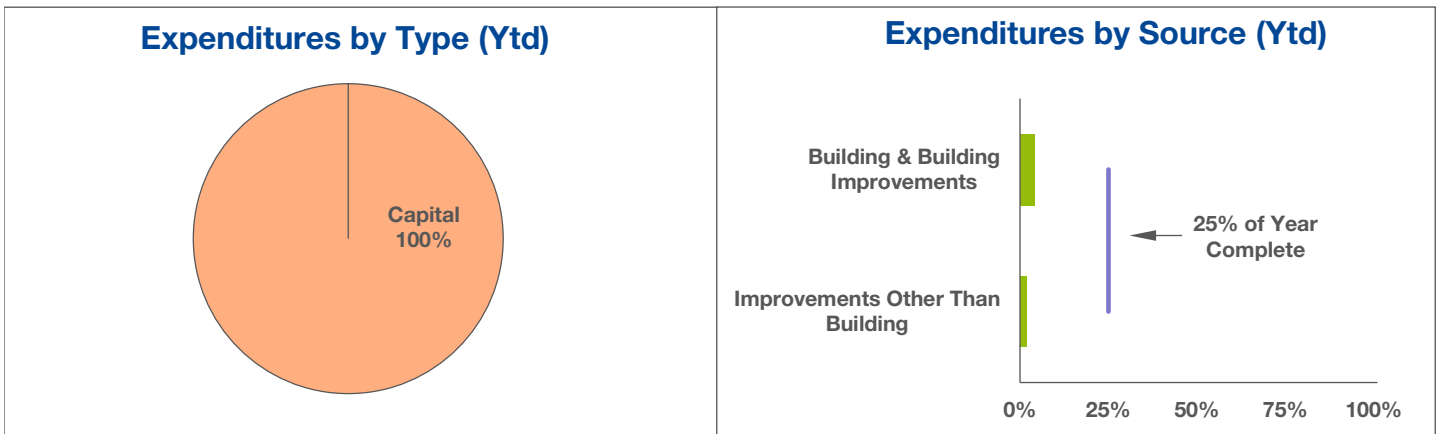


| Expenditure Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-------------------------|--------------------|------------------|------------------|------------------|------------------|
| City Manager's Office | 4,767,400 | 741,900 | 16% | 1,315,500 | 30% |
| Finance /IT/Insurance | 5,417,400 | 1,119,100 | 21% | 1,003,900 | 22% |
| Police Department | 11,865,100 | 2,490,000 | 21% | 2,579,700 | 23% |
| Fire Department | 8,221,500 | 1,789,700 | 22% | 1,666,700 | 23% |
| Community Development | 3,041,600 | 648,900 | 21% | 716,400 | 23% |
| Public Works Department | 4,977,900 | 946,100 | 19% | 915,800 | 23% |
| Commissions and Boards | 124,800 | 21,600 | 17% | 17,500 | 19% |
| Total | 38,415,800 | 7,757,300 | 20% | 8,215,500 | 24% |

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 March 31, 2021



| Revenue Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|---------------------------------|--------------------|-----------------|------------------|-----------------|------------------|
| General Taxes & Payment in Lieu | 377,600 | 104,600 | 28% | 115,100 | 30% |
| Reimbursements & Grants | 187,600 | - | 0% | 400 | 0% |
| Investment/Other Income | 16,700 | 1,500 | 9% | 9,100 | 40% |
| Transfers In | 1,643,500 | 410,900 | 25% | 281,400 | 17% |
| Total | 2,225,400 | 517,000 | 23% | 406,000 | 16% |

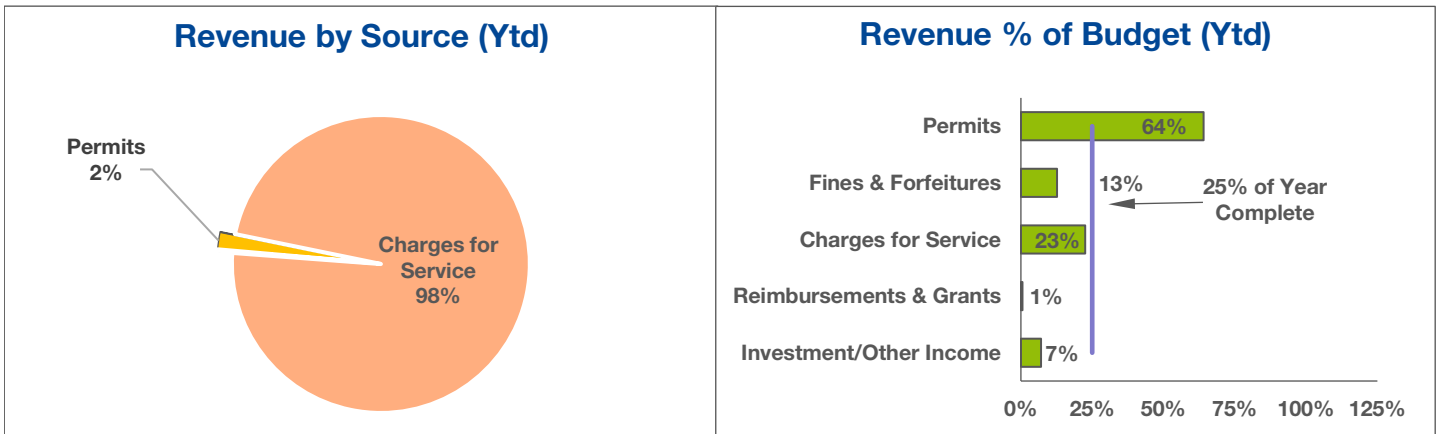


| Expenditure Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|----------------------------------|--------------------|-----------------|------------------|-----------------|------------------|
| Building & Building Improvements | 409,000 | 16,900 | 4% | 20,600 | 5% |
| Improvements Other Than Building | 2,760,000 | 50,400 | 2% | 92,100 | 12% |
| Total | 3,169,000 | 67,300 | 2% | 112,700 | 9% |

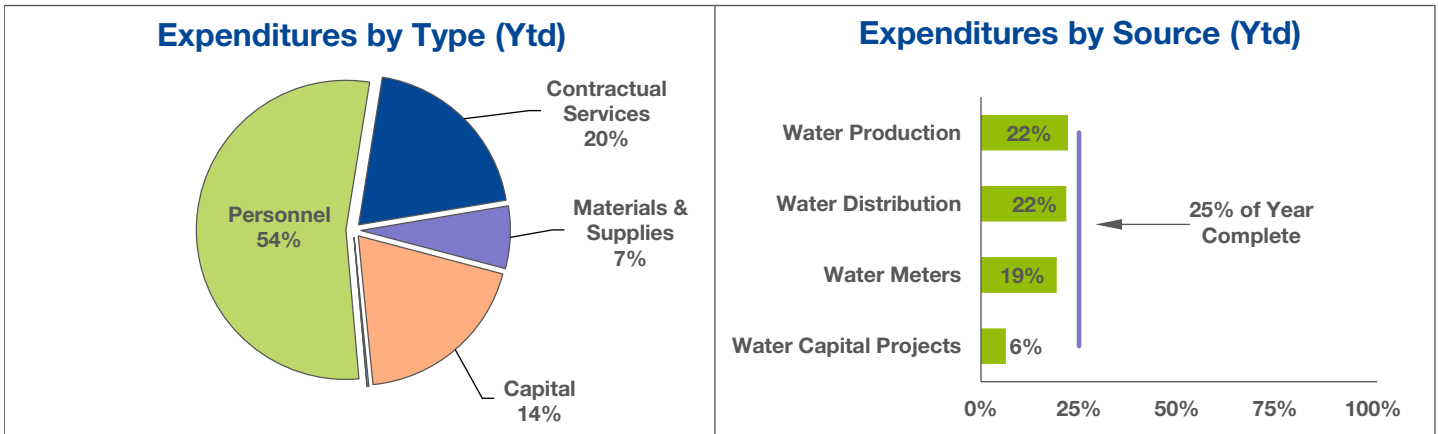
CITY OF HIGHLAND PARK

WATER FUND

March 31, 2021



| Revenue Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-------------------------|--------------------|------------------|------------------|------------------|------------------|
| Permits | 60,000 | 38,400 | 64% | 2,600 | 9% |
| Fines & Forfeitures | 7,500 | 1,000 | 13% | 1,000 | 28% |
| Charges for Service | 9,353,600 | 2,110,100 | 23% | 1,983,700 | 19% |
| Reimbursements & Grants | 251,400 | 1,300 | 1% | 3,700 | 4% |
| Investment/Other Income | 42,000 | 3,000 | 7% | 21,500 | 1% |
| Total | 9,714,500 | 2,153,700 | 22% | 2,012,500 | 15% |

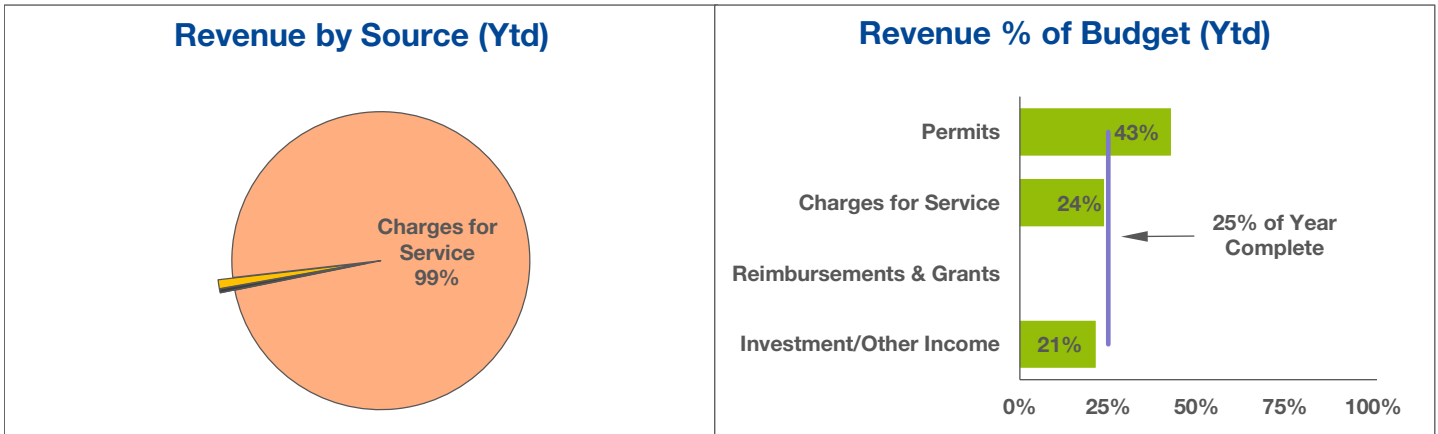


| Expenditure Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|------------------------|--------------------|------------------|------------------|------------------|------------------|
| Water Production | 2,391,600 | 530,400 | 22% | 518,100 | 24% |
| Water Distribution | 1,311,800 | 285,600 | 22% | 266,400 | 21% |
| Water Meters | 555,500 | 107,300 | 19% | 104,500 | 24% |
| Water Capital Projects | 7,973,400 | 505,600 | 6% | 578,500 | 6% |
| Total | 12,232,300 | 1,428,900 | 12% | 1,467,500 | 11% |

