

# FINANCIAL STATUS REPORT

July 2021 (Unaudited)



City of Highland Park, Illinois

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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2021 through July 31, 2021 (7 months - 58% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Pandemic Economic Impact

The City is experiencing higher 2021 total revenue year-to-date vs. 2020 due to increasing recovery from the pandemic's economic impact on City revenue. The City's Parking Fund continues to experience severe negative economic impact from the pandemic. The City may experience future volatility in total revenue and fund balances, given the improving although still evolving pandemic economic environment. The City continues to seek financial assistance from external sources including Rebuild Illinois grants, the American Rescue plan grant, and other Federal and State grants, monitor revenue, and assess the need for longer-term actions. The City continues providing a high level of service to residents and offers the Financial Assistance for Retailers and Restaurants (FARR) grant program to small businesses to assist in weathering the negative economic impact of the pandemic.

### Executive Summary - Revenue

- Revenue is \$48.4M or 61% of budget compared to \$41.2M in the prior year.
  - July is the second full month of both City and State reopening since the pandemic mitigations went into effect. The economic outlook for the latter half of the year remains cautiously optimistic.
  - General Fund revenue is \$22.9M or 66% of budget as compared to \$19.8M in the prior year.
    - General taxes and payment in lieu revenue is \$18.6M or 69% of budget compared to \$15.5M in the prior year. Real estate transfer tax revenue is \$1.7M or 114% of budget compared to \$1.0M prior year.
    - Building Permits - Revenue is \$783k or 84% of budget compared to \$486k in the prior year.
  - Multimodal Transportation Fund revenue is \$2.3M or 49% of budget compared to \$1.3M in the prior year. Transit revenue is \$636k or 45% of budget compared to \$341k received in the prior year. Other taxes revenue is \$191k or 53% of budget compared to \$181k prior year.
  - Water Fund revenue is \$5.5M or 57% of budget compared to \$5.0M in the prior year.
  - Sewer Fund revenue is \$2.7M or 53% of budget compared to \$2.6M in the prior year.
  - Motor Fuel Tax Fund revenue is \$1.3M or 79% of budget compared to \$969k in the prior year. This is due to an IDOT grant of \$654k received in the current year.
  - Parking Fund revenue is \$163k or 28% of budget compared to \$155k in the prior year. This is related to the pandemic as a significant portion of the public continues to telecommute and otherwise not use public transportation and parking lots.
  - Housing Trust Fund revenue is \$522k or 106% of budget compared to \$18k in the prior year. Payment in lieu revenue is \$419k. Demolition tax revenue is \$90k compared to zero in prior year.

### Executive Summary - Expenditures

- Expenditures are \$41.5M or 46% of budget compared to \$38.6M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$61.9M, an increase of \$6.3M from December 2020.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$114.0M, an increase of \$7.7M from December 2020, given year-to-date investment returns and contributions in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

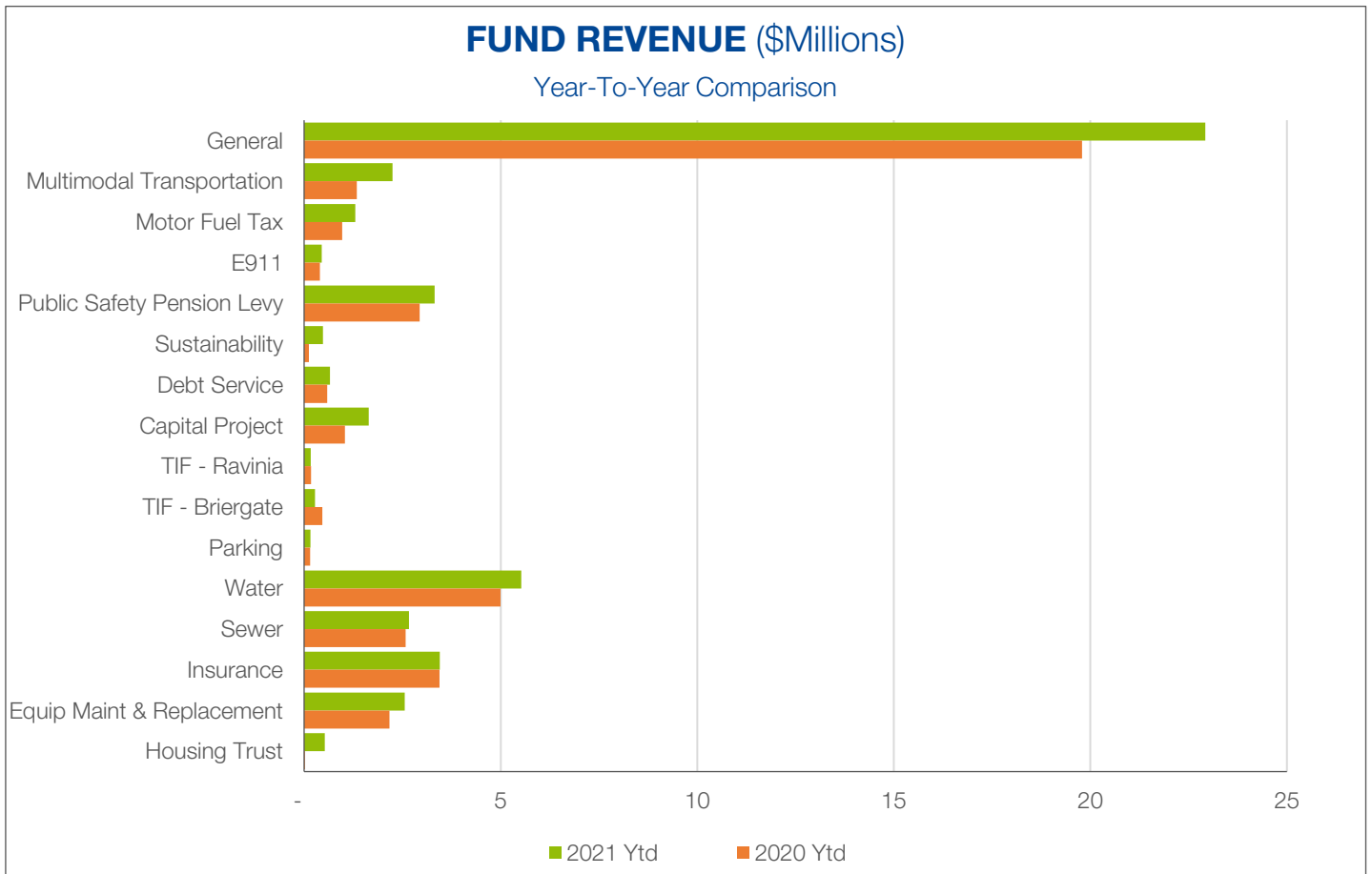
Projected unassigned General Fund Balance at December 31, 2021 based on 2021 amended budget<sup>2</sup> and audited fund balance as of January 1, 2021.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2021 (audited)</b>	<b>28,433,200</b>
2021 Revenue	34,910,500
2021 Operating Expenditures	(34,872,200)
2021 Capital Expenditures, Debt, Transfers	(3,559,000)
<b>Fund Balance - December 31, 2020 (unassigned)</b>	<b>24,912,500</b>
% of Operating Expenditures	71.4%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through July 31, 2021.

**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
**July 31, 2021**

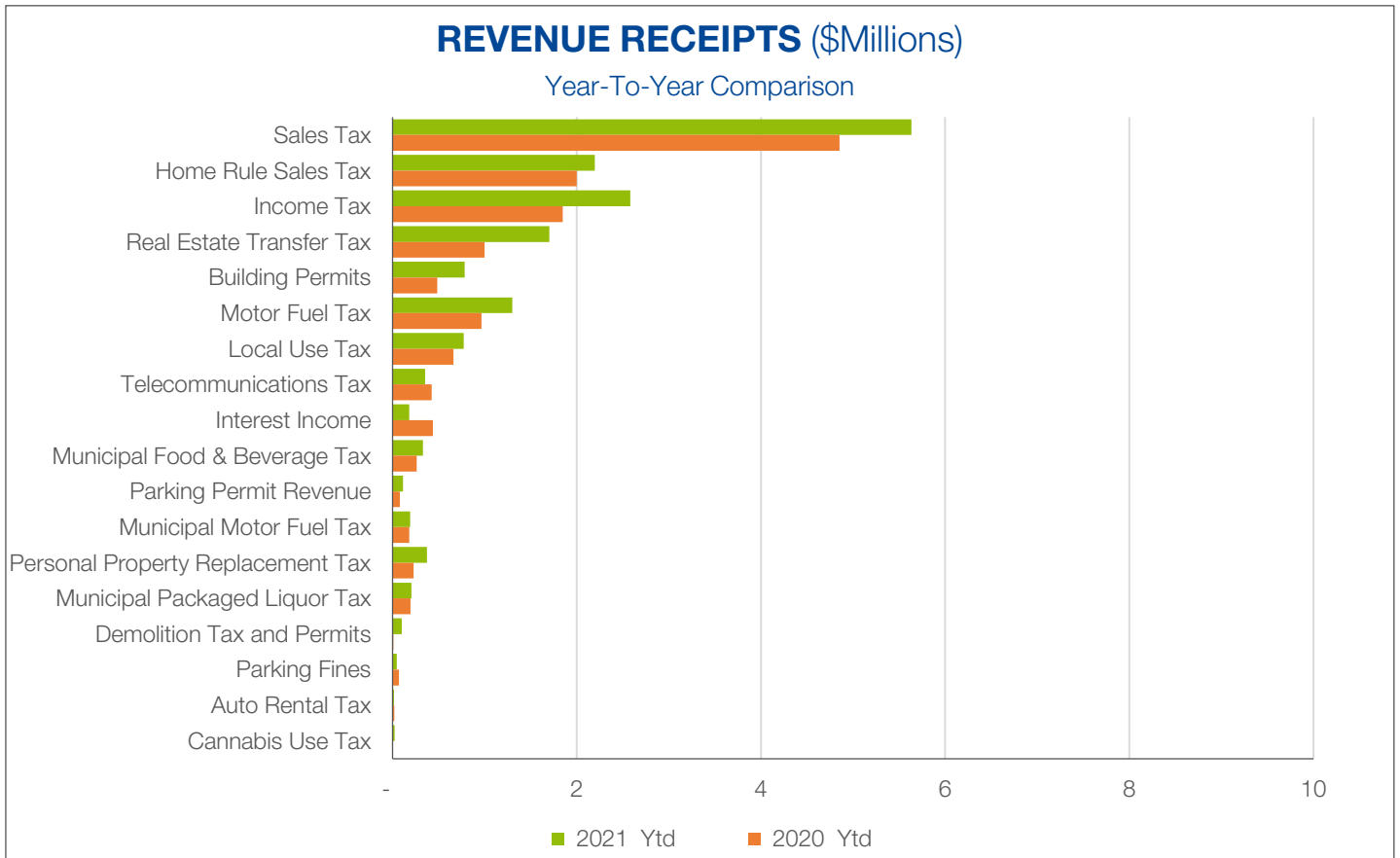


Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	34,910,500	22,922,100	66%	19,785,100	53%
↑ Multimodal Transportation	4,558,600	2,251,900	49%	1,343,900	46%
↑ Motor Fuel Tax	1,646,500	1,299,700	79%	969,000	55%
↑ E911	647,200	451,500	70%	403,700	59%
↑ Public Safety Pension Levy	6,270,000	3,319,500	53%	2,939,400	49%
↑ Sustainability	135,000	479,200	355%	123,700	49%
↑ Debt Service	1,272,300	657,300	52%	588,900	47%
↑ Capital Project	2,225,400	1,640,200	74%	1,034,700	41%
↑ TIF - Ravinia	376,900	166,100	44%	179,800	50%
↑ TIF - Briergate	971,100	278,200	29%	460,700	47%
↓ Parking	589,300	162,700	28%	154,800	61%
↑ Water	9,719,700	5,522,000	57%	4,998,400	36%
↑ Sewer	5,067,200	2,670,500	53%	2,582,400	34%
↑ Insurance	5,632,800	3,453,700	61%	3,443,300	61%
↑ Equip Maint & Replacement	4,407,300	2,557,900	58%	2,172,500	55%
↑ Housing Trust	491,500	522,200	106%	18,300	4%
<b>Grand Total, All Funds</b>	<b>78,921,200</b>	<b>48,354,800</b>	<b>61%</b>	<b>41,198,600</b>	<b>48%</b>

# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

July 31, 2021

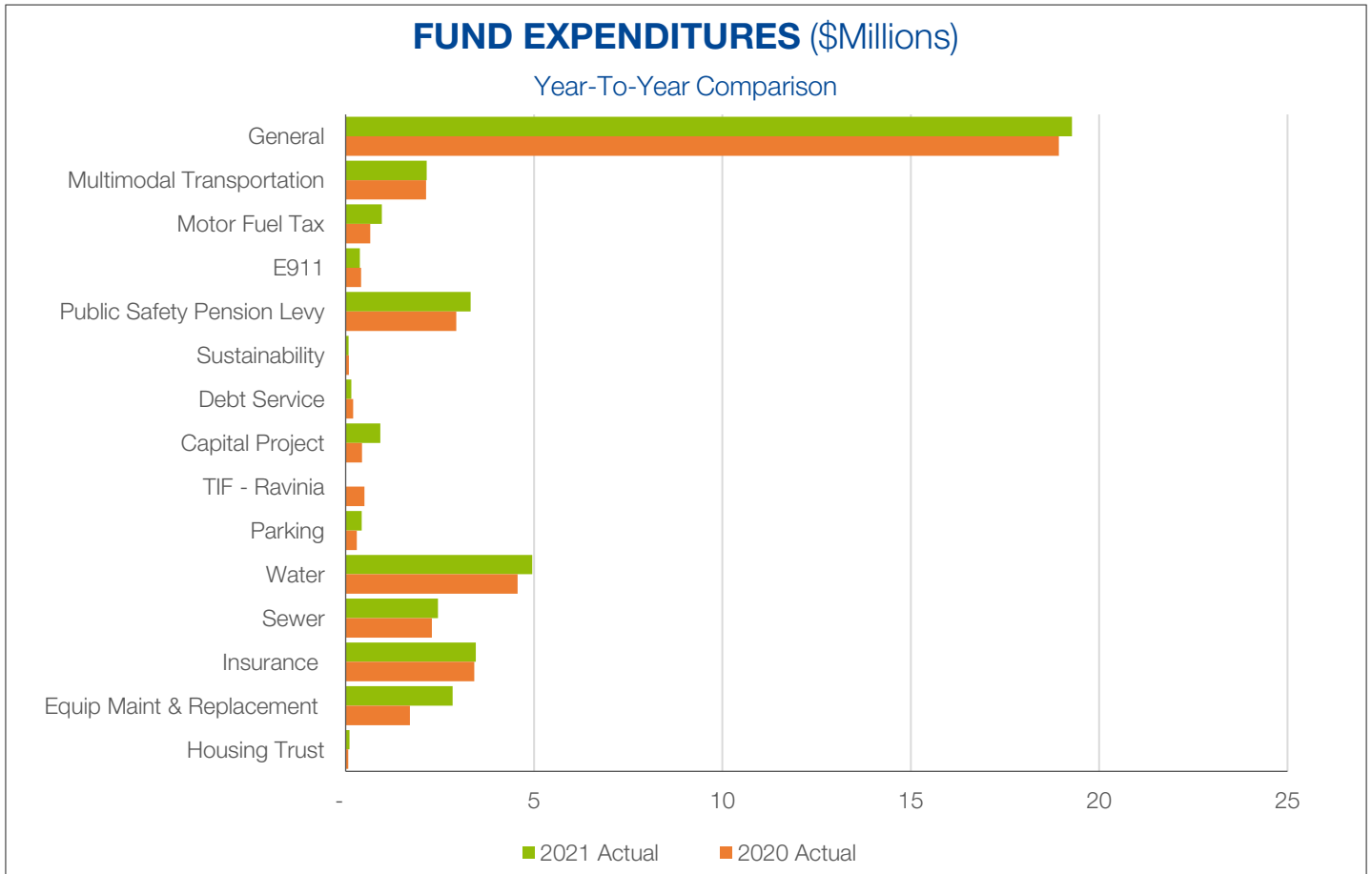


Revenue Source	Lag Time (mos) <sup>1</sup>	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ Sales Tax	3	8,368,000	5,632,500	67%	4,852,000	54%
↑ Home Rule Sales Tax	3	3,447,600	2,196,400	64%	1,999,500	57%
↑ Income Tax	2	2,401,000	2,580,200	107%	1,849,200	57%
↑ Real Estate Transfer Tax	0	1,500,000	1,703,300	114%	999,400	44%
↑ Building Permits	0	935,000	783,100	84%	485,700	47%
↑ Motor Fuel Tax	1	1,643,500	1,299,600	79%	966,600	55%
↑ Local Use Tax	3	974,400	773,400	79%	661,100	54%
↑ Telecommunications Tax	3	592,500	354,400	60%	425,700	60%
↓ Interest Income	0	480,800	179,800	37%	439,100	69%
↑ Municipal Food & Beverage Tax	1	401,600	328,800	82%	262,100	53%
↓ Parking Permit Revenue	0	395,600	114,800	29%	78,200	56%
↔ Municipal Motor Fuel Tax	1	358,000	191,200	53%	181,200	59%
↑ Personal Property Replacement Tax	2	315,000	373,600	119%	227,500	71%
↑ Municipal Packaged Liquor Tax	1	319,000	205,700	64%	195,800	54%
↑ Demolition Tax and Permits	0	57,000	101,300	178%	9,100	27%
↓ Parking Fines	0	182,200	44,900	25%	68,600	67%
↓ Auto Rental Tax	3	38,900	15,700	40%	18,300	64%
↑ Cannabis Use Tax	2	-	22,800	0%	-	0%
<b>↑ Total</b>		<b>22,410,100</b>	<b>16,901,500</b>	<b>75%</b>	<b>13,719,300</b>	<b>54%</b>

**NOTES:**

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

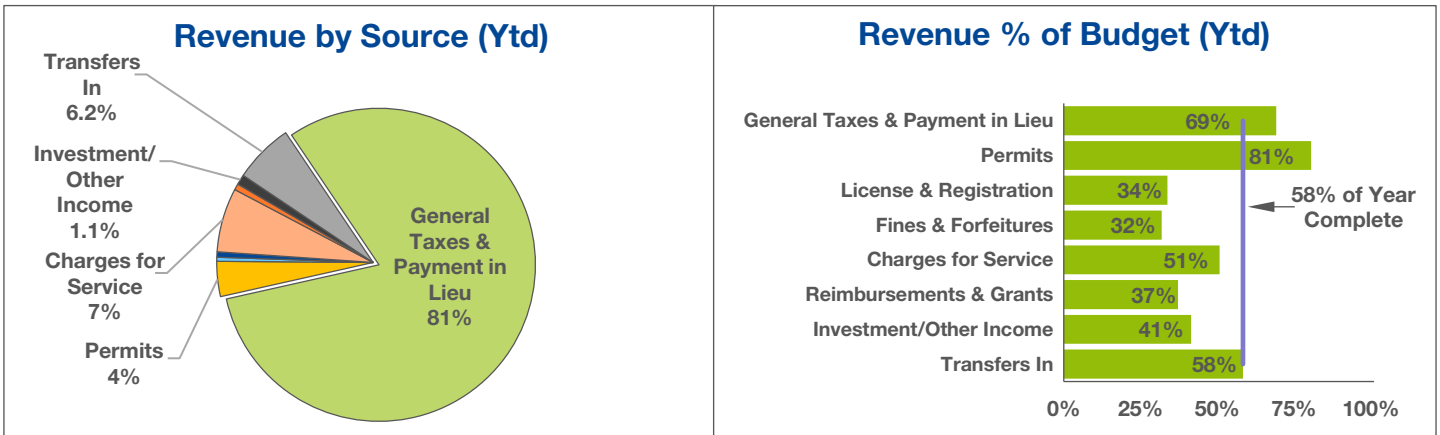
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
**July 31, 2021**



Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	38,431,200	19,281,700	50%	18,930,900	55%
↑ Multimodal Transportation	4,498,400	2,152,500	48%	2,138,100	59%
↑ Motor Fuel Tax	1,643,500	958,700	58%	656,600	40%
↑ E911	664,700	380,400	57%	407,300	58%
↑ Public Safety Pension Levy	6,270,000	3,319,500	53%	2,939,400	49%
↑ Sustainability	162,500	81,500	50%	86,900	70%
↑ Debt Service	1,266,100	147,800	12%	199,700	15%
↑ Capital Project	3,169,000	923,100	29%	430,700	35%
↑ TIF - Ravinia	-	-	0%	501,100	63%
↑ Parking	784,800	423,500	54%	296,800	61%
↑ Water	12,237,400	4,955,800	40%	4,566,600	34%
↑ Sewer	7,066,600	2,449,400	35%	2,285,700	28%
↑ Insurance	6,291,500	3,455,300	55%	3,414,400	57%
↑ Equip Maint & Replacement	6,226,000	2,839,300	46%	1,704,500	50%
↑ Housing Trust	608,400	101,300	17%	67,500	30%
<b>Grand Total, All Funds</b>	<b>89,320,100</b>	<b>41,469,900</b>	<b>46%</b>	<b>38,626,200</b>	<b>47%</b>



**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
**July 31, 2021**



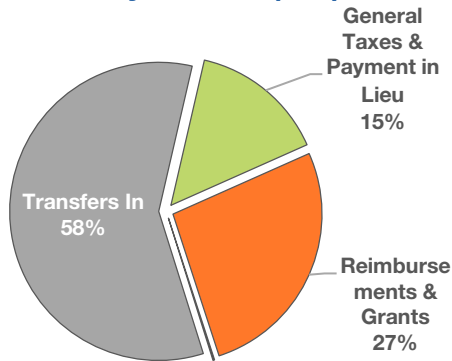
Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	26,814,700	18,553,000	69%	15,546,600	54%
Permits	1,032,600	831,300	81%	510,500	46%
License & Registration	282,300	95,400	34%	81,200	30%
Fines & Forfeitures	400,500	127,600	32%	112,900	58%
Charges for Service	2,989,500	1,517,700	51%	1,509,300	69%
Reimbursements & Grants	389,300	144,800	37%	223,800	13%
Investment/Other Income	582,400	241,200	41%	361,200	61%
Transfers In	2,419,200	1,411,200	58%	1,439,400	56%
<b>Total</b>	<b>34,910,500</b>	<b>22,922,100</b>	<b>66%</b>	<b>19,785,100</b>	<b>53%</b>



