

A photograph of the Highland Park City Hall, a large, light-colored stone building with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the center-left of the image, containing the title text.

# FINANCIAL STATUS REPORT



City of Highland Park, Illinois

**September 2022**

(Unaudited)

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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through September 30, 2022 (9 months - 75% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue

- Revenue is \$84.6M or 83% of budget compared to \$67.5M in the prior year.

- General Fund revenue is \$36.5M or 90% of budget as compared to \$32.1M in the prior year.  
General taxes and payment in lieu revenue is \$29.3M or 95% of budget compared to \$25.2M in the prior year. Sales tax revenue is \$8.5M or 89% of budget compared to \$7.9M in the prior year. Home rule sales tax is \$3.5M or 99% of budget compared to \$2.7M in the prior year. Income tax is \$3.8M or 114% of budget compared to \$3.0M in the prior year. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes. Building permits revenue is \$1.5M or 127% of budget compared to \$1.0M in the prior year.
- Capital Project Fund revenue is \$12.1M or 95% of budget compared to \$2.5M in the prior year. Bond proceeds of \$10.0M budgeted and received in the current year compared to none budgeted or received in the prior year.
- Sewer Fund revenue is \$6.5M or 70% of budget compared to \$3.6M in the prior year. Bond proceeds of \$2.5M budgeted and received in the current year compared to none budgeted or received in the prior year.
- Multimodal Fund revenue is \$3.7M or 77% of budget compared to \$3.4M in the prior year. Municipal motor fuel tax revenue is \$238k or 71% of budget compared to \$231k in the prior year. This may be a result of commuters telecommuting from home.
- Water Fund revenue is \$8.2M or 69% of budget compared to \$8.0M in the prior year.
- Motor Fuel Tax Fund revenue is \$1.6M or 90% of budget compared to \$1.5M in the prior year.
- Parking Fund revenue is \$375k or 78% of budget compared to \$221k in the prior year. Port Clinton revenue is \$55k compared to \$47k in the prior year. Commuter parking revenue is \$36k compared to \$16k in the prior year. Employee parking permit revenue is \$81k compared to \$58k in the prior year. Daily parking permit revenue is \$24k compared to \$10k in the prior year. Property tax revenue is \$86k compared to zero budgeted or received in the prior year.
- Sustainability Fund revenue is \$154k or 48% of budget compared to \$508k in the prior year. Incentive payment is \$143k compared to \$376k received in the prior year which included past due amounts.
- Housing Trust Fund revenue is \$375k or 74% of budget compared to \$592k in the prior year. Transfers are \$247k compared to zero in the prior year due to properties sold in the prior year. Demolition tax is \$50k compared to \$100k in the prior year. Payment in lieu of affordable housing revenue is \$50k or 14% of budget compared to \$478k in the prior year.

### Executive Summary - Expenditures

- Expenditures are \$62.5M or 57% of budget compared to \$55.3M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$91.1M, an increase of \$22.5M from December 2021.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$98.7M, a decrease of \$19.0M from December 2021, given year-to-date investment returns and deductions in excess of contributions. Police pension fund and Fire pension fund reports are through August, 2022.



# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

Projected unassigned General Fund Balance at December 31, 2022.

General Fund Balance <sup>1</sup>	
<b>Fund Balance - January 1, 2022 (audited)</b>	<b>36,229,800</b>
2022 Revenue	40,454,200
2022 Operating Expenditures	(37,383,600)
2022 Capital Expenditures, Debt, Transfers	(5,099,100)
<b>Fund Balance - December 31, 2022 (unaudited)</b>	<b>34,201,300</b>
% of Operating Expenditures	91.5%

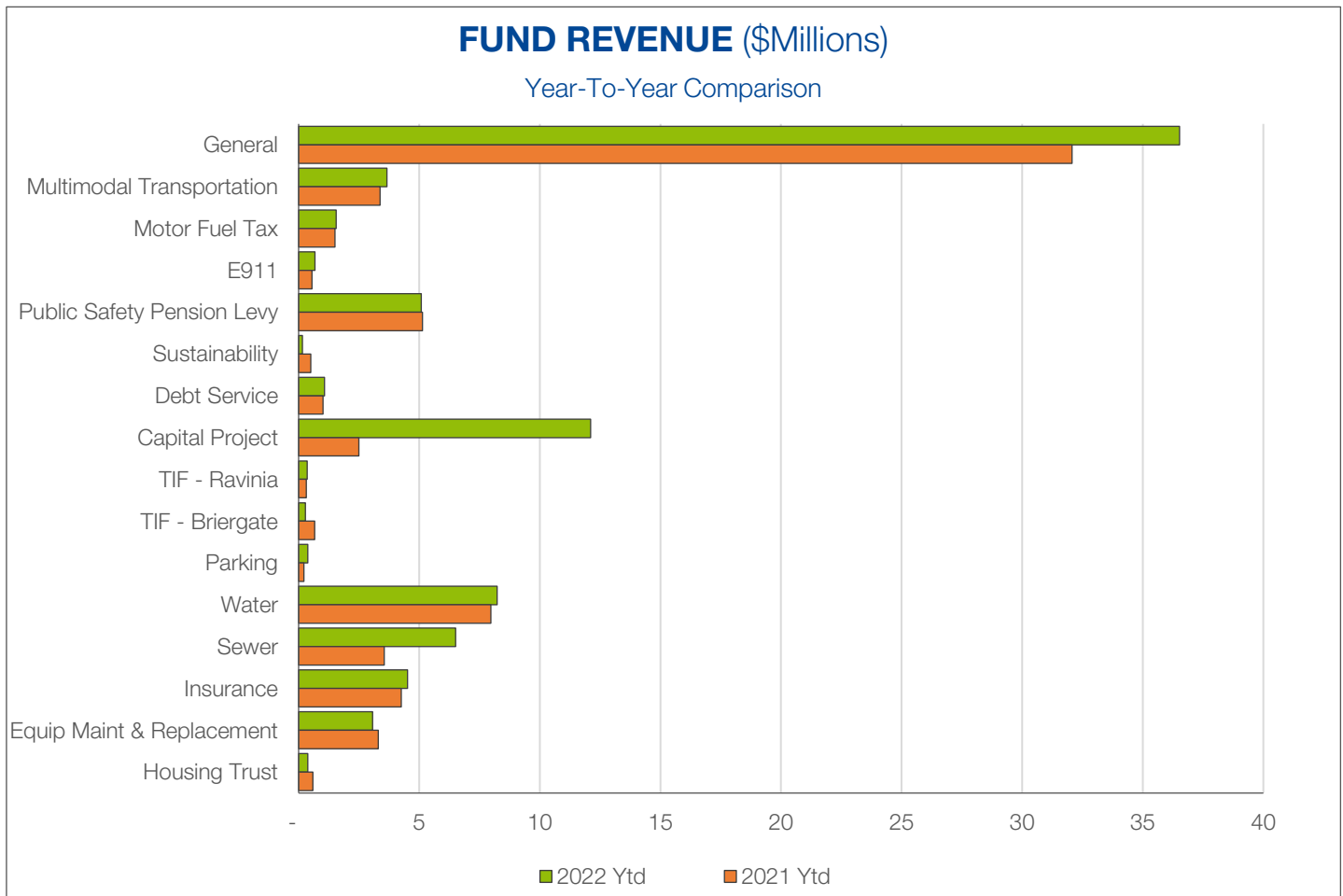
#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through September, 2022.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

September 30, 2022



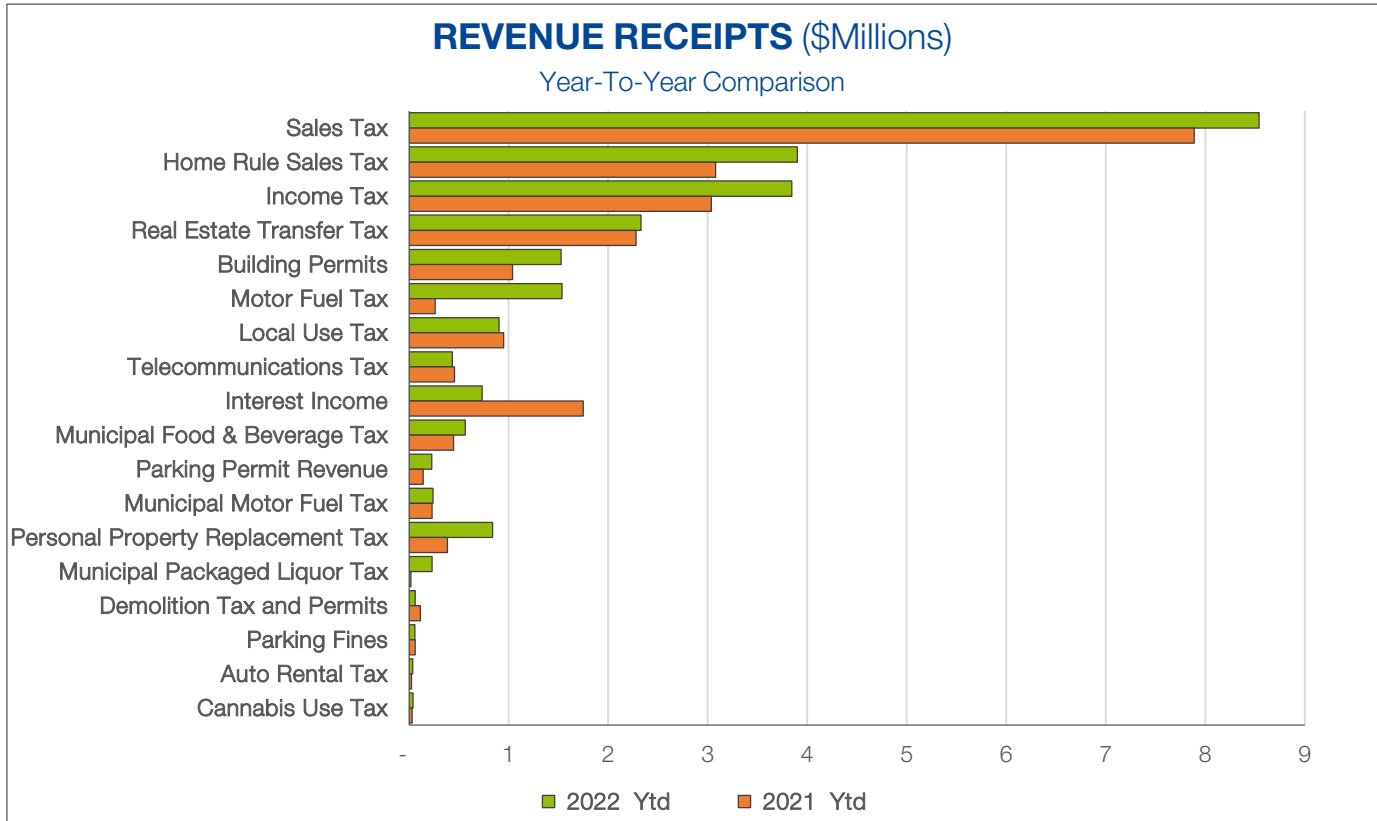
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General	40,454,200	36,528,100	90%	32,063,800	75%
Multimodal Transportation	4,737,300	3,662,700	77%	3,380,500	79%
Motor Fuel Tax	1,737,100	1,555,300	90%	1,506,200	83%
E911	645,600	675,800	105%	559,700	77%
Public Safety Pension Levy	6,270,000	5,088,000	81%	5,130,900	82%
Sustainability	320,600	153,500	48%	507,800	98%
Debt Service	1,400,400	1,077,600	77%	1,008,300	79%
Capital Project	12,674,900	12,102,400	95%	2,503,400	100%
TIF - Ravinia	356,400	350,500	98%	312,500	85%
TIF - Briergate	910,100	281,900	31%	660,000	73%
Parking	480,000	374,600	78%	220,800	68%
Water	11,946,600	8,225,700	69%	7,966,200	27%
Sewer	9,277,800	6,515,400	70%	3,551,700	64%
Insurance	5,960,400	4,513,100	76%	4,257,900	75%
Equip Maint & Replacement	4,106,300	3,072,200	75%	3,304,100	74%
Housing Trust	503,800	374,900	74%	592,100	48%
<b>Grand Total, All Funds</b>	<b>101,781,500</b>	<b>84,551,800</b>	<b>83%</b>	<b>67,526,100</b>	<b>62%</b>



# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

September 30, 2022



Revenue Source	Lag Time (mos) <sup>1</sup>	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	9,629,000	8,541,500	89%	7,887,800	73%
↑ Home Rule Sales Tax	3	3,933,000	3,900,600	99%	3,079,400	70%
↑ Income Tax	2	3,377,000	3,845,500	114%	3,035,300	77%
↑ Real Estate Transfer Tax	0	2,300,000	2,328,800	101%	2,278,700	72%
↑ Building Permits	0	1,200,000	1,525,400	127%	1,038,000	71%
↑ Motor Fuel Tax	1	1,736,900	1,537,600	89%	261,000	75%
↑ Local Use Tax	3	1,212,000	902,500	74%	950,400	77%
↑ Telecommunications Tax	3	494,000	434,900	88%	456,400	75%
↑ Interest Income	0	284,900	734,900	258%	1,749,800	83%
↑ Municipal Food & Beverage Tax	1	675,000	564,800	84%	447,600	69%
→ Parking Permit Revenue	0	395,600	226,700	57%	139,900	67%
↑ Municipal Motor Fuel Tax	1	336,000	238,400	71%	231,200	70%
↑ Personal Property Replacement Tax	2	485,000	837,900	173%	384,700	69%
↓ Municipal Packaged Liquor Tax	1	364,000	230,000	63%	15,900	52%
↓ Demolition Tax and Permits	0	150,000	59,500	40%	111,500	71%
↑ Parking Fines	0	78,600	58,700	75%	61,600	75%
↑ Auto Rental Tax	3	31,000	35,300	114%	23,000	62%
↑ Cannabis Use Tax	2	-	38,100	0%	29,600	72%
↑ Total		26,682,000	26,041,200	98%	22,181,900	73%

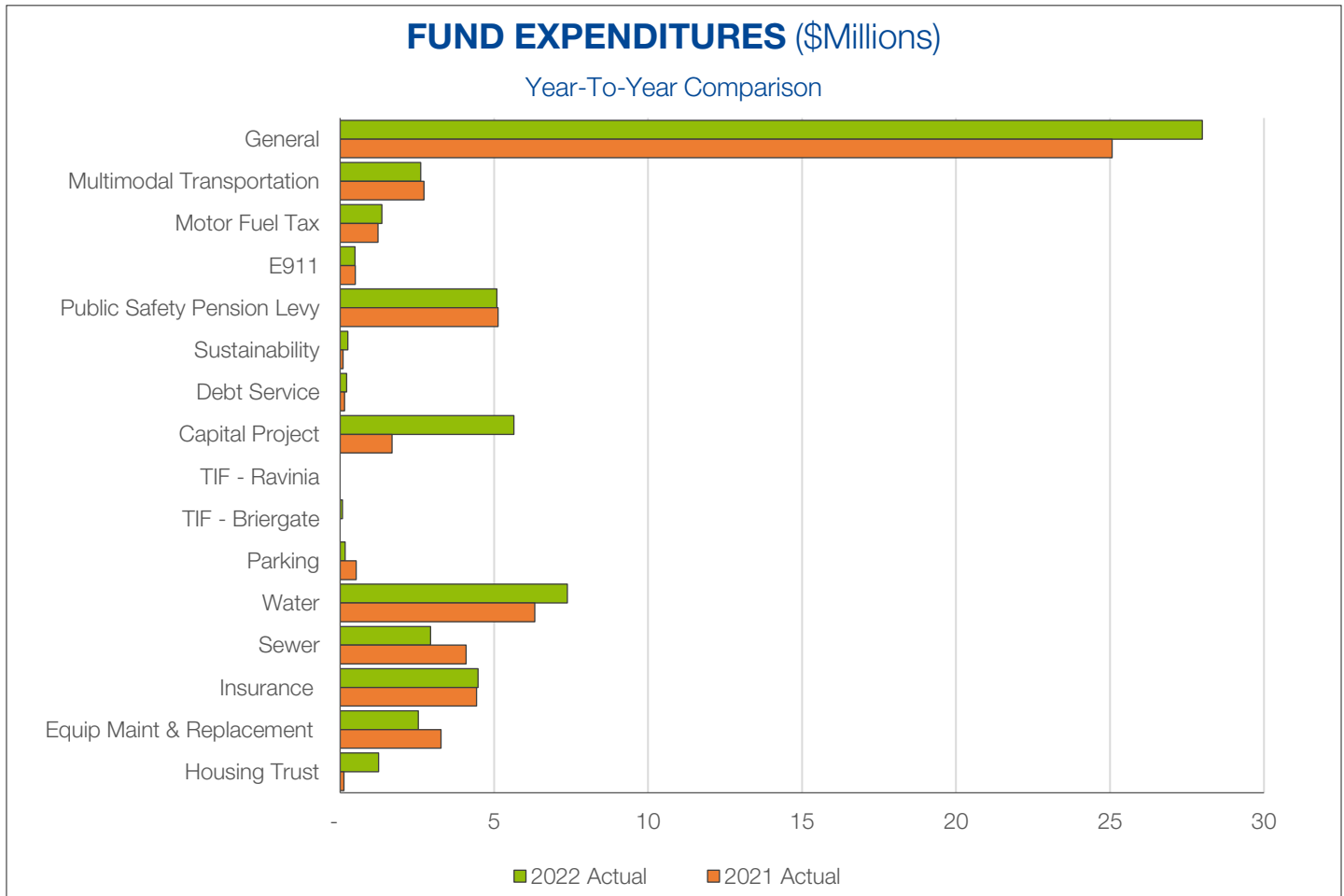
### NOTES:

1. Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
2. Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
3. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.

# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

September 30, 2022



Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	42,482,700	27,995,100	66%	25,067,300	69%
↑ Multimodal Transportation	4,795,200	2,613,500	55%	2,722,300	73%
↑ Motor Fuel Tax	1,814,000	1,360,500	75%	1,232,600	68%
↑ E911	657,300	482,600	73%	488,200	74%
↑ Public Safety Pension Levy	6,270,000	5,088,000	81%	5,130,900	82%
↑ Sustainability	372,500	249,700	67%	97,600	73%
↑ Debt Service	1,552,200	214,700	14%	147,800	12%
↑ Capital Project	12,651,400	5,637,800	45%	1,687,700	62%
↑ TIF - Ravinia	65,000	-	0%	-	0%
↑ TIF - Briergate	340,000	75,000	22%	-	0%
↑ Parking	463,400	167,800	36%	519,300	77%
↑ Water	13,946,000	7,377,300	53%	6,317,900	22%
↑ Sewer	10,201,000	2,938,300	29%	4,092,000	70%
↑ Insurance	6,225,900	4,476,500	72%	4,434,300	75%
↑ Equip Maint & Replacement	5,493,900	2,535,700	46%	3,277,400	76%
↑ Housing Trust	1,402,000	1,248,300	89%	128,600	41%
<b>Grand Total, All Funds</b>	<b>108,732,500</b>	<b>62,460,800</b>	<b>57%</b>	<b>55,343,900</b>	<b>56%</b>

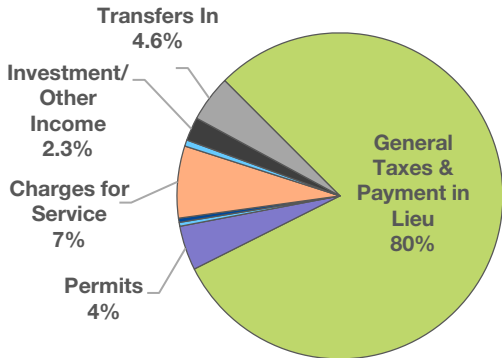


# CITY OF HIGHLAND PARK

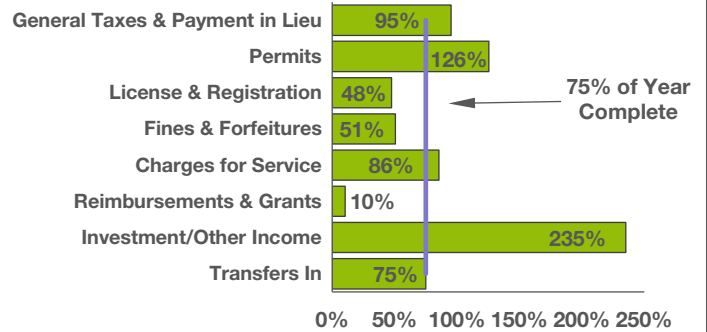
## GENERAL FUND

### September 30, 2022

**Revenue by Source (Ytd)**

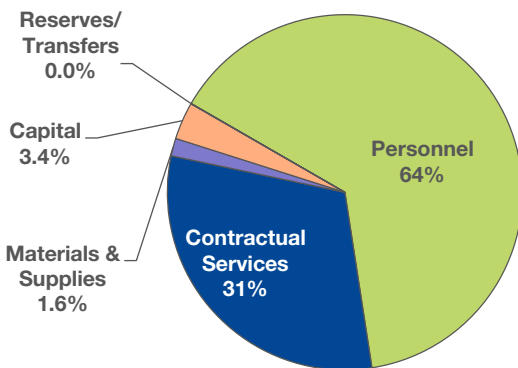


**Revenue % of Budget (Ytd)**

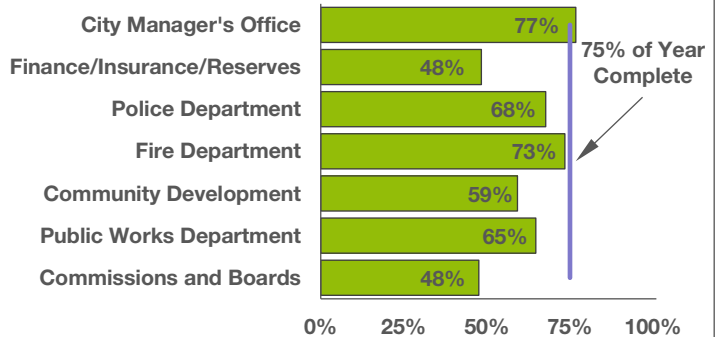


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	30,754,300	29,257,300	95%	25,192,100	74%
Permits	1,285,000	1,613,200	126%	1,111,000	70%
License & Registration	295,100	140,200	48%	133,200	42%
Fines & Forfeitures	301,100	152,500	51%	168,000	76%
Charges for Service	3,046,500	2,606,700	86%	2,354,400	85%
Reimbursements & Grants	2,172,400	227,600	10%	961,000	85%
Investment/Other Income	362,400	852,400	235%	329,700	82%
Transfers In	2,237,500	1,678,100	75%	1,814,400	75%
<b>Total</b>	<b>40,454,200</b>	<b>36,528,100</b>	<b>90%</b>	<b>32,063,800</b>	<b>75%</b>

