

# FINANCIAL STATUS REPORT

June 2021 (Unaudited)



City of Highland Park, Illinois

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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2021 through June 30, 2021 (6 months - 50% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### COVID-19 Pandemic Economic Impact

The City may experience decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City continues to seek financial assistance from external sources including Rebuild Illinois grants, American Rescue Plan Act, and other Federal and State grants, monitor revenue, and assess the need for longer-term actions. The City continues providing a high level of service to residents and offers the Financial Assistance for Retailers and Restaurants (FARR) grant program to small businesses to assist in weathering the negative economic impact of the COVID-19 pandemic.

### Executive Summary - Revenue

- Revenue is \$41.1M or 52% of budget compared to \$35.6M in the prior year.
  - June is the first full month of both City and State reopening since the COVID-19 pandemic mitigations went into effect. The economic outlook for the latter half of the year remains cautiously optimistic.
  - General Fund revenue is \$19.5M or 56% of budget as compared to \$16.4M in the prior year.
    - General taxes and payment in lieu revenue is \$15.7M or 59% of budget compared to \$13.0M in the prior year. Real estate transfer tax revenue is \$1.3M or 89% of budget compared to \$711k prior year.
    - Building Permits - Revenue is \$599k or 64% of budget compared to \$286k in the prior year.
  - Multimodal Transportation Fund revenue is \$2.0M or 43% of budget compared to \$1.2M in the prior year. Transit revenue is \$497k or 35% of budget compared to \$341k received in the prior year. Other taxes revenue is \$161k or 45% of budget compared to \$157k prior year.
  - Water Fund revenue is \$4.3M or 44% of budget compared to \$3.9M in the prior year.
  - Sewer Fund revenue is \$2.2M or 43% of budget compared to \$2.1M in the prior year.
  - Motor Fuel Tax Fund revenue is \$1.2M or 73% of budget compared to \$897k in the prior year. This is due to an IDOT grant of \$654k received in the current year.
  - Parking Fund revenue is \$123k or 21% of budget compared to \$543k in the prior year. This is related to the COVID-19 pandemic as a significant portion of the public continues to telecommute and otherwise not use public transportation and parking lots. Revenue is also lower year-to-year due to transfers of \$400k budgeted and received in prior year compared to none budgeted or received in current year.
  - Housing Trust Fund revenue is \$511k or 104% of budget compared to \$17k in the prior year. Payment in lieu revenue is \$419k. Demolition tax revenue is \$80k compared to zero in prior year.

### Executive Summary - Expenditures

- Expenditures are \$34.3M or 38% of budget compared to \$32.2M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$62.2M, an increase of \$6.3 from December 2020.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$113.3M, an increase of \$7.0M from December 2020, given year-to-date investment returns and contributions in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

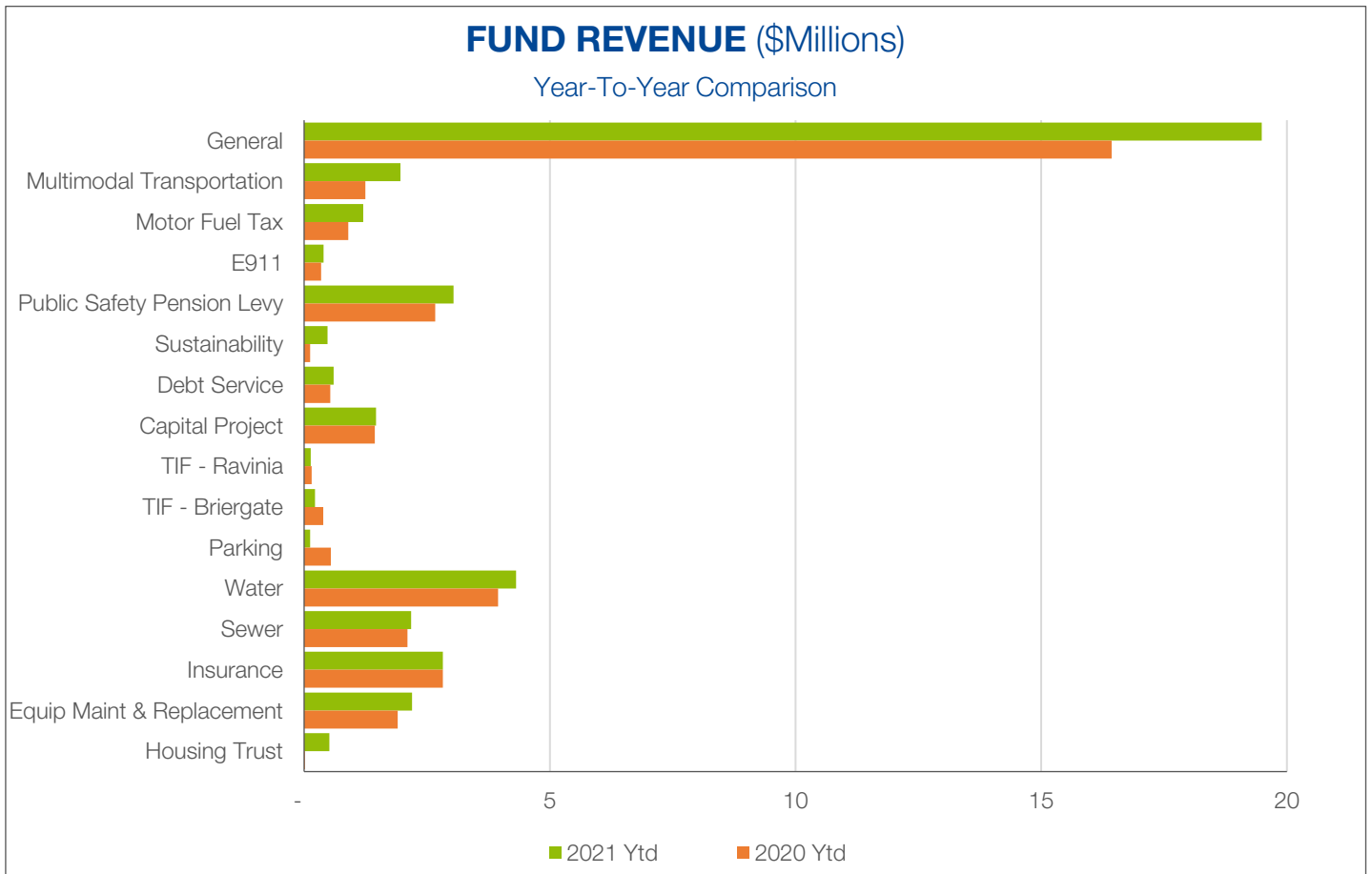
Projected unassigned General Fund Balance at December 31, 2021 based on 2021 amended budget<sup>2</sup> and audited fund balance as of January 1, 2021.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2021 (audited)</b>	<b>28,433,200</b>
2021 Revenue	34,910,500
2021 Operating Expenditures	(34,861,900)
2021 Capital Expenditures, Debt, Transfers	(3,559,000)
<b>Fund Balance - December 31, 2020 (unassigned)</b>	<b>24,922,800</b>
% of Operating Expenditures	71.5%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through June 30, 2021.

**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
**June 30, 2021**



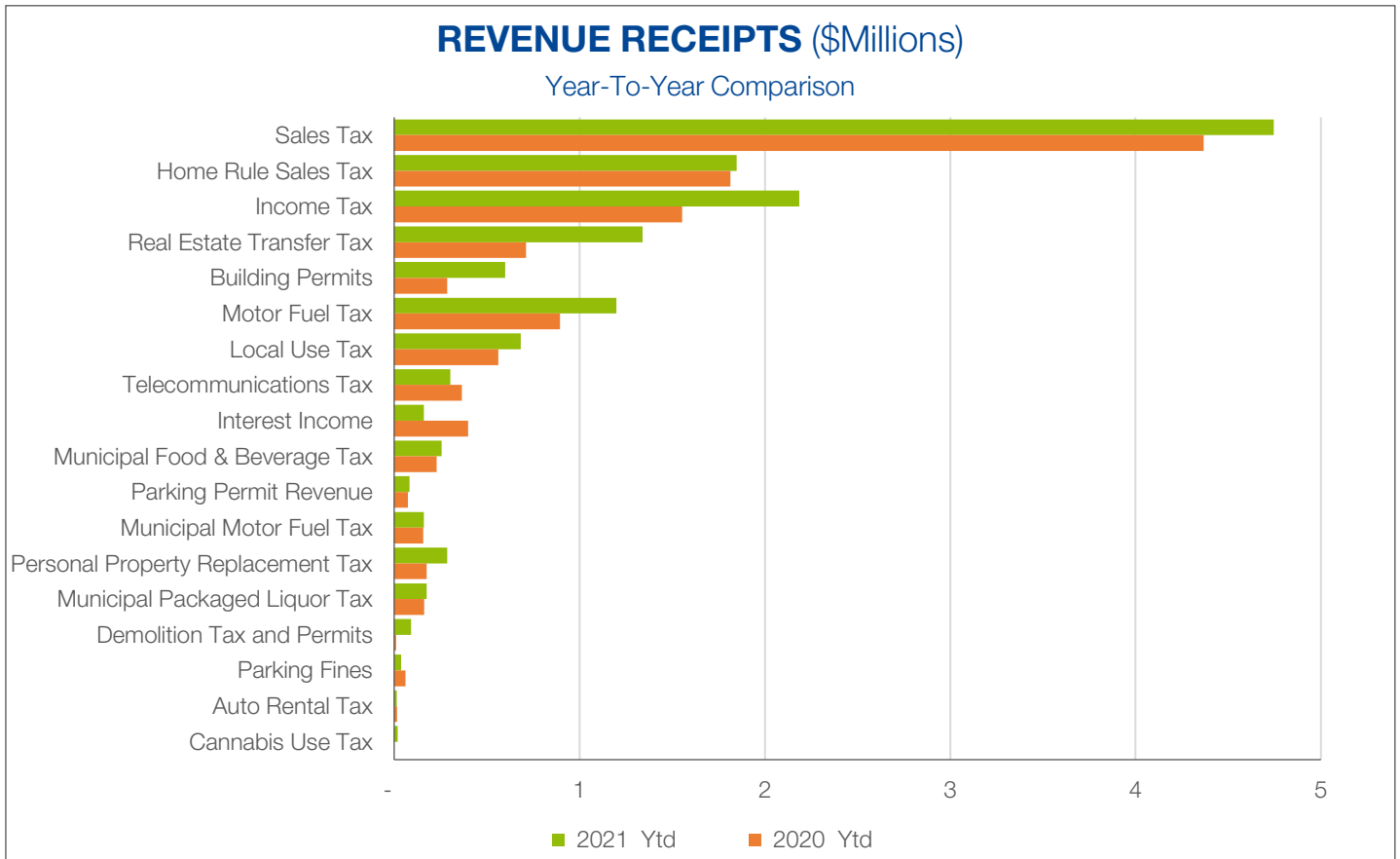
Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	34,910,500	19,486,500	56%	16,431,600	44%
↑ Multimodal Transportation	4,558,600	1,958,500	43%	1,243,600	43%
↑ Motor Fuel Tax	1,646,500	1,199,800	73%	896,900	51%
↑ E911	647,200	396,400	61%	345,500	50%
↑ Public Safety Pension Levy	6,270,000	3,037,800	48%	2,669,000	45%
↑ Sustainability	135,000	479,200	355%	122,800	49%
↑ Debt Service	1,272,300	602,100	47%	535,200	43%
↑ Capital Project	2,225,400	1,464,600	66%	1,439,800	57%
↓ TIF - Ravinia	376,900	136,000	36%	152,200	42%
↓ TIF - Briergate	971,100	224,400	23%	391,600	40%
↓ Parking	589,300	122,800	21%	542,800	215%
↑ Water	9,719,700	4,314,800	44%	3,949,200	29%
↑ Sewer	5,067,200	2,178,500	43%	2,101,700	27%
↑ Insurance	5,632,800	2,826,100	50%	2,824,400	50%
↑ Equip Maint & Replacement	4,407,300	2,196,200	50%	1,907,300	48%
↑ Housing Trust	491,500	511,200	104%	16,500	3%
<b>Grand Total, All Funds</b>	<b>78,921,200</b>	<b>41,134,800</b>	<b>52%</b>	<b>35,570,200</b>	<b>41%</b>



# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

June 30, 2021

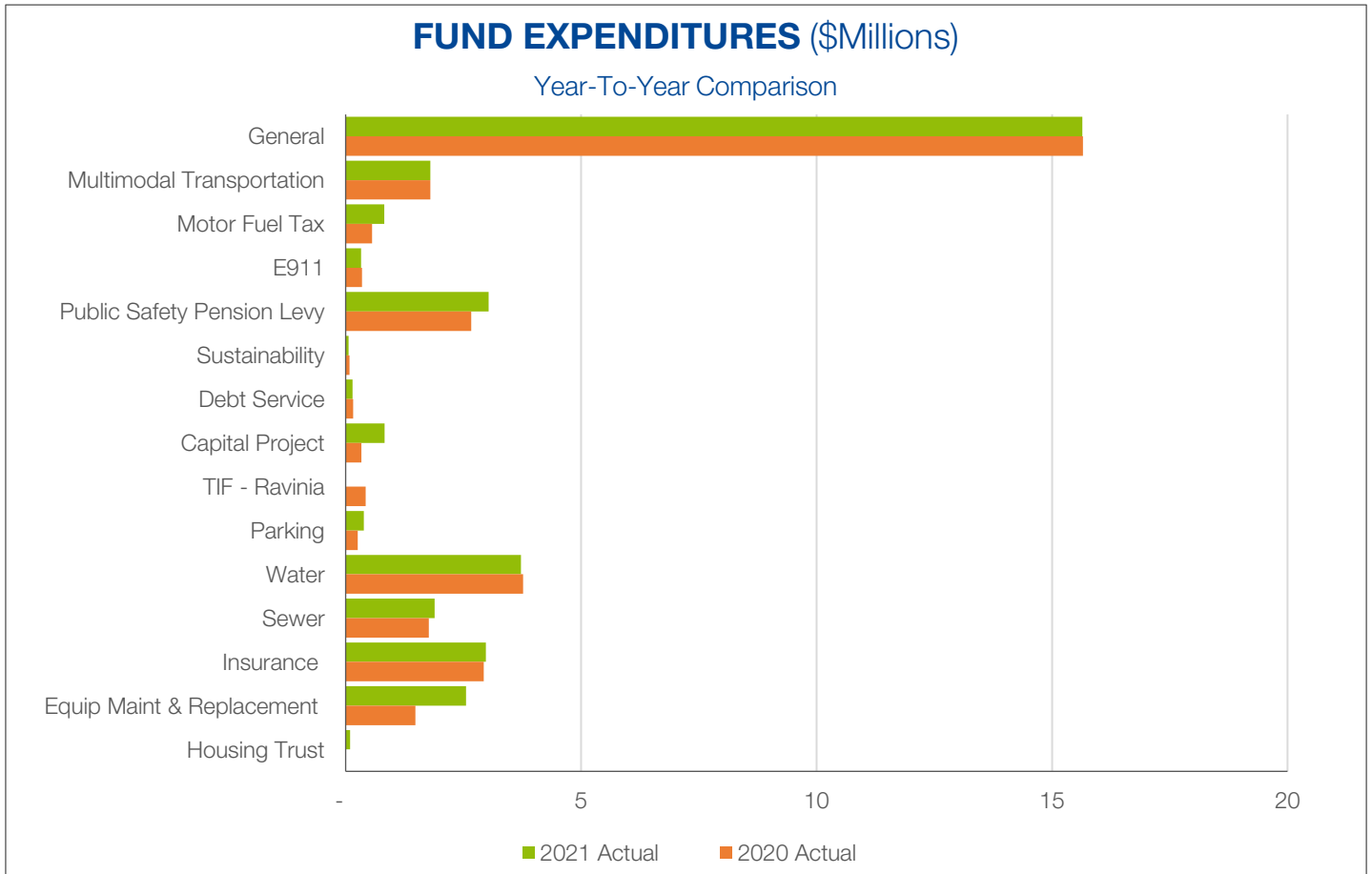


Revenue Source	Lag Time (mos) <sup>1</sup>	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ Sales Tax	3	8,368,000	4,746,000	57%	4,366,500	49%
↑ Home Rule Sales Tax	3	3,447,600	1,847,300	54%	1,813,700	52%
↑ Income Tax	2	2,401,000	2,186,000	91%	1,554,100	48%
↑ Real Estate Transfer Tax	0	1,500,000	1,340,300	89%	711,800	31%
↑ Building Permits	0	935,000	598,900	64%	285,900	28%
↑ Motor Fuel Tax	1	1,643,500	1,199,700	73%	894,700	51%
↑ Local Use Tax	3	974,400	683,400	70%	561,400	46%
↑ Telecommunications Tax	3	592,500	303,700	51%	365,600	52%
↓ Interest Income	0	480,800	160,700	33%	399,500	63%
↑ Municipal Food & Beverage Tax	1	401,600	256,100	64%	228,500	46%
↓ Parking Permit Revenue	0	395,600	82,700	21%	74,200	53%
↓ Municipal Motor Fuel Tax	1	358,000	160,600	45%	156,600	51%
↑ Personal Property Replacement Tax	2	315,000	286,700	91%	176,000	55%
↑ Municipal Packaged Liquor Tax	1	319,000	175,300	55%	162,600	45%
↑ Demolition Tax and Permits	0	57,000	90,500	159%	9,800	29%
↓ Parking Fines	0	182,200	37,400	21%	61,400	60%
↓ Auto Rental Tax	3	38,900	13,100	34%	16,400	57%
↑ Cannabis Use Tax	2	-	19,300	0%	-	0%
<b>↑ Total</b>		<b>22,410,100</b>	<b>14,187,700</b>	<b>63%</b>	<b>11,838,900</b>	<b>47%</b>

**NOTES:**

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

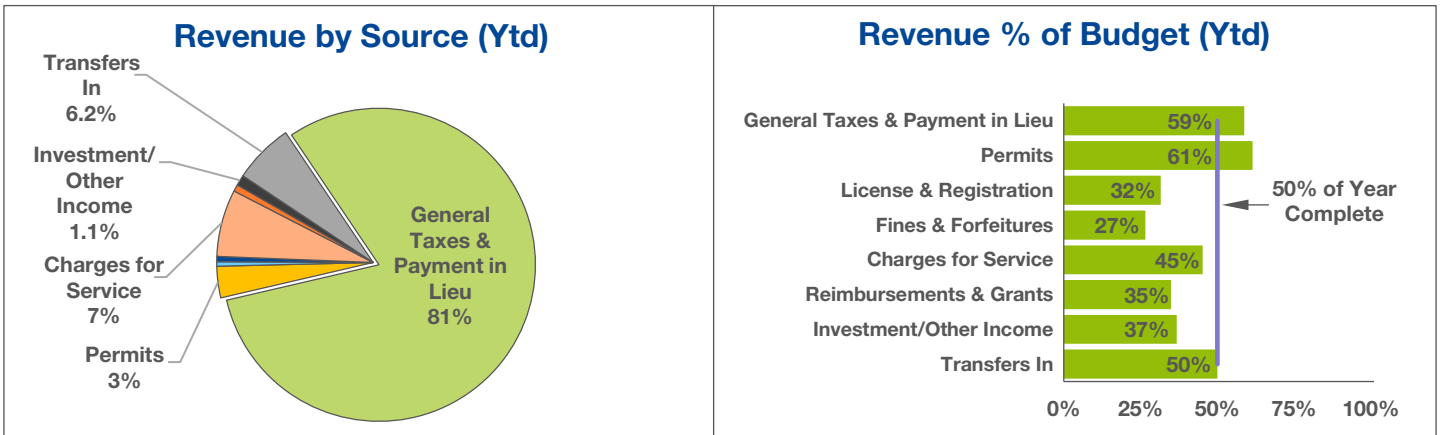
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
**June 30, 2021**



Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	38,420,900	15,646,200	41%	15,654,000	45%
↑ Multimodal Transportation	4,498,400	1,796,700	40%	1,800,600	50%
↑ Motor Fuel Tax	1,643,500	821,800	50%	562,800	34%
↑ E911	664,700	324,900	49%	349,000	50%
↑ Public Safety Pension Levy	6,270,000	3,037,800	48%	2,669,000	45%
↑ Sustainability	162,500	61,800	38%	80,800	65%
↑ Debt Service	1,266,100	147,800	12%	162,400	12%
↑ Capital Project	3,169,000	825,000	26%	335,400	27%
↑ TIF - Ravinia	-	-	0%	425,000	54%
↑ Parking	784,800	387,500	49%	255,000	53%
↑ Water	12,237,400	3,723,200	30%	3,765,900	28%
↑ Sewer	7,066,600	1,887,700	27%	1,762,900	22%
↑ Insurance	6,291,500	2,978,500	47%	2,930,200	49%
↑ Equip Maint & Replacement	6,226,000	2,553,600	41%	1,480,300	44%
↑ Housing Trust	608,400	96,900	16%	-	0%
<b>Grand Total, All Funds</b>	<b>89,309,800</b>	<b>34,289,300</b>	<b>38%</b>	<b>32,233,400</b>	<b>40%</b>



