

A photograph of the Highland Park City Hall building, a large, light-colored stone structure with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the middle of the image, containing the text "FINANCIAL STATUS REPORT" in white, bold, sans-serif capital letters.

# FINANCIAL STATUS REPORT

 City of Highland Park, Illinois

**November 2022**  
(Unaudited)





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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through November 30, 2022 (11 months - 92% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue

- Revenue is \$100.9M or 97% of budget compared to \$101.8M in the prior year.
  - General Fund revenue is \$44.1M or 102% of budget as compared to \$39.9M in the prior year. General taxes and payment in lieu revenue is \$35.2M or 105% of budget compared to \$31.7M in the prior year. Sales tax revenue is \$10.5M or 92% of budget compared to \$9.8M in the prior year. Home rule sales tax is \$4.8M or 100% of budget compared to \$3.9M in the prior year. Income tax is \$4.6M or 137% of budget compared to \$3.7M in the prior year. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes. Building permits revenue is \$1.9M or 159% of budget compared to \$1.3M in the prior year.
  - Capital Project Fund revenue is \$12.6M or 100% of budget compared to \$3.4M in the prior year. Bond proceeds of \$10.0M budgeted and received \$10.1M in the current year compared to none budgeted or received in the prior year.
  - Sewer Fund revenue is \$7.6M or 83% of budget compared to \$4.5M in the prior year. Bond proceeds of \$2.5M budgeted and received in the current year compared to none budgeted or received in the prior year.
  - Multimodal Fund revenue is \$4.5M or 98% of budget compared to \$4.2M in the prior year. Municipal motor fuel tax revenue is \$263k or 71% of budget compared to \$273k in the prior year. This may be a result of commuters telecommuting from home.
  - Water Fund revenue is \$10.6M or 88% of budget compared to \$28.2M of bond proceeds received in the prior year.
  - Motor Fuel Tax Fund revenue is \$1.8M or 103% of budget compared to \$1.7M in the prior year.
  - Parking Fund revenue is \$427k or 89% of budget compared to \$256k in the prior year. Port Clinton revenue is \$58k compared to \$50k in the prior year. Commuter parking revenue is \$38k compared to \$18k in the prior year. Employee parking permit revenue is \$88k compared to \$63k in the prior year. Daily parking permit revenue is \$32k compared to \$15k in the prior year. Property tax revenue is \$103k compared to zero budgeted or received in the prior year.
  - Sustainability Fund revenue is \$276k or 86% of budget compared to \$508k in the prior year. Incentive payment is \$149k compared to \$376k received in the prior year which included past due amounts.
  - Housing Trust Fund revenue is \$606k or 159% of budget compared to \$616k in the prior year. Transfers are \$247k compared to zero in the prior year due to properties sold in the prior year. Demolition tax is \$70k compared to \$120k in the prior year. Payment in lieu of affordable housing revenue is \$250k or 66% of budget compared to \$478k in the prior year.

### Executive Summary - Expenditures

- Expenditures are \$81.4M or 77% of budget compared to \$86M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$89.9M, an increase of \$21.2M from December 2021.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$99.7M, a decrease of \$18M from December 2021, given year-to-date investment returns and deductions in excess of contributions.



# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

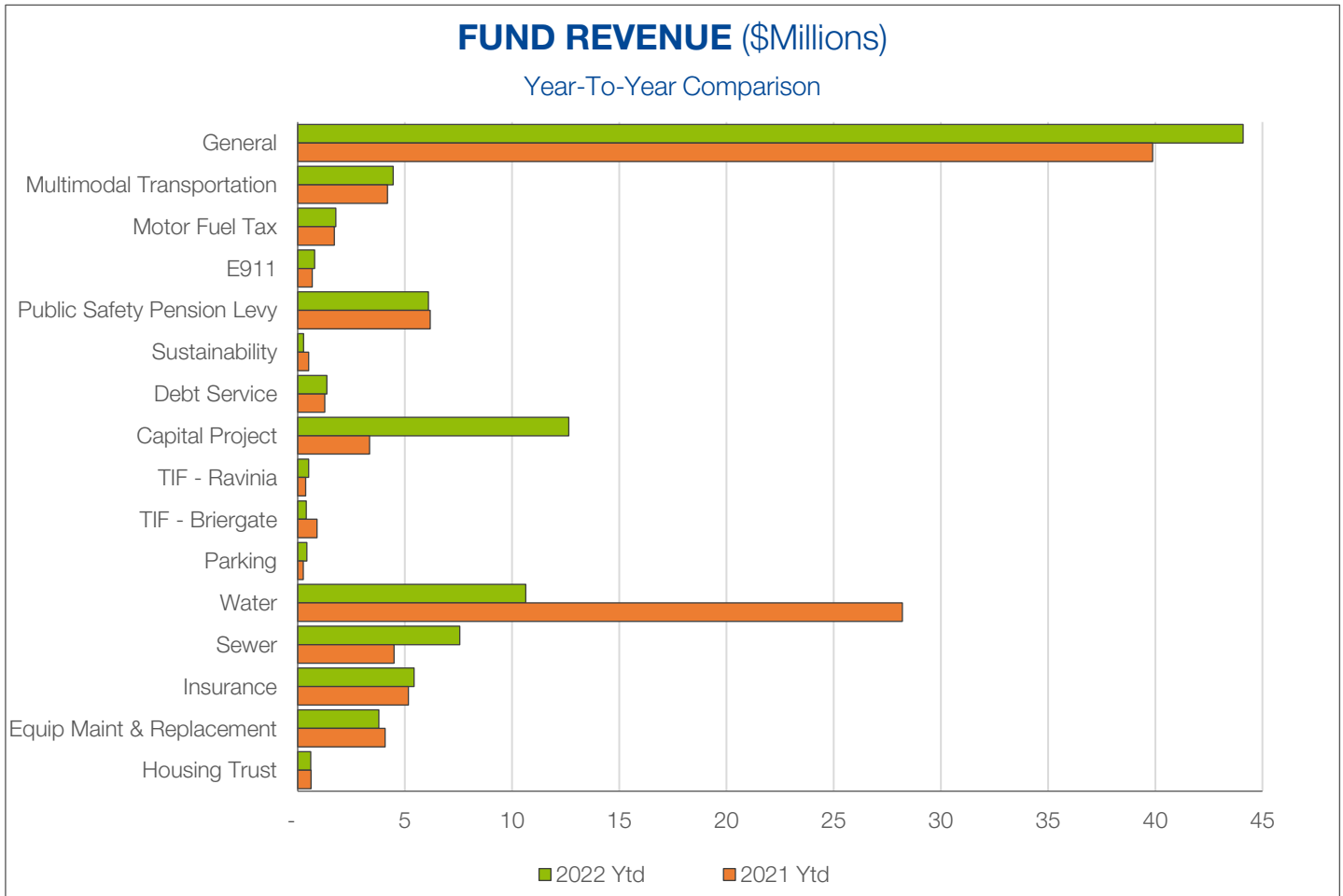
Projected unassigned General Fund Balance at December 31, 2022.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2022 (audited)</b>	<b>36,229,800</b>
2022 Revenue	43,194,600
2022 Operating Expenditures	(38,957,200)
2022 Capital Expenditures, Debt, Transfers	(5,316,800)
<b>Fund Balance - December 31, 2022 (unaudited)</b>	<b>35,150,400</b>
% of Operating Expenditures	90.2%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through November 30, 2022.

**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
**November 30, 2022**



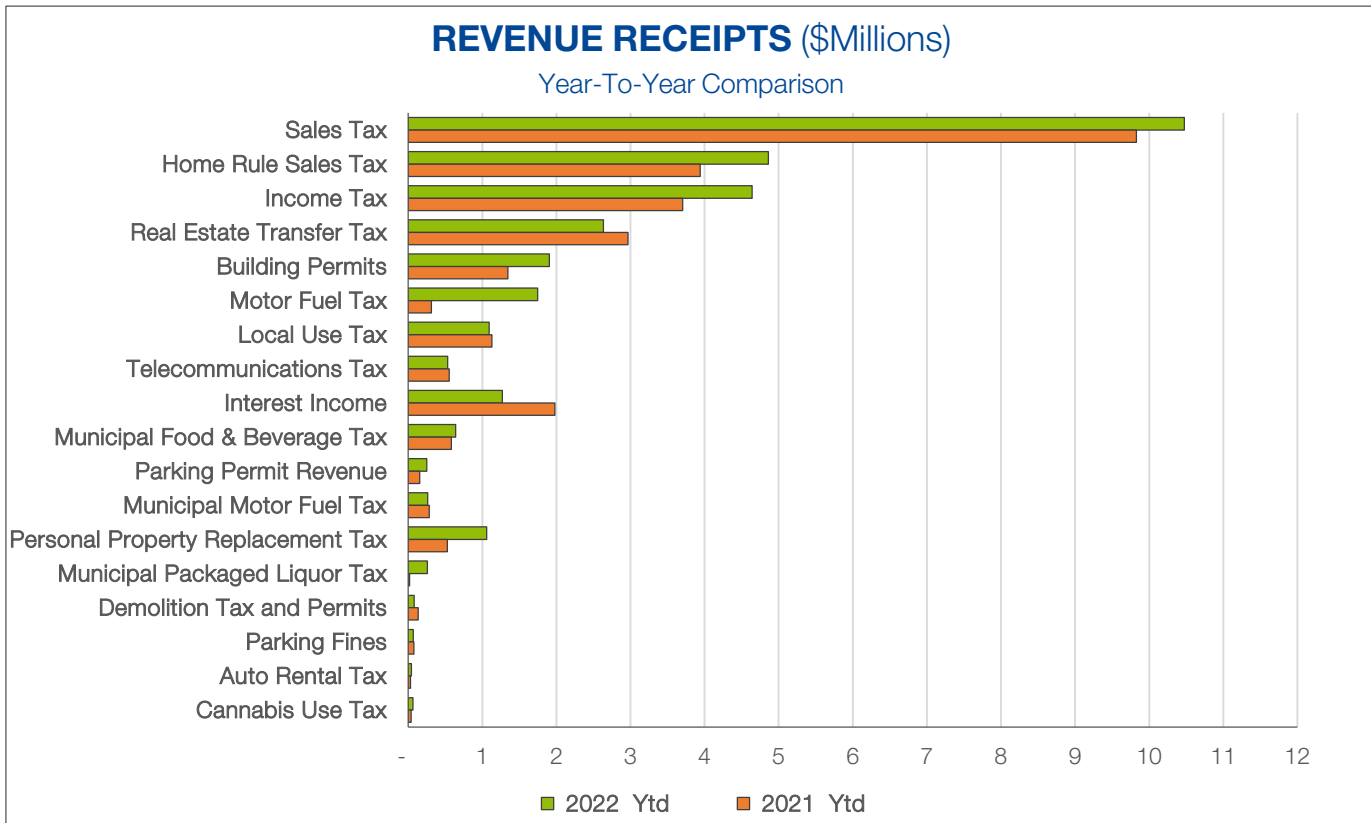
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	43,194,600	44,098,500	102%	39,875,100	93%
↑ Multimodal Transportation	4,534,800	4,452,200	98%	4,189,100	98%
↑ Motor Fuel Tax	1,737,100	1,782,400	103%	1,704,000	94%
↑ E911	645,600	789,100	122%	673,100	92%
↑ Public Safety Pension Levy	6,270,000	6,104,800	97%	6,180,000	99%
↓ Sustainability	320,600	276,200	86%	507,900	98%
↑ Debt Service	1,400,400	1,356,500	97%	1,267,100	99%
↑ Capital Project	12,674,900	12,639,000	100%	3,359,600	135%
↓ TIF - Ravinia	356,400	512,300	144%	365,500	100%
↓ TIF - Briergate	910,100	394,700	43%	907,000	100%
▬ Parking	480,000	426,600	89%	255,800	79%
↑ Water	12,075,400	10,638,600	88%	28,202,700	95%
↑ Sewer	9,112,800	7,565,800	83%	4,493,800	81%
↑ Insurance	5,890,600	5,422,400	92%	5,160,200	90%
↑ Equip Maint & Replacement	4,106,300	3,782,500	92%	4,081,900	92%
↑ Housing Trust	380,800	606,300	159%	616,200	50%
<b>Grand Total, All Funds</b>	<b>104,090,400</b>	<b>100,848,000</b>	<b>97%</b>	<b>101,839,100</b>	<b>94%</b>



# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

November 30, 2022

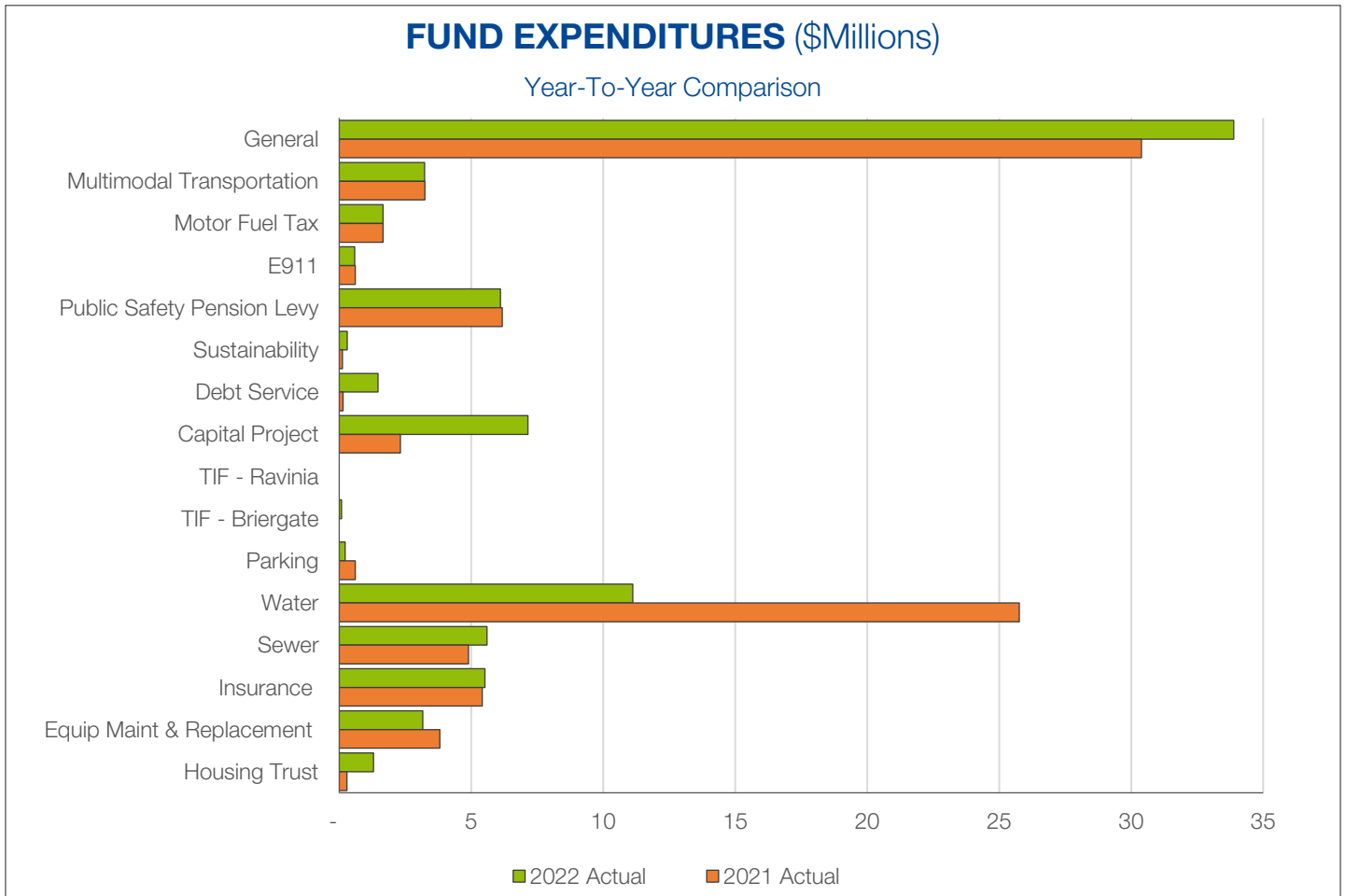


Revenue Source	Lag Time (mos) <sup>1</sup>	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	11,431,300	10,475,000	92%	9,827,700	90%
↑ Home Rule Sales Tax	3	4,871,100	4,861,900	100%	3,941,000	90%
↑ Income Tax	2	3,377,000	4,640,500	137%	3,703,600	94%
↑ Real Estate Transfer Tax	0	2,300,000	2,636,300	115%	2,967,300	94%
↑ Building Permits	0	1,200,000	1,905,700	159%	1,344,800	91%
↑ Motor Fuel Tax	1	1,736,900	1,747,800	101%	313,900	90%
↓ Local Use Tax	3	1,212,000	1,091,400	90%	1,131,000	92%
↑ Telecommunications Tax	3	494,000	533,700	108%	555,400	92%
↑ Interest Income	0	284,900	1,273,100	447%	1,978,200	94%
↑ Municipal Food & Beverage Tax	1	675,000	640,900	95%	581,100	89%
↓ Parking Permit Revenue	0	395,600	251,200	63%	157,500	76%
↑ Municipal Motor Fuel Tax	1	336,000	262,900	78%	284,400	86%
↑ Personal Property Replacement Tax	2	485,000	1,059,800	219%	529,600	95%
↑ Municipal Packaged Liquor Tax	1	364,000	258,100	71%	18,800	61%
↑ Demolition Tax and Permits	0	80,000	81,000	101%	135,200	86%
↑ Parking Fines	0	78,600	66,800	85%	75,700	92%
↑ Auto Rental Tax	3	31,000	43,300	140%	33,300	90%
↑ Cannabis Use Tax	2	-	63,500	0%	37,800	92%
<b>↑ Total</b>		<b>29,352,400</b>	<b>31,892,900</b>	<b>109%</b>	<b>27,616,300</b>	<b>91%</b>

### NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
- Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.

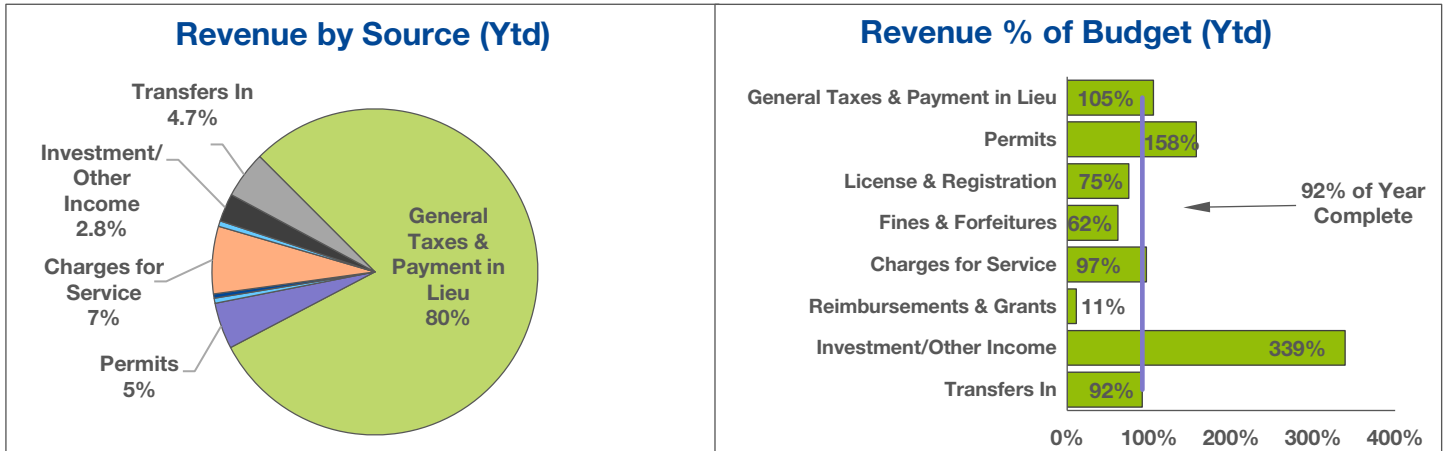
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
**November 30, 2022**



