

FINANCIAL STATUS REPORT

December 2021 (Unaudited)



City of Highland Park, Illinois

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2021 through December 31, 2021 (12 months -100% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Pandemic Economic Impact

The City experienced higher 2021 total revenue year-to-date vs. 2020 due to increased recovery from the pandemic's economic impact on City revenue. The City's Parking Fund experienced severe negative economic impact from the pandemic, however, revenue increased slightly from the prior year as commuters traveled back to work. The City sought financial assistance from external sources including Rebuild Illinois grants, the American Rescue Plan grant, and other Federal and State grants, monitored revenue, and assessed the need for longer-term actions. The City provided a high level of service to residents and offered the Financial Assistance for Retailers and Restaurants (FARR) grant program to small businesses to assist in weathering the negative economic impact of the pandemic.

Executive Summary - Revenue

- Revenue was \$108.4M or 110% of budget compared to \$85.9M in the prior year.
 - December was the seventh full month of both City and State reopening since the pandemic mitigations went into effect.
 - General Fund revenue was \$42.9M or 120% of budget as compared to \$37.5M in the prior year.
 - General taxes and payment in lieu revenue was \$34.0M or 121% of budget, including property tax revenue at 98% of budget, compared to \$28.8M in the prior year. A final tax receipt for tax year 2020 (fiscal year 2021) will be received in February 2022, consistent with the normal tax distribution process. The City expects final audited property tax revenue will be closer to the City's 99% collection rate, after recording the final tax receipt. Sales tax revenue was \$10.9M or 121% of budget compared to \$9.0M in the prior year. This may be a result of the economic recovery and additional sales taxes collected from online sales due to State law. Home rule sales tax was \$3.9M or 127% compared to \$3.1M in the prior year. Real estate transfer tax revenue was \$3.1M or 157% of budget compared to 2.3M in the prior year. Building permits revenue was \$1.5M or 157% of budget compared to \$1.0M in the prior year. Grant revenue of \$603k was received from the Joint Emergency Telephone System Board (ETSB).
 - Multimodal Transportation Fund revenue was \$4.3M or 95% of budget compared to \$2.9M in the prior year.
 - Property taxes revenue was \$2.6M or 98% of budget compared to \$1.4M in the prior year. A final tax receipt for tax year 2020 (fiscal year 2021) will be received in February 2022, consistent with the normal tax distribution process. The City expects final audited property tax revenue will be closer to the City's 99% collection rate, after recording the final tax receipt. Transit revenue was \$1.1M or 87% of budget compared to \$1.0M received in the prior year. Revenue was lower as a result of the pandemic.
 - Water Fund revenue was \$29.6M or 106% of budget compared to \$13.7M in the prior year. Bond proceeds of \$18M were budgeted and received in the current year vs \$3.1M budgeted and received in the prior year. Water sales revenue was \$10.9M or 116% of budget compared to \$10.5M in the prior year.
 - Sewer Fund revenue was \$5.6M or 112% of budget compared to \$7.7M in the prior year. Bond proceeds of \$2.7M were budgeted and received in the prior year vs none budgeted or received in the current year.
 - Public safety pension levy revenue was \$6.2M or 97% of budget compared to \$6.0M in the prior year. A final tax receipt for tax year 2020 (fiscal year 2021) will be received in February 2022, consistent with the normal tax distribution process. The City expects final audited property tax revenue will be closer to the City's 99% collection rate, after recording the final tax receipt.
 - Housing Trust Fund revenue was \$1.2M or 256% of budget compared to \$485k in the prior year. Payment in lieu revenue was \$1.1M or 257% of budget compared to \$419k in the prior year. This was due to several new developments under construction in 2021. Demolition tax revenue was \$140k or 311% of budget compared to \$30k in the prior year.
 - Equipment Maintenance and Replacement Fund revenue was \$4.5M or 101% of budget compared to \$4.0M in the prior year. IT charges revenue was \$1.4M compared to \$1.2M in the prior year. Equipment charges revenue was \$2.9M compared to \$2.4M in the prior year.
 - Sustainability Fund revenue was \$517k or 383% of budget compared to \$253k in the prior year. \$376k was received from the City's refuse and recycling contractor in 2021.
 - Parking Fund revenue was \$324k or 89% of budget compared to \$252k in the prior year. The variance is related to the pandemic as a significant portion of the public telecommuted and otherwise did not use public transportation and parking lots.

CITY OF HIGHLAND PARK

INTRODUCTION

Executive Summary - Expenditures

- Expenditures were \$99.1M or 91% of budget compared to \$81.5M in the prior year.
 - Water Fund expenditures were \$29.0M or 96% of budget compared to \$13.4M in the prior year.
 - Bond principal expenditures of \$18M were budgeted and received in the current year compared to \$3M budgeted and received in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments were \$68.6M, an increase of \$13.0M from December 2020.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$117.7M, an increase of \$11.3M from December 2020, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

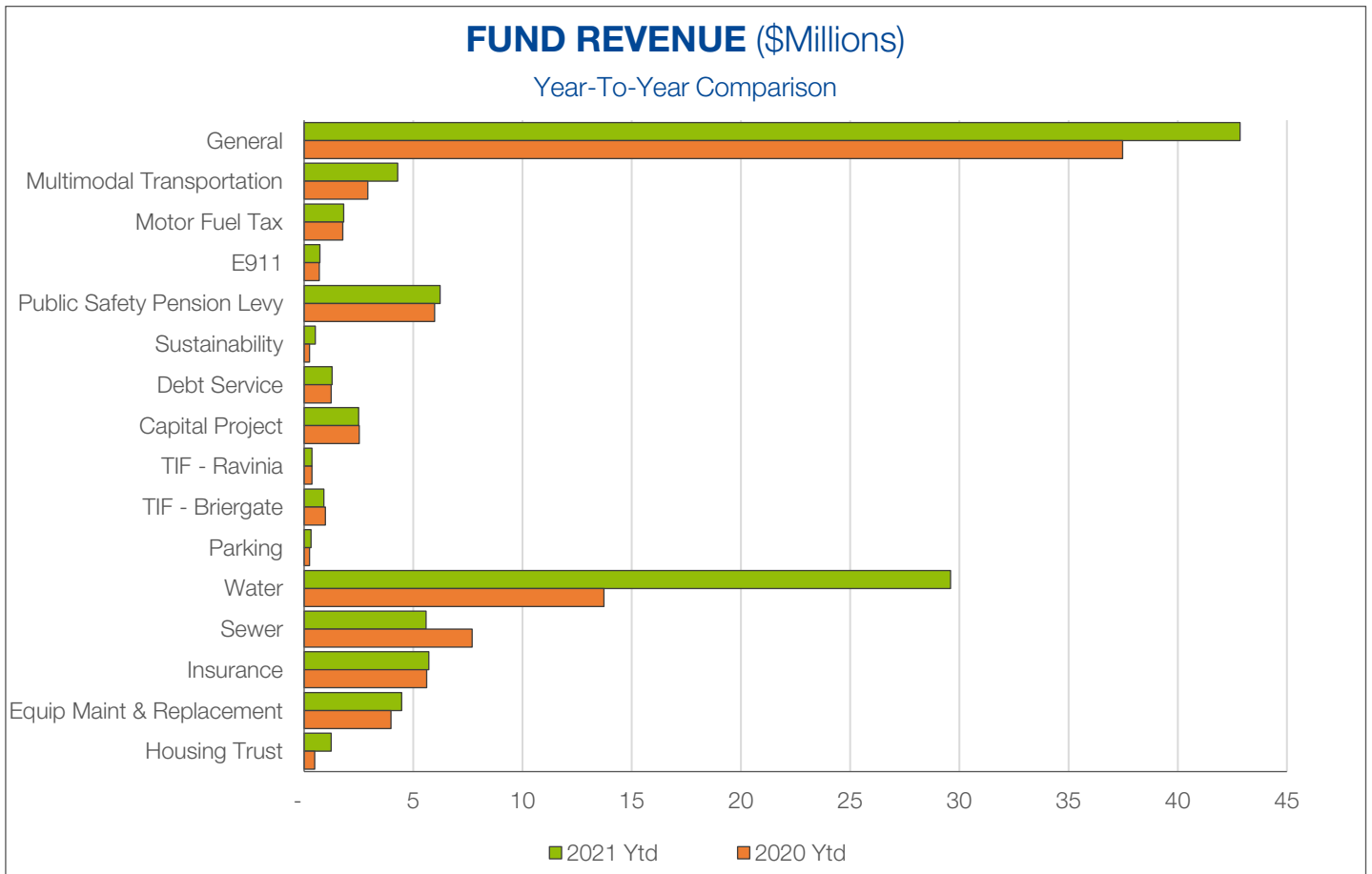
Projected unassigned General Fund Balance at December 31, 2021.

General Fund Balance¹	
Fund Balance - January 1, 2021 (audited)	28,433,200
2021 Revenue	42,856,700
2021 Operating Expenditures	(34,007,000)
2021 Capital Expenditures, Debt, Transfers	(2,470,600)
Fund Balance - December 31, 2021 (unaudited)	34,812,300
% of Operating Expenditures	102.4%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.

CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
December 31, 2021

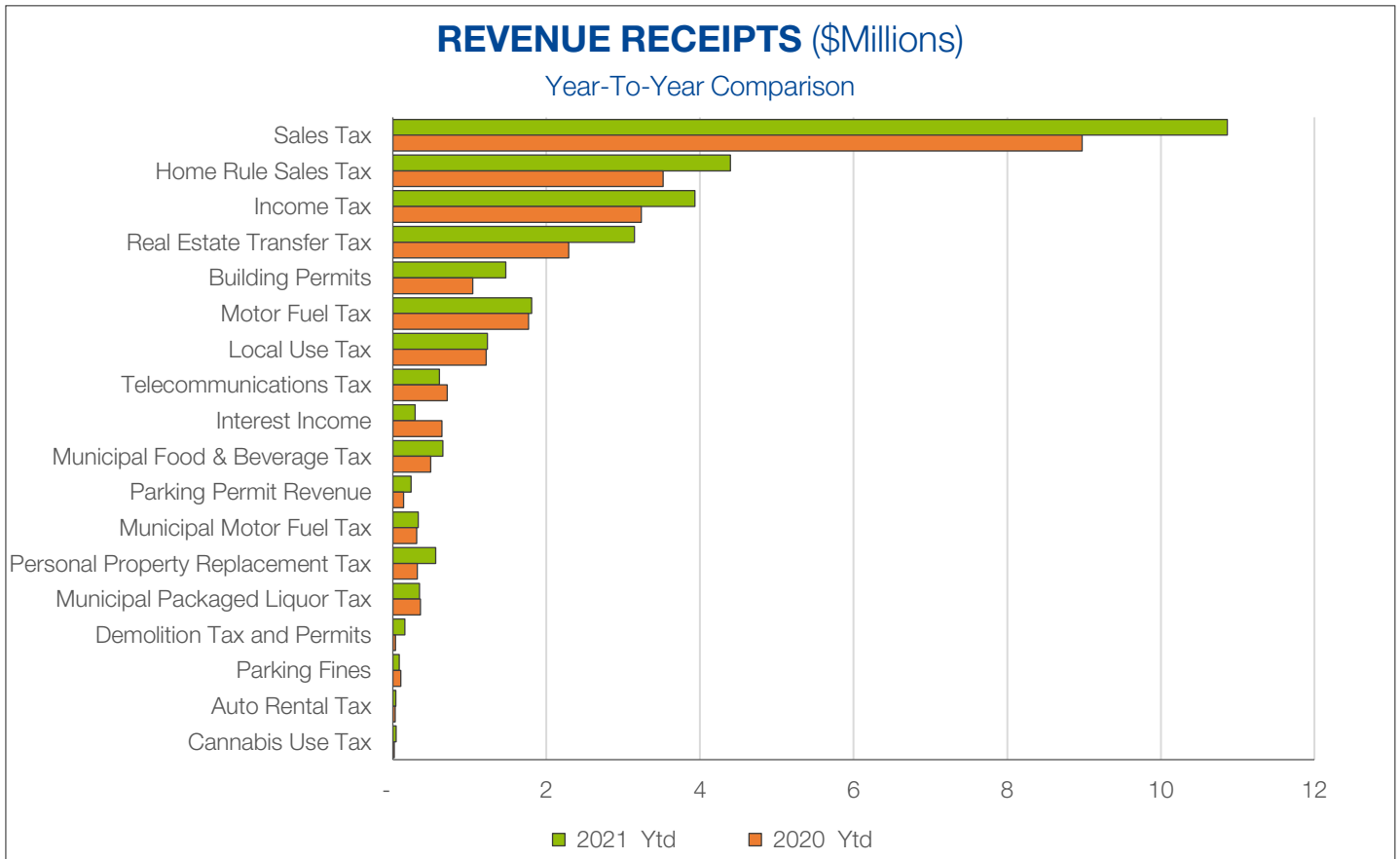


Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	35,749,600	42,856,700	120%	37,471,200	100%
↑ Multimodal Transportation	4,497,700	4,279,500	95%	2,922,400	100%
↑ Motor Fuel Tax	1,646,500	1,808,600	110%	1,771,600	100%
↑ E911	649,000	727,800	112%	687,900	100%
↑ Public Safety Pension Levy	6,413,600	6,224,400	97%	5,971,300	100%
↑ Sustainability	135,000	516,500	383%	253,100	100%
↑ Debt Service	1,272,300	1,276,200	100%	1,240,400	100%
↓ Capital Project	2,875,000	2,496,400	87%	2,523,100	100%
↑ TIF - Ravinia	374,700	365,500	98%	360,000	100%
↑ TIF - Briergate	910,100	907,100	100%	970,300	100%
↓ Parking	363,000	324,400	89%	251,900	100%
↑ Water	27,811,800	29,593,700	106%	13,725,700	100%
↑ Sewer	5,001,000	5,578,700	112%	7,692,900	100%
↑ Insurance	5,632,800	5,708,600	101%	5,617,700	100%
↑ Equip Maint & Replacement	4,411,500	4,460,900	101%	3,971,300	100%
↑ Housing Trust	484,100	1,238,700	256%	485,200	100%
Grand Total, All Funds	98,227,700	108,363,600	110%	85,916,100	100%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

December 31, 2021

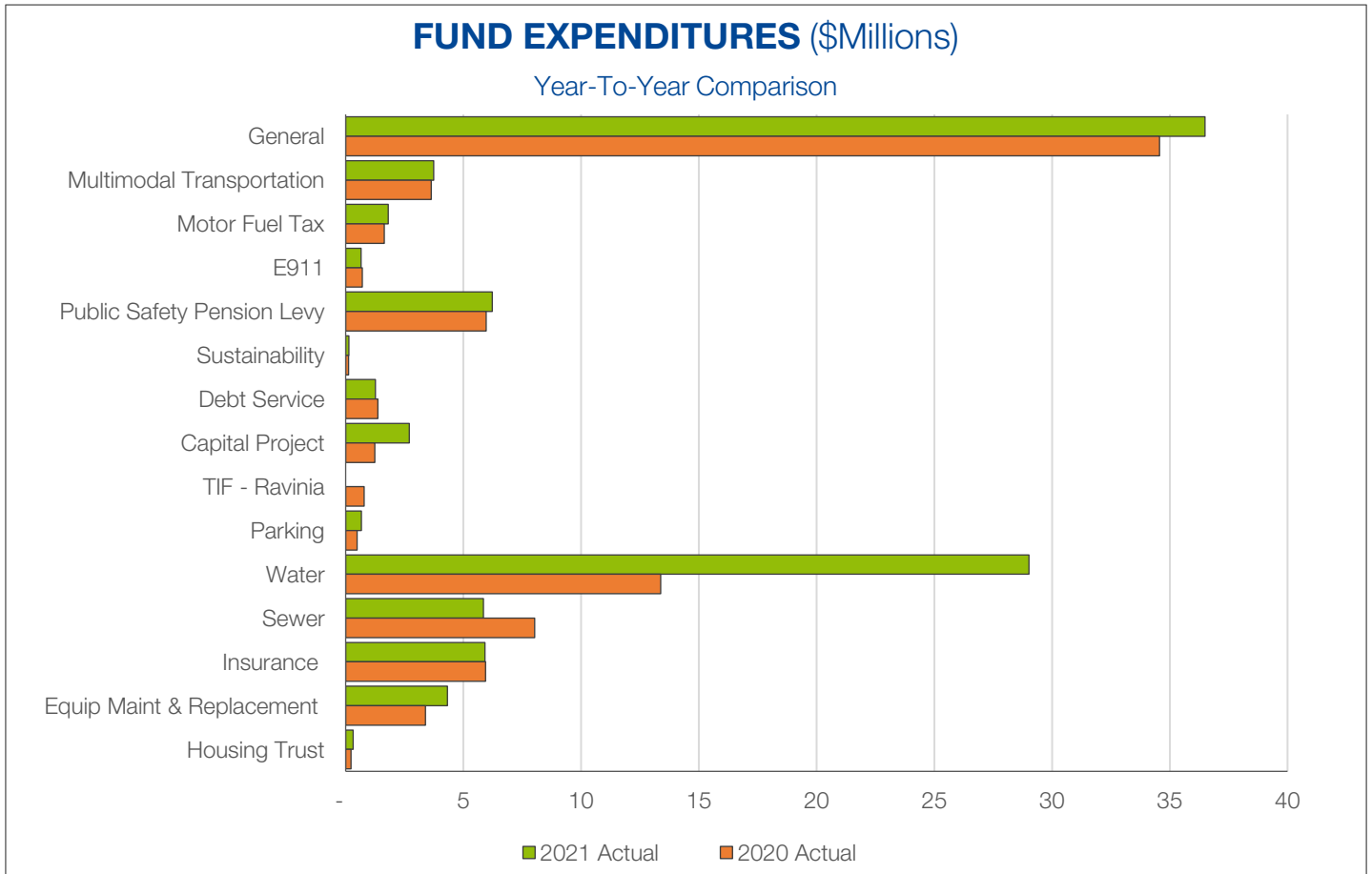


Revenue Source	Lag Time (mos) ¹	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ Sales Tax	3	8,968,000	10,865,400	121%	8,974,400	100%
↑ Home Rule Sales Tax	3	3,447,600	4,397,300	128%	3,521,400	100%
↑ Income Tax	2	3,001,000	3,934,600	131%	3,234,300	100%
↑ Real Estate Transfer Tax	0	2,000,000	3,147,000	157%	2,291,600	100%
↑ Building Permits	0	935,000	1,471,100	157%	1,038,900	100%
↑ Motor Fuel Tax	1	1,643,500	1,808,100	110%	1,768,800	100%
↑ Local Use Tax	3	974,400	1,229,800	126%	1,216,900	100%
↑ Telecommunications Tax	3	494,000	605,400	123%	706,300	100%
↓ Interest Income	0	336,500	290,400	86%	638,000	100%
↑ Municipal Food & Beverage Tax	1	401,600	651,800	162%	494,000	100%
↓ Parking Permit Revenue	0	278,600	238,500	86%	139,300	100%
↓ Municipal Motor Fuel Tax	1	358,000	330,100	92%	309,500	100%
↑ Personal Property Replacement Tax	2	315,000	559,700	178%	318,800	100%
↑ Municipal Packaged Liquor Tax	1	319,000	347,300	109%	360,300	100%
↑ Demolition Tax and Permits	0	57,000	157,400	276%	34,300	100%
↑ Parking Fines	0	78,600	82,000	104%	102,100	100%
↓ Auto Rental Tax	3	38,900	37,100	95%	28,800	100%
↑ Cannabis Use Tax	2	-	41,300	0%	17,300	100%
↑ Total		23,646,700	30,194,300	128%	25,195,000	100%

NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

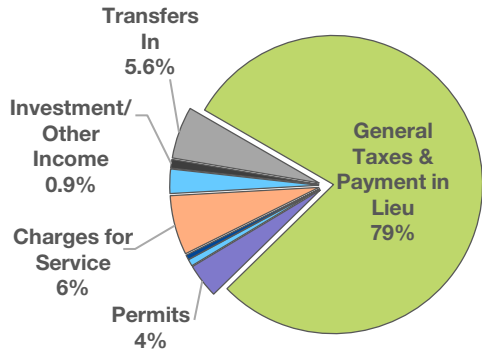
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
December 31, 2021



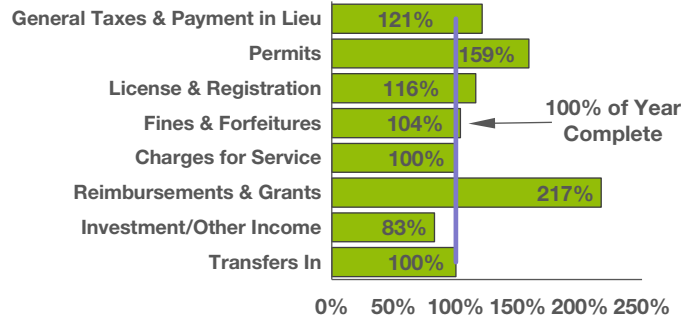
Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
↑ General	39,287,300	36,497,900	93%	34,569,700	100%
↑ Multimodal Transportation	4,379,500	3,736,200	85%	3,633,500	100%
↑ Motor Fuel Tax	1,814,000	1,814,000	100%	1,643,500	100%
↑ E911	666,400	661,700	99%	702,800	100%
↑ Public Safety Pension Levy	6,413,600	6,224,400	97%	5,971,300	100%
↑ Sustainability	160,000	132,900	83%	123,900	100%
↑ Debt Service	1,266,100	1,265,800	100%	1,363,100	100%
↑ Capital Project	3,660,000	2,705,500	74%	1,234,400	100%
↑ TIF - Ravinia	-	-	0%	789,700	100%
↑ Parking	766,400	670,500	87%	483,700	100%
↑ Water	30,344,800	29,025,200	96%	13,373,600	100%
↑ Sewer	6,876,300	5,855,600	85%	8,031,700	100%
↑ Insurance	6,032,800	5,914,100	98%	5,940,400	100%
↑ Equip Maint & Replacement	6,187,900	4,316,800	70%	3,387,300	100%
↑ Housing Trust	601,000	316,100	53%	223,800	100%
Grand Total, All Funds	108,456,000	99,136,700	91%	81,472,400	100%

CITY OF HIGHLAND PARK
GENERAL FUND
 December 31, 2021

Revenue by Source (Ytd)

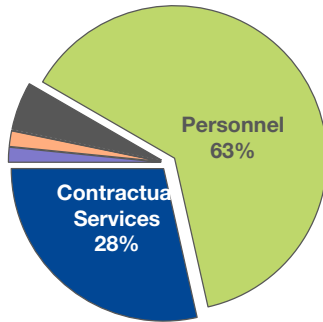


Revenue % of Budget (Ytd)