**Expenditures by Type (Ytd)**



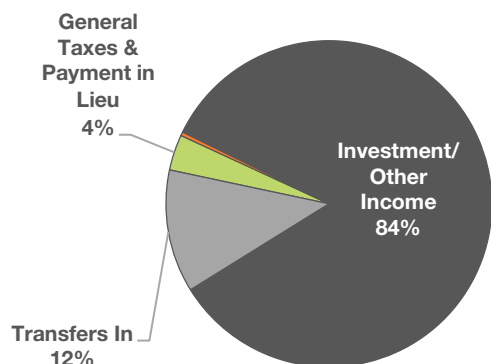
**Expenditures by Dept (Ytd)**



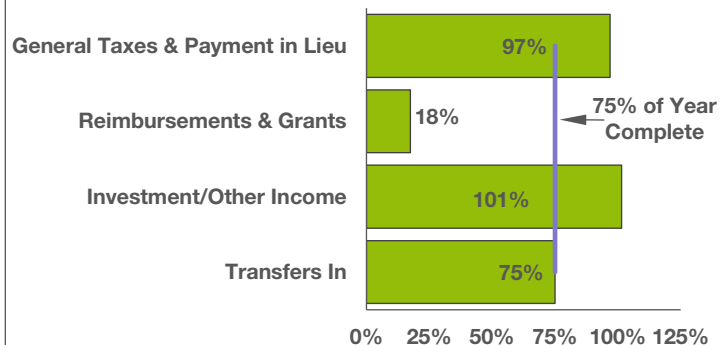
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	5,649,400	4,336,200	77%	3,239,500	73%
Finance/Insurance/Reserves	6,570,500	3,176,000	48%	2,422,500	50%
Police Department	12,480,000	8,448,700	68%	7,959,700	72%
Fire Department	8,585,300	6,307,200	73%	6,242,500	71%
Community Development	3,701,800	2,191,300	59%	2,144,000	72%
Public Works Department	5,372,000	3,476,800	65%	2,991,500	71%
Commissions and Boards	123,700	58,800	48%	67,700	88%
<b>Total</b>	<b>42,482,700</b>	<b>27,995,100</b>	<b>66%</b>	<b>25,067,300</b>	<b>69%</b>

**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 September 30, 2022

**Revenue by Source (Ytd)**

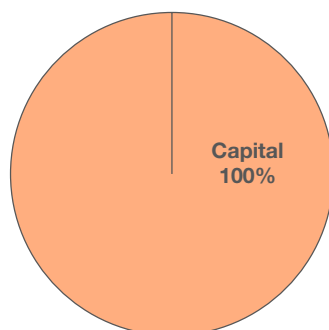


**Revenue % of Budget (Ytd)**

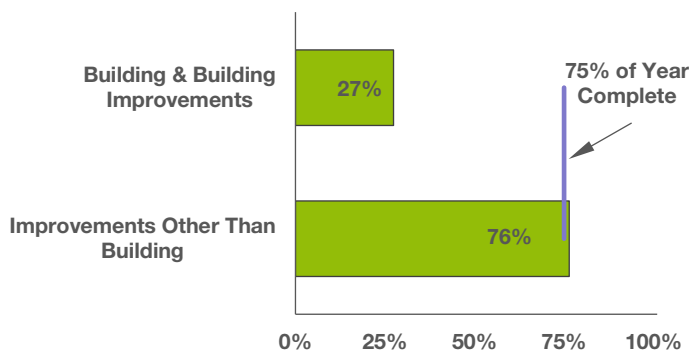


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	429,400	97%	338,700	70%
Reimbursements & Grants	263,100	46,100	18%	928,800	477%
Investment/Other Income	10,004,800	10,153,800	101%	3,300	80%
Transfers In	1,964,000	1,473,000	75%	1,232,600	68%
<b>Total</b>	<b>12,674,900</b>	<b>12,102,400</b>	<b>95%</b>	<b>2,503,400</b>	<b>100%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	8,227,000	2,256,000	27%	375,100	57%
Improvements Other Than Building	4,424,400	3,381,900	76%	1,312,600	64%
<b>Total</b>	<b>12,651,400</b>	<b>5,637,800</b>	<b>45%</b>	<b>1,687,700</b>	<b>62%</b>

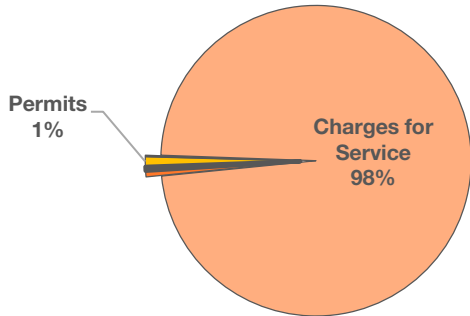


# CITY OF HIGHLAND PARK

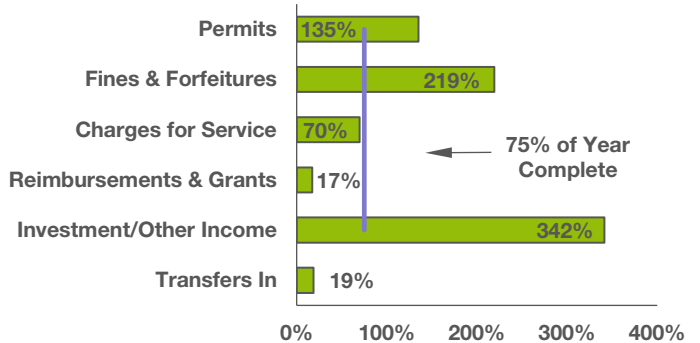
## WATER FUND

September 30, 2022

**Revenue by Source (Ytd)**

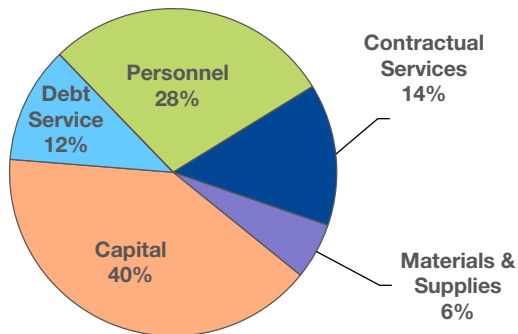


**Revenue % of Budget (Ytd)**

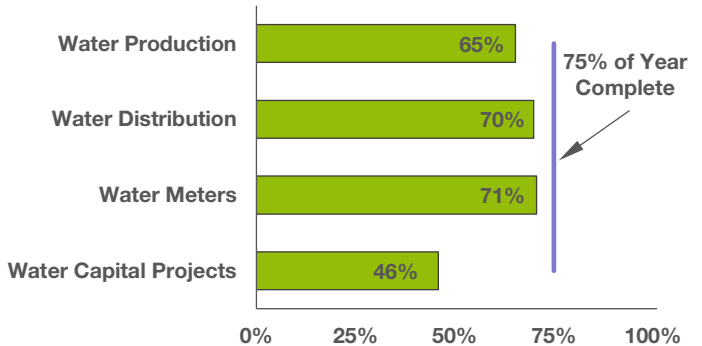


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	81,000	135%	81,200	69%
Fines & Forfeitures	5,000	11,000	219%	7,100	82%
Charges for Service	11,490,000	8,031,200	70%	7,862,500	72%
Reimbursements & Grants	281,400	49,000	17%	8,700	2%
Investment/Other Income	10,200	34,800	342%	6,800	0%
Transfers In	100,000	18,800	19%	-	0%
<b>Total</b>	<b>11,946,600</b>	<b>8,225,700</b>	<b>69%</b>	<b>7,966,200</b>	<b>27%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



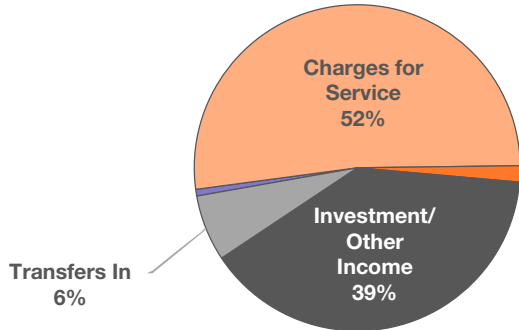
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,652,100	1,732,700	65%	1,743,200	73%
Water Distribution	1,388,000	969,700	70%	930,100	72%
Water Meters	544,100	384,100	71%	352,200	70%
Water Capital Projects	9,361,800	4,290,800	46%	3,292,500	13%
<b>Total</b>	<b>13,946,000</b>	<b>7,377,300</b>	<b>53%</b>	<b>6,317,900</b>	<b>22%</b>

# CITY OF HIGHLAND PARK

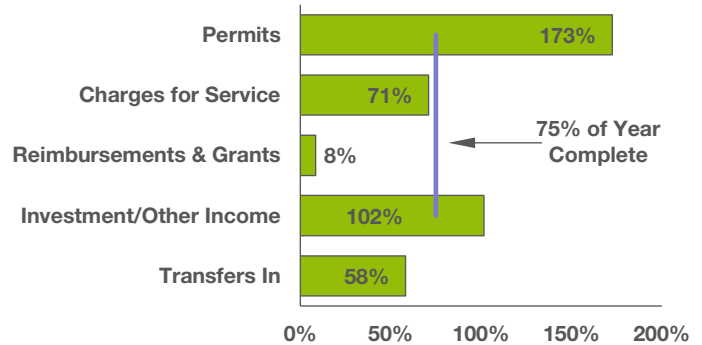
## SEWER FUND

September 30, 2022

**Revenue by Source (Ytd)**

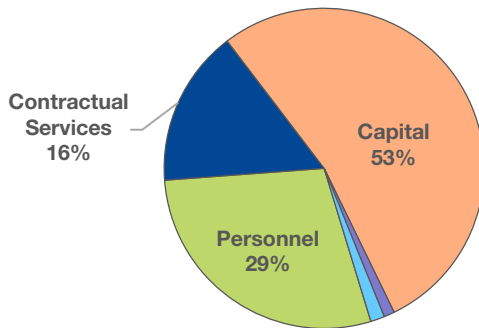


**Revenue % of Budget (Ytd)**

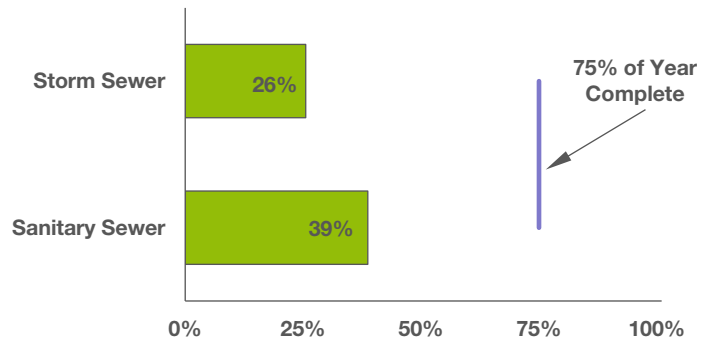


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	43,200	173%	23,900	71%
Charges for Service	4,765,100	3,382,500	71%	3,516,600	72%
Reimbursements & Grants	1,237,000	104,700	8%	1,000	0%
Investment/Other Income	2,515,400	2,557,400	102%	10,200	84%
Transfers In	735,300	427,800	58%	-	0%
<b>Total</b>	<b>9,277,800</b>	<b>6,515,400</b>	<b>70%</b>	<b>3,551,700</b>	<b>64%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	7,661,200	1,955,100	26%	2,220,300	68%
Sanitary Sewer	2,539,800	983,200	39%	1,871,700	73%
<b>Total</b>	<b>10,201,000</b>	<b>2,938,300</b>	<b>29%</b>	<b>4,092,000</b>	<b>70%</b>



# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

September 30, 2022

### ***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

**None.**

### ***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

**None.**

### **NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### September 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

#### 111 General

General Taxes & Payment in Lieu	30,754,300	29,257,300	95%	25,192,100	74%
Permits	1,285,000	1,613,200	126%	1,111,000	70%
License & Registration	295,100	140,200	48%	133,200	42%
Fines & Forfeitures	301,100	152,500	51%	168,000	76%
Charges for Service	3,046,500	2,606,700	86%	2,354,400	85%
Reimbursements & Grants	2,172,400	227,600	10%	961,000	85%
Investment/Other Income	362,400	852,400	235%	329,700	82%
Transfers In	2,237,500	1,678,100	75%	1,814,400	75%
<b>Total General</b>	<b>40,454,200</b>	<b>36,528,100</b>	<b>90%</b>	<b>32,063,800</b>	<b>75%</b>