**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
 June 30, 2021

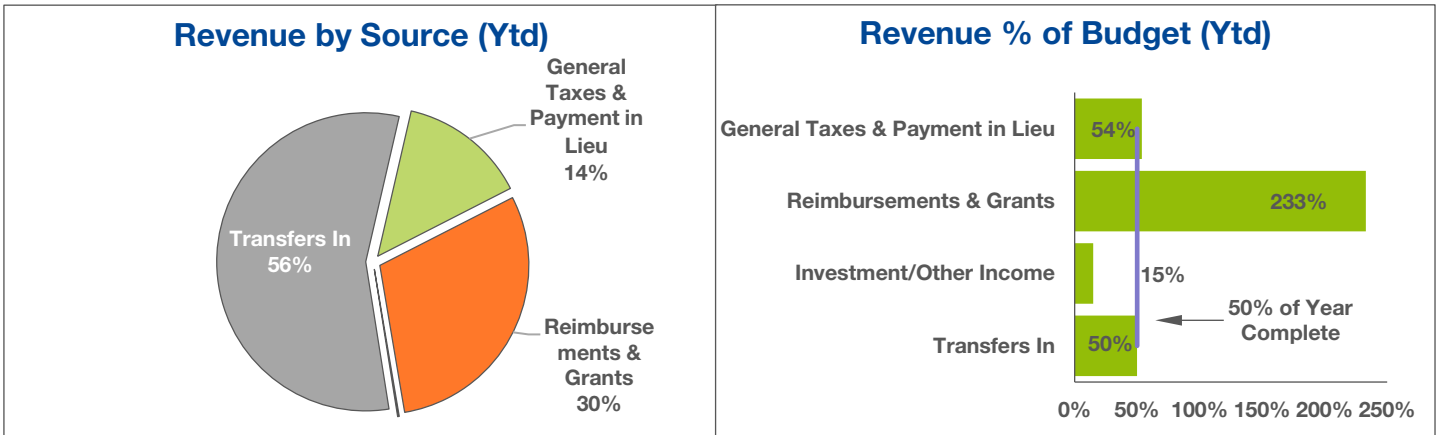


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	26,814,700	15,747,000	59%	12,961,800	45%
Permits	1,032,600	634,200	61%	304,300	28%
License & Registration	282,300	89,200	32%	75,300	28%
Fines & Forfeitures	400,500	106,600	27%	96,700	49%
Charges for Service	2,989,500	1,350,000	45%	1,404,600	64%
Reimbursements & Grants	389,300	135,900	35%	130,700	7%
Investment/Other Income	582,400	214,000	37%	327,100	55%
Transfers In	2,419,200	1,209,600	50%	1,131,100	44%
<b>Total</b>	<b>34,910,500</b>	<b>19,486,500</b>	<b>56%</b>	<b>16,431,600</b>	<b>44%</b>

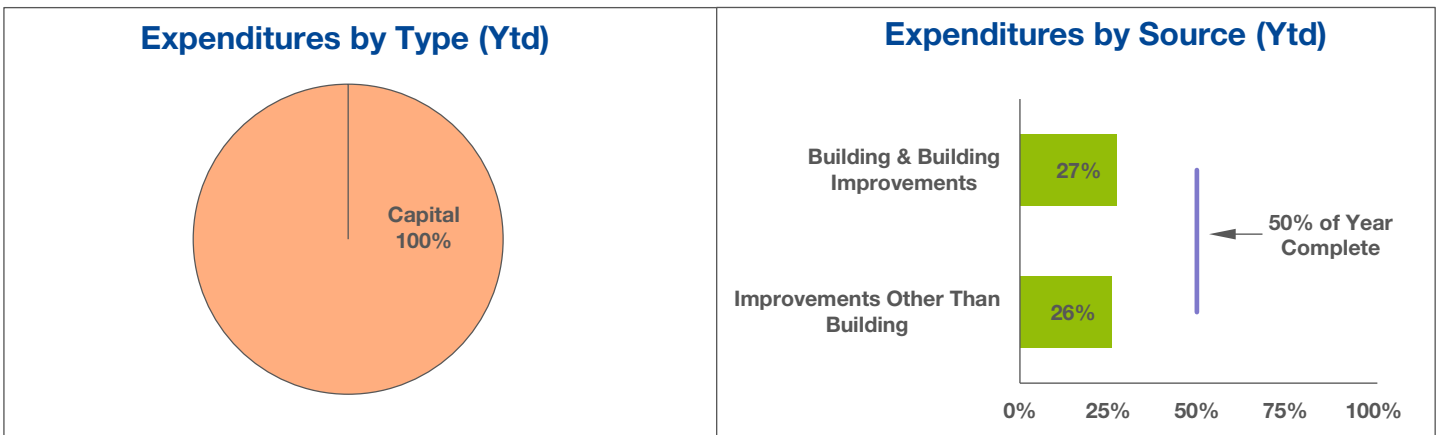


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
City Manager's Office	4,767,400	2,027,200	43%	2,180,400	49%
Finance /IT/Insurance	5,417,700	1,580,300	29%	1,548,800	35%
Police Department	11,865,100	5,102,600	43%	5,225,200	46%
Fire Department	8,225,300	3,682,000	45%	3,421,800	47%
Community Development	3,042,600	1,357,500	45%	1,437,500	47%
Public Works Department	4,977,900	1,848,400	37%	1,808,400	46%
Commissions and Boards	124,800	48,200	39%	32,000	35%
<b>Total</b>	<b>38,420,900</b>	<b>15,646,200</b>	<b>41%</b>	<b>15,654,000</b>	<b>45%</b>

**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 June 30, 2021



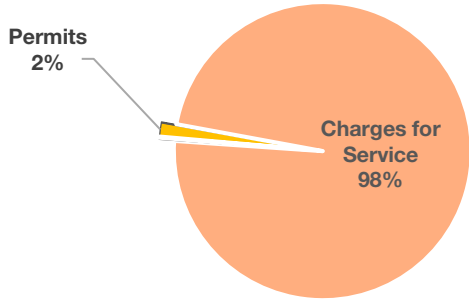
Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	377,600	203,200	54%	805,500	208%
Reimbursements & Grants	187,600	437,100	233%	2,300	0%
Investment/Other Income	16,700	2,500	15%	14,700	64%
Transfers In	1,643,500	821,800	50%	617,300	38%
<b>Total</b>	<b>2,225,400</b>	<b>1,464,600</b>	<b>66%</b>	<b>1,439,900</b>	<b>57%</b>



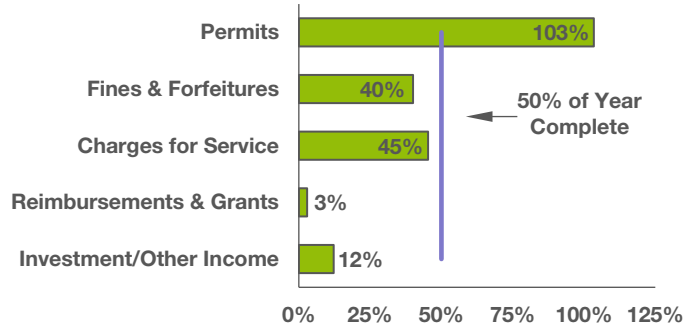
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Building & Building Improvements	409,000	112,100	27%	75,000	17%
Improvements Other Than Building	2,760,000	712,900	26%	260,400	33%
<b>Total</b>	<b>3,169,000</b>	<b>825,000</b>	<b>26%</b>	<b>335,500</b>	<b>27%</b>

**CITY OF HIGHLAND PARK**  
**WATER FUND**  
 June 30, 2021

**Revenue by Source (Ytd)**

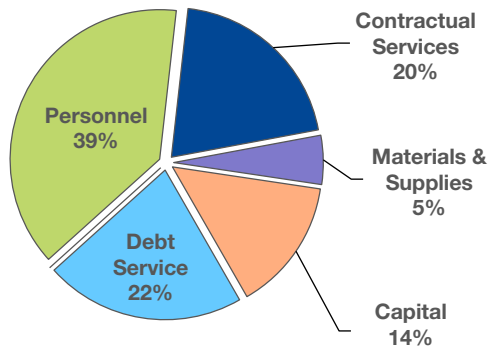


**Revenue % of Budget (Ytd)**

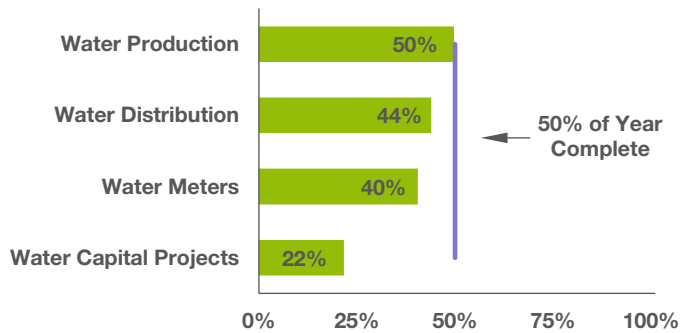


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	60,000	62,000	103%	7,900	28%
Fines & Forfeitures	7,500	3,000	40%	1,900	53%
Charges for Service	9,353,600	4,237,200	45%	3,900,500	37%
Reimbursements & Grants	256,600	7,400	3%	5,200	6%
Investment/Other Income	42,000	5,100	12%	33,700	1%
<b>Total</b>	<b>9,719,700</b>	<b>4,314,800</b>	<b>44%</b>	<b>3,949,200</b>	<b>29%</b>

**Expenditures by Type (Ytd)**



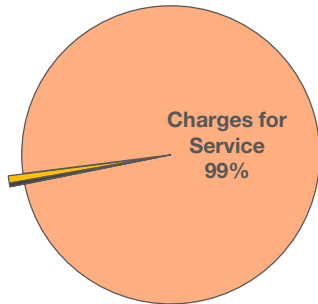
**Expenditures by Source (Ytd)**



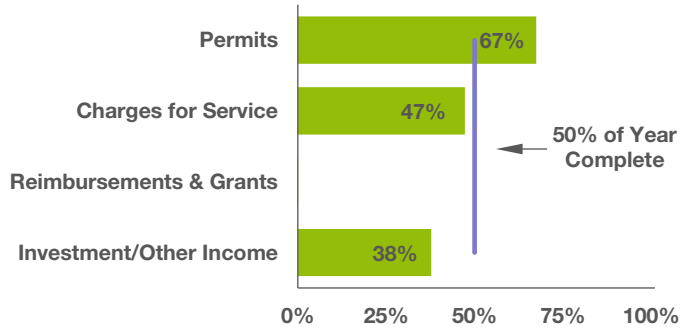
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Water Production	2,396,100	1,191,300	50%	989,700	45%
Water Distribution	1,312,500	576,600	44%	526,100	41%
Water Meters	555,500	224,900	40%	199,800	45%
Water Capital Projects	7,973,400	1,730,500	22%	2,050,300	22%
<b>Total</b>	<b>12,237,400</b>	<b>3,723,200</b>	<b>30%</b>	<b>3,765,900</b>	<b>28%</b>