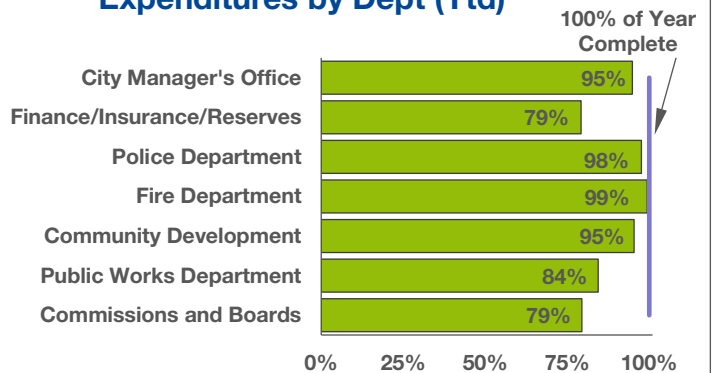


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	28,061,200	34,010,100	121%	28,761,500	100%
Permits	1,004,200	1,595,500	159%	1,098,600	100%
License & Registration	270,800	314,300	116%	273,100	100%
Fines & Forfeitures	212,900	220,500	104%	195,400	100%
Charges for Service	2,773,400	2,764,200	100%	2,191,200	100%
Reimbursements & Grants	520,800	1,130,200	217%	1,788,800	100%
Investment/Other Income	487,200	402,800	83%	589,400	100%
Transfers In	2,419,200	2,419,200	100%	2,573,300	100%
Total	35,749,600	42,856,700	120%	37,471,200	100%

Expenditures by Type (Ytd)

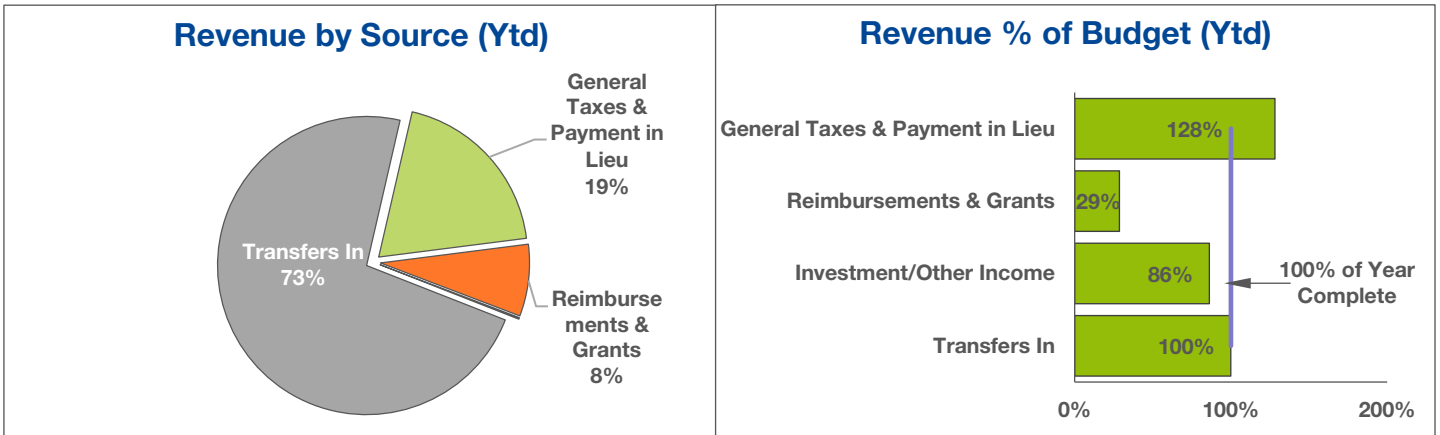


Expenditures by Dept (Ytd)

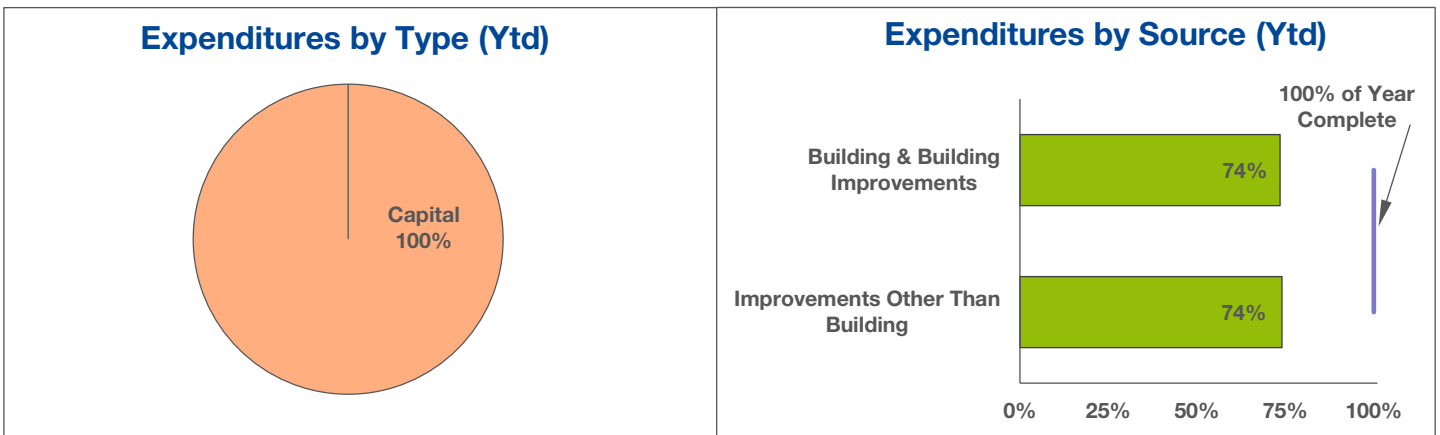


Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
City Manager's Office	4,700,200	4,458,300	95%	4,407,800	100%
Finance/Insurance/Reserves	6,137,900	4,862,000	79%	4,468,300	100%
Police Department	11,402,300	11,129,500	98%	11,249,100	100%
Fire Department	8,857,800	8,799,600	99%	7,328,100	100%
Community Development	3,102,100	2,958,600	95%	3,055,800	100%
Public Works Department	4,990,100	4,212,900	84%	3,970,000	100%
Commissions and Boards	97,000	77,000	79%	90,600	100%
Total	39,287,300	36,497,900	93%	34,569,700	100%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 December 31, 2021



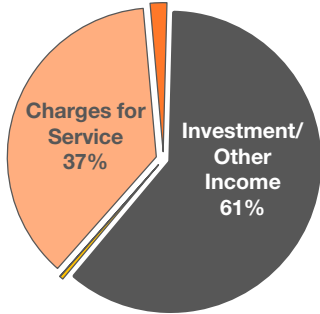
Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
General Taxes & Payment in Lieu	377,600	483,700	128%	387,400	100%
Reimbursements & Grants	678,600	194,600	29%	469,400	100%
Investment/Other Income	4,800	4,100	86%	22,800	100%
Transfers In	1,814,000	1,814,000	100%	1,643,500	100%
Total	2,875,000	2,496,400	87%	2,523,100	100%



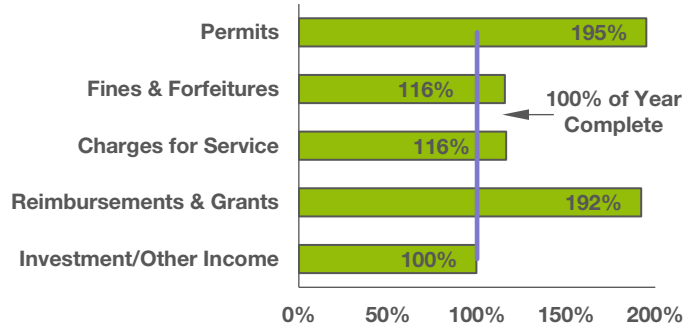
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Building & Building Improvements	900,000	661,800	74%	439,700	100%
Improvements Other Than Building	2,760,000	2,043,700	74%	794,600	100%
Total	3,660,000	2,705,500	74%	1,234,400	100%

CITY OF HIGHLAND PARK
WATER FUND
 December 31, 2021

Revenue by Source (Ytd)

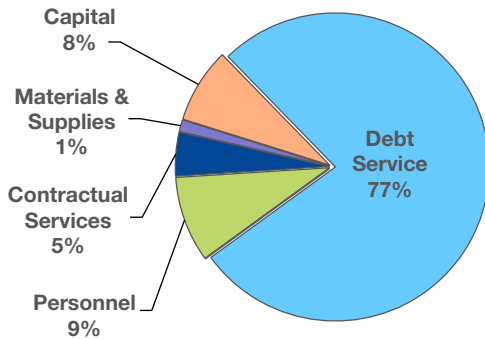


Revenue % of Budget (Ytd)

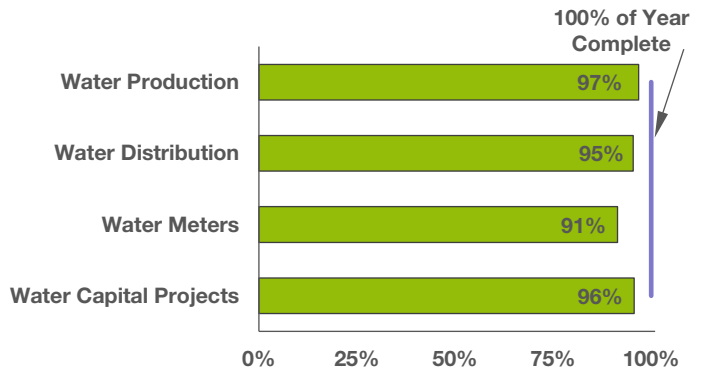


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	60,000	117,000	195%	27,800	100%
Fines & Forfeitures	7,500	8,700	116%	3,600	100%
Charges for Service	9,429,900	10,967,500	116%	10,486,800	100%
Reimbursements & Grants	278,800	535,600	192%	85,900	100%
Investment/Other Income	18,035,700	17,965,000	100%	3,121,800	100%
Total	27,811,800	29,593,700	106%	13,725,700	100%

Expenditures by Type (Ytd)



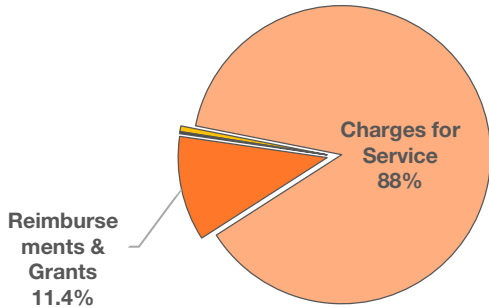
Expenditures by Source (Ytd)



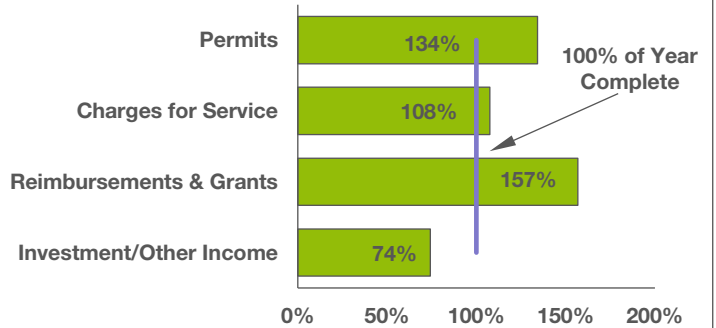
Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Water Production	2,450,200	2,372,300	97%	2,197,200	100%
Water Distribution	1,346,400	1,284,600	95%	1,277,100	100%
Water Meters	553,500	506,200	91%	442,400	100%
Water Capital Projects	25,994,700	24,862,000	96%	9,456,800	100%
Total	30,344,800	29,025,200	96%	13,373,600	100%

