

A photograph of the Highland Park City Hall, a large, light-colored stone building with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the center-left of the image, containing the title text.

FINANCIAL STATUS REPORT



City of Highland Park, Illinois

January 2022

(Unaudited)

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditures, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Revenue - Economically-Sensitive & State of Illinois	7
Expenditure Summary by Fund	8
General Fund	9
Capital Project Fund	10
Water Fund	11
Sewer Fund	12
Executive Summary - Revenue and Expenditure Detail	13
Revenue Detail	14
Expenditure Detail	17

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	19
Cash & Investments by Type	20
Police Pension	22
Fire Pension	23
Sales Tax Revenue by Commercial Sector	24
Sales Tax Revenue	25
Real Estate Transfer Tax Revenue	26
Building Permit Revenue	27
Municipal Tax Revenue - Food & Beverage	28
Municipal Tax Revenue - Packaged Liquor	29
Municipal Tax Revenue - Motor Fuel	30

CITY OF HIGHLAND PARK

INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through January 31, 2022 (1 month -8% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue

- Revenue is \$6.1M or 6% of budget compared to \$5.3M in the prior year.
 - General Fund revenue is \$3.3M or 8% of budget as compared to \$2.7M in the prior year.
General taxes and payment in lieu revenue is \$2.4M or 7% of budget compared to \$1.9M in the prior year. Sales tax revenue is \$890k or 9% of budget compared to \$744k in the prior year. Home rule sales tax is \$372k or 11% of budget compared to \$274k in the prior year. Income tax is \$411k or 12% of budget compared to \$315k in the prior year. Building permits revenue is \$107k or 9% of budget compared to \$80k in the prior year.
 - Multimodal Transportation Fund revenue is \$143k or 3% of budget compared to \$119k in the prior year.
 - Water Fund revenue is \$912k or 8% of budget compared to \$869k in the prior year.
 - Sewer Fund revenue was \$519k or 6% of budget compared to \$453k in the prior year.
 - Motor Fuel Tax Fund revenue is \$111k or 6% of budget compared to \$99k in the prior year.
 - Housing Trust Fund revenue is \$50k or 10% of budget compared to \$23k in the prior year.
 - Parking Fund revenue is \$56k or 12% of budget compared to \$27k in the prior year.

Executive Summary - Expenditures

- Expenditures are \$4.7M or 5% of budget compared to \$5.0M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$67.7M, a decrease of \$900k from December 2021.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$112.1M, a decrease of \$5.6M from December 2021, given year-to-date investment returns and deductions in excess of contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unassigned General Fund Balance at December 31, 2022.

General Fund Balance ¹	
Fund Balance - January 1, 2022 (unaudited)	35,836,100
2022 Revenue	39,856,100
2022 Operating Expenditures	(36,365,600)
2022 Capital Expenditures, Debt, Transfers	(4,673,500)
Fund Balance - December 31, 2022 (unaudited)	34,653,100
% of Operating Expenditures	95.3%

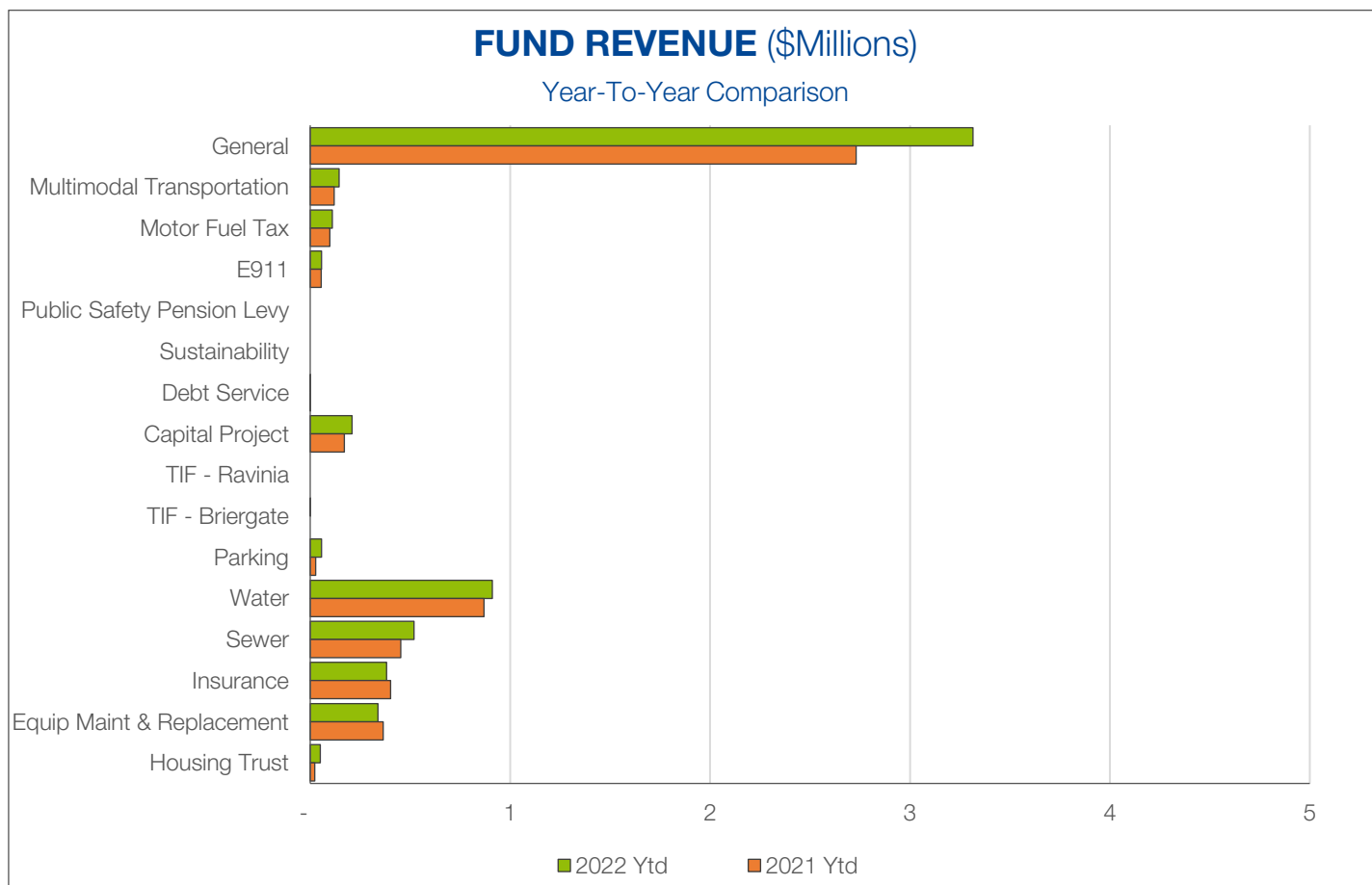
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through January, 2022.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