**CITY OF HIGHLAND PARK**  
**SEWER FUND**  
 June 30, 2021

**Revenue by Source (Ytd)**

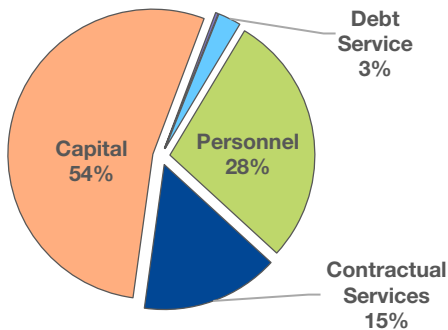


**Revenue % of Budget (Ytd)**

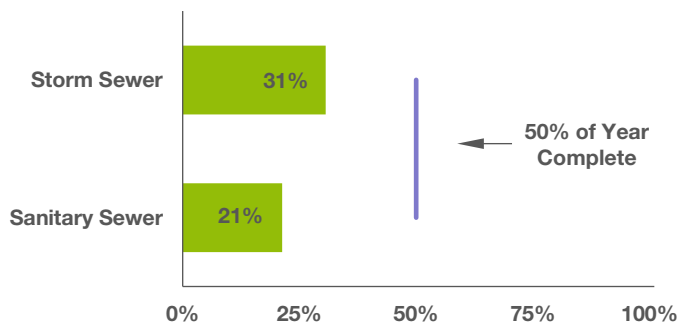


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	25,000	16,900	67%	3,700	29%
Charges for Service	4,555,700	2,153,600	47%	2,085,200	44%
Reimbursements & Grants	466,100	300	0%	-	0%
Investment/Other Income	20,400	7,700	38%	12,900	0%
<b>Total</b>	<b>5,067,200</b>	<b>2,178,500</b>	<b>43%</b>	<b>2,101,700</b>	<b>27%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**




Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Storm Sewer	4,105,700	1,256,000	31%	1,170,200	26%
Sanitary Sewer	2,960,800	631,700	21%	592,700	17%
<b>Total</b>	<b>7,066,600</b>	<b>1,887,700</b>	<b>27%</b>	<b>1,762,900</b>	<b>22%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

June 30, 2021

### ***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon ( , with an annual budget exceeding \$10,000:

#### **Multiple Fund Variances**

- ***Investment/Other Income*** – General, Multimodal, Capital, Parking, Water, Sewer, Equipment, and Housing Trust Fund revenue from interest income is less than budget year-to-date due to lower interest rates.


#### **Multimodal Fund**

- ***Fines - Public Works*** – Fines will not be assessed due to repealing the vehicle sticker requirement.

#### **Parking Fund**

- ***Fines - Police*** – Revenue is lower than budget which may be a result of reduced vehicle traffic due to the COVID-19 pandemic.
- ***Various Parking Revenues*** – Revenues are lower than budget as a result of the COVID-19 pandemic.

### ***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon ( , with an annual budget exceeding \$10,000:

**None.**

#### **NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ General Taxes & Payment in Lieu	26,814,700	15,747,000	59%	12,961,800	45%
↑ Permits	1,032,600	634,200	61%	304,300	28%
↑ License & Registration	282,300	89,200	32%	75,300	28%
↓ Fines & Forfeitures	400,500	106,600	27%	96,700	49%
↑ Charges for Service	2,989,500	1,350,000	45%	1,404,600	64%
↑ Reimbursements & Grants	389,300	135,900	35%	130,700	7%
↓ Investment/Other Income	582,400	214,000	37%	327,100	55%
↑ Transfers In	2,419,200	1,209,600	50%	1,131,100	44%
<b>↑ Total General</b>	<b>34,910,500</b>	<b>19,486,500</b>	<b>56%</b>	<b>16,431,600</b>	<b>44%</b>

### 121 Multimodal Transportation

↑ General Taxes & Payment in Lieu	2,961,100	1,396,900	47%	796,500	46%
↑ Permits	27,000	10,200	38%	7,900	26%
↑ License & Registration	-	-	0%	23,100	100%
↓ Fines & Forfeitures	14,000	200	2%	3,100	100%
↑ Charges for Service	72,700	35,300	49%	54,500	70%
↑ Reimbursements & Grants	1,476,600	515,800	35%	351,800	34%
↓ Investment/Other Income	7,200	200	3%	6,900	91%
<b>↑ Total Multimodal Transportation</b>	<b>4,558,600</b>	<b>1,958,500</b>	<b>43%</b>	<b>1,243,600</b>	<b>43%</b>

### 122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,643,500	1,199,700	73%	894,700	51%
↓ Investment/Other Income	3,000	100	4%	2,200	79%
<b>↑ Total Motor Fuel Tax</b>	<b>1,646,500</b>	<b>1,199,800</b>	<b>73%</b>	<b>896,900</b>	<b>51%</b>

### 124 E-911

↑ Reimbursements & Grants	645,200	396,100	61%	344,300	50%
↓ Investment/Other Income	2,000	300	15%	1,200	75%
<b>↑ Total E-911</b>	<b>647,200</b>	<b>396,400</b>	<b>61%</b>	<b>345,500</b>	<b>50%</b>

### 128 Public Safety Pension Levy

↑ General Taxes & Payment in Lieu	6,270,000	3,037,800	48%	2,669,000	45%
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>3,037,800</b>	<b>48%</b>	<b>2,669,000</b>	<b>45%</b>

### 129 Sustainability

↑ Charges for Service	135,000	479,000	355%	121,400	48%
↑ Investment/Other Income	-	100	0%	1,400	88%
<b>↑ Total Sustainability</b>	<b>135,000</b>	<b>479,200</b>	<b>355%</b>	<b>122,800</b>	<b>49%</b>

### 131 Debt Service

↑ General Taxes & Payment in Lieu	1,199,000	587,100	49%	519,100	45%
↑ Reimbursements & Grants	64,300	9,700	15%	10,100	15%
↑ Investment/Other Income	9,000	5,300	59%	5,900	44%
<b>↑ Total Debt Service</b>	<b>1,272,300</b>	<b>602,100</b>	<b>47%</b>	<b>535,200</b>	<b>43%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
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### 141 Capital Projects

↑ General Taxes & Payment in Lieu	377,600	203,200	54%	805,500	208%
↑ Reimbursements & Grants	187,600	437,100	233%	2,300	0%
↓ Investment/Other Income	16,700	2,500	15%	14,700	64%
↑ Transfers In	1,643,500	821,800	50%	617,300	38%
<b>↑ Total Capital Projects</b>	<b>2,225,400</b>	<b>1,464,600</b>	<b>66%</b>	<b>1,439,800</b>	<b>57%</b>

### 143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	374,500	135,900	36%	148,800	42%
↓ Investment/Other Income	2,400	100	4%	3,500	95%
<b>▬ Total Tax Increment Financing - Ravinia</b>	<b>376,900</b>	<b>136,000</b>	<b>36%</b>	<b>152,200</b>	<b>42%</b>

### 144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	969,600	224,100	23%	390,800	40%
↓ Investment/Other Income	1,500	200	15%	800	67%
<b>▬ Total Tax Increment Financing - Briergate</b>	<b>971,100</b>	<b>224,400</b>	<b>23%</b>	<b>391,600</b>	<b>40%</b>

### 211 Parking

↓ Fines & Forfeitures	182,200	37,400	21%	61,400	60%
↓ Charges for Service	395,600	82,700	21%	74,200	53%
↑ Reimbursements & Grants	-	-	0%	500	100%
↓ Investment/Other Income	11,500	2,600	23%	6,700	67%
↑ Transfers In	-	-	0%	400,000	0%
<b>↓ Total Parking</b>	<b>589,300</b>	<b>122,800</b>	<b>21%</b>	<b>542,800</b>	<b>215%</b>

### 212 Water

↑ Permits	60,000	62,000	103%	7,900	28%
↓ Fines & Forfeitures	7,500	3,000	40%	1,900	53%
↑ Charges for Service	9,353,600	4,237,200	45%	3,900,500	37%
↑ Reimbursements & Grants	256,600	7,400	3%	5,200	6%
↓ Investment/Other Income	42,000	5,100	12%	33,700	1%
<b>↑ Total Water</b>	<b>9,719,700</b>	<b>4,314,800</b>	<b>44%</b>	<b>3,949,200</b>	<b>29%</b>

### 214 Sewer

↑ Permits	25,000	16,900	67%	3,700	29%
↑ Charges for Service	4,555,700	2,153,600	47%	2,085,200	44%
↑ Reimbursements & Grants	466,100	300	0%	-	0%
↓ Investment/Other Income	20,400	7,700	38%	12,900	0%
<b>↑ Total Sewer</b>	<b>5,067,200</b>	<b>2,178,500</b>	<b>43%</b>	<b>2,101,700</b>	<b>27%</b>

### 221 Insurance

↑ Reimbursements & Grants	1,298,600	658,600	51%	633,200	49%
↑ Investment/Other Income	-	400	0%	10,500	89%
↑ Transfers In	4,334,200	2,167,100	50%	2,180,600	51%
<b>↑ Total Insurance</b>	<b>5,632,800</b>	<b>2,826,100</b>	<b>50%</b>	<b>2,824,400</b>	<b>50%</b>



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,335,100	2,174,900	50%	1,875,000	50%
↓ Investment/Other Income	59,500	15,000	25%	27,300	14%
↑ Transfers In	12,700	6,300	50%	5,000	50%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>4,407,300</b>	<b>2,196,200</b>	<b>50%</b>	<b>1,907,300</b>	<b>48%</b>
321 Housing Trust					
↑ General Taxes & Payment in Lieu	463,800	498,800	108%	(10,000)	-2%
↑ Permits	12,000	10,500	88%	(200)	-5%
↑ Reimbursements & Grants	-	-	0%	15,000	100%
↓ Investment/Other Income	15,700	1,900	12%	11,700	68%
<b>↑ Total Housing Trust</b>	<b>491,500</b>	<b>511,200</b>	<b>104%</b>	<b>16,500</b>	<b>3%</b>
<b>↑ Grand Total, All Funds</b>	<b>78,921,200</b>	<b>41,134,800</b>	<b>52%</b>	<b>35,570,200</b>	<b>41%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