CITY OF HIGHLAND PARK
SEWER FUND
 December 31, 2021

Revenue by Source (Ytd)

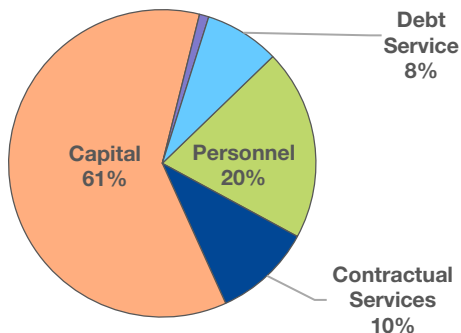


Revenue % of Budget (Ytd)

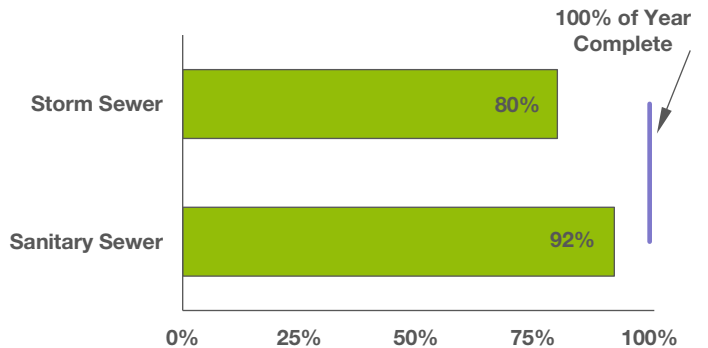


Revenue Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Permits	25,000	33,600	134%	12,600	100%
Charges for Service	4,555,700	4,899,500	108%	4,741,200	100%
Reimbursements & Grants	404,000	633,500	157%	184,700	100%
Investment/Other Income	16,300	12,100	74%	2,754,400	100%
Total	5,001,000	5,578,700	112%	7,692,900	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
Storm Sewer	4,088,000	3,278,700	80%	4,504,700	100%
Sanitary Sewer	2,788,300	2,576,900	92%	3,527,100	100%
Total	6,876,300	5,855,600	85%	8,031,700	100%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

December 31, 2021

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↓), with an annual budget exceeding \$10,000:

Multiple Fund Variances

- ***Investment/Other Income*** – General, Multimodal, Capital, Parking, Water, Sewer, Equipment, and Housing Trust Fund revenue from interest income is less than budget year-to-date due to lower interest rates.

Multimodal Fund

- ***Transit Revenue*** – Revenue was lower than budget as a result of the pandemic.

Capital Project Fund

- ***Reimbursement - Government*** – Revenue was lower than budget as a result of a change in scope on multiple projects. Less grant revenue was allocated to the Capital Project Fund and more allocated to the Water and Sewer Funds. Reimbursements for bridge improvement grants expected in 2022.

Parking Fund

- ***Charges for Service*** – Revenues are lower than budget as a result of the pandemic.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (↓), with an annual budget exceeding \$10,000:

Water Fund

- ***Improvements Other Than Building*** – Expenditures were lower than budget, given project delays.

Sewer Fund

- ***Improvements Other Than Building*** – Expenditures were lower than budget, given project delays.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ General Taxes & Payment in Lieu	28,061,200	34,010,100	121%	28,761,500	100%
↑ Permits	1,004,200	1,595,500	159%	1,098,600	100%
↑ License & Registration	270,800	314,300	116%	273,100	100%
↑ Fines & Forfeitures	212,900	220,500	104%	195,400	100%
↑ Charges for Service	2,773,400	2,764,200	100%	2,191,200	100%
↑ Reimbursements & Grants	520,800	1,130,200	217%	1,788,800	100%
↓ Investment/Other Income	487,200	402,800	83%	589,400	100%
↑ Transfers In	2,419,200	2,419,200	100%	2,573,300	100%
↑ Total General	35,749,600	42,856,700	120%	37,471,200	100%

121 Multimodal Transportation

↑ General Taxes & Payment in Lieu	2,961,100	2,891,400	98%	1,741,500	100%
↑ Permits	27,000	55,600	206%	30,300	100%
↑ License & Registration	-	-	0%	23,100	100%
↑ Fines & Forfeitures	-	200	0%	3,100	100%
↑ Charges for Service	72,700	76,200	105%	78,100	100%
↓ Reimbursements & Grants	1,371,600	1,197,500	87%	1,038,700	100%
↓ Investment/Other Income	7,200	600	8%	7,600	100%
↑ Transfers In	58,000	58,000	100%	-	0%
↑ Total Multimodal Transportation	4,497,700	4,279,500	95%	2,922,400	100%

122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,643,500	1,808,100	110%	1,768,800	100%
↓ Investment/Other Income	3,000	500	15%	2,800	100%
↑ Total Motor Fuel Tax	1,646,500	1,808,600	110%	1,771,600	100%

124 E-911

↑ Reimbursements & Grants	647,000	727,200	112%	686,400	100%
↓ Investment/Other Income	2,000	600	31%	1,600	100%
↑ Total E-911	649,000	727,800	112%	687,900	100%

128 Public Safety Pension Levy

↑ General Taxes & Payment in Lieu	6,413,600	6,224,400	97%	5,971,300	100%
↑ Total Public Safety Pension	6,413,600	6,224,400	97%	5,971,300	100%

129 Sustainability

↑ Charges for Service	135,000	516,200	382%	251,600	100%
↑ Investment/Other Income	-	300	0%	1,600	100%
↑ Total Sustainability	135,000	516,500	383%	253,100	100%

131 Debt Service

↑ General Taxes & Payment in Lieu	1,199,000	1,203,500	100%	1,161,800	100%
↑ Reimbursements & Grants	64,300	64,300	100%	65,200	100%
↓ Investment/Other Income	9,000	8,400	94%	13,400	100%
↑ Total Debt Service	1,272,300	1,276,200	100%	1,240,400	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
141 Capital Projects					
↑ General Taxes & Payment in Lieu	377,600	483,700	128%	387,400	100%
↓ Reimbursements & Grants	678,600	194,600	29%	469,400	100%
↓ Investment/Other Income	4,800	4,100	86%	22,800	100%
↑ Transfers In	1,814,000	1,814,000	100%	1,643,500	100%
↓ Total Capital Projects	2,875,000	2,496,400	87%	2,523,100	100%
143 Tax Increment Financing - Ravinia					
↑ General Taxes & Payment in Lieu	374,500	365,300	98%	356,300	100%
↑ Investment/Other Income	200	200	100%	3,700	100%
↑ Total Tax Increment Financing - Ravinia	374,700	365,500	98%	360,000	100%
144 Tax Increment Financing - Briergate					
↑ General Taxes & Payment in Lieu	909,600	906,500	100%	969,100	100%
↑ Investment/Other Income	500	600	114%	1,200	100%
↑ Total Tax Increment Financing - Briergate	910,100	907,100	100%	970,300	100%
211 Parking					
↑ Fines & Forfeitures	78,600	82,000	104%	102,100	100%
↓ Charges for Service	278,600	238,500	86%	139,300	100%
↑ Reimbursements & Grants	-	-	0%	500	100%
↓ Investment/Other Income	5,800	4,000	68%	10,000	100%
↓ Total Parking	363,000	324,400	89%	251,900	100%
212 Water					
↑ Permits	60,000	117,000	195%	27,800	100%
↑ Fines & Forfeitures	7,500	8,700	116%	3,600	100%
↑ Charges for Service	9,429,900	10,967,500	116%	10,486,800	100%
↑ Reimbursements & Grants	278,800	535,600	192%	85,900	100%
↑ Investment/Other Income	18,035,700	17,965,000	100%	3,121,800	100%
↑ Total Water	27,811,800	29,593,700	106%	13,725,700	100%
214 Sewer					
↑ Permits	25,000	33,600	134%	12,600	100%
↑ Charges for Service	4,555,700	4,899,500	108%	4,741,200	100%
↑ Reimbursements & Grants	404,000	633,500	157%	184,700	100%
↓ Investment/Other Income	16,300	12,100	74%	2,754,400	100%
↑ Total Sewer	5,001,000	5,578,700	112%	7,692,900	100%
221 Insurance					
↑ Reimbursements & Grants	1,298,600	1,373,500	106%	1,289,000	100%
↑ Investment/Other Income	-	900	0%	11,800	100%
↑ Transfers In	4,334,200	4,334,200	100%	4,316,900	100%
↑ Total Insurance	5,632,800	5,708,600	101%	5,617,700	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,335,100	4,330,300	100%	3,771,700	100%
↑ Investment/Other Income	53,700	108,000	201%	189,500	100%
↑ Transfers In	22,700	22,700	100%	10,000	100%
↑ Total Equipment Replacement & Replacement	4,411,500	4,460,900	101%	3,971,300	100%
321 Housing Trust					
↑ General Taxes & Payment in Lieu	463,800	1,218,000	263%	448,800	100%
↑ Permits	12,000	17,400	145%	4,300	100%
↑ Reimbursements & Grants	-	-	0%	15,000	100%
↓ Investment/Other Income	8,300	3,300	39%	17,100	100%
↑ Total Housing Trust	484,100	1,238,700	256%	485,200	100%
↑ Grand Total, All Funds	98,227,700	108,363,600	110%	85,916,100	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

December 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
111 General					
↑ City Manager's Office	4,700,200	4,458,300	95%	4,407,800	100%
↑ Finance	6,137,900	4,862,000	79%	4,468,300	100%
↑ Police	11,402,300	11,129,500	98%	11,249,100	100%
↑ Fire	8,857,800	8,799,600	99%	7,328,100	100%
↑ Community Development	3,102,100	2,958,600	95%	3,055,800	100%
↑ Public Works	4,990,100	4,212,900	84%	3,970,000	100%
↑ Commissions	97,000	77,000	79%	90,600	100%
↑ Total General	39,287,300	36,497,900	93%	34,569,700	100%
121 Multimodal Transportation					
↑ Transit Pace	928,200	840,000	91%	953,100	100%
↑ Transit Ravinia	320,300	167,100	52%	100	100%
↑ Street & Sidewalk	3,131,000	2,729,100	87%	2,680,300	100%
↑ Total Multimodal Transportation	4,379,500	3,736,200	85%	3,633,500	100%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	1,814,000	1,814,000	100%	1,643,500	100%
124 E-911					
↑ Total E-911	666,400	661,700	99%	702,800	100%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension	6,413,600	6,224,400	97%	5,971,300	100%
129 Sustainability					
↑ Total Sustainability	160,000	132,900	83%	123,900	100%
131 Debt Service					
↑ Total Debt Service	1,266,100	1,265,800	100%	1,363,100	100%
141 Capital Projects					
↑ Total Capital Projects	3,660,000	2,705,500	74%	1,234,400	100%
143 Tax Increment Financing - Ravinia					
↑ Total Tax Increment Financing - Ravinia	-	-	0%	789,700	100%
211 Parking					
▬ Parking Enforcement	192,700	193,600	100%	205,700	100%
↑ Parking Administration	334,200	240,300	72%	219,900	100%
↑ Parking Construction & Improv	239,500	236,600	99%	58,100	100%
↑ Total Parking	766,400	670,500	87%	483,700	100%
212 Water					
↑ Water Production	2,450,200	2,372,300	97%	2,197,200	100%
↑ Water Distribution	1,346,400	1,284,600	95%	1,277,100	100%
↑ Water Meters	553,500	506,200	91%	442,400	100%
↑ Water Capital Projects	25,994,700	24,862,000	96%	9,456,800	100%
↑ Total Water	30,344,800	29,025,200	96%	13,373,600	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

