A photograph of the Highland Park City Hall, a large, light-colored stone building with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the center-left of the image, containing the title text.

FINANCIAL STATUS REPORT



City of Highland Park, Illinois

February 2022

(Unaudited)

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CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditures, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Revenue - Economically-Sensitive & State of Illinois	7
Expenditure Summary by Fund	8
General Fund	9
Capital Project Fund	10
Water Fund	11
Sewer Fund	12
Executive Summary - Revenue and Expenditure Detail	13
Revenue Detail	14
Expenditure Detail	17

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	19
Cash & Investments by Type	20
Police Pension	22
Fire Pension	23
Sales Tax Revenue by Commercial Sector	24
Sales Tax Revenue	25
Real Estate Transfer Tax Revenue	26
Building Permit Revenue	27
Municipal Tax Revenue - Food & Beverage	28
Municipal Tax Revenue - Packaged Liquor	29
Municipal Tax Revenue - Motor Fuel	30

CITY OF HIGHLAND PARK

INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through February 28, 2022 (2 months -17% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue

- Revenue is \$11.8M or 12% of budget compared to \$10.1M in the prior year.
 - General Fund revenue is \$6.5M or 16% of budget as compared to \$5.3M in the prior year.
General taxes and payment in lieu revenue is \$5.0M or 16% of budget compared to \$4.0M in the prior year. Sales tax revenue is \$1.9M or 19% of budget compared to \$1.5M in the prior year. Home rule sales tax is \$854k or 22% of budget compared to \$602k in the prior year. Income tax is \$924k or 27% of budget compared to \$649k in the prior year. Building permits revenue is \$155k or 13% of budget compared to \$172k in the prior year.
 - Multimodal Transportation Fund revenue is \$254k or 5% of budget compared to \$217k in the prior year.
 - Water Fund revenue is \$1.6M or 13% of budget compared to \$1.5M in the prior year.
 - Sewer Fund revenue was \$897k or 10% of budget compared to \$737k in the prior year.
 - Motor Fuel Tax Fund revenue is \$212k or 12% of budget compared to \$185k in the prior year.
 - Housing Trust Fund revenue is \$51k or 10% of budget compared to \$23k in the prior year.
 - Parking Fund revenue is \$77k or 16% of budget compared to \$41k in the prior year.

Executive Summary - Expenditures

- Expenditures are \$9.9M or 9% of budget compared to \$9.7M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$69.4M, an increase of \$800k from December 2021.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$109.4M, a decrease of \$8.3M from December 2021, given year-to-date investment returns and deductions in excess of contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unassigned General Fund Balance at December 31, 2022.

General Fund Balance ¹	
Fund Balance - January 1, 2022 (unaudited)	36,229,800
2022 Revenue	39,867,800
2022 Operating Expenditures	(36,487,300)
2022 Capital Expenditures, Debt, Transfers	(4,885,300)
Fund Balance - December 31, 2022 (unaudited)	34,725,000
% of Operating Expenditures	95.2%

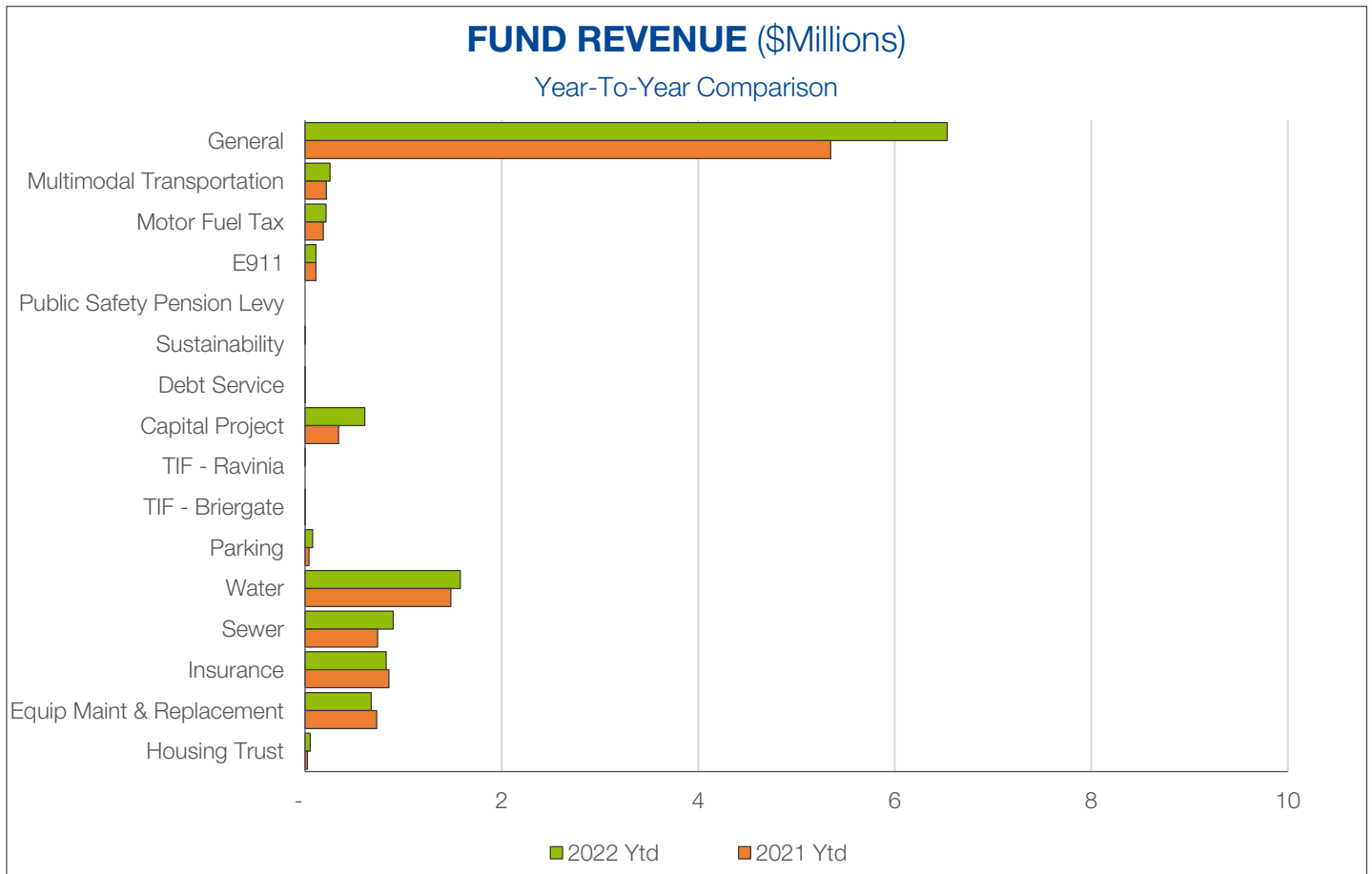
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through February, 2022.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