January 31, 2022

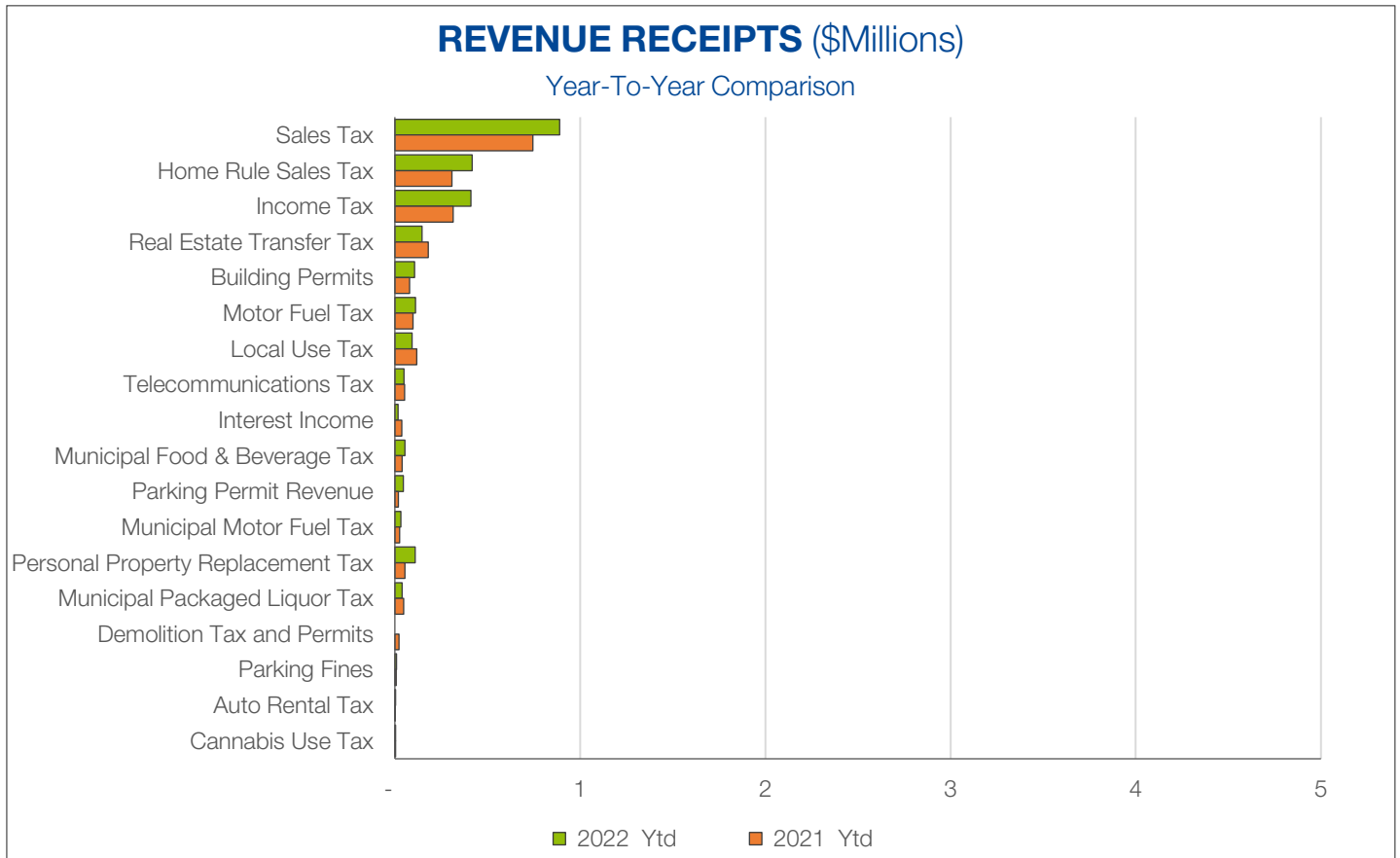


Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	39,856,100	3,315,800	8%	2,730,200	6%
↑ Multimodal Transportation	4,868,800	143,800	3%	119,300	3%
↑ Motor Fuel Tax	1,737,100	110,800	6%	98,800	5%
↑ E911	645,600	56,300	9%	54,500	7%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Sustainability	320,600	-	0%	-	0%
↑ Debt Service	1,400,400	500	0%	1,200	0%
↑ Capital Project	12,674,900	210,000	2%	171,400	7%
↑ TIF - Ravinia	356,400	-	0%	-	0%
↑ TIF - Briergate	910,100	100	0%	-	0%
↑ Parking	480,000	56,100	12%	27,100	8%
↑ Water	11,941,600	911,600	8%	869,200	3%
↑ Sewer	9,232,500	519,300	6%	452,500	8%
↑ Insurance	5,956,600	381,900	6%	401,700	7%
↑ Equip Maint & Replacement	4,064,700	338,100	8%	365,800	8%
↑ Housing Trust	503,800	50,200	10%	22,700	2%
Grand Total, All Funds	101,219,200	6,094,500	6%	5,314,400	5%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

January 31, 2022



Revenue Source	Lag Time (mos) ¹	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	9,629,000	889,800	9%	744,300	7%
↑ Home Rule Sales Tax	3	3,933,000	418,100	11%	307,700	7%
↑ Income Tax	2	3,377,000	411,200	12%	315,600	8%
↑ Real Estate Transfer Tax	0	2,300,000	147,500	6%	179,900	
↑ Building Permits	0	1,200,000	107,100	9%	79,700	5%
↑ Motor Fuel Tax	1	1,736,900	110,700	6%	98,800	5%
↑ Local Use Tax	3	1,212,000	92,200	8%	117,700	10%
↑ Telecommunications Tax	3	494,000	48,400	10%	52,000	9%
Interest Income	0	284,900	16,600	6%	37,100	13%
↑ Municipal Food & Beverage Tax	1	675,000	55,000	8%	39,700	6%
↑ Parking Permit Revenue	0	395,600	46,500	12%	19,200	8%
↑ Municipal Motor Fuel Tax	1	336,000	32,800	10%	25,100	8%
↑ Personal Property Replacement Tax	2	485,000	110,300	23%	54,900	10%
↑ Municipal Packaged Liquor Tax	1	364,000	39,300	11%	47,200	14%
↑ Demolition Tax and Permits	0	150,000	-	0%	22,300	14%
↑ Parking Fines	0	78,600	9,400	12%	7,300	9%
↑ Auto Rental Tax	3	31,000	3,700	12%	2,000	5%
↑ Cannabis Use Tax	2	-	4,300	0%	3,300	8%
↑ Total		26,682,000	2,542,900	10%	2,153,800	7%

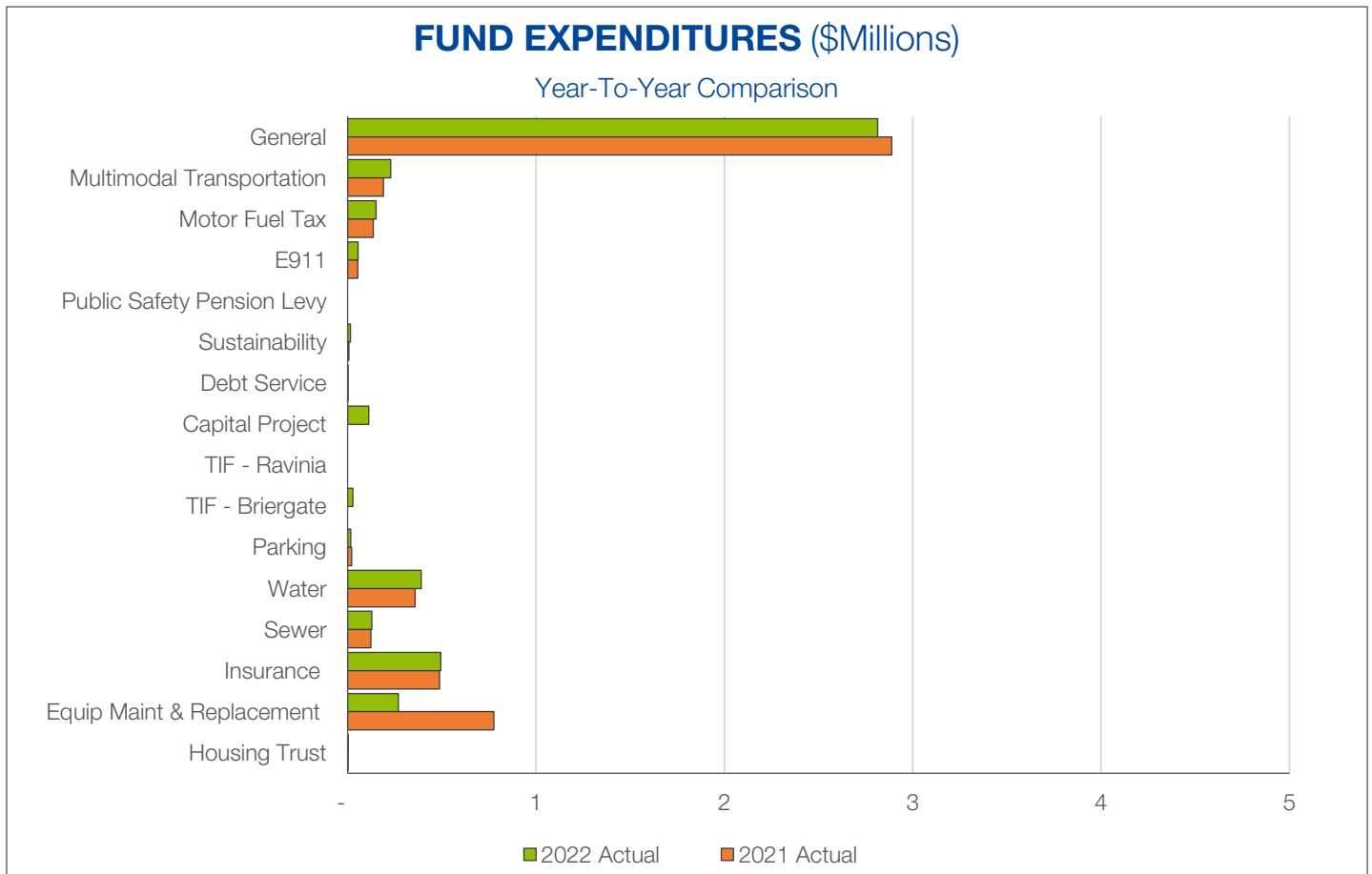
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

January 31, 2022



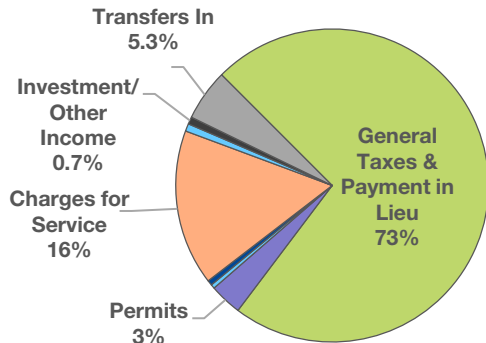
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	41,039,100	2,813,300	7%	2,888,900	8%
↑ Multimodal Transportation	4,886,700	228,100	5%	190,000	5%
↑ Motor Fuel Tax	1,814,000	151,200	8%	137,000	8%
↑ E911	657,300	55,600	8%	53,800	8%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Sustainability	248,000	15,700	6%	7,300	5%
↑ Debt Service	1,552,200	200	0%	200	0%
↑ Capital Project	11,836,000	111,700	1%	-	0%
↑ TIF - Ravinia	65,000	-	0%	-	0%
↑ TIF - Briergate	340,000	28,300	8%	-	0%
↑ Parking	463,400	16,500	4%	21,700	3%
↑ Water	12,698,800	391,200	3%	357,800	1%
↑ Sewer	9,224,400	127,900	1%	124,200	2%
↑ Insurance	6,222,100	493,800	8%	488,600	8%
↑ Equip Maint & Replacement	4,598,000	269,800	6%	777,100	18%
↑ Housing Trust	1,131,500	2,100	0%	100	0%
Grand Total, All Funds	103,046,500	4,705,200	5%	5,046,800	5%

