

# FINANCIAL STATUS REPORT

October 2021 (Unaudited)



City of Highland Park, Illinois

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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2021 through October 31, 2021 (10 months - 83% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Pandemic Economic Impact

The City is experiencing higher 2021 total revenue year-to-date vs. 2020 due to increasing recovery from the pandemic's economic impact on City revenue. The City's Parking Fund continues to experience severe negative economic impact from the pandemic. The City may experience future volatility in total revenue and fund balances, given the improving although still evolving pandemic economic environment. The City continues to seek financial assistance from external sources including Rebuild Illinois grants, the American Rescue plan grant, and other Federal and State grants, monitor revenue, and assess the need for longer-term actions. The City continues providing a high level of service to residents and offers the Financial Assistance for Retailers and Restaurants (FARR) grant program to small businesses to assist in weathering the negative economic impact of the pandemic.

### Executive Summary - Revenue

- Revenue is \$77.8M or 79% of budget compared to \$73.8M in the prior year.
  - October is the fifth full month of both City and State reopening since the pandemic mitigations went into effect. The economic outlook for the latter half of the year remains cautiously optimistic.
  - General Fund revenue is \$36.6M or 102% of budget as compared to \$31.8M in the prior year.
    - General taxes and payment in lieu revenue is \$29.2M or 104% of budget compared to \$24.4M in the prior year. Real estate transfer tax revenue is \$2.6M or 129% of budget compared to \$1.9M prior year.
    - Building Permits - Revenue is \$1.2M or 123% of budget compared to \$879k in the prior year.
  - Multimodal Transportation Fund revenue is \$4.0M or 90% of budget compared to \$2.7M in the prior year. Transit revenue is \$1.1M or 86% of budget compared to \$941k received in the prior year. Other taxes revenue is \$273k or 76% of budget compared to \$251k prior year.
  - Water Fund revenue is \$9.7M or 35% of budget compared to \$11.9M in the prior year. Bond proceeds of \$3.1M budgeted and received in the prior year vs \$18M budgeted and not yet received in the current year.
  - Sewer Fund revenue is \$4.1M or 82% of budget compared to \$6.7M in the prior year. Bond proceeds of \$2.7M budgeted and received in the prior year vs none budgeted or received in the current year.
  - Housing Trust Fund revenue is \$603k or 125% of budget compared to \$33k in the prior year. Payment in lieu revenue is \$478k and demolition tax revenue is \$110k compared to zero in prior year.
  - Parking Fund revenue is \$240k or 66% of budget compared to \$192k in the prior year. This is related to the pandemic as a significant portion of the public continues to telecommute and otherwise not use public transportation and parking lots.

### Executive Summary - Expenditures

- Expenditures are \$62.0M or 57% of budget compared to \$63.4M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$72.6M, an increase of \$17.0M from December 2020.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$116.4M, an increase of \$10.1M from December 2020, given year-to-date investment returns and contributions in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

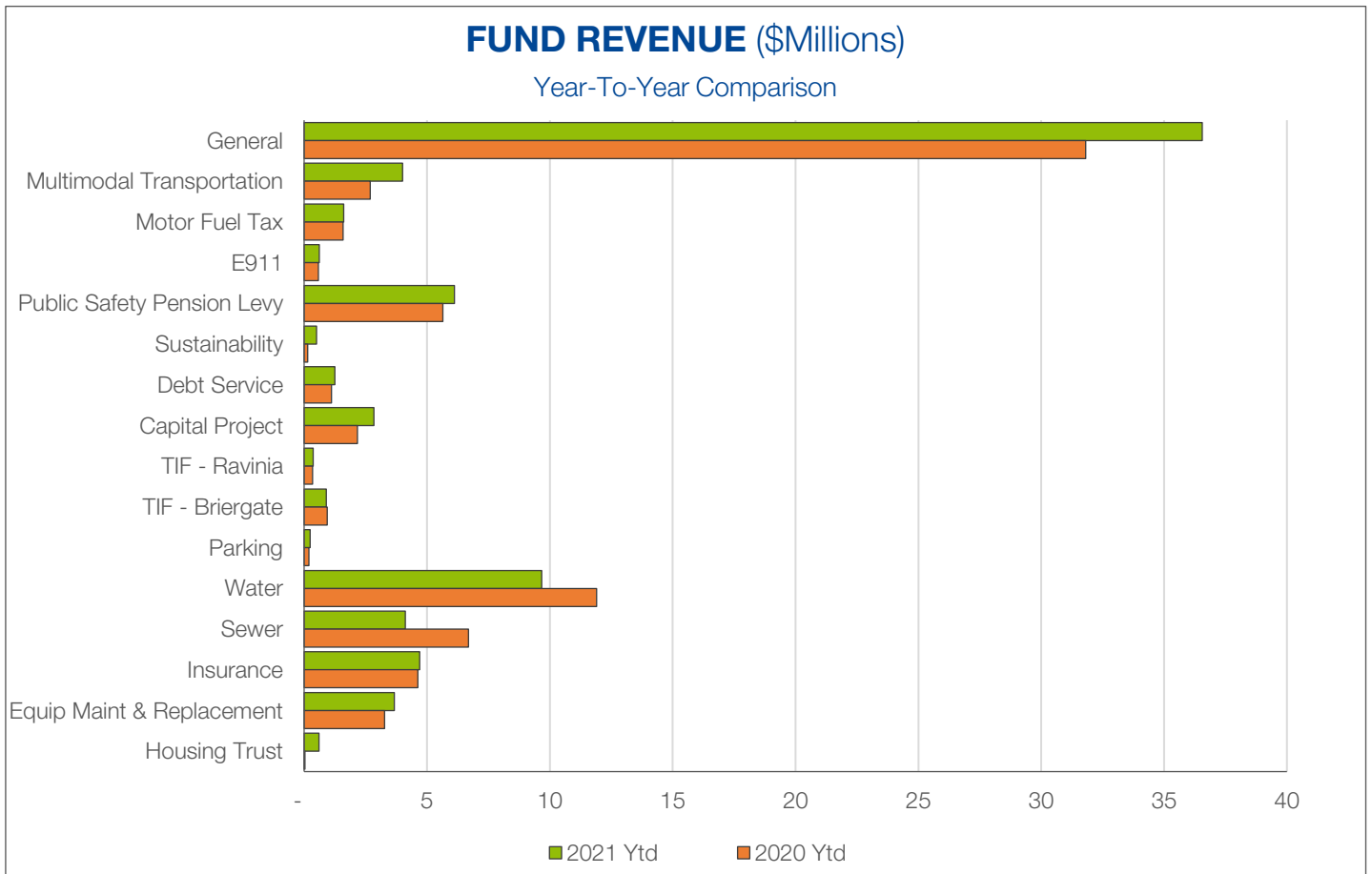
Projected unassigned General Fund Balance at December 31, 2021 based on 2021 amended budget<sup>2</sup> and audited fund balance as of January 1, 2021.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2021 (audited)</b>	<b>28,433,200</b>
2021 Revenue	35,749,600
2021 Operating Expenditures	(35,644,500)
2021 Capital Expenditures, Debt, Transfers	(3,628,800)
<b>Fund Balance - December 31, 2020 (unassigned)</b>	<b>24,909,500</b>
% of Operating Expenditures	69.9%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through October 31, 2021.

**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
**October 31, 2021**



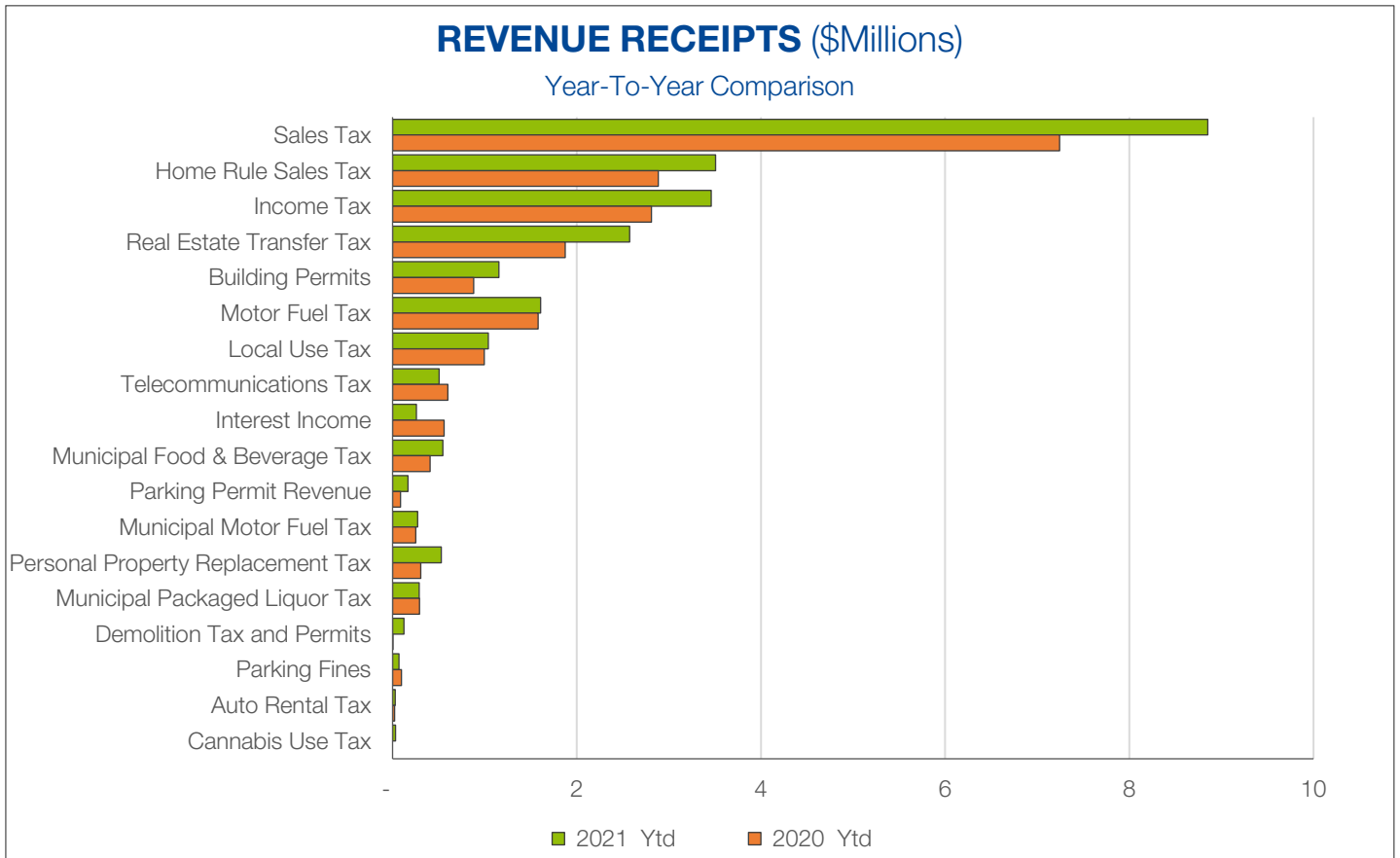
Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	35,749,600	36,550,600	102%	31,813,400	85%
↑ Multimodal Transportation	4,439,700	4,007,800	90%	2,686,700	92%
↑ Motor Fuel Tax	1,646,500	1,609,200	98%	1,582,300	89%
↑ E911	649,000	618,600	95%	578,100	84%
↑ Public Safety Pension Levy	6,413,600	6,120,200	95%	5,641,500	94%
↑ Sustainability	135,000	507,900	376%	151,000	60%
↑ Debt Service	1,272,300	1,254,800	99%	1,118,400	90%
↑ Capital Project	2,704,500	2,835,400	105%	2,168,700	86%
↑ TIF - Ravinia	374,700	363,000	97%	343,200	95%
↑ TIF - Briergate	910,100	906,900	100%	937,500	97%
↓ Parking	363,000	239,800	66%	192,100	76%
↑ Water	27,811,800	9,669,400	35%	11,911,000	87%
↑ Sewer	5,001,000	4,123,500	82%	6,688,900	87%
↑ Insurance	5,632,800	4,707,100	84%	4,633,300	82%
↑ Equip Maint & Replacement	4,411,500	3,670,900	83%	3,274,400	82%
↑ Housing Trust	484,100	603,100	125%	32,900	7%
<b>Grand Total, All Funds</b>	<b>97,999,200</b>	<b>77,788,100</b>	<b>79%</b>	<b>73,753,400</b>	<b>86%</b>



# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

October 31, 2021

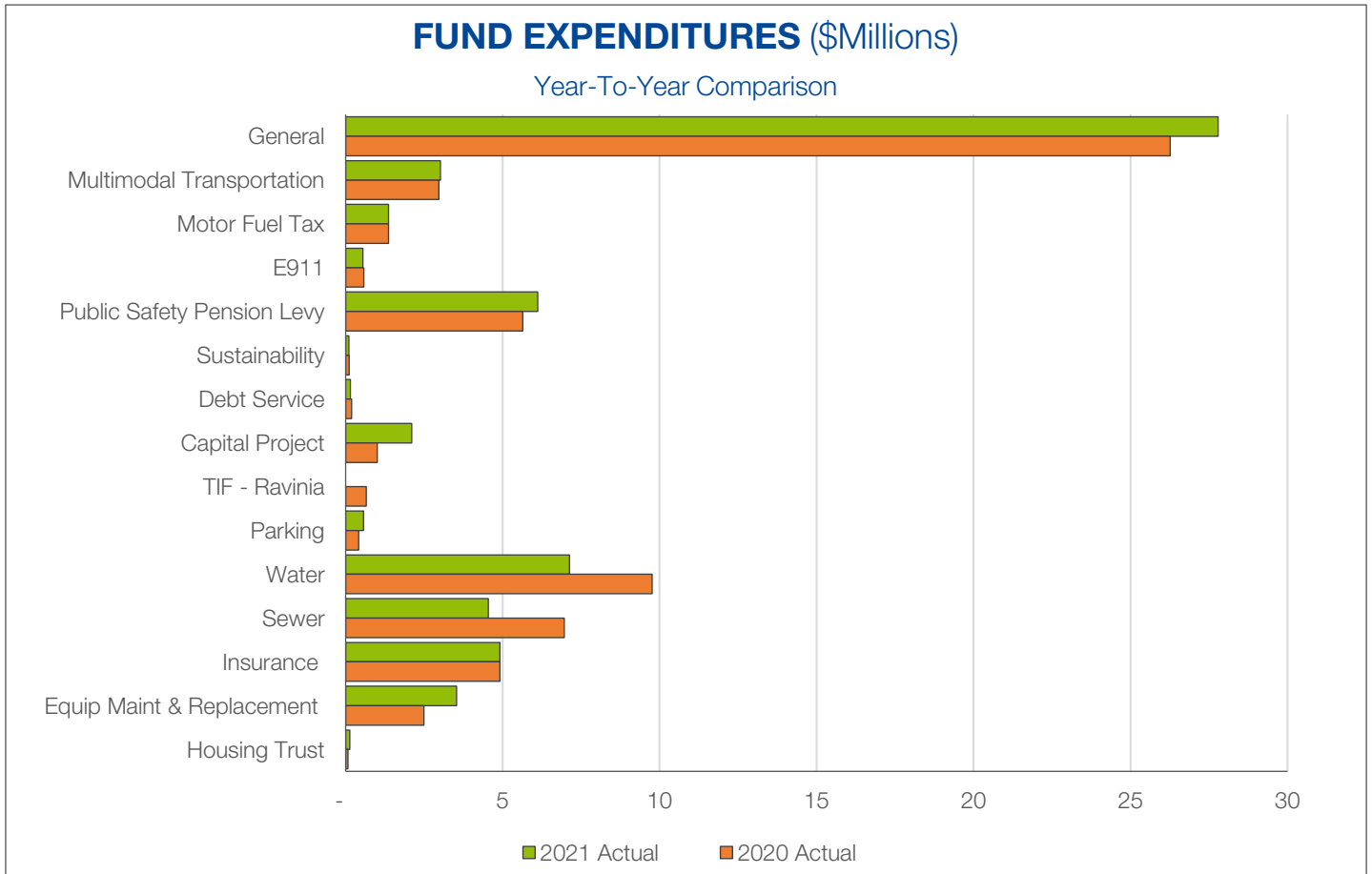


Revenue Source	Lag Time (mos) <sup>1</sup>	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ Sales Tax	3	8,968,000	8,852,000	99%	7,241,900	81%
↑ Home Rule Sales Tax	3	3,447,600	3,508,500	102%	2,886,000	82%
↑ Income Tax	2	3,001,000	3,460,100	115%	2,812,500	87%
↑ Real Estate Transfer Tax	0	2,000,000	2,573,600	129%	1,873,100	82%
↑ Building Permits	0	935,000	1,154,300	123%	879,300	85%
↑ Motor Fuel Tax	1	1,643,500	1,608,900	98%	1,579,600	89%
↑ Local Use Tax	3	974,400	1,038,300	107%	996,800	82%
↑ Telecommunications Tax	3	494,000	506,300	102%	601,800	85%
↓ Interest Income	0	336,500	259,100	77%	561,000	88%
↑ Municipal Food & Beverage Tax	1	401,600	545,300	136%	406,900	82%
↓ Parking Permit Revenue	0	278,600	167,900	60%	85,500	61%
↓ Municipal Motor Fuel Tax	1	358,000	272,500	76%	250,900	81%
↑ Personal Property Replacement Tax	2	315,000	529,600	168%	307,300	96%
↑ Municipal Packaged Liquor Tax	1	319,000	289,400	91%	291,200	81%
↑ Demolition Tax and Permits	0	57,000	122,300	215%	2,100	6%
↑ Parking Fines	0	78,600	68,300	87%	97,100	95%
↓ Auto Rental Tax	3	38,900	27,700	71%	23,100	80%
↑ Cannabis Use Tax	2	-	34,000	0%	-	0%
<b>↑ Total</b>		<b>23,646,700</b>	<b>25,018,100</b>	<b>106%</b>	<b>20,896,100</b>	<b>83%</b>

**NOTES:**

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

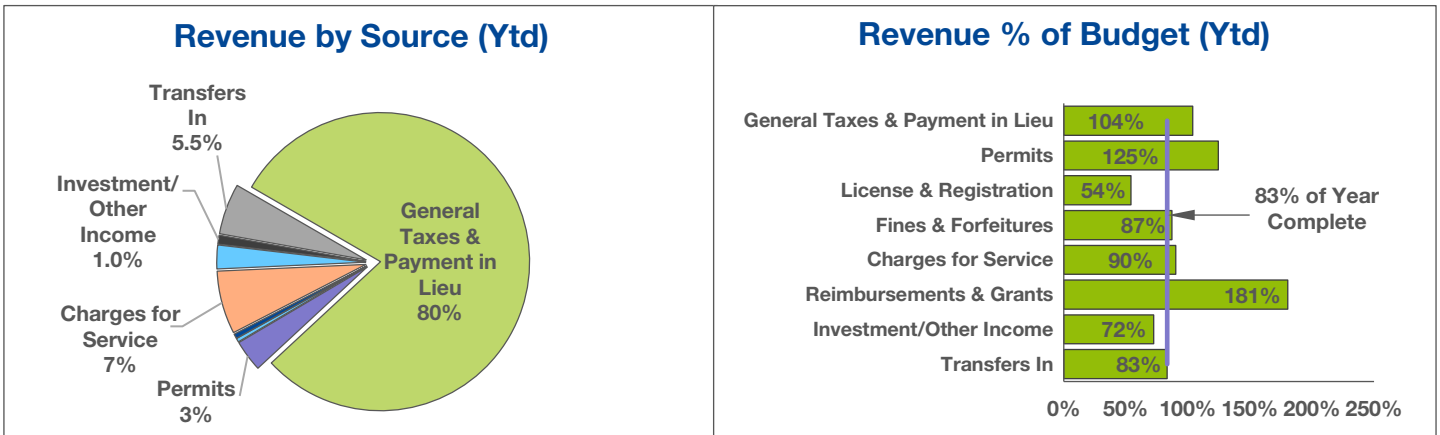
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
**October 31, 2021**



Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	39,273,300	27,793,200	71%	26,259,200	76%
↑ Multimodal Transportation	4,379,500	3,022,200	69%	2,972,200	82%
↑ Motor Fuel Tax	1,814,000	1,369,600	76%	1,369,600	83%
↑ E911	666,400	550,300	83%	581,000	83%
↑ Public Safety Pension Levy	6,413,600	6,120,200	95%	5,641,500	94%
↑ Sustainability	160,000	106,100	66%	116,400	94%
↑ Debt Service	1,266,100	147,800	12%	193,700	14%
↑ Capital Project	3,660,000	2,100,800	57%	1,005,900	81%
↑ TIF - Ravinia	-	-	0%	656,200	83%
↑ Parking	766,400	570,800	74%	411,300	85%
↑ Water	30,344,800	7,124,500	23%	9,766,500	73%
↑ Sewer	6,876,300	4,539,800	66%	6,959,300	87%
↑ Insurance	6,032,800	4,917,100	82%	4,909,800	83%
↑ Equip Maint & Replacement	6,146,900	3,534,200	57%	2,496,100	74%
↑ Housing Trust	601,000	131,600	22%	69,700	31%
<b>Grand Total, All Funds</b>	<b>108,401,000</b>	<b>62,028,200</b>	<b>57%</b>	<b>63,408,300</b>	<b>78%</b>