February 28, 2022

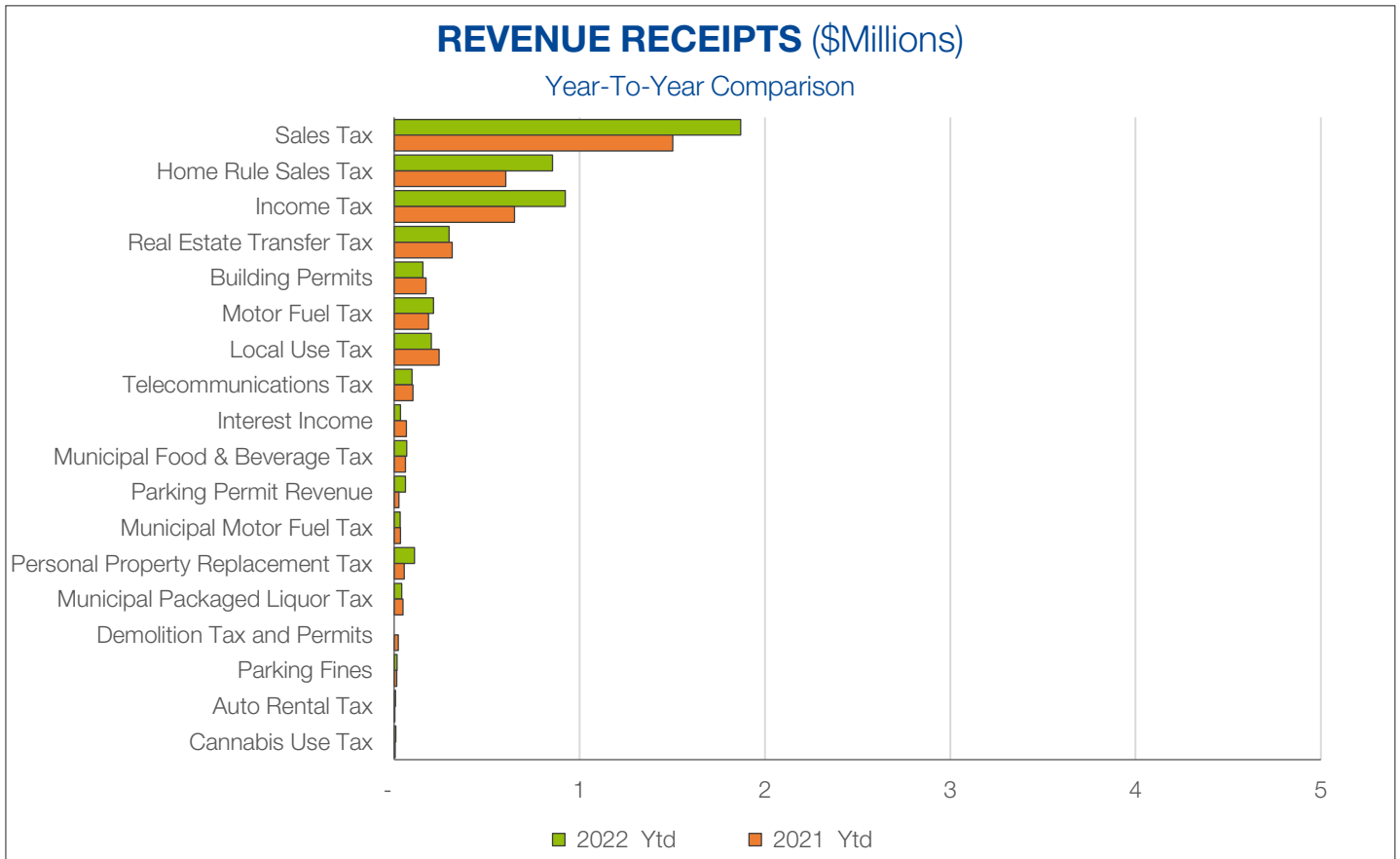


Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	39,867,800	6,532,800	16%	5,346,800	12%
↑ Multimodal Transportation	4,868,800	253,500	5%	217,200	5%
↑ Motor Fuel Tax	1,737,100	212,200	12%	185,000	10%
↑ E911	645,600	110,500	17%	110,800	15%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Sustainability	320,600	100	0%	-	0%
↑ Debt Service	1,400,400	900	0%	2,200	0%
↑ Capital Project	12,674,900	608,300	5%	341,200	14%
↑ TIF - Ravinia	356,400	100	0%	-	0%
↑ TIF - Briergate	910,100	200	0%	100	0%
↑ Parking	480,000	76,900	16%	40,700	13%
↑ Water	11,941,600	1,578,700	13%	1,481,600	5%
↑ Sewer	9,232,500	896,900	10%	736,900	13%
↑ Insurance	5,956,600	824,100	14%	852,500	15%
↑ Equip Maint & Replacement	4,076,300	674,000	17%	727,200	16%
↑ Housing Trust	503,800	50,500	10%	23,000	2%
Grand Total, All Funds	101,242,500	11,819,700	12%	10,065,200	9%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

February 28, 2022

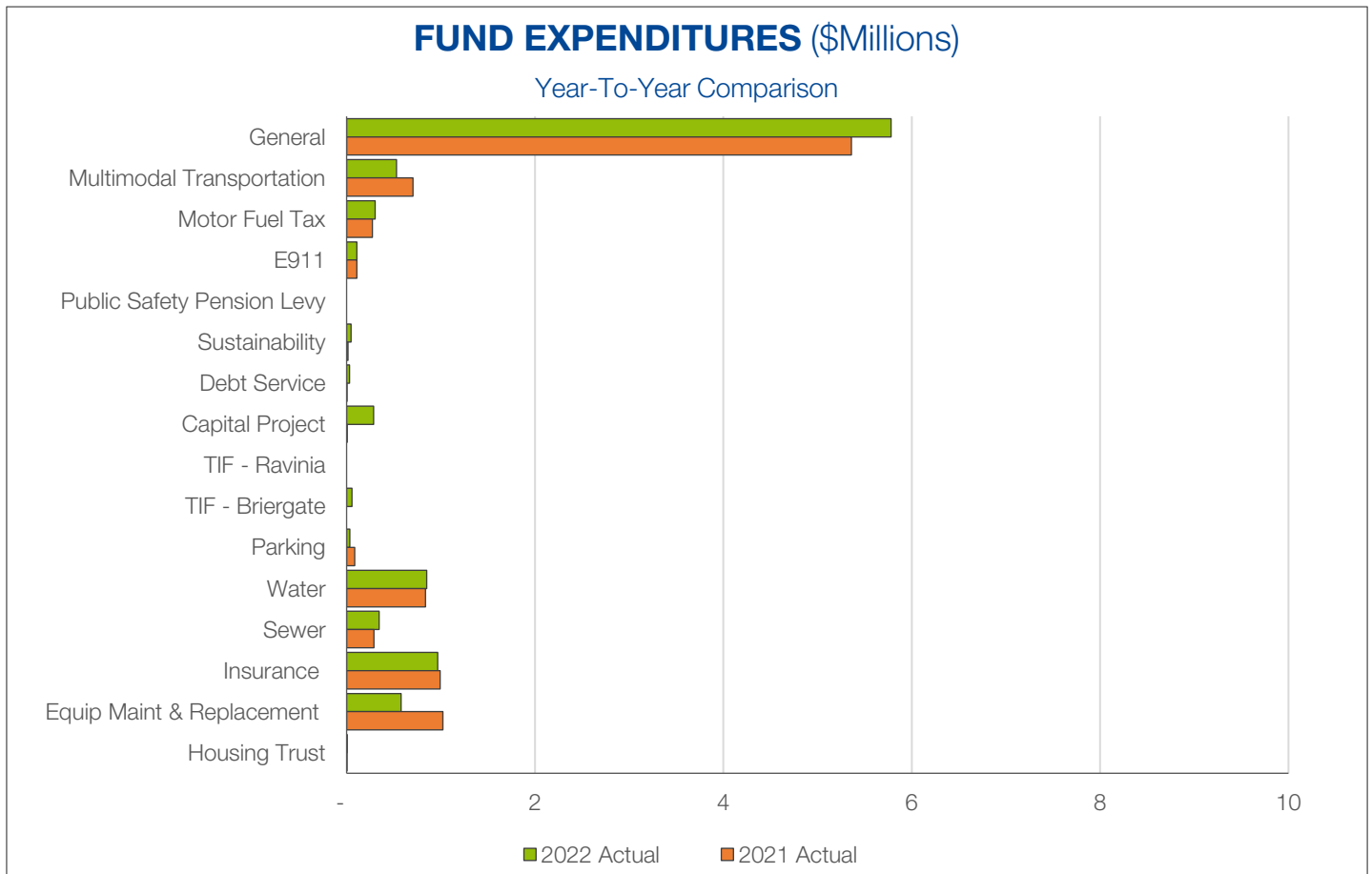


Revenue Source	Lag Time (mos) ¹	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	9,629,000	1,869,900	19%	1,503,400	14%
↑ Home Rule Sales Tax	3	3,933,000	853,800	22%	602,100	14%
↑ Income Tax	2	3,377,000	923,800	27%	649,200	16%
↑ Real Estate Transfer Tax	0	2,300,000	296,400	13%	313,800	
↑ Building Permits	0	1,200,000	155,400	13%	172,400	12%
↑ Motor Fuel Tax	1	1,736,900	211,900	12%	184,900	10%
↑ Local Use Tax	3	1,212,000	200,500	17%	243,200	20%
↑ Telecommunications Tax	3	494,000	97,100	20%	100,700	17%
Interest Income	0	284,900	33,800	12%	66,500	23%
↑ Municipal Food & Beverage Tax	1	675,000	67,200	10%	60,400	9%
↑ Parking Permit Revenue	0	395,600	60,900	15%	25,800	11%
↑ Municipal Motor Fuel Tax	1	336,000	32,800	10%	33,500	10%
↑ Personal Property Replacement Tax	2	485,000	110,300	23%	54,900	10%
↑ Municipal Packaged Liquor Tax	1	364,000	40,900	11%	48,100	14%
↑ Demolition Tax and Permits	0	150,000	-	0%	22,300	14%
↑ Parking Fines	0	78,600	15,600	20%	13,800	17%
↑ Auto Rental Tax	3	31,000	7,700	25%	3,900	11%
↑ Cannabis Use Tax	2	-	8,500	0%	5,900	14%
↑ Total		26,682,000	4,986,500	19%	4,104,800	14%

NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
February 28, 2022



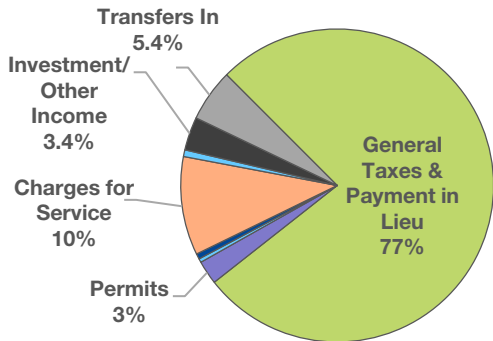
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	41,372,600	5,782,200	14%	5,358,600	15%
↑ Multimodal Transportation	4,926,700	529,200	11%	704,400	19%
↑ Motor Fuel Tax	1,814,000	302,300	17%	273,900	15%
↑ E911	657,300	107,600	16%	108,700	16%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Sustainability	248,000	47,100	19%	14,900	11%
↑ Debt Service	1,552,200	29,800	2%	1,200	0%
↑ Capital Project	12,790,400	286,100	2%	4,200	0%
↑ TIF - Ravinia	65,000	-	0%	-	0%
↑ TIF - Briergate	340,000	56,700	17%	-	0%
↑ Parking	463,400	34,800	8%	86,000	13%
↑ Water	13,753,100	851,700	6%	836,800	3%
↑ Sewer	10,157,500	343,800	3%	289,200	5%
↑ Insurance	6,222,100	966,600	16%	994,000	17%
↑ Equip Maint & Replacement	4,814,400	578,500	12%	1,021,200	24%
↑ Housing Trust	1,402,000	5,100	0%	300	0%
Grand Total, All Funds	106,848,700	9,921,600	9%	9,693,400	10%

CITY OF HIGHLAND PARK

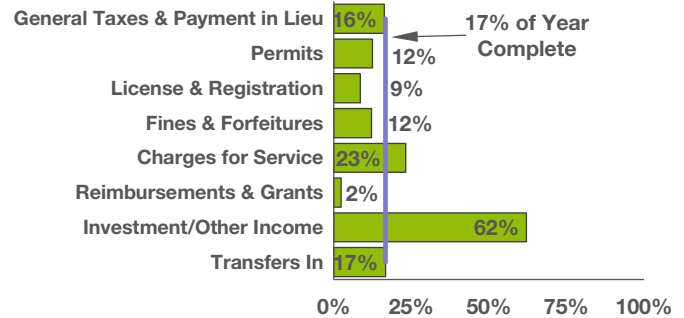
GENERAL FUND

February 28, 2022

Revenue by Source (Ytd)