CITY OF HIGHLAND PARK

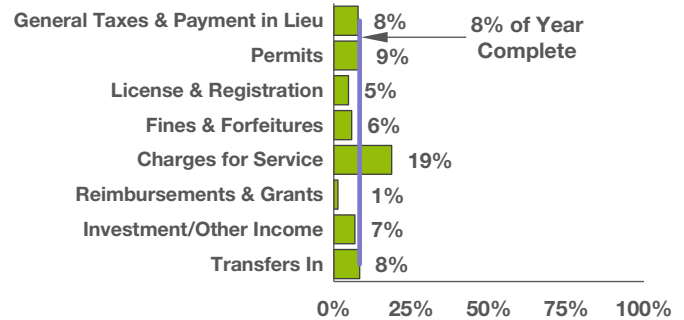
GENERAL FUND

January 31, 2022

Revenue by Source (Ytd)

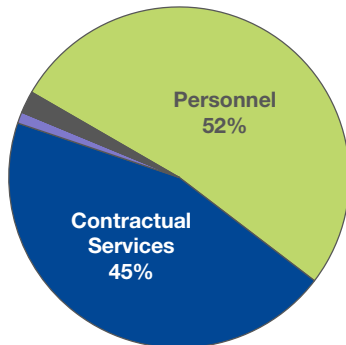


Revenue % of Budget (Ytd)

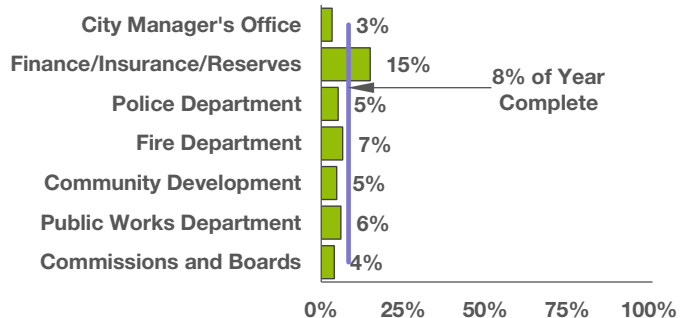


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	30,754,300	2,413,500	8%	1,947,400	6%
Permits	1,285,000	110,700	9%	83,600	5%
License & Registration	295,100	13,900	5%	9,700	3%
Fines & Forfeitures	301,100	17,500	6%	21,800	10%
Charges for Service	2,864,600	533,500	19%	417,900	15%
Reimbursements & Grants	1,880,600	25,800	1%	6,500	1%
Investment/Other Income	362,400	24,800	7%	41,700	10%
Transfers In	2,113,000	176,100	8%	201,600	8%
Total	39,856,100	3,315,800	8%	2,730,200	6%

Expenditures by Type (Ytd)



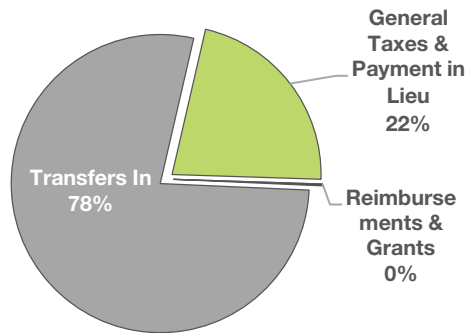
Expenditures by Dept (Ytd)



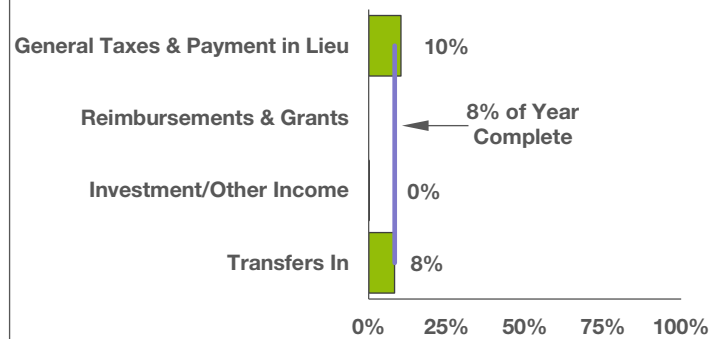
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	4,900,100	162,500	3%	186,000	4%
Finance/Insurance/Reserves	6,609,700	987,200	15%	826,300	17%
Police Department	12,475,000	644,200	5%	1,002,900	9%
Fire Department	8,497,800	555,800	7%	527,100	6%
Community Development	3,687,400	174,200	5%	191,100	6%
Public Works Department	4,758,400	285,100	6%	154,100	4%
Commissions and Boards	110,700	4,400	4%	1,200	2%
Total	41,039,100	2,813,300	7%	2,888,900	8%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 January 31, 2022

Revenue by Source (Ytd)

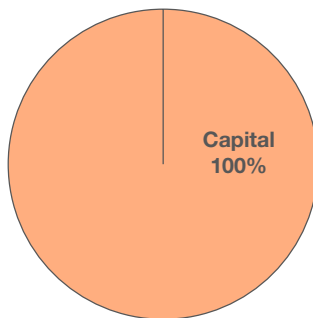


Revenue % of Budget (Ytd)

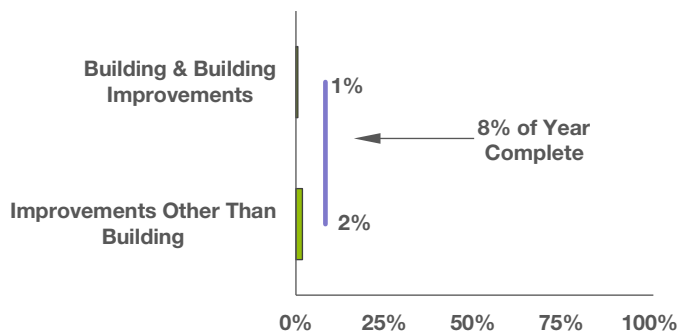


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	46,000	10%	33,800	7%
Reimbursements & Grants	263,100	-	0%	-	0%
Investment/Other Income	10,004,800	400	0%	600	15%
Transfers In	1,964,000	163,700	8%	137,000	8%
Total	12,674,900	210,000	2%	171,400	7%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



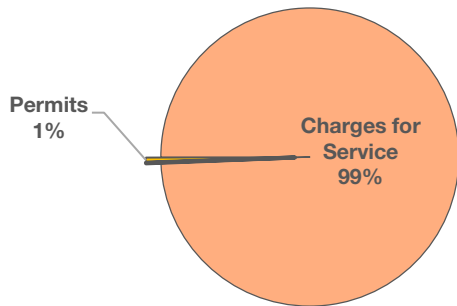
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	8,000,000	41,400	1%	-	0%
Improvements Other Than Building	3,836,000	70,300	2%	-	0%
Total	11,836,000	111,700	1%	-	0%

CITY OF HIGHLAND PARK

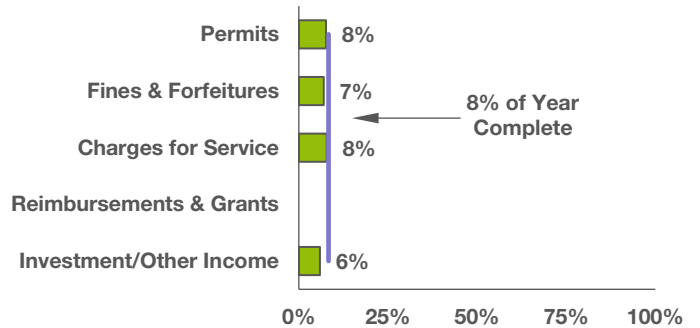
WATER FUND

January 31, 2022

Revenue by Source (Ytd)

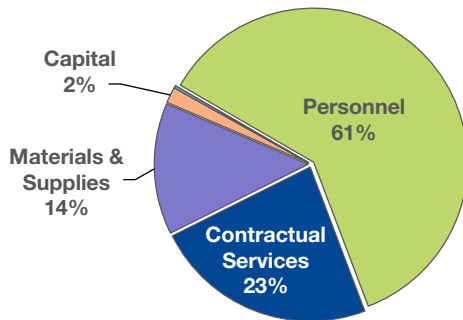


Revenue % of Budget (Ytd)

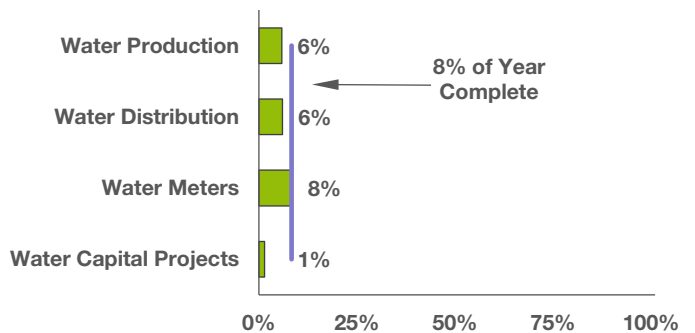


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	4,600	8%	8,600	7%
Fines & Forfeitures	5,000	400	7%	400	5%
Charges for Service	11,490,000	897,800	8%	859,100	8%
Reimbursements & Grants	276,400	-	0%	-	0%
Investment/Other Income	10,200	600	6%	1,200	0%
Transfers In	100,000	8,300	8%	-	0%
Total	11,941,600	911,600	8%	869,200	3%

Expenditures by Type (Ytd)