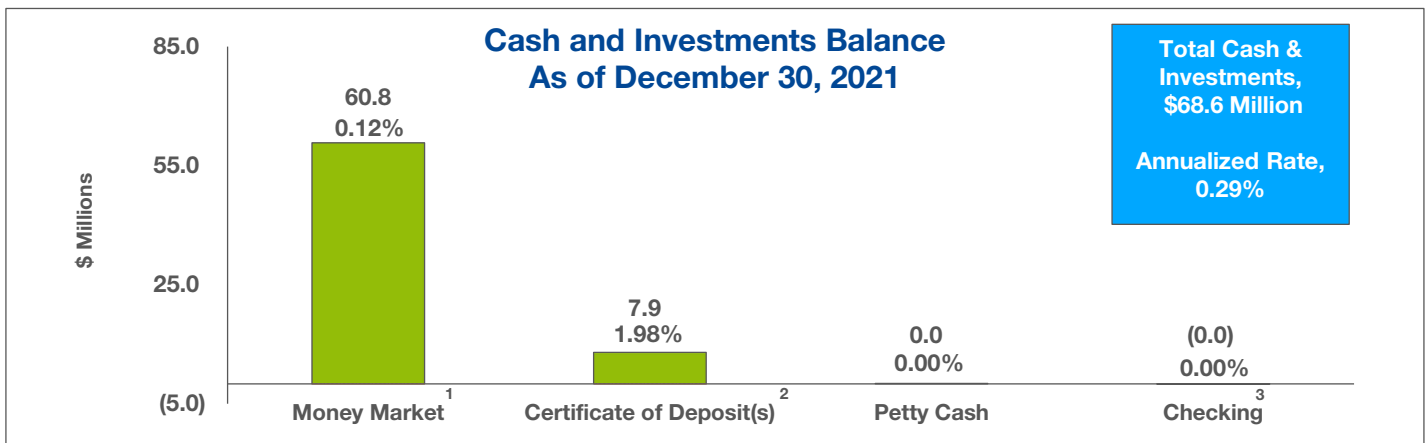
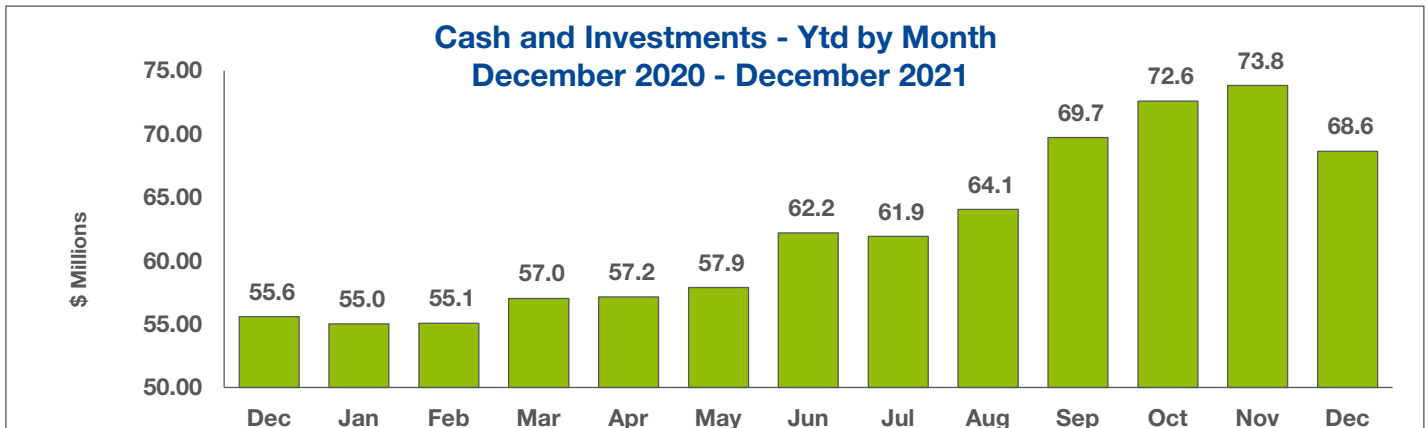
December 31, 2021

Fund	2021 Annual Budget	2021 Ytd Actual	2021 % of Budget	2020 Ytd Actual	2020 % of Actual
214 Sewer					
↑ Storm Sewer	4,088,000	3,278,700	80%	4,504,700	100%
↑ Sanitary Sewer	2,788,300	2,576,900	92%	3,527,100	100%
↑ Total Sewer	6,876,300	5,855,600	85%	8,031,700	100%
221 Insurance					
↑ Insurance Health & Dental	5,999,400	5,882,800	98%	5,911,500	100%
↑ Wellness Program	33,400	31,300	93%	28,900	100%
↑ Total Insurance	6,032,800	5,914,100	98%	5,940,400	100%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,568,100	1,261,900	80%	1,286,200	100%
↑ Equip Maint & Replacement - IT	2,032,300	1,312,500	65%	1,191,300	100%
↑ Equip Maint & Replacement - PD	483,400	426,100	88%	701,900	100%
↑ Equip Maint & Replacement - FD	2,104,000	1,316,200	63%	207,900	100%
↑ Total Equipment Replacement & Replacement	6,187,900	4,316,800	70%	3,387,300	100%
321 Housing Trust					
↑ Total Housing Trust	601,000	316,100	53%	223,800	100%
↑ Grand Total, All Funds	108,456,000	99,136,700	91%	81,472,400	100%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

December 31, 2021



Cash Reconciliation	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	55.65	55.02	55.07	57.03	57.15	57.89	62.20	61.92	64.05	69.74	72.61	73.84	55.65
Revenue Inc/(Dec)	5.31	4.75	6.07	5.98	6.83	12.19	7.22	8.14	11.03	10.26	24.05	6.52	108.36
Expenditures (Inc)/Dec	(5.05)	(4.65)	(4.52)	(5.50)	(6.13)	(8.45)	(7.18)	(5.89)	(7.98)	(6.68)	(23.42)	(13.69)	(99.14)
Acct. Rec. (Inc)/Dec	0.45	0.06	0.19	(0.09)	0.01	(0.21)	0.09	(0.32)	0.26	(0.27)	0.35	0.01	0.54
Acct. Pay. Inc/(Dec)	(1.35)	(0.11)	0.21	(0.27)	0.03	0.77	(0.40)	0.21	2.37	(0.44)	0.25	1.96	3.22
Cash & Invest. (End)	55.02	55.07	57.03	57.15	57.89	62.20	61.92	64.05	69.74	72.61	73.84	68.64	68.64
Cash & Invest. Inc/(Dec)	(0.63)	0.05	1.96	0.12	0.74	4.30	(0.27)	2.13	5.68	2.87	1.23	(5.20)	12.99

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$68.6 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.29%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.11%, 0.06%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing February 2022 and May-July 2022.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
December 31, 2021

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	1,115,626	0.11%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,986,335	0.11%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,052,488) ¹	0.11%
Highland Park Bank & Trust	124 E911	General Commingled	(135,484) ¹	0.11%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	873,435	0.11%
Highland Park Bank & Trust	131 Debt Service	General Commingled	38,186	0.11%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(1,157,557)	0.11%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	756,709	0.11%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,066,392	0.11%
Highland Park Bank & Trust	211 Parking	General Commingled	(0)	0.11%
Highland Park Bank & Trust	212 Water	General Commingled	664,322	0.11%
Highland Park Bank & Trust	214 Sewer	General Commingled	631,931	0.11%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,239,975	0.11%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	1,095,084	0.11%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	1,865,192	0.11%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	786,459	0.11%
Illinois Funds	111 General	General Tax	17,392,777	0.06%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,325,414	0.06%
Illinois Funds	131 Debt Service	General Tax	-	0.06%
Illinois Funds	141 Capital Projects	General Tax	2,305,251	0.06%
Illinois Funds	211 Parking	General Tax	-	0.06%
Illinois Funds	212 Water	General Tax	2,257,205	0.06%
Illinois Funds	214 Sewer	General Tax	-	0.06%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	-	0.06%
Illinois Funds	321 Housing Trust	General Tax	258,518	0.06%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.06%
Illinois Funds	141 Capital Projects	Bond Proceeds	214,285	0.06%
Illinois Funds	212 Water	Bond Proceeds	-	0.06%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.06%
First Bank of Highland Park ²	111 General	ICS	20,784,400	0.25%
First Bank of Highland Park ²	131 Debt Service	ICS	581,008	0.25%
First Bank of Highland Park ²	141 Capital Projects	ICS	396,028	0.25%
First Bank of Highland Park ²	211 Parking	ICS	102,832	0.25%
First Bank of Highland Park ²	212 Water	ICS	718,058	0.25%
First Bank of Highland Park ²	214 Sewer	ICS	344,696	0.25%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,747,392	0.25%
First Bank of Highland Park ²	321 Housing Trust	ICS	255,125	0.25%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	314,970	0.25%
Total Money Market			60,772,073	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
December 31, 2021

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	5,792,663	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	286,463	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	102,128	-
First Bank of Highland Park ²	211 Parking	Working Capital	138,097	-
First Bank of Highland Park ²	212 Water	Working Capital	228,527	0.35%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	388,458	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	618,568	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	87,922	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	260,730	-
Total Certificate of Deposit(s)			7,903,555	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(540,266) ¹	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	472,581 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(61,004) ¹	-
Huntington Bank	212.10112	AR Lockbox Cash	76,191	-
Total Checking			(41,703)	
Total Cash & Investments			68,639,396	
Aggregate Annualized Rate				0.29%