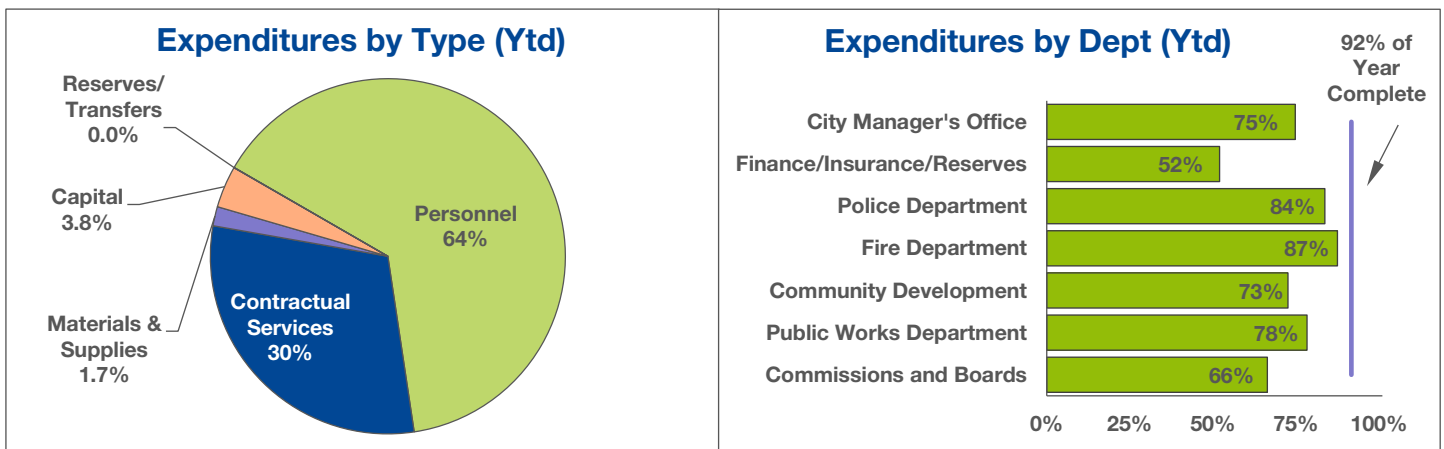
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	44,274,000	33,881,700	77%	30,389,100	83%
↑ Multimodal Transportation	4,493,300	3,235,300	72%	3,244,500	87%
↑ Motor Fuel Tax	1,814,000	1,662,800	92%	1,662,800	92%
↑ E911	657,300	589,400	90%	604,100	91%
↑ Public Safety Pension Levy	6,270,000	6,104,800	97%	6,180,000	99%
↑ Sustainability	359,700	301,600	84%	123,300	93%
↑ Debt Service	1,552,200	1,467,200	95%	147,800	12%
↑ Capital Project	9,649,400	7,144,900	74%	2,319,600	86%
↑ TIF - Ravinia	65,000	-	0%	-	0%
↑ TIF - Briergate	100,000	91,700	92%	-	0%
↑ Parking	463,400	228,000	49%	607,400	91%
↑ Water	13,879,400	11,121,700	80%	25,763,600	89%
↑ Sewer	10,163,600	5,593,300	55%	4,892,900	83%
↑ Insurance	6,136,600	5,522,100	90%	5,416,200	92%
↑ Equip Maint & Replacement	4,755,800	3,165,000	67%	3,807,100	88%
↑ Housing Trust	1,398,000	1,297,100	93%	290,200	92%
<b>Grand Total, All Funds</b>	<b>106,031,700</b>	<b>81,406,600</b>	<b>77%</b>	<b>85,448,600</b>	<b>86%</b>



**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
**November 30, 2022**

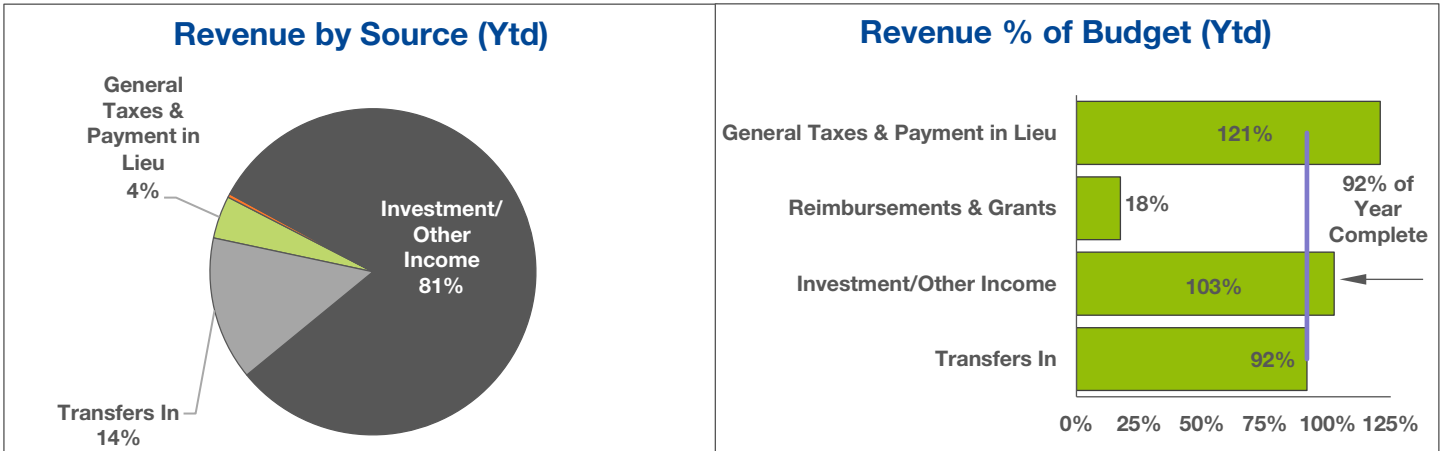


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	33,494,700	35,198,500	105%	31,728,800	93%
Permits	1,285,000	2,025,800	158%	1,460,800	92%
License & Registration	295,100	221,700	75%	246,100	78%
Fines & Forfeitures	301,100	186,000	62%	206,400	94%
Charges for Service	3,046,500	2,946,300	97%	2,629,200	95%
Reimbursements & Grants	2,172,400	241,400	11%	1,009,400	89%
Investment/Other Income	362,400	1,227,800	339%	376,800	94%
Transfers In	2,237,500	2,051,000	92%	2,217,600	92%
<b>Total</b>	<b>43,194,600</b>	<b>44,098,500</b>	<b>102%</b>	<b>39,875,100</b>	<b>93%</b>

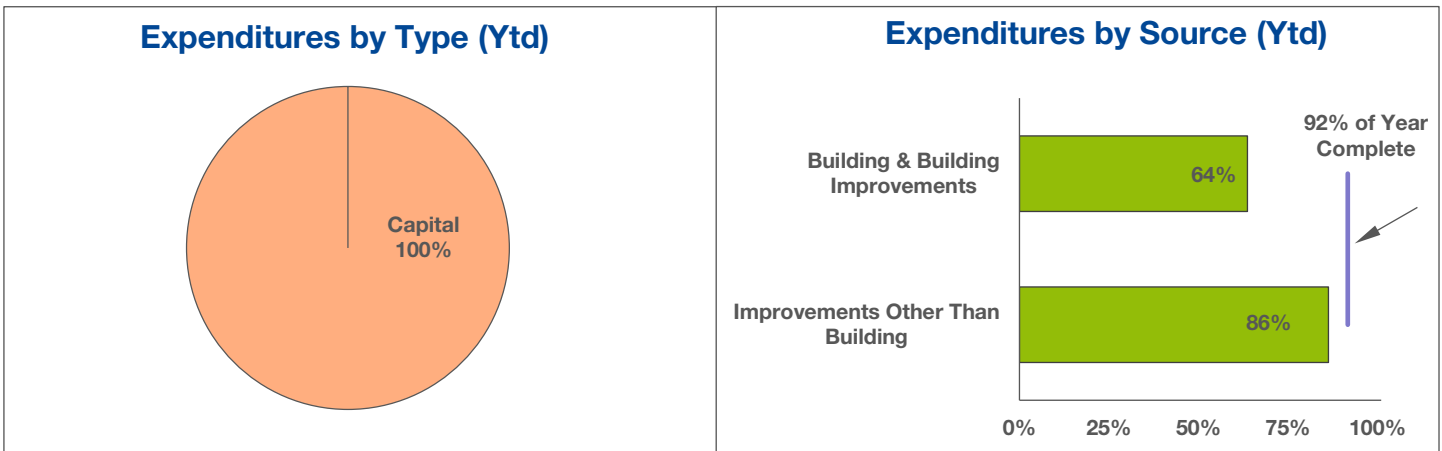


Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	6,838,400	5,113,900	75%	3,827,000	86%
Finance/Insurance/Reserves	6,808,500	3,541,000	52%	2,807,000	58%
Police Department	12,491,800	10,454,200	84%	9,729,400	87%
Fire Department	8,782,700	7,682,800	87%	7,704,200	88%
Community Development	3,895,700	2,827,900	73%	2,585,200	87%
Public Works Department	5,356,200	4,195,100	78%	3,663,700	87%
Commissions and Boards	100,700	66,900	66%	72,700	94%
<b>Total</b>	<b>44,274,000</b>	<b>33,881,700</b>	<b>77%</b>	<b>30,389,100</b>	<b>83%</b>

**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 November 30, 2022



Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	535,200	121%	433,500	90%
Reimbursements & Grants	263,100	46,100	18%	1,259,400	647%
Investment/Other Income	10,004,800	10,257,400	103%	3,800	93%
Transfers In	1,964,000	1,800,300	92%	1,662,800	92%
<b>Total</b>	<b>12,674,900</b>	<b>12,639,000</b>	<b>100%</b>	<b>3,359,500</b>	<b>135%</b>



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	5,225,000	3,327,900	64%	463,700	70%
Improvements Other Than Building	4,424,400	3,816,900	86%	1,855,900	91%
<b>Total</b>	<b>9,649,400</b>	<b>7,144,900</b>	<b>74%</b>	<b>2,319,600</b>	<b>86%</b>