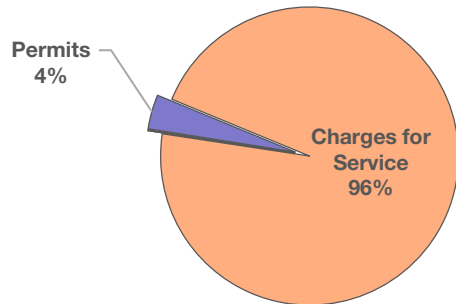
Expenditures by Source (Ytd)



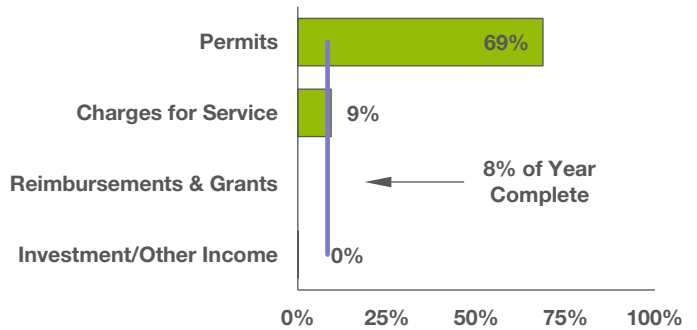
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,479,100	144,400	6%	128,000	5%
Water Distribution	1,340,700	80,300	6%	75,000	6%
Water Meters	544,100	46,000	8%	27,000	5%
Water Capital Projects	8,334,900	120,500	1%	127,800	1%
Total	12,698,800	391,200	3%	357,800	1%

CITY OF HIGHLAND PARK
SEWER FUND
 January 31, 2022

Revenue by Source (Ytd)

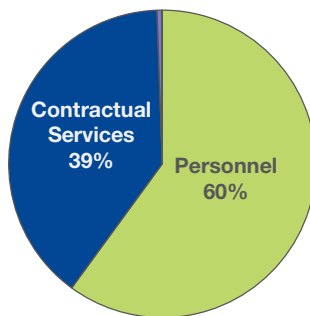


Revenue % of Budget (Ytd)

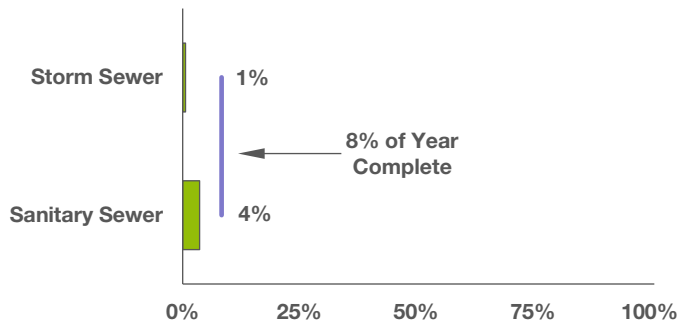


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	17,200	69%	2,100	6%
Charges for Service	4,765,100	444,100	9%	448,600	9%
Reimbursements & Grants	1,237,000	-	0%	-	0%
Investment/Other Income	2,515,400	500	0%	1,800	15%
Transfers In	690,000	57,500	8%	-	0%
Total	9,232,500	519,300	6%	452,500	8%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	6,870,000	41,900	1%	40,800	1%
Sanitary Sewer	2,354,400	85,900	4%	83,400	3%
Total	9,224,400	127,900	1%	124,200	2%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL


January 31, 2022

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (), with an annual budget exceeding \$10,000:

None.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
General Taxes & Payment in Lieu	30,754,300	2,413,500	8%	1,947,400	6%
Permits	1,285,000	110,700	9%	83,600	5%
License & Registration	295,100	13,900	5%	9,700	3%
Fines & Forfeitures	301,100	17,500	6%	21,800	10%
Charges for Service	2,864,600	533,500	19%	417,900	15%
Reimbursements & Grants	1,880,600	25,800	1%	6,500	1%
Investment/Other Income	362,400	24,800	7%	41,700	10%
Transfers In	2,113,000	176,100	8%	201,600	8%
Total General	39,856,100	3,315,800	8%	2,730,200	6%
121 Multimodal Transportation					
General Taxes & Payment in Lieu	3,089,100	32,800	1%	25,100	1%
Permits	27,000	1,000	4%	1,000	2%
Fines & Forfeitures	400	-	0%	-	0%
Charges for Service	72,700	7,400	10%	7,400	10%
Reimbursements & Grants	1,477,300	85,600	6%	85,700	7%
Investment/Other Income	300	100	26%	-	0%
Transfers In	202,000	16,800	8%	-	0%
Total Multimodal Transportation	4,868,800	143,800	3%	119,300	3%
122 Motor Fuel Tax					
General Taxes & Payment in Lieu	1,736,900	110,700	6%	98,800	5%
Investment/Other Income	200	100	46%	-	0%
Total Motor Fuel Tax	1,737,100	110,800	6%	98,800	5%
124 E-911					
Reimbursements & Grants	645,200	56,200	9%	54,400	7%
Investment/Other Income	400	100	13%	100	17%
Total E-911	645,600	56,300	9%	54,500	7%
128 Public Safety Pension Levy					
General Taxes & Payment in Lieu	6,270,000	-	0%	-	0%
Total Public Safety Pension	6,270,000	-	0%	-	0%
129 Sustainability					
Charges for Service	320,600	-	0%	-	0%
Total Sustainability	320,600	-	0%	-	0%
131 Debt Service					
General Taxes & Payment in Lieu	1,321,000	-	0%	-	0%
Reimbursements & Grants	68,400	-	0%	-	0%
Investment/Other Income	11,000	500	4%	1,200	14%
Total Debt Service	1,400,400	500	0%	1,200	0%

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

141 Capital Projects

General Taxes & Payment in Lieu	443,000	46,000	10%	33,800	7%
Reimbursements & Grants	263,100	-	0%	-	0%
Investment/Other Income	10,004,800	400	0%	600	15%
Transfers In	1,964,000	163,700	8%	137,000	8%
Total Capital Projects	12,674,900	210,000	2%	171,400	7%

143 Tax Increment Financing - Ravinia

General Taxes & Payment in Lieu	356,200	-	0%	-	0%
Investment/Other Income	200	-	0%	-	0%
Total Tax Increment Financing - Ravinia	356,400	-	0%	-	0%

144 Tax Increment Financing - Briergate

General Taxes & Payment in Lieu	909,600	-	0%	-	0%
Investment/Other Income	500	100	17%	-	0%
Total Tax Increment Financing - Briergate	910,100	100	0%	-	0%

211 Parking

Fines & Forfeitures	78,600	9,400	12%	7,300	9%
Charges for Service	395,600	46,500	12%	19,200	8%
Investment/Other Income	5,800	200	3%	600	15%
Total Parking	480,000	56,100	12%	27,100	8%

212 Water

Permits	60,000	4,600	8%	8,600	7%
Fines & Forfeitures	5,000	400	7%	400	5%
Charges for Service	11,490,000	897,800	8%	859,100	8%
Reimbursements & Grants	276,400	-	0%	-	0%
Investment/Other Income	10,200	600	6%	1,200	0%
Transfers In	100,000	8,300	8%	-	0%
Total Water	11,941,600	911,600	8%	869,200	3%

214 Sewer

Permits	25,000	17,200	69%	2,100	6%
Charges for Service	4,765,100	444,100	9%	448,600	9%
Reimbursements & Grants	1,237,000	-	0%	-	0%
Investment/Other Income	2,515,400	500	0%	1,800	15%
Transfers In	690,000	57,500	8%	-	0%
Total Sewer	9,232,500	519,300	6%	452,500	8%

221 Insurance

Reimbursements & Grants	1,288,000	108,500	8%	113,200	8%
Investment/Other Income	900	100	10%	100	11%
Transfers In	4,667,700	273,300	6%	288,400	7%
Total Insurance	5,956,600	381,900	6%	401,700	7%

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements & Grants	4,026,700	336,900	8%	360,200	8%
Investment/Other Income	38,000	1,100	3%	5,600	5%
Total Equipment Replacement & Replacement	4,064,700	338,100	8%	365,800	8%
321 Housing Trust					
General Taxes & Payment in Lieu	480,000	50,000	10%	20,000	2%
Permits	20,000	-	0%	2,300	13%
Investment/Other Income	3,800	200	7%	400	12%
Total Housing Trust	503,800	50,200	10%	22,700	2%
Grand Total, All Funds	101,219,200	6,094,500	6%	5,314,400	5%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

January 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
City Manager's Office	4,900,100	162,500	3%	186,000	4%
Finance	6,609,700	987,200	15%	826,300	17%
Police	12,475,000	644,200	5%	1,002,900	9%
Fire	8,497,800	555,800	7%	527,100	6%
Community Development	3,687,400	174,200	5%	191,100	6%
Public Works	4,758,400	285,100	6%	154,100	4%
Commissions	110,700	4,400	4%	1,200	2%
Total General	41,039,100	2,813,300	7%	2,888,900	8%
121 Multimodal Transportation					
Transit Pace	1,207,200	55,500	5%	52,900	6%
Transit Ravinia	318,300	-	0%	-	0%
Street & Sidewalk	3,361,200	172,600	5%	137,200	5%
Total Multimodal Transportation	4,886,700	228,100	5%	190,000	5%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,814,000	151,200	8%	137,000	8%
124 E-911					
Total E-911	657,300	55,600	8%	53,800	8%
128 Public Safety Pension Levy					
Total Public Safety Pension	6,270,000	-	0%	-	0%
129 Sustainability					
Total Sustainability	248,000	15,700	6%	7,300	5%
131 Debt Service					
Total Debt Service	1,552,200	200	0%	200	0%
141 Capital Projects					
Total Capital Projects	11,836,000	111,700	1%	-	0%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	65,000	-	0%	-	0%
144 Tax Increment Financing - Briergate					
Total Tax Increment Financing - Briergate	340,000	28,300	8%	-	0%
211 Parking					
Parking Enforcement	94,700	4,900	5%	13,500	7%
Parking Administration	293,700	11,500	4%	4,100	2%
Parking Construction & Improv	75,000	-	0%	4,100	2%
Total Parking	463,400	16,500	4%	21,700	3%
212 Water					
Water Production	2,479,100	144,400	6%	128,000	5%
Water Distribution	1,340,700	80,300	6%	75,000	6%
Water Meters	544,100	46,000	8%	27,000	5%
Water Capital Projects	8,334,900	120,500	1%	127,800	1%
Total Water	12,698,800	391,200	3%	357,800	1%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