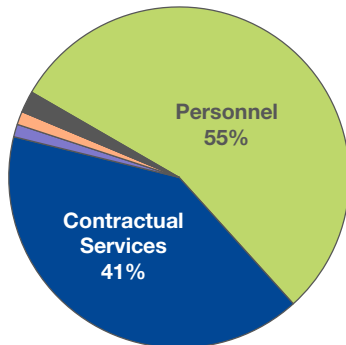


Revenue % of Budget (Ytd)

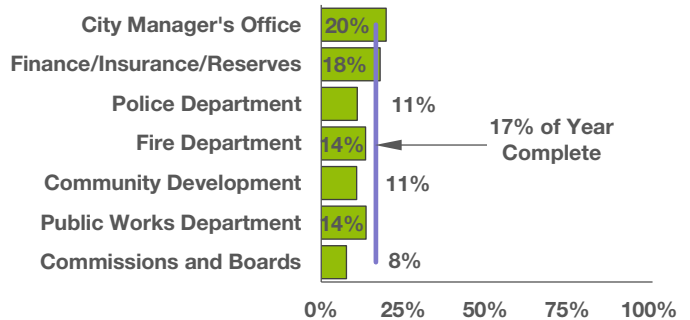


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	30,754,300	5,023,100	16%	4,021,700	12%
Permits	1,285,000	160,300	12%	180,200	11%
License & Registration	295,100	25,200	9%	18,500	6%
Fines & Forfeitures	301,100	36,500	12%	31,100	14%
Charges for Service	2,864,600	665,300	23%	606,000	22%
Reimbursements & Grants	1,892,400	45,200	2%	10,400	1%
Investment/Other Income	362,400	225,100	62%	75,700	19%
Transfers In	2,113,000	352,200	17%	403,200	17%
Total	39,867,800	6,532,800	16%	5,346,800	12%

Expenditures by Type (Ytd)



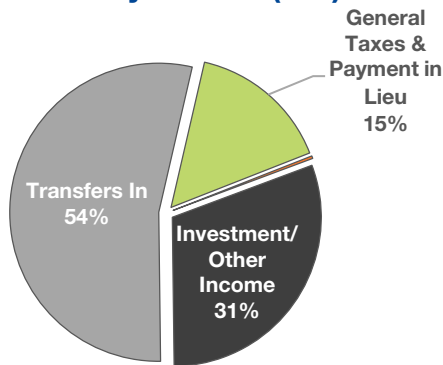
Expenditures by Dept (Ytd)



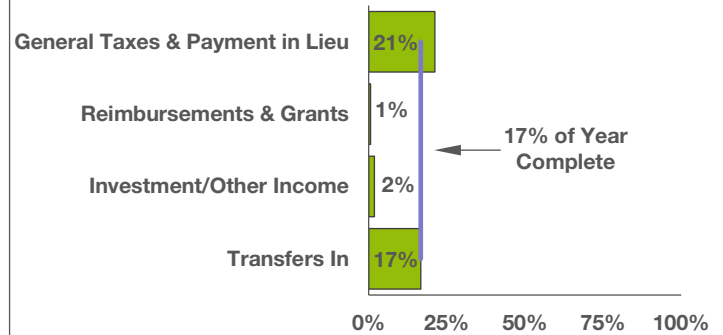
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	4,962,200	982,300	20%	436,800	10%
Finance/Insurance/Reserves	6,623,100	1,189,400	18%	932,300	19%
Police Department	12,480,000	1,370,200	11%	1,762,300	16%
Fire Department	8,535,500	1,153,900	14%	1,153,100	13%
Community Development	3,689,100	398,500	11%	401,200	14%
Public Works Department	4,972,000	679,400	14%	654,100	16%
Commissions and Boards	110,700	8,500	8%	18,800	24%
Total	41,372,600	5,782,200	14%	5,358,600	15%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 February 28, 2022

Revenue by Source (Ytd)

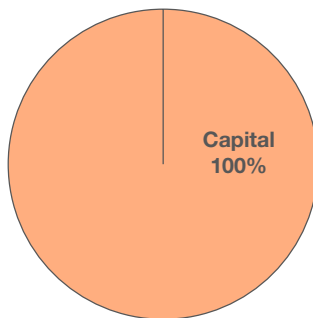


Revenue % of Budget (Ytd)

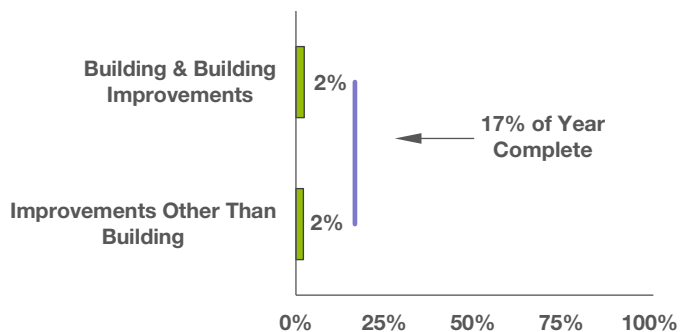


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	93,900	21%	66,200	14%
Reimbursements & Grants	263,100	1,700	1%	-	0%
Investment/Other Income	10,004,800	185,400	2%	1,100	27%
Transfers In	1,964,000	327,300	17%	273,900	15%
Total	12,674,900	608,300	5%	341,200	14%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



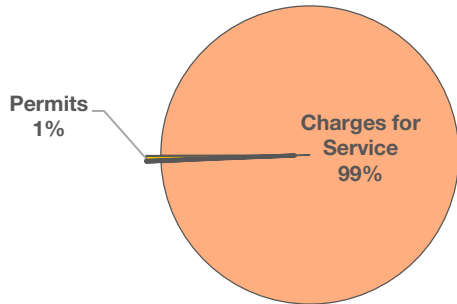
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	8,238,200	190,200	2%	-	0%
Improvements Other Than Building	4,552,200	95,900	2%	4,200	0%
Total	12,790,400	286,100	2%	4,200	0%

CITY OF HIGHLAND PARK

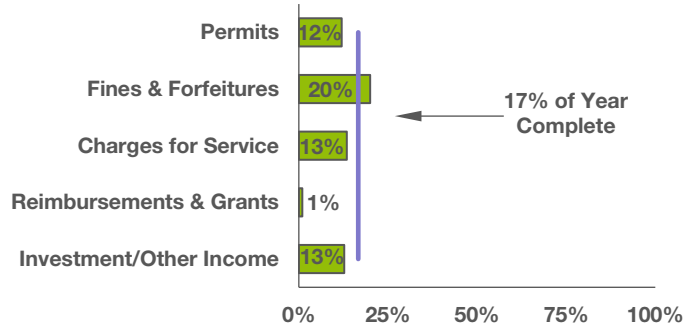
WATER FUND

February 28, 2022

Revenue by Source (Ytd)

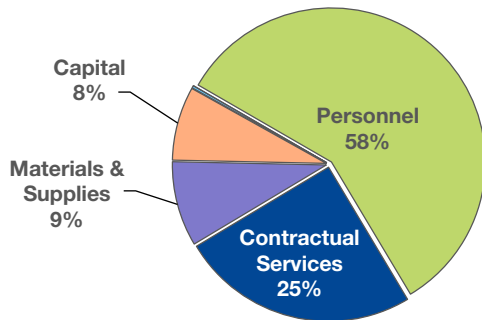


Revenue % of Budget (Ytd)

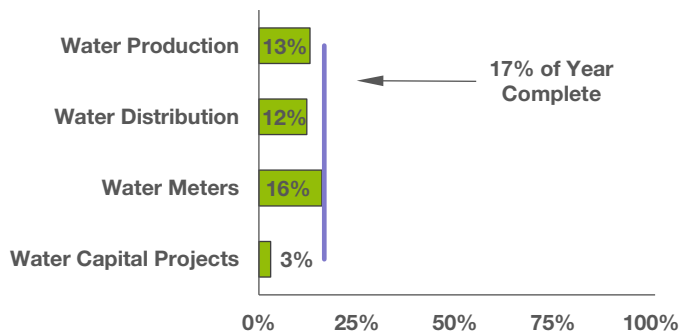


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	7,200	12%	27,700	24%
Fines & Forfeitures	5,000	1,000	20%	600	7%
Charges for Service	11,490,000	1,549,700	13%	1,449,900	13%
Reimbursements & Grants	276,400	2,800	1%	1,300	0%
Investment/Other Income	10,200	1,300	13%	2,100	0%
Transfers In	100,000	16,700	17%	-	0%
Total	11,941,600	1,578,700	13%	1,481,600	5%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



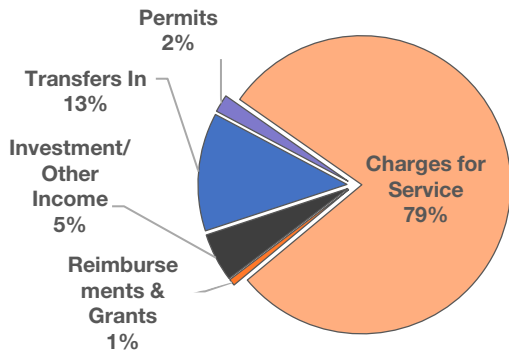
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,479,100	322,300	13%	305,200	13%
Water Distribution	1,340,700	163,700	12%	167,700	13%
Water Meters	544,100	87,100	16%	75,900	15%
Water Capital Projects	9,389,200	278,600	3%	287,900	1%
Total	13,753,100	851,700	6%	836,800	3%

CITY OF HIGHLAND PARK

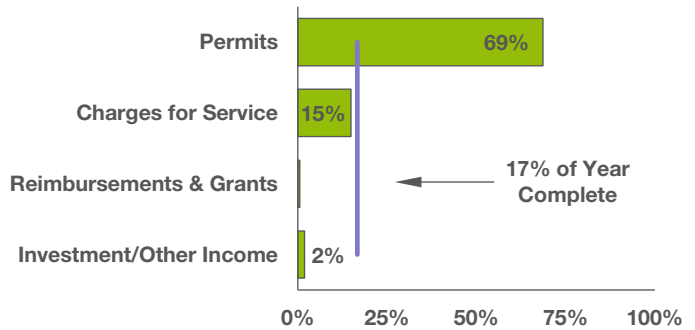
SEWER FUND

February 28, 2022

Revenue by Source (Ytd)