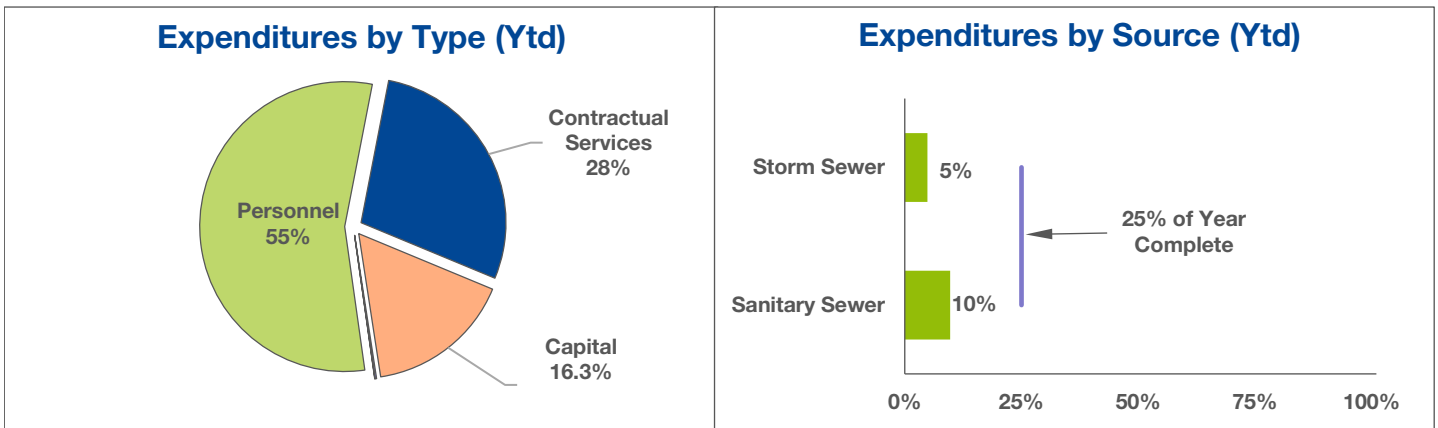
CITY OF HIGHLAND PARK

SEWER FUND

March 31, 2021



| Revenue Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-------------------------|--------------------|------------------|------------------|------------------|------------------|
| Permits | 25,000 | 10,700 | 43% | 1,800 | 14% |
| Charges for Service | 4,555,700 | 1,086,800 | 24% | 1,052,000 | 22% |
| Reimbursements & Grants | 466,100 | - | 0% | - | 0% |
| Investment/Other Income | 20,400 | 4,400 | 21% | 7,300 | 0% |
| Total | 5,067,200 | 1,101,800 | 22% | 1,061,100 | 14% |



| Expenditure Source | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|--------------------|--------------------|-----------------|------------------|-----------------|------------------|
| Storm Sewer | 4,105,700 | 198,400 | 5% | 430,000 | 10% |
| Sanitary Sewer | 2,960,800 | 288,000 | 10% | 273,900 | 8% |
| Total | 7,066,600 | 486,400 | 7% | 703,800 | 9% |

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

March 31, 2021

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (, with an annual budget exceeding \$10,000:

Multiple Fund Variances

- ***Investment/Other Income*** – General, Multi-Modal, Capital, Parking, Sewer, and Housing Trust Fund revenue from interest income is less than budget year-to-date due to lower interest rates.


Multi-Modal Fund

- ***Fines - Public Works*** – Fines will not be assessed due to repealing the vehicle sticker requirement.

Parking Fund

- ***Fines - Police*** – Revenue is lower than budget which may be a result of reduced vehicle traffic due to the COVID-19 pandemic.
- ***Various Parking Revenues*** – Revenues are lower than budget as a result of the COVID-19 pandemic.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (, with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

March 31, 2021

| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|-----------------------------------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 111 General | | | | | |
| ↑ General Taxes & Payment in Lieu | 26,814,700 | 6,430,600 | 24% | 6,017,100 | 21% |
| ↑ Permits | 1,032,600 | 258,600 | 25% | 141,000 | 13% |
| ↑ License & Registration | 282,300 | 47,700 | 17% | 43,300 | 16% |
| → Fines & Forfeitures | 400,500 | 43,900 | 11% | 73,100 | 37% |
| ↑ Charges for Service | 2,989,500 | 674,400 | 23% | 655,100 | 30% |
| ↑ Reimbursements & Grants | 384,200 | 32,000 | 8% | 59,400 | 3% |
| ↓ Investment/Other Income | 582,400 | 108,300 | 19% | 207,100 | 35% |
| ↑ Transfers In | 2,419,200 | 604,800 | 25% | 580,500 | 23% |
| → Total General | 34,905,300 | 8,200,500 | 23% | 7,776,600 | 21% |

121 Multimodal Transportation

| | | | | | |
|---|------------------|----------------|-----------|----------------|------------|
| ↑ General Taxes & Payment in Lieu | 2,961,100 | 80,300 | 3% | 67,900 | 4% |
| ↑ Permits | 27,000 | 3,800 | 14% | 4,800 | 16% |
| ↑ License & Registration | - | - | 0% | 23,100 | 100% |
| ↓ Fines & Forfeitures | 14,000 | - | 0% | 2,400 | 77% |
| ↑ Charges for Service | 72,700 | 11,400 | 16% | 11,900 | 15% |
| ↑ Reimbursements & Grants | 1,476,600 | 255,700 | 17% | 342,200 | 33% |
| ↓ Investment/Other Income | 7,200 | 100 | 2% | 4,500 | 59% |
| → Total Multi-Modal Transportation | 4,558,600 | 351,300 | 8% | 456,800 | 16% |

122 Motor Fuel Tax

| | | | | | |
|-----------------------------------|------------------|----------------|------------|----------------|------------|
| ↑ General Taxes & Payment in Lieu | 1,643,500 | 593,200 | 36% | 314,800 | 18% |
| ↓ Investment/Other Income | 3,000 | 100 | 2% | 1,200 | 43% |
| ↑ Total Motor Fuel Tax | 1,646,500 | 593,200 | 36% | 316,000 | 18% |

124 E-911

| | | | | | |
|---------------------------|----------------|----------------|------------|----------------|------------|
| ↑ Reimbursements & Grants | 645,200 | 164,500 | 25% | 171,700 | 25% |
| ↓ Investment/Other Income | 2,000 | 200 | 8% | 700 | 44% |
| ↑ Total E-911 | 647,200 | 164,600 | 25% | 172,400 | 25% |

128 Public Safety Pension Levy

| | | | | | |
|--------------------------------------|------------------|----------|-----------|----------|-----------|
| ↑ General Taxes & Payment in Lieu | 6,270,000 | - | 0% | - | 0% |
| ↑ Total Public Safety Pension | 6,270,000 | - | 0% | - | 0% |

129 Sustainability

| | | | | | |
|-------------------------------|----------------|---------------|------------|---------------|------------|
| ↑ Charges for Service | 135,000 | 20,200 | 15% | 40,200 | 16% |
| ↑ Investment/Other Income | - | 100 | 0% | 800 | 50% |
| ↑ Total Sustainability | 135,000 | 20,200 | 15% | 41,000 | 16% |

131 Debt Service

| | | | | | |
|-----------------------------------|------------------|--------------|-----------|--------------|-----------|
| ↑ General Taxes & Payment in Lieu | 1,199,000 | - | 0% | - | 0% |
| ↑ Reimbursements & Grants | 64,300 | - | 0% | - | 0% |
| ↑ Investment/Other Income | 9,000 | 3,000 | 34% | 3,400 | 25% |
| ↑ Total Debt Service | 1,272,300 | 3,000 | 0% | 3,400 | 0% |

CITY OF HIGHLAND PARK

REVENUE DETAIL

March 31, 2021

| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
|------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|

141 Capital Projects

| | | | | | |
|-----------------------------------|------------------|----------------|------------|----------------|------------|
| ↑ General Taxes & Payment in Lieu | 377,600 | 104,600 | 28% | 115,100 | 30% |
| ↑ Reimbursements & Grants | 187,600 | - | 0% | 400 | 0% |
| ↓ Investment/Other Income | 16,700 | 1,500 | 9% | 9,100 | 40% |
| ↑ Transfers In | 1,643,500 | 410,900 | 25% | 281,400 | 17% |
| ↑ Total Capital Projects | 2,225,400 | 517,000 | 23% | 406,000 | 16% |

143 Tax Increment Financing - Ravinia

| | | | | | |
|--|----------------|----------|-----------|--------------|-----------|
| ↑ General Taxes & Payment in Lieu | 374,500 | - | 0% | - | 0% |
| ↓ Investment/Other Income | 2,400 | - | 0% | 2,300 | 62% |
| ↑ Total Tax Increment Financing - Ravinia | 376,900 | - | 0% | 2,300 | 1% |

144 Tax Increment Financing - Briergate

| | | | | | |
|--|----------------|------------|-----------|------------|-----------|
| ↑ General Taxes & Payment in Lieu | 969,600 | - | 0% | - | 0% |
| ↓ Investment/Other Income | 1,500 | 100 | 9% | 400 | 33% |
| ↑ Total Tax Increment Financing - Briergate | 971,100 | 100 | 0% | 400 | 0% |

211 Parking

| | | | | | |
|---------------------------|----------------|---------------|------------|----------------|-------------|
| ↓ Fines & Forfeitures | 182,200 | 20,800 | 11% | 54,200 | 53% |
| ↓ Charges for Service | 395,600 | 42,100 | 11% | 96,900 | 70% |
| ↑ Reimbursements & Grants | - | - | 0% | - | 0% |
| ↓ Investment/Other Income | 11,500 | 1,500 | 13% | 3,600 | 36% |
| ↑ Transfers In | - | - | 0% | 200,000 | 0% |
| ↓ Total Parking | 589,300 | 64,400 | 11% | 354,700 | 141% |