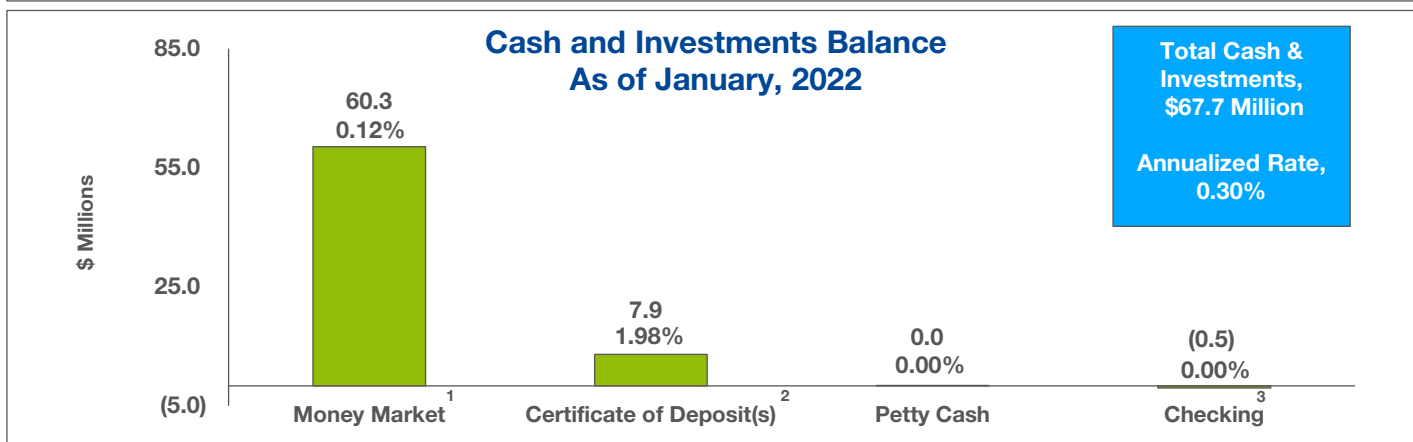
January 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	6,870,000	41,900	1%	40,800	1%
↑ Sanitary Sewer	2,354,400	85,900	4%	83,400	3%
↑ Total Sewer	9,224,400	127,900	1%	124,200	2%
221 Insurance					
↑ Insurance Health & Dental	6,171,700	493,800	8%	488,600	8%
↑ Wellness Program	50,500	-	0%	-	0%
↑ Total Insurance	6,222,100	493,800	8%	488,600	8%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,607,300	66,800	4%	54,600	4%
↑ Equip Maint & Replacement - IT	2,015,100	174,600	9%	54,000	4%
↑ Equip Maint & Replacement - PD	482,400	8,900	2%	10,400	2%
↑ Equip Maint & Replacement - FD	493,300	19,500	4%	658,100	50%
↑ Total Equipment Replacement & Replacement	4,598,000	269,800	6%	777,100	18%
321 Housing Trust					
↑ Total Housing Trust	1,131,500	2,100	0%	100	0%
↑ Grand Total, All Funds	103,046,500	4,705,200	5%	5,046,700	5%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

January 31, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	68.62	-	-	-	-	-	-	-	-	-	-	-	68.62
Revenue Inc/(Dec)	6.09	-	-	-	-	-	-	-	-	-	-	-	6.09
Expenditures (Inc)/Dec	(4.71)	-	-	-	-	-	-	-	-	-	-	-	(4.71)
Acct. Rec. (Inc)/Dec	(0.10)	-	-	-	-	-	-	-	-	-	-	-	(0.10)
Acct. Pay. Inc/(Dec)	(2.22)	-	-	-	-	-	-	-	-	-	-	-	(2.22)
Cash & Invest. (End)	67.69	-	-	-	-	-	-	-	-	-	-	-	67.69
Cash & Invest. Inc/(Dec)	(0.93)	-	-	-	-	-	-	-	-	-	-	-	(0.93)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$67.7 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.30%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.12%, 0.08%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing February 2022 and May-July 2022.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

January 31, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	1,008,796	0.12%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,797,137	0.12%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,203,654) ¹	0.12%
Highland Park Bank & Trust	124 E911	General Commingled	(136,430) ¹	0.12%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	857,797	0.12%
Highland Park Bank & Trust	131 Debt Service	General Commingled	37,997	0.12%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	-	0.12%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	756,740	0.12%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,038,144	0.12%
Highland Park Bank & Trust	211 Parking	General Commingled	34,666	0.12%
Highland Park Bank & Trust	212 Water	General Commingled	61,618	0.12%
Highland Park Bank & Trust	214 Sewer	General Commingled	872,327	0.12%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,112,955	0.12%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	643,430	0.12%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	32,861	0.12%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	261,568	0.12%
Illinois Funds	111 General	General Tax	17,233,933	0.08%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,436,184	0.08%
Illinois Funds	131 Debt Service	General Tax	-	0.08%
Illinois Funds	141 Capital Projects	General Tax	1,230,696	0.08%
Illinois Funds	211 Parking	General Tax	(0)	0.08%
Illinois Funds	212 Water	General Tax	3,357,354	0.08%
Illinois Funds	214 Sewer	General Tax	-	0.08%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	328,243	0.08%
Illinois Funds	321 Housing Trust	General Tax	2,058,535	0.08%
Illinois Funds	331 Guaranteed Deposit	General Tax	(0)	0.08%
Illinois Funds	141 Capital Projects	Bond Proceeds	214,298	0.08%
Illinois Funds	212 Water	Bond Proceeds	-	0.08%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.08%
First Bank of Highland Park ²	111 General	ICS	20,789,207	0.25%
First Bank of Highland Park ²	131 Debt Service	ICS	581,148	0.25%
First Bank of Highland Park ²	141 Capital Projects	ICS	396,118	0.25%
First Bank of Highland Park ²	211 Parking	ICS	102,862	0.25%
First Bank of Highland Park ²	212 Water	ICS	718,223	0.25%
First Bank of Highland Park ²	214 Sewer	ICS	344,791	0.25%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,747,798	0.25%
First Bank of Highland Park ²	321 Housing Trust	ICS	255,184	0.25%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	314,985	0.25%
Total Money Market			60,285,508	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

January 31, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	5,799,255	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	286,774	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	102,239	-
First Bank of Highland Park ²	211 Parking	Working Capital	138,247	-
First Bank of Highland Park ²	212 Water	Working Capital	228,776	0.35%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	388,880	
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	619,240	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	88,018	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	260,715	-
Total Certificate of Deposit(s)			7,912,144	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(911,804) ¹	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(96,992) ¹	-
Huntington Bank	212.10112	AR Lockbox Cash	34,963	-
Total Checking			(513,336)	
Total Cash & Investments			67,689,787	
Aggregate Annualized Rate				0.30%

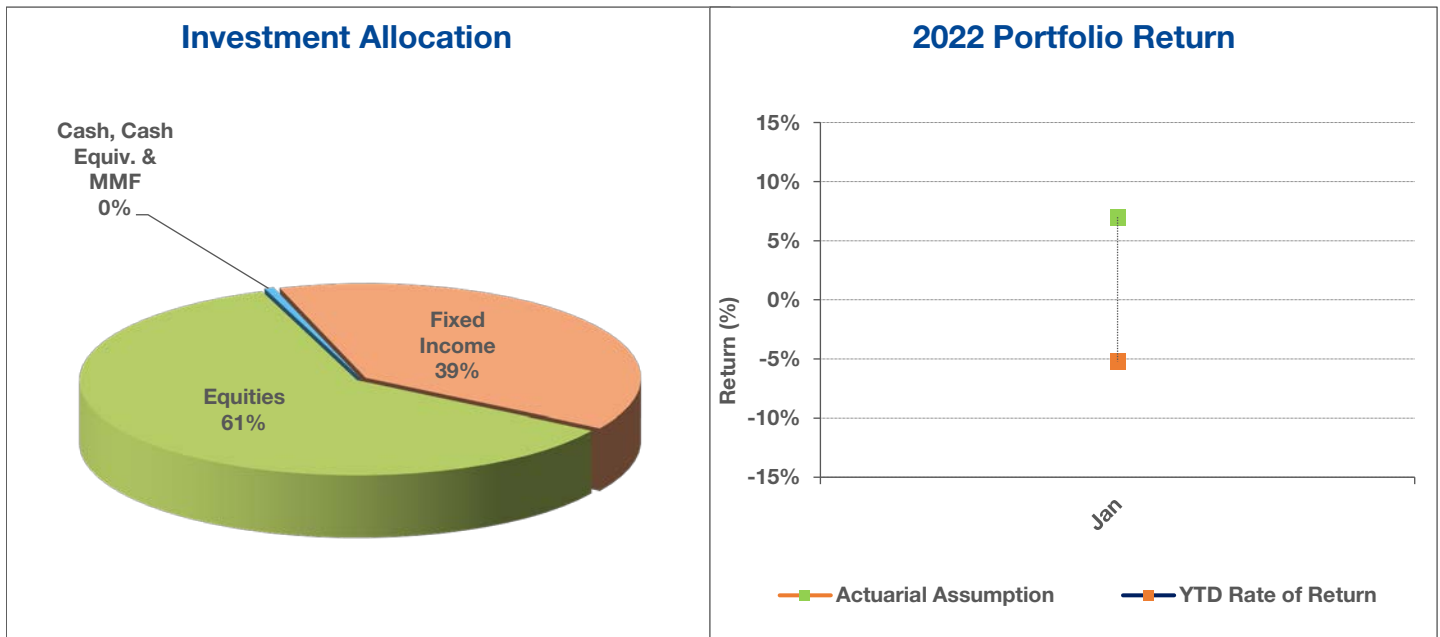
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