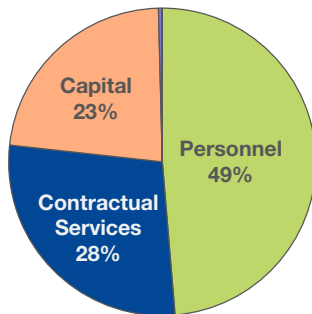


Revenue % of Budget (Ytd)

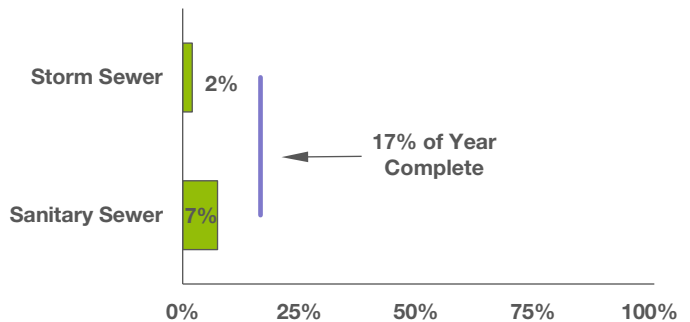


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	17,200	69%	6,900	21%
Charges for Service	4,765,100	710,900	15%	726,900	15%
Reimbursements & Grants	1,237,000	6,500	1%	-	0%
Investment/Other Income	2,515,400	47,300	2%	3,200	26%
Transfers In	690,000	115,000	17%	-	0%
Total	9,232,500	896,900	10%	736,900	13%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	7,661,200	157,200	2%	106,400	3%
Sanitary Sewer	2,496,300	186,700	7%	182,800	7%
Total	10,157,500	343,800	3%	289,200	5%


CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL
February 28, 2022

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (, with an annual budget exceeding \$10,000:

None.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (, with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

February 28, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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111 General

General Taxes & Payment in Lieu	30,754,300	5,023,100	16%	4,021,700	12%
Permits	1,285,000	160,300	12%	180,200	11%
License & Registration	295,100	25,200	9%	18,500	6%
Fines & Forfeitures	301,100	36,500	12%	31,100	14%
Charges for Service	2,864,600	665,300	23%	606,000	22%
Reimbursements & Grants	1,892,400	45,200	2%	10,400	1%
Investment/Other Income	362,400	225,100	62%	75,700	19%
Transfers In	2,113,000	352,200	17%	403,200	17%
Total General	39,867,800	6,532,800	16%	5,346,800	12%

121 Multimodal Transportation

General Taxes & Payment in Lieu	3,089,100	32,800	1%	36,300	1%
Permits	27,000	1,500	6%	2,300	4%
Fines & Forfeitures	400	-	0%	-	0%
Charges for Service	72,700	14,800	20%	11,400	15%
Reimbursements & Grants	1,477,300	170,500	12%	167,100	14%
Investment/Other Income	300	100	47%	100	17%
Transfers In	202,000	33,700	17%	-	0%
Total Multimodal Transportation	4,868,800	253,500	5%	217,200	5%

122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,736,900	211,900	12%	184,900	10%
Investment/Other Income	200	200	114%	-	0%
Total Motor Fuel Tax	1,737,100	212,200	12%	185,000	10%

124 E-911

Reimbursements & Grants	645,200	110,400	17%	110,700	15%
Investment/Other Income	400	100	24%	100	17%
Total E-911	645,600	110,500	17%	110,800	15%

128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	-	0%	-	0%
Total Public Safety Pension	6,270,000	-	0%	-	0%

129 Sustainability

Charges for Service	320,600	-	0%	-	0%
Investment/Other Income	-	100	0%	-	0%
Total Sustainability	320,600	100	0%	-	0%

131 Debt Service

General Taxes & Payment in Lieu	1,321,000	-	0%	-	0%
Reimbursements & Grants	68,400	-	0%	-	0%
Investment/Other Income	11,000	900	8%	2,200	26%
Total Debt Service	1,400,400	900	0%	2,200	0%

CITY OF HIGHLAND PARK

REVENUE DETAIL

February 28, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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141 Capital Projects

↑ General Taxes & Payment in Lieu	443,000	93,900	21%	66,200	14%
↑ Reimbursements & Grants	263,100	1,700	1%	-	0%
↑ Investment/Other Income	10,004,800	185,400	2%	1,100	27%
↑ Transfers In	1,964,000	327,300	17%	273,900	15%
↑ Total Capital Projects	12,674,900	608,300	5%	341,200	14%

143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	356,200	-	0%	-	0%
↑ Investment/Other Income	200	100	50%	-	0%
↑ Total Tax Increment Financing - Ravinia	356,400	100	0%	-	0%

144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	909,600	-	0%	-	0%
↑ Investment/Other Income	500	200	31%	100	17%
↑ Total Tax Increment Financing - Briergate	910,100	200	0%	100	0%

211 Parking

↑ Fines & Forfeitures	78,600	15,600	20%	13,800	17%
↑ Charges for Service	395,600	60,900	15%	25,800	11%
↑ Investment/Other Income	5,800	400	6%	1,100	28%
↑ Total Parking	480,000	76,900	16%	40,700	13%

212 Water

↑ Permits	60,000	7,200	12%	27,700	24%
↑ Fines & Forfeitures	5,000	1,000	20%	600	7%
↑ Charges for Service	11,490,000	1,549,700	13%	1,449,900	13%
↑ Reimbursements & Grants	276,400	2,800	1%	1,300	0%
↑ Investment/Other Income	10,200	1,300	13%	2,100	0%
↑ Transfers In	100,000	16,700	17%	-	0%
↑ Total Water	11,941,600	1,578,700	13%	1,481,600	5%

214 Sewer

↑ Permits	25,000	17,200	69%	6,900	21%
↑ Charges for Service	4,765,100	710,900	15%	726,900	15%
↑ Reimbursements & Grants	1,237,000	6,500	1%	-	0%
↑ Investment/Other Income	2,515,400	47,300	2%	3,200	26%
↑ Transfers In	690,000	115,000	17%	-	0%
↑ Total Sewer	9,232,500	896,900	10%	736,900	13%

221 Insurance

↑ Reimbursements & Grants	1,288,000	220,800	17%	227,200	17%
↑ Investment/Other Income	900	200	19%	200	22%
↑ Transfers In	4,667,700	603,100	13%	625,100	14%
↑ Total Insurance	5,956,600	824,100	14%	852,500	15%

CITY OF HIGHLAND PARK

REVENUE DETAIL

February 28, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements & Grants	4,038,300	671,800	17%	719,300	17%
Investment/Other Income	38,000	2,200	6%	7,800	7%
Total Equipment Replacement & Replacement	4,076,300	674,000	17%	727,200	16%
321 Housing Trust					
General Taxes & Payment in Lieu	480,000	50,000	10%	20,000	2%
Permits	20,000	-	0%	2,300	13%
Investment/Other Income	3,800	500	14%	800	24%
Total Housing Trust	503,800	50,500	10%	23,000	2%
Grand Total, All Funds	101,242,500	11,819,700	12%	10,065,200	9%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

February 28, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
City Manager's Office	4,962,200	982,300	20%	436,800	10%
Finance	6,623,100	1,189,400	18%	932,300	19%
Police	12,480,000	1,370,200	11%	1,762,300	16%
Fire	8,535,500	1,153,900	14%	1,153,100	13%
Community Development	3,689,100	398,500	11%	401,200	14%
Public Works	4,972,000	679,400	14%	654,100	16%
Commissions	110,700	8,500	8%	18,800	24%
Total General	41,372,600	5,782,200	14%	5,358,600	15%
121 Multimodal Transportation					
Transit Pace	1,207,200	117,600	10%	113,400	14%
Transit Ravinia	318,300	-	0%	-	0%
Street & Sidewalk	3,401,200	411,600	12%	591,000	22%
Total Multimodal Transportation	4,926,700	529,200	11%	704,400	19%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,814,000	302,300	17%	273,900	15%
124 E-911					
Total E-911	657,300	107,600	16%	108,700	16%
128 Public Safety Pension Levy					
Total Public Safety Pension	6,270,000	-	0%	-	0%
129 Sustainability					
Total Sustainability	248,000	47,100	19%	14,900	11%
131 Debt Service					
Total Debt Service	1,552,200	29,800	2%	1,200	0%
141 Capital Projects					
Total Capital Projects	12,790,400	286,100	2%	4,200	0%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	65,000	-	0%	-	0%
144 Tax Increment Financing - Briergate					
Total Tax Increment Financing - Briergate	340,000	56,700	17%	-	0%
211 Parking					
Parking Enforcement	94,700	11,000	12%	27,800	14%
Parking Administration	293,700	23,800	8%	49,900	21%
Parking Construction & Improv	75,000	-	0%	8,300	4%
Total Parking	463,400	34,800	8%	86,000	13%
212 Water					
Water Production	2,479,100	322,300	13%	305,200	13%
Water Distribution	1,340,700	163,700	12%	167,700	13%
Water Meters	544,100	87,100	16%	75,900	15%
Water Capital Projects	9,389,200	278,600	3%	287,900	1%
Total Water	13,753,100	851,700	6%	836,800	3%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