**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
**October 31, 2021**



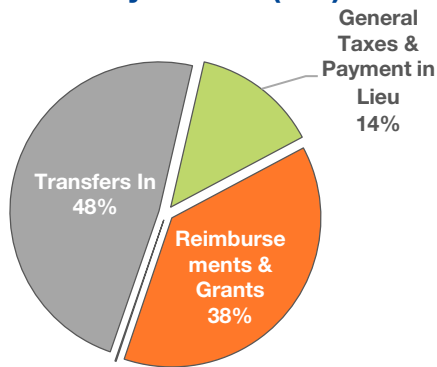
Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	28,061,200	29,156,700	104%	24,372,900	85%
Permits	1,004,200	1,251,100	125%	918,300	84%
License & Registration	270,800	146,800	54%	119,600	44%
Fines & Forfeitures	212,900	185,400	87%	166,600	85%
Charges for Service	2,773,400	2,500,900	90%	1,971,100	90%
Reimbursements & Grants	520,800	940,500	181%	1,617,500	90%
Investment/Other Income	487,200	353,100	72%	494,600	84%
Transfers In	2,419,200	2,016,000	83%	2,152,800	84%
<b>Total</b>	<b>35,749,600</b>	<b>36,550,600</b>	<b>102%</b>	<b>31,813,400</b>	<b>85%</b>



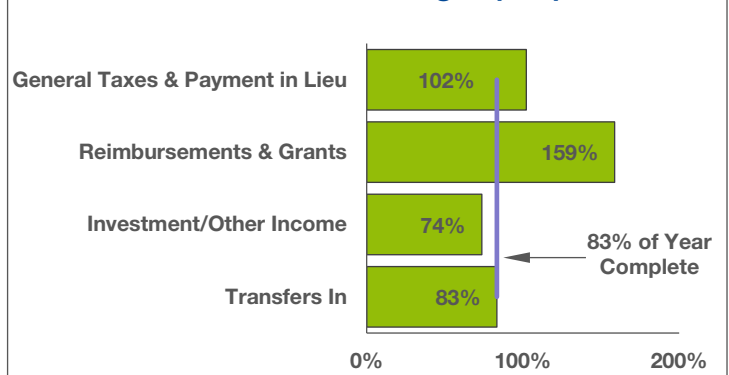
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
City Manager's Office	4,740,200	3,520,500	74%	3,528,400	80%
Finance /IT/Insurance	6,137,900	2,529,000	41%	1,964,300	44%
Police Department	11,418,300	8,968,500	79%	9,251,000	82%
Fire Department	8,754,800	7,013,500	80%	5,851,200	80%
Community Development	3,115,100	2,357,100	76%	2,467,600	81%
Public Works Department	5,010,100	3,334,600	67%	3,129,200	79%
Commissions and Boards	97,000	70,100	72%	67,500	75%
<b>Total</b>	<b>39,273,300</b>	<b>27,793,200</b>	<b>71%</b>	<b>26,259,200</b>	<b>76%</b>

**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 October 31, 2021

**Revenue by Source (Ytd)**

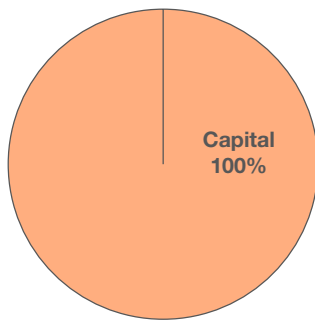


**Revenue % of Budget (Ytd)**

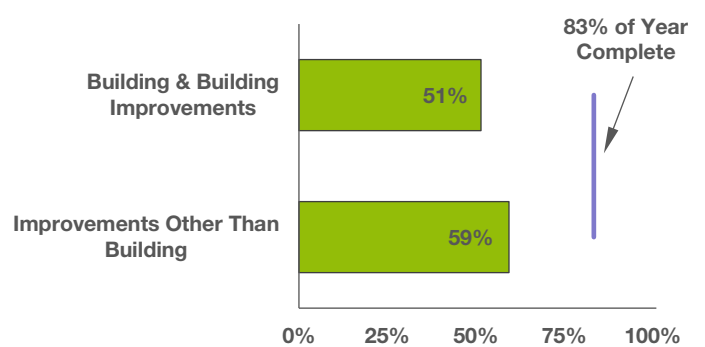


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	377,600	385,900	102%	317,500	82%
Reimbursements & Grants	678,600	1,076,400	159%	460,900	98%
Investment/Other Income	4,800	3,500	74%	20,800	91%
Transfers In	1,643,500	1,369,600	83%	1,369,600	83%
<b>Total</b>	<b>2,704,500</b>	<b>2,835,400</b>	<b>105%</b>	<b>2,168,700</b>	<b>86%</b>

**Expenditures by Type (Ytd)**

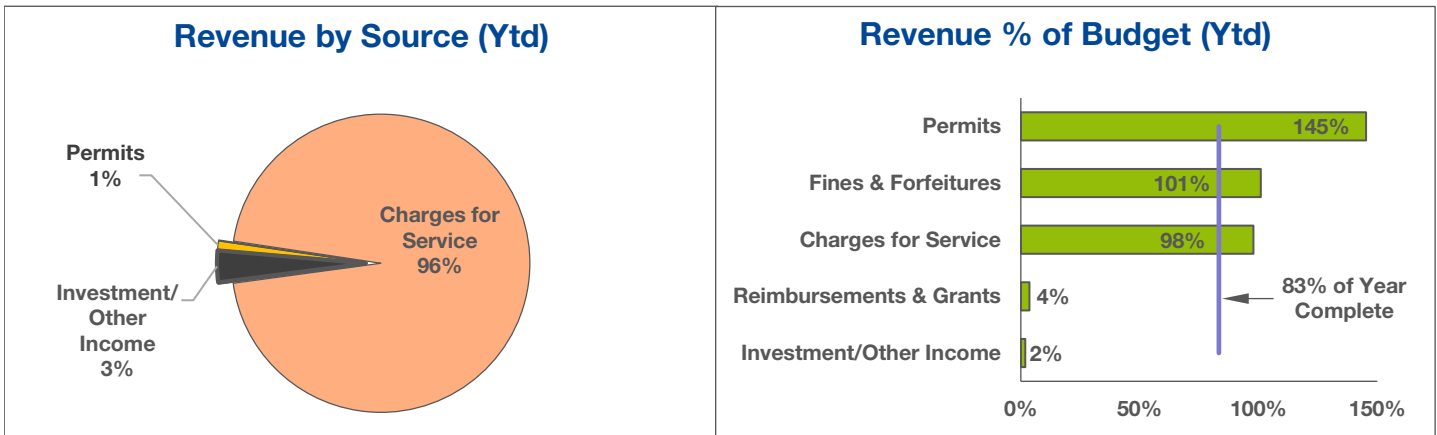


**Expenditures by Source (Ytd)**

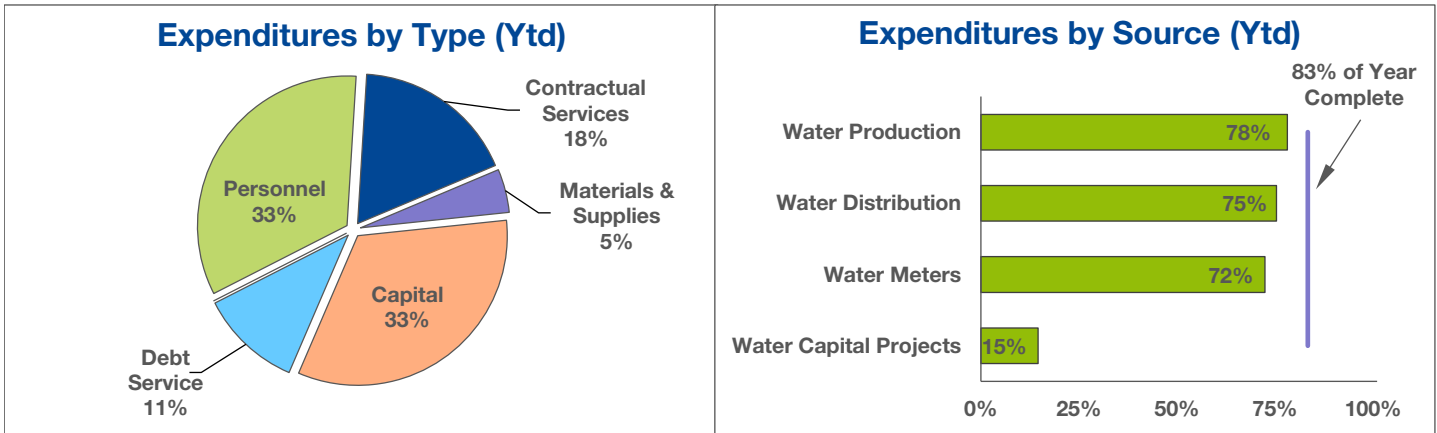


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Building & Building Improvements	900,000	462,700	51%	353,800	80%
Improvements Other Than Building	2,760,000	1,638,100	59%	652,100	82%
<b>Total</b>	<b>3,660,000</b>	<b>2,100,800</b>	<b>57%</b>	<b>1,005,900</b>	<b>81%</b>

**CITY OF HIGHLAND PARK**  
**WATER FUND**  
 October 31, 2021



Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	60,000	87,200	145%	18,900	68%
Fines & Forfeitures	7,500	7,600	101%	2,700	75%
Charges for Service	9,429,900	9,232,900	98%	8,693,600	83%
Reimbursements & Grants	278,800	9,900	4%	79,100	92%
Investment/Other Income	18,035,700	331,800	2%	3,116,800	100%
<b>Total</b>	<b>27,811,800</b>	<b>9,669,400</b>	<b>35%</b>	<b>11,911,000</b>	<b>87%</b>



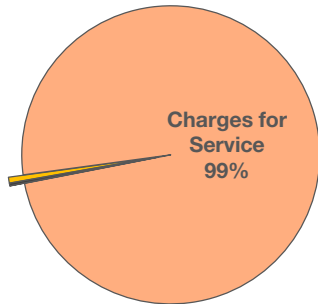
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Water Production	2,450,200	1,914,800	78%	1,832,100	83%
Water Distribution	1,346,400	1,014,000	75%	1,005,200	79%
Water Meters	553,500	400,700	72%	356,500	81%
Water Capital Projects	25,994,700	3,795,100	15%	6,572,700	70%
<b>Total</b>	<b>30,344,800</b>	<b>7,124,500</b>	<b>23%</b>	<b>9,766,500</b>	<b>73%</b>