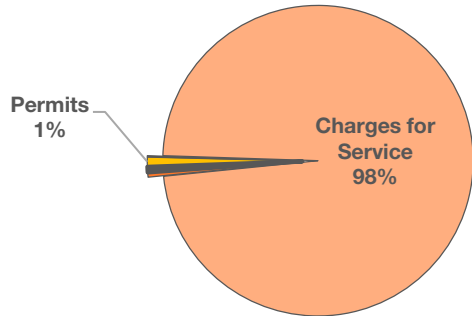


# CITY OF HIGHLAND PARK

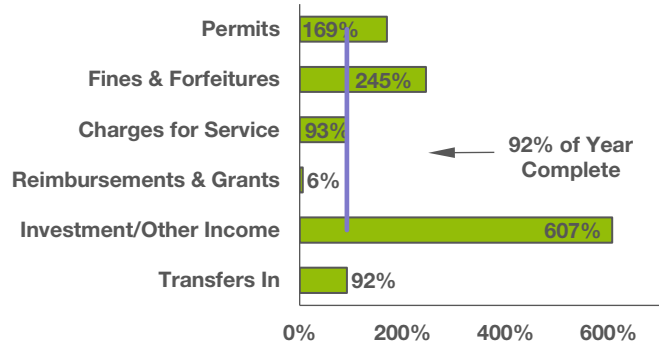
## WATER FUND

November 30, 2022

**Revenue by Source (Ytd)**

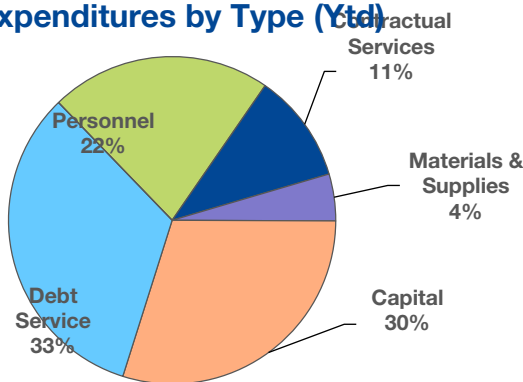


**Revenue % of Budget (Ytd)**

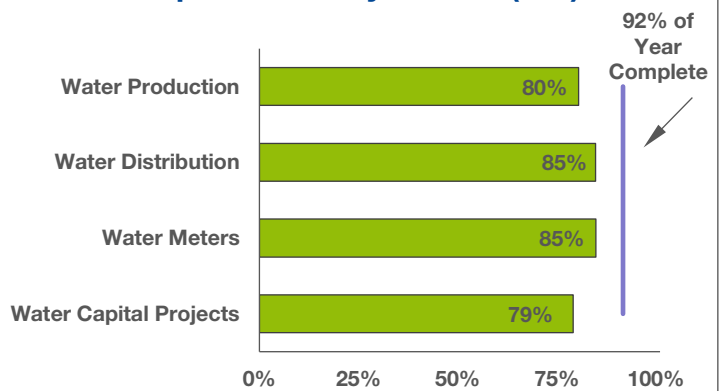


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	101,500	169%	107,900	92%
Fines & Forfeitures	5,000	12,300	245%	7,900	91%
Charges for Service	11,193,800	10,391,000	93%	10,112,500	92%
Reimbursements & Grants	781,400	49,000	6%	10,000	2%
Investment/Other Income	10,200	61,900	607%	17,964,400	100%
Transfers In	25,000	22,900	92%	-	0%
<b>Total</b>	<b>12,075,400</b>	<b>10,638,600</b>	<b>88%</b>	<b>28,202,700</b>	<b>95%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**

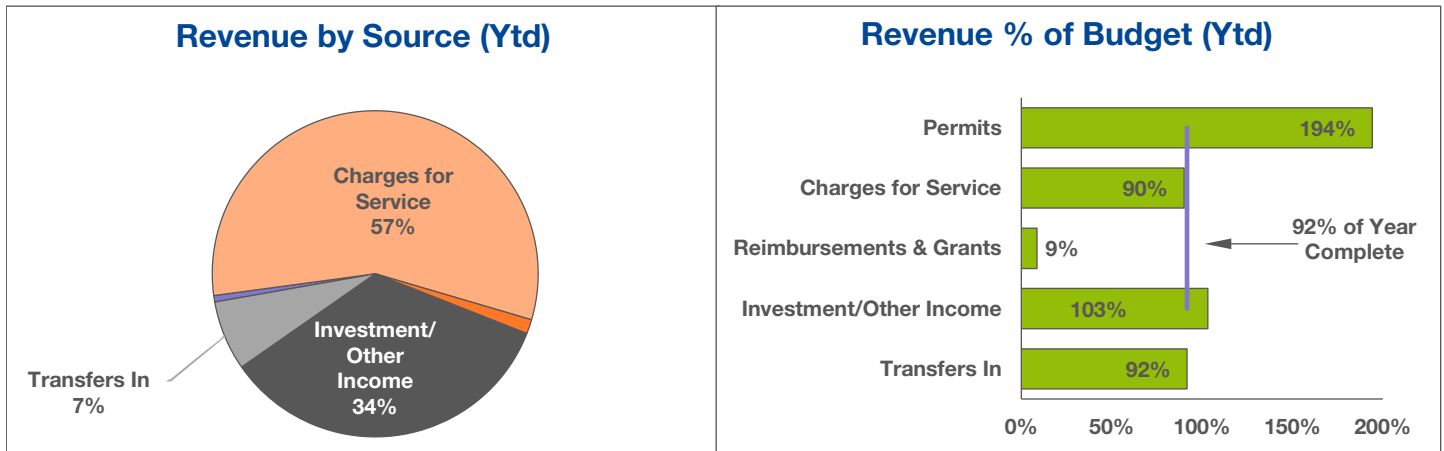


Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,609,800	2,099,900	80%	2,089,900	88%
Water Distribution	1,389,600	1,177,400	85%	1,139,400	88%
Water Meters	548,200	464,900	85%	447,200	88%
Water Capital Projects	9,331,800	7,379,500	79%	22,087,000	89%
<b>Total</b>	<b>13,879,400</b>	<b>11,121,700</b>	<b>80%</b>	<b>25,763,400</b>	<b>89%</b>

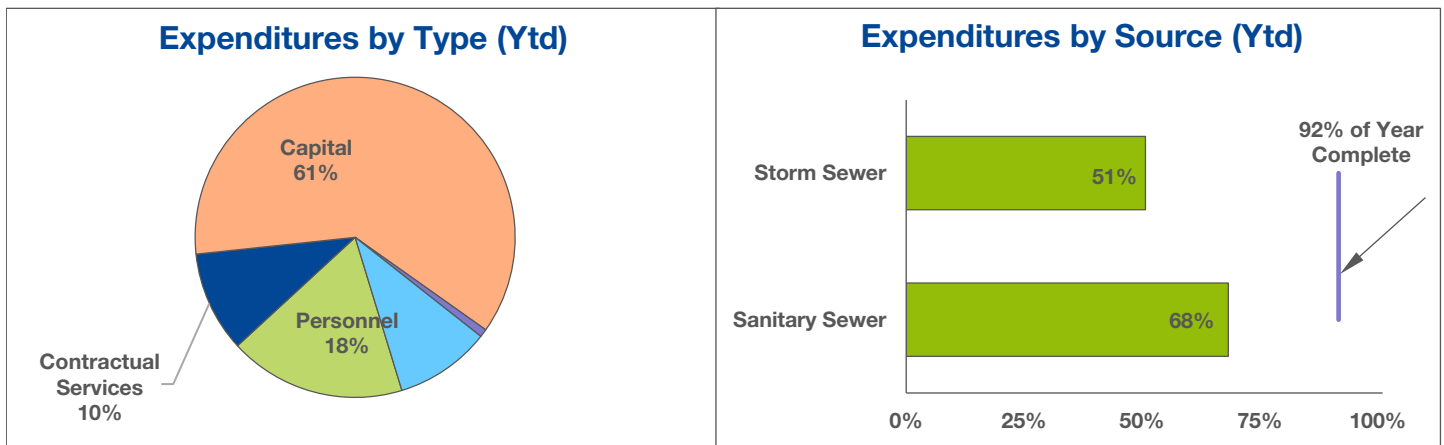
# CITY OF HIGHLAND PARK

## SEWER FUND

November 30, 2022



Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	48,600	194%	32,500	97%
Charges for Service	4,765,100	4,288,900	90%	4,448,900	91%
Reimbursements & Grants	1,237,000	107,900	9%	1,000	0%
Investment/Other Income	2,515,400	2,597,600	103%	11,500	95%
Transfers In	570,300	522,800	92%	-	0%
<b>Total</b>	<b>9,112,800</b>	<b>7,565,800</b>	<b>83%</b>	<b>4,493,900</b>	<b>81%</b>



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	7,666,300	3,887,400	51%	2,720,200	83%
Sanitary Sewer	2,497,400	1,706,000	68%	2,172,700	84%
<b>Total</b>	<b>10,163,600</b>	<b>5,593,300</b>	<b>55%</b>	<b>4,892,900</b>	<b>83%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

### November 30, 2022

#### ***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon (↓), with an annual budget exceeding \$10,000:

#### **Sustainability**

-The reduction in 2022 revenue is due to the removal of the LRS recyclables rebate in the new residential LRS contract, approved March 14, 2022, beginning April 1, 2022.

#### **Tax Increment Financing - Briergate**

-The reduction in 2022 tax receipts is due to \$349,000 of property Tax Appeal Board EAV reduction decisions and \$130,600 of Lake County end of year adjustments for TYs 2019-20, for which the City is awaiting an explanation from Lake County.

#### ***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (↓), with an annual budget exceeding \$10,000:

**None.**

#### **NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

November 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
↑ General Taxes & Payment in Lieu	33,494,700	35,198,500	105%	31,728,800	93%
↑ Permits	1,285,000	2,025,800	158%	1,460,800	92%
↑ License & Registration	295,100	221,700	75%	246,100	78%
↑ Fines & Forfeitures	301,100	186,000	62%	206,400	94%
↑ Charges for Service	3,046,500	2,946,300	97%	2,629,200	95%
↑ Reimbursements & Grants	2,172,400	241,400	11%	1,009,400	89%
↑ Investment/Other Income	362,400	1,227,800	339%	376,800	94%
↑ Transfers In	2,237,500	2,051,000	92%	2,217,600	92%
<b>↑ Total General</b>	<b>43,194,600</b>	<b>44,098,500</b>	<b>102%</b>	<b>39,875,100</b>	<b>93%</b>

### 121 Multimodal Transportation

↑ General Taxes & Payment in Lieu	3,089,100	2,997,100	97%	2,827,100	98%
↑ Permits	27,000	43,600	161%	54,500	98%
↑ Fines & Forfeitures	400	-	0%	200	100%
↑ Charges for Service	72,700	98,100	135%	68,700	90%
↑ Reimbursements & Grants	1,277,300	1,231,000	96%	1,184,900	99%
↑ Investment/Other Income	300	20,200	6719%	500	83%
↑ Transfers In	68,000	62,300	92%	53,200	0%
<b>↑ Total Multimodal Transportation</b>	<b>4,534,800</b>	<b>4,452,200</b>	<b>98%</b>	<b>4,189,100</b>	<b>98%</b>

### 122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,736,900	1,747,800	101%	1,703,700	94%
↑ Investment/Other Income	200	34,600	17299%	400	80%
<b>↑ Total Motor Fuel Tax</b>	<b>1,737,100</b>	<b>1,782,400</b>	<b>103%</b>	<b>1,704,000</b>	<b>94%</b>

### 124 E-911

↑ Reimbursements & Grants	645,200	788,500	122%	672,600	92%
↑ Investment/Other Income	400	600	154%	600	100%
<b>↑ Total E-911</b>	<b>645,600</b>	<b>789,100</b>	<b>122%</b>	<b>673,100</b>	<b>92%</b>

### 128 Public Safety Pension Levy

↑ General Taxes & Payment in Lieu	6,270,000	6,104,800	97%	6,180,000	99%
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>6,104,800</b>	<b>97%</b>	<b>6,180,000</b>	<b>99%</b>