June 30, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ City Manager's Office	4,767,400	2,027,200	43%	2,180,400	49%
↑ Finance	5,417,700	1,580,300	29%	1,548,800	35%
↑ Police	11,865,100	5,102,600	43%	5,225,200	46%
↑ Fire	8,225,300	3,682,000	45%	3,421,800	47%
↑ Community Development	3,042,600	1,357,500	45%	1,437,500	47%
↑ Public Works	4,977,900	1,848,400	37%	1,808,400	46%
↑ Commissions	124,800	48,200	39%	32,000	35%
<b>↑ Total General</b>	<b>38,420,900</b>	<b>15,646,200</b>	<b>41%</b>	<b>15,654,000</b>	<b>45%</b>
121 Multimodal Transportation					
↑ Transit Pace	1,167,200	380,900	33%	473,300	50%
↑ Transit Ravinia	320,300	25,100	8%	100	100%
↑ Street & Sidewalk	3,010,900	1,390,700	46%	1,327,200	50%
<b>↑ Total Multimodal Transportation</b>	<b>4,498,400</b>	<b>1,796,700</b>	<b>40%</b>	<b>1,800,600</b>	<b>50%</b>
122 Motor Fuel Tax					
<b>↑ Total Motor Fuel Tax</b>	<b>1,643,500</b>	<b>821,800</b>	<b>50%</b>	<b>562,800</b>	<b>34%</b>
124 E-911					
<b>↑ Total E-911</b>	<b>664,700</b>	<b>324,900</b>	<b>49%</b>	<b>349,000</b>	<b>50%</b>
128 Public Safety Pension Levy					
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>3,037,800</b>	<b>48%</b>	<b>2,669,000</b>	<b>45%</b>
129 Sustainability					
<b>↑ Total Sustainability</b>	<b>162,500</b>	<b>61,800</b>	<b>38%</b>	<b>80,800</b>	<b>65%</b>
131 Debt Service					
<b>↑ Total Debt Service</b>	<b>1,266,100</b>	<b>147,800</b>	<b>12%</b>	<b>162,400</b>	<b>12%</b>
141 Capital Projects					
<b>↑ Total Capital Projects</b>	<b>3,169,000</b>	<b>825,000</b>	<b>26%</b>	<b>335,400</b>	<b>27%</b>
143 Tax Increment Financing - Ravinia					
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>425,000</b>	<b>54%</b>
211 Parking					
↑ Parking Enforcement	207,800	92,300	44%	119,900	58%
↑ Parking Administration	337,600	110,200	33%	105,000	48%
↑ Parking Construction & Improv	239,500	185,000	77%	30,100	52%
<b>↑ Total Parking</b>	<b>784,800</b>	<b>387,500</b>	<b>49%</b>	<b>255,000</b>	<b>53%</b>
212 Water					
↑ Water Production	2,396,100	1,191,300	50%	989,700	45%
↑ Water Distribution	1,312,500	576,600	44%	526,100	41%
↑ Water Meters	555,500	224,900	40%	199,800	45%
↑ Water Capital Projects	7,973,400	1,730,500	22%	2,050,300	22%
<b>↑ Total Water</b>	<b>12,237,400</b>	<b>3,723,200</b>	<b>30%</b>	<b>3,765,900</b>	<b>28%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

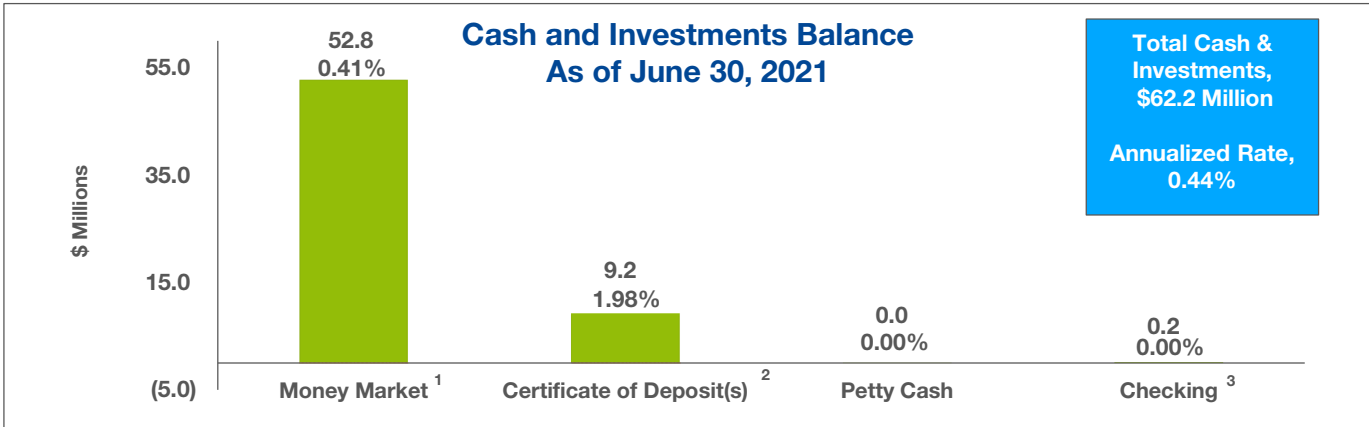
June 30, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
214 Sewer					
↑ Storm Sewer	4,105,700	1,256,000	31%	1,170,200	26%
↑ Sanitary Sewer	2,960,800	631,700	21%	592,700	17%
<b>↑ Total Sewer</b>	<b>7,066,600</b>	<b>1,887,700</b>	<b>27%</b>	<b>1,762,900</b>	<b>22%</b>
221 Insurance					
↑ Insurance Health & Dental	6,250,400	2,965,400	47%	2,924,300	49%
↑ Wellness Program	41,000	13,100	32%	5,900	20%
<b>↑ Total Insurance</b>	<b>6,291,500</b>	<b>2,978,500</b>	<b>47%</b>	<b>2,930,200</b>	<b>49%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,529,800	556,200	36%	415,200	32%
↑ Equip Maint & Replacement - IT	2,104,500	570,000	27%	575,800	48%
↑ Equip Maint & Replacement - PD	497,400	285,500	57%	394,500	56%
↑ Equip Maint & Replacement - FD	2,094,300	1,141,900	55%	94,900	46%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>6,226,000</b>	<b>2,553,600</b>	<b>41%</b>	<b>1,480,300</b>	<b>44%</b>
321 Housing Trust					
<b>↑ Total Housing Trust</b>	<b>608,400</b>	<b>96,900</b>	<b>16%</b>	<b>-</b>	<b>0%</b>
<b>↑ Grand Total, All Funds</b>	<b>89,309,800</b>	<b>34,289,300</b>	<b>38%</b>	<b>32,233,400</b>	<b>40%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

June 30, 2021



Cash Reconciliation	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	55.65	55.02	55.07	57.03	57.15	57.89	-	-	-	-	-	-	55.65
Revenue Inc/(Dec)	5.31	4.75	6.07	5.98	6.83	12.19	-	-	-	-	-	-	41.13
Expenditures (Inc)/Dec	(5.05)	(4.65)	(4.52)	(5.50)	(6.13)	(8.45)	-	-	-	-	-	-	(34.29)
Acct. Rec. (Inc)/Dec	0.45	0.06	0.19	(0.09)	0.01	(0.21)	-	-	-	-	-	-	0.42
Acct. Pay. Inc/(Dec)	(1.35)	(0.11)	0.21	(0.27)	0.03	0.77	-	-	-	-	-	-	(0.72)
<b>Cash &amp; Invest. (End)</b>	<b>55.02</b>	<b>55.07</b>	<b>57.03</b>	<b>57.15</b>	<b>57.89</b>	<b>62.20</b>	-	-	-	-	-	-	<b>62.20</b>
Cash & Invest. Inc/(Dec)	(0.63)	0.05	1.96	0.12	0.74	4.30	-	-	-	-	-	-	6.54

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$62.2 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.44%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.07%, 0.02%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing February 2022 and May-July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between July 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**June 30, 2021**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,743,272	0.07%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,522,390	0.07%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(144,572) <sup>1</sup>	0.07%
Highland Park Bank & Trust	124 E911	General Commingled	(142,411) <sup>1</sup>	0.07%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	879,567	0.07%
Highland Park Bank & Trust	131 Debt Service	General Commingled	485,037	0.07%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	241,098	0.07%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	527,210	0.07%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,383,668	0.07%
Highland Park Bank & Trust	211 Parking	General Commingled	(104,818) <sup>1</sup>	0.07%
Highland Park Bank & Trust	212 Water	General Commingled	556,103	0.07%
Highland Park Bank & Trust	214 Sewer	General Commingled	413,949	0.07%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,311,980	0.07%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	412,691	0.07%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	1,336,751	0.07%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	28,120	0.07%
Illinois Funds	111 General	General Tax	10,926,573	0.02%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	800,949	0.02%
Illinois Funds	131 Debt Service	General Tax	-	0.02%
Illinois Funds	141 Capital Projects	General Tax	1,815,198	0.02%
Illinois Funds	211 Parking	General Tax	337	0.02%
Illinois Funds	212 Water	General Tax	2,256,879	0.02%
Illinois Funds	214 Sewer	General Tax	38,352	0.02%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	-	0.02%
Illinois Funds	321 Housing Trust	General Tax	258,481	0.02%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.02%
Illinois Funds	141 Capital Projects	Bond Proceeds	421,478	0.02%
Illinois Funds	212 Water	Bond Proceeds	-	0.02%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.02%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	18,537,461	0.25%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	528,480	0.25%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	385,290	0.25%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	327,457	0.25%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	676,136	0.25%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	1,184,236	0.25%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,634,625	0.25%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	239,622	0.25%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	292,495	0.25%
<b>Total Money Market</b>			<b>52,774,087</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**June 30, 2021**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Certificate of Deposit(s)</b>				
First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	4,622,125	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	229,402	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	90,556	-
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	110,782	-
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	183,333	0.35%, 2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	312,088	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	496,723	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	71,173	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	236,773	-
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	2,184,854	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	106,623	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	21,047	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	51,028	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	84,428	2.80%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	142,640	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	227,589	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	31,248	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	46,432	-
<b>Total Certificate of Deposit(s)</b>			<b>9,248,844</b>	
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(353,539) <sup>1</sup>	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	472,581 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(5,327) <sup>1</sup>	-
Huntington Bank	212.10112	AR Lockbox Cash	42,223	-
<b>Total Checking</b>			<b>166,734</b>	
<b>Total Cash &amp; Investments</b>			<b>62,195,136</b>	
<b>Aggregate Annualized Rate</b>				<b>0.44%</b>

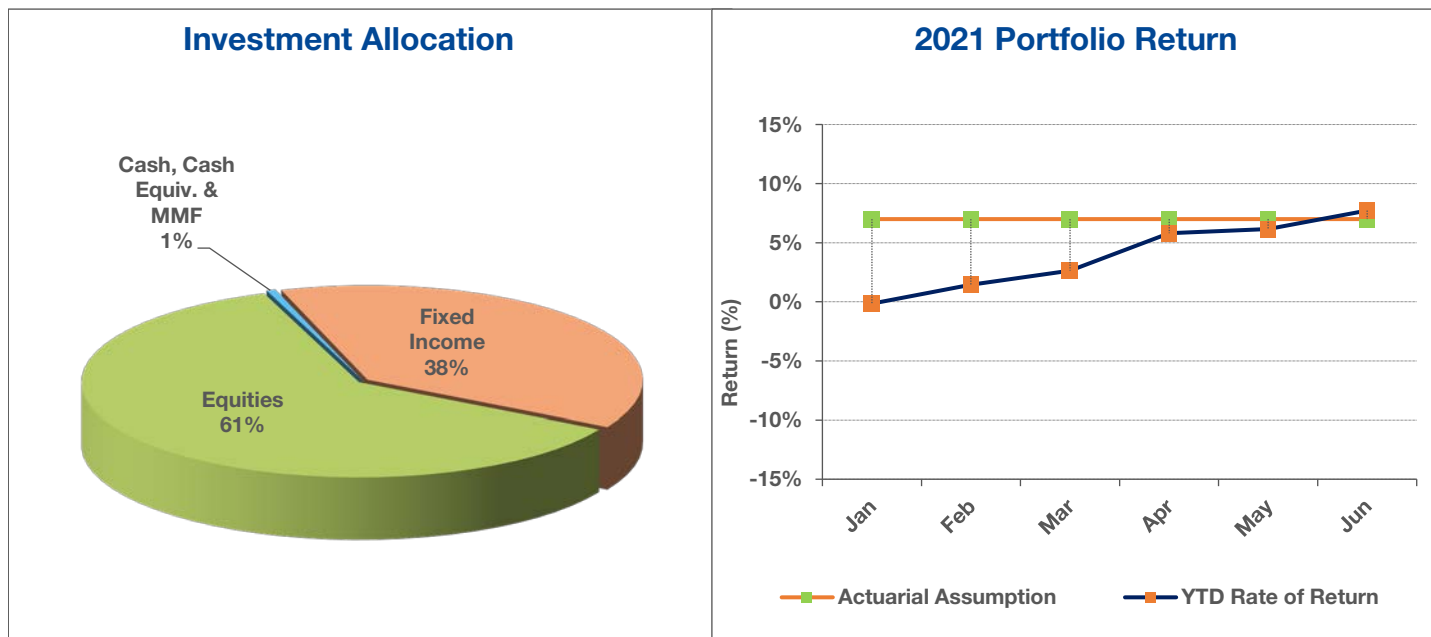
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2020.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3							0.3
Fixed Income	19.8	19.6	20.3	20.1	20.2	21.2							21.2
Equities	31.3	32.0	31.6	33.1	33.0	33.8							33.8
<b>Cash &amp; Investments</b>	<b>51.5</b>	<b>51.9</b>	<b>52.2</b>	<b>53.5</b>	<b>53.5</b>	<b>55.3</b>							<b>55.3</b>
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2							0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)							(0.1)
<b>Net Position</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>							<b>55.4</b>