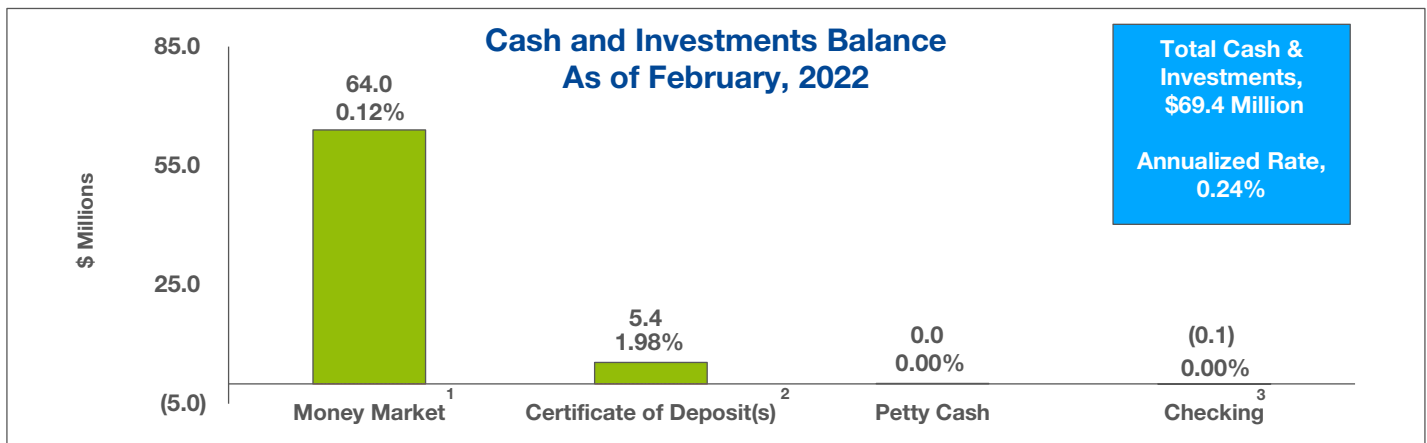
February 28, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	7,661,200	157,200	2%	106,400	3%
↑ Sanitary Sewer	2,496,300	186,700	7%	182,800	7%
↑ Total Sewer	10,157,500	343,800	3%	289,200	5%
221 Insurance					
↑ Insurance Health & Dental	6,171,700	962,800	16%	991,700	17%
↑ Wellness Program	50,500	3,700	7%	2,300	7%
↑ Total Insurance	6,222,100	966,600	16%	994,000	17%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,814,200	224,400	12%	188,300	15%
↑ Equip Maint & Replacement - IT	2,024,600	287,900	14%	132,300	10%
↑ Equip Maint & Replacement - PD	482,400	28,700	6%	23,300	5%
↑ Equip Maint & Replacement - FD	493,300	37,600	8%	677,300	51%
↑ Total Equipment Replacement & Replacement	4,814,400	578,500	12%	1,021,200	24%
321 Housing Trust					
↑ Total Housing Trust	1,402,000	5,100	0%	300	0%
↑ Grand Total, All Funds	106,848,700	9,921,600	9%	9,693,400	10%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

February 28, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	68.62	67.69	-	-	-	-	-	-	-	-	-	-	68.62
Revenue Inc/(Dec)	6.09	5.73	-	-	-	-	-	-	-	-	-	-	11.82
Expenditures (Inc)/Dec	(4.71)	(5.22)	-	-	-	-	-	-	-	-	-	-	(9.92)
Acct. Rec. (Inc)/Dec	(0.10)	0.55	-	-	-	-	-	-	-	-	-	-	0.45
Acct. Pay. Inc/(Dec)	(2.22)	0.61	-	-	-	-	-	-	-	-	-	-	(1.61)
Cash & Invest. (End)	67.69	69.36	-	-	-	-	-	-	-	-	-	-	69.36
Cash & Invest. Inc/(Dec)	(0.93)	1.67	-	-	-	-	-	-	-	-	-	-	0.74

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$69.4 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.24%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.16%, 0.12%, and 0.25% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing May-July 2022.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

February 28, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	(216,954) ¹	0.16%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,616,024	0.16%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,354,821) ¹	0.16%
Highland Park Bank & Trust	124 E911	General Commingled	(133,604) ¹	0.16%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	826,392	0.16%
Highland Park Bank & Trust	131 Debt Service	General Commingled	55,149	0.16%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	206,508	0.16%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	756,767	0.16%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,009,881	0.16%
Highland Park Bank & Trust	211 Parking	General Commingled	26,943	0.16%
Highland Park Bank & Trust	212 Water	General Commingled	219,938	0.16%
Highland Park Bank & Trust	214 Sewer	General Commingled	1,091,148	0.16%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,119,433	0.16%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	693,019	0.16%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	29,873	0.16%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	246,080	0.16%
Illinois Funds	111 General	General Tax	19,281,396	0.12%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,537,565	0.12%
Illinois Funds	131 Debt Service	General Tax	-	0.12%
Illinois Funds	141 Capital Projects	General Tax	1,278,796	0.12%
Illinois Funds	211 Parking	General Tax	(0)	0.12%
Illinois Funds	212 Water	General Tax	3,357,621	0.12%
Illinois Funds	214 Sewer	General Tax	-	0.12%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	328,259	0.12%
Illinois Funds	321 Housing Trust	General Tax	2,058,645	0.12%
Illinois Funds	331 Guaranteed Deposit	General Tax	(0)	0.12%
Illinois Funds	141 Capital Projects	Bond Proceeds	214,318	0.12%
Illinois Funds	212 Water	Bond Proceeds	-	0.12%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.12%
First Bank of Highland Park ²	111 General	ICS	22,632,261	0.25%
First Bank of Highland Park ²	131 Debt Service	ICS	672,191	0.25%
First Bank of Highland Park ²	141 Capital Projects	ICS	428,615	0.25%
First Bank of Highland Park ²	211 Parking	ICS	146,714	0.25%
First Bank of Highland Park ²	212 Water	ICS	790,906	0.25%
First Bank of Highland Park ²	214 Sewer	ICS	468,157	0.25%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,944,492	0.25%
First Bank of Highland Park ²	321 Housing Trust	ICS	283,143	0.25%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	397,645	0.25%
Total Money Market			64,012,498	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

February 28, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	3,967,523	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	196,180	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	69,941	-
First Bank of Highland Park ²	211 Parking	Working Capital	94,573	-
First Bank of Highland Park ²	212 Water	Working Capital	156,504	0.35%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	266,030	
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	423,617	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	60,212	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	178,056	-
Total Certificate of Deposit(s)			5,412,636	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(657,161) ¹	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(58,624) ¹	-
Huntington Bank	212.10112	AR Lockbox Cash	184,375	-
Total Checking			(70,913)	
Total Cash & Investments			69,359,691	
Aggregate Annualized Rate				0.24%

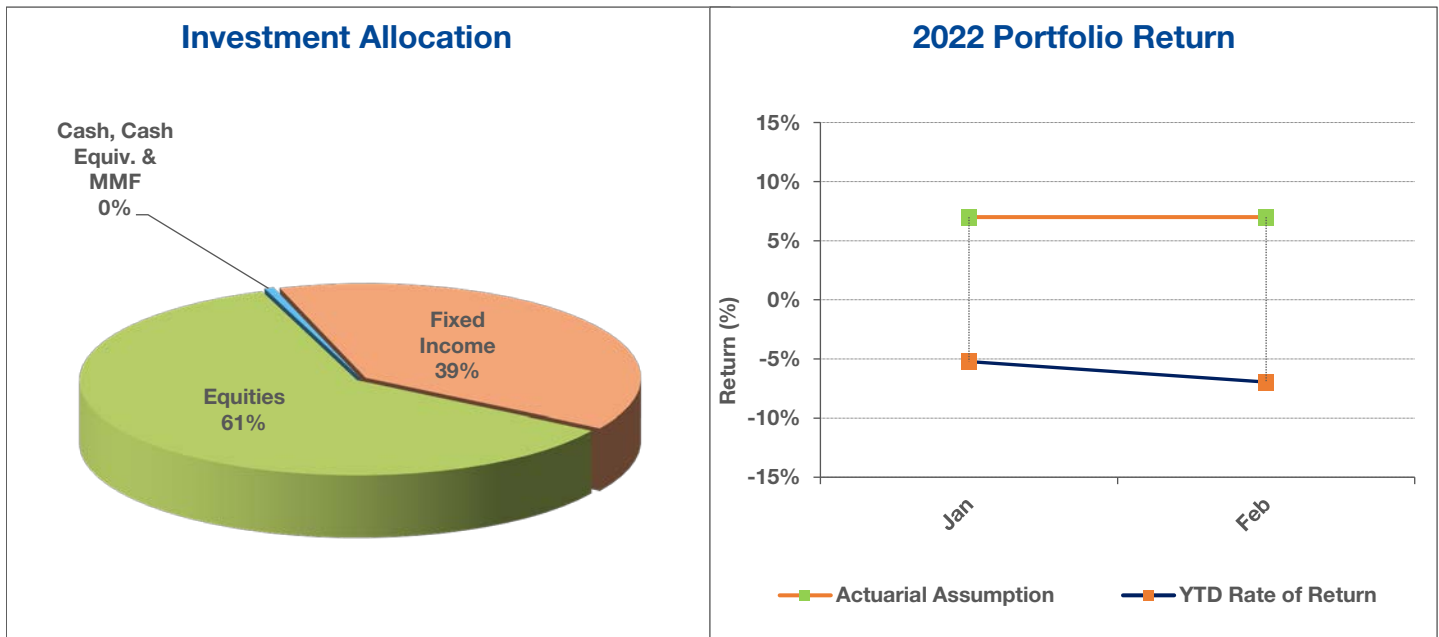
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

February 28, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3											0.3
Fixed Income	21.1	20.7											20.7
Equities	32.9	32.2											32.2
Cash & Investments	54.4	53.1											53.1
Accrued Interest	0.2	0.1											0.1
Liabilities	(0.1)	(0.0)											(0.0)
Net Position	54.5	53.2											53.2
Net Position, Beg.	57.7	54.5											57.7
Contributions ²	0.0	0.0											0.1
Inv. Gain/(Loss) ³	(2.8)	(0.9)											(3.7)
Deductions	(0.5)	(0.5)											(0.9)
Change in Position	(3.2)	(1.3)											(4.6)
Net Position, End	54.5	53.2											53.2
YTD Rate of Return ⁴	-5.2%	-7.0%											-7.0%
Actuarial Assumption	7.0%	7.0%											7.0%