### 129 Sustainability

↓ Charges for Service	320,600	271,100	85%	507,600	98%
↑ Investment/Other Income	-	5,200	0%	300	100%
<b>↓ Total Sustainability</b>	<b>320,600</b>	<b>276,200</b>	<b>86%</b>	<b>507,900</b>	<b>98%</b>

### 131 Debt Service

↑ General Taxes & Payment in Lieu	1,321,000	1,266,800	96%	1,194,800	99%
↑ Reimbursements & Grants	68,400	68,400	100%	64,300	100%
↑ Investment/Other Income	11,000	21,300	194%	8,000	95%
<b>↑ Total Debt Service</b>	<b>1,400,400</b>	<b>1,356,500</b>	<b>97%</b>	<b>1,267,100</b>	<b>99%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

November 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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### 141 Capital Projects

↑ General Taxes & Payment in Lieu	443,000	535,200	121%	433,500	90%
↑ Reimbursements & Grants	263,100	46,100	18%	1,259,400	647%
↑ Investment/Other Income	10,004,800	10,257,400	103%	3,800	93%
↑ Transfers In	1,964,000	1,800,300	92%	1,662,800	92%
<b>↑ Total Capital Projects</b>	<b>12,674,900</b>	<b>12,639,000</b>	<b>100%</b>	<b>3,359,600</b>	<b>135%</b>

### 143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	356,200	504,200	142%	365,300	100%
↑ Investment/Other Income	200	8,100	4050%	200	100%
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>356,400</b>	<b>512,300</b>	<b>144%</b>	<b>365,500</b>	<b>100%</b>

### 144 Tax Increment Financing - Briergate

↓ General Taxes & Payment in Lieu	909,600	378,100	42%	906,500	100%
↑ Investment/Other Income	500	16,600	3323%	500	83%
<b>↓ Total Tax Increment Financing - Briergate</b>	<b>910,100</b>	<b>394,700</b>	<b>43%</b>	<b>907,000</b>	<b>100%</b>

### 211 Parking

↑ General Taxes & Payment in Lieu	-	102,600	0%	-	0%
↓ Fines & Forfeitures	78,600	66,800	85%	75,700	92%
↓ Charges for Service	395,600	251,200	63%	176,300	74%
↑ Investment/Other Income	5,800	5,900	102%	3,800	95%
<b>▬ Total Parking</b>	<b>480,000</b>	<b>426,600</b>	<b>89%</b>	<b>255,800</b>	<b>79%</b>

### 212 Water

↑ Permits	60,000	101,500	169%	107,900	92%
↑ Fines & Forfeitures	5,000	12,300	245%	7,900	91%
↑ Charges for Service	11,193,800	10,391,000	93%	10,112,500	92%
↑ Reimbursements & Grants	781,400	49,000	6%	10,000	2%
↑ Investment/Other Income	10,200	61,900	607%	17,964,400	100%
↑ Transfers In	25,000	22,900	92%	-	0%
<b>↑ Total Water</b>	<b>12,075,400</b>	<b>10,638,600</b>	<b>88%</b>	<b>28,202,700</b>	<b>95%</b>

### 214 Sewer

↑ Permits	25,000	48,600	194%	32,500	97%
▬ Charges for Service	4,765,100	4,288,900	90%	4,448,900	91%
↑ Reimbursements & Grants	1,237,000	107,900	9%	1,000	0%
↑ Investment/Other Income	2,515,400	2,597,600	103%	11,500	95%
↑ Transfers In	570,300	522,800	92%	-	0%
<b>↑ Total Sewer</b>	<b>9,112,800</b>	<b>7,565,800</b>	<b>83%</b>	<b>4,493,800</b>	<b>81%</b>

### 221 Insurance

↑ Reimbursements & Grants	1,222,000	1,214,900	99%	1,242,200	90%
↑ Investment/Other Income	900	16,900	1879%	800	89%
↑ Transfers In	4,667,700	4,190,600	90%	3,917,200	90%
<b>↑ Total Insurance</b>	<b>5,890,600</b>	<b>5,422,400</b>	<b>92%</b>	<b>5,160,200</b>	<b>90%</b>



**CITY OF HIGHLAND PARK**  
**REVENUE DETAIL**  
**November 30, 2022**

<b>Fund</b>	<b>2022 Annual Budget</b>	<b>2022 Ytd Actual</b>	<b>2022 % of Budget</b>	<b>2021 Ytd Actual</b>	<b>2021 % of Actual</b>
<b>222 Equipment Maintenance &amp; Replacement</b>					
↑ Reimbursements & Grants	4,038,300	3,703,800	92%	3,972,700	92%
↑ Investment/Other Income	68,000	78,700	116%	88,400	82%
↑ Transfers In	-	-	0%	20,800	92%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>4,106,300</b>	<b>3,782,500</b>	<b>92%</b>	<b>4,081,900</b>	<b>92%</b>
<b>321 Housing Trust</b>					
↑ General Taxes & Payment in Lieu	110,000	320,000	291%	598,000	49%
↓ Permits	20,000	11,000	55%	15,200	87%
↑ Investment/Other Income	3,800	28,300	745%	3,000	91%
↑ Transfers In	247,000	247,000	100%	-	0%
<b>↑ Total Housing Trust</b>	<b>380,800</b>	<b>606,300</b>	<b>159%</b>	<b>616,200</b>	<b>50%</b>
<b>↑ Grand Total, All Funds</b>	<b>104,090,400</b>	<b>100,848,000</b>	<b>97%</b>	<b>101,839,100</b>	<b>94%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

November 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
↑ City Manager's Office	6,838,400	5,113,900	75%	3,827,000	86%
↑ Finance	6,808,500	3,541,000	52%	2,807,000	58%
↑ Police	12,491,800	10,454,200	84%	9,729,400	87%
↑ Fire	8,782,700	7,682,800	87%	7,704,200	88%
↑ Community Development	3,895,700	2,827,900	73%	2,585,200	87%
↑ Public Works	5,356,200	4,195,100	78%	3,663,700	87%
↑ Commissions	100,700	66,900	66%	72,700	94%
<b>↑ Total General</b>	<b>44,274,000</b>	<b>33,881,700</b>	<b>77%</b>	<b>30,389,100</b>	<b>83%</b>
121 Multimodal Transportation					
↑ Transit Pace	993,200	744,600	75%	721,700	86%
↑ Transit Ravinia	318,400	182,800	57%	167,100	100%
↑ Street & Sidewalk	3,181,700	2,307,900	73%	2,355,800	86%
<b>↑ Total Multimodal Transportation</b>	<b>4,493,300</b>	<b>3,235,300</b>	<b>72%</b>	<b>3,244,500</b>	<b>87%</b>
122 Motor Fuel Tax					
<b>↑ Total Motor Fuel Tax</b>	<b>1,814,000</b>	<b>1,662,800</b>	<b>92%</b>	<b>1,662,800</b>	<b>92%</b>
124 E-911					
<b>↑ Total E-911</b>	<b>657,300</b>	<b>589,400</b>	<b>90%</b>	<b>604,100</b>	<b>91%</b>
128 Public Safety Pension Levy					
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>6,104,800</b>	<b>97%</b>	<b>6,180,000</b>	<b>99%</b>
129 Sustainability					
<b>↑ Total Sustainability</b>	<b>359,700</b>	<b>301,600</b>	<b>84%</b>	<b>123,300</b>	<b>93%</b>
131 Debt Service					
<b>↑ Total Debt Service</b>	<b>1,552,200</b>	<b>1,467,200</b>	<b>95%</b>	<b>147,800</b>	<b>12%</b>
141 Capital Projects					
<b>↑ Total Capital Projects</b>	<b>9,649,400</b>	<b>7,144,900</b>	<b>74%</b>	<b>2,319,600</b>	<b>86%</b>
143 Tax Increment Financing - Ravinia					
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>65,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
144 Tax Increment Financing - Briergate					
<b>↑ Total Tax Increment Financing - Briergate</b>	<b>100,000</b>	<b>91,700</b>	<b>92%</b>	<b>-</b>	<b>0%</b>
211 Parking					
↑ Parking Enforcement	94,700	80,200	85%	172,300	89%
↑ Parking Administration	293,700	129,000	44%	217,500	91%
↑ Parking Construction & Improv	75,000	18,900	25%	217,500	92%
<b>↑ Total Parking</b>	<b>463,400</b>	<b>228,000</b>	<b>49%</b>	<b>607,400</b>	<b>91%</b>
212 Water					
↑ Water Production	2,609,800	2,099,900	80%	2,089,900	88%
↑ Water Distribution	1,389,600	1,177,400	85%	1,139,400	88%
↑ Water Meters	548,200	464,900	85%	447,200	88%
↑ Water Capital Projects	9,331,800	7,379,500	79%	22,087,000	89%
<b>↑ Total Water</b>	<b>13,879,400</b>	<b>11,121,700</b>	<b>80%</b>	<b>25,763,600</b>	<b>89%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