# CITY OF HIGHLAND PARK

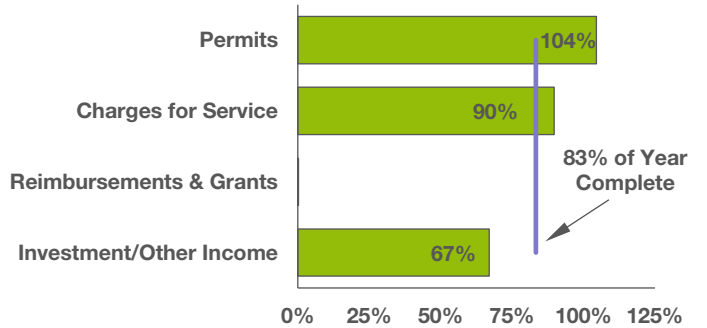
## SEWER FUND

October 31, 2021

### Revenue by Source (Ytd)

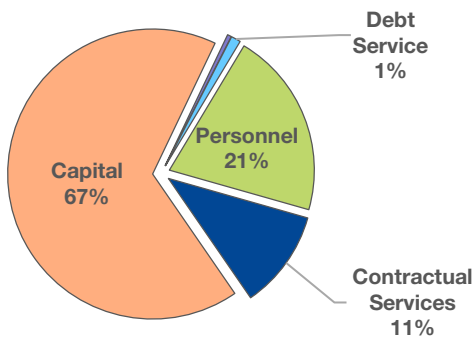


### Revenue % of Budget (Ytd)

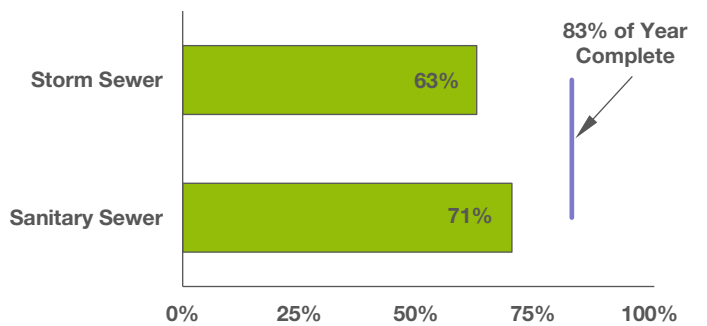


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	25,000	26,100	104%	10,900	87%
Charges for Service	4,555,700	4,085,500	90%	3,921,900	83%
Reimbursements & Grants	404,000	1,000	0%	4,700	3%
Investment/Other Income	16,300	10,900	67%	2,751,300	100%
<b>Total</b>	<b>5,001,000</b>	<b>4,123,500</b>	<b>82%</b>	<b>6,688,900</b>	<b>87%</b>

### Expenditures by Type (Ytd)



### Expenditures by Source (Ytd)



Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Storm Sewer	4,088,000	2,573,200	63%	3,978,300	88%
Sanitary Sewer	2,788,300	1,966,500	71%	2,981,000	85%
<b>Total</b>	<b>6,876,300</b>	<b>4,539,800</b>	<b>66%</b>	<b>6,959,300</b>	<b>87%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

October 31, 2021

### ***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon (↴), with an annual budget exceeding \$10,000:

#### **Multiple Fund Variances**

- ***Investment/Other Income*** – General, Multimodal, Capital, Parking, Water, Sewer, Equipment, and Housing Trust Fund revenue from interest income is less than budget year-to-date due to lower interest rates.

#### **Parking Fund**

- ***Charges for Service*** – Revenues are lower than budget as a result of the pandemic.

### ***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (↴), with an annual budget exceeding \$10,000:

**None.**

#### **NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

October 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ General Taxes & Payment in Lieu	28,061,200	29,156,700	104%	24,372,900	85%
↑ Permits	1,004,200	1,251,100	125%	918,300	84%
↑ License & Registration	270,800	146,800	54%	119,600	44%
↑ Fines & Forfeitures	212,900	185,400	87%	166,600	85%
↑ Charges for Service	2,773,400	2,500,900	90%	1,971,100	90%
↑ Reimbursements & Grants	520,800	940,500	181%	1,617,500	90%
↓ Investment/Other Income	487,200	353,100	72%	494,600	84%
↑ Transfers In	2,419,200	2,016,000	83%	2,152,800	84%
<b>↑ Total General</b>	<b>35,749,600</b>	<b>36,550,600</b>	<b>102%</b>	<b>31,813,400</b>	<b>85%</b>

### 121 Multimodal Transportation

↑ General Taxes & Payment in Lieu	2,961,100	2,789,700	94%	1,603,600	92%
▬ Permits	27,000	17,000	63%	26,400	87%
↑ License & Registration	-	-	0%	23,100	100%
↑ Fines & Forfeitures	-	200	0%	3,100	100%
↑ Charges for Service	72,700	50,200	69%	70,400	90%
↑ Reimbursements & Grants	1,371,600	1,150,300	84%	952,600	92%
↓ Investment/Other Income	7,200	400	6%	7,400	97%
<b>↑ Total Multimodal Transportation</b>	<b>4,439,700</b>	<b>4,007,800</b>	<b>90%</b>	<b>2,686,700</b>	<b>92%</b>

### 122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,643,500	1,608,900	98%	1,579,600	89%
↓ Investment/Other Income	3,000	300	10%	2,700	96%
<b>↑ Total Motor Fuel Tax</b>	<b>1,646,500</b>	<b>1,609,200</b>	<b>98%</b>	<b>1,582,300</b>	<b>89%</b>

### 124 E-911

↑ Reimbursements & Grants	647,000	618,100	96%	576,600	84%
↓ Investment/Other Income	2,000	500	25%	1,400	88%
<b>↑ Total E-911</b>	<b>649,000</b>	<b>618,600</b>	<b>95%</b>	<b>578,100</b>	<b>84%</b>

### 128 Public Safety Pension Levy

↑ General Taxes & Payment in Lieu	6,413,600	6,120,200	95%	5,641,500	94%
<b>↑ Total Public Safety Pension</b>	<b>6,413,600</b>	<b>6,120,200</b>	<b>95%</b>	<b>5,641,500</b>	<b>94%</b>

### 129 Sustainability

↑ Charges for Service	135,000	507,600	376%	149,500	59%
↑ Investment/Other Income	-	200	0%	1,500	94%
<b>↑ Total Sustainability</b>	<b>135,000</b>	<b>507,900</b>	<b>376%</b>	<b>151,000</b>	<b>60%</b>

### 131 Debt Service

↑ General Taxes & Payment in Lieu	1,199,000	1,183,000	99%	1,097,500	94%
↑ Reimbursements & Grants	64,300	64,300	100%	10,100	15%
↑ Investment/Other Income	9,000	7,500	83%	10,800	81%
<b>↑ Total Debt Service</b>	<b>1,272,300</b>	<b>1,254,800</b>	<b>99%</b>	<b>1,118,400</b>	<b>90%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

October 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
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### 141 Capital Projects

↑ General Taxes & Payment in Lieu	377,600	385,900	102%	317,500	82%
↑ Reimbursements & Grants	678,600	1,076,400	159%	460,900	98%
↓ Investment/Other Income	4,800	3,500	74%	20,800	91%
↑ Transfers In	1,643,500	1,369,600	83%	1,369,600	83%
<b>↑ Total Capital Projects</b>	<b>2,704,500</b>	<b>2,835,400</b>	<b>105%</b>	<b>2,168,700</b>	<b>86%</b>

### 143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	374,500	362,800	97%	339,600	95%
↑ Investment/Other Income	200	200	100%	3,700	100%
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>374,700</b>	<b>363,000</b>	<b>97%</b>	<b>343,200</b>	<b>95%</b>

### 144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	909,600	906,500	100%	936,400	97%
↑ Investment/Other Income	500	400	84%	1,100	92%
<b>↑ Total Tax Increment Financing - Briergate</b>	<b>910,100</b>	<b>906,900</b>	<b>100%</b>	<b>937,500</b>	<b>97%</b>

### 211 Parking

↑ Fines & Forfeitures	78,600	68,300	87%	97,100	95%
↓ Charges for Service	278,600	167,900	60%	85,500	61%
↑ Reimbursements & Grants	-	-	0%	500	100%
↓ Investment/Other Income	5,800	3,600	62%	9,000	90%
<b>↓ Total Parking</b>	<b>363,000</b>	<b>239,800</b>	<b>66%</b>	<b>192,100</b>	<b>76%</b>

### 212 Water

↑ Permits	60,000	87,200	145%	18,900	68%
↑ Fines & Forfeitures	7,500	7,600	101%	2,700	75%
↑ Charges for Service	9,429,900	9,232,900	98%	8,693,600	83%
↑ Reimbursements & Grants	278,800	9,900	4%	79,100	92%
↑ Investment/Other Income	18,035,700	331,800	2%	3,116,800	100%
<b>↑ Total Water</b>	<b>27,811,800</b>	<b>9,669,400</b>	<b>35%</b>	<b>11,911,000</b>	<b>87%</b>

### 214 Sewer

↑ Permits	25,000	26,100	104%	10,900	87%
↑ Charges for Service	4,555,700	4,085,500	90%	3,921,900	83%
↑ Reimbursements & Grants	404,000	1,000	0%	4,700	3%
↓ Investment/Other Income	16,300	10,900	67%	2,751,300	100%
<b>↑ Total Sewer</b>	<b>5,001,000</b>	<b>4,123,500</b>	<b>82%</b>	<b>6,688,900</b>	<b>87%</b>

### 221 Insurance

↑ Reimbursements & Grants	1,298,600	1,121,900	86%	1,065,800	83%
↑ Investment/Other Income	-	700	0%	11,600	98%
↑ Transfers In	4,334,200	3,584,400	83%	3,555,900	82%
<b>↑ Total Insurance</b>	<b>5,632,800</b>	<b>4,707,100</b>	<b>84%</b>	<b>4,633,300</b>	<b>82%</b>



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

October 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,335,100	3,613,300	83%	3,157,800	84%
↑ Investment/Other Income	53,700	47,000	87%	108,300	57%
↑ Transfers In	22,700	10,600	47%	8,300	83%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>4,411,500</b>	<b>3,670,900</b>	<b>83%</b>	<b>3,274,400</b>	<b>82%</b>
321 Housing Trust					
↑ General Taxes & Payment in Lieu	463,800	588,000	127%	(10,000)	-2%
↑ Permits	12,000	12,300	102%	1,325	31%
↑ Reimbursements & Grants	-	-	0%	15,000	100%
↓ Investment/Other Income	8,300	2,800	34%	15,800	92%
<b>↑ Total Housing Trust</b>	<b>484,100</b>	<b>603,100</b>	<b>125%</b>	<b>32,900</b>	<b>7%</b>
<b>↑ Grand Total, All Funds</b>	<b>97,999,200</b>	<b>77,788,100</b>	<b>79%</b>	<b>73,753,400</b>	<b>86%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