<b>Net Position, Beg.</b>	<b>52.0</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>							<b>52.0</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.4							1.9
Inv. Gain/(Loss) <sup>3</sup>	(0.1)	0.8	0.6	1.7	0.2	0.9							4.1
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)							(2.6)
<b>Change in Position</b>	<b>(0.5)</b>	<b>0.4</b>	<b>0.3</b>	<b>1.3</b>	<b>0.0</b>	<b>1.8</b>							<b>3.4</b>
<b>Net Position, End</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>							<b>55.4</b>

Projected Rate of Return <sup>4</sup>	-1.8%	8.7%	10.6%	17.4%	14.8%	15.4%							15.4%
YTD Rate of Return <sup>5</sup>	-0.1%	1.5%	2.6%	5.8%	6.2%	7.7%							7.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%

### NOTES:

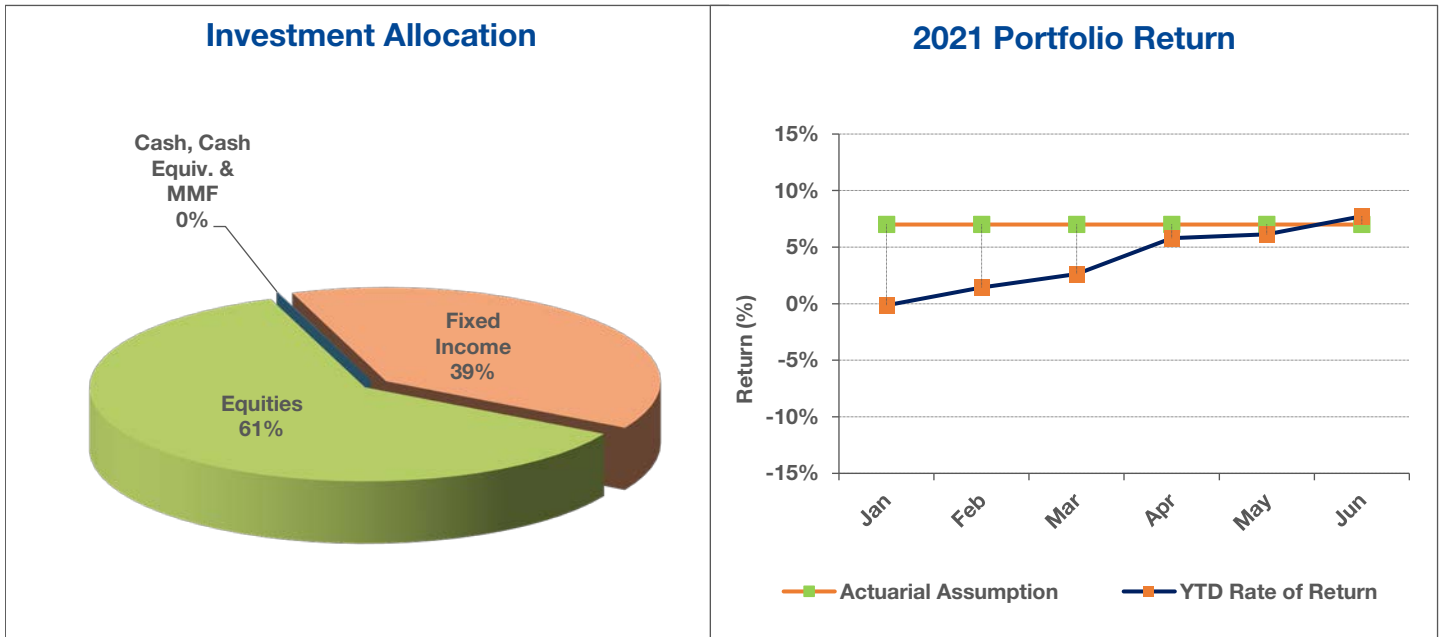
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$33,999 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance



# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0							0.0
Fixed Income	20.8	20.6	21.4	21.2	21.6	22.4							22.4
Equities	33.1	33.7	33.3	34.9	34.5	35.4							35.4
<b>Cash &amp; Investments</b>	<b>53.9</b>	<b>54.4</b>	<b>54.7</b>	<b>56.1</b>	<b>56.1</b>	<b>57.8</b>							<b>57.8</b>
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2							0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)							(0.1)
<b>Net Position</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>							<b>57.9</b>

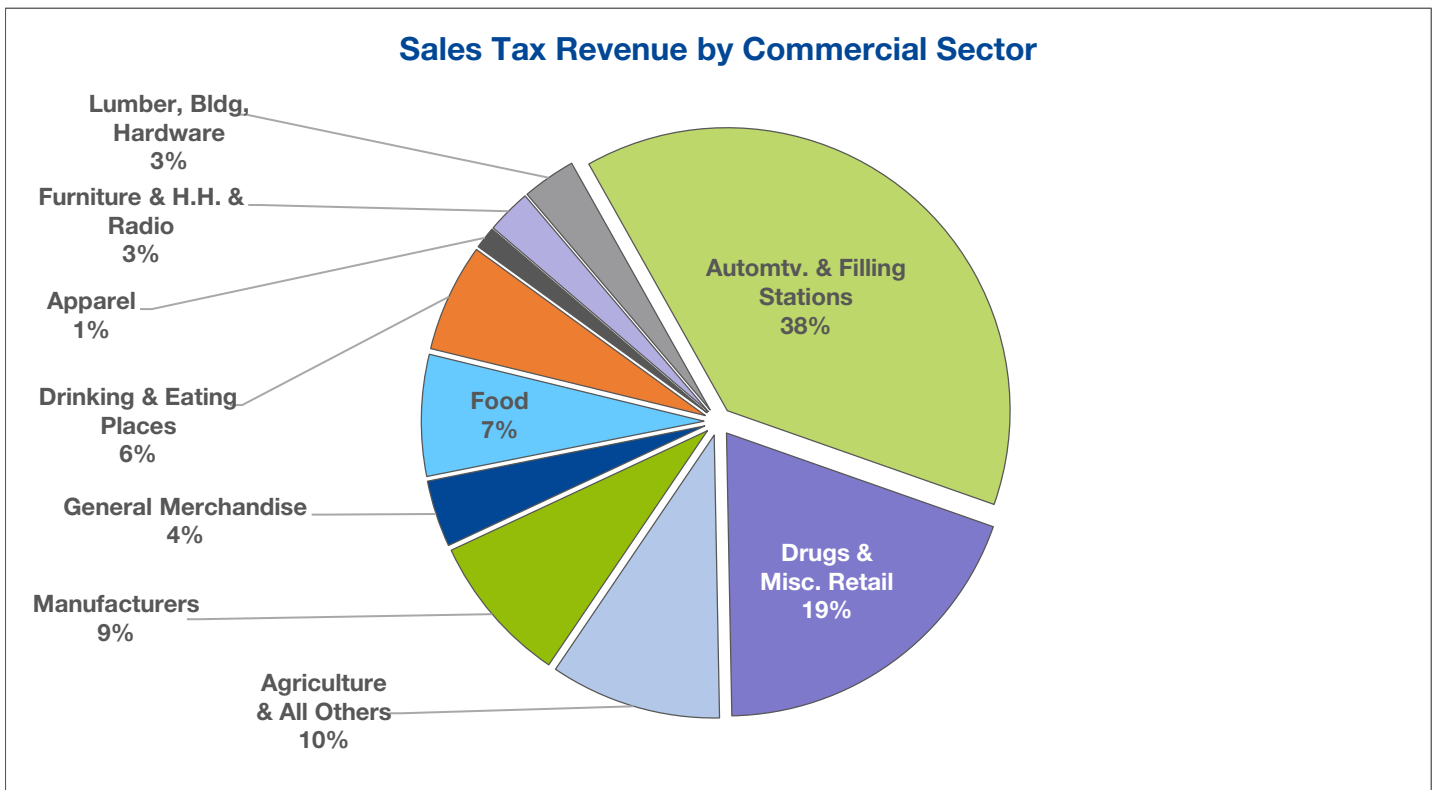
<b>Net Position, Beg.</b>	<b>54.5</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>							<b>54.5</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.2							1.7
Inv. Gain/(Loss) <sup>3</sup>	(0.1)	0.9	0.6	1.8	0.2	0.9							4.3
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)							(2.5)
<b>Change in Position</b>	<b>(0.5)</b>	<b>0.5</b>	<b>0.3</b>	<b>1.4</b>	<b>0.0</b>	<b>1.7</b>							<b>3.4</b>
<b>Net Position, End</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>							<b>57.9</b>

Projected Rate of Return <sup>4</sup>	-1.7%	8.7%	10.5%	17.4%	14.7%	15.5%							15.5%
YTD Rate of Return <sup>5</sup>	-0.1%	1.4%	2.6%	5.8%	6.1%	7.7%							7.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$35,758 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

**CITY OF HIGHLAND PARK**  
**REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR**  
**THRU 1st QUARTER 2021**  
**June 30, 2021**



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	123,059	3.11
Food	130,340	1,006,604	953,388	941,197	985,060	223,898	7.92
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	199,490	4.62
Apparel	139,411	395,846	392,029	324,566	173,596	40,568	1.34
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	82,252	2.01
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	98,836	2.67
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	1,243,285	12.68
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	623,641	5.30
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	315,803	3.45
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	276,664	15.30
<b>Total</b>	<b>2,510,572</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>3,227,497</b>	<b>5.93</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