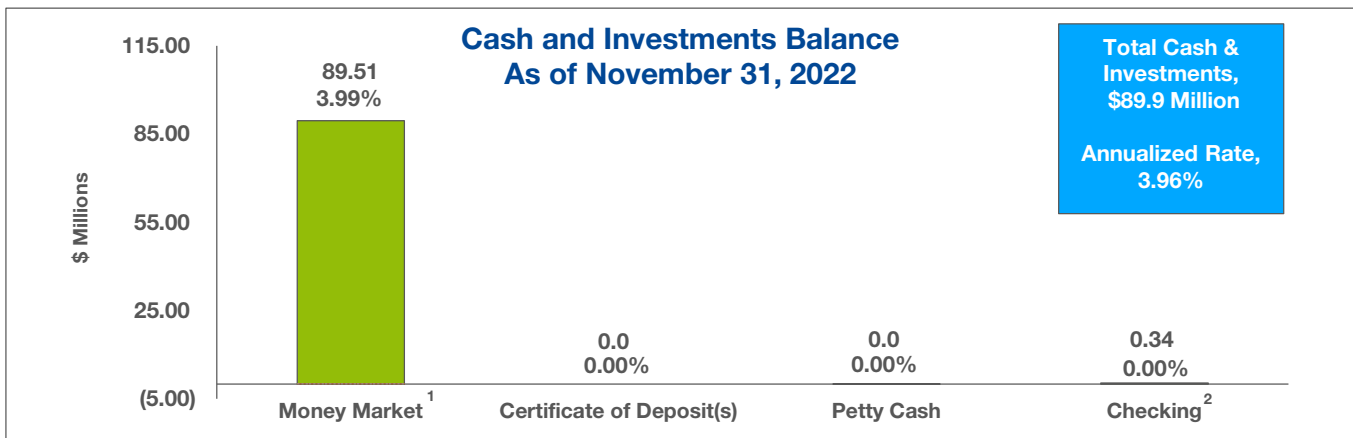
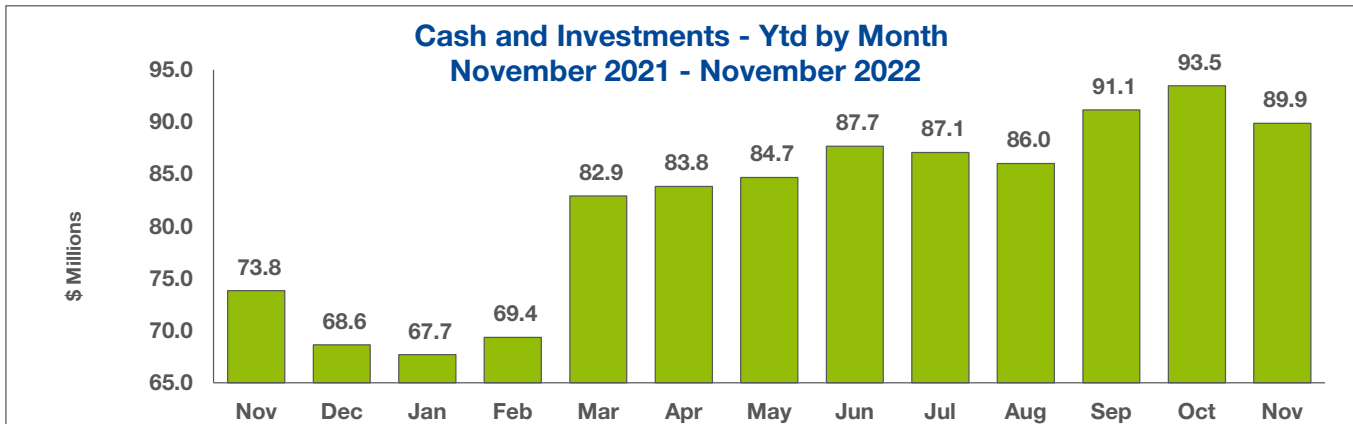
November 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	7,666,300	3,887,400	51%	2,720,200	83%
↑ Sanitary Sewer	2,497,400	1,706,000	68%	2,172,700	84%
↑ <b>Total Sewer</b>	<b>10,163,600</b>	<b>5,593,300</b>	<b>55%</b>	<b>4,892,900</b>	<b>83%</b>
221 Insurance					
↑ Insurance Health & Dental	6,086,700	5,480,400	90%	5,392,200	92%
↑ Wellness Program	49,900	41,700	84%	24,000	77%
↑ <b>Total Insurance</b>	<b>6,136,600</b>	<b>5,522,100</b>	<b>90%</b>	<b>5,416,200</b>	<b>92%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,842,600	1,526,100	83%	967,700	77%
↑ Equip Maint & Replacement - IT	1,641,600	1,132,000	69%	1,177,100	90%
↑ Equip Maint & Replacement - PD	358,600	300,900	84%	390,900	92%
↑ Equip Maint & Replacement - FD	913,000	205,900	23%	1,271,500	97%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>4,755,800</b>	<b>3,165,000</b>	<b>67%</b>	<b>3,807,100</b>	<b>88%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>1,398,000</b>	<b>1,297,100</b>	<b>93%</b>	<b>290,200</b>	<b>92%</b>
↑ <b>Grand Total, All Funds</b>	<b>106,031,700</b>	<b>81,406,600</b>	<b>77%</b>	<b>85,448,500</b>	<b>86%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

November 30, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>68.62</b>	<b>67.69</b>	<b>69.36</b>	<b>82.90</b>	<b>83.83</b>	<b>84.68</b>	<b>87.68</b>	<b>87.08</b>	<b>86.02</b>	<b>91.15</b>	<b>93.45</b>	-	<b>68.62</b>
Revenue Inc/(Dec)	6.09	5.73	18.95	5.95	7.20	12.66	8.43	6.92	12.61	9.66	6.64	-	100.85
Expenditures (Inc)/Dec	(4.71)	(5.22)	(4.92)	(4.85)	(6.59)	(9.55)	(9.27)	(8.16)	(9.21)	(7.77)	(11.17)	-	(81.41)
Acct. Rec. (Inc)/Dec	(0.10)	0.55	0.41	(0.09)	(0.00)	0.00	(0.25)	(0.21)	(0.19)	0.20	0.17	-	0.50
Acct. Pay. Inc/(Dec)	(2.22)	0.61	(0.90)	(0.10)	0.25	(0.11)	0.49	0.38	1.91	0.22	0.76	-	1.30
<b>Cash &amp; Invest. (End)</b>	<b>67.69</b>	<b>69.36</b>	<b>82.90</b>	<b>83.83</b>	<b>84.68</b>	<b>87.68</b>	<b>87.08</b>	<b>86.02</b>	<b>91.15</b>	<b>93.45</b>	<b>89.86</b>	-	<b>89.86</b>
Cash & Invest. Inc/(Dec)	(0.93)	1.67	13.54	0.92	0.85	3.00	(0.60)	(1.07)	5.13	2.31	(3.60)	-	21.24

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$89.9 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 3.96%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 3.15%, 3.06%, and 3.35% and 3.45% respectively.
2. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**November 30, 2022**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,024,647	3.68%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	3,174,488	3.68%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(2,715,321) <sup>1</sup>	3.68%
Highland Park Bank & Trust	124 E911	General Commingled	(18,521) <sup>1</sup>	3.68%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	705,036	3.68%
Highland Park Bank & Trust	131 Debt Service	General Commingled	0	3.68%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	- <sup>1</sup>	3.68%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,271,642	3.68%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,369,390	3.68%
Highland Park Bank & Trust	211 Parking	General Commingled	153,893	3.68%
Highland Park Bank & Trust	212 Water	General Commingled	- <sup>1</sup>	3.68%
Highland Park Bank & Trust	214 Sewer	General Commingled	-	3.68%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,164,096	3.68%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	480,407	3.68%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	173,132	3.68%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	373,353	3.68%
Illinois Funds	111 General	General Tax	3,598,202	3.59%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	3,107,849	3.59%
Illinois Funds	131 Debt Service	General Tax	-	3.59%
Illinois Funds	141 Capital Projects	General Tax	125,314	3.59%
Illinois Funds	211 Parking	General Tax	1,843	3.59%
Illinois Funds	212 Water	General Tax	203,190	3.59%
Illinois Funds	214 Sewer	General Tax	588,269	3.59%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	20,046	3.59%
Illinois Funds	321 Housing Trust	General Tax	14,116	3.59%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	3.59%
Illinois Funds	141 Capital Projects	Bond Proceeds	7,828,537	3.59%
Illinois Funds	214 Sewer	Bond Proceeds	1,059,923	3.59%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	51,074,395	
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	821,225	
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	281,024	
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	274,098	
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	3,030,091	4.10% & 4.20%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	1,703,798	
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	3,470,717	
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	1,507,743	
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	647,057	
<b>Total Money Market</b>			<b>89,514,188</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promentary ICS account to ensure full FDIC insurance at all times.



**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**November 30, 2022**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Savings</b>				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
<b>Total Savings</b>			<b>-</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(384,870) <sup>1</sup>	3.68%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(2,271) <sup>1</sup>	3.68%
Huntington Bank	212.10112	AR Lockbox Cash	264,286	-
<b>Total Checking</b>			<b>337,642</b>	
<b>Total Cash &amp; Investments</b>			<b>89,857,300</b>	
<b>Aggregate Annualized Rate</b>				<b>3.96%</b>

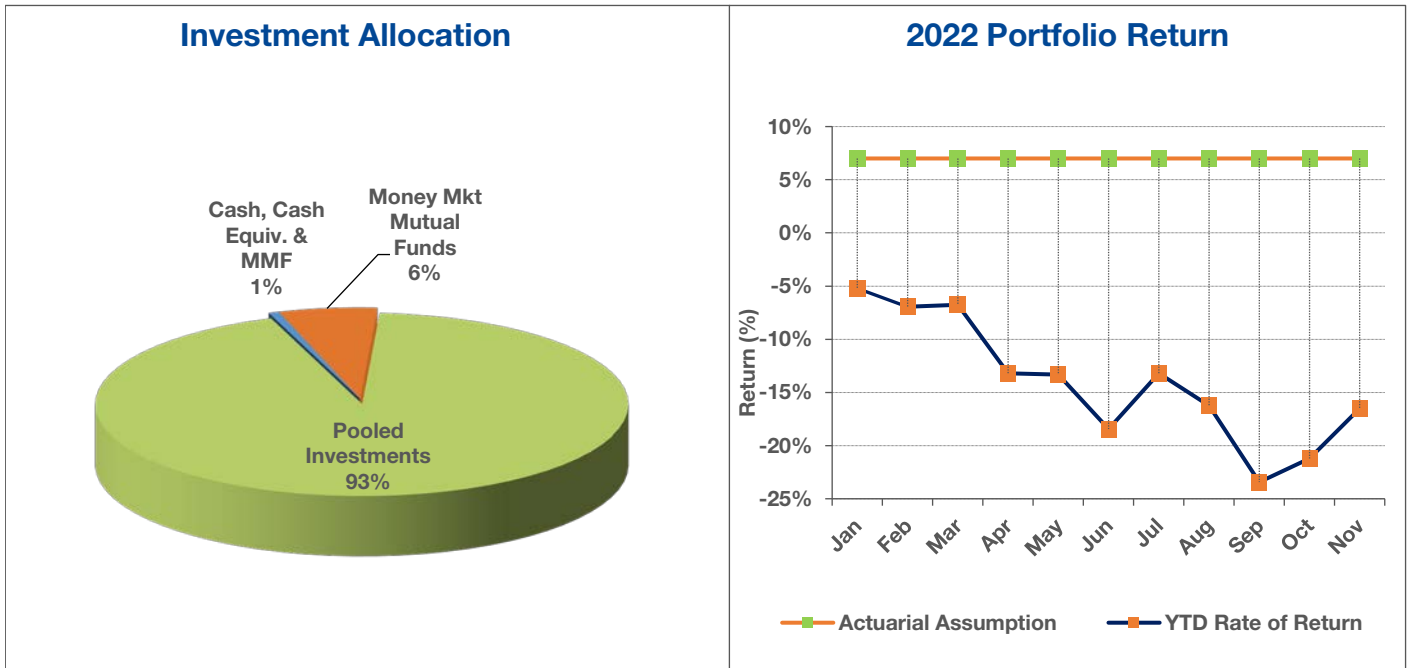
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