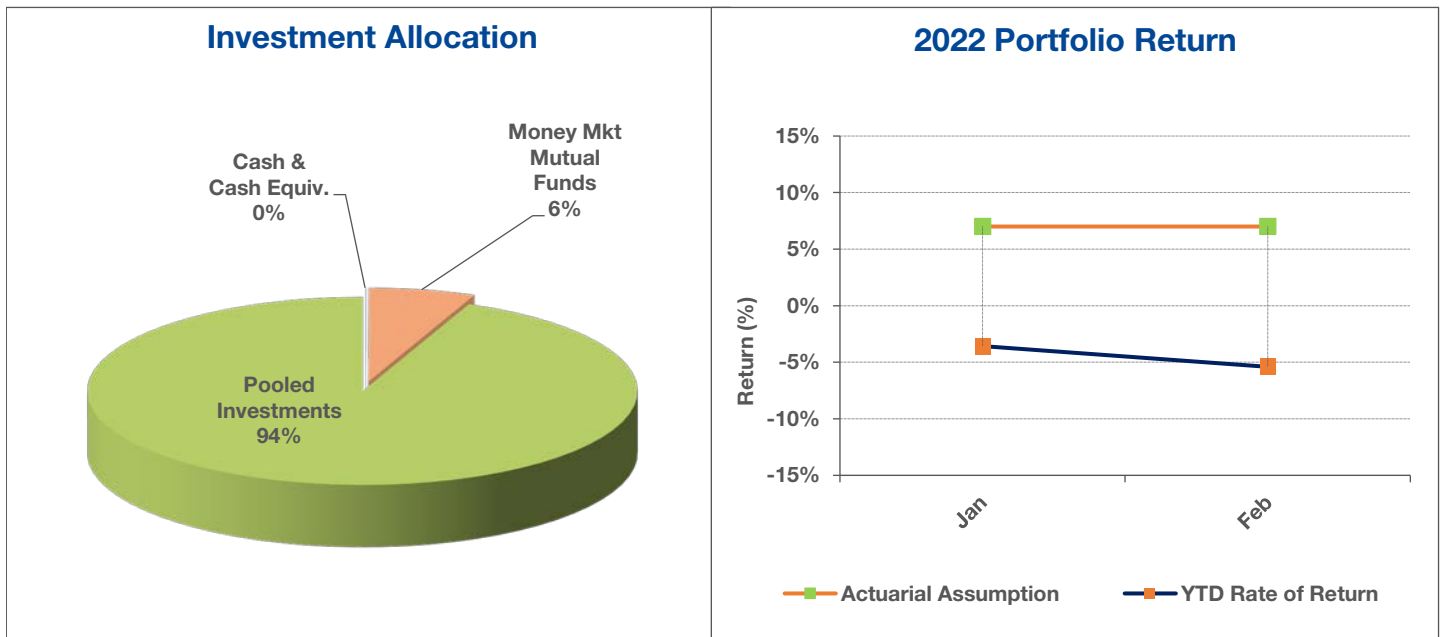
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$18,775 Ytd)
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

February 28, 2022



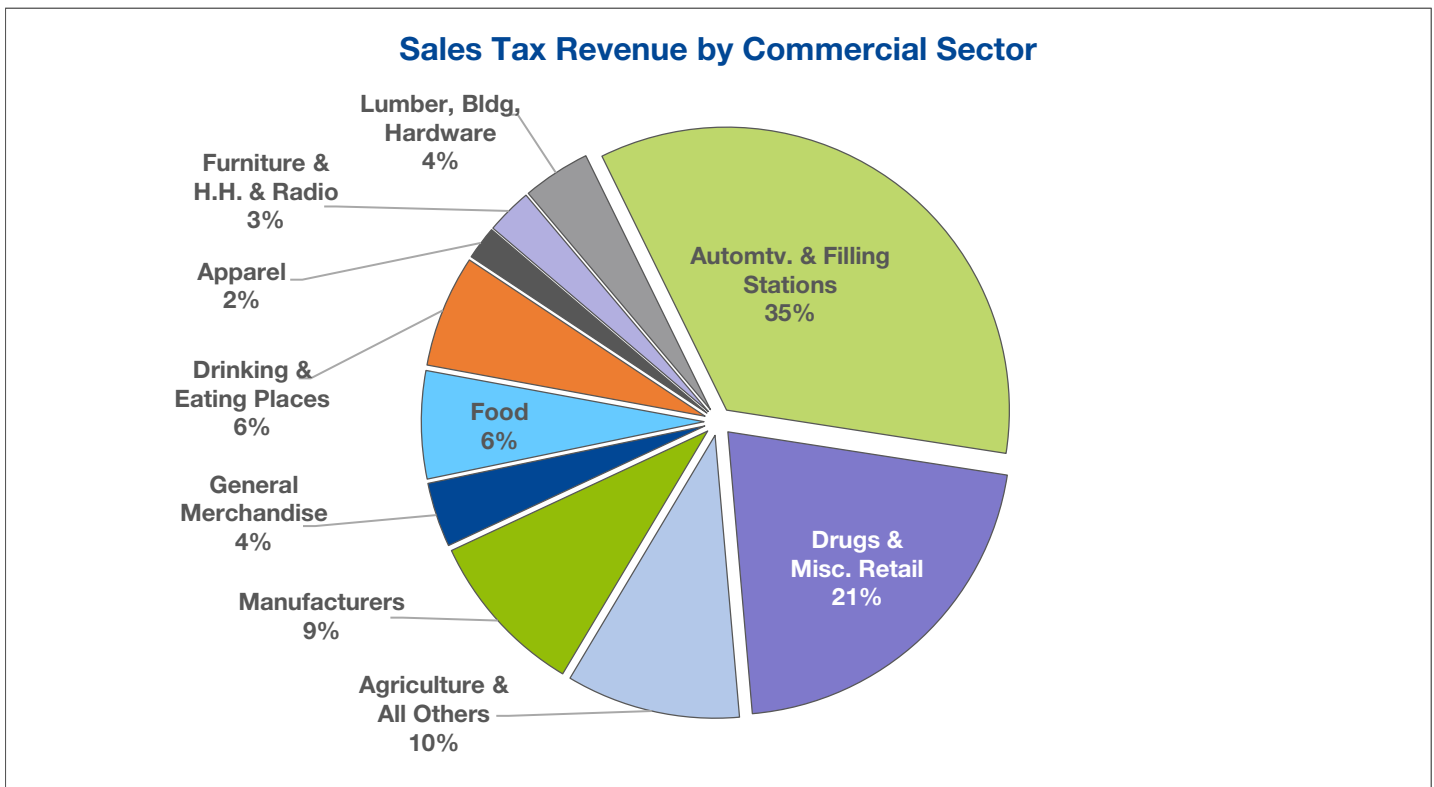
Total Portfolio	2022												Ytd
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Cash & Cash Equiv.	0.0	0.0											0.0
Money Mkt Mutual Funds	3.9	3.5											3.5
Pooled Investments	53.7	52.6											52.6
Cash & Investments	57.5	56.2											56.2
Accrued Interest	0.0	0.1											0.1
Liabilities	(0.0)	(0.0)											(0.0)
Net Position	57.6	56.2											56.2
Net Position, Beg.	60.0	57.6											60.0
Contributions ²	0.0	0.1											0.1
Inv. Gain/(Loss) ³	(2.1)	(1.0)											(3.1)
Deductions	(0.4)	(0.4)											(0.9)
Change in Position	(2.5)	(1.4)											(3.8)
Net Position, End	57.6	56.2											56.2
YTD Rate of Return ⁴	-3.6%	-5.4%											-5.4%
Actuarial Assumption	7.0%	7.0%											7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$1,556 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 4th QUARTER 2021 February 28, 2022



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	604,168	3.32
Food	130,340	1,006,604	953,388	941,197	985,060	1,007,307	7.73
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	1,050,487	5.28
Apparel	139,411	395,846	392,029	324,566	173,596	312,261	2.24
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	431,143	2.28
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	635,113	3.73
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	5,682,733	12.57
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	3,467,006	6.39
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	1,629,326	3.86
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	1,552,677	18.63
Total	2,510,572	13,147,969	14,042,018	13,646,795	12,367,766	16,372,222	6.52