January 31, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3												0.3
Fixed Income	21.1												21.1
Equities	32.9												32.9
Cash & Investments	54.4												54.4
Accrued Interest	0.2												0.2
Liabilities	(0.1)												(0.1)
Net Position	54.5												54.5
Net Position, Beg.	57.7												57.7
Contributions ²	0.0												0.0
Inv. Gain/(Loss) ³	(2.8)												(2.8)
Deductions	(0.5)												(0.5)
Change in Position	(3.2)												(3.2)
Net Position, End	54.5												54.5
YTD Rate of Return ⁴	-5.2%												-5.2%
Actuarial Assumption	7.0%												7.0%

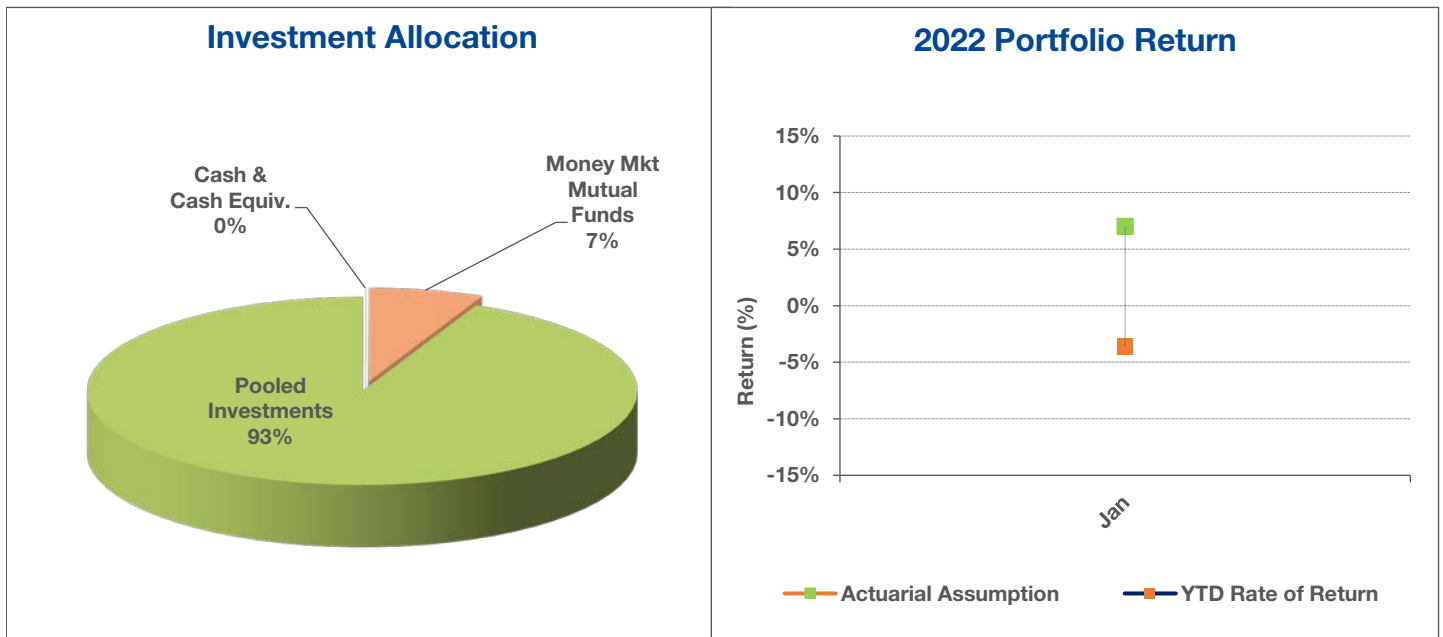
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$18,721 Ytd)
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

January 31, 2022



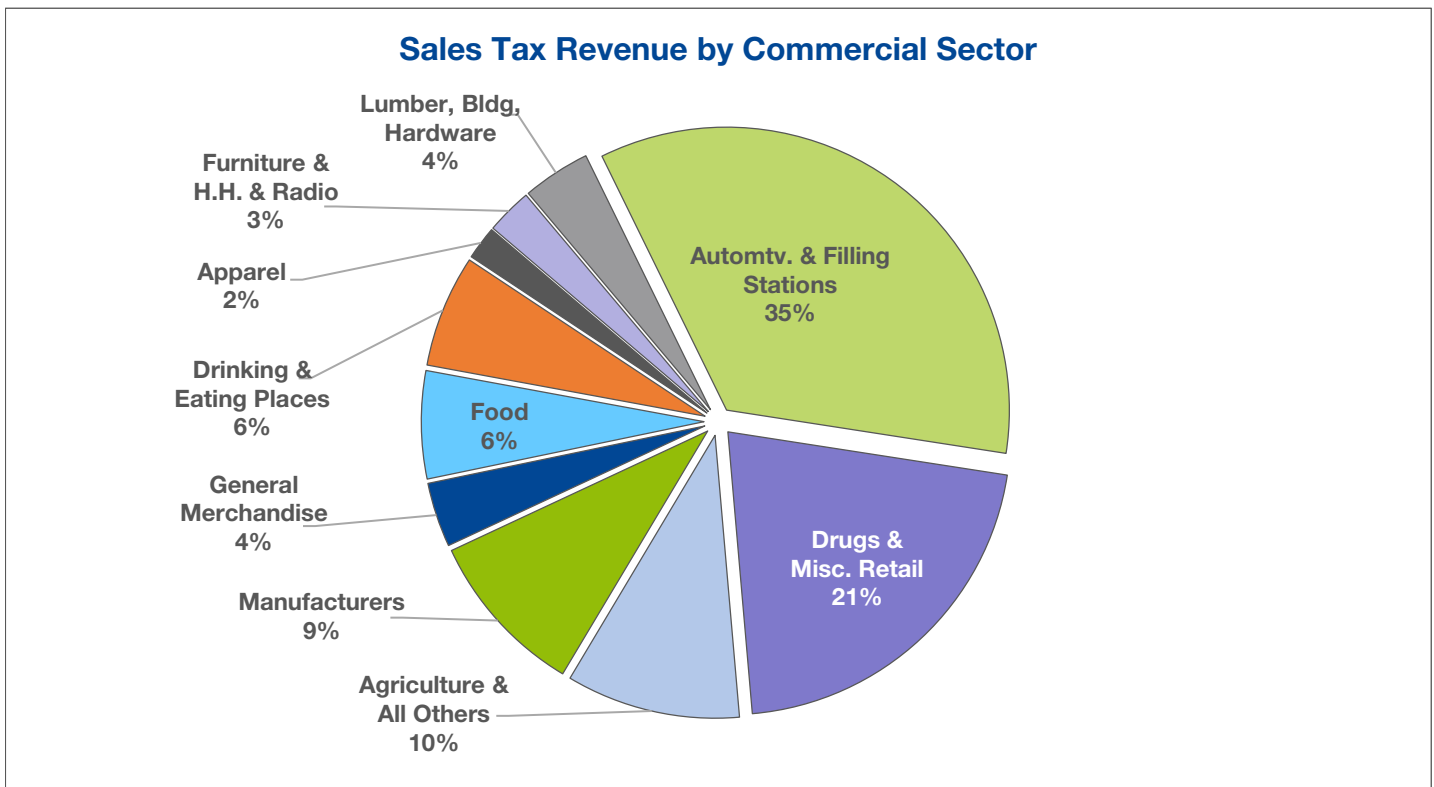
Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0												0.0
Money Mkt Mutual Funds	3.9												3.9
Pooled Investments	53.7												53.7
Cash & Investments	57.5												57.5
Accrued Interest	0.0												0.0
Liabilities	(0.0)												(0.0)
Net Position	57.6												57.6
Net Position, Beg.	60.0												60.0
Contributions ²	0.0												0.0
Inv. Gain/(Loss) ³	(2.1)												(2.1)
Deductions	(0.4)												(0.4)
Change in Position	(2.5)												(2.5)
Net Position, End	57.6												57.6
YTD Rate of Return ⁴	-3.6%												-3.6%
Actuarial Assumption	7.0%												7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$96 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 4th QUARTER 2021 January 31, 2022