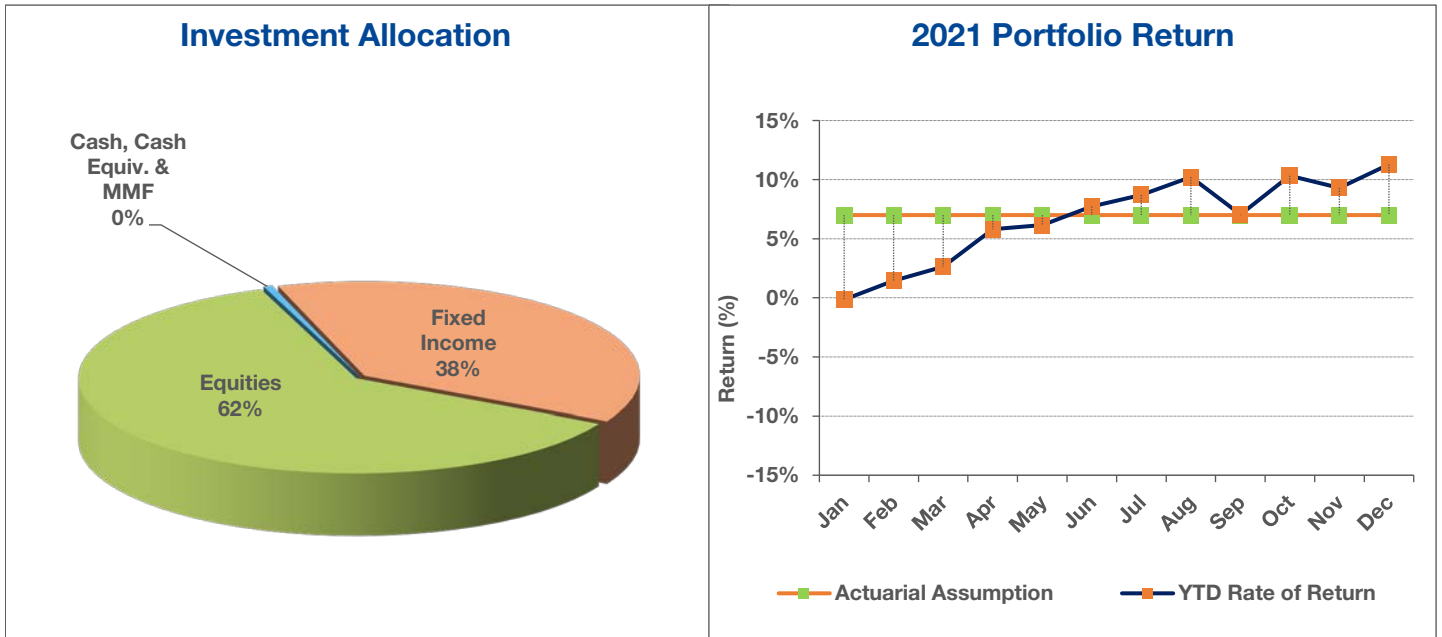
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2020.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Fixed Income	19.8	19.6	20.3	20.1	20.2	21.2	21.1	20.9	21.1	21.1	20.7	21.9	21.9
Equities	31.3	32.0	31.6	33.1	33.0	33.8	34.2	35.1	33.6	35.5	34.9	35.5	35.5
Cash & Investments	51.5	51.9	52.2	53.5	53.5	55.3	55.6	56.3	55.0	56.9	55.9	57.6	57.6
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Net Position	51.6	52.0	52.3	53.6	53.6	55.4	55.7	56.4	55.1	57.0	56.0	57.7	57.7

Net Position, Beg.	52.0	51.6	52.0	52.3	53.6	53.6	55.4	55.7	56.4	55.1	57.0	56.0	52.0
Contributions ²	0.0	0.0	0.1	0.1	0.2	1.4	0.2	0.3	0.8	0.6	0.1	1.0	4.9
Inv. Gain/(Loss) ³	(0.1)	0.8	0.6	1.7	0.2	0.9	0.6	0.8	(1.7)	1.8	(0.5)	1.1	6.2
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)	(0.4)	(5.3)
Change in Position	(0.5)	0.4	0.3	1.3	0.0	1.8	0.3	0.7	(1.3)	1.9	(1.0)	1.7	5.7
Net Position, End	51.6	52.0	52.3	53.6	53.6	55.4	55.7	56.4	55.1	57.0	56.0	57.7	57.7

Projected Rate of Return ⁴	-1.8%	8.7%	10.6%	17.4%	14.8%	15.4%	14.9%	15.3%	9.4%	12.4%	10.1%	11.3%	11.3%
YTD Rate of Return ⁵	-0.1%	1.5%	2.6%	5.8%	6.2%	7.7%	8.7%	10.2%	7.0%	10.3%	9.3%	11.3%	11.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

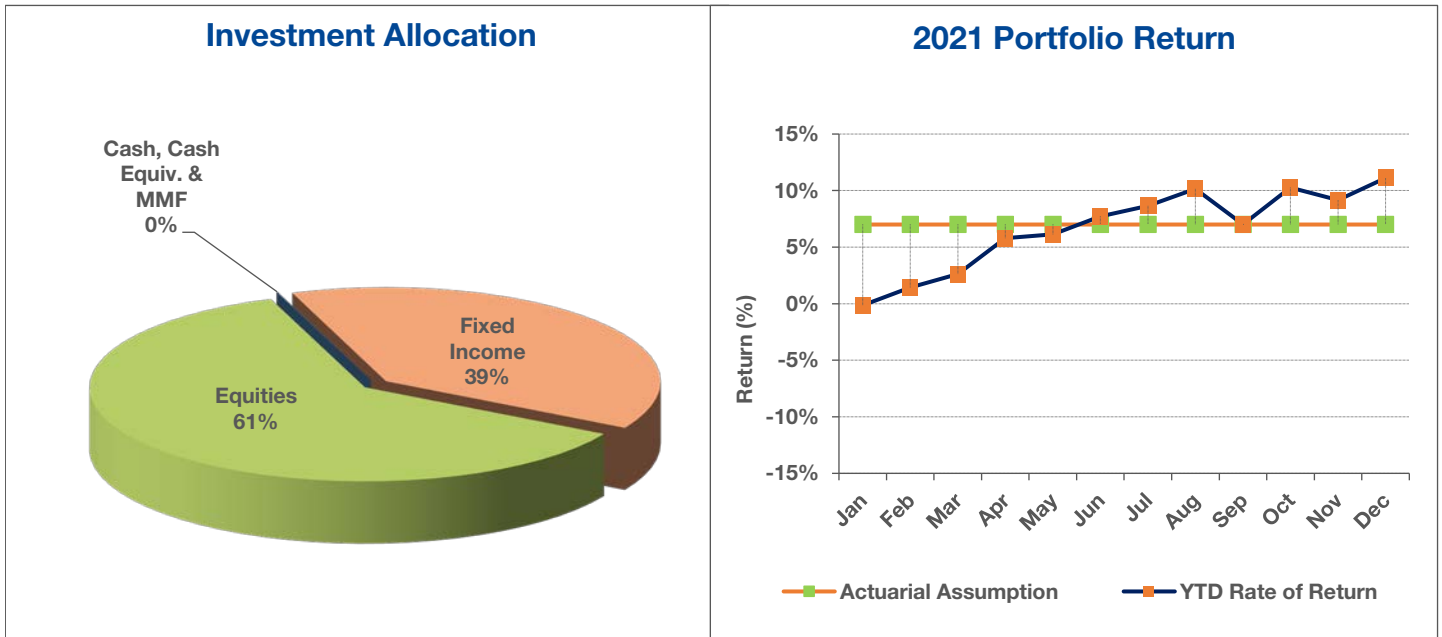
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$70,048 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2021



Total Portfolio	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fixed Income	20.8	20.6	21.4	21.2	21.6	22.4	22.4	22.1	22.2	22.2	21.8	23.2	23.2
Equities	33.1	33.7	33.3	34.9	34.5	35.4	35.8	36.7	35.1	37.1	36.5	36.6	36.6
Cash & Investments	53.9	54.4	54.7	56.1	56.1	57.8	58.1	58.8	57.3	59.3	58.3	59.9	59.9
Accrued Interest	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Net Position	54.0	54.5	54.8	56.2	56.2	57.9	58.2	58.9	57.4	59.4	58.4	60.0	60.0

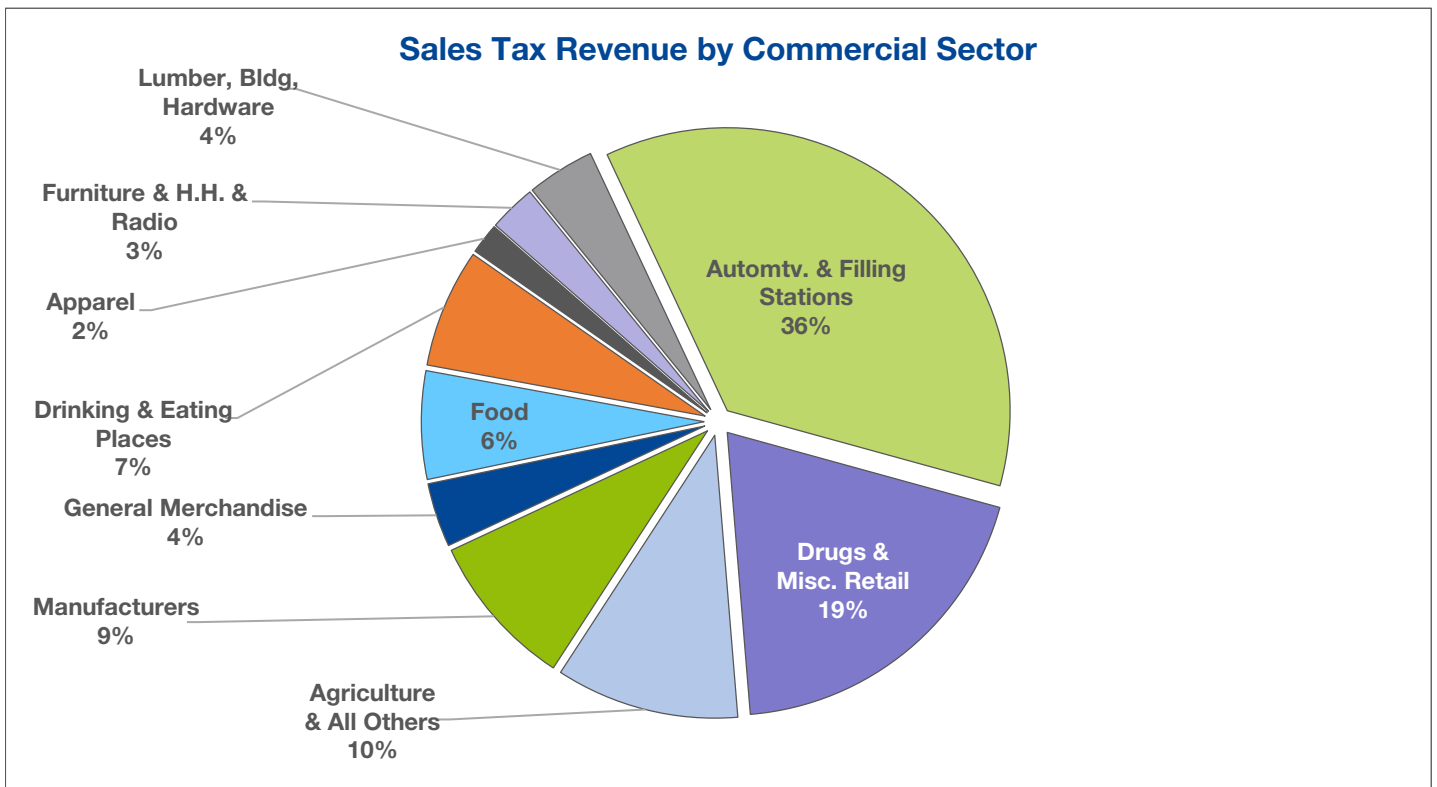
Net Position, Beg.	54.5	54.0	54.5	54.8	56.2	56.2	57.9	58.2	58.9	57.4	59.4	58.4	54.5
Contributions ²	0.0	0.0	0.1	0.1	0.2	1.2	0.2	0.2	0.7	0.5	0.1	0.9	4.3
Inv. Gain/(Loss) ³	(0.1)	0.9	0.6	1.8	0.2	0.9	0.6	0.9	(1.8)	1.9	(0.6)	1.1	6.3
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(5.1)
Change in Position	(0.5)	0.5	0.3	1.4	0.0	1.7	0.3	0.7	(1.5)	1.9	(1.0)	1.6	5.5
Net Position, End	54.0	54.5	54.8	56.2	56.2	57.9	58.2	58.9	57.4	59.4	58.4	60.0	60.0

Projected Rate of Return ⁴	-1.7%	8.7%	10.5%	17.4%	14.7%	15.5%	14.9%	15.2%	9.3%	12.3%	10.0%	11.1%	11.1%
YTD Rate of Return ⁵	-0.1%	1.4%	2.6%	5.8%	6.1%	7.7%	8.7%	10.2%	7.0%	10.3%	9.2%	11.1%	11.1%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$94,056 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 3rd QUARTER 2021
December 31, 2021