212 Water

| | | | | | |
|---------------------------|------------------|------------------|------------|------------------|------------|
| ↑ Permits | 60,000 | 38,400 | 64% | 2,600 | 9% |
| ↓ Fines & Forfeitures | 7,500 | 1,000 | 13% | 1,000 | 28% |
| ↑ Charges for Service | 9,353,600 | 2,110,100 | 23% | 1,983,700 | 19% |
| ↑ Reimbursements & Grants | 251,400 | 1,300 | 1% | 3,700 | 4% |
| ↓ Investment/Other Income | 42,000 | 3,000 | 7% | 21,500 | 1% |
| ↑ Total Water | 9,714,500 | 2,153,700 | 22% | 2,012,500 | 15% |

214 Sewer

| | | | | | |
|---------------------------|------------------|------------------|------------|------------------|------------|
| ↑ Permits | 25,000 | 10,700 | 43% | 1,800 | 14% |
| ↑ Charges for Service | 4,555,700 | 1,086,800 | 24% | 1,052,000 | 22% |
| ↑ Reimbursements & Grants | 466,100 | - | 0% | - | 0% |
| ↓ Investment/Other Income | 20,400 | 4,400 | 21% | 7,300 | 0% |
| ↑ Total Sewer | 5,067,200 | 1,101,800 | 22% | 1,061,100 | 14% |

221 Insurance

| | | | | | |
|---------------------------|------------------|------------------|------------|------------------|------------|
| ↑ Reimbursements & Grants | 1,298,600 | 339,700 | 26% | 283,900 | 22% |
| ↑ Investment/Other Income | - | 300 | 0% | 6,200 | 53% |
| ↑ Transfers In | 4,334,200 | 1,083,600 | 25% | 1,090,300 | 25% |
| ↑ Total Insurance | 5,632,800 | 1,423,500 | 25% | 1,380,500 | 25% |

CITY OF HIGHLAND PARK

REVENUE DETAIL

March 31, 2021

| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|--|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 222 Equipment Maintenance & Replacement | | | | | |
| ↑ Reimbursements & Grants | 4,316,200 | 1,078,500 | 25% | 976,500 | 26% |
| ▬ Investment/Other Income | 43,200 | 9,800 | 23% | 18,200 | 10% |
| ↑ Transfers In | 12,700 | 3,200 | 25% | 2,500 | 25% |
| ↑ Total Equipment Replacement & Replacement | 4,372,100 | 1,091,400 | 25% | 997,200 | 25% |
| 321 Housing Trust | | | | | |
| ↑ General Taxes & Payment in Lieu | 463,800 | 448,800 | 97% | - | 0% |
| ↑ Permits | 12,000 | 3,000 | 25% | (200) | -5% |
| ↑ Reimbursements & Grants | - | - | 0% | - | 0% |
| ↓ Investment/Other Income | 15,700 | 1,100 | 7% | 7,100 | 42% |
| ↑ Total Housing Trust | 491,500 | 452,900 | 92% | 6,900 | 1% |
| ↑ Grand Total, All Funds | 78,875,600 | 16,137,800 | 20% | 14,987,800 | 17% |

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

March 31, 2021

| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|--|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 111 General | | | | | |
| ↑ City Manager's Office | 4,767,400 | 741,900 | 16% | 1,315,500 | 30% |
| ↑ Finance | 5,417,400 | 1,119,100 | 21% | 1,003,900 | 22% |
| ↑ Police | 11,865,100 | 2,490,000 | 21% | 2,579,700 | 23% |
| ↑ Fire | 8,221,500 | 1,789,700 | 22% | 1,666,700 | 23% |
| ↑ Community Development | 3,041,600 | 648,900 | 21% | 716,400 | 23% |
| ↑ Public Works | 4,977,900 | 946,100 | 19% | 915,800 | 23% |
| ↑ Commissions | 124,800 | 21,600 | 17% | 17,500 | 19% |
| ↑ Total General | 38,415,800 | 7,757,300 | 20% | 8,215,500 | 24% |
| 121 Multimodal Transportation | | | | | |
| ↑ Transit Pace | 1,188,100 | 189,700 | 16% | 253,400 | 27% |
| ↑ Transit Ravinia | 299,400 | - | 0% | - | 0% |
| ↑ Street & Sidewalk | 3,010,900 | 835,700 | 28% | 719,000 | 27% |
| ↑ Total Multi-Modal Transportation | 4,498,400 | 1,025,500 | 23% | 972,300 | 27% |
| 122 Motor Fuel Tax | | | | | |
| ↑ Total Motor Fuel Tax | 1,643,500 | 410,900 | 25% | 281,400 | 17% |
| 124 E-911 | | | | | |
| ↑ Total E-911 | 664,700 | 163,700 | 25% | 173,700 | 25% |
| 128 Public Safety Pension Levy | | | | | |
| ↑ Total Public Safety Pension | 6,270,000 | - | 0% | - | 0% |
| 129 Sustainability | | | | | |
| ↑ Total Sustainability | 162,500 | 24,200 | 15% | 46,500 | 38% |
| 131 Debt Service | | | | | |
| ↑ Total Debt Service | 1,266,100 | 1,200 | 0% | 300 | 0% |
| 141 Capital Projects | | | | | |
| ↑ Total Capital Projects | 3,169,000 | 67,300 | 2% | 112,700 | 9% |
| 143 Tax Increment Financing - Ravinia | | | | | |
| ↑ Total Tax Increment Financing - Ravinia | - | - | 0% | 30,000 | 4% |
| 211 Parking | | | | | |
| ↑ Parking Enforcement | 207,800 | 45,100 | 22% | 55,400 | 27% |
| ↑ Parking Administration | 337,600 | 75,000 | 22% | 66,000 | 30% |
| ↑ Parking Construction & Improv | 239,500 | 12,400 | 5% | 12,400 | 21% |
| ↑ Total Parking | 784,800 | 132,500 | 17% | 133,800 | 28% |
| 212 Water | | | | | |
| ↑ Water Production | 2,391,600 | 530,400 | 22% | 518,100 | 24% |
| ↑ Water Distribution | 1,311,800 | 285,600 | 22% | 266,400 | 21% |
| ↑ Water Meters | 555,500 | 107,300 | 19% | 104,500 | 24% |
| ↑ Water Capital Projects | 7,973,400 | 505,600 | 6% | 578,500 | 6% |
| ↑ Total Water | 12,232,300 | 1,428,900 | 12% | 1,467,500 | 11% |

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

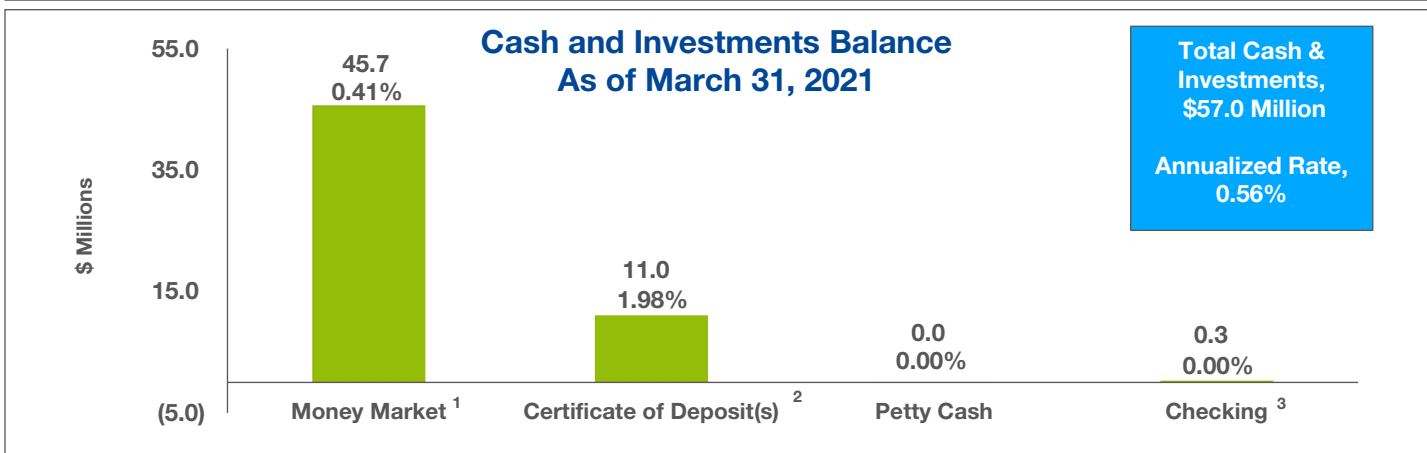
March 31, 2021

| Fund | 2021 Annual Budget | 2021 Ytd Actual | 2021 % of Budget | 2020 Ytd Actual | 2020 % of Actual |
|--|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 214 Sewer | | | | | |
| ↑ Storm Sewer | 4,105,700 | 198,400 | 5% | 430,000 | 10% |
| ↑ Sanitary Sewer | 2,960,800 | 288,000 | 10% | 273,900 | 8% |
| ↑ Total Sewer | 7,066,600 | 486,400 | 7% | 703,800 | 9% |
| 221 Insurance | | | | | |
| ↑ Insurance Health & Dental | 6,250,400 | 1,490,700 | 24% | 1,451,700 | 25% |
| ↑ Wellness Program | 41,000 | 2,300 | 6% | 2,200 | 8% |
| ↑ Total Insurance | 6,291,500 | 1,493,000 | 24% | 1,453,900 | 24% |
| 222 Equipment Maintenance & Replacement | | | | | |
| ↑ Equip Maint & Replacement - PW | 1,510,800 | 287,400 | 19% | 239,200 | 19% |
| ↑ Equip Maint & Replacement - IT | 2,102,100 | 200,300 | 10% | 253,600 | 21% |
| ↑ Equip Maint & Replacement - PD | 497,400 | 34,800 | 7% | 240,800 | 34% |
| ↑ Equip Maint & Replacement - FD | 1,319,300 | 695,300 | 53% | 51,000 | 25% |
| ↑ Total Equipment Replacement & Replacement | 5,429,600 | 1,217,800 | 22% | 784,500 | 23% |
| 321 Housing Trust | | | | | |
| ↑ Total Housing Trust | 608,400 | 500 | 0% | - | 0% |
| ↑ Grand Total, All Funds | 88,503,200 | 14,209,200 | 16% | 14,376,000 | 18% |