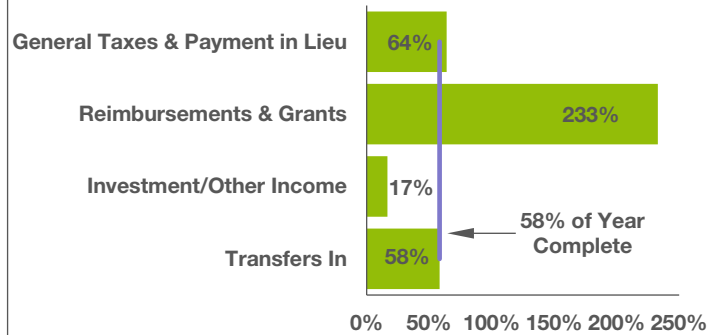
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
City Manager's Office	4,777,700	2,344,900	49%	2,513,700	57%
Finance /IT/Insurance	5,417,700	1,802,900	33%	1,623,000	36%
Police Department	11,865,100	6,591,300	56%	6,566,900	58%
Fire Department	8,225,300	4,574,300	56%	4,292,600	59%
Community Development	3,042,600	1,693,100	56%	1,761,900	58%
Public Works Department	4,977,900	2,221,400	45%	2,138,700	54%
Commissions and Boards	124,800	53,900	43%	34,300	38%
<b>Total</b>	<b>38,431,200</b>	<b>19,281,700</b>	<b>50%</b>	<b>18,930,900</b>	<b>55%</b>

**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 July 31, 2021

**Revenue by Source (Ytd)**

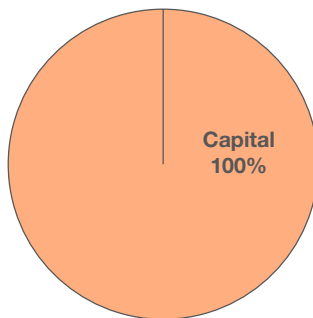


**Revenue % of Budget (Ytd)**

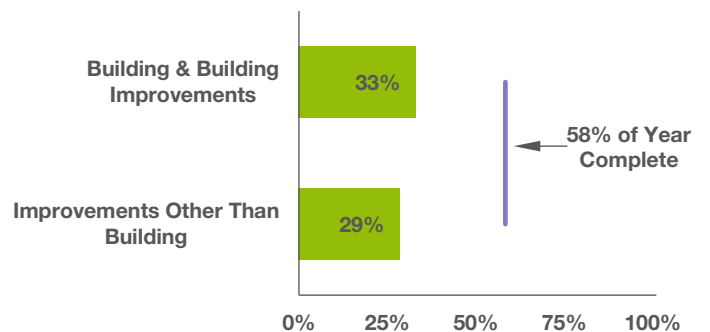


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	377,600	241,600	64%	219,900	57%
Reimbursements & Grants	187,600	437,100	233%	141,700	30%
Investment/Other Income	16,700	2,800	17%	16,400	72%
Transfers In	1,643,500	958,700	58%	656,600	40%
<b>Total</b>	<b>2,225,400</b>	<b>1,640,200</b>	<b>74%</b>	<b>1,034,700</b>	<b>41%</b>

**Expenditures by Type (Ytd)**



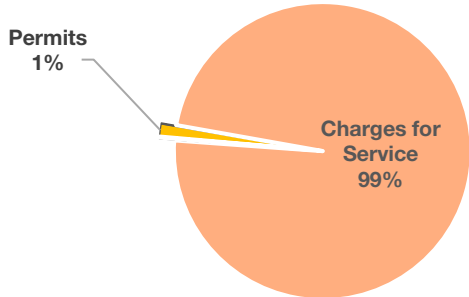
**Expenditures by Source (Ytd)**



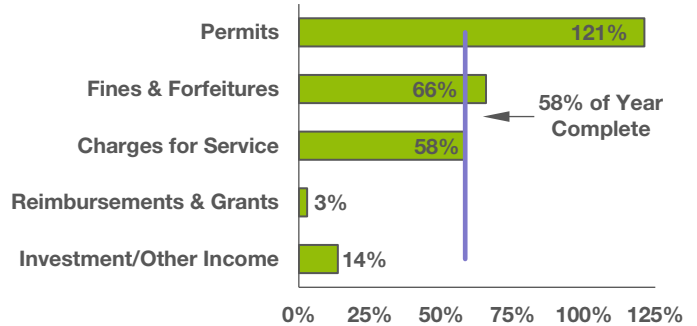
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Building & Building Improvements	409,000	135,300	33%	75,000	17%
Improvements Other Than Building	2,760,000	787,900	29%	355,600	45%
<b>Total</b>	<b>3,169,000</b>	<b>923,100</b>	<b>29%</b>	<b>430,700</b>	<b>35%</b>

**CITY OF HIGHLAND PARK**  
**WATER FUND**  
 July 31, 2021

**Revenue by Source (Ytd)**

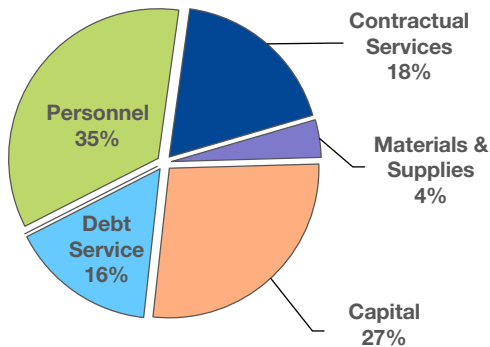


**Revenue % of Budget (Ytd)**

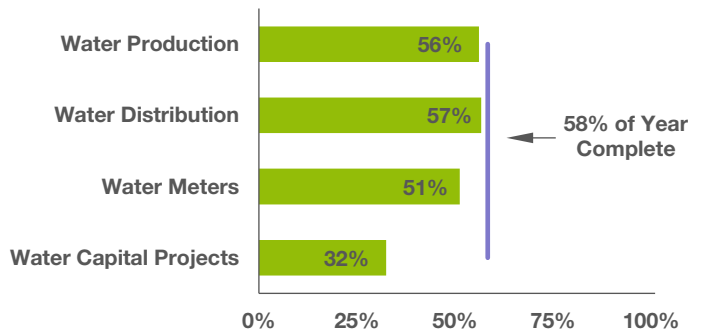


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	60,000	72,700	121%	17,400	63%
Fines & Forfeitures	7,500	4,900	66%	2,000	56%
Charges for Service	9,353,600	5,431,200	58%	4,847,400	46%
Reimbursements & Grants	256,600	7,400	3%	42,000	49%
Investment/Other Income	42,000	5,700	14%	89,600	3%
<b>Total</b>	<b>9,719,700</b>	<b>5,522,000</b>	<b>57%</b>	<b>4,998,400</b>	<b>36%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**

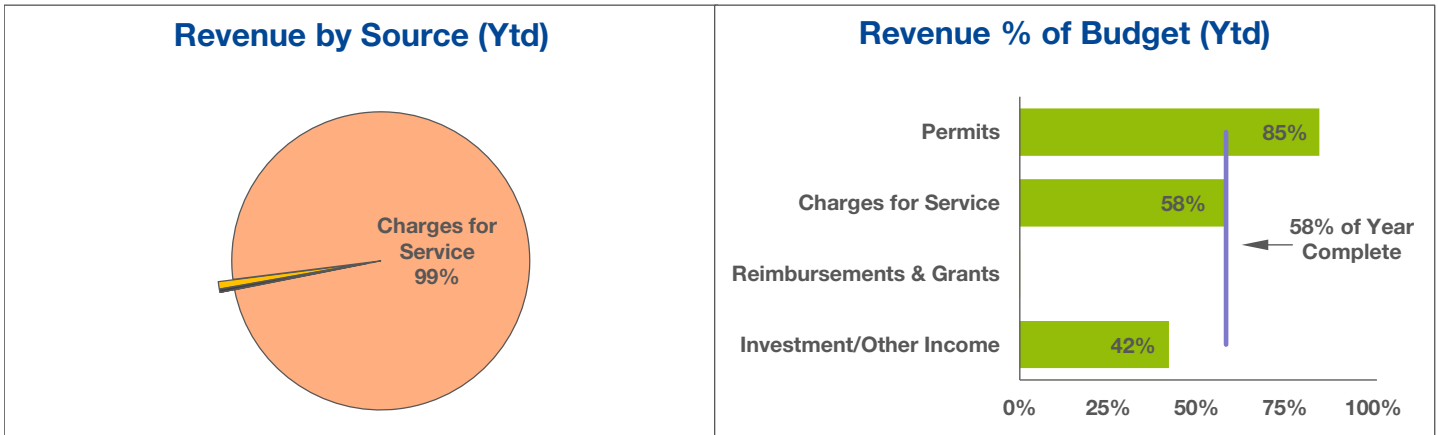


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Water Production	2,396,100	1,343,900	56%	1,250,600	57%
Water Distribution	1,312,500	743,600	57%	639,400	50%
Water Meters	555,500	284,500	51%	250,800	57%
Water Capital Projects	7,973,400	2,583,800	32%	2,425,800	26%
<b>Total</b>	<b>12,237,400</b>	<b>4,955,800</b>	<b>40%</b>	<b>4,566,600</b>	<b>34%</b>

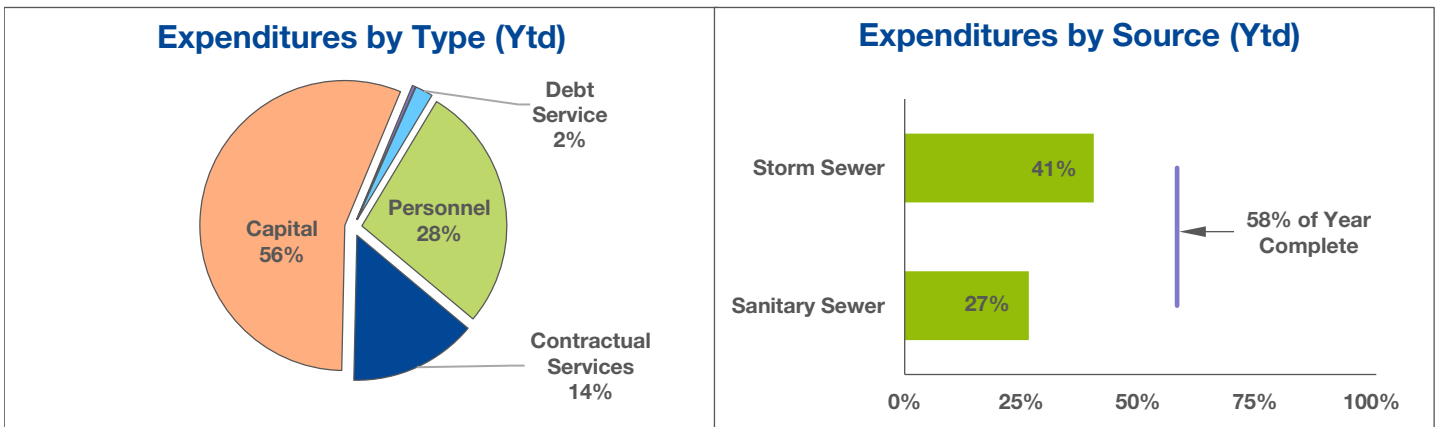
# CITY OF HIGHLAND PARK

## SEWER FUND

July 31, 2021



Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	25,000	21,200	85%	6,900	55%
Charges for Service	4,555,700	2,640,400	58%	2,514,000	53%
Reimbursements & Grants	466,100	300	0%	-	0%
Investment/Other Income	20,400	8,600	42%	61,400	2%
<b>Total</b>	<b>5,067,200</b>	<b>2,670,500</b>	<b>53%</b>	<b>2,582,400</b>	<b>34%</b>



Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Storm Sewer	4,105,700	1,663,000	41%	1,481,500	33%
Sanitary Sewer	2,960,800	786,500	27%	804,200	23%
<b>Total</b>	<b>7,066,600</b>	<b>2,449,400</b>	<b>35%</b>	<b>2,285,700</b>	<b>28%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

July 31, 2021

### ***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon ( , with an annual budget exceeding \$10,000:

#### **Multiple Fund Variances**

- ***Investment/Other Income*** – General, Multimodal, Capital, Parking, Water, Sewer, Equipment, and Housing Trust Fund revenue from interest income is less than budget year-to-date due to lower interest rates.