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

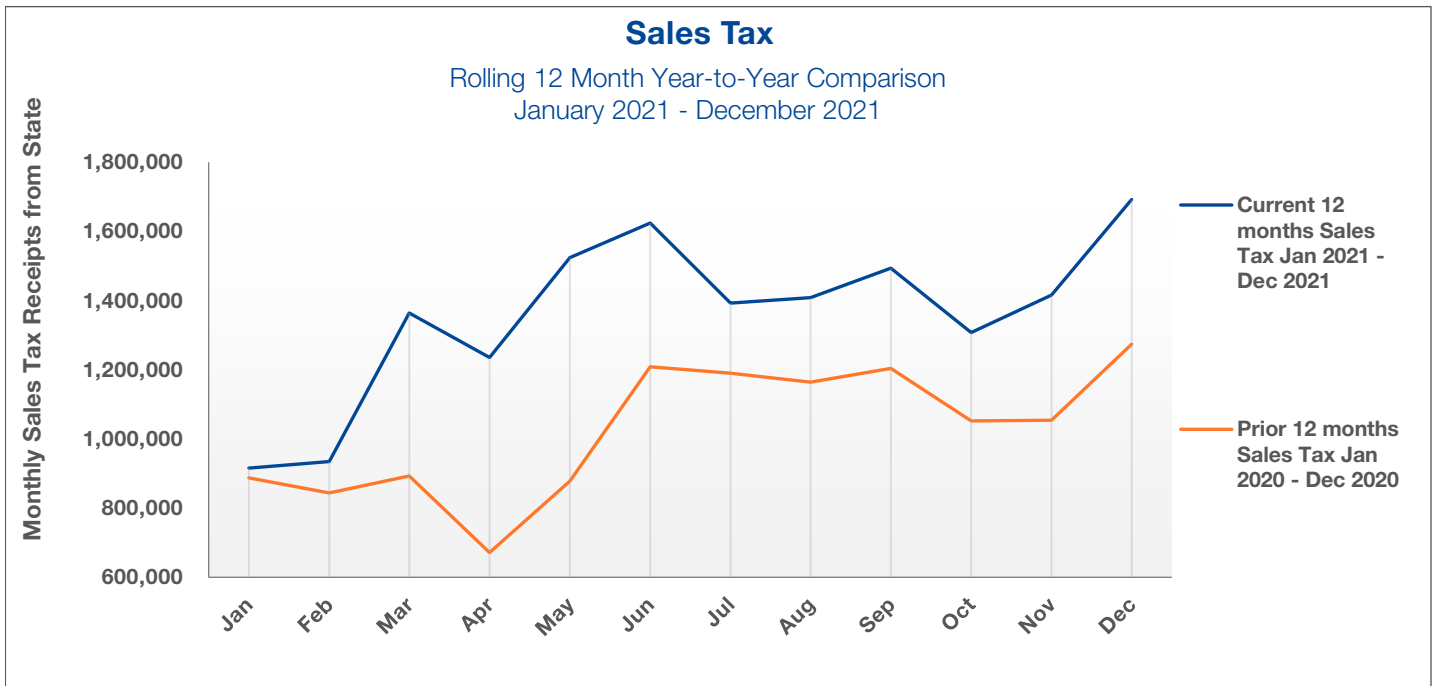
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

February 28, 2022



Month	2017	2018	2019	2020	2021	Budget 2021	Current Year % of Budget
Jan	910,616	907,029	859,796	886,969	915,495	893,943	7%
Feb	847,409	864,447	856,167	843,910	934,383	850,545	15%
Mar	1,032,498	1,126,476	1,108,406	892,951	1,364,173	899,972	26%
Apr	1,012,755	984,449	1,074,742	671,271	1,235,584	676,548	36%
May	1,165,921	1,228,499	1,248,785	878,159	1,524,159	885,063	48%
Jun	1,212,131	1,292,198	1,291,734	1,208,349	1,624,200	1,217,849	61%
Jul	1,102,865	1,166,355	1,214,570	1,190,007	1,393,157	1,199,363	72%
Aug	1,205,700	1,355,113	1,258,118	1,163,679	1,408,229	1,172,828	84%
Sep	1,148,164	1,385,933	1,132,715	1,204,169	1,494,005	1,213,637	96%
Oct	1,103,155	1,184,256	1,103,202	1,051,985	1,307,896	1,060,256	106%
Nov	1,090,663	1,118,786	1,128,653	1,053,508	1,415,757	1,061,791	118%
Dec	1,262,145	1,375,505	1,324,484	1,273,790	1,692,221	1,283,805	131%
Total	13,094,023	13,989,046	13,601,373	12,318,747	16,309,259	12,415,600	

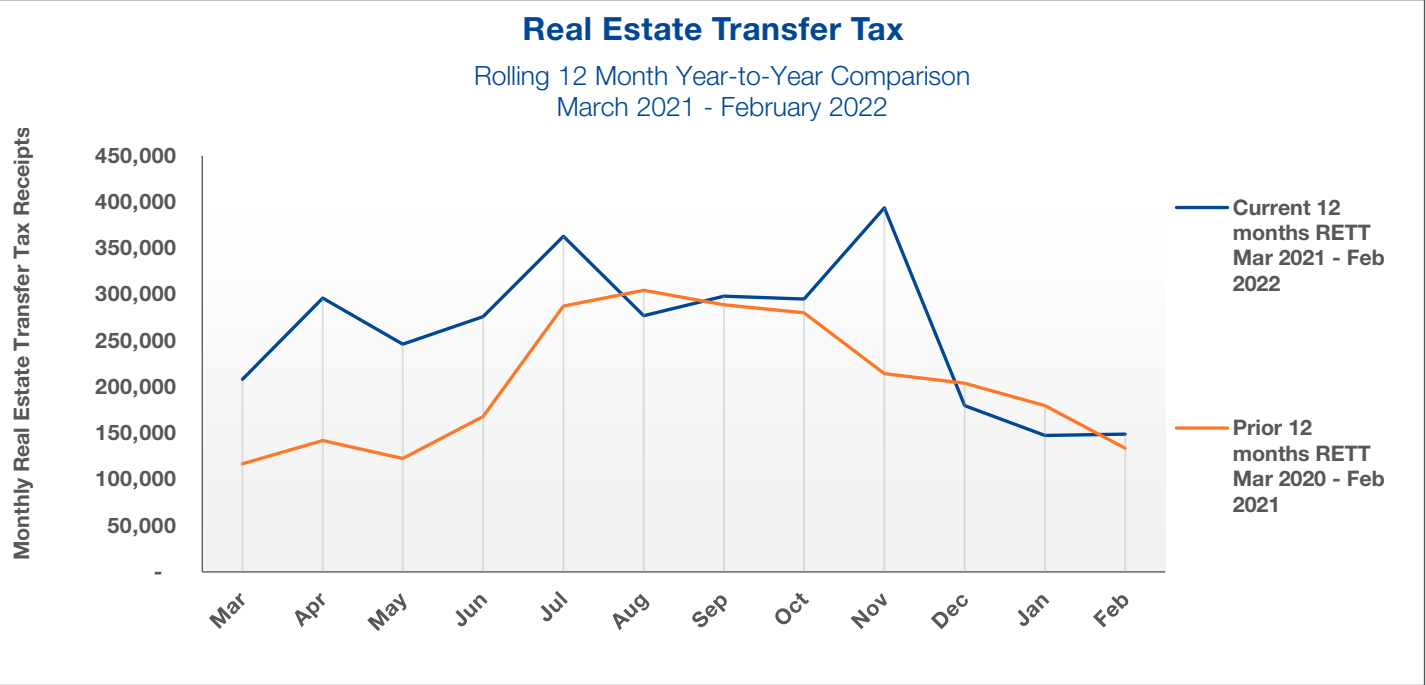
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

February 28, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880	148,913	97,846	13%
Mar	104,800	95,815	116,905	208,260		152,206	
Apr	141,644	146,551	142,198	296,255		216,517	
May	182,995	183,985	122,760	246,225		179,952	
Jun	181,302	166,589	168,115	275,840		201,596	
Jul	172,990	157,675	287,595	362,975		265,279	
Aug	260,905	185,358	304,500	277,180		202,576	
Sep	98,565	158,661	288,980	298,220		217,953	
Oct	147,310	164,805	280,140	294,885		215,515	
Nov	155,433	151,705	214,400	393,665		287,708	
Dec	99,435	111,930	204,155	179,775		131,388	
Total	1,692,383	1,665,318	2,291,611	3,147,040	296,448	2,300,000	

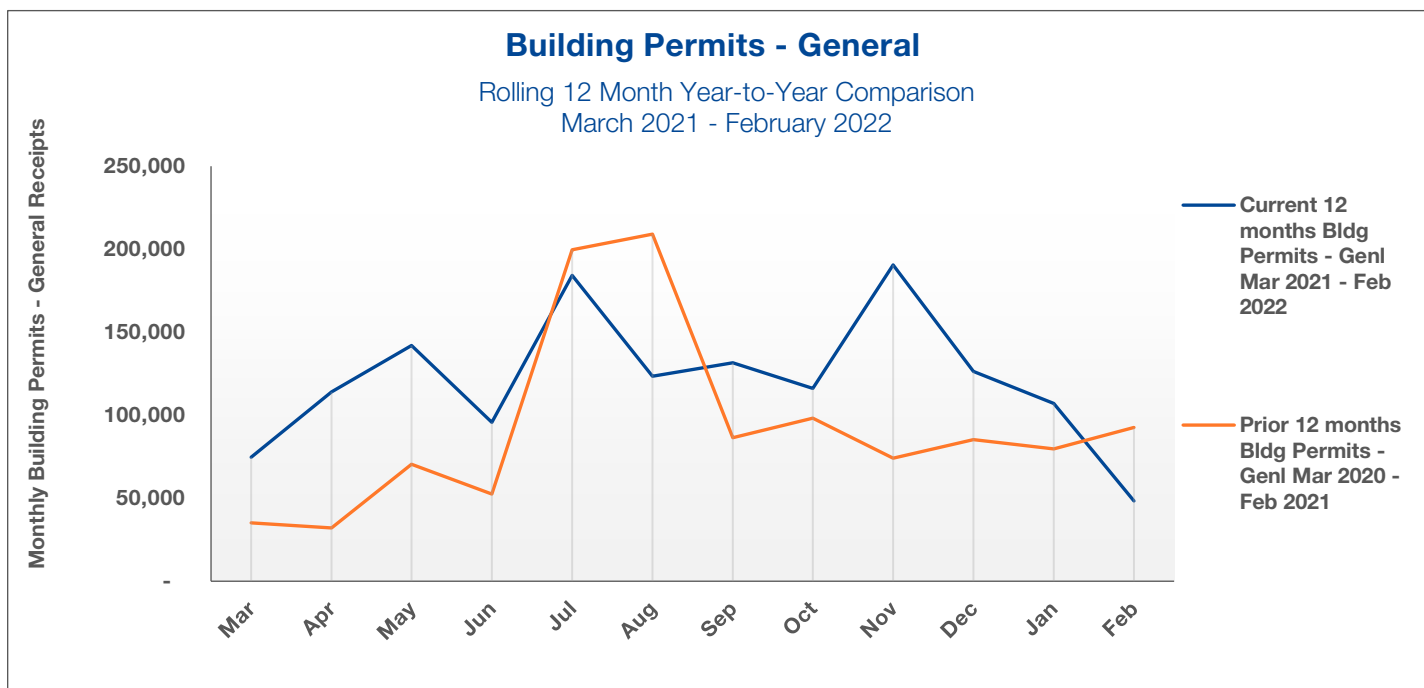
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