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

March 31, 2021



| Cash Reconciliation | 2021 | | | | | | | | | | | | Ytd |
|---------------------------------|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | |
| Cash & Invest. (Beg) | 55.65 | 55.02 | 55.07 | - | - | - | - | - | - | - | - | - | 55.65 |
| Revenue Inc/(Dec) | 5.31 | 4.75 | 6.07 | - | - | - | - | - | - | - | - | - | 16.14 |
| Expenditures (Inc)/Dec | (5.05) | (4.65) | (4.52) | - | - | - | - | - | - | - | - | - | (14.21) |
| Acct. Rec. (Inc)/Dec | 0.45 | 0.06 | 0.19 | - | - | - | - | - | - | - | - | - | 0.70 |
| Acct. Pay. Inc/(Dec) | (1.35) | (0.11) | 0.21 | - | - | - | - | - | - | - | - | - | (1.24) |
| Cash & Invest. (End) | 55.02 | 55.07 | 57.03 | - | - | - | - | - | - | - | - | - | 57.03 |
| Cash & Invest. Inc/(Dec) | (0.63) | 0.05 | 1.96 | - | - | - | - | - | - | - | - | - | 1.38 |

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$57.0 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.56%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.11%, 0.06%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
March 31, 2021

| Account Type | Fund | Account Name | Balance | Annualized Interest Rate |
|--|---|--------------------|------------------------|--------------------------|
| Money Market | | | | |
| Highland Park Bank & Trust | 111 General | General Commingled | 3,720,311 | 0.11% |
| Highland Park Bank & Trust | 121 Multi-Modal Transportation | General Commingled | 763,321 | 0.11% |
| Highland Park Bank & Trust | 122 Motor Fuel Tax | General Commingled | (60,613) ¹ | 0.11% |
| Highland Park Bank & Trust | 124 E911 | General Commingled | (207,520) ¹ | 0.11% |
| Highland Park Bank & Trust | 129 Environmental Sustainability | General Commingled | 513,469 | 0.11% |
| Highland Park Bank & Trust | 131 Debt Service | General Commingled | (159,186) ¹ | 0.11% |
| Highland Park Bank & Trust | 141 Capital Projects | General Commingled | (525,975) ¹ | 0.11% |
| Highland Park Bank & Trust | 143 Tax Increment Financing - Ravinia | General Commingled | 391,239 | 0.11% |
| Highland Park Bank & Trust | 144 Tax Increment Financing - Briergate | General Commingled | 1,159,432 | 0.11% |
| Highland Park Bank & Trust | 211 Parking | General Commingled | (50,084) ¹ | 0.11% |
| Highland Park Bank & Trust | 212 Water | General Commingled | 806,093 | 0.11% |
| Highland Park Bank & Trust | 214 Sewer | General Commingled | 505,940 | 0.11% |
| Highland Park Bank & Trust | 221 Insurance | General Commingled | 2,386,704 | 0.11% |
| Highland Park Bank & Trust | 222 Equipment Maintenance & Replacement | General Commingled | 75,764 | 0.11% |
| Highland Park Bank & Trust | 321 Housing Trust | General Commingled | 1,375,536 | 0.11% |
| Highland Park Bank & Trust | 331 Guaranteed Deposit | General Commingled | (13,480) ¹ | 0.11% |
| Illinois Funds | 111 General | General Tax | 7,165,178 | 0.06% |
| Illinois Funds | 122 Motor Fuel Tax | Motor Fuel | 521,327 | 0.06% |
| Illinois Funds | 131 Debt Service | General Tax | - | 0.06% |
| Illinois Funds | 141 Capital Projects | General Tax | 1,710,101 | 0.06% |
| Illinois Funds | 211 Parking | General Tax | 337 | 0.06% |
| Illinois Funds | 212 Water | General Tax | 2,209,752 | 0.06% |
| Illinois Funds | 214 Sewer | General Tax | 38,352 | 0.06% |
| Illinois Funds | 222 Equipment Maintenance & Replacement | General Tax | 354,109 | 0.06% |
| Illinois Funds | 321 Housing Trust | General Tax | 258,459 | 0.06% |
| Illinois Funds | 331 Guaranteed Deposit | General Tax | - | 0.06% |
| Illinois Funds | 141 Capital Projects | Bond Proceeds | 785,135 | 0.06% |
| Illinois Funds | 212 Water | Bond Proceeds | - | 0.06% |
| Illinois Funds | 222 Equipment Maintenance & Replacement | Bond Proceeds | - | 0.06% |
| First Bank of Highland Park ² | 111 General | ICS | 16,651,382 | 0.25% |
| First Bank of Highland Park ² | 131 Debt Service | ICS | 654,119 | 0.25% |
| First Bank of Highland Park ² | 141 Capital Projects | ICS | 371,612 | 0.25% |
| First Bank of Highland Park ² | 211 Parking | ICS | 358,138 | 0.25% |
| First Bank of Highland Park ² | 212 Water | ICS | 621,825 | 0.25% |
| First Bank of Highland Park ² | 214 Sewer | ICS | 1,092,452 | 0.25% |
| First Bank of Highland Park ² | 222 Equipment Maintenance & Replacement | ICS | 1,710,747 | 0.25% |
| First Bank of Highland Park ² | 321 Housing Trust | ICS | 219,528 | 0.25% |
| First Bank of Highland Park ² | 331 Guaranteed Deposit | ICS | 262,734 | 0.25% |
| Total Money Market | | | 45,666,240 | |

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promentary ICS account to ensure full FDIC insurance at all times.

CASH & INVESTMENTS BY TYPE

March 31, 2021

| Account Type | Fund | Account Name | Balance | Annualized Interest Rate |
|--|---|-----------------------|------------------------|--------------------------|
| Certificate of Deposit(s) | | | | |
| First Bank of Highland Park ² | 111 General | Working Capital | 4,602,914 | - |
| First Bank of Highland Park ² | 131 Debt Service | Working Capital | 228,495 | - |
| First Bank of Highland Park ² | 141 Capital Projects | Working Capital | 90,198 | - |
| First Bank of Highland Park ² | 211 Parking | Working Capital | 110,343 | - |
| First Bank of Highland Park ² | 212 Water | Working Capital | 182,608 | 1.00%, 2.40% |
| First Bank of Highland Park ² | 214 Sewer | Working Capital | 310,854 | - |
| First Bank of Highland Park ² | 222 Equipment Maintenance & Replacement | Working Capital | 494,759 | - |
| First Bank of Highland Park ² | 321 Housing Trust | Working Capital | 70,892 | - |
| First Bank of Highland Park ² | 331 Guaranteed Deposit | Working Capital | 236,773 | - |
| First Bank of Highland Park ² | 111 General | CDARS | 3,559,026 | - |
| First Bank of Highland Park ² | 131 Debt Service | CDARS | 173,711 | - |
| First Bank of Highland Park ² | 141 Capital Projects | CDARS | 34,290 | - |
| First Bank of Highland Park ² | 211 Parking | CDARS | 83,135 | - |
| First Bank of Highland Park ² | 212 Water | CDARS | 137,551 | 2.80% |
| First Bank of Highland Park ² | 214 Sewer | CDARS | 232,389 | - |
| First Bank of Highland Park ² | 222 Equipment Maintenance & Replacement | CDARS | 370,789 | - |
| First Bank of Highland Park ² | 321 Housing Trust | CDARS | 50,909 | - |
| First Bank of Highland Park ² | 331 Guaranteed Deposit | CDARS | 76,193 | - |
| Total Certificate of Deposit(s) | | | 11,045,829 | |
| Petty Cash | | | | |
| Various City Locations | 111 General | Petty Cash | 5,470 | - |
| Total Petty Cash | | | 5,470 | |
| Checking | | | | |
| Highland Park Bank & Trust | 111.10108 | Worker's Compensation | 10,796 | - |
| Highland Park Bank & Trust | 999.10102 | Disbursements Cash | (198,232) ¹ | - |
| Highland Park Bank & Trust | 126.10107 | Foreign Fire Cash | 472,581 ³ | - |
| Highland Park Bank & Trust | 999.10106 | Payroll Cash | (18,645) ¹ | - |
| Huntington Bank | 212.10112 | AR Lockbox Cash | 49,533 | - |
| Total Checking | | | 316,032 | |
| Total Cash & Investments | | | 57,033,571 | |
| Aggregate Annualized Rate | | | | 0.56% |

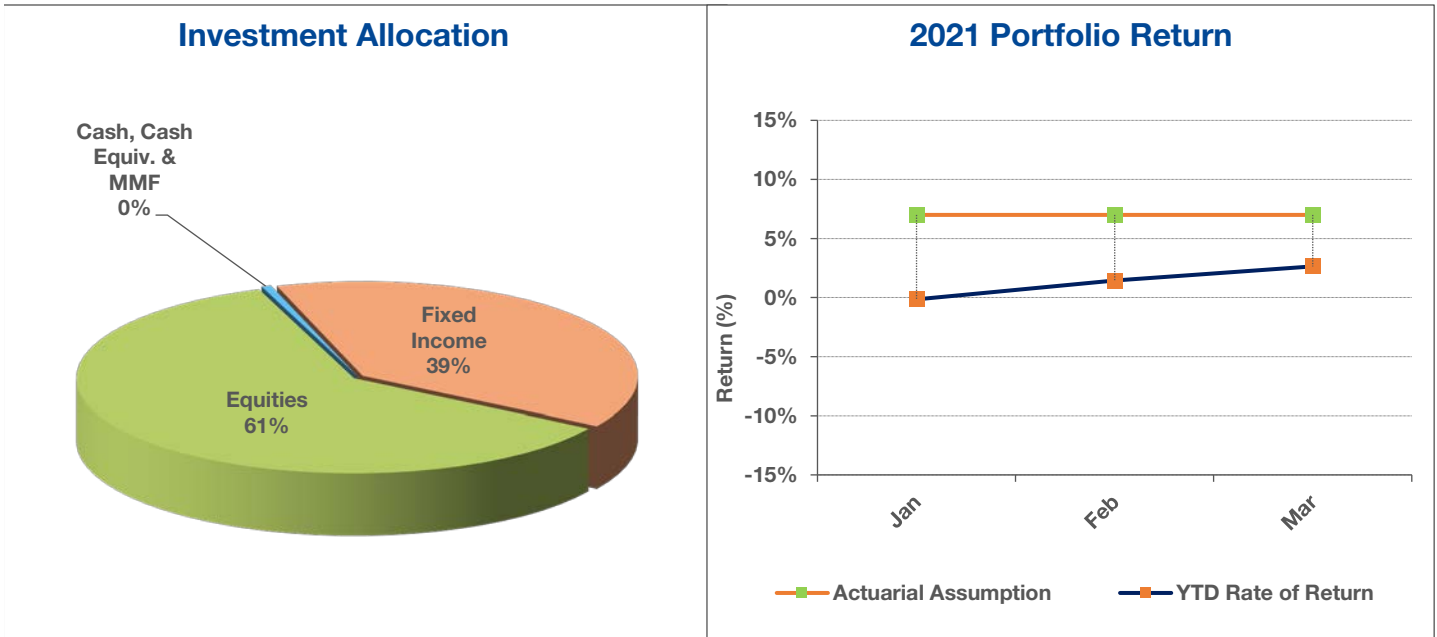
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2020.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