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	437,339	3.24
Food	130,340	1,006,604	953,388	941,197	985,060	736,734	7.62
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	810,137	5.49
Apparel	139,411	395,846	392,029	324,566	173,596	208,881	2.02
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	321,678	2.30
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	463,573	3.67
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	4,328,434	12.91
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	2,317,999	5.76
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	1,251,042	3.99
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	1,059,285	17.13
Total	2,510,572	13,147,969	14,042,018	13,646,795	12,367,766	11,935,103	6.41

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

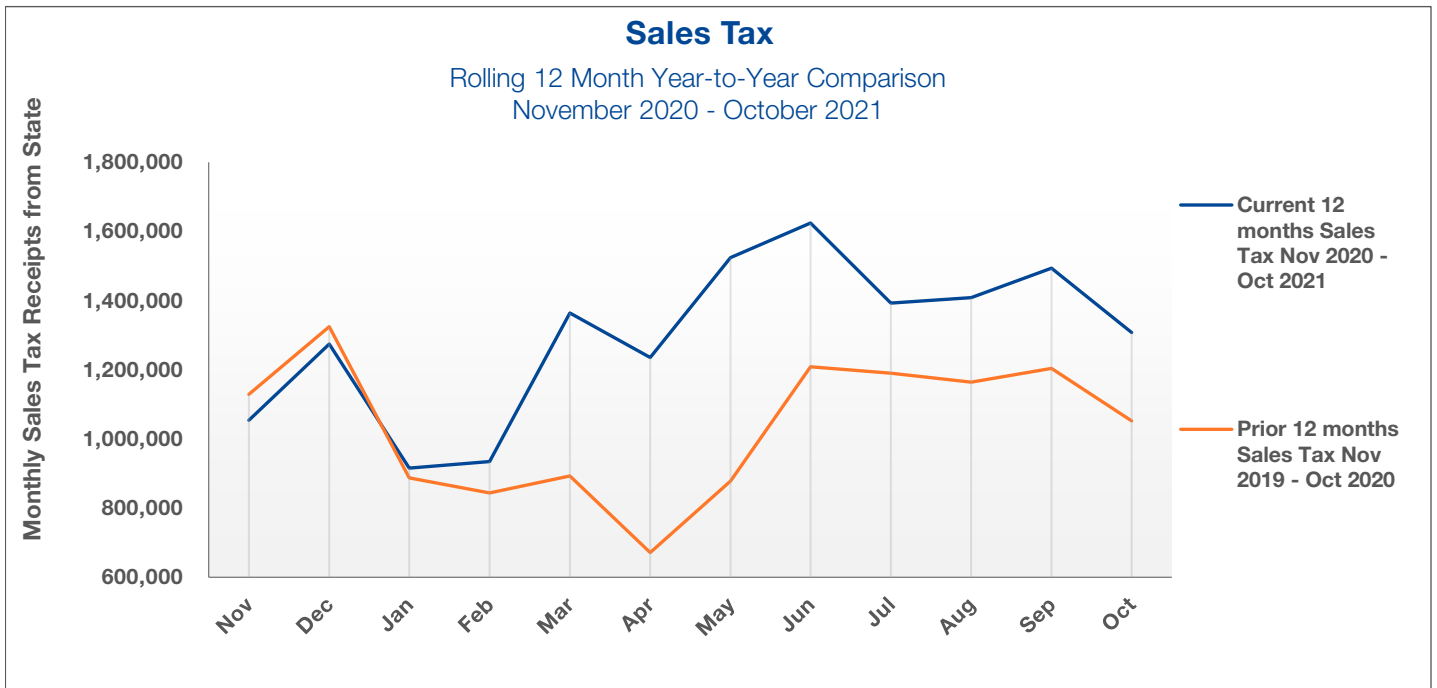
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

December 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	910,616	907,029	859,796	886,969	915,495	893,943	7%
Feb	847,409	864,447	856,167	843,910	934,383	850,545	15%
Mar	1,032,498	1,126,476	1,108,406	892,951	1,364,173	899,972	26%
Apr	1,012,755	984,449	1,074,742	671,271	1,235,584	676,548	36%
May	1,165,921	1,228,499	1,248,785	878,159	1,524,159	885,063	48%
Jun	1,212,131	1,292,198	1,291,734	1,208,349	1,624,200	1,217,849	61%
Jul	1,102,865	1,166,355	1,214,570	1,190,007	1,393,157	1,199,363	72%
Aug	1,205,700	1,355,113	1,258,118	1,163,679	1,408,229	1,172,828	84%
Sep	1,148,164	1,385,933	1,132,715	1,204,169	1,494,005	1,213,637	96%
Oct	1,103,155	1,184,256	1,103,202	1,051,985	1,307,896	1,060,256	106%
Nov	1,090,663	1,118,786	1,128,653	1,053,508		1,061,791	
Dec	1,262,145	1,375,505	1,324,484	1,273,790		1,283,805	
Total	13,094,023	13,989,046	13,601,373	12,318,747	13,201,280	12,415,600	

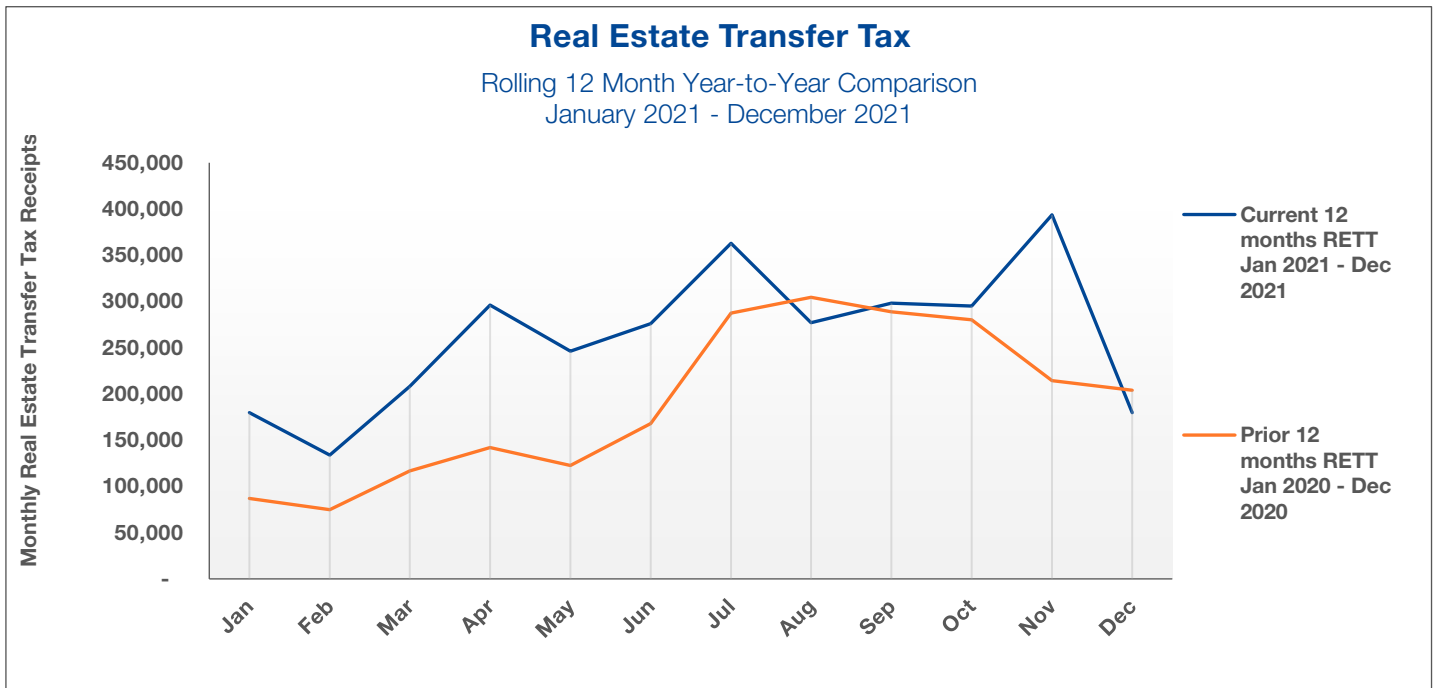
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

December 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	106,805	55,880	45,720	87,018	179,880	75,944	9%
Feb	237,595	91,125	96,525	74,845	133,880	65,321	16%
Mar	133,370	104,800	95,815	116,905	208,260	102,029	26%
Apr	184,855	141,644	146,551	142,198	296,255	124,103	41%
May	168,930	182,995	183,985	122,760	246,225	107,139	53%
Jun	264,715	181,302	166,589	168,115	275,840	146,722	67%
Jul	151,953	172,990	157,675	287,595	362,975	250,998	85%
Aug	181,565	260,905	185,358	304,500	277,180	265,752	99%
Sep	182,130	98,565	158,661	288,980	298,220	252,207	114%
Oct	166,410	147,310	164,805	280,140	294,885	244,492	129%
Nov	129,350	155,433	151,705	214,400	393,665	187,117	148%
Dec	95,510	99,435	111,930	204,155	179,775	178,176	157%
Total	2,003,188	1,692,383	1,665,318	2,291,611	3,147,040	2,000,000	

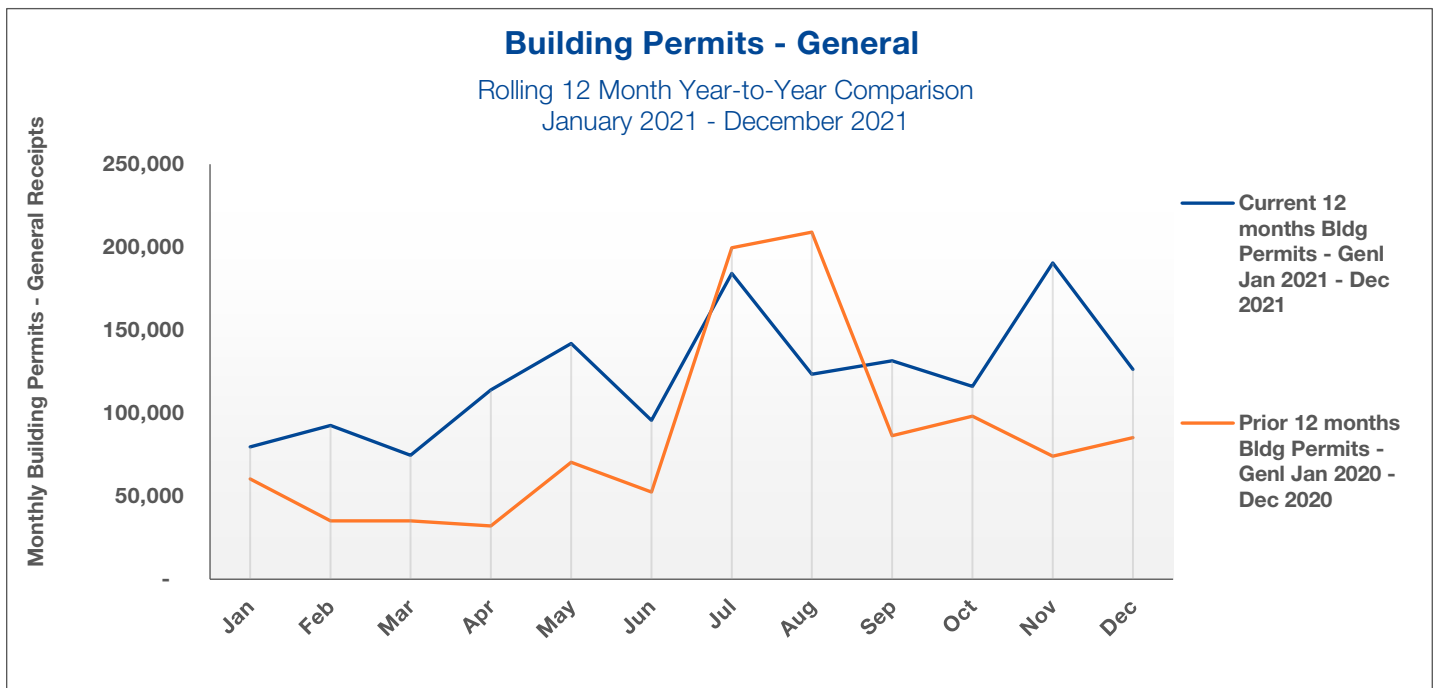
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