#### **Multimodal Fund**

- ***Fines - Public Works*** – Fines will not be assessed due to repealing the vehicle sticker requirement.

#### **Parking Fund**

- ***Fines - Police*** – Revenue is lower than budget which may be a result of reduced vehicle traffic due to the pandemic.
- ***Various Parking Revenues*** – Revenues are lower than budget as a result of the pandemic.

### ***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon ( , with an annual budget exceeding \$10,000:

**None.**

#### **NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

July 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ General Taxes & Payment in Lieu	26,814,700	18,553,000	69%	15,546,600	54%
↑ Permits	1,032,600	831,300	81%	510,500	46%
↑ License & Registration	282,300	95,400	34%	81,200	30%
↓ Fines & Forfeitures	400,500	127,600	32%	112,900	58%
↑ Charges for Service	2,989,500	1,517,700	51%	1,509,300	69%
↑ Reimbursements & Grants	389,300	144,800	37%	223,800	13%
↓ Investment/Other Income	582,400	241,200	41%	361,200	61%
↑ Transfers In	2,419,200	1,411,200	58%	1,439,400	56%
<b>↑ Total General</b>	<b>34,910,500</b>	<b>22,922,100</b>	<b>66%</b>	<b>19,785,100</b>	<b>53%</b>

121 Multimodal Transportation					
↑ General Taxes & Payment in Lieu	2,961,100	1,545,000	52%	886,000	51%
↑ Permits	27,000	12,200	45%	14,300	47%
↑ License & Registration	-	-	0%	23,100	100%
↓ Fines & Forfeitures	14,000	200	2%	3,100	100%
↑ Charges for Service	72,700	39,000	54%	58,500	75%
↑ Reimbursements & Grants	1,476,600	655,200	44%	351,800	34%
↓ Investment/Other Income	7,200	200	3%	7,200	95%
<b>↑ Total Multimodal Transportation</b>	<b>4,558,600</b>	<b>2,251,900</b>	<b>49%</b>	<b>1,343,900</b>	<b>46%</b>

122 Motor Fuel Tax					
↑ General Taxes & Payment in Lieu	1,643,500	1,299,600	79%	966,600	55%
↓ Investment/Other Income	3,000	200	5%	2,400	86%
<b>↑ Total Motor Fuel Tax</b>	<b>1,646,500</b>	<b>1,299,700</b>	<b>79%</b>	<b>969,000</b>	<b>55%</b>

124 E-911					
↑ Reimbursements & Grants	645,200	451,100	70%	402,400	59%
↓ Investment/Other Income	2,000	400	18%	1,200	75%
<b>↑ Total E-911</b>	<b>647,200</b>	<b>451,500</b>	<b>70%</b>	<b>403,700</b>	<b>59%</b>

128 Public Safety Pension Levy					
↑ General Taxes & Payment in Lieu	6,270,000	3,319,500	53%	2,939,400	49%
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>3,319,500</b>	<b>53%</b>	<b>2,939,400</b>	<b>49%</b>

129 Sustainability					
↑ Charges for Service	135,000	479,000	355%	122,300	49%
↑ Investment/Other Income	-	100	0%	1,400	88%
<b>↑ Total Sustainability</b>	<b>135,000</b>	<b>479,200</b>	<b>355%</b>	<b>123,700</b>	<b>49%</b>

131 Debt Service					
↑ General Taxes & Payment in Lieu	1,199,000	641,700	54%	571,800	49%
↑ Reimbursements & Grants	64,300	9,700	15%	10,100	15%
↑ Investment/Other Income	9,000	5,900	66%	7,000	52%
<b>↑ Total Debt Service</b>	<b>1,272,300</b>	<b>657,300</b>	<b>52%</b>	<b>588,900</b>	<b>47%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

July 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
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### 141 Capital Projects

↑ General Taxes & Payment in Lieu	377,600	241,600	64%	219,900	57%
↑ Reimbursements & Grants	187,600	437,100	233%	141,700	30%
↓ Investment/Other Income	16,700	2,800	17%	16,400	72%
↑ Transfers In	1,643,500	958,700	58%	656,600	40%
<b>↑ Total Capital Projects</b>	<b>2,225,400</b>	<b>1,640,200</b>	<b>74%</b>	<b>1,034,700</b>	<b>41%</b>

### 143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	374,500	166,000	44%	176,200	49%
↓ Investment/Other Income	2,400	100	4%	3,600	97%
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>376,900</b>	<b>166,100</b>	<b>44%</b>	<b>179,800</b>	<b>50%</b>

### 144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	969,600	278,000	29%	459,700	47%
↓ Investment/Other Income	1,500	300	18%	900	75%
<b>↑ Total Tax Increment Financing - Briergate</b>	<b>971,100</b>	<b>278,200</b>	<b>29%</b>	<b>460,700</b>	<b>47%</b>

### 211 Parking

↓ Fines & Forfeitures	182,200	44,900	25%	68,600	67%
↓ Charges for Service	395,600	114,800	29%	78,200	56%
↑ Reimbursements & Grants	-	-	0%	500	100%
↓ Investment/Other Income	11,500	3,000	26%	7,500	75%
↑ Transfers In	-	-	0%	-	0%
<b>↓ Total Parking</b>	<b>589,300</b>	<b>162,700</b>	<b>28%</b>	<b>154,800</b>	<b>61%</b>

### 212 Water

↑ Permits	60,000	72,700	121%	17,400	63%
↑ Fines & Forfeitures	7,500	4,900	66%	2,000	56%
↑ Charges for Service	9,353,600	5,431,200	58%	4,847,400	46%
↑ Reimbursements & Grants	256,600	7,400	3%	42,000	49%
↓ Investment/Other Income	42,000	5,700	14%	89,600	3%
<b>↑ Total Water</b>	<b>9,719,700</b>	<b>5,522,000</b>	<b>57%</b>	<b>4,998,400</b>	<b>36%</b>

### 214 Sewer

↑ Permits	25,000	21,200	85%	6,900	55%
↑ Charges for Service	4,555,700	2,640,400	58%	2,514,000	53%
↑ Reimbursements & Grants	466,100	300	0%	-	0%
↓ Investment/Other Income	20,400	8,600	42%	61,400	2%
<b>↑ Total Sewer</b>	<b>5,067,200</b>	<b>2,670,500</b>	<b>53%</b>	<b>2,582,400</b>	<b>34%</b>

### 221 Insurance

↑ Reimbursements & Grants	1,298,600	785,000	60%	756,700	59%
↑ Investment/Other Income	-	500	0%	11,100	94%
↑ Transfers In	4,334,200	2,668,200	62%	2,675,500	62%
<b>↑ Total Insurance</b>	<b>5,632,800</b>	<b>3,453,700</b>	<b>61%</b>	<b>3,443,300</b>	<b>61%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

July 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,335,100	2,534,100	58%	2,124,500	56%
↓ Investment/Other Income	59,500	16,400	28%	42,200	22%
↑ Transfers In	12,700	7,400	58%	5,800	58%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>4,407,300</b>	<b>2,557,900</b>	<b>58%</b>	<b>2,172,500</b>	<b>55%</b>
321 Housing Trust					
↑ General Taxes & Payment in Lieu	463,800	508,800	110%	(10,000)	-2%
↑ Permits	12,000	11,300	94%	(200)	-5%
↑ Reimbursements & Grants	-	-	0%	15,000	100%
↓ Investment/Other Income	15,700	2,200	14%	12,800	75%
<b>↑ Total Housing Trust</b>	<b>491,500</b>	<b>522,200</b>	<b>106%</b>	<b>18,300</b>	<b>4%</b>
<b>↑ Grand Total, All Funds</b>	<b>78,921,200</b>	<b>48,354,800</b>	<b>61%</b>	<b>41,198,600</b>	<b>48%</b>



# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

July 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ City Manager's Office	4,777,700	2,344,900	49%	2,513,700	57%
↑ Finance	5,417,700	1,802,900	33%	1,623,000	36%
↑ Police	11,865,100	6,591,300	56%	6,566,900	58%
↑ Fire	8,225,300	4,574,300	56%	4,292,600	59%
↑ Community Development	3,042,600	1,693,100	56%	1,761,900	58%
↑ Public Works	4,977,900	2,221,400	45%	2,138,700	54%
↑ Commissions	124,800	53,900	43%	34,300	38%
<b>↑ Total General</b>	<b>38,431,200</b>	<b>19,281,700</b>	<b>50%</b>	<b>18,930,900</b>	<b>55%</b>
121 Multimodal Transportation					
↑ Transit Pace	1,167,200	468,900	40%	565,000	59%
↑ Transit Ravinia	320,300	74,700	23%	100	100%
↑ Street & Sidewalk	3,010,900	1,608,900	53%	1,572,900	59%
<b>↑ Total Multimodal Transportation</b>	<b>4,498,400</b>	<b>2,152,500</b>	<b>48%</b>	<b>2,138,100</b>	<b>59%</b>
122 Motor Fuel Tax					
<b>↑ Total Motor Fuel Tax</b>	<b>1,643,500</b>	<b>958,700</b>	<b>58%</b>	<b>656,600</b>	<b>40%</b>
124 E-911					
<b>↑ Total E-911</b>	<b>664,700</b>	<b>380,400</b>	<b>57%</b>	<b>407,300</b>	<b>58%</b>
128 Public Safety Pension Levy					
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>3,319,500</b>	<b>53%</b>	<b>2,939,400</b>	<b>49%</b>
129 Sustainability					
<b>↑ Total Sustainability</b>	<b>162,500</b>	<b>81,500</b>	<b>50%</b>	<b>86,900</b>	<b>70%</b>
131 Debt Service					
<b>↑ Total Debt Service</b>	<b>1,266,100</b>	<b>147,800</b>	<b>12%</b>	<b>199,700</b>	<b>15%</b>
141 Capital Projects					
<b>↑ Total Capital Projects</b>	<b>3,169,000</b>	<b>923,100</b>	<b>29%</b>	<b>430,700</b>	<b>35%</b>
143 Tax Increment Financing - Ravinia					
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>501,100</b>	<b>63%</b>
211 Parking					
↑ Parking Enforcement	207,800	110,100	53%	140,300	68%
↑ Parking Administration	337,600	124,300	37%	119,200	54%
↑ Parking Construction & Improv	239,500	189,100	79%	37,200	64%
<b>↑ Total Parking</b>	<b>784,800</b>	<b>423,500</b>	<b>54%</b>	<b>296,800</b>	<b>61%</b>
212 Water					
↑ Water Production	2,396,100	1,343,900	56%	1,250,600	57%
↑ Water Distribution	1,312,500	743,600	57%	639,400	50%
↑ Water Meters	555,500	284,500	51%	250,800	57%
↑ Water Capital Projects	7,973,400	2,583,800	32%	2,425,800	26%
<b>↑ Total Water</b>	<b>12,237,400</b>	<b>4,955,800</b>	<b>40%</b>	<b>4,566,600</b>	<b>34%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