March 31, 2021



| Total Portfolio | 2021 | | | | | | | | | | | | |
|-------------------------------|-------------|-------------|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Ytd |
| Cash, Cash Equiv. & MMF | 0.3 | 0.3 | 0.3 | | | | | | | | | | 0.3 |
| Fixed Income | 19.8 | 19.6 | 20.3 | | | | | | | | | | 20.3 |
| Equities | 31.3 | 32.0 | 31.6 | | | | | | | | | | 31.6 |
| Cash & Investments | 51.5 | 51.9 | 52.2 | | | | | | | | | | 52.2 |
| Accrued Interest | 0.1 | 0.1 | 0.2 | | | | | | | | | | 0.2 |
| Liabilities | (0.0) | (0.0) | (0.1) | | | | | | | | | | (0.1) |
| Net Position | 51.6 | 52.0 | 52.3 | | | | | | | | | | 52.3 |

| | | | | | | | | | | | | | |
|-------------------------------|--------------|-------------|-------------|--|--|--|--|--|--|--|--|--|-------------|
| Net Position, Beg. | 52.0 | 51.6 | 52.0 | | | | | | | | | | 52.0 |
| Contributions ² | 0.0 | 0.0 | 0.1 | | | | | | | | | | 0.2 |
| Inv. Gain/(Loss) ³ | (0.1) | 0.8 | 0.6 | | | | | | | | | | 1.4 |
| Deductions | (0.4) | (0.4) | (0.4) | | | | | | | | | | (1.3) |
| Change in Position | (0.5) | 0.4 | 0.3 | | | | | | | | | | 0.2 |
| Net Position, End | 51.6 | 52.0 | 52.3 | | | | | | | | | | 52.3 |

| | | | | | | | | | | | | | |
|---------------------------------------|-------|------|-------|--|--|--|--|--|--|--|--|--|-------|
| Projected Rate of Return ⁴ | -1.8% | 8.7% | 10.6% | | | | | | | | | | 10.6% |
| YTD Rate of Return ⁵ | -0.1% | 1.5% | 2.6% | | | | | | | | | | 2.6% |
| Actuarial Assumption | 7.0% | 7.0% | 7.0% | | | | | | | | | | 7.0% |

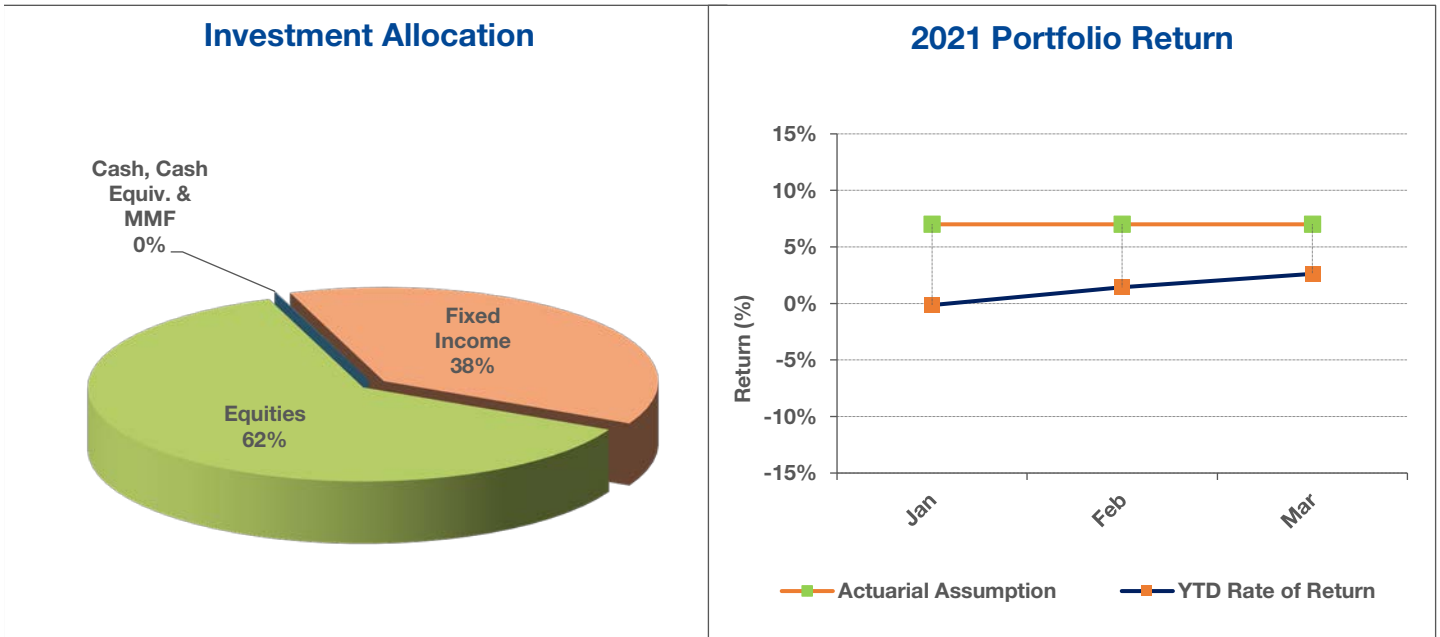
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$16,945 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

March 31, 2021



| Total Portfolio | 2021 | | | | | | | | | | | | |
|-------------------------------|-------------|-------------|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Ytd |
| Cash, Cash Equiv. & MMF | 0.0 | 0.0 | 0.0 | | | | | | | | | | 0.0 |
| Fixed Income | 20.8 | 20.6 | 21.4 | | | | | | | | | | 21.4 |
| Equities | 33.1 | 33.7 | 33.3 | | | | | | | | | | 33.3 |
| Cash & Investments | 53.9 | 54.4 | 54.7 | | | | | | | | | | 54.7 |
| Accrued Interest | 0.1 | 0.1 | 0.2 | | | | | | | | | | 0.2 |
| Liabilities | (0.0) | (0.0) | (0.1) | | | | | | | | | | (0.1) |
| Net Position | 54.0 | 54.5 | 54.8 | | | | | | | | | | 54.8 |

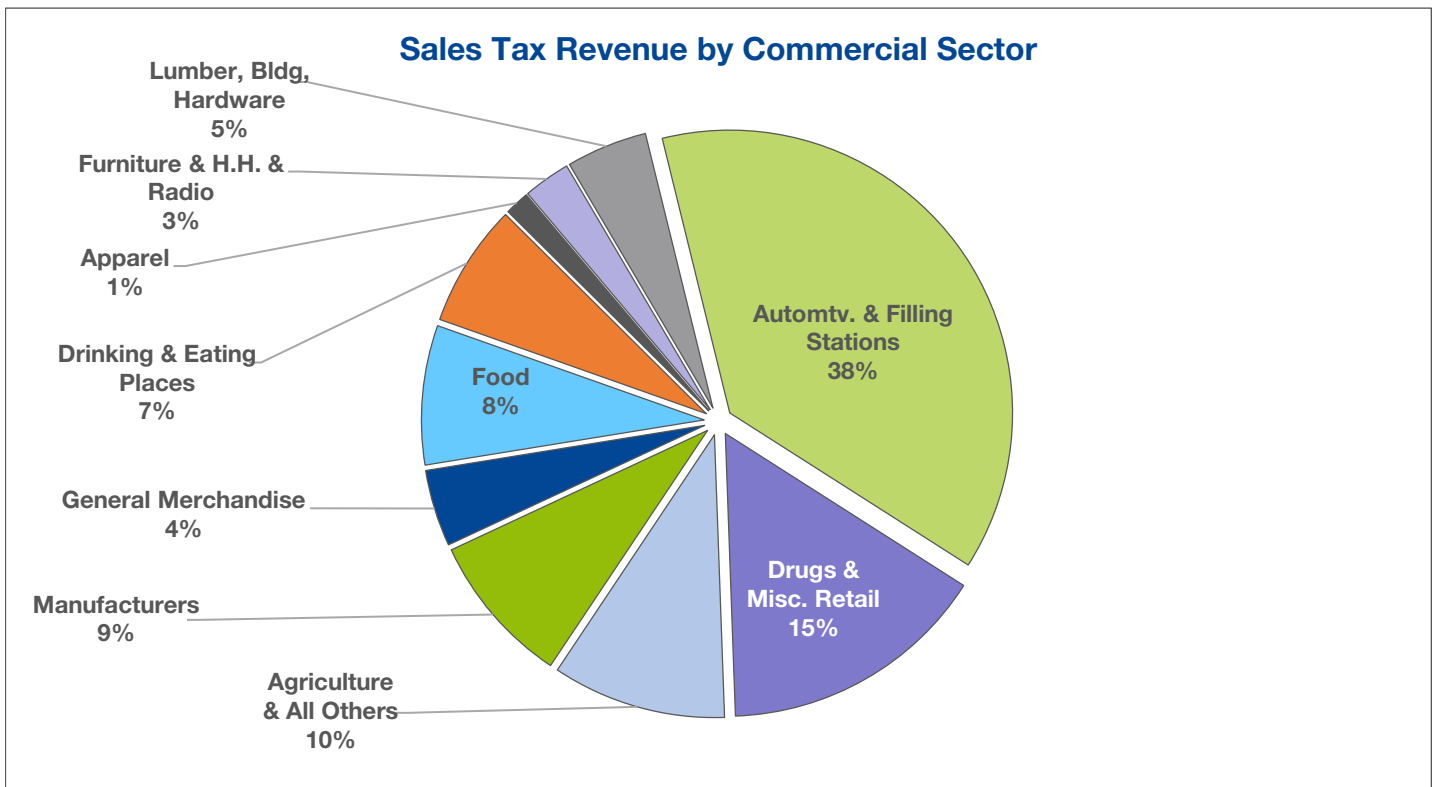
| | | | | | | | | | | | | | |
|-------------------------------|--------------|-------------|-------------|--|--|--|--|--|--|--|--|--|-------------|
| Net Position, Beg. | 54.5 | 54.0 | 54.5 | | | | | | | | | | 54.5 |
| Contributions ² | 0.0 | 0.0 | 0.1 | | | | | | | | | | 0.1 |
| Inv. Gain/(Loss) ³ | (0.1) | 0.9 | 0.6 | | | | | | | | | | 1.4 |
| Deductions | (0.4) | (0.4) | (0.4) | | | | | | | | | | (1.3) |
| Change in Position | (0.5) | 0.5 | 0.3 | | | | | | | | | | 0.3 |
| Net Position, End | 54.0 | 54.5 | 54.8 | | | | | | | | | | 54.8 |

| | | | | | | | | | | | | | |
|---------------------------------------|-------|------|-------|--|--|--|--|--|--|--|--|--|-------|
| Projected Rate of Return ⁴ | -1.7% | 8.7% | 10.5% | | | | | | | | | | 10.5% |
| YTD Rate of Return ⁵ | -0.1% | 1.4% | 2.6% | | | | | | | | | | 2.6% |
| Actuarial Assumption | 7.0% | 7.0% | 7.0% | | | | | | | | | | 7.0% |