November 30, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Investments</b>	54.4	53.1	52.9	49.1	48.9	47.3	49.8	48.0	45.1	46.3	48.3		48.3
Accrued Interest	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0		0.0
Liabilities	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)		(0.0)
<b>Net Position</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>	<b>49.9</b>	<b>48.1</b>	<b>45.1</b>	<b>46.3</b>	<b>48.3</b>		<b>48.3</b>
<b>Net Position, Beg.</b>	<b>57.7</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>	<b>49.9</b>	<b>48.1</b>	<b>45.1</b>	<b>46.3</b>		<b>57.7</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.3	0.3	0.1	1.0	0.5	0.1		3.9
Inv. Gain/(Loss) <sup>3</sup>	(2.8)	(0.9)	0.1	(3.3)	0.0	(2.5)	2.7	(1.5)	(3.5)	1.2	2.3		(8.2)
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)		(5.2)
<b>Change in Position</b>	<b>(3.2)</b>	<b>(1.3)</b>	<b>(0.2)</b>	<b>(3.7)</b>	<b>(0.2)</b>	<b>(1.6)</b>	<b>2.5</b>	<b>(1.8)</b>	<b>(3.0)</b>	<b>1.2</b>	<b>2.0</b>		<b>(9.5)</b>
<b>Net Position, End</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>	<b>49.9</b>	<b>48.1</b>	<b>45.1</b>	<b>46.3</b>	<b>48.3</b>		<b>48.3</b>
YTD Rate of Return <sup>4</sup>	-5.2%	-7.0%	-6.8%	-13.2%	-13.3%	-18.5%	-13.2%	-16.2%	-23.4%	-21.2%	-16.5%		-16.5%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%		7.0%

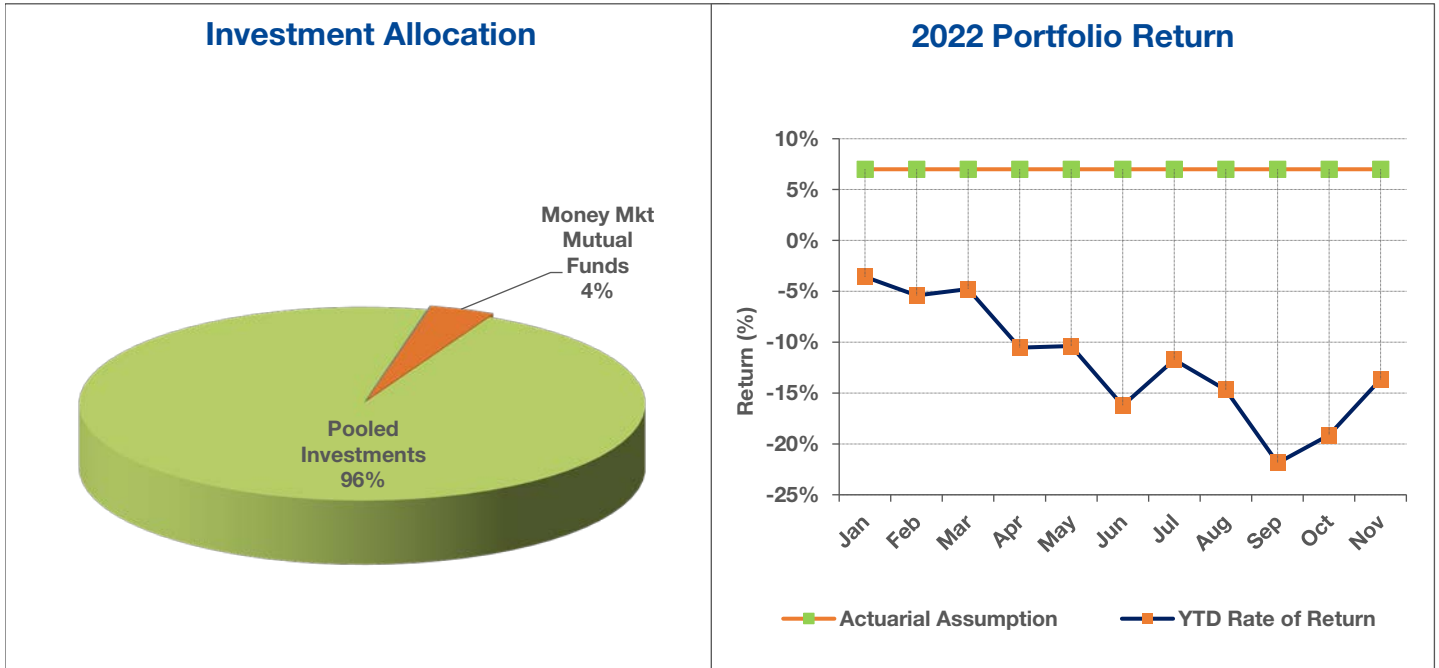
**NOTES:**

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$63,171 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

November 30, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0	0.0	0.0	0.0	0.0	0.6	0.3	0.0	0.3	0.3	0.0		0.0
Money Mkt Mutual Funds	3.9	3.5	3.1	2.7	2.5	2.6	2.0	1.9	2.0	2.0	1.9		1.9
Pooled Investments	53.7	52.6	53.0	49.9	50.0	46.9	50.2	48.7	45.0	46.5	49.4		49.4
<b>Cash &amp; Investments</b>	<b>57.5</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.5</b>	<b>50.2</b>	<b>52.4</b>	<b>50.6</b>	<b>47.3</b>	<b>48.8</b>	<b>51.3</b>		<b>51.3</b>
Accrued Interest	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1		0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)		(0.0)
<b>Net Position</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>	<b>50.2</b>	<b>52.5</b>	<b>50.6</b>	<b>47.3</b>	<b>48.8</b>	<b>51.4</b>		<b>51.4</b>
<b>Net Position, Beg.</b>	<b>60.0</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>	<b>50.2</b>	<b>52.5</b>	<b>50.6</b>	<b>47.3</b>	<b>48.8</b>		<b>60.0</b>
Contributions <sup>2</sup>	0.0	0.1	0.1	0.0	0.2	1.2	0.3	0.1	0.8	0.4	0.1		3.4
Inv. Gain/(Loss) <sup>3</sup>	(2.1)	(1.0)	0.4	(3.2)	0.2	(3.1)	2.5	(1.5)	(3.7)	1.5	2.9		(7.1)
Deductions	(0.4)	(0.4)	(0.5)	(0.5)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)	(0.4)		(4.9)
<b>Change in Position</b>	<b>(2.5)</b>	<b>(1.4)</b>	<b>(0.0)</b>	<b>(3.6)</b>	<b>(0.1)</b>	<b>(2.3)</b>	<b>2.3</b>	<b>(1.9)</b>	<b>(3.3)</b>	<b>1.5</b>	<b>2.6</b>		<b>(8.7)</b>
<b>Net Position, End</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>	<b>50.2</b>	<b>52.5</b>	<b>50.6</b>	<b>47.3</b>	<b>48.8</b>	<b>51.4</b>		<b>51.4</b>
YTD Rate of Return <sup>4</sup>	-3.6%	-5.4%	-4.8%	-10.5%	-10.4%	-16.2%	-11.7%	-14.7%	-21.9%	-19.1%	-13.6%		-13.6%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%		7.0%

**NOTES:**

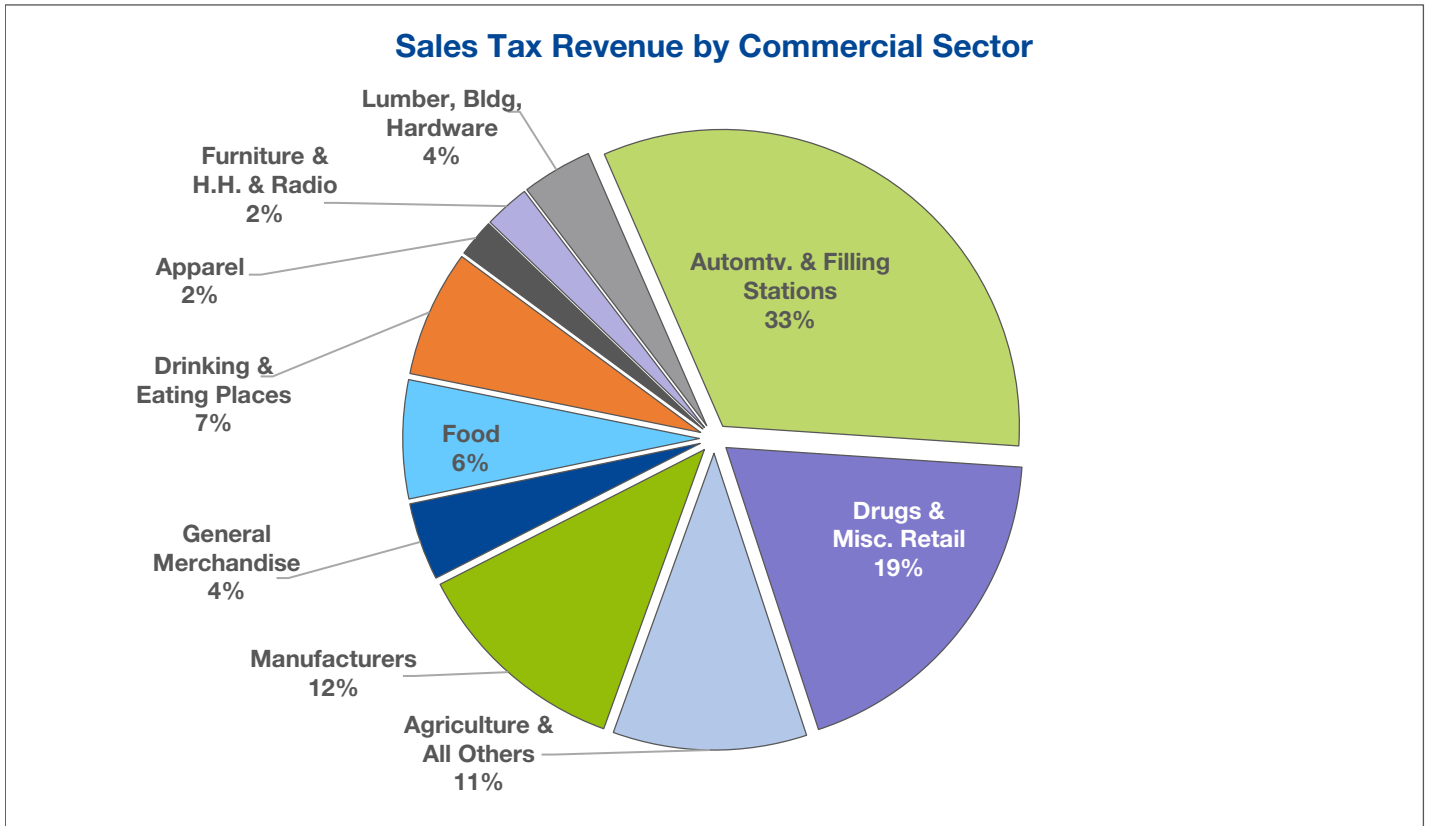
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$24,868 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR