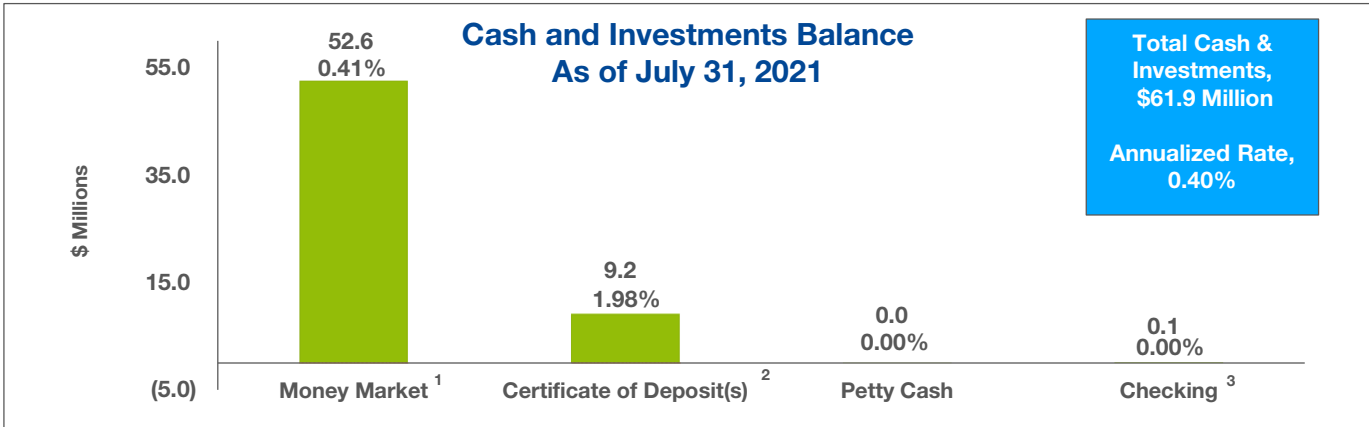
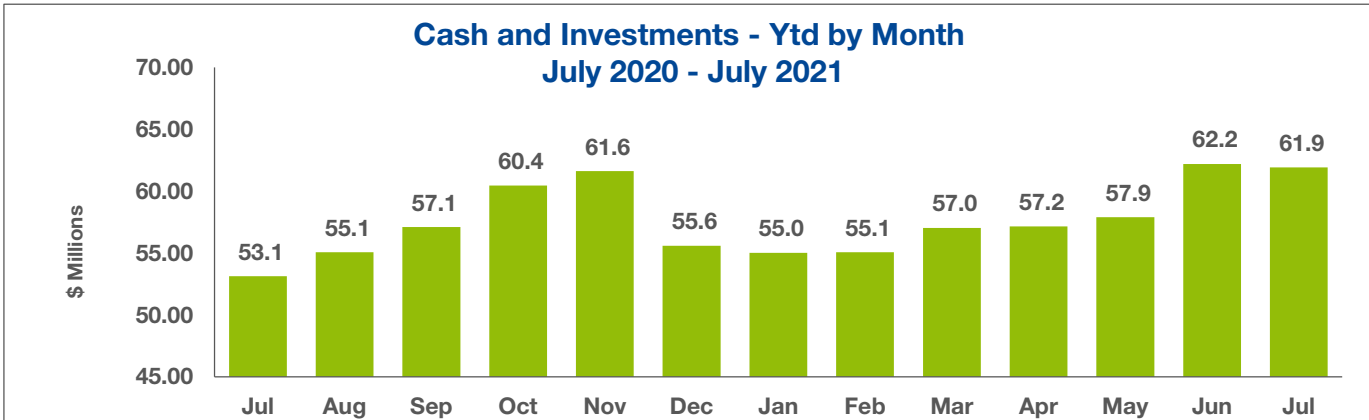
July 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
214 Sewer					
↑ Storm Sewer	4,105,700	1,663,000	41%	1,481,500	33%
↑ Sanitary Sewer	2,960,800	786,500	27%	804,200	23%
<b>↑ Total Sewer</b>	<b>7,066,600</b>	<b>2,449,400</b>	<b>35%</b>	<b>2,285,700</b>	<b>28%</b>
221 Insurance					
↑ Insurance Health & Dental	6,250,400	3,441,800	55%	3,408,500	58%
↑ Wellness Program	41,000	13,400	33%	5,900	20%
<b>↑ Total Insurance</b>	<b>6,291,500</b>	<b>3,455,300</b>	<b>55%</b>	<b>3,414,400</b>	<b>57%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,529,800	649,400	42%	502,300	39%
↑ Equip Maint & Replacement - IT	2,104,500	713,000	34%	661,800	56%
↑ Equip Maint & Replacement - PD	497,400	316,500	64%	427,500	61%
↑ Equip Maint & Replacement - FD	2,094,300	1,160,400	55%	113,000	54%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>6,226,000</b>	<b>2,839,300</b>	<b>46%</b>	<b>1,704,500</b>	<b>50%</b>
321 Housing Trust					
<b>↑ Total Housing Trust</b>	<b>608,400</b>	<b>101,300</b>	<b>17%</b>	<b>67,500</b>	<b>30%</b>
<b>↑ Grand Total, All Funds</b>	<b>89,320,000</b>	<b>41,469,900</b>	<b>46%</b>	<b>38,626,200</b>	<b>47%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

July 31, 2021



Cash Reconciliation	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>55.65</b>	<b>55.02</b>	<b>55.07</b>	<b>57.03</b>	<b>57.15</b>	<b>57.89</b>	<b>62.20</b>	-	-	-	-	-	<b>55.65</b>
Revenue Inc/(Dec)	5.31	4.75	6.07	5.98	6.83	12.19	7.22	-	-	-	-	-	48.35
Expenditures (Inc)/Dec	(5.05)	(4.65)	(4.52)	(5.50)	(6.13)	(8.45)	(7.18)	-	-	-	-	-	(41.47)
Acct. Rec. (Inc)/Dec	0.45	0.06	0.19	(0.09)	0.01	(0.21)	0.09	-	-	-	-	-	0.50
Acct. Pay. Inc/(Dec)	(1.35)	(0.11)	0.21	(0.27)	0.03	0.77	(0.40)	-	-	-	-	-	(1.12)
<b>Cash &amp; Invest. (End)</b>	<b>55.02</b>	<b>55.07</b>	<b>57.03</b>	<b>57.15</b>	<b>57.89</b>	<b>62.20</b>	<b>61.92</b>	-	-	-	-	-	<b>61.92</b>
Cash & Invest. Inc/(Dec)	(0.63)	0.05	1.96	0.12	0.74	4.30	(0.27)	-	-	-	-	-	6.27

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$61.9 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.40%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.07%, 0.02%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing February 2022 and May-July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between August 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**July 31, 2021**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,106,861	0.07%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,463,605	0.07%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,589,196) <sup>1</sup>	0.07%
Highland Park Bank & Trust	124 E911	General Commingled	(136,393) <sup>1</sup>	0.07%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	887,440	0.07%
Highland Park Bank & Trust	131 Debt Service	General Commingled	539,709	0.07%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	-	0.07%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	557,268	0.07%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,437,534	0.07%
Highland Park Bank & Trust	211 Parking	General Commingled	-	0.07%
Highland Park Bank & Trust	212 Water	General Commingled	531,221	0.07%
Highland Park Bank & Trust	214 Sewer	General Commingled	90,494	0.07%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,463,178	0.07%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	494,722	0.07%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	1,343,083	0.07%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	54,117	0.07%
Illinois Funds	111 General	General Tax	11,483,956	0.02%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	2,208,553	0.02%
Illinois Funds	131 Debt Service	General Tax	-	0.02%
Illinois Funds	141 Capital Projects	General Tax	1,826,412	0.02%
Illinois Funds	211 Parking	General Tax	-	0.02%
Illinois Funds	212 Water	General Tax	2,256,918	0.02%
Illinois Funds	214 Sewer	General Tax	38,352	0.02%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	-	0.02%
Illinois Funds	321 Housing Trust	General Tax	258,485	0.02%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.02%
Illinois Funds	141 Capital Projects	Bond Proceeds	421,485	0.02%
Illinois Funds	212 Water	Bond Proceeds	-	0.02%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.02%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	18,747,118	0.25%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	530,154	0.25%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	385,680	0.25%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	154,618	0.25%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	677,517	0.25%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	1,186,577	0.25%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,638,305	0.25%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	240,130	0.25%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	293,175	0.25%
<b>Total Money Market</b>			<b>52,591,077</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**July 31, 2021**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Certificate of Deposit(s)</b>				
First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	5,194,434	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	257,321	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	96,127	-
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	124,144	-
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	205,443	0.35%, 2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	349,445	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	556,326	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	79,360	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	248,798	-
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	1,590,814	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	77,630	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	15,324	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	37,152	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	61,470	2.80%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	103,852	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	165,701	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	22,751	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	33,727	-
<b>Total Certificate of Deposit(s)</b>			<b>9,219,819</b>	
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(382,687) <sup>1</sup>	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	472,581 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(46,244) <sup>1</sup>	-
Huntington Bank	212.10112	AR Lockbox Cash	50,034	-
<b>Total Checking</b>			<b>104,479</b>	
<b>Total Cash &amp; Investments</b>			<b>61,920,845</b>	
<b>Aggregate Annualized Rate</b>				<b>0.40%</b>