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$17,817 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 4th QUARTER 2020
March 31, 2021



| Commercial Sector | Comm. Space Est. Sq. Ft. | 2016 | 2017 | 2018 | 2019 | 2020 | Annlz Per Sq. Ft. |
|-----------------------------|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General Merchandise | 182,235 | 675,541 | 654,574 | 631,114 | 589,485 | 542,746 | 2.98 |
| Food | 130,340 | 1,006,765 | 1,006,604 | 953,388 | 941,197 | 985,060 | 7.56 |
| Drinking & Eating Places | 198,861 | 1,170,550 | 1,211,523 | 1,202,190 | 1,261,246 | 869,090 | 4.37 |
| Apparel | 139,411 | 457,857 | 395,846 | 392,029 | 324,566 | 173,596 | 1.25 |
| Furniture & H.H. & Radio | 188,890 | 388,196 | 373,764 | 392,647 | 343,773 | 332,858 | 1.76 |
| Lumber, Bldg, Hardware | 170,385 | 643,242 | 577,808 | 532,005 | 509,978 | 572,501 | 3.36 |
| Automtv. & Filling Stations | 451,975 | 4,642,709 | 4,847,669 | 5,244,380 | 5,363,248 | 4,684,337 | 10.36 |
| Drugs & Misc. Retail | 542,755 | 2,090,336 | 1,945,254 | 1,873,874 | 1,926,102 | 1,904,011 | 3.51 |
| Agriculture & All Others | 422,375 | 1,280,069 | 1,277,670 | 1,367,965 | 1,361,590 | 1,229,613 | 2.91 |
| Manufacturers | 83,345 | 831,271 | 857,258 | 1,452,427 | 1,025,611 | 1,073,954 | 12.89 |
| Total | 2,510,572 | 13,186,536 | 13,147,969 | 14,042,018 | 13,646,795 | 12,367,766 | 4.93 |

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

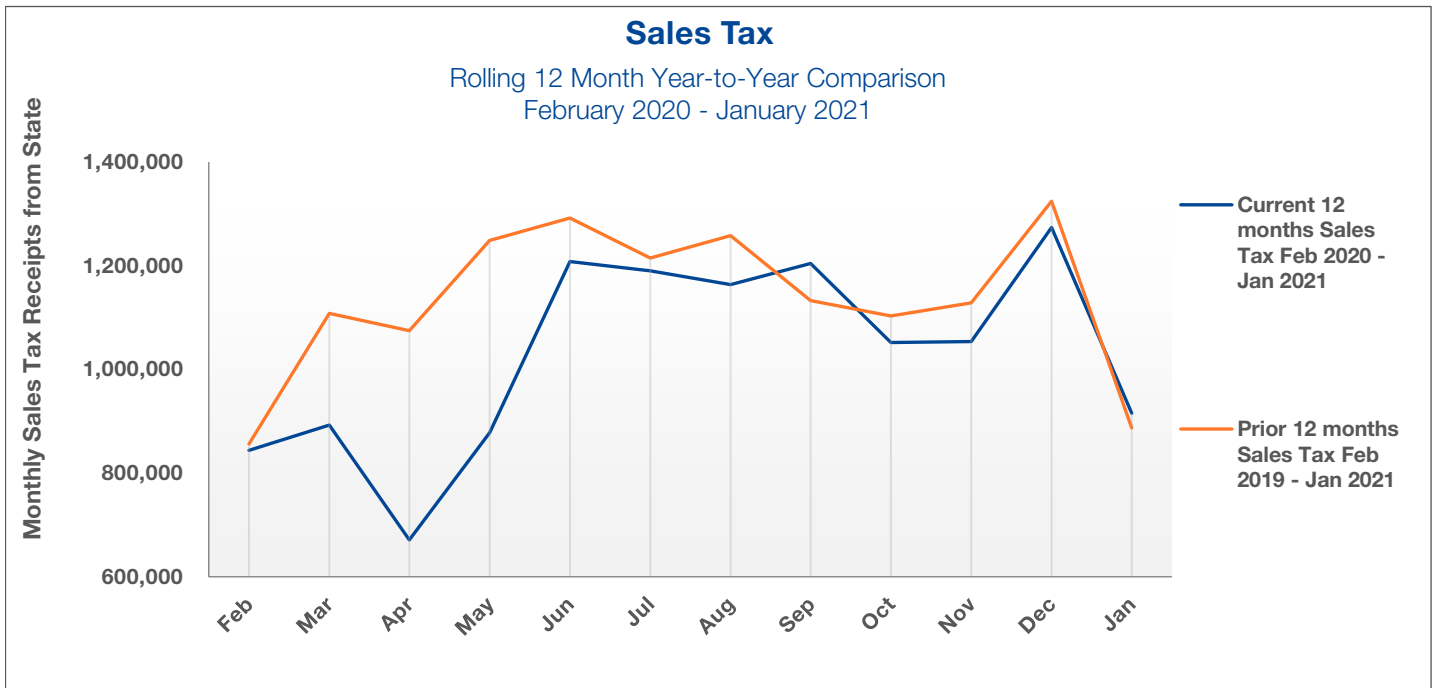
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

March 31, 2021

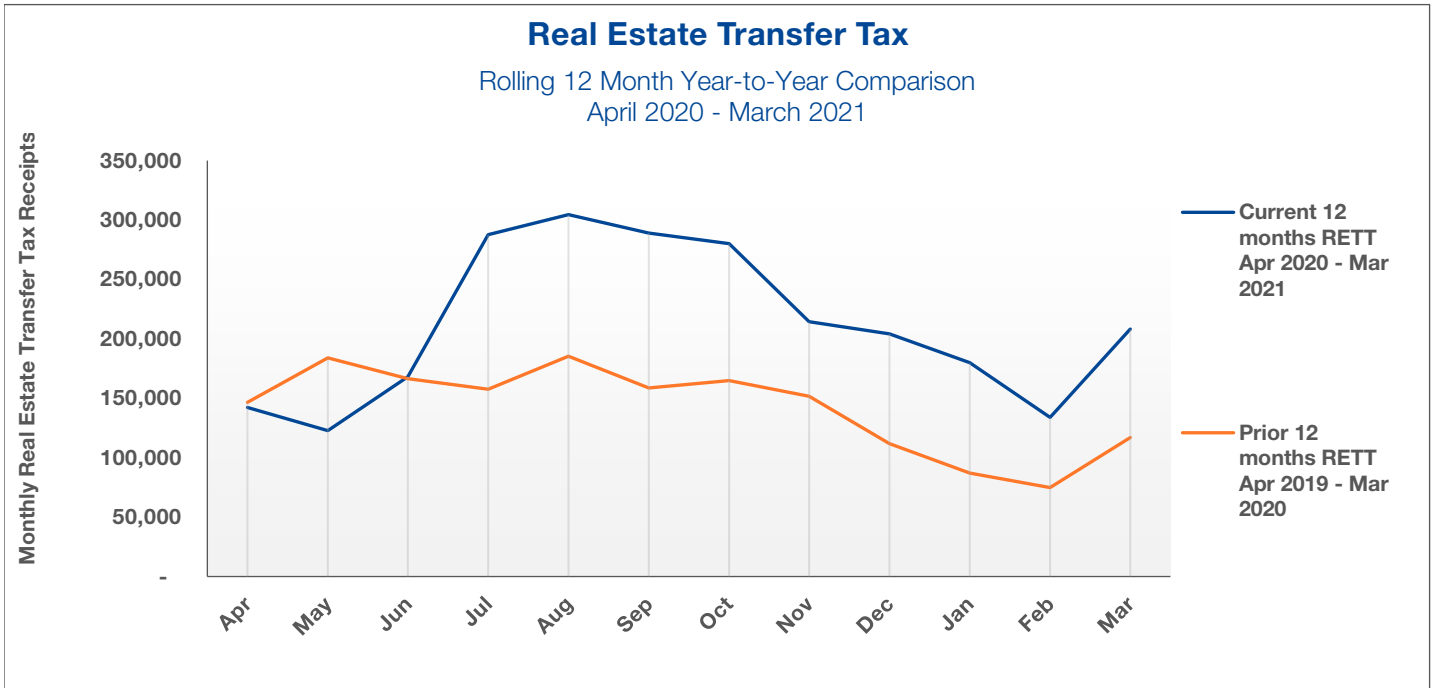


| Month | 2017 | 2018 | 2019 | 2020 | 2021 | Budget 2020 | Current Year % of Budget |
|--------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|--------------------------|
| | Jan | 910,616 | 907,029 | 859,796 | 886,969 | | |
| Feb | 847,409 | 864,447 | 856,167 | 843,910 | | 809,442 | |
| Mar | 1,032,498 | 1,126,476 | 1,108,406 | 892,951 | | 856,480 | |
| Apr | 1,012,755 | 984,449 | 1,074,742 | 671,271 | | 643,853 | |
| May | 1,165,921 | 1,228,499 | 1,248,785 | 878,159 | | 842,291 | |
| Jun | 1,212,131 | 1,292,198 | 1,291,734 | 1,208,349 | | 1,158,995 | |
| Jul | 1,102,865 | 1,166,355 | 1,214,570 | 1,190,007 | | 1,141,402 | |
| Aug | 1,205,700 | 1,355,113 | 1,258,118 | 1,163,679 | | 1,116,150 | |
| Sep | 1,148,164 | 1,385,933 | 1,132,715 | 1,204,169 | | 1,154,986 | |
| Oct | 1,103,155 | 1,184,256 | 1,103,202 | 1,051,985 | | 1,009,018 | |
| Nov | 1,090,663 | 1,118,786 | 1,128,653 | 1,053,508 | | 1,010,479 | |
| Dec | 1,262,145 | 1,375,505 | 1,324,484 | 1,273,790 | | 1,221,763 | |
| Total | 13,094,023 | 13,989,046 | 13,601,373 | 12,318,747 | 915,495 | 11,815,600 | |