#### 121 Multimodal Transportation

General Taxes & Payment in Lieu	3,089,100	2,517,100	81%	2,337,200	81%
Permits	27,000	31,000	115%	14,900	27%
Fines & Forfeitures	400	-	0%	200	100%
Charges for Service	72,700	83,200	114%	46,500	61%
Reimbursements & Grants	1,477,300	970,800	66%	981,400	82%
Investment/Other Income	300	7,600	2538%	300	50%
Transfers In	70,500	52,900	75%	-	0%
<b>Total Multimodal Transportation</b>	<b>4,737,300</b>	<b>3,662,700</b>	<b>77%</b>	<b>3,380,500</b>	<b>79%</b>

#### 122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,736,900	1,537,600	89%	1,506,000	83%
Investment/Other Income	200	17,800	8887%	200	40%
<b>Total Motor Fuel Tax</b>	<b>1,737,100</b>	<b>1,555,300</b>	<b>90%</b>	<b>1,506,200</b>	<b>83%</b>

#### 124 E-911

Reimbursements & Grants	645,200	675,300	105%	559,300	77%
Investment/Other Income	400	500	123%	500	83%
<b>Total E-911</b>	<b>645,600</b>	<b>675,800</b>	<b>105%</b>	<b>559,700</b>	<b>77%</b>

#### 128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	5,088,000	81%	5,130,900	82%
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>5,088,000</b>	<b>81%</b>	<b>5,130,900</b>	<b>82%</b>

#### 129 Sustainability

Charges for Service	320,600	151,100	47%	507,600	98%
Investment/Other Income	-	2,400	0%	200	67%
<b>Total Sustainability</b>	<b>320,600</b>	<b>153,500</b>	<b>48%</b>	<b>507,800</b>	<b>98%</b>

#### 131 Debt Service

General Taxes & Payment in Lieu	1,321,000	1,055,800	80%	991,700	82%
Reimbursements & Grants	68,400	9,200	13%	9,700	15%
Investment/Other Income	11,000	12,500	114%	7,000	83%
<b>Total Debt Service</b>	<b>1,400,400</b>	<b>1,077,600</b>	<b>77%</b>	<b>1,008,300</b>	<b>79%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### September 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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#### 141 Capital Projects

General Taxes & Payment in Lieu	443,000	429,400	97%	338,700	70%
Reimbursements & Grants	263,100	46,100	18%	928,800	477%
Investment/Other Income	10,004,800	10,153,800	101%	3,300	80%
Transfers In	1,964,000	1,473,000	75%	1,232,600	68%
<b>Total Capital Projects</b>	<b>12,674,900</b>	<b>12,102,400</b>	<b>95%</b>	<b>2,503,400</b>	<b>100%</b>

#### 143 Tax Increment Financing - Ravinia

General Taxes & Payment in Lieu	356,200	347,200	97%	312,400	86%
Investment/Other Income	200	3,300	1650%	100	50%
<b>Total Tax Increment Financing - Ravinia</b>	<b>356,400</b>	<b>350,500</b>	<b>98%</b>	<b>312,500</b>	<b>85%</b>

#### 144 Tax Increment Financing - Briergate

General Taxes & Payment in Lieu	909,600	274,500	30%	659,600	73%
Investment/Other Income	500	7,400	1470%	400	67%
<b>Total Tax Increment Financing - Briergate</b>	<b>910,100</b>	<b>281,900</b>	<b>31%</b>	<b>660,000</b>	<b>73%</b>

#### 211 Parking

General Taxes & Payment in Lieu	-	85,600	0%	-	0%
Fines & Forfeitures	78,600	58,700	75%	61,600	75%
Charges for Service	395,600	226,700	57%	155,800	65%
Investment/Other Income	5,800	3,600	62%	3,400	85%
<b>Total Parking</b>	<b>480,000</b>	<b>374,600</b>	<b>78%</b>	<b>220,800</b>	<b>68%</b>

#### 212 Water

Permits	60,000	81,000	135%	81,200	69%
Fines & Forfeitures	5,000	11,000	219%	7,100	82%
Charges for Service	11,490,000	8,031,200	70%	7,862,500	72%
Reimbursements & Grants	281,400	49,000	17%	8,700	2%
Investment/Other Income	10,200	34,800	342%	6,800	0%
Transfers In	100,000	18,800	19%	-	0%
<b>Total Water</b>	<b>11,946,600</b>	<b>8,225,700</b>	<b>69%</b>	<b>7,966,200</b>	<b>27%</b>

#### 214 Sewer

Permits	25,000	43,200	173%	23,900	71%
Charges for Service	4,765,100	3,382,500	71%	3,516,600	72%
Reimbursements & Grants	1,237,000	104,700	8%	1,000	0%
Investment/Other Income	2,515,400	2,557,400	102%	10,200	84%
Transfers In	735,300	427,800	58%	-	0%
<b>Total Sewer</b>	<b>9,277,800</b>	<b>6,515,400</b>	<b>70%</b>	<b>3,551,700</b>	<b>64%</b>

#### 221 Insurance

Reimbursements & Grants	1,291,800	1,004,500	78%	1,006,600	73%
Investment/Other Income	900	7,900	875%	600	67%
Transfers In	4,667,700	3,500,800	75%	3,250,700	75%
<b>Total Insurance</b>	<b>5,960,400</b>	<b>4,513,100</b>	<b>76%</b>	<b>4,257,900</b>	<b>75%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

September 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements & Grants	4,038,300	3,030,200	75%	3,252,700	75%
Investment/Other Income	68,000	42,100	62%	41,900	39%
Transfers In	-	-	0%	9,500	42%
<b>Total Equipment Replacement &amp; Replacement</b>	<b>4,106,300</b>	<b>3,072,200</b>	<b>75%</b>	<b>3,304,100</b>	<b>74%</b>
321 Housing Trust					
General Taxes & Payment in Lieu	480,000	100,000	21%	578,000	47%
Permits	20,000	9,500	48%	11,500	66%
Investment/Other Income	3,800	18,400	484%	2,600	79%
Transfers In	-	247,000	0%	-	0%
<b>Total Housing Trust</b>	<b>503,800</b>	<b>374,900</b>	<b>74%</b>	<b>592,100</b>	<b>48%</b>
<b>Grand Total, All Funds</b>	<b>101,781,500</b>	<b>84,551,800</b>	<b>83%</b>	<b>67,526,100</b>	<b>62%</b>



# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

September 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
City Manager's Office	5,649,400	4,336,200	77%	3,239,500	73%
Finance	6,570,500	3,176,000	48%	2,422,500	50%
Police	12,480,000	8,448,700	68%	7,959,700	72%
Fire	8,585,300	6,307,200	73%	6,242,500	71%
Community Development	3,701,800	2,191,300	59%	2,144,000	72%
Public Works	5,372,000	3,476,800	65%	2,991,500	71%
Commissions	123,700	58,800	48%	67,700	88%
<b>Total General</b>	<b>42,482,700</b>	<b>27,995,100</b>	<b>66%</b>	<b>25,067,300</b>	<b>69%</b>
121 Multimodal Transportation					
Transit Pace	1,207,200	618,200	51%	599,300	71%
Transit Ravinia	318,300	181,900	57%	159,600	96%
Street & Sidewalk	3,269,700	1,813,400	55%	1,963,500	72%
<b>Total Multimodal Transportation</b>	<b>4,795,200</b>	<b>2,613,500</b>	<b>55%</b>	<b>2,722,300</b>	<b>73%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,814,000</b>	<b>1,360,500</b>	<b>75%</b>	<b>1,232,600</b>	<b>68%</b>
124 E-911					
<b>Total E-911</b>	<b>657,300</b>	<b>482,600</b>	<b>73%</b>	<b>488,200</b>	<b>74%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>5,088,000</b>	<b>81%</b>	<b>5,130,900</b>	<b>82%</b>
129 Sustainability					
<b>Total Sustainability</b>	<b>372,500</b>	<b>249,700</b>	<b>67%</b>	<b>97,600</b>	<b>73%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>1,552,200</b>	<b>214,700</b>	<b>14%</b>	<b>147,800</b>	<b>12%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>12,651,400</b>	<b>5,637,800</b>	<b>45%</b>	<b>1,687,700</b>	<b>62%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>65,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
144 Tax Increment Financing - Briergate					
<b>Total Tax Increment Financing - Briergate</b>	<b>340,000</b>	<b>75,000</b>	<b>22%</b>	<b>-</b>	<b>0%</b>
211 Parking					
Parking Enforcement	94,700	68,000	72%	143,600	74%
Parking Administration	293,700	99,800	34%	166,400	69%
Parking Construction & Improv	75,000	-	0%	209,300	88%
<b>Total Parking</b>	<b>463,400</b>	<b>167,800</b>	<b>36%</b>	<b>519,300</b>	<b>77%</b>
212 Water					
Water Production	2,652,100	1,732,700	65%	1,743,200	73%
Water Distribution	1,388,000	969,700	70%	930,100	72%
Water Meters	544,100	384,100	71%	352,200	70%
Water Capital Projects	9,361,800	4,290,800	46%	3,292,500	13%
<b>Total Water</b>	<b>13,946,000</b>	<b>7,377,300</b>	<b>53%</b>	<b>6,317,900</b>	<b>22%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

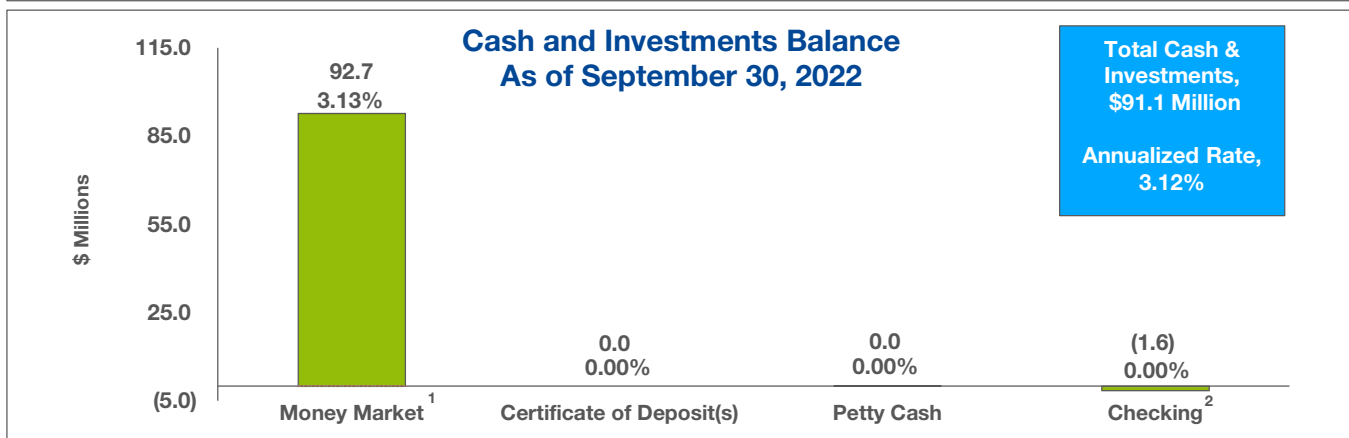
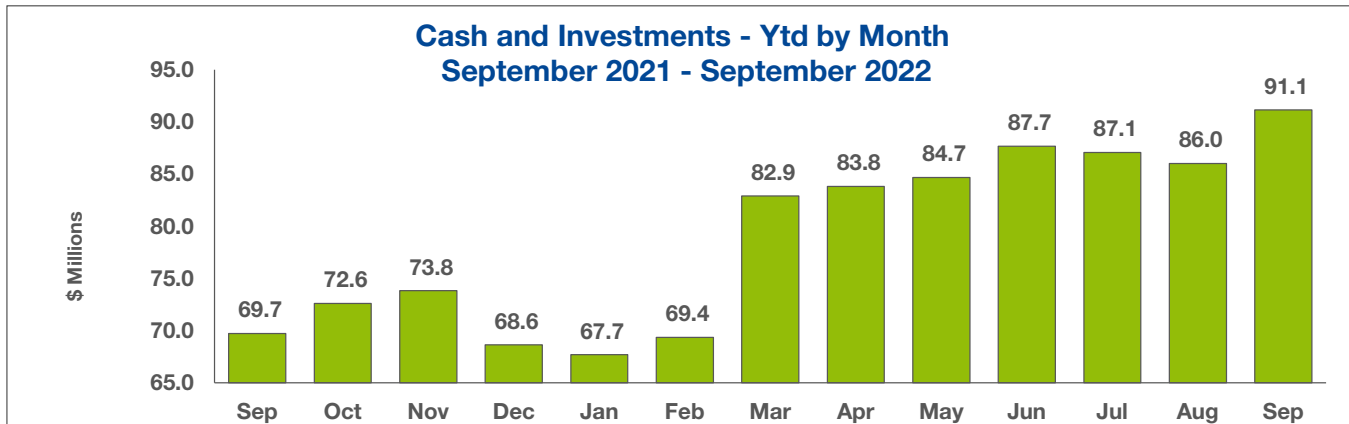
September 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	7,661,200	1,955,100	26%	2,220,300	68%
↑ Sanitary Sewer	2,539,800	983,200	39%	1,871,700	73%
↑ <b>Total Sewer</b>	<b>10,201,000</b>	<b>2,938,300</b>	<b>29%</b>	<b>4,092,000</b>	<b>70%</b>
221 Insurance					
↑ Insurance Health & Dental	6,171,700	4,444,700	72%	4,414,800	75%
↑ Wellness Program	54,200	31,800	59%	19,500	62%
↑ <b>Total Insurance</b>	<b>6,225,900</b>	<b>4,476,500</b>	<b>72%</b>	<b>4,434,300</b>	<b>75%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,814,200	1,254,100	69%	798,400	63%
↑ Equip Maint & Replacement - IT	2,024,600	934,400	46%	892,200	68%
↑ Equip Maint & Replacement - PD	482,400	182,000	38%	349,800	82%
↑ Equip Maint & Replacement - FD	1,172,700	165,100	14%	1,237,000	94%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>5,493,900</b>	<b>2,535,700</b>	<b>46%</b>	<b>3,277,400</b>	<b>76%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>1,402,000</b>	<b>1,248,300</b>	<b>89%</b>	<b>128,600</b>	<b>41%</b>
↑ <b>Grand Total, All Funds</b>	<b>108,732,500</b>	<b>62,460,800</b>	<b>57%</b>	<b>55,343,900</b>	<b>56%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