### October 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
<b>111 General</b>					
↑ City Manager's Office	4,740,200	3,520,500	74%	3,528,400	80%
↑ Finance	6,137,900	2,529,000	41%	1,964,300	44%
↑ Police	11,418,300	8,968,500	79%	9,251,000	82%
↑ Fire	8,754,800	7,013,500	80%	5,851,200	80%
↑ Community Development	3,115,100	2,357,100	76%	2,467,600	81%
↑ Public Works	5,010,100	3,334,600	67%	3,129,200	79%
↑ Commissions	97,000	70,100	72%	67,500	75%
<b>↑ Total General</b>	<b>39,273,300</b>	<b>27,793,200</b>	<b>71%</b>	<b>26,259,200</b>	<b>76%</b>
<b>121 Multimodal Transportation</b>					
↑ Transit Pace	928,200	660,400	71%	775,800	81%
↑ Transit Ravinia	320,300	165,700	52%	100	100%
↑ Street & Sidewalk	3,131,000	2,196,000	70%	2,196,300	82%
<b>↑ Total Multimodal Transportation</b>	<b>4,379,500</b>	<b>3,022,200</b>	<b>69%</b>	<b>2,972,200</b>	<b>82%</b>
<b>122 Motor Fuel Tax</b>					
<b>↑ Total Motor Fuel Tax</b>	<b>1,814,000</b>	<b>1,369,600</b>	<b>76%</b>	<b>1,369,600</b>	<b>83%</b>
<b>124 E-911</b>					
<b>↑ Total E-911</b>	<b>666,400</b>	<b>550,300</b>	<b>83%</b>	<b>581,000</b>	<b>83%</b>
<b>128 Public Safety Pension Levy</b>					
<b>↑ Total Public Safety Pension</b>	<b>6,413,600</b>	<b>6,120,200</b>	<b>95%</b>	<b>5,641,500</b>	<b>94%</b>
<b>129 Sustainability</b>					
<b>↑ Total Sustainability</b>	<b>160,000</b>	<b>106,100</b>	<b>66%</b>	<b>116,400</b>	<b>94%</b>
<b>131 Debt Service</b>					
<b>↑ Total Debt Service</b>	<b>1,266,100</b>	<b>147,800</b>	<b>12%</b>	<b>193,700</b>	<b>14%</b>
<b>141 Capital Projects</b>					
<b>↑ Total Capital Projects</b>	<b>3,660,000</b>	<b>2,100,800</b>	<b>57%</b>	<b>1,005,900</b>	<b>81%</b>
<b>143 Tax Increment Financing - Ravinia</b>					
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>656,200</b>	<b>83%</b>
<b>211 Parking</b>					
↑ Parking Enforcement	192,700	158,000	82%	191,600	93%
↑ Parking Administration	334,200	199,400	60%	169,900	77%
↑ Parking Construction & Improv	239,500	213,400	89%	49,900	86%
<b>↑ Total Parking</b>	<b>766,400</b>	<b>570,800</b>	<b>74%</b>	<b>411,300</b>	<b>85%</b>
<b>212 Water</b>					
↑ Water Production	2,450,200	1,914,800	78%	1,832,100	83%
↑ Water Distribution	1,346,400	1,014,000	75%	1,005,200	79%
↑ Water Meters	553,500	400,700	72%	356,500	81%
↑ Water Capital Projects	25,994,700	3,795,100	15%	6,572,700	70%
<b>↑ Total Water</b>	<b>30,344,800</b>	<b>7,124,500</b>	<b>23%</b>	<b>9,766,500</b>	<b>73%</b>

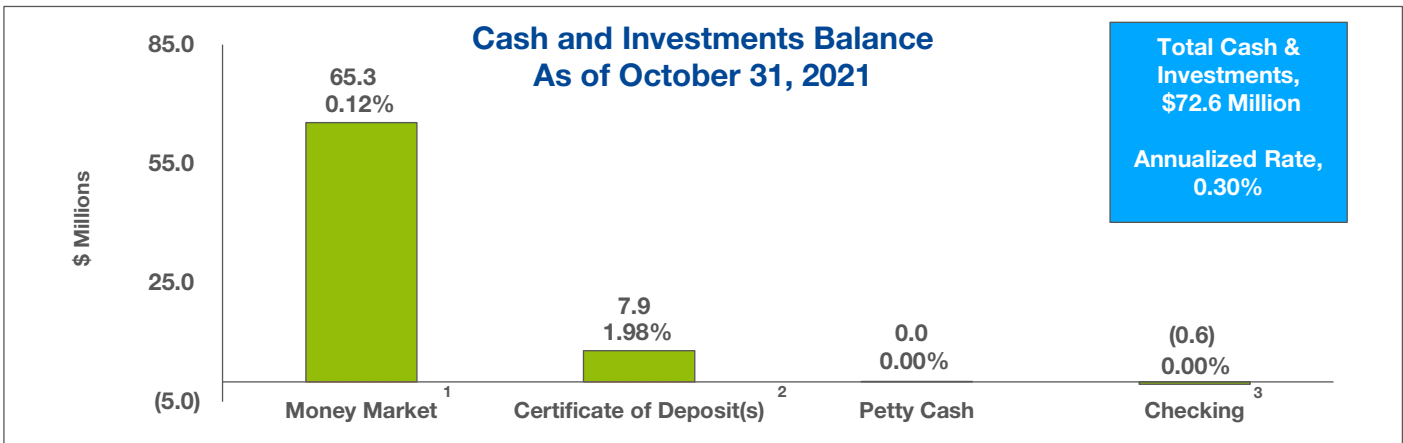
**CITY OF HIGHLAND PARK**  
**EXPENDITURE DETAIL**  
**October 31, 2021**

<b>Fund</b>	<b>2021 Annual Budget</b>	<b>2021 Ytd Actual</b>	<b>2021 % of Budget</b>	<b>2020 Ytd Actual</b>	<b>2020 % of Actual</b>
214 Sewer					
↑ Storm Sewer	4,088,000	2,573,200	63%	3,978,300	88%
↑ Sanitary Sewer	2,788,300	1,966,500	71%	2,981,000	85%
<b>↑ Total Sewer</b>	<b>6,876,300</b>	<b>4,539,800</b>	<b>66%</b>	<b>6,959,300</b>	<b>87%</b>
221 Insurance					
↑ Insurance Health & Dental	5,999,400	4,895,300	82%	4,896,900	83%
↑ Wellness Program	33,400	21,800	65%	12,900	45%
<b>↑ Total Insurance</b>	<b>6,032,800</b>	<b>4,917,100</b>	<b>82%</b>	<b>4,909,800</b>	<b>83%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,513,100	860,600	57%	793,100	62%
↑ Equip Maint & Replacement - IT	2,032,300	1,055,400	52%	902,800	76%
↑ Equip Maint & Replacement - PD	497,400	369,200	74%	643,600	92%
↑ Equip Maint & Replacement - FD	2,104,000	1,249,100	59%	156,600	75%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>6,146,900</b>	<b>3,534,200</b>	<b>57%</b>	<b>2,496,100</b>	<b>74%</b>
321 Housing Trust					
<b>↑ Total Housing Trust</b>	<b>601,000</b>	<b>131,600</b>	<b>22%</b>	<b>69,700</b>	<b>31%</b>
<b>↑ Grand Total, All Funds</b>	<b>108,401,000</b>	<b>62,028,200</b>	<b>57%</b>	<b>63,408,300</b>	<b>78%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

October 31, 2021



Cash Reconciliation	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>55.65</b>	<b>55.02</b>	<b>55.07</b>	<b>57.03</b>	<b>57.15</b>	<b>57.89</b>	<b>62.20</b>	<b>61.92</b>	<b>64.05</b>	<b>69.74</b>	-	-	<b>55.65</b>
Revenue Inc/(Dec)	5.31	4.75	6.07	5.98	6.83	12.19	7.22	8.14	11.03	10.26	-	-	77.79
Expenditures (Inc)/Dec	(5.05)	(4.65)	(4.52)	(5.50)	(6.13)	(8.45)	(7.18)	(5.89)	(7.98)	(6.68)	-	-	(62.03)
Acct. Rec. (Inc)/Dec	0.45	0.06	0.19	(0.09)	0.01	(0.21)	0.09	(0.32)	0.26	(0.27)	-	-	0.18
Acct. Pay. Inc/(Dec)	(1.35)	(0.11)	0.21	(0.27)	0.03	0.77	(0.40)	0.21	2.37	(0.44)	-	-	1.02
<b>Cash &amp; Invest. (End)</b>	<b>55.02</b>	<b>55.07</b>	<b>57.03</b>	<b>57.15</b>	<b>57.89</b>	<b>62.20</b>	<b>61.92</b>	<b>64.05</b>	<b>69.74</b>	<b>72.61</b>	-	-	<b>72.61</b>
Cash & Invest. Inc/(Dec)	(0.63)	0.05	1.96	0.12	0.74	4.30	(0.27)	2.13	5.68	2.87	-	-	16.96

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$72.6 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.30%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.08%, 0.03%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing February 2022 and May-July 2022.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**October 31, 2021**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	3,357,297	0.08%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	2,359,562	0.08%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(2,000,071) <sup>1</sup>	0.08%
Highland Park Bank & Trust	124 E911	General Commingled	(196,811) <sup>1</sup>	0.08%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	863,981	0.08%
Highland Park Bank & Trust	131 Debt Service	General Commingled	1,135,670	0.08%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	-	0.08%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	754,159	0.08%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,066,245	0.08%
Highland Park Bank & Trust	211 Parking	General Commingled	(0) <sup>1</sup>	0.08%
Highland Park Bank & Trust	212 Water	General Commingled	2,308,046	0.08%
Highland Park Bank & Trust	214 Sewer	General Commingled	0 <sup>1</sup>	0.08%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,248,719	0.08%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	892,315	0.08%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	1,393,215	0.08%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	89,843	0.08%
Illinois Funds	111 General	General Tax	17,469,804	0.03%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	2,518,022	0.03%
Illinois Funds	131 Debt Service	General Tax	-	0.03%
Illinois Funds	141 Capital Projects	General Tax	1,909,189	0.03%
Illinois Funds	211 Parking	General Tax	-	0.03%
Illinois Funds	212 Water	General Tax	2,257,045	0.03%
Illinois Funds	214 Sewer	General Tax	-	0.03%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	-	0.03%
Illinois Funds	321 Housing Trust	General Tax	258,500	0.03%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.03%
Illinois Funds	141 Capital Projects	Bond Proceeds	421,508	0.03%
Illinois Funds	212 Water	Bond Proceeds	-	0.03%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.03%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	20,364,987	0.25%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	580,734	0.25%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	395,851	0.25%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	114,605	0.25%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	717,733	0.25%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	742,635	0.25%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,746,593	0.25%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	255,009	0.25%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	314,941	0.25%
<b>Total Money Market</b>			<b>65,339,326</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**October 31, 2021**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Certificate of Deposit(s)</b>				
First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	5,779,725	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	285,852	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	101,910	-
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	137,802	-
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	228,040	0.35%, 2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	387,630	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	617,249	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	87,735	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	260,759	-
<b>Total Certificate of Deposit(s)</b>			<b>7,886,701</b>	
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(1,135,361) <sup>1</sup>	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	472,581 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(9,581) <sup>1</sup>	-
Huntington Bank	212.10112	AR Lockbox Cash	36,788	-
<b>Total Checking</b>			<b>(624,778)</b>	
<b>Total Cash &amp; Investments</b>			<b>72,606,719</b>	
<b>Aggregate Annualized Rate</b>				<b>0.30%</b>