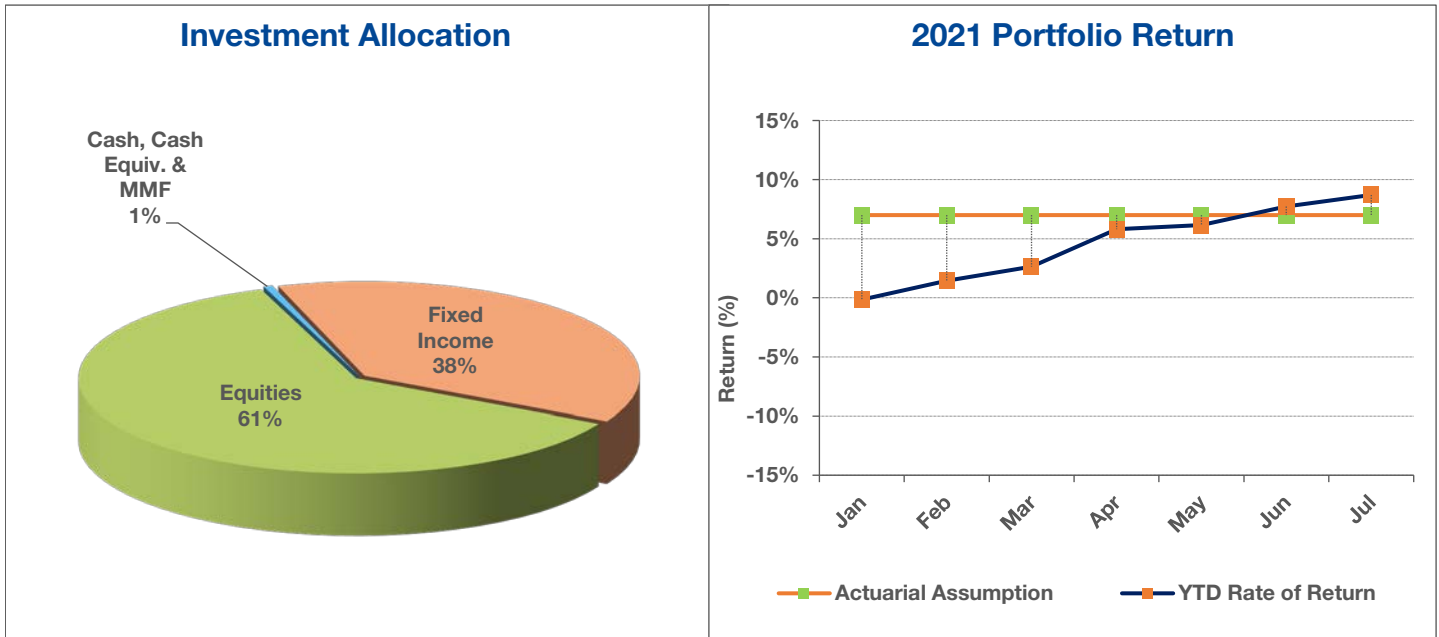
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2020.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

July 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3						0.3
Fixed Income	19.8	19.6	20.3	20.1	20.2	21.2	21.1						21.1
Equities	31.3	32.0	31.6	33.1	33.0	33.8	34.2						34.2
<b>Cash &amp; Investments</b>	<b>51.5</b>	<b>51.9</b>	<b>52.2</b>	<b>53.5</b>	<b>53.5</b>	<b>55.3</b>	<b>55.6</b>						<b>55.6</b>
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2	0.2						0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)						(0.1)
<b>Net Position</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>	<b>55.7</b>						<b>55.7</b>

<b>Net Position, Beg.</b>	<b>52.0</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>						<b>52.0</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.4	0.2						2.1
Inv. Gain/(Loss) <sup>3</sup>	(0.1)	0.8	0.6	1.7	0.2	0.9	0.6						4.6
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)						(3.1)
<b>Change in Position</b>	<b>(0.5)</b>	<b>0.4</b>	<b>0.3</b>	<b>1.3</b>	<b>0.0</b>	<b>1.8</b>	<b>0.3</b>						<b>3.7</b>
<b>Net Position, End</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>	<b>55.7</b>						<b>55.7</b>

Projected Rate of Return <sup>4</sup>	-1.8%	8.7%	10.6%	17.4%	14.8%	15.4%	14.9%						14.9%
YTD Rate of Return <sup>5</sup>	-0.1%	1.5%	2.6%	5.8%	6.2%	7.7%	8.7%						8.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%						7.0%

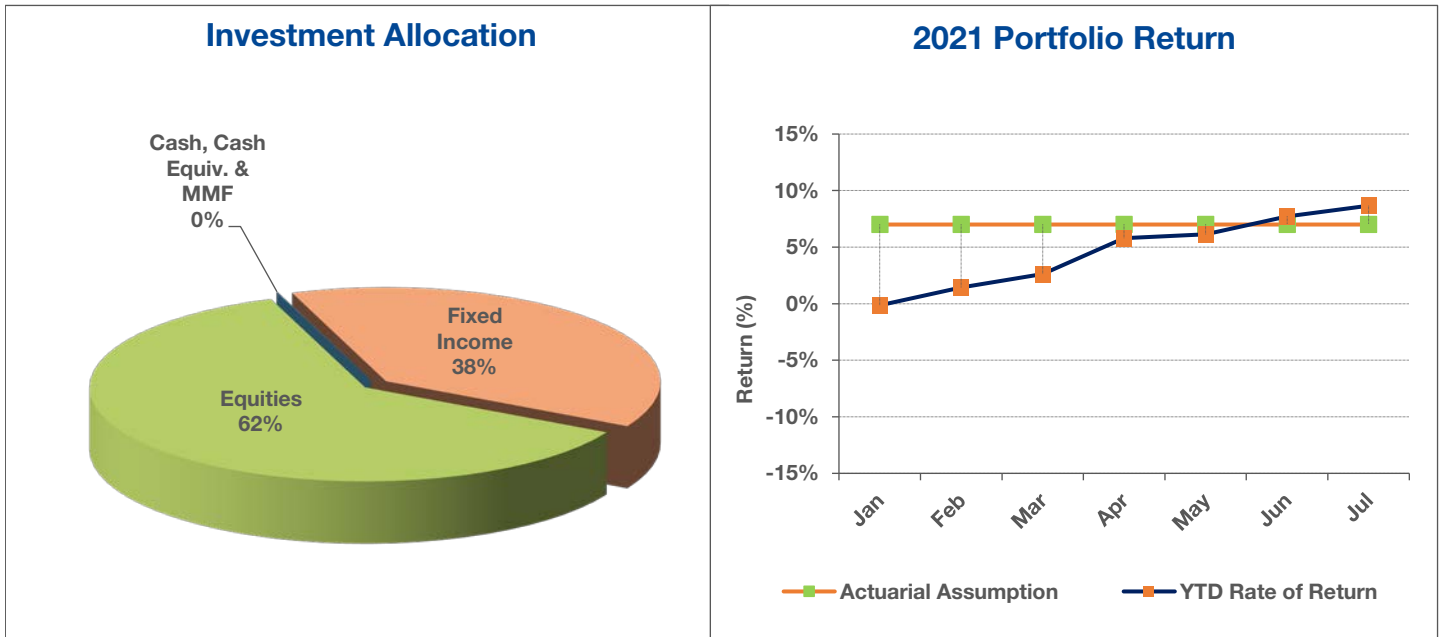
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$51,966 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

July 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0						0.0
Fixed Income	20.8	20.6	21.4	21.2	21.6	22.4	22.4						22.4
Equities	33.1	33.7	33.3	34.9	34.5	35.4	35.8						35.8
<b>Cash &amp; Investments</b>	<b>53.9</b>	<b>54.4</b>	<b>54.7</b>	<b>56.1</b>	<b>56.1</b>	<b>57.8</b>	<b>58.1</b>						<b>58.1</b>
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2	0.2						0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)						(0.1)
<b>Net Position</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>	<b>58.2</b>						<b>58.2</b>

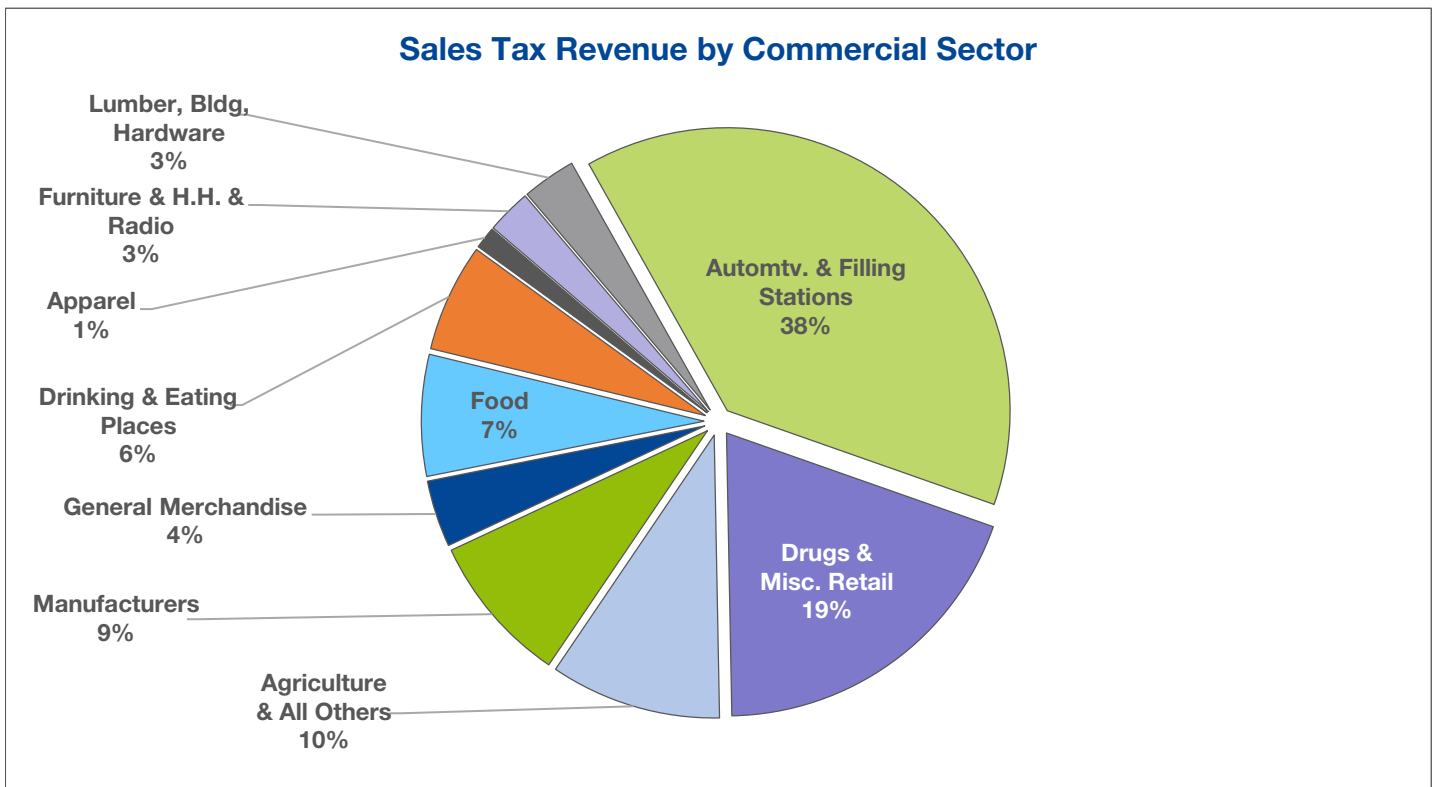
<b>Net Position, Beg.</b>	<b>54.5</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>						<b>54.5</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.2	0.2						1.9
Inv. Gain/(Loss) <sup>3</sup>	(0.1)	0.9	0.6	1.8	0.2	0.9	0.6						4.8
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)						(2.9)
<b>Change in Position</b>	<b>(0.5)</b>	<b>0.5</b>	<b>0.3</b>	<b>1.4</b>	<b>0.0</b>	<b>1.7</b>	<b>0.3</b>						<b>3.8</b>
<b>Net Position, End</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>	<b>58.2</b>						<b>58.2</b>

Projected Rate of Return <sup>4</sup>	-1.7%	8.7%	10.5%	17.4%	14.7%	15.5%	14.9%						14.9%
YTD Rate of Return <sup>5</sup>	-0.1%	1.4%	2.6%	5.8%	6.1%	7.7%	8.7%						8.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%						7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$54,617 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