September 30, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>68.62</b>	<b>67.69</b>	<b>69.36</b>	<b>82.90</b>	<b>83.83</b>	<b>84.68</b>	<b>87.68</b>	<b>87.08</b>	<b>86.02</b>	-	-	-	<b>68.62</b>
Revenue Inc/(Dec)	6.09	5.73	18.95	5.95	7.20	12.66	8.43	6.92	12.61	-	-	-	84.55
Expenditures (Inc)/Dec	(4.71)	(5.22)	(4.92)	(4.85)	(6.59)	(9.55)	(9.27)	(8.16)	(9.21)	-	-	-	(62.46)
Acct. Rec. (Inc)/Dec	(0.10)	0.55	0.41	(0.09)	(0.00)	0.00	(0.25)	(0.21)	(0.19)	-	-	-	0.12
Acct. Pay. Inc/(Dec)	(2.22)	0.61	(0.90)	(0.10)	0.25	(0.11)	0.49	0.38	1.91	-	-	-	0.32
<b>Cash &amp; Invest. (End)</b>	<b>67.69</b>	<b>69.36</b>	<b>82.90</b>	<b>83.83</b>	<b>84.68</b>	<b>87.68</b>	<b>87.08</b>	<b>86.02</b>	<b>91.15</b>	-	-	-	<b>91.15</b>
Cash & Invest. Inc/(Dec)	(0.93)	1.67	13.54	0.92	0.85	3.00	(0.60)	(1.07)	5.13	-	-	-	22.53

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$91.1 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 3.12%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 2.63%, 2.52%, and 3.35% and 3.45% respectively.
2. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS BY TYPE

### September 30, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	4,803,319	2.63%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	2,971,099	2.63%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(2,412,988) <sup>1</sup>	2.63%
Highland Park Bank & Trust	124 E911	General Commingled	(31,381) <sup>1</sup>	2.63%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	634,174	2.63%
Highland Park Bank & Trust	131 Debt Service	General Commingled	717,775	2.63%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	- <sup>1</sup>	2.63%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,109,876	2.63%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,273,276	2.63%
Highland Park Bank & Trust	211 Parking	General Commingled	151,506	2.63%
Highland Park Bank & Trust	212 Water	General Commingled	265,445 <sup>1</sup>	2.63%
Highland Park Bank & Trust	214 Sewer	General Commingled	115,514	2.63%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,263,002	2.63%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	227,395	2.63%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	-	2.63%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	213,765	2.63%
Illinois Funds	111 General	General Tax	3,853,548	2.52%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	2,880,760	2.52%
Illinois Funds	131 Debt Service	General Tax	-	2.52%
Illinois Funds	141 Capital Projects	General Tax	273,427	2.52%
Illinois Funds	211 Parking	General Tax	1,833	2.52%
Illinois Funds	212 Water	General Tax	202,113	2.52%
Illinois Funds	214 Sewer	General Tax	884,254	2.52%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	20,057	2.52%
Illinois Funds	321 Housing Trust	General Tax	14,041	2.52%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	2.52%
Illinois Funds	141 Capital Projects	Bond Proceeds	7,785,315	2.52%
Illinois Funds	214 Sewer	Bond Proceeds	1,054,071	2.52%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	47,954,633	
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	1,076,965	
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	659,051	
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	272,390	
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	3,869,668	3.35% & 3.45%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	2,832,299	
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	3,608,334	
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	1,498,348	
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	647,057	
<b>Total Money Market</b>			<b>92,690,448</b>	

#### NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promentary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**September 30, 2022**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
Savings				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
<b>Total Savings</b>			<b>-</b>	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(2,059,091) <sup>1</sup>	2.63%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(18,005) <sup>1</sup>	2.63%
Huntington Bank	212.10112	AR Lockbox Cash	66,134	-
<b>Total Checking</b>			<b>(1,550,464)</b>	
<b>Total Cash &amp; Investments</b>			<b>91,145,454</b>	
<b>Aggregate Annualized Rate</b>				<b>3.12%</b>

**NOTES:**

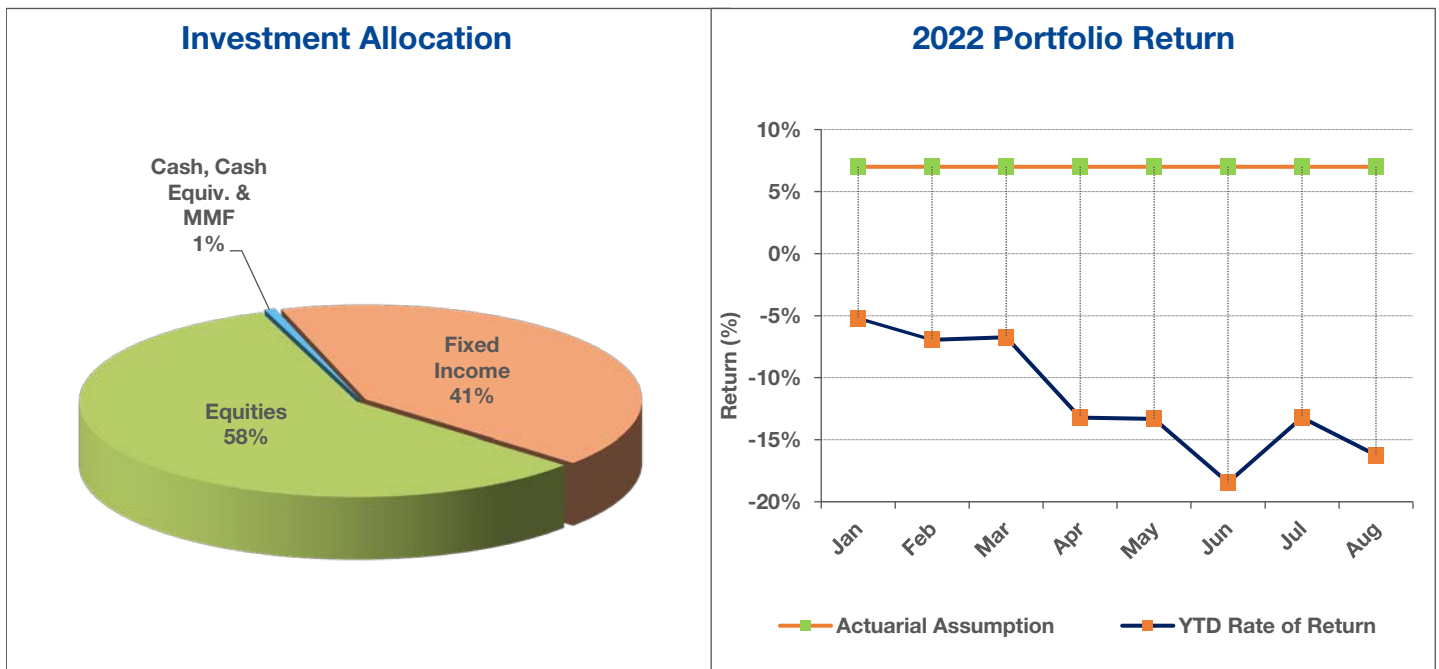
1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.



# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep <sup>5</sup>	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3					0.3
Fixed Income	21.1	20.7	20.2	19.9	19.7	20.5	20.0	19.9					19.9
Equities	32.9	32.2	32.4	28.9	28.9	26.5	29.5	27.8					27.8
<b>Cash &amp; Investments</b>	<b>54.4</b>	<b>53.1</b>	<b>52.9</b>	<b>49.1</b>	<b>48.9</b>	<b>47.3</b>	<b>49.8</b>	<b>48.0</b>					<b>48.0</b>
Accrued Interest	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1					0.1
Liabilities	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					(0.0)
<b>Net Position</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>	<b>49.9</b>	<b>48.1</b>					<b>48.1</b>
<b>Net Position, Beg.</b>	<b>57.7</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>	<b>49.9</b>					<b>57.7</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.3	0.3	0.1					2.3
Inv. Gain/(Loss) <sup>3</sup>	(2.8)	(0.9)	0.1	(3.3)	0.0	(2.5)	2.7	(1.5)					(8.2)
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)					(3.8)
<b>Change in Position</b>	<b>(3.2)</b>	<b>(1.3)</b>	<b>(0.2)</b>	<b>(3.7)</b>	<b>(0.2)</b>	<b>(1.6)</b>	<b>2.5</b>	<b>(1.8)</b>					<b>(9.7)</b>
<b>Net Position, End</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>	<b>49.9</b>	<b>48.1</b>					<b>48.1</b>
YTD Rate of Return <sup>4</sup>	-5.2%	-7.0%	-6.8%	-13.2%	-13.3%	-18.5%	-13.2%	-16.2%					-16.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%					7.0%