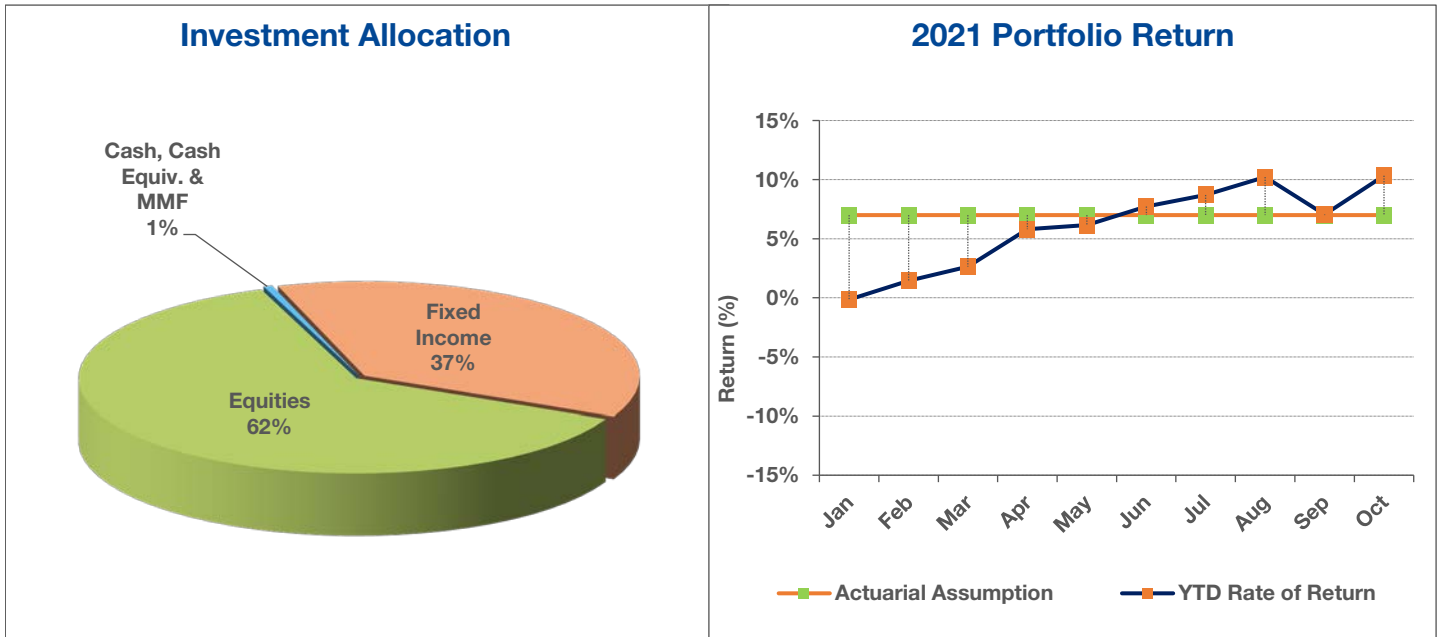
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2020.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

### October 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3			0.3
Fixed Income	19.8	19.6	20.3	20.1	20.2	21.2	21.1	20.9	21.1	21.1			21.1
Equities	31.3	32.0	31.6	33.1	33.0	33.8	34.2	35.1	33.6	35.5			35.5
<b>Cash &amp; Investments</b>	<b>51.5</b>	<b>51.9</b>	<b>52.2</b>	<b>53.5</b>	<b>53.5</b>	<b>55.3</b>	<b>55.6</b>	<b>56.3</b>	<b>55.0</b>	<b>56.9</b>			<b>56.9</b>
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2			0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)			(0.1)
<b>Net Position</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>	<b>55.7</b>	<b>56.4</b>	<b>55.1</b>	<b>57.0</b>			<b>57.0</b>

<b>Net Position, Beg.</b>	<b>52.0</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>	<b>55.7</b>	<b>56.4</b>	<b>55.1</b>			<b>52.0</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.4	0.2	0.3	0.8	0.6			3.8
Inv. Gain/(Loss) <sup>3</sup>	(0.1)	0.8	0.6	1.7	0.2	0.9	0.6	0.8	(1.7)	1.8			5.6
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)			(4.4)
<b>Change in Position</b>	<b>(0.5)</b>	<b>0.4</b>	<b>0.3</b>	<b>1.3</b>	<b>0.0</b>	<b>1.8</b>	<b>0.3</b>	<b>0.7</b>	<b>(1.3)</b>	<b>1.9</b>			<b>5.0</b>
<b>Net Position, End</b>	<b>51.6</b>	<b>52.0</b>	<b>52.3</b>	<b>53.6</b>	<b>53.6</b>	<b>55.4</b>	<b>55.7</b>	<b>56.4</b>	<b>55.1</b>	<b>57.0</b>			<b>57.0</b>

Projected Rate of Return <sup>4</sup>	-1.8%	8.7%	10.6%	17.4%	14.8%	15.4%	14.9%	15.3%	9.4%	12.4%			12.4%
YTD Rate of Return <sup>5</sup>	-0.1%	1.5%	2.6%	5.8%	6.2%	7.7%	8.7%	10.2%	7.0%	10.3%			10.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%

#### NOTES:

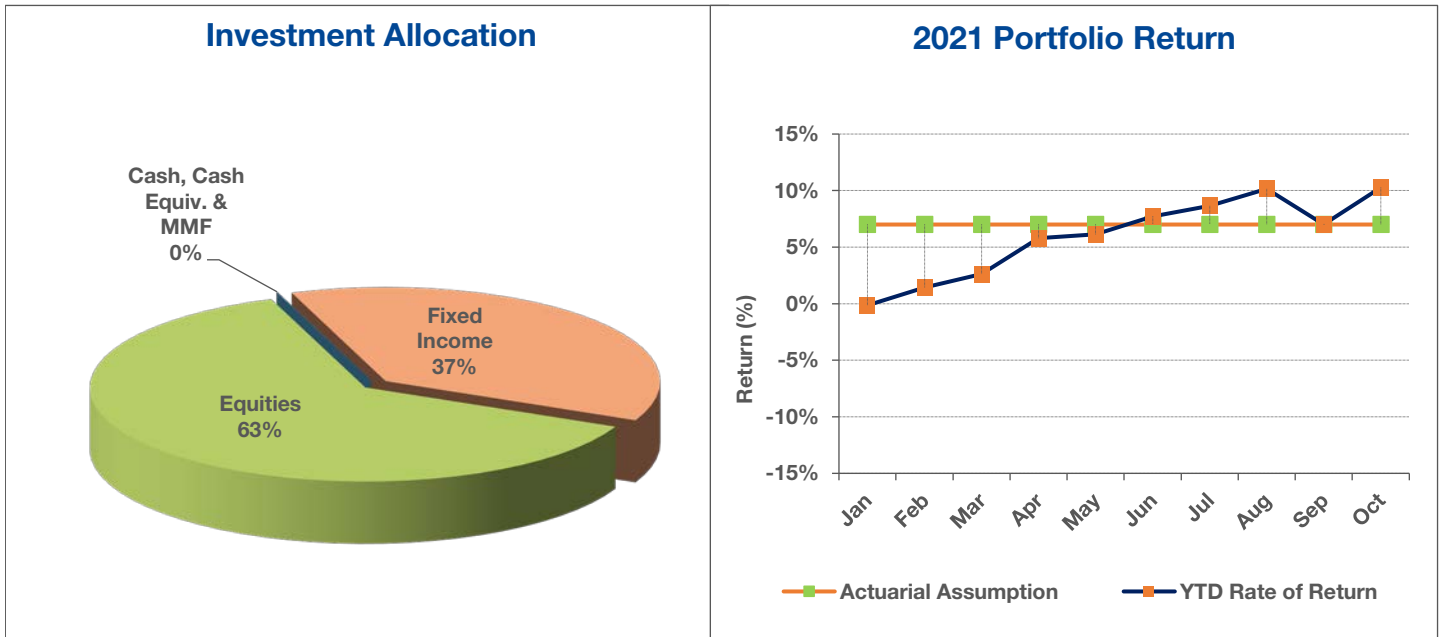
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$69,943 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance



# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

### October 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0
Fixed Income	20.8	20.6	21.4	21.2	21.6	22.4	22.4	22.1	22.2	22.2			22.2
Equities	33.1	33.7	33.3	34.9	34.5	35.4	35.8	36.7	35.1	37.1			37.1
<b>Cash &amp; Investments</b>	<b>53.9</b>	<b>54.4</b>	<b>54.7</b>	<b>56.1</b>	<b>56.1</b>	<b>57.8</b>	<b>58.1</b>	<b>58.8</b>	<b>57.3</b>	<b>59.3</b>			<b>59.3</b>
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2			0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)			(0.1)
<b>Net Position</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>	<b>58.2</b>	<b>58.9</b>	<b>57.4</b>	<b>59.4</b>			<b>59.4</b>

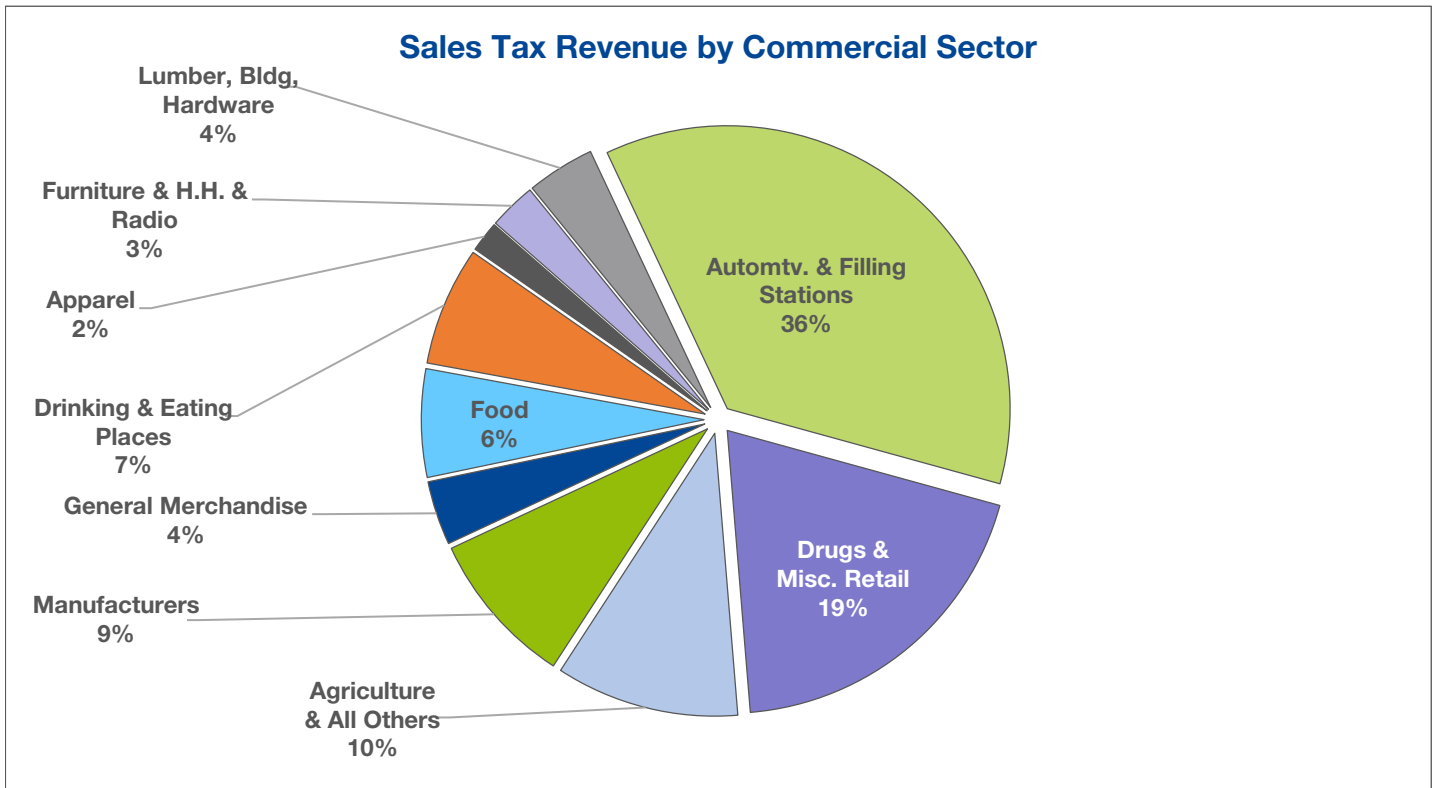
<b>Net Position, Beg.</b>	<b>54.5</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>	<b>58.2</b>	<b>58.9</b>	<b>57.4</b>			<b>54.5</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.2	0.2	0.2	0.7	0.5			3.3
Inv. Gain/(Loss) <sup>3</sup>	(0.1)	0.9	0.6	1.8	0.2	0.9	0.6	0.9	(1.8)	1.9			5.8
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)			(4.2)
<b>Change in Position</b>	<b>(0.5)</b>	<b>0.5</b>	<b>0.3</b>	<b>1.4</b>	<b>0.0</b>	<b>1.7</b>	<b>0.3</b>	<b>0.7</b>	<b>(1.5)</b>	<b>1.9</b>			<b>4.9</b>
<b>Net Position, End</b>	<b>54.0</b>	<b>54.5</b>	<b>54.8</b>	<b>56.2</b>	<b>56.2</b>	<b>57.9</b>	<b>58.2</b>	<b>58.9</b>	<b>57.4</b>	<b>59.4</b>			<b>59.4</b>