December 31, 2021



Month	Actual					Budget 2021	Current Year % of Budget
	2017	2018	2019	2020	2021		
Jan	130,446	85,317	51,404	60,435	79,706	54,393	9%
Feb	74,604	118,804	96,997	35,242	92,671	31,718	18%
Mar	101,717	92,456	155,847	35,191	74,658	31,673	26%
Apr	117,934	92,433	141,186	32,094	114,015	28,886	39%
May	63,194	98,051	91,502	70,373	142,098	63,337	54%
Jun	76,187	126,034	102,912	52,591	95,747	47,333	64%
Jul	123,064	151,727	118,146	199,732	184,196	179,763	84%
Aug	112,043	305,724	121,735	209,086	123,447	188,181	97%
Sep	86,154	126,681	75,884	86,440	131,491	77,798	111%
Oct	157,247	104,934	217,602	98,165	116,237	88,351	123%
Nov	74,673	152,392	76,537	74,206	190,535	66,787	144%
Dec	125,758	278,966	141,928	85,311	126,335	76,781	157%
Total	1,243,021	1,733,519	1,391,679	1,038,867	1,471,134	935,000	

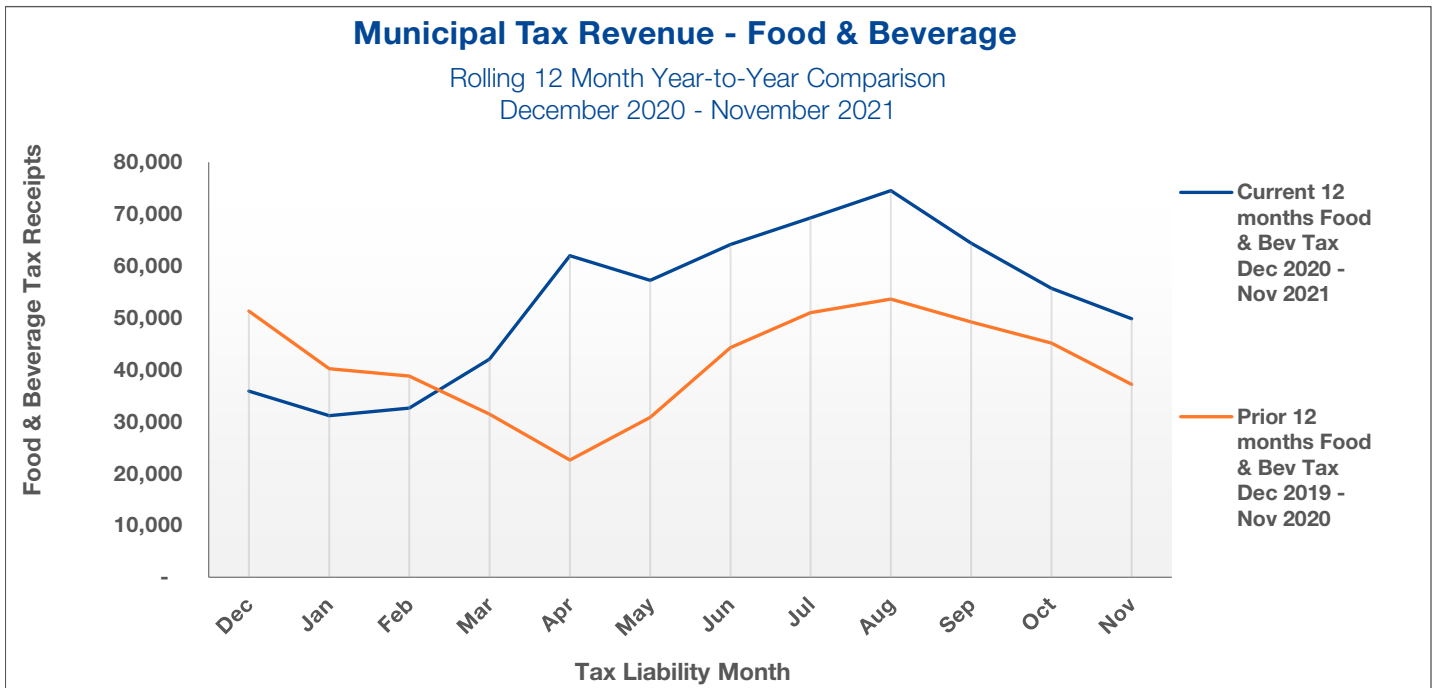
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

December 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	45,753	45,608	43,864	40,223		
Feb	43,397	40,103	43,313	38,787	32,620	32,443	16%
Mar	49,411	49,089	51,038	31,451	42,025	26,307	26%
Apr	52,964	55,107	50,993	22,584	61,950	18,890	42%
May	61,795	60,698	61,756	30,832	57,221	25,790	56%
Jun	73,027	72,347	76,492	44,245	64,170	37,008	72%
Jul	72,545	72,115	72,971	51,024	69,258	42,679	89%
Aug	78,054	80,300	79,815	53,614	74,527	44,845	108%
Sep	66,041	61,098	62,005	49,205	64,376	41,157	124%
Oct	54,097	55,334	50,838	45,135	55,697	37,753	138%
Nov	48,630	52,039	51,871	37,180	49,826	31,099	150%
Dec	49,466	55,024	51,324	35,848		29,985	
Total	695,178	698,862	696,282	480,129	602,811	401,600	

NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was higher than budget which was a result of food establishments fully re-opening in June for dine-in services.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

December 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	17,582	17,597	17,544	19,824		
Feb	16,767	19,291	17,591	18,819	22,555	16,334	14%
Mar	18,057	21,389	19,368	24,097	25,629	20,916	22%
Apr	21,640	18,287	21,729	28,106	25,722	24,395	30%
May	22,051	23,507	23,388	32,514	30,383	28,221	40%
Jun	23,346	24,574	23,770	33,750	29,993	29,294	49%
Jul	22,327	23,093	23,050	34,563	30,268	29,999	59%
Aug	20,380	24,190	24,902	31,162	25,918	27,048	67%
Sep	22,841	22,328	22,110	30,881	27,139	26,803	76%
Oct	19,857	22,227	22,770	32,234	25,596	27,978	84%
Nov	28,177	28,869	31,877	34,124	32,344	29,618	94%
Dec	38,138	41,575	40,569	47,453		41,187	
Total	271,164	286,928	288,668	367,527	298,881	319,000	

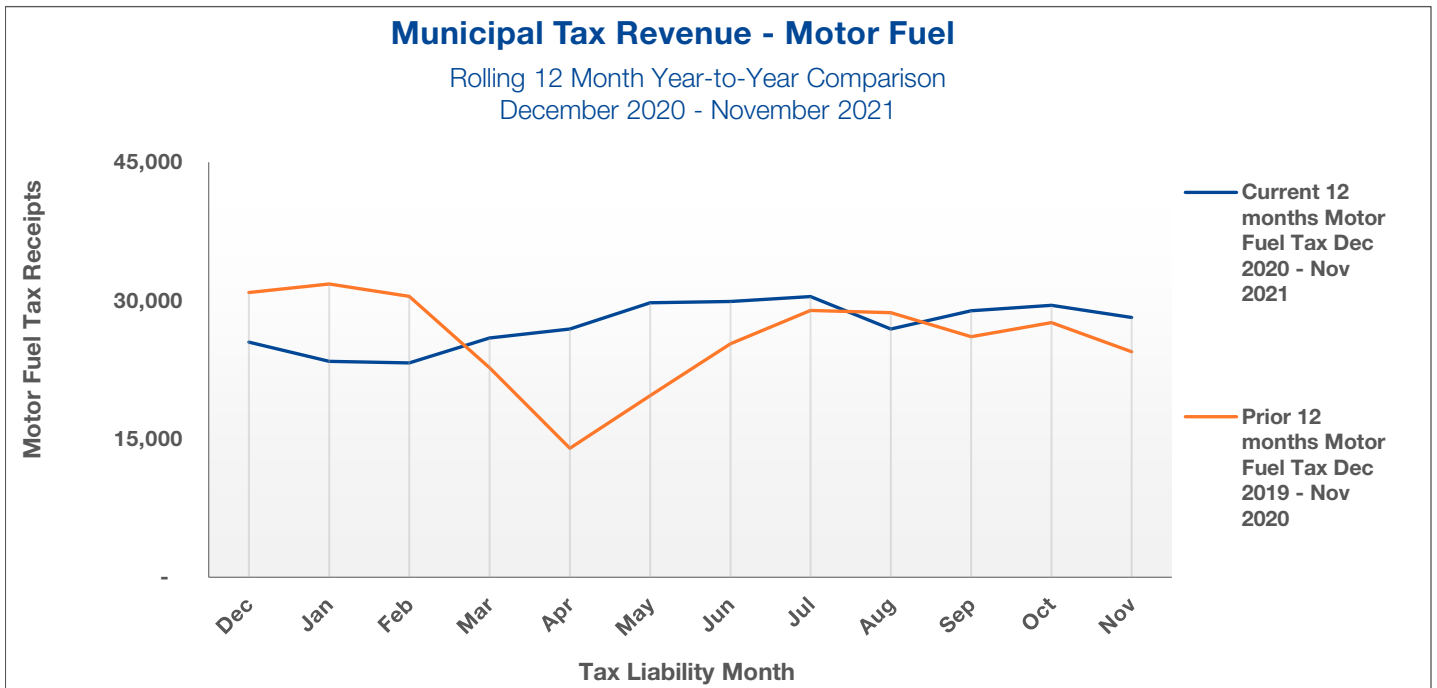
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

December 31, 2021



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
	Jan	34,715	35,138	33,952	31,795		
Feb	31,653	31,774	31,671	30,444	23,238	35,714	13%
Mar	35,115	36,305	34,460	22,720	25,934	26,653	20%
Apr	35,039	34,774	33,438	13,982	26,921	16,403	28%
May	37,875	37,893	35,440	19,688	29,751	23,097	36%
Jun	37,869	35,996	34,626	25,300	29,891	29,680	44%
Jul	37,822	38,170	34,699	28,924	30,433	33,931	53%
Aug	36,214	38,649	36,064	28,702	26,927	33,671	60%
Sep	35,726	35,402	32,746	26,068	28,878	30,581	69%
Oct	41,746	35,786	33,099	27,622	29,494	32,404	77%
Nov	36,592	33,911	32,245	24,442	28,179	28,674	85%
Dec	36,867	34,773	30,881	25,480		29,891	
Total	437,232	428,569	403,321	305,168	303,053	358,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was lower than budget due to the pandemic.