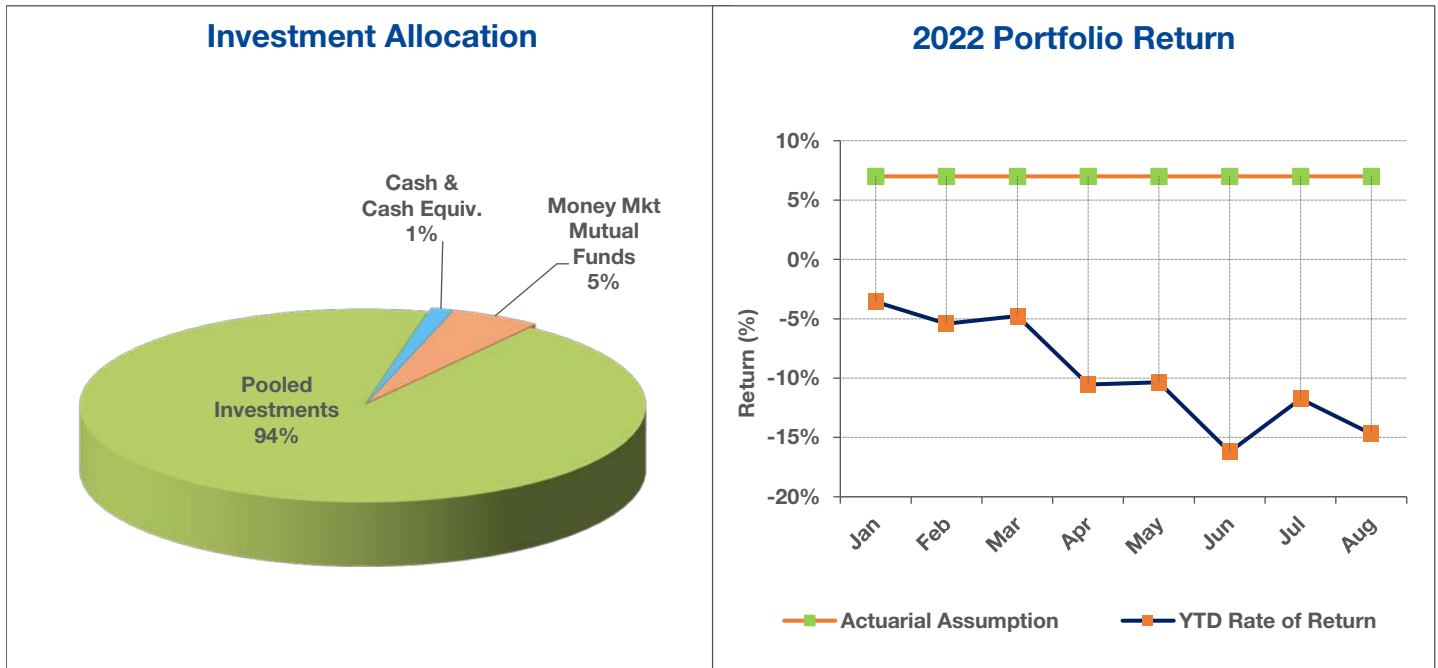
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$51,595 Ytd)
4. Based on YTD gains/income and average ending portfolio balance
5. Reporting delayed due to pension fund consolidation

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2022



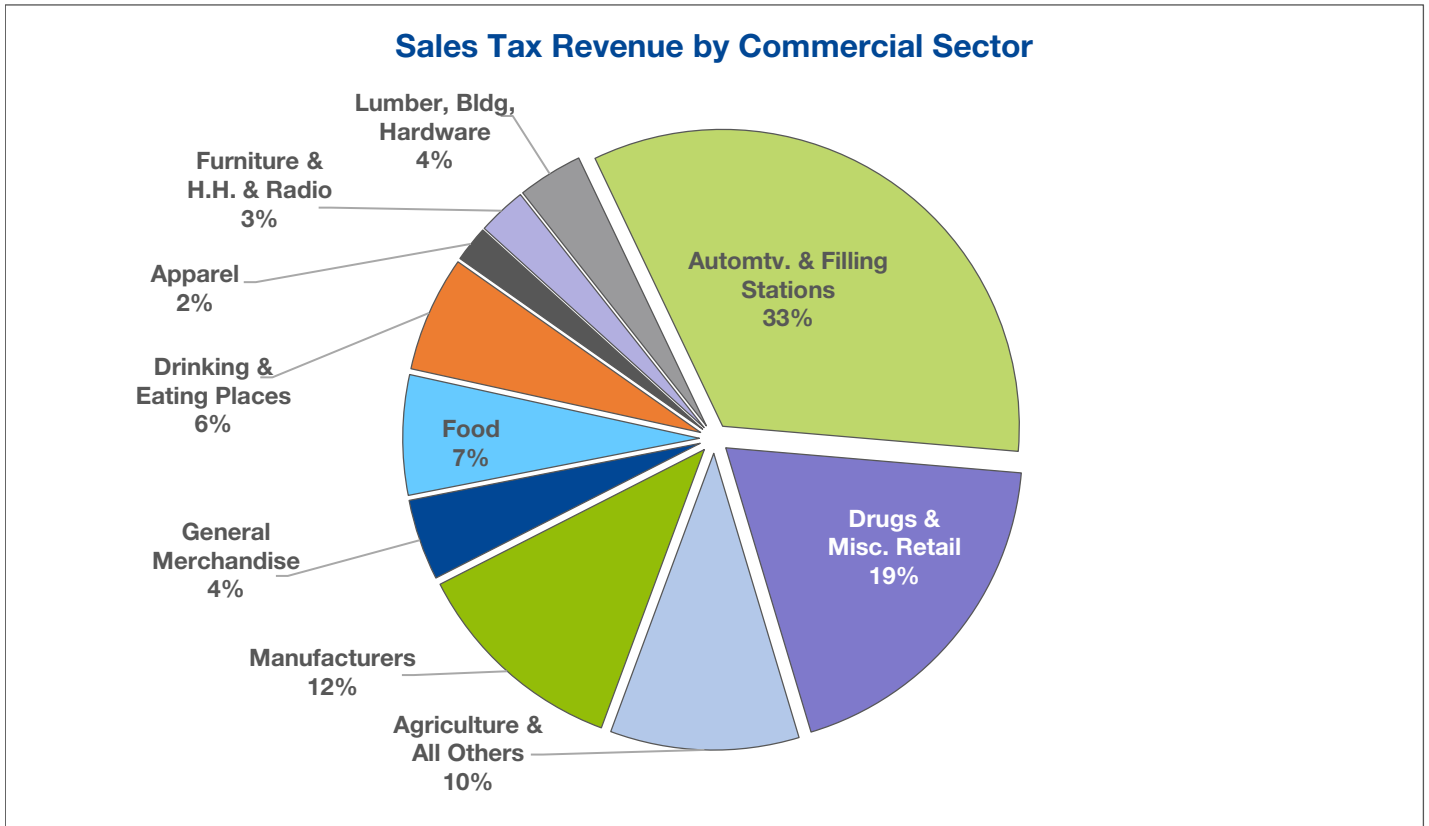
Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep <sup>5</sup>	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0	0.0	0.0	0.0	0.0	0.6	0.3	0.0					0.0
Money Mkt Mutual Funds	3.9	3.5	3.1	2.7	2.5	2.6	2.0	1.9					1.9
Pooled Investments	53.7	52.6	53.0	49.9	50.0	46.9	50.2	48.7					48.7
<b>Cash &amp; Investments</b>	<b>57.5</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.5</b>	<b>50.2</b>	<b>52.4</b>	<b>50.6</b>					<b>50.6</b>
Accrued Interest	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1					0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					(0.0)
<b>Net Position</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>	<b>50.2</b>	<b>52.5</b>	<b>50.6</b>					<b>50.6</b>
<b>Net Position, Beg.</b>	<b>60.0</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>	<b>50.2</b>	<b>52.5</b>					<b>60.0</b>
Contributions <sup>2</sup>	0.0	0.1	0.1	0.0	0.2	1.2	0.3	0.1					2.0
Inv. Gain/(Loss) <sup>3</sup>	(2.1)	(1.0)	0.4	(3.2)	0.2	(3.1)	2.5	(1.5)					(7.9)
Deductions	(0.4)	(0.4)	(0.5)	(0.5)	(0.4)	(0.4)	(0.4)	(0.4)					(3.6)
<b>Change in Position</b>	<b>(2.5)</b>	<b>(1.4)</b>	<b>(0.0)</b>	<b>(3.6)</b>	<b>(0.1)</b>	<b>(2.3)</b>	<b>2.3</b>	<b>(1.9)</b>					<b>(9.4)</b>
<b>Net Position, End</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>	<b>50.2</b>	<b>52.5</b>	<b>50.6</b>					<b>50.6</b>
YTD Rate of Return <sup>4</sup>	-3.6%	-5.4%	-4.8%	-10.5%	-10.4%	-16.2%	-11.7%	-14.7%					-14.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%					7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$13,193 Ytd)
4. Based on YTD gains/income and average ending portfolio balance
5. Reporting delayed due to pension fund consolidation

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 2nd QUARTER 2022 September 30, 2022



Commercial Sector	Comm. Space Est. Sq. Ft.	2018	2019	2020	2021	2022	Annlz Per Sq. Ft.
General Merchandise	182,235	631,114	589,485	542,746	604,168	356,052	4.06
Food	130,340	953,388	941,197	985,060	1,007,307	526,419	8.40
Drinking & Eating Places	198,861	1,202,190	1,261,246	869,090	1,050,487	508,337	5.32
Apparel	139,411	392,029	324,566	173,596	312,261	158,076	2.36
Furniture & H.H. & Radio	188,890	392,647	343,773	332,858	431,143	214,327	2.36
Lumber, Bldg, Hardware	170,385	532,005	509,978	572,501	635,113	286,010	3.49
Automtv. & Filling Stations	451,975	5,244,380	5,363,248	4,684,337	5,682,733	2,694,993	12.40
Drugs & Misc. Retail	542,755	1,873,874	1,926,102	1,904,011	3,467,006	1,532,404	5.87
Agriculture & All Others	422,375	1,367,965	1,361,590	1,229,613	1,629,326	829,385	4.08
Manufacturers	83,345	1,452,427	1,025,611	1,073,954	1,552,677	955,722	23.84
<b>Total</b>	<b>2,510,572</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>16,372,222</b>	<b>8,061,725</b>	<b>6.68</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