Projected Rate of Return <sup>4</sup>	-1.7%	8.7%	10.5%	17.4%	14.7%	15.5%	14.9%	15.2%	9.3%	12.3%			12.3%
YTD Rate of Return <sup>5</sup>	-0.1%	1.4%	2.6%	5.8%	6.1%	7.7%	8.7%	10.2%	7.0%	10.3%			10.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%

#### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$73,398.30 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

**CITY OF HIGHLAND PARK**  
**REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR**  
**THRU 3rd QUARTER 2021**  
**October 31, 2021**



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	437,339	3.24
Food	130,340	1,006,604	953,388	941,197	985,060	736,734	7.62
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	810,137	5.49
Apparel	139,411	395,846	392,029	324,566	173,596	208,881	2.02
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	321,678	2.30
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	463,573	3.67
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	4,328,434	12.91
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	2,317,999	5.76
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	1,251,042	3.99
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	1,059,285	17.13
<b>Total</b>	<b>2,510,572</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>11,935,103</b>	<b>6.41</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

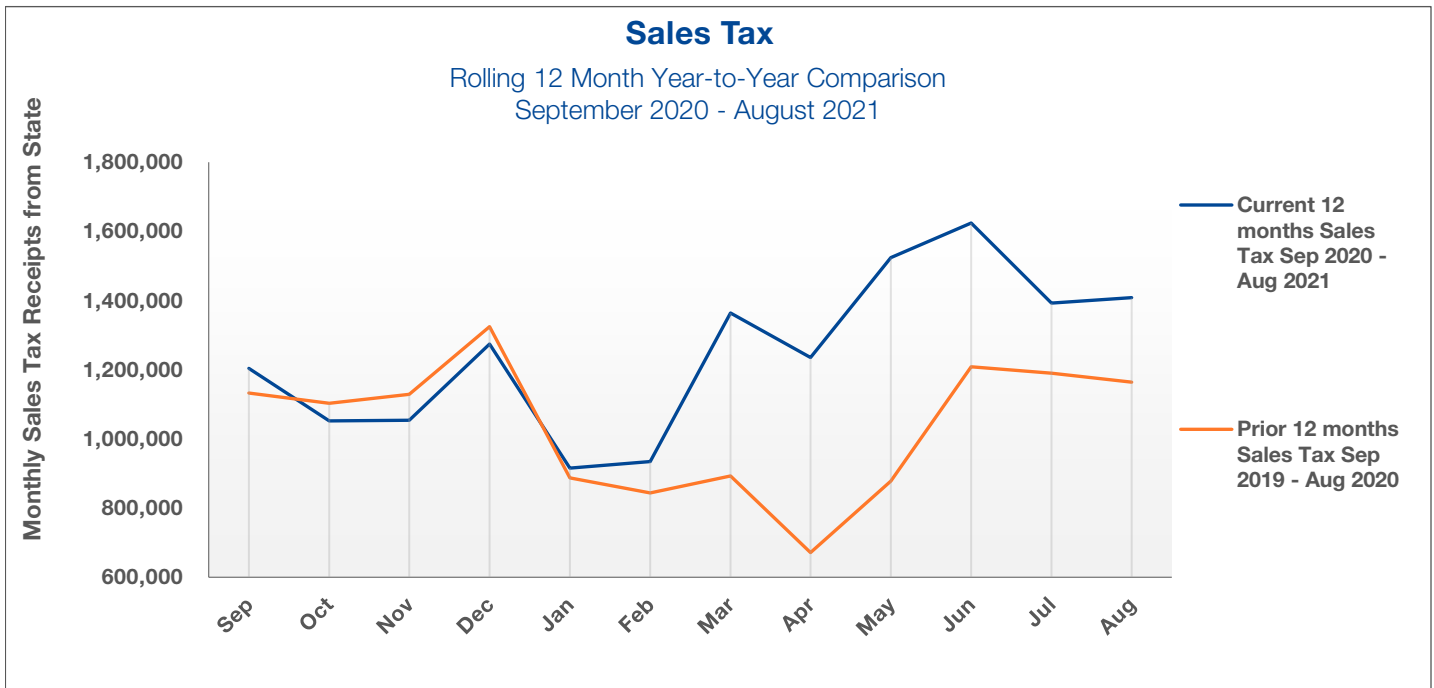
**NOTES:**

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### October 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2020	Current Year % of Budget
Jan	910,616	907,029	859,796	886,969	915,495	850,742	8%
Feb	847,409	864,447	856,167	843,910	934,383	809,442	16%
Mar	1,032,498	1,126,476	1,108,406	892,951	1,364,173	856,480	27%
Apr	1,012,755	984,449	1,074,742	671,271	1,235,584	643,853	38%
May	1,165,921	1,228,499	1,248,785	878,159	1,524,159	842,291	51%
Jun	1,212,131	1,292,198	1,291,734	1,208,349	1,624,200	1,158,995	64%
Jul	1,102,865	1,166,355	1,214,570	1,190,007	1,393,157	1,141,402	76%
Aug	1,205,700	1,355,113	1,258,118	1,163,679	1,408,229	1,116,150	88%
Sep	1,148,164	1,385,933	1,132,715	1,204,169		1,154,986	
Oct	1,103,155	1,184,256	1,103,202	1,051,985		1,009,018	
Nov	1,090,663	1,118,786	1,128,653	1,053,508		1,010,479	
Dec	1,262,145	1,375,505	1,324,484	1,273,790		1,221,763	
<b>Total</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>10,399,379</b>	<b>11,815,600</b>	

**NOTES:**

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### October 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	106,805	55,880	45,720	87,018	179,880	75,944	9%
Feb	237,595	91,125	96,525	74,845	133,880	65,321	16%
Mar	133,370	104,800	95,815	116,905	208,260	102,029	26%
Apr	184,855	141,644	146,551	142,198	296,255	124,103	41%
May	168,930	182,995	183,985	122,760	246,225	107,139	53%
Jun	264,715	181,302	166,589	168,115	275,840	146,722	67%
Jul	151,953	172,990	157,675	287,595	362,975	250,998	85%
Aug	181,565	260,905	185,358	304,500	277,180	265,752	99%
Sep	182,130	98,565	158,661	288,980	298,220	252,207	114%
Oct	166,410	147,310	164,805	280,140	294,885	244,492	129%
Nov	129,350	155,433	151,705	214,400		187,117	
Dec	95,510	99,435	111,930	204,155		178,176	
<b>Total</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>2,573,600</b>	<b>2,000,000</b>	

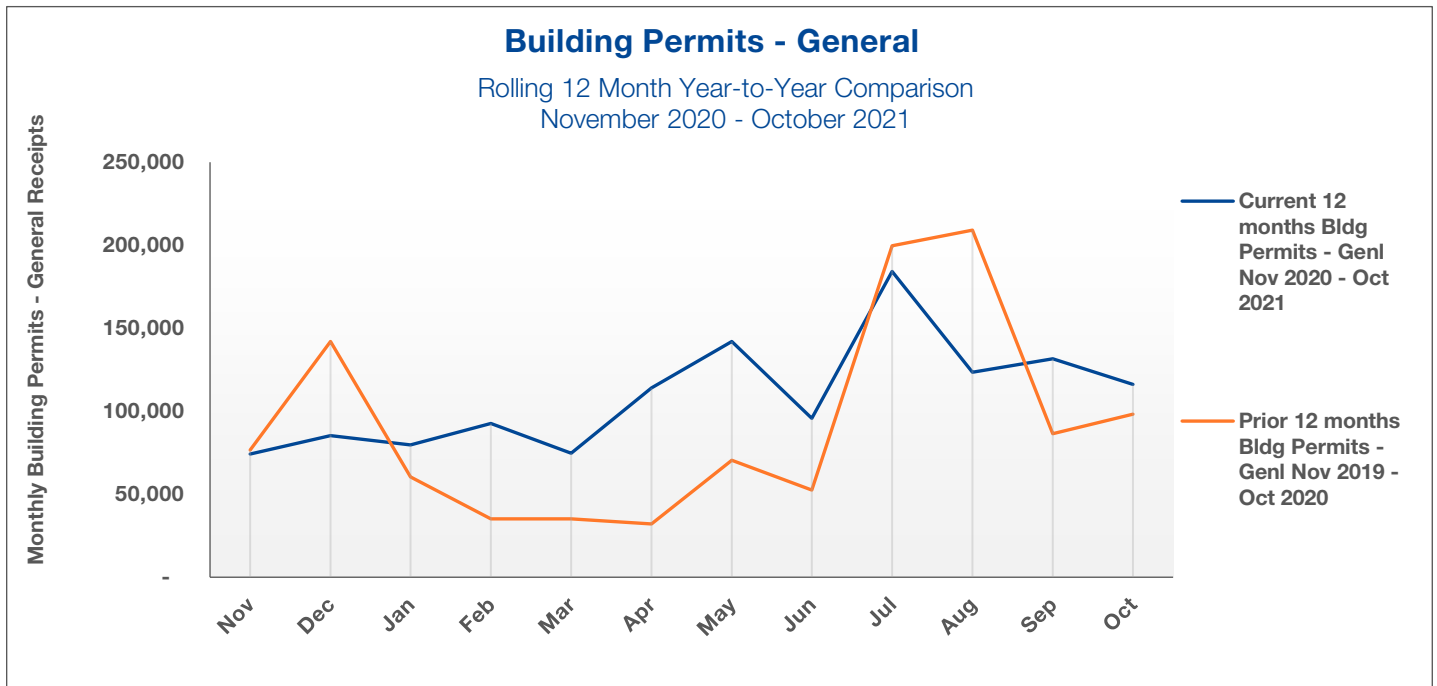
**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### October 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	130,446	85,317	51,404	60,435	79,706	54,393	9%
Feb	74,604	118,804	96,997	35,242	92,671	31,718	18%
Mar	101,717	92,456	155,847	35,191	74,658	31,673	26%
Apr	117,934	92,433	141,186	32,094	114,015	28,886	39%
May	63,194	98,051	91,502	70,373	142,098	63,337	54%
Jun	76,187	126,034	102,912	52,591	95,747	47,333	64%
Jul	123,064	151,727	118,146	199,732	184,196	179,763	84%
Aug	112,043	305,724	121,735	209,086	123,447	188,181	97%
Sep	86,154	126,681	75,884	86,440	131,491	77,798	111%
Oct	157,247	104,934	217,602	98,165	116,237	88,351	123%
Nov	74,673	152,392	76,537	74,206		66,787	
Dec	125,758	278,966	141,928	85,311		76,781	
<b>Total</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>1,154,264</b>	<b>935,000</b>	