**CITY OF HIGHLAND PARK**  
**REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR**  
**THRU 1st QUARTER 2021**  
**July 31, 2021**



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	123,059	3.11
Food	130,340	1,006,604	953,388	941,197	985,060	223,898	7.92
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	199,490	4.62
Apparel	139,411	395,846	392,029	324,566	173,596	40,568	1.34
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	82,252	2.01
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	98,836	2.67
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	1,243,285	12.68
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	623,641	5.30
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	315,803	3.45
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	276,664	15.30
<b>Total</b>	<b>2,510,572</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>3,227,497</b>	<b>5.93</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

**NOTES:**

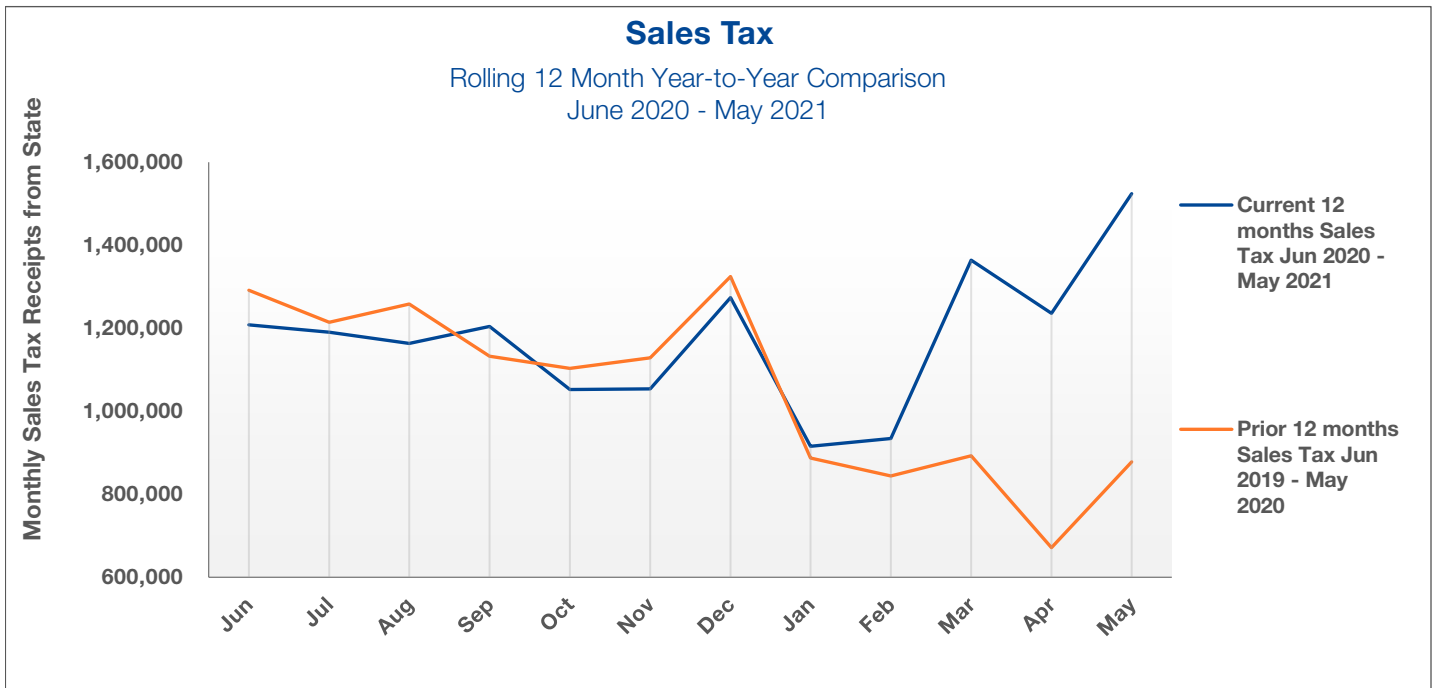
1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.



# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### July 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2020	Current Year % of Budget
	Jan	910,616	907,029	859,796	886,969		
Feb	847,409	864,447	856,167	843,910	934,383	809,442	16%
Mar	1,032,498	1,126,476	1,108,406	892,951	1,364,173	856,480	27%
Apr	1,012,755	984,449	1,074,742	671,271	1,235,584	643,853	38%
May	1,165,921	1,228,499	1,248,785	878,159	1,524,159	842,291	51%
Jun	1,212,131	1,292,198	1,291,734	1,208,349		1,158,995	
Jul	1,102,865	1,166,355	1,214,570	1,190,007		1,141,402	
Aug	1,205,700	1,355,113	1,258,118	1,163,679		1,116,150	
Sep	1,148,164	1,385,933	1,132,715	1,204,169		1,154,986	
Oct	1,103,155	1,184,256	1,103,202	1,051,985		1,009,018	
Nov	1,090,663	1,118,786	1,128,653	1,053,508		1,010,479	
Dec	1,262,145	1,375,505	1,324,484	1,273,790		1,221,763	
<b>Total</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>5,973,794</b>	<b>11,815,600</b>	

**NOTES:**

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### July 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	106,805	55,880	45,720	87,018	179,880	56,958	12%
Feb	237,595	91,125	96,525	74,845	133,880	48,991	21%
Mar	133,370	104,800	95,815	116,905	208,260	76,522	35%
Apr	184,855	141,644	146,551	142,198	296,255	93,077	55%
May	168,930	182,995	183,985	122,760	246,225	80,354	71%
Jun	264,715	181,302	166,589	168,115	275,840	110,042	89%
Jul	151,953	172,990	157,675	287,595	362,975	188,249	114%
Aug	181,565	260,905	185,358	304,500		199,314	
Sep	182,130	98,565	158,661	288,980		189,155	
Oct	166,410	147,310	164,805	280,140		183,369	
Nov	129,350	155,433	151,705	214,400		140,338	
Dec	95,510	99,435	111,930	204,155		133,632	
<b>Total</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>1,703,315</b>	<b>1,500,000</b>	

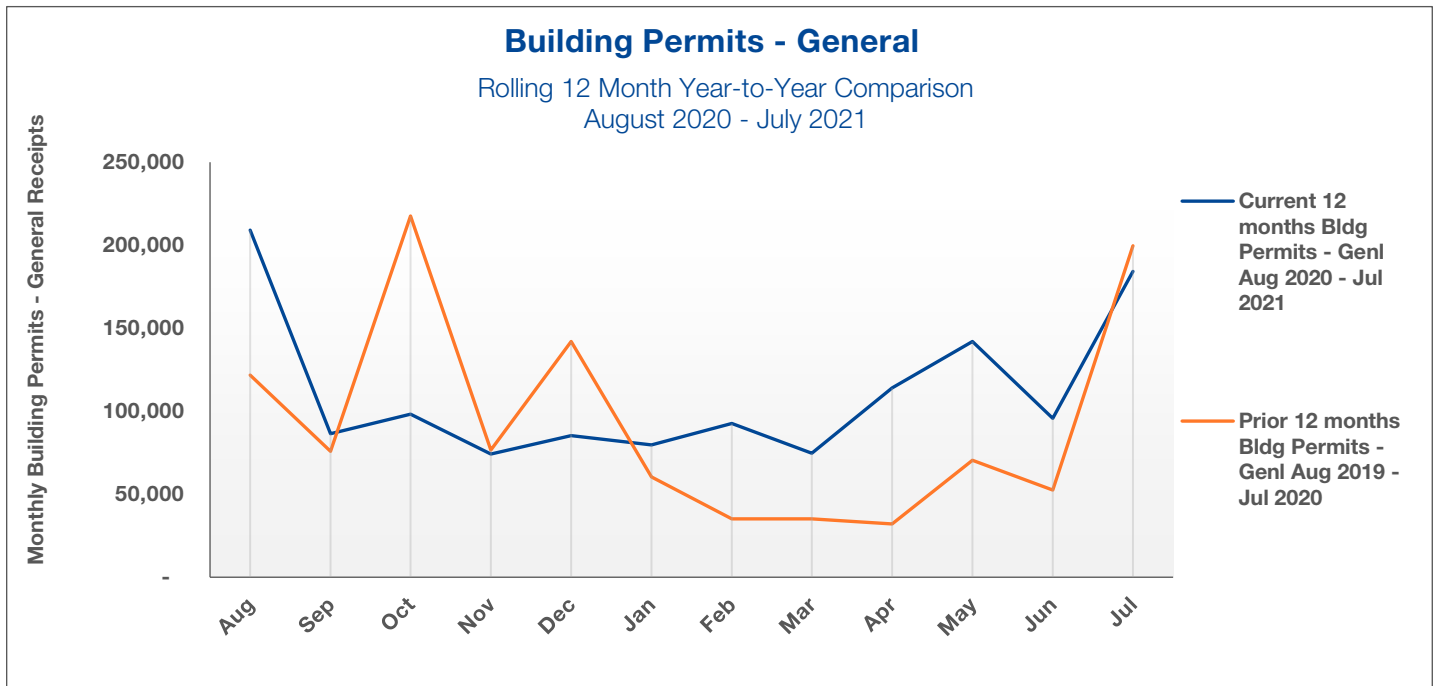
**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### July 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	130,446	85,317	51,404	60,435	79,706	54,393	9%
Feb	74,604	118,804	96,997	35,242	92,671	31,718	18%
Mar	101,717	92,456	155,847	35,191	74,658	31,673	26%
Apr	117,934	92,433	141,186	32,094	114,015	28,886	39%
May	63,194	98,051	91,502	70,373	142,098	63,337	54%
Jun	76,187	126,034	102,912	52,591	95,747	47,333	64%
Jul	123,064	151,727	118,146	199,732	184,196	179,763	84%
Aug	112,043	305,724	121,735	209,086		188,181	
Sep	86,154	126,681	75,884	86,440		77,798	
Oct	157,247	104,934	217,602	98,165		88,351	
Nov	74,673	152,392	76,537	74,206		66,787	
Dec	125,758	278,966	141,928	85,311		76,781	
<b>Total</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>783,090</b>	<b>935,000</b>	