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	604,168	3.32
Food	130,340	1,006,604	953,388	941,197	985,060	1,007,307	7.73
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	1,050,487	5.28
Apparel	139,411	395,846	392,029	324,566	173,596	312,261	2.24
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	431,143	2.28
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	635,113	3.73
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	5,682,733	12.57
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	3,467,006	6.39
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	1,629,326	3.86
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	1,552,677	18.63
Total	2,510,572	13,147,969	14,042,018	13,646,795	12,367,766	16,372,222	6.52

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

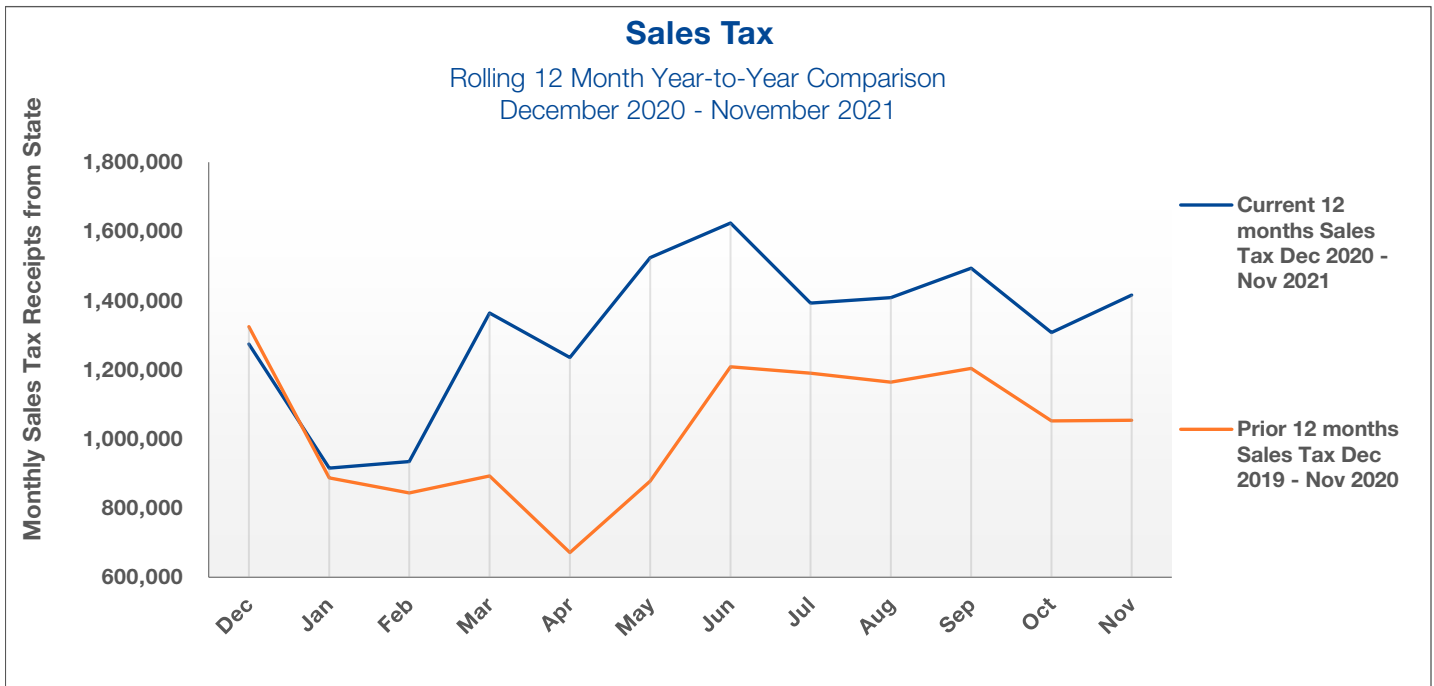
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

January 31, 2022



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	910,616	907,029	859,796	886,969	915,495	893,943	7%
Feb	847,409	864,447	856,167	843,910	934,383	850,545	15%
Mar	1,032,498	1,126,476	1,108,406	892,951	1,364,173	899,972	26%
Apr	1,012,755	984,449	1,074,742	671,271	1,235,584	676,548	36%
May	1,165,921	1,228,499	1,248,785	878,159	1,524,159	885,063	48%
Jun	1,212,131	1,292,198	1,291,734	1,208,349	1,624,200	1,217,849	61%
Jul	1,102,865	1,166,355	1,214,570	1,190,007	1,393,157	1,199,363	72%
Aug	1,205,700	1,355,113	1,258,118	1,163,679	1,408,229	1,172,828	84%
Sep	1,148,164	1,385,933	1,132,715	1,204,169	1,494,005	1,213,637	96%
Oct	1,103,155	1,184,256	1,103,202	1,051,985	1,307,896	1,060,256	106%
Nov	1,090,663	1,118,786	1,128,653	1,053,508	1,415,757	1,061,791	118%
Dec	1,262,145	1,375,505	1,324,484	1,273,790		1,283,805	
Total	13,094,023	13,989,046	13,601,373	12,318,747	14,617,037	12,415,600	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

January 31, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880		97,846	
Mar	104,800	95,815	116,905	208,260		152,206	
Apr	141,644	146,551	142,198	296,255		216,517	
May	182,995	183,985	122,760	246,225		179,952	
Jun	181,302	166,589	168,115	275,840		201,596	
Jul	172,990	157,675	287,595	362,975		265,279	
Aug	260,905	185,358	304,500	277,180		202,576	
Sep	98,565	158,661	288,980	298,220		217,953	
Oct	147,310	164,805	280,140	294,885		215,515	
Nov	155,433	151,705	214,400	393,665		287,708	
Dec	99,435	111,930	204,155	179,775		131,388	
Total	1,692,383	1,665,318	2,291,611	3,147,040	147,535	2,300,000	

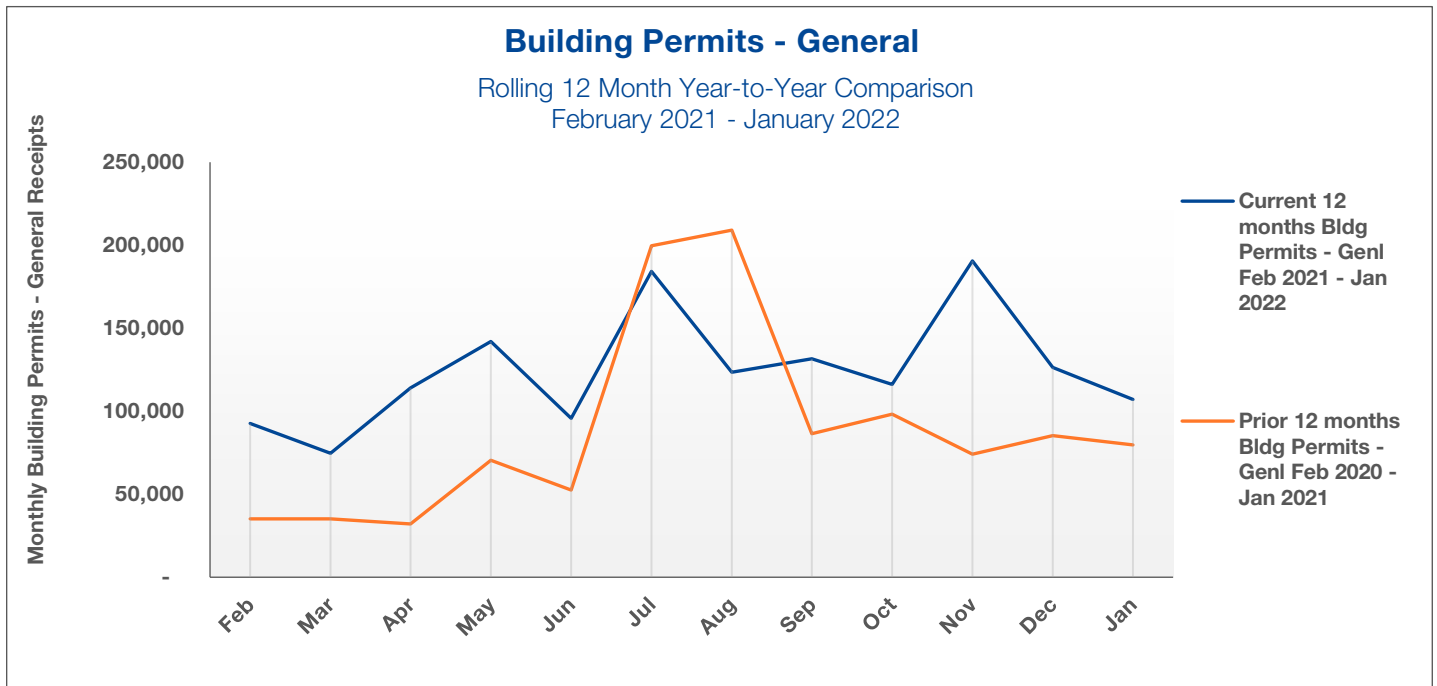
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

January 31, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671		75,591	
Mar	92,456	155,847	35,191	74,658		60,899	
Apr	92,433	141,186	32,094	114,015		93,001	
May	98,051	91,502	70,373	142,098		115,909	
Jun	126,034	102,912	52,591	95,747		78,100	
Jul	151,727	118,146	199,732	184,196		150,248	
Aug	305,724	121,735	209,086	123,447		100,695	
Sep	126,681	75,884	86,440	131,491		107,257	
Oct	104,934	217,602	98,165	116,237		94,814	
Nov	152,392	76,537	74,206	190,535		155,419	
Dec	278,966	141,928	85,311	126,335		103,051	
Total	1,733,519	1,391,679	1,038,867	1,471,134	107,077	1,200,000	