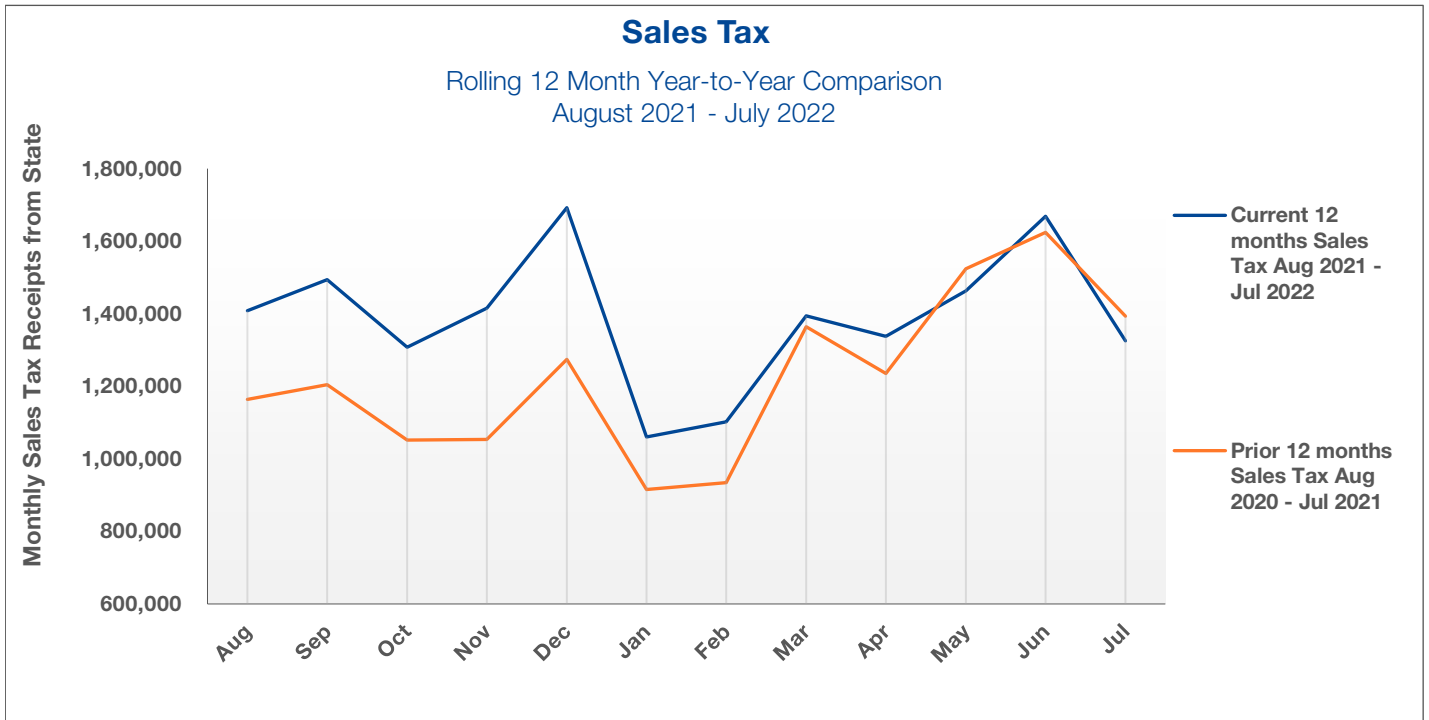
### NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### September 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	907,029	859,796	886,969	915,495	1,060,332	761,282	7%
Feb	864,447	856,167	843,910	934,383	1,101,755	776,988	16%
Mar	1,126,476	1,108,406	892,951	1,364,173	1,394,487	1,134,381	26%
Apr	984,449	1,074,742	671,271	1,235,584	1,337,844	1,027,452	36%
May	1,228,499	1,248,785	878,159	1,524,159	1,463,309	1,267,418	47%
Jun	1,292,198	1,291,734	1,208,349	1,624,200	1,668,457	1,350,607	59%
Jul	1,166,355	1,214,570	1,190,007	1,393,157	1,325,745	1,158,482	69%
Aug	1,355,113	1,258,118	1,163,679	1,408,229		1,171,016	
Sep	1,385,933	1,132,715	1,204,169	1,494,005		1,242,343	
Oct	1,184,256	1,103,202	1,051,985	1,307,896		1,087,584	
Nov	1,118,786	1,128,653	1,053,508	1,415,757		1,177,276	
Dec	1,375,505	1,324,484	1,273,790	1,692,221		1,407,170	
<b>Total</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>16,309,259</b>	<b>9,351,929</b>	<b>13,562,000</b>	

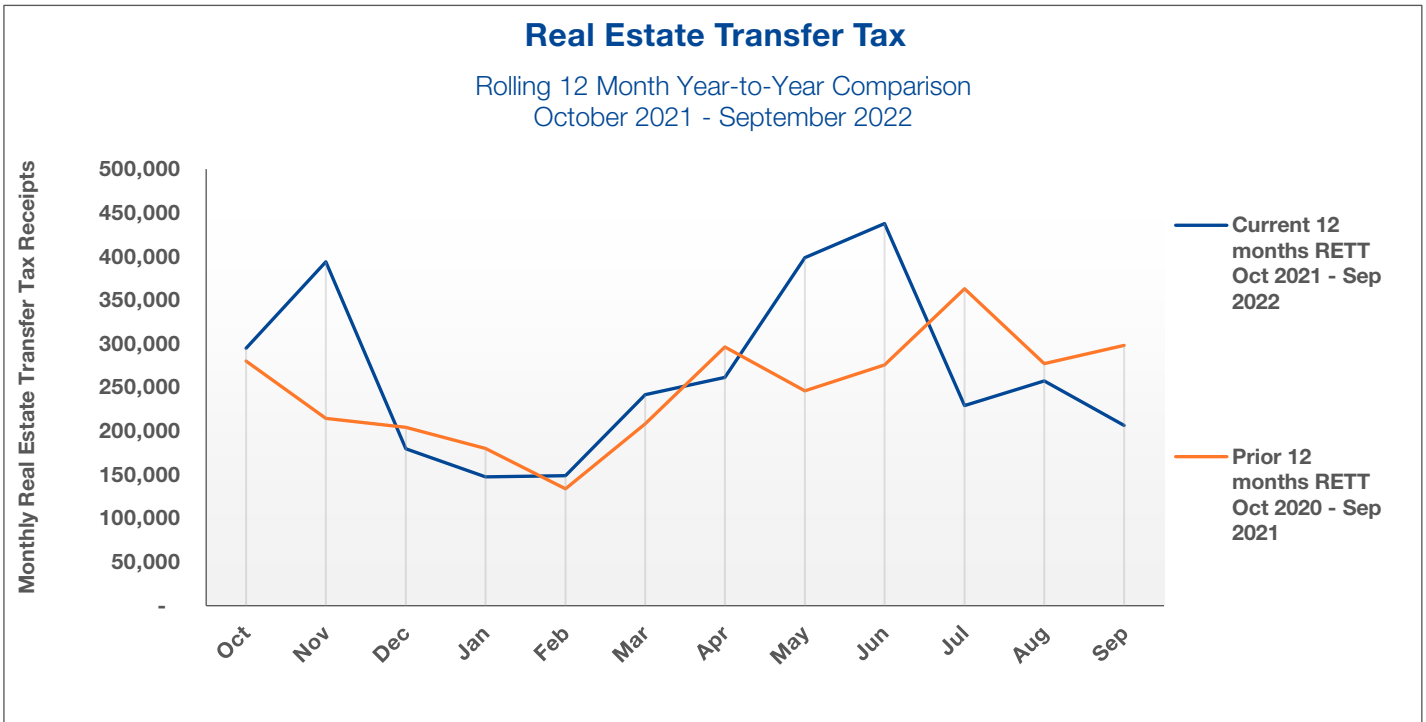
#### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### September 30, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880	148,913	97,846	13%
Mar	104,800	95,815	116,905	208,260	241,677	152,206	23%
Apr	141,644	146,551	142,198	296,255	261,495	216,517	35%
May	182,995	183,985	122,760	246,225	398,675	179,952	52%
Jun	181,302	166,589	168,115	275,840	437,615	201,596	71%
Jul	172,990	157,675	287,595	362,975	229,210	265,279	81%
Aug	260,905	185,358	304,500	277,180	257,355	202,576	92%
Sep	98,565	158,661	288,980	298,220	206,350	217,953	101%
Oct	147,310	164,805	280,140	294,885		215,515	
Nov	155,433	151,705	214,400	393,665		287,708	
Dec	99,435	111,930	204,155	179,775		131,388	
<b>Total</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>3,147,040</b>	<b>2,328,825</b>	<b>2,300,000</b>	

#### NOTES:

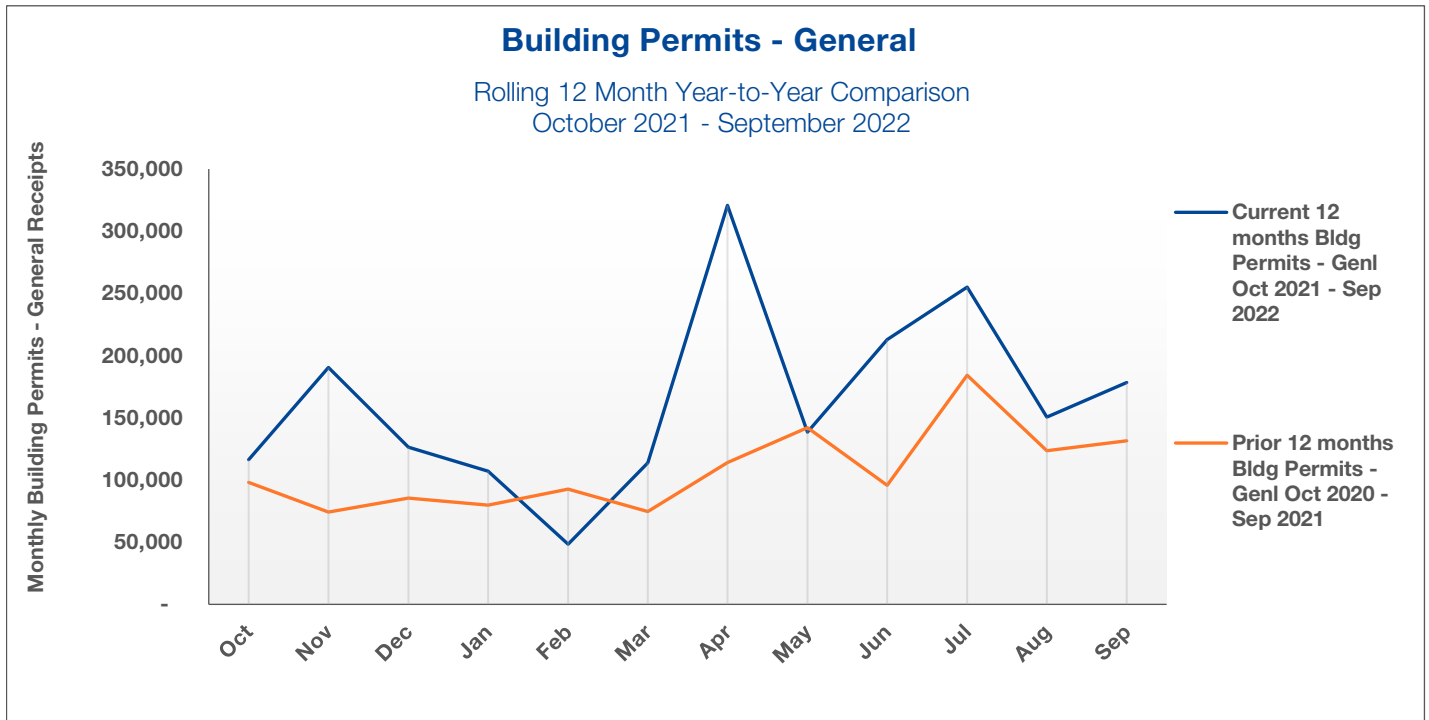
Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.



# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### September 30, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671	48,363	75,591	13%
Mar	92,456	155,847	35,191	74,658	113,847	60,899	22%
Apr	92,433	141,186	32,094	114,015	320,751	93,001	49%
May	98,051	91,502	70,373	142,098	138,565	115,909	61%
Jun	126,034	102,912	52,591	95,747	212,771	78,100	78%
Jul	151,727	118,146	199,732	184,196	255,092	150,248	100%
Aug	305,724	121,735	209,086	123,447	150,618	100,695	112%
Sep	126,681	75,884	86,440	131,491	178,365	107,257	127%
Oct	104,934	217,602	98,165	116,237		94,814	
Nov	152,392	76,537	74,206	190,535		155,419	
Dec	278,966	141,928	85,311	126,335		103,051	
<b>Total</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>1,471,134</b>	<b>1,525,449</b>	<b>1,200,000</b>	