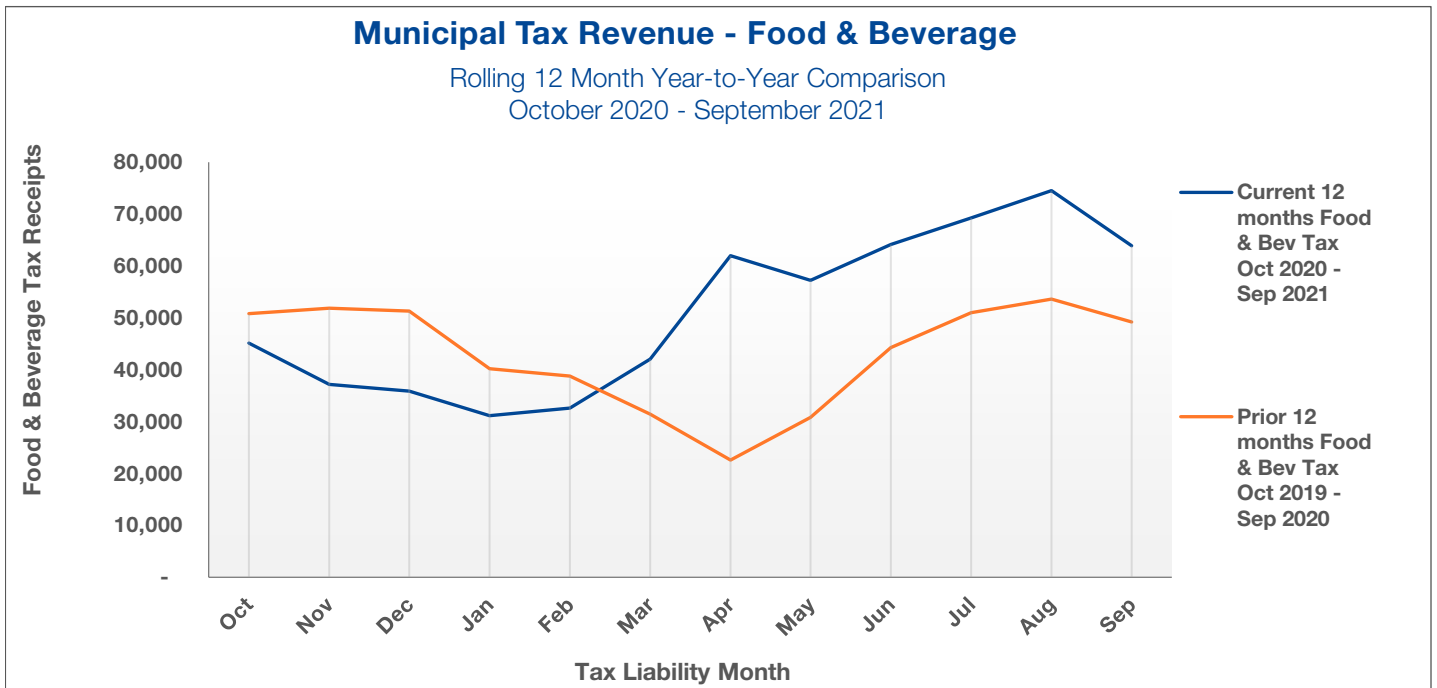
**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

### October 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	45,753	45,608	43,864	40,223		
Feb	43,397	40,103	43,313	38,787	32,620	32,443	16%
Mar	49,411	49,089	51,038	31,451	42,025	26,307	26%
Apr	52,964	55,107	50,993	22,584	61,950	18,890	42%
May	61,795	60,698	61,756	30,832	57,221	25,790	56%
Jun	73,027	72,347	76,492	44,245	64,170	37,008	72%
Jul	72,545	72,115	72,971	51,024	69,258	42,679	89%
Aug	78,054	80,300	79,815	53,614	74,527	44,845	108%
Sep	66,041	61,098	62,005	49,205	63,869	41,157	124%
Oct	54,097	55,334	50,838	45,135		37,753	
Nov	48,630	52,039	51,871	37,180		31,099	
Dec	49,466	55,024	51,324	35,848		29,985	
<b>Total</b>	<b>695,178</b>	<b>698,862</b>	<b>696,282</b>	<b>480,129</b>	<b>496,781</b>	<b>401,600</b>	

**NOTES:**

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget which is a result of food establishments fully re-opening in June for dine-in services.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

### October 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	17,582	17,597	17,544	19,824		
Feb	16,767	19,291	17,591	18,819	22,555	16,334	14%
Mar	18,057	21,389	19,368	24,097	25,629	20,916	22%
Apr	21,640	18,287	21,729	28,106	25,722	24,395	30%
May	22,051	23,507	23,388	32,514	30,383	28,221	40%
Jun	23,346	24,574	23,770	33,750	29,993	29,294	49%
Jul	22,327	23,093	23,050	34,563	30,268	29,999	59%
Aug	20,380	24,190	24,902	31,162	25,918	27,048	67%
Sep	22,841	22,328	22,110	30,881	27,139	26,803	76%
Oct	19,857	22,227	22,770	32,234		27,978	
Nov	28,177	28,869	31,877	34,124		29,618	
Dec	38,138	41,575	40,569	47,453		41,187	
<b>Total</b>	<b>271,164</b>	<b>286,928</b>	<b>288,668</b>	<b>367,527</b>	<b>240,942</b>	<b>319,000</b>	

**NOTES:**

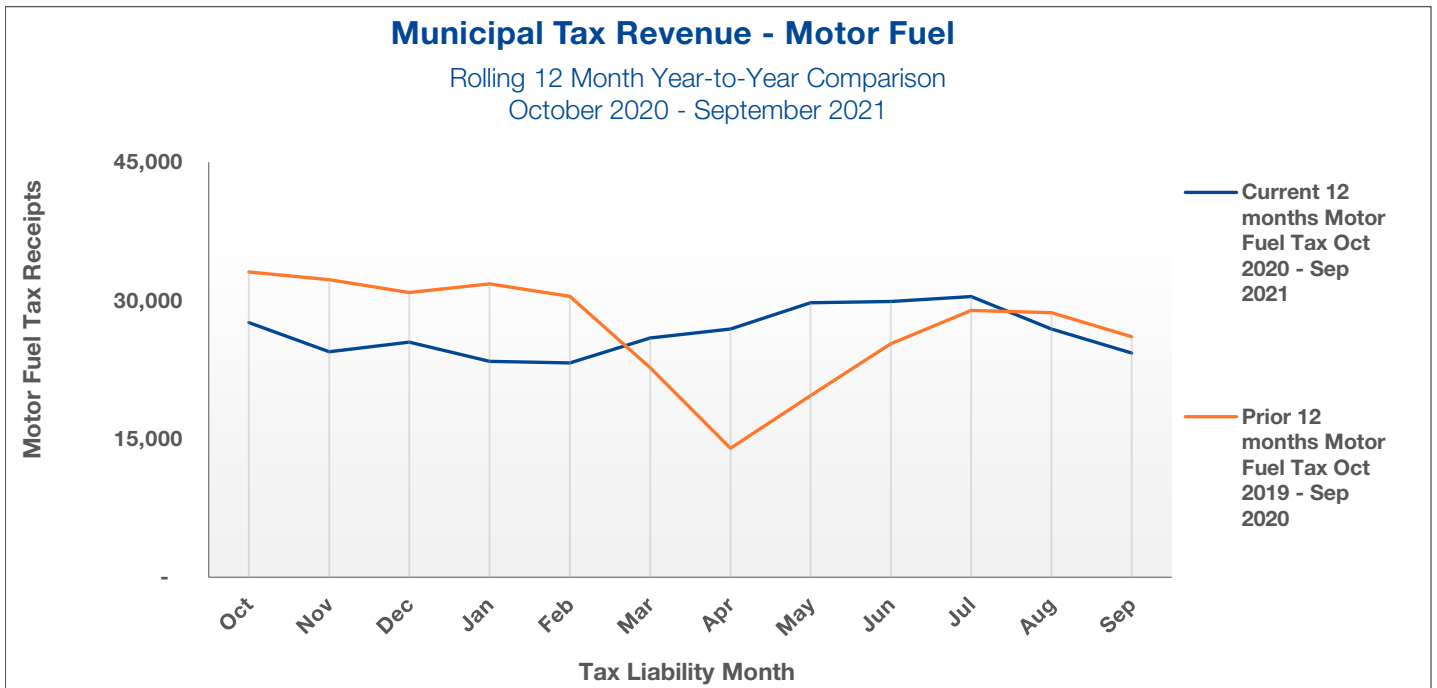
Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

### October 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	34,715	35,138	33,952	31,795		
Feb	31,653	31,774	31,671	30,444	23,238	35,714	13%
Mar	35,115	36,305	34,460	22,720	25,934	26,653	20%
Apr	35,039	34,774	33,438	13,982	26,921	16,403	28%
May	37,875	37,893	35,440	19,688	29,751	23,097	36%
Jun	37,869	35,996	34,626	25,300	29,891	29,680	44%
Jul	37,822	38,170	34,699	28,924	30,433	33,931	53%
Aug	36,214	38,649	36,064	28,702	26,927	33,671	60%
Sep	35,726	35,402	32,746	26,068	24,300	30,581	67%
Oct	41,746	35,786	33,099	27,622		32,404	
Nov	36,592	33,911	32,245	24,442		28,674	
Dec	36,867	34,773	30,881	25,480		29,891	
<b>Total</b>	<b>437,232</b>	<b>428,569</b>	<b>403,321</b>	<b>305,168</b>	<b>240,801</b>	<b>358,000</b>	

**NOTES:**

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the pandemic.