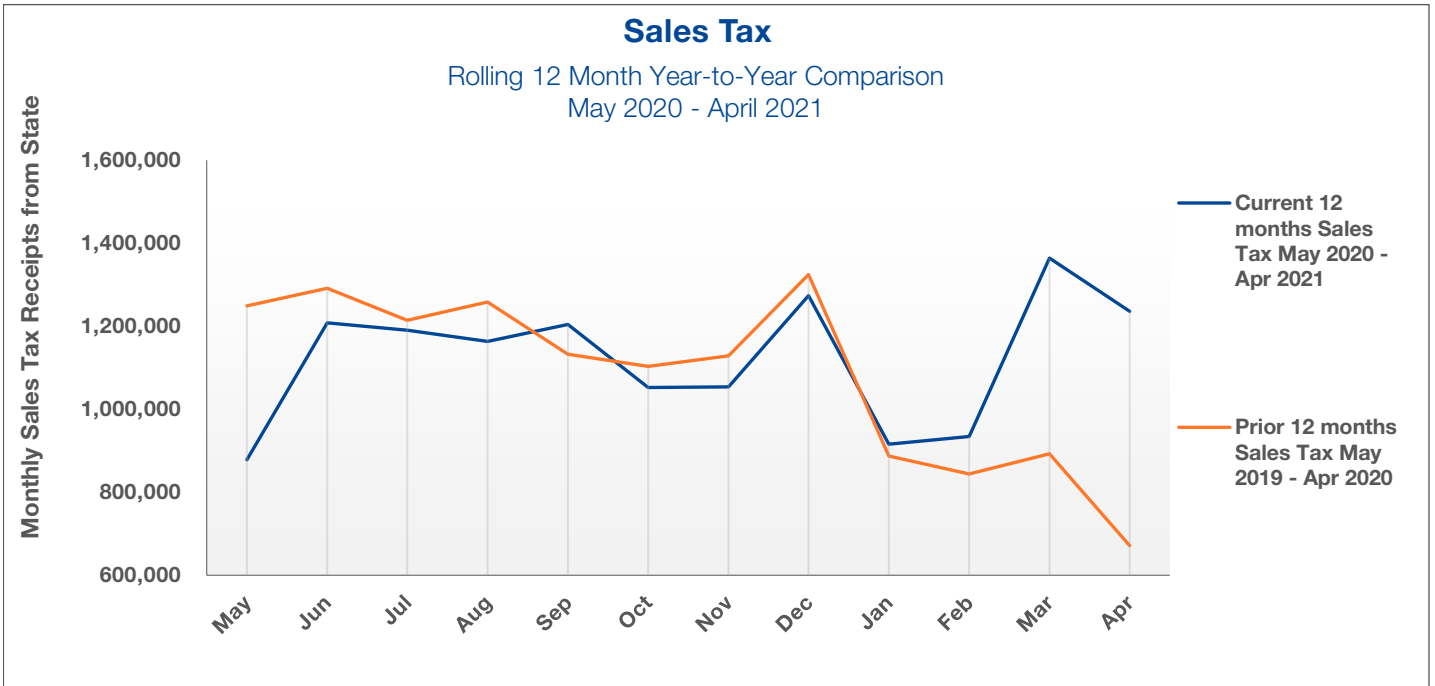
**NOTES:**

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### June 30, 2021



Month	2017	2018	2019	2020	2021	Budget 2020	Current Year % of Budget
	Jan	910,616	907,029	859,796	886,969		
Feb	847,409	864,447	856,167	843,910	934,383	809,442	16%
Mar	1,032,498	1,126,476	1,108,406	892,951	1,364,173	856,480	27%
Apr	1,012,755	984,449	1,074,742	671,271	1,235,584	643,853	38%
May	1,165,921	1,228,499	1,248,785	878,159		842,291	
Jun	1,212,131	1,292,198	1,291,734	1,208,349		1,158,995	
Jul	1,102,865	1,166,355	1,214,570	1,190,007		1,141,402	
Aug	1,205,700	1,355,113	1,258,118	1,163,679		1,116,150	
Sep	1,148,164	1,385,933	1,132,715	1,204,169		1,154,986	
Oct	1,103,155	1,184,256	1,103,202	1,051,985		1,009,018	
Nov	1,090,663	1,118,786	1,128,653	1,053,508		1,010,479	
Dec	1,262,145	1,375,505	1,324,484	1,273,790		1,221,763	
<b>Total</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>4,449,634</b>	<b>11,815,600</b>	

**NOTES:**

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### June 30, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	106,805	55,880	45,720	87,018	179,880	56,958	12%
Feb	237,595	91,125	96,525	74,845	133,880	48,991	21%
Mar	133,370	104,800	95,815	116,905	208,260	76,522	35%
Apr	184,855	141,644	146,551	142,198	296,255	93,077	55%
May	168,930	182,995	183,985	122,760	246,225	80,354	71%
Jun	264,715	181,302	166,589	168,115	275,840	110,042	89%
Jul	151,953	172,990	157,675	287,595		188,249	
Aug	181,565	260,905	185,358	304,500		199,314	
Sep	182,130	98,565	158,661	288,980		189,155	
Oct	166,410	147,310	164,805	280,140		183,369	
Nov	129,350	155,433	151,705	214,400		140,338	
Dec	95,510	99,435	111,930	204,155		133,632	
<b>Total</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>1,340,340</b>	<b>1,500,000</b>	

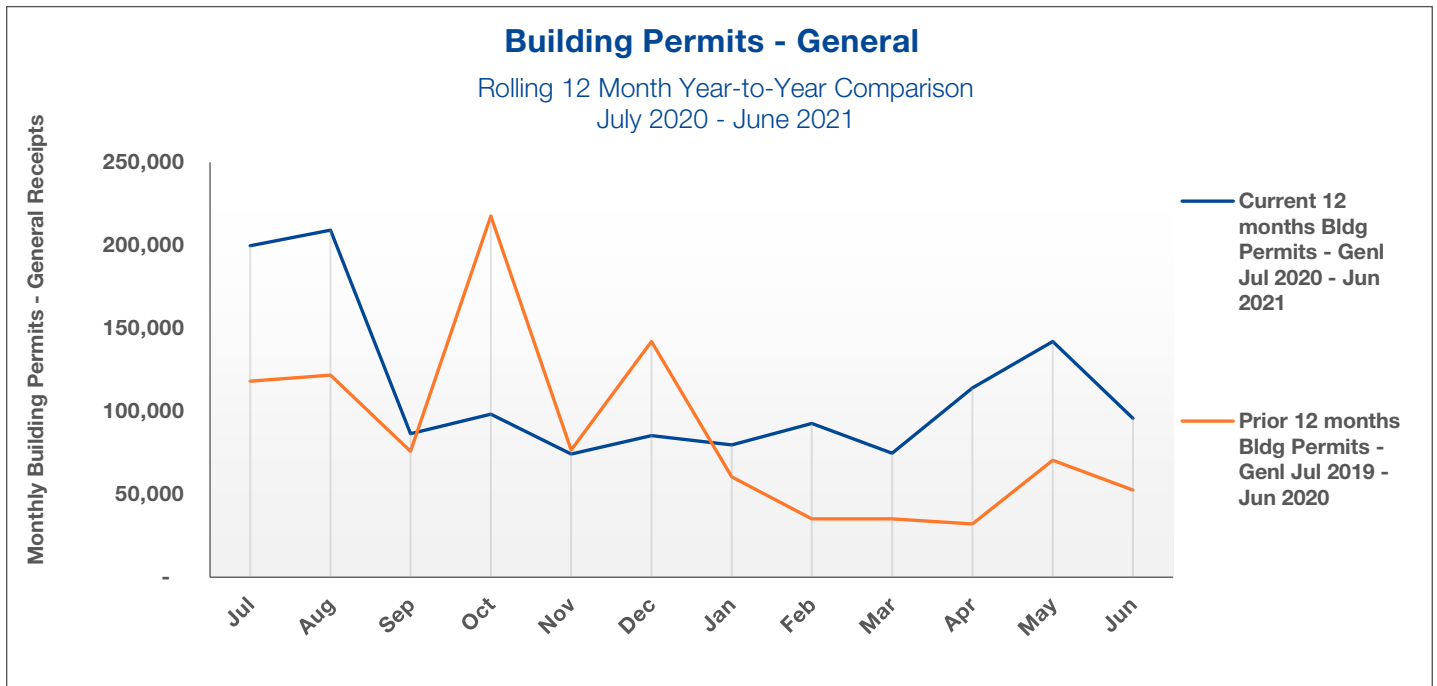
**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### June 30, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	130,446	85,317	51,404	60,435	79,706	54,393	9%
Feb	74,604	118,804	96,997	35,242	92,671	31,718	18%
Mar	101,717	92,456	155,847	35,191	74,658	31,673	26%
Apr	117,934	92,433	141,186	32,094	114,015	28,886	39%
May	63,194	98,051	91,502	70,373	142,098	63,337	54%
Jun	76,187	126,034	102,912	52,591	95,747	47,333	64%
Jul	123,064	151,727	118,146	199,732		179,763	
Aug	112,043	305,724	121,735	209,086		188,181	
Sep	86,154	126,681	75,884	86,440		77,798	
Oct	157,247	104,934	217,602	98,165		88,351	
Nov	74,673	152,392	76,537	74,206		66,787	
Dec	125,758	278,966	141,928	85,311		76,781	
<b>Total</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>598,894</b>	<b>935,000</b>	

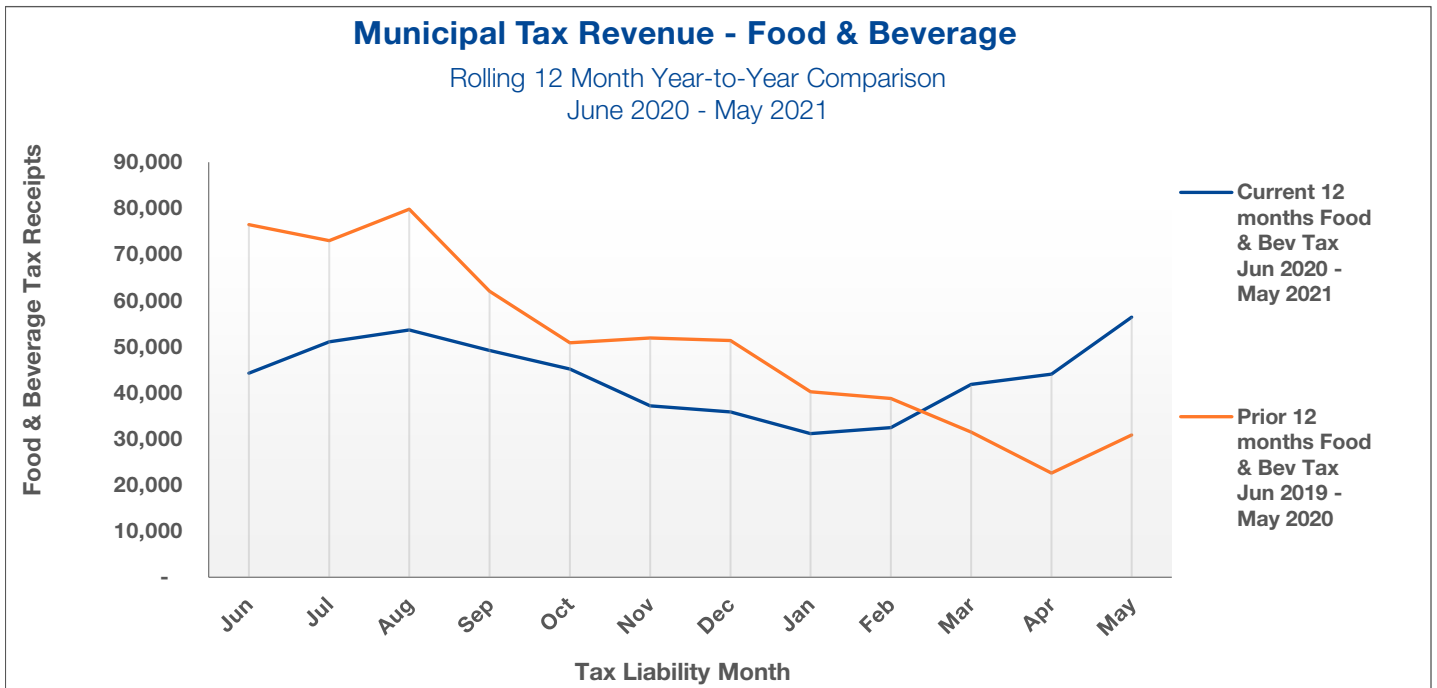
**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