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
March 31, 2021

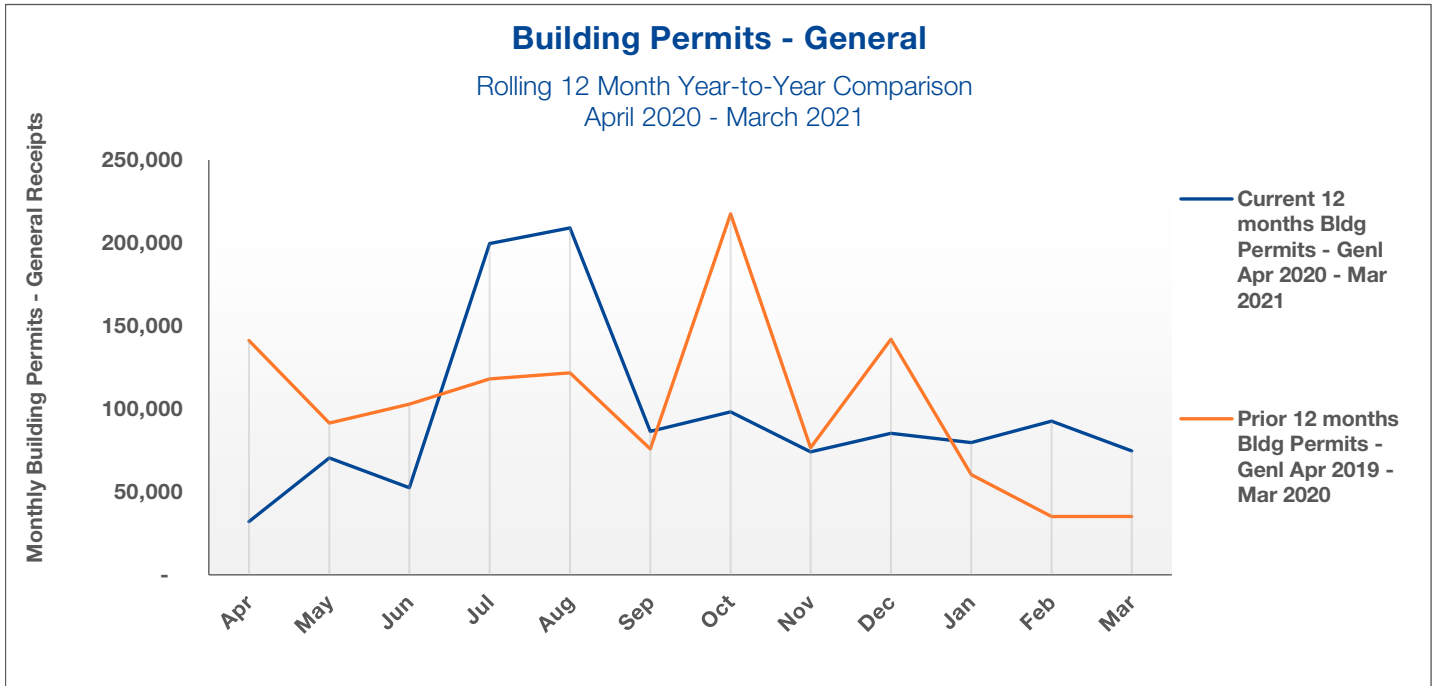


| Month | Actual | | | | | Budget 2021 | Current Year % of Budget |
|--------------|------------------|------------------|------------------|------------------|----------------|------------------|--------------------------|
| | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Jan | 106,805 | 55,880 | 45,720 | 87,018 | 179,880 | 56,958 | 12% |
| Feb | 237,595 | 91,125 | 96,525 | 74,845 | 133,880 | 48,991 | 21% |
| Mar | 133,370 | 104,800 | 95,815 | 116,905 | 208,260 | 76,522 | 35% |
| Apr | 184,855 | 141,644 | 146,551 | 142,198 | | 93,077 | |
| May | 168,930 | 182,995 | 183,985 | 122,760 | | 80,354 | |
| Jun | 264,715 | 181,302 | 166,589 | 168,115 | | 110,042 | |
| Jul | 151,953 | 172,990 | 157,675 | 287,595 | | 188,249 | |
| Aug | 181,565 | 260,905 | 185,358 | 304,500 | | 199,314 | |
| Sep | 182,130 | 98,565 | 158,661 | 288,980 | | 189,155 | |
| Oct | 166,410 | 147,310 | 164,805 | 280,140 | | 183,369 | |
| Nov | 129,350 | 155,433 | 151,705 | 214,400 | | 140,338 | |
| Dec | 95,510 | 99,435 | 111,930 | 204,155 | | 133,632 | |
| Total | 2,003,188 | 1,692,383 | 1,665,318 | 2,291,611 | 522,020 | 1,500,000 | |

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
March 31, 2021



| Month | Actual | | | | | Budget 2021 | Current Year % of Budget |
|--------------|------------------|------------------|------------------|------------------|----------------|----------------|--------------------------|
| | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Jan | 130,446 | 85,317 | 51,404 | 60,435 | 79,706 | 54,393 | 9% |
| Feb | 74,604 | 118,804 | 96,997 | 35,242 | 92,671 | 31,718 | 18% |
| Mar | 101,717 | 92,456 | 155,847 | 35,191 | 74,658 | 31,673 | 26% |
| Apr | 117,934 | 92,433 | 141,186 | 32,094 | | 28,886 | |
| May | 63,194 | 98,051 | 91,502 | 70,373 | | 63,337 | |
| Jun | 76,187 | 126,034 | 102,912 | 52,591 | | 47,333 | |
| Jul | 123,064 | 151,727 | 118,146 | 199,732 | | 179,763 | |
| Aug | 112,043 | 305,724 | 121,735 | 209,086 | | 188,181 | |
| Sep | 86,154 | 126,681 | 75,884 | 86,440 | | 77,798 | |
| Oct | 157,247 | 104,934 | 217,602 | 98,165 | | 88,351 | |
| Nov | 74,673 | 152,392 | 76,537 | 74,206 | | 66,787 | |
| Dec | 125,758 | 278,966 | 141,928 | 85,311 | | 76,781 | |
| Total | 1,243,021 | 1,733,519 | 1,391,679 | 1,038,867 | 247,035 | 935,000 | |

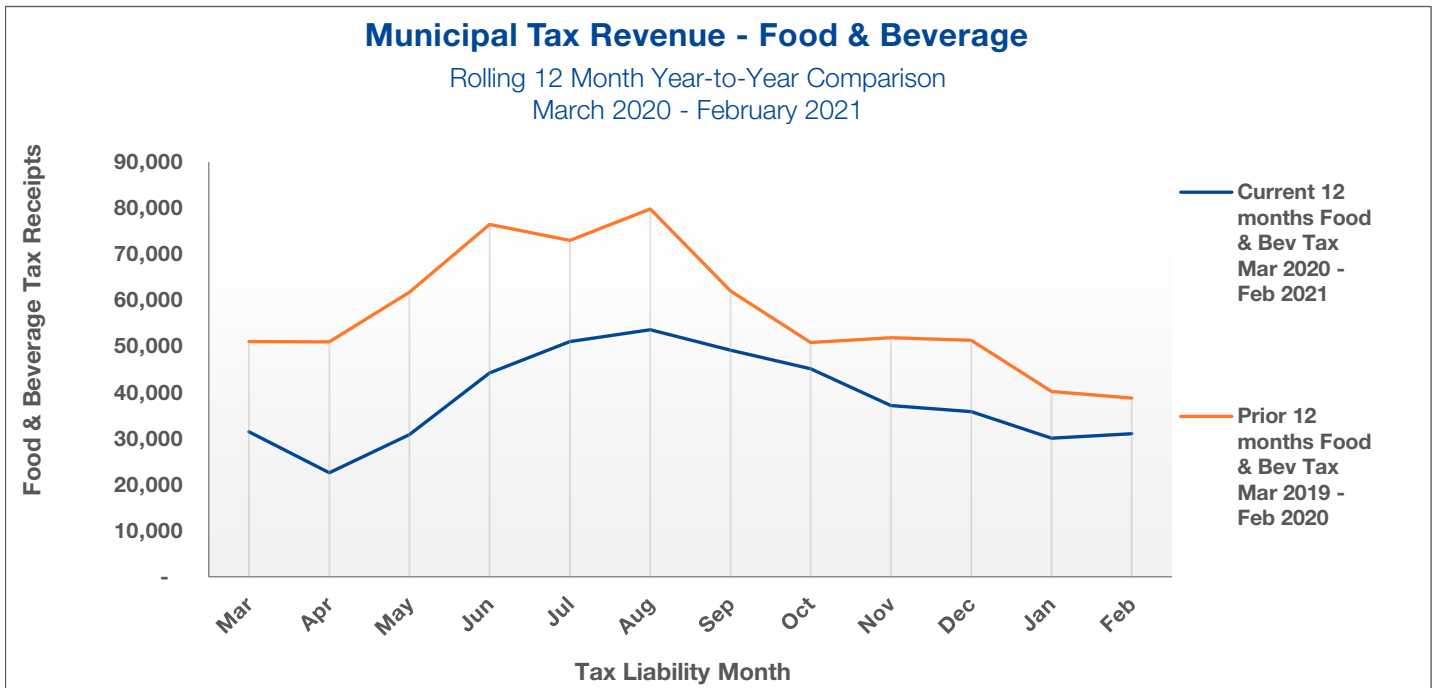
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