February 28, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671	48,363	75,591	13%
Mar	92,456	155,847	35,191	74,658		60,899	
Apr	92,433	141,186	32,094	114,015		93,001	
May	98,051	91,502	70,373	142,098		115,909	
Jun	126,034	102,912	52,591	95,747		78,100	
Jul	151,727	118,146	199,732	184,196		150,248	
Aug	305,724	121,735	209,086	123,447		100,695	
Sep	126,681	75,884	86,440	131,491		107,257	
Oct	104,934	217,602	98,165	116,237		94,814	
Nov	152,392	76,537	74,206	190,535		155,419	
Dec	278,966	141,928	85,311	126,335		103,051	
Total	1,733,519	1,391,679	1,038,867	1,471,134	155,440	1,200,000	

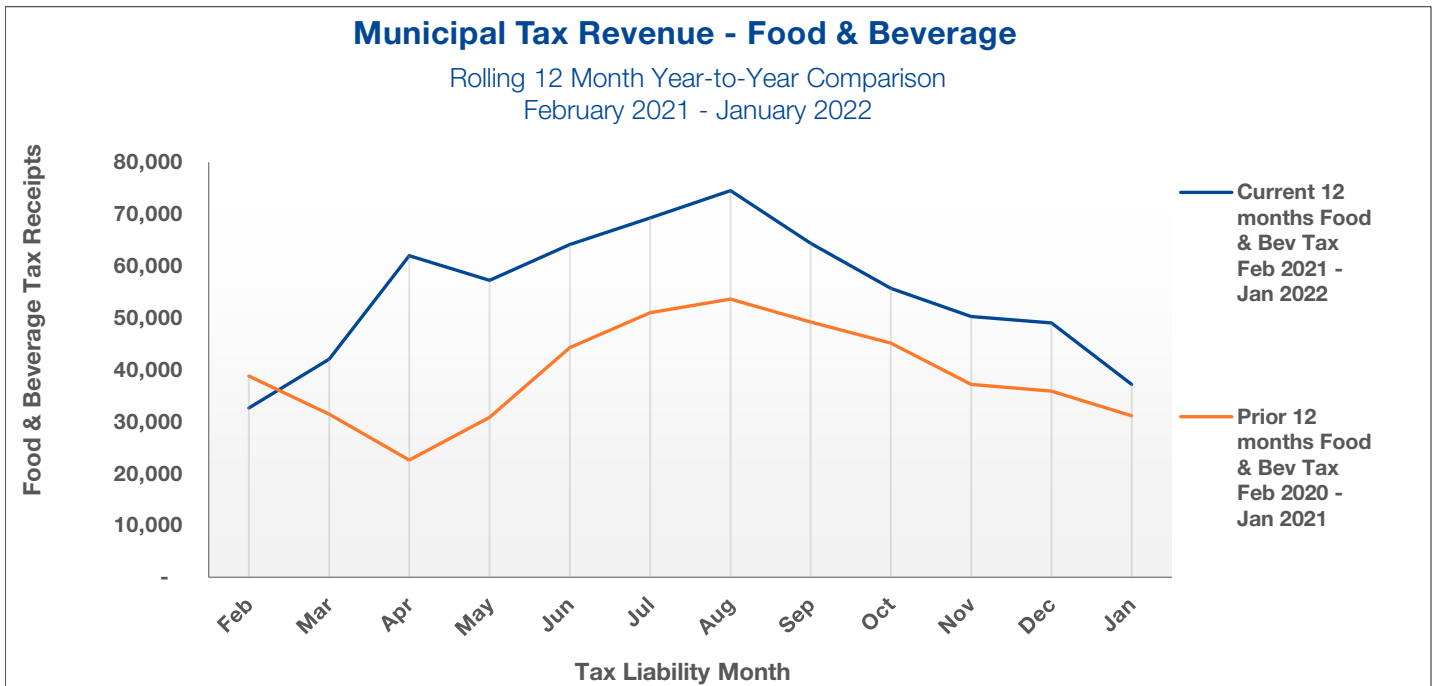
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

February 28, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	45,608	43,864	40,223	31,141	37,171	32,229	6%
Feb	40,103	43,313	38,787	32,620		33,760	
Mar	49,089	51,038	31,451	42,025		43,494	
Apr	55,107	50,993	22,584	61,950		64,115	
May	60,698	61,756	30,832	57,221		59,221	
Jun	72,347	76,492	44,245	64,170		66,413	
Jul	72,115	72,971	51,024	69,258		71,679	
Aug	80,300	79,815	53,614	74,527		77,131	
Sep	61,098	62,005	49,205	64,376		66,626	
Oct	55,334	50,838	45,135	55,697		57,643	
Nov	52,039	51,871	37,180	50,227		51,983	
Dec	55,024	51,324	35,848	48,994		50,706	
Total	698,862	696,282	480,129	652,205	37,171	675,000	

NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was higher than budget which was a result of food establishments fully re-opening in June for dine-in services.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

February 28, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	17,597	17,544	19,824	23,334	20,268	24,994	6%
Feb	19,291	17,591	18,819	22,555		24,159	
Mar	21,389	19,368	24,097	25,629		27,452	
Apr	18,287	21,729	28,106	25,722		27,552	
May	23,507	23,388	32,514	30,383		32,544	
Jun	24,574	23,770	33,750	29,993		32,126	
Jul	23,093	23,050	34,563	30,268		32,421	
Aug	24,190	24,902	31,162	25,918		27,762	
Sep	22,328	22,110	30,881	27,139		29,069	
Oct	22,227	22,770	32,234	25,596		27,417	
Nov	28,869	31,877	34,124	32,344		34,645	
Dec	41,575	40,569	47,453	40,947		43,859	
Total	286,928	288,668	367,527	339,828	20,268	364,000	

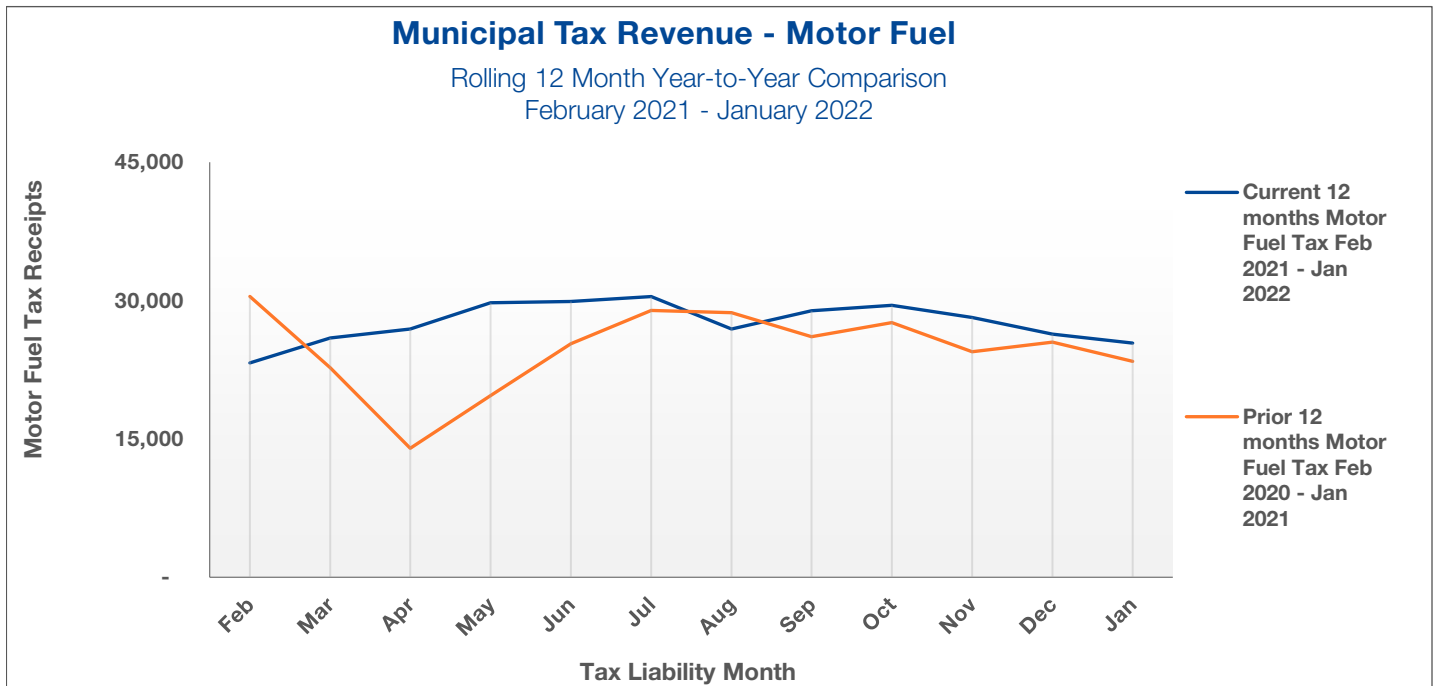
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

February 28, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	35,138	33,952	31,795	23,407	25,400	23,875	8%
Feb	31,774	31,671	30,444	23,238		23,701	
Mar	36,305	34,460	22,720	25,934		26,452	
Apr	34,774	33,438	13,982	26,921		27,458	
May	37,893	35,440	19,688	29,751		30,345	
Jun	35,996	34,626	25,300	29,891		30,488	
Jul	38,170	34,699	28,924	30,433		31,040	
Aug	38,649	36,064	28,702	26,927		27,465	
Sep	35,402	32,746	26,068	28,878		29,454	
Oct	35,786	33,099	27,622	29,494		30,083	
Nov	33,911	32,245	24,442	28,179		28,742	
Dec	34,773	30,881	25,480	26,371		26,898	
Total	428,569	403,321	305,168	329,425	25,400	336,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was lower than budget due to the pandemic.