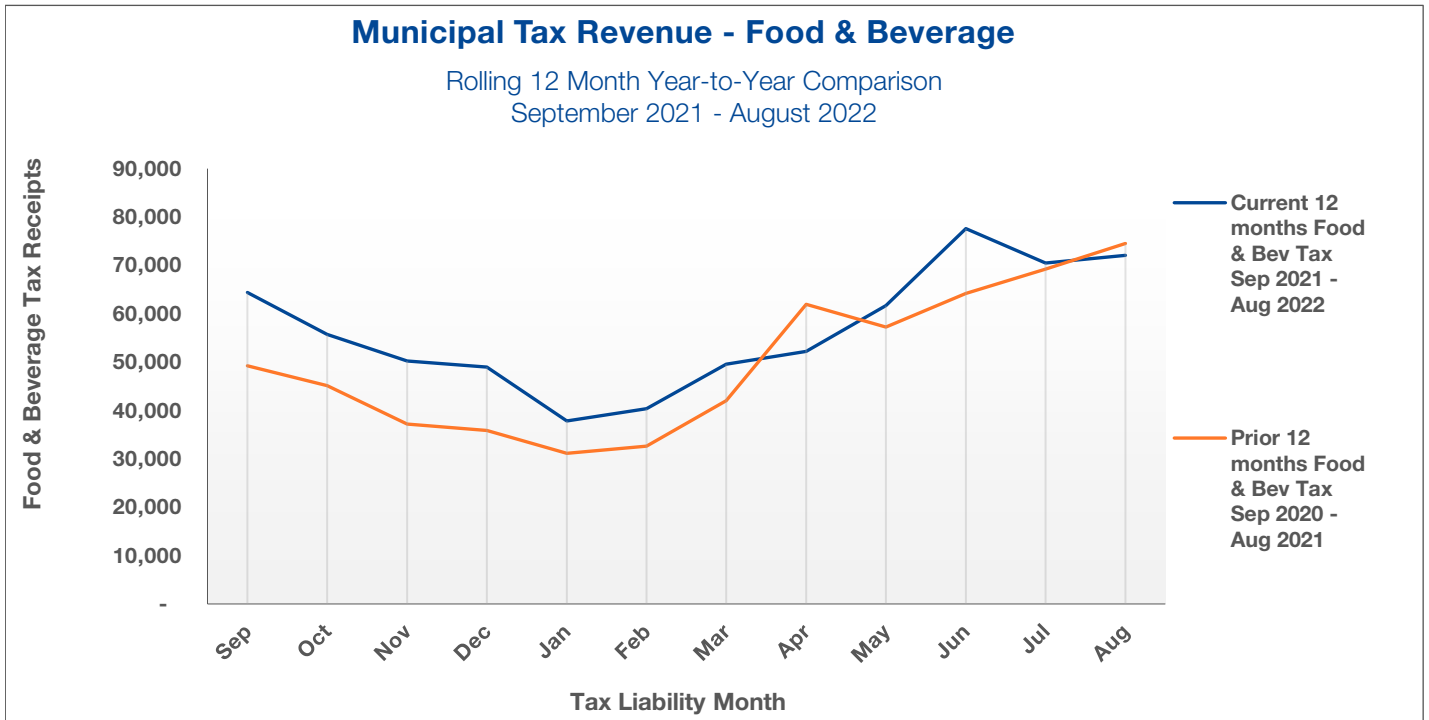
#### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

September 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	45,608	43,864	40,223	31,141	37,834	32,229	6%
Feb	40,103	43,313	38,787	32,620	40,339	33,760	12%
Mar	49,089	51,038	31,451	42,025	49,568	43,494	19%
Apr	55,107	50,993	22,584	61,950	52,237	64,115	27%
May	60,698	61,756	30,832	57,221	61,673	59,221	36%
Jun	72,347	76,492	44,245	64,170	77,599	66,413	47%
Jul	72,115	72,971	51,024	69,258	70,468	71,679	58%
Aug	80,300	79,815	53,614	74,527	72,097	77,131	68%
Sep	61,098	62,005	49,205	64,376		66,626	
Oct	55,334	50,838	45,135	55,697		57,643	
Nov	52,039	51,871	37,180	50,227		51,983	
Dec	55,024	51,324	35,848	48,994		50,706	
<b>Total</b>	<b>698,862</b>	<b>696,282</b>	<b>480,129</b>	<b>652,205</b>	<b>461,815</b>	<b>675,000</b>	

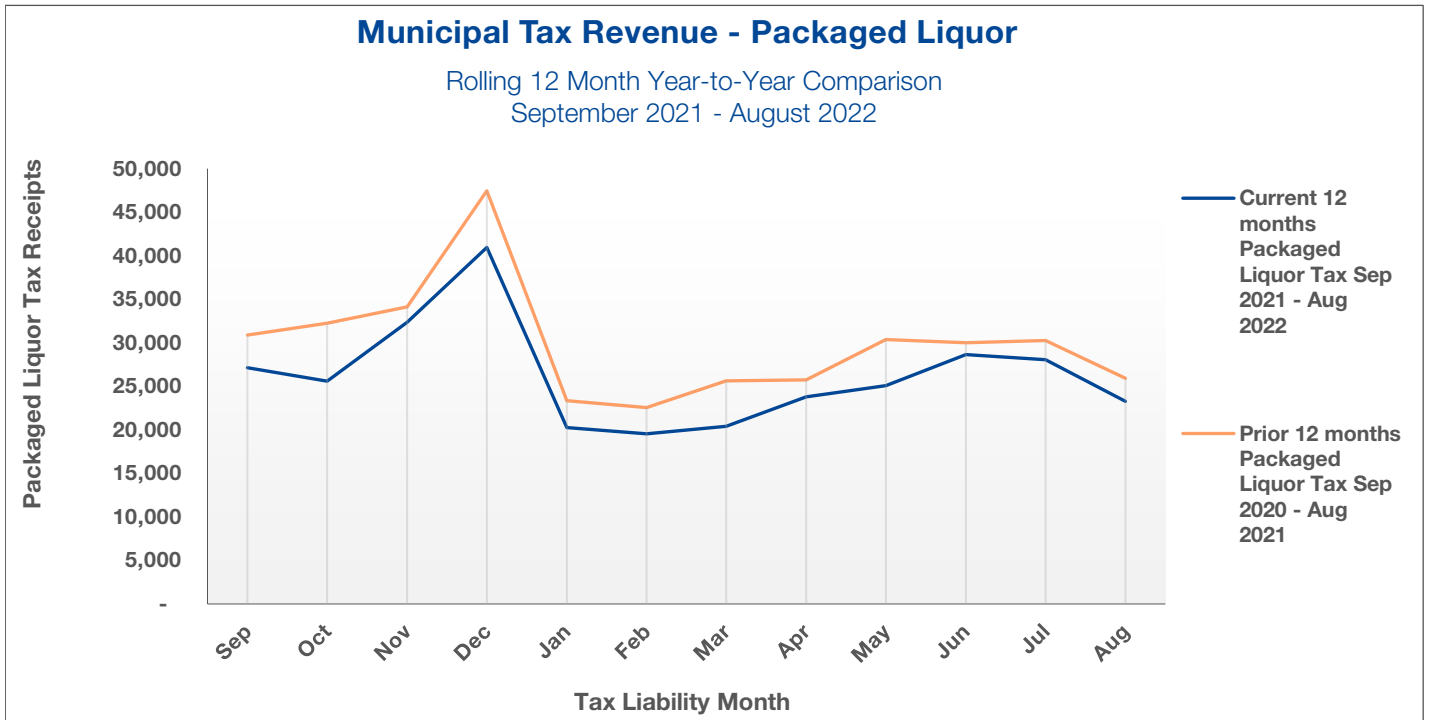
### NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

September 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	17,597	17,544	19,824	23,334	20,268	24,994	6%
Feb	19,291	17,591	18,819	22,555	19,542	24,159	11%
Mar	21,389	19,368	24,097	25,629	20,421	27,452	17%
Apr	18,287	21,729	28,106	25,722	23,773	27,552	23%
May	23,507	23,388	32,514	30,383	25,072	32,544	30%
Jun	24,574	23,770	33,750	29,993	28,651	32,126	38%
Jul	23,093	23,050	34,563	30,268	28,068	32,421	46%
Aug	24,190	24,902	31,162	25,918	23,278	27,762	52%
Sep	22,328	22,110	30,881	27,139		29,069	
Oct	22,227	22,770	32,234	25,596		27,417	
Nov	28,869	31,877	34,124	32,344		34,645	
Dec	41,575	40,569	47,453	40,947		43,859	
<b>Total</b>	<b>286,928</b>	<b>288,668</b>	<b>367,527</b>	<b>339,828</b>	<b>189,072</b>	<b>364,000</b>	

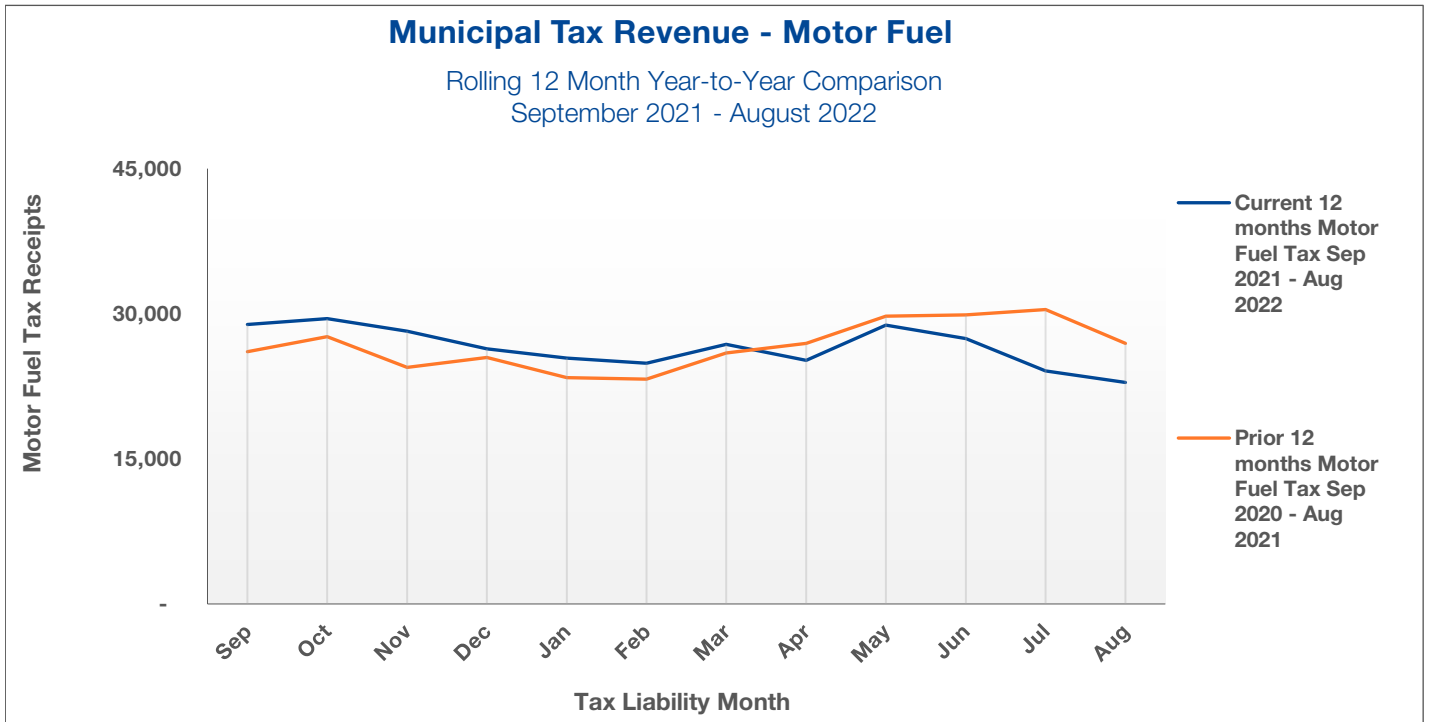
### NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

September 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	35,138	33,952	31,795	23,407	25,400	23,875	8%
Feb	31,774	31,671	30,444	23,238	24,879	23,701	15%
Mar	36,305	34,460	22,720	25,934	26,844	26,452	23%
Apr	34,774	33,438	13,982	26,921	25,196	27,458	30%
May	37,893	35,440	19,688	29,751	28,829	30,345	39%
Jun	35,996	34,626	25,300	29,891	27,424	30,488	47%
Jul	38,170	34,699	28,924	30,433	24,082	31,040	54%
Aug	38,649	36,064	28,702	26,927	22,897	27,465	61%
Sep	35,402	32,746	26,068	28,878		29,454	
Oct	35,786	33,099	27,622	29,494		30,083	
Nov	33,911	32,245	24,442	28,179		28,742	
Dec	34,773	30,881	25,480	26,371		26,898	
<b>Total</b>	<b>428,569</b>	<b>403,321</b>	<b>305,168</b>	<b>329,425</b>	<b>205,551</b>	<b>336,000</b>	

### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.