March 31, 2021



| Month | 2017 | 2018 | 2019 | 2020 | 2021 | Budget 2021 | Current Year % of Budget |
|--------------|----------------|----------------|----------------|----------------|---------------|----------------|--------------------------|
| | Jan | 45,753 | 45,608 | 43,864 | 40,223 | | |
| Feb | 43,397 | 40,103 | 43,313 | 38,787 | 31,070 | 32,443 | 15% |
| Mar | 49,411 | 49,089 | 51,038 | 31,451 | | 26,307 | |
| Apr | 52,964 | 55,107 | 50,993 | 22,584 | | 18,890 | |
| May | 61,795 | 60,698 | 61,756 | 30,832 | | 25,790 | |
| Jun | 73,027 | 72,347 | 76,492 | 44,245 | | 37,008 | |
| Jul | 72,545 | 72,115 | 72,971 | 51,024 | | 42,679 | |
| Aug | 78,054 | 80,300 | 79,815 | 53,614 | | 44,845 | |
| Sep | 66,041 | 61,098 | 62,005 | 49,205 | | 41,157 | |
| Oct | 54,097 | 55,334 | 50,838 | 45,135 | | 37,753 | |
| Nov | 48,630 | 52,039 | 51,871 | 37,180 | | 31,099 | |
| Dec | 49,466 | 55,024 | 51,324 | 35,848 | | 29,985 | |
| Total | 695,178 | 698,862 | 696,282 | 480,129 | 61,173 | 401,600 | |

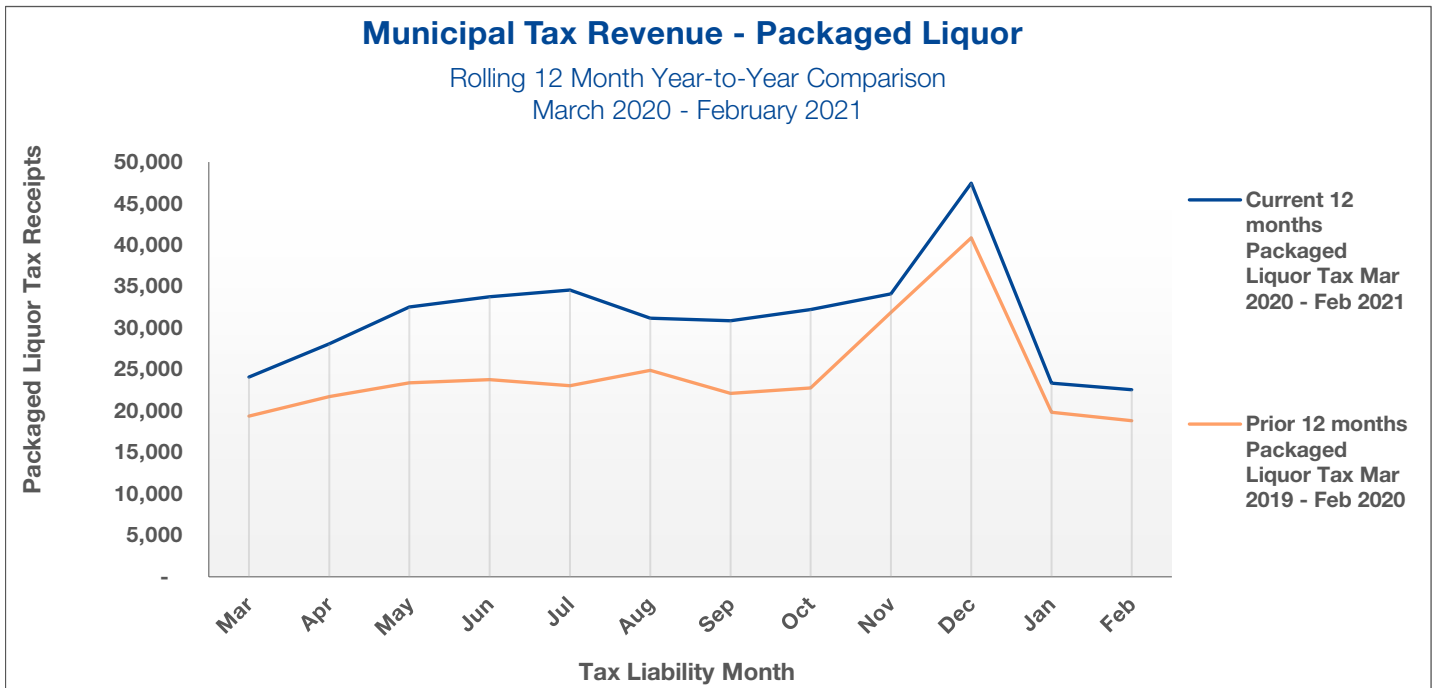
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed and limited number of dine-in customers allowed as a result of the COVID-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

March 31, 2021



| Month | 2017 | 2018 | 2019 | 2020 | 2021 | Budget 2021 | Current Year % of Budget |
|--------------|----------------|----------------|----------------|----------------|---------------|----------------|--------------------------|
| | Jan | 17,582 | 17,597 | 17,544 | 19,824 | | |
| Feb | 16,767 | 19,291 | 17,591 | 18,819 | 22,555 | 16,334 | 14% |
| Mar | 18,057 | 21,389 | 19,368 | 24,097 | | 20,916 | |
| Apr | 21,640 | 18,287 | 21,729 | 28,106 | | 24,395 | |
| May | 22,051 | 23,507 | 23,388 | 32,514 | | 28,221 | |
| Jun | 23,346 | 24,574 | 23,770 | 33,750 | | 29,294 | |
| Jul | 22,327 | 23,093 | 23,050 | 34,563 | | 29,999 | |
| Aug | 20,380 | 24,190 | 24,902 | 31,162 | | 27,048 | |
| Sep | 22,841 | 22,328 | 22,110 | 30,881 | | 26,803 | |
| Oct | 19,857 | 22,227 | 22,770 | 32,234 | | 27,978 | |
| Nov | 28,177 | 28,869 | 31,877 | 34,124 | | 29,618 | |
| Dec | 38,138 | 41,575 | 40,569 | 47,453 | | 41,187 | |
| Total | 271,164 | 286,928 | 288,668 | 367,527 | 45,889 | 319,000 | |

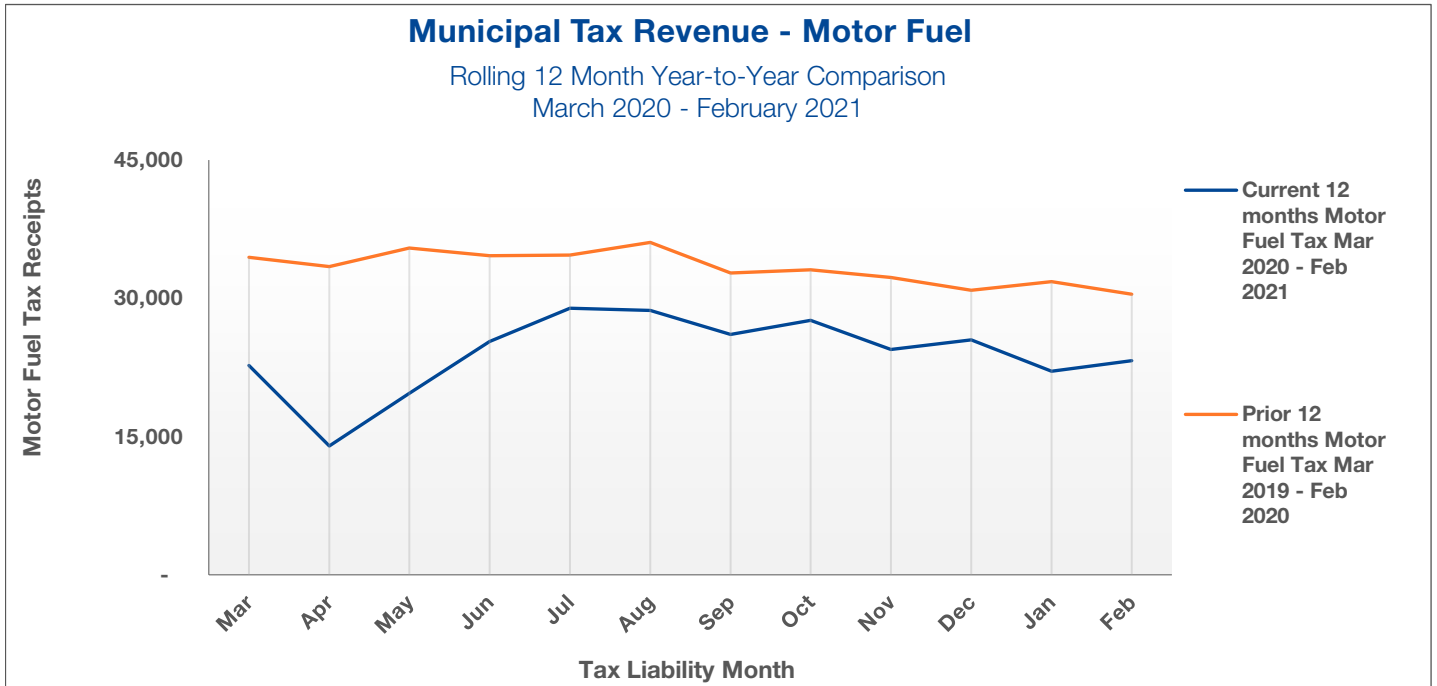
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

March 31, 2021



| Month | 2017 | 2018 | 2019 | 2020 | 2021 | Budget 2021 | Current Year % of Budget |
|--------------|----------------|----------------|----------------|----------------|---------------|----------------|--------------------------|
| | Jan | 34,715 | 35,138 | 33,952 | 31,795 | | |
| Feb | 31,653 | 31,774 | 31,671 | 30,444 | 23,238 | 35,714 | 13% |
| Mar | 35,115 | 36,305 | 34,460 | 22,720 | | 26,653 | |
| Apr | 35,039 | 34,774 | 33,438 | 13,982 | | 16,403 | |
| May | 37,875 | 37,893 | 35,440 | 19,688 | | 23,097 | |
| Jun | 37,869 | 35,996 | 34,626 | 25,300 | | 29,680 | |
| Jul | 37,822 | 38,170 | 34,699 | 28,924 | | 33,931 | |
| Aug | 36,214 | 38,649 | 36,064 | 28,702 | | 33,671 | |
| Sep | 35,726 | 35,402 | 32,746 | 26,068 | | 30,581 | |
| Oct | 41,746 | 35,786 | 33,099 | 27,622 | | 32,404 | |
| Nov | 36,592 | 33,911 | 32,245 | 24,442 | | 28,674 | |
| Dec | 36,867 | 34,773 | 30,881 | 25,480 | | 29,891 | |
| Total | 437,232 | 428,569 | 403,321 | 305,168 | 45,331 | 358,000 | |

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.