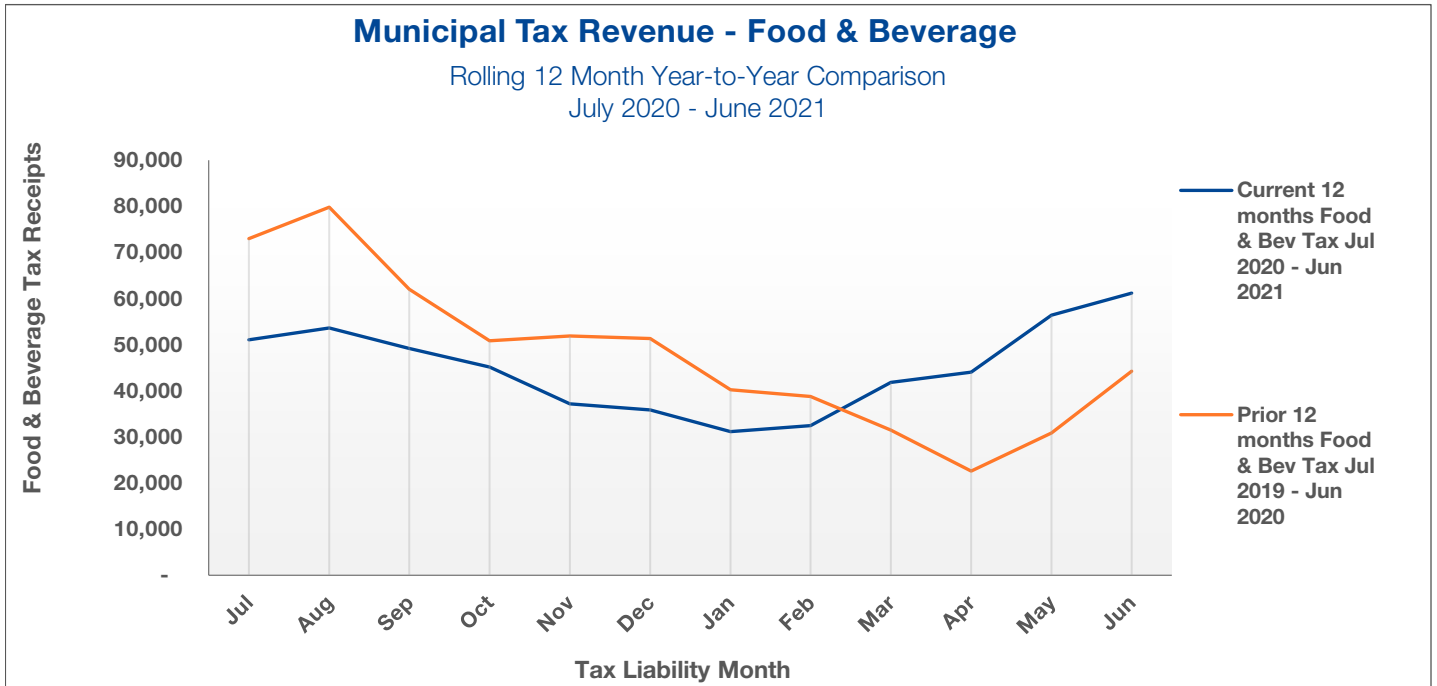
**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

### July 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	45,753	45,608	43,864	40,223		
Feb	43,397	40,103	43,313	38,787	32,458	32,443	16%
Mar	49,411	49,089	51,038	31,451	41,822	26,307	26%
Apr	52,964	55,107	50,993	22,584	44,067	18,890	37%
May	61,795	60,698	61,756	30,832	56,402	25,790	51%
Jun	73,027	72,347	76,492	44,245	61,178	37,008	67%
Jul	72,545	72,115	72,971	51,024		42,679	
Aug	78,054	80,300	79,815	53,614		44,845	
Sep	66,041	61,098	62,005	49,205		41,157	
Oct	54,097	55,334	50,838	45,135		37,753	
Nov	48,630	52,039	51,871	37,180		31,099	
Dec	49,466	55,024	51,324	35,848		29,985	
<b>Total</b>	<b>695,178</b>	<b>698,862</b>	<b>696,282</b>	<b>480,129</b>	<b>267,069</b>	<b>401,600</b>	

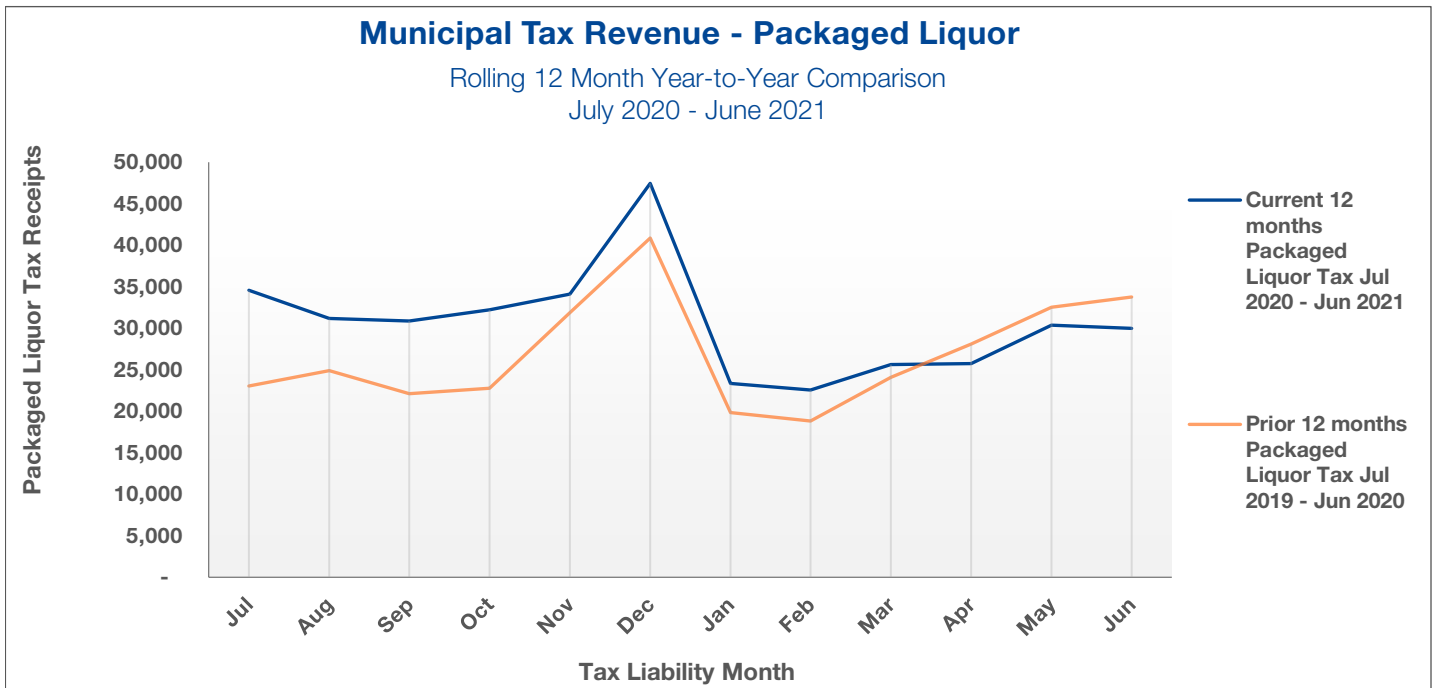
**NOTES:**

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget which is a result of food establishments fully re-opening in June for dine-in services.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

### July 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	17,582	17,597	17,544	19,824	23,334	17,206	7%
Feb	16,767	19,291	17,591	18,819	22,555	16,334	14%
Mar	18,057	21,389	19,368	24,097	25,629	20,916	22%
Apr	21,640	18,287	21,729	28,106	25,722	24,395	30%
May	22,051	23,507	23,388	32,514	30,383	28,221	40%
Jun	23,346	24,574	23,770	33,750	29,993	29,294	49%
Jul	22,327	23,093	23,050	34,563		29,999	
Aug	20,380	24,190	24,902	31,162		27,048	
Sep	22,841	22,328	22,110	30,881		26,803	
Oct	19,857	22,227	22,770	32,234		27,978	
Nov	28,177	28,869	31,877	34,124		29,618	
Dec	38,138	41,575	40,569	47,453		41,187	
<b>Total</b>	<b>271,164</b>	<b>286,928</b>	<b>288,668</b>	<b>367,527</b>	<b>157,616</b>	<b>319,000</b>	

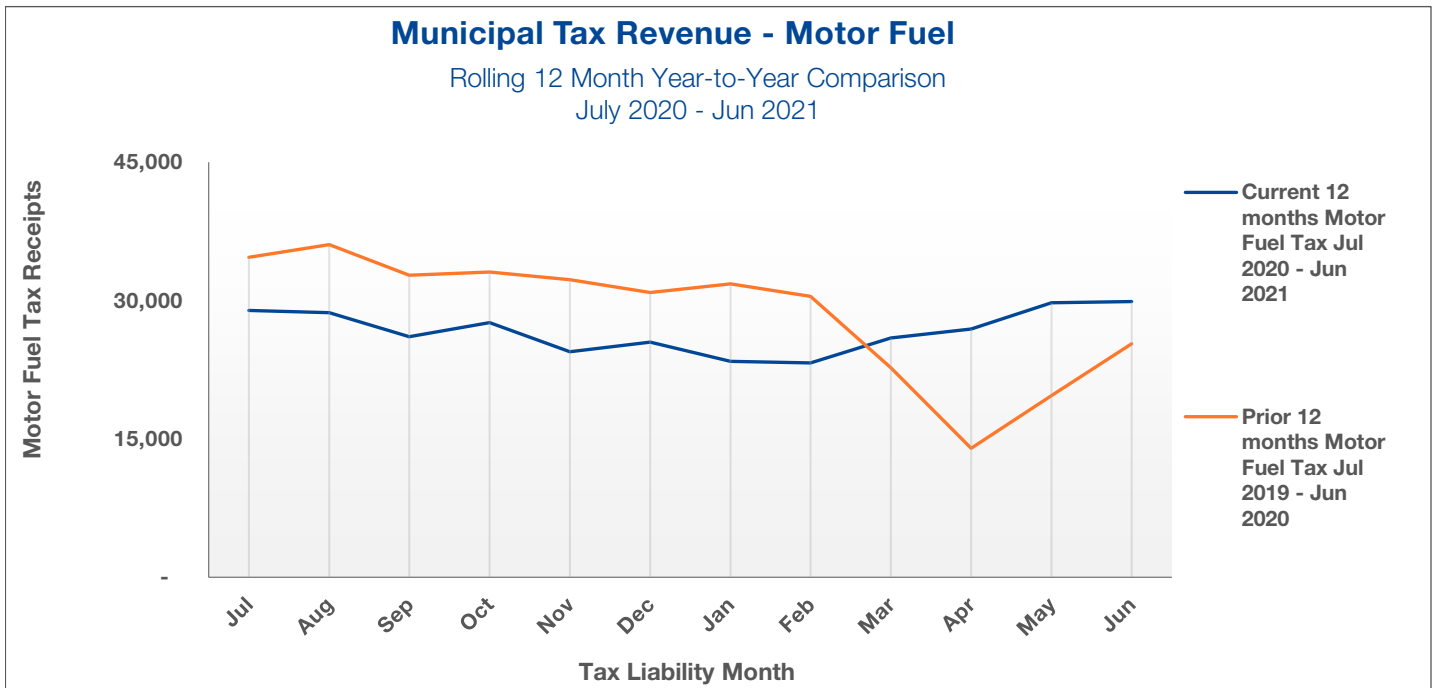
**NOTES:**

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

### July 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	34,715	35,138	33,952	31,795		
Feb	31,653	31,774	31,671	30,444	23,238	35,714	13%
Mar	35,115	36,305	34,460	22,720	25,934	26,653	20%
Apr	35,039	34,774	33,438	13,982	26,921	16,403	28%
May	37,875	37,893	35,440	19,688	29,751	23,097	36%
Jun	37,869	35,996	34,626	25,300	29,891	29,680	44%
Jul	37,822	38,170	34,699	28,924		33,931	
Aug	36,214	38,649	36,064	28,702		33,671	
Sep	35,726	35,402	32,746	26,068		30,581	
Oct	41,746	35,786	33,099	27,622		32,404	
Nov	36,592	33,911	32,245	24,442		28,674	
Dec	36,867	34,773	30,881	25,480		29,891	
<b>Total</b>	<b>437,232</b>	<b>428,569</b>	<b>403,321</b>	<b>305,168</b>	<b>159,141</b>	<b>358,000</b>	

**NOTES:**

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the pandemic.