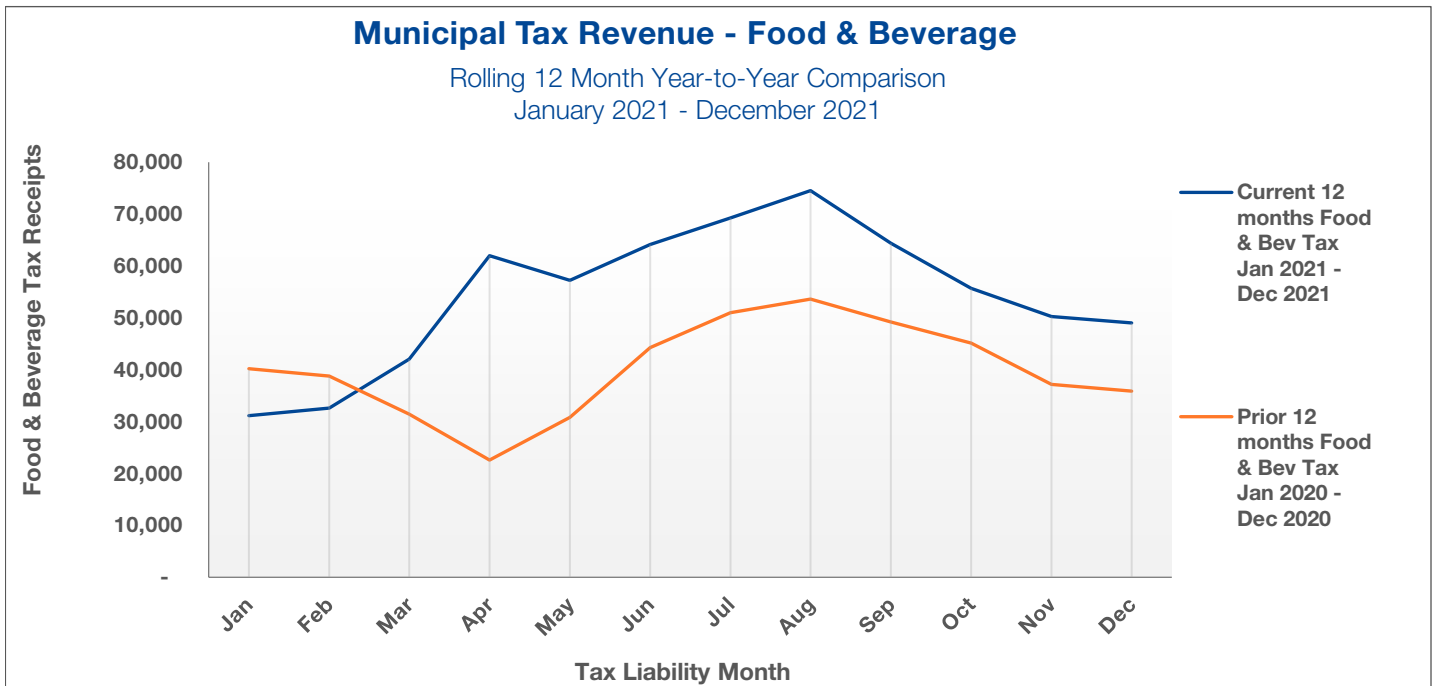
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

January 31, 2022



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	45,753	45,608	43,864	40,223	31,141	33,645	8%
Feb	43,397	40,103	43,313	38,787	32,620	32,443	16%
Mar	49,411	49,089	51,038	31,451	42,025	26,307	26%
Apr	52,964	55,107	50,993	22,584	61,950	18,890	42%
May	61,795	60,698	61,756	30,832	57,221	25,790	56%
Jun	73,027	72,347	76,492	44,245	64,170	37,008	72%
Jul	72,545	72,115	72,971	51,024	69,258	42,679	89%
Aug	78,054	80,300	79,815	53,614	74,527	44,845	108%
Sep	66,041	61,098	62,005	49,205	64,376	41,157	124%
Oct	54,097	55,334	50,838	45,135	55,697	37,753	138%
Nov	48,630	52,039	51,871	37,180	50,227	31,099	150%
Dec	49,466	55,024	51,324	35,848	48,994	29,985	162%
Total	695,178	698,862	696,282	480,129	652,205	401,600	

NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was higher than budget which was a result of food establishments fully re-opening in June for dine-in services.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

January 31, 2022



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	17,582	17,597	17,544	19,824	23,334	17,206	7%
Feb	16,767	19,291	17,591	18,819	22,555	16,334	14%
Mar	18,057	21,389	19,368	24,097	25,629	20,916	22%
Apr	21,640	18,287	21,729	28,106	25,722	24,395	30%
May	22,051	23,507	23,388	32,514	30,383	28,221	40%
Jun	23,346	24,574	23,770	33,750	29,993	29,294	49%
Jul	22,327	23,093	23,050	34,563	30,268	29,999	59%
Aug	20,380	24,190	24,902	31,162	25,918	27,048	67%
Sep	22,841	22,328	22,110	30,881	27,139	26,803	76%
Oct	19,857	22,227	22,770	32,234	25,596	27,978	84%
Nov	28,177	28,869	31,877	34,124	32,344	29,618	94%
Dec	38,138	41,575	40,569	47,453	40,947	41,187	107%
Total	271,164	286,928	288,668	367,527	339,828	319,000	

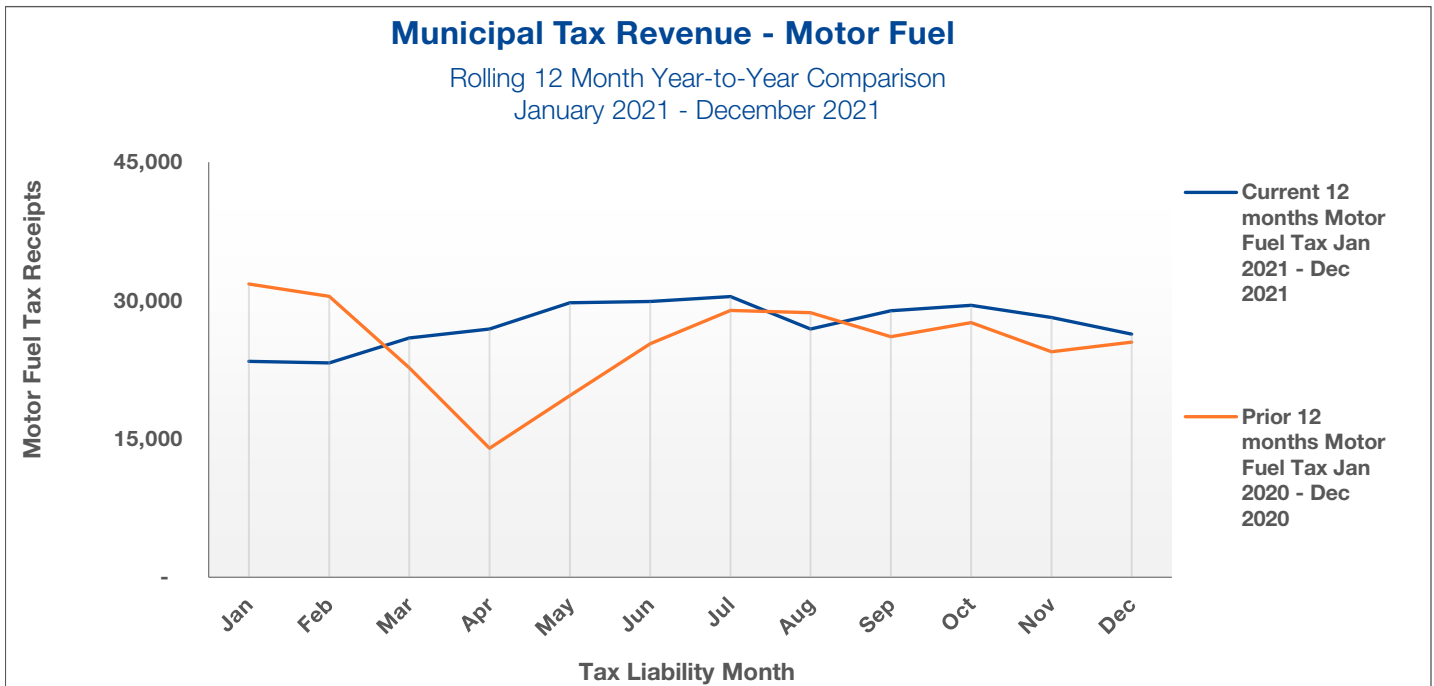
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

January 31, 2022



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	34,715	35,138	33,952	31,795	23,407	37,300	7%
Feb	31,653	31,774	31,671	30,444	23,238	35,714	13%
Mar	35,115	36,305	34,460	22,720	25,934	26,653	20%
Apr	35,039	34,774	33,438	13,982	26,921	16,403	28%
May	37,875	37,893	35,440	19,688	29,751	23,097	36%
Jun	37,869	35,996	34,626	25,300	29,891	29,680	44%
Jul	37,822	38,170	34,699	28,924	30,433	33,931	53%
Aug	36,214	38,649	36,064	28,702	26,927	33,671	60%
Sep	35,726	35,402	32,746	26,068	28,878	30,581	69%
Oct	41,746	35,786	33,099	27,622	29,494	32,404	77%
Nov	36,592	33,911	32,245	24,442	28,179	28,674	85%
Dec	36,867	34,773	30,881	25,480	26,371	29,891	92%
Total	437,232	428,569	403,321	305,168	329,425	358,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was lower than budget due to the pandemic.