### June 30, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	45,753	45,608	43,864	40,223		
Feb	43,397	40,103	43,313	38,787	32,458	32,443	16%
Mar	49,411	49,089	51,038	31,451	41,822	26,307	26%
Apr	52,964	55,107	50,993	22,584	44,067	18,890	37%
May	61,795	60,698	61,756	30,832	56,402	25,790	51%
Jun	73,027	72,347	76,492	44,245		37,008	
Jul	72,545	72,115	72,971	51,024		42,679	
Aug	78,054	80,300	79,815	53,614		44,845	
Sep	66,041	61,098	62,005	49,205		41,157	
Oct	54,097	55,334	50,838	45,135		37,753	
Nov	48,630	52,039	51,871	37,180		31,099	
Dec	49,466	55,024	51,324	35,848		29,985	
<b>Total</b>	<b>695,178</b>	<b>698,862</b>	<b>696,282</b>	<b>480,129</b>	<b>205,890</b>	<b>401,600</b>	

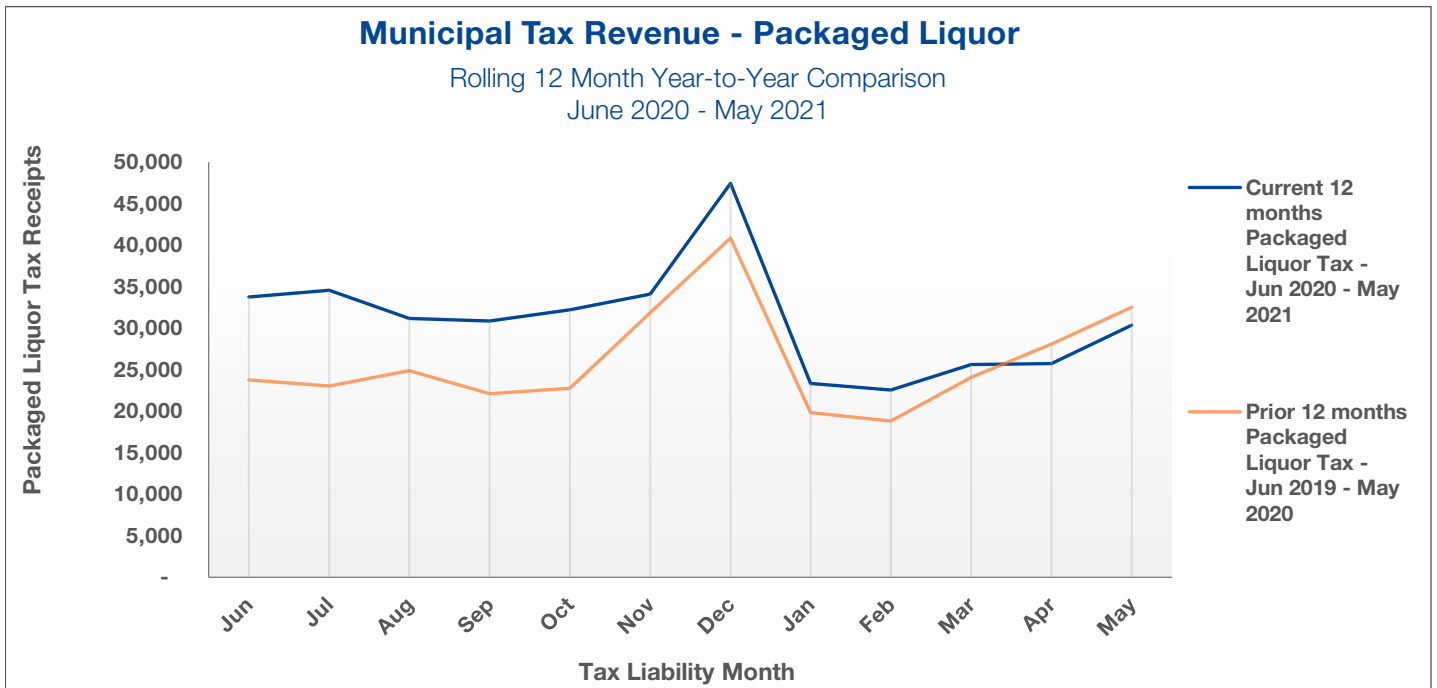
**NOTES:**

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed and limited number of dine-in customers allowed as a result of the COVID-19 pandemic.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

### June 30, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	17,582	17,597	17,544	19,824		
Feb	16,767	19,291	17,591	18,819	22,555	16,334	14%
Mar	18,057	21,389	19,368	24,097	25,629	20,916	22%
Apr	21,640	18,287	21,729	28,106	25,722	24,395	30%
May	22,051	23,507	23,388	32,514	30,383	28,221	40%
Jun	23,346	24,574	23,770	33,750		29,294	
Jul	22,327	23,093	23,050	34,563		29,999	
Aug	20,380	24,190	24,902	31,162		27,048	
Sep	22,841	22,328	22,110	30,881		26,803	
Oct	19,857	22,227	22,770	32,234		27,978	
Nov	28,177	28,869	31,877	34,124		29,618	
Dec	38,138	41,575	40,569	47,453		41,187	
<b>Total</b>	<b>271,164</b>	<b>286,928</b>	<b>288,668</b>	<b>367,527</b>	<b>127,623</b>	<b>319,000</b>	

**NOTES:**

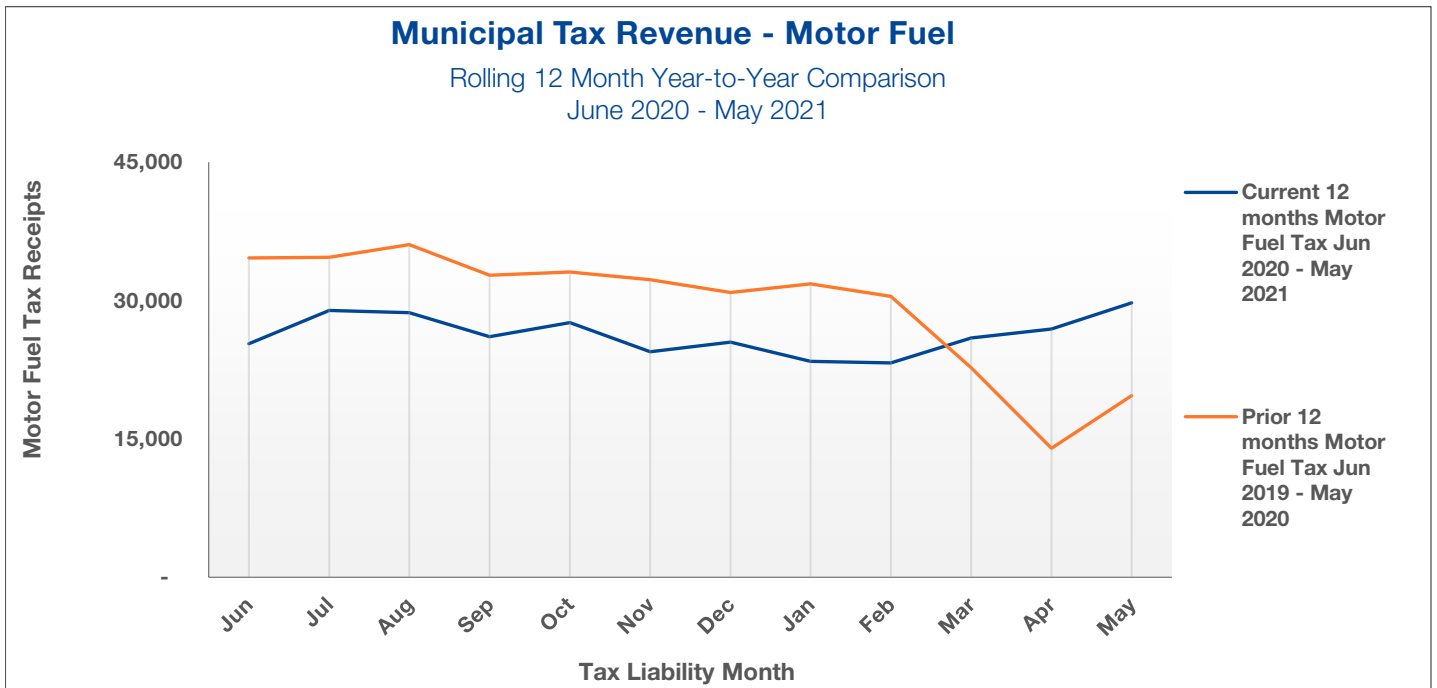
Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

### June 30, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	34,715	35,138	33,952	31,795		
Feb	31,653	31,774	31,671	30,444	23,238	35,714	13%
Mar	35,115	36,305	34,460	22,720	25,934	26,653	20%
Apr	35,039	34,774	33,438	13,982	26,921	16,403	28%
May	37,875	37,893	35,440	19,688	29,751	23,097	36%
Jun	37,869	35,996	34,626	25,300		29,680	
Jul	37,822	38,170	34,699	28,924		33,931	
Aug	36,214	38,649	36,064	28,702		33,671	
Sep	35,726	35,402	32,746	26,068		30,581	
Oct	41,746	35,786	33,099	27,622		32,404	
Nov	36,592	33,911	32,245	24,442		28,674	
Dec	36,867	34,773	30,881	25,480		29,891	
<b>Total</b>	<b>437,232</b>	<b>428,569</b>	<b>403,321</b>	<b>305,168</b>	<b>129,250</b>	<b>358,000</b>	

**NOTES:**

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.