THRU 3rd QUARTER 2022

November 30, 2022



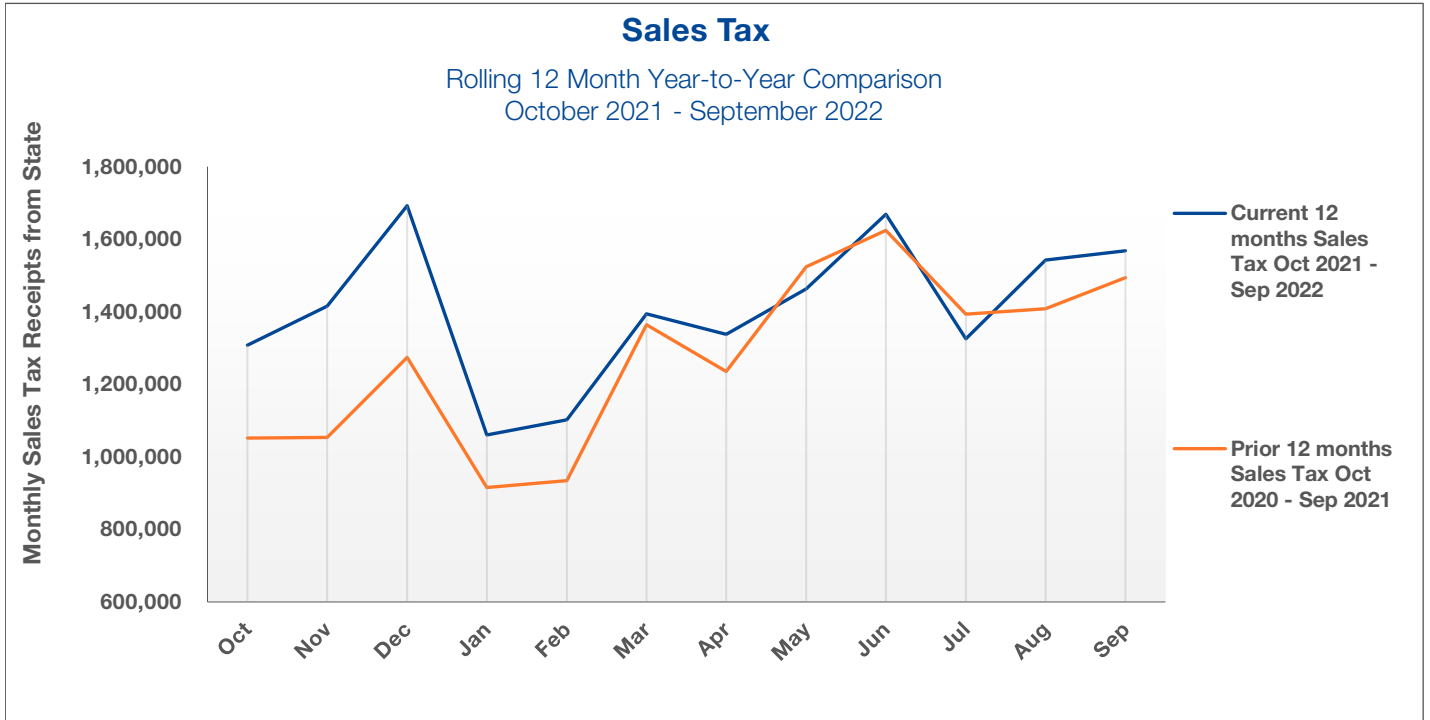
Commercial Sector	Comm. Space Est. Sq. Ft.	2018	2019	2020	2021	2022	Annlz Per Sq. Ft.
General Merchandise	182,235	631,114	589,485	542,746	604,168	529,451	6.04
Food	130,340	953,388	941,197	985,060	1,007,307	807,568	12.88
Drinking & Eating Places	198,861	1,202,190	1,261,246	869,090	1,050,487	865,202	9.05
Apparel	139,411	392,029	324,566	173,596	312,261	257,110	3.83
Furniture & H.H. & Radio	188,890	392,647	343,773	332,858	431,143	310,228	3.42
Lumber, Bldg, Hardware	170,385	532,005	509,978	572,501	635,113	479,962	5.86
Automtv. & Filling Stations	451,975	5,244,380	5,363,248	4,684,337	5,682,733	4,078,491	18.76
Drugs & Misc. Retail	542,755	1,873,874	1,926,102	1,904,011	3,467,006	2,364,793	9.06
Agriculture & All Others	422,375	1,367,965	1,361,590	1,229,613	1,629,326	1,322,003	6.51
Manufacturers	83,345	1,452,427	1,025,611	1,073,954	1,552,677	1,500,399	37.43
<b>Total</b>	<b>2,510,572</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>16,372,222</b>	<b>12,515,206</b>	<b>10.08</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

### NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

**CITY OF HIGHLAND PARK**  
**REVENUE - SALES TAX**  
**November 30, 2022**



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
	Jan	907,029	859,796	886,969	915,495		
Feb	864,447	856,167	843,910	934,383	1,101,755	776,988	16%
Mar	1,126,476	1,108,406	892,951	1,364,173	1,394,487	1,134,381	26%
Apr	984,449	1,074,742	671,271	1,235,584	1,337,844	1,027,452	36%
May	1,228,499	1,248,785	878,159	1,524,159	1,463,309	1,267,418	47%
Jun	1,292,198	1,291,734	1,208,349	1,624,200	1,668,457	1,350,607	59%
Jul	1,166,355	1,214,570	1,190,007	1,393,157	1,325,745	1,158,482	69%
Aug	1,355,113	1,258,118	1,163,679	1,408,229	1,542,096	1,171,016	80%
Sep	1,385,933	1,132,715	1,204,169	1,494,005	1,568,144	1,242,343	92%
Oct	1,184,256	1,103,202	1,051,985	1,307,896		1,087,584	
Nov	1,118,786	1,128,653	1,053,508	1,415,757		1,177,276	
Dec	1,375,505	1,324,484	1,273,790	1,692,221		1,407,170	
<b>Total</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>16,309,259</b>	<b>12,462,169</b>	<b>13,562,000</b>	

**NOTES:**

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.



**CITY OF HIGHLAND PARK**  
**REVENUE - REAL ESTATE TRANSFER TAX**  
**November 30, 2022**

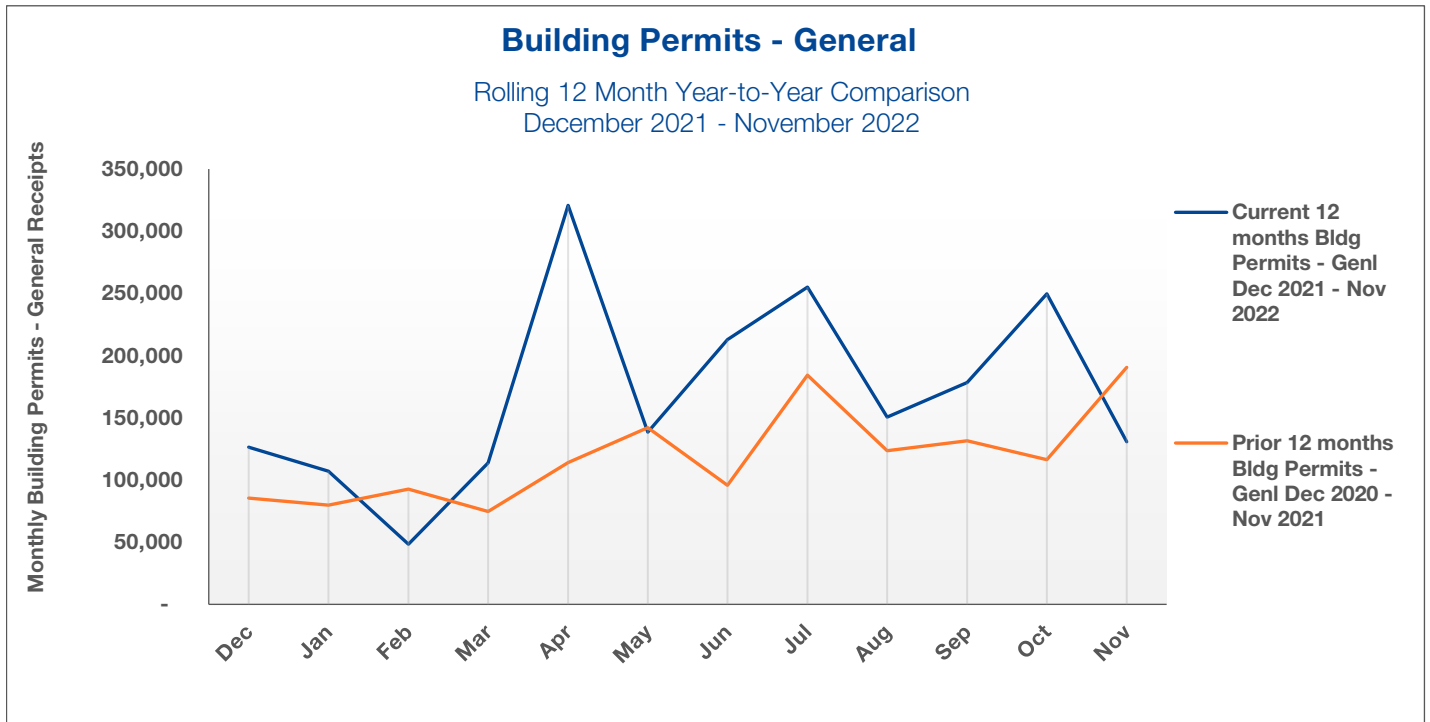


Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880	148,913	97,846	13%
Mar	104,800	95,815	116,905	208,260	241,677	152,206	23%
Apr	141,644	146,551	142,198	296,255	261,495	216,517	35%
May	182,995	183,985	122,760	246,225	398,675	179,952	52%
Jun	181,302	166,589	168,115	275,840	437,615	201,596	71%
Jul	172,990	157,675	287,595	362,975	229,210	265,279	81%
Aug	260,905	185,358	304,500	277,180	257,355	202,576	92%
Sep	98,565	158,661	288,980	298,220	206,350	217,953	101%
Oct	147,310	164,805	280,140	294,885	137,940	215,515	107%
Nov	155,433	151,705	214,400	393,665	169,505	287,708	115%
Dec	99,435	111,930	204,155	179,775		131,388	
<b>Total</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>3,147,040</b>	<b>2,636,270</b>	<b>2,300,000</b>	

**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

**CITY OF HIGHLAND PARK**  
**REVENUE - BUILDING PERMITS - GENERAL**  
**November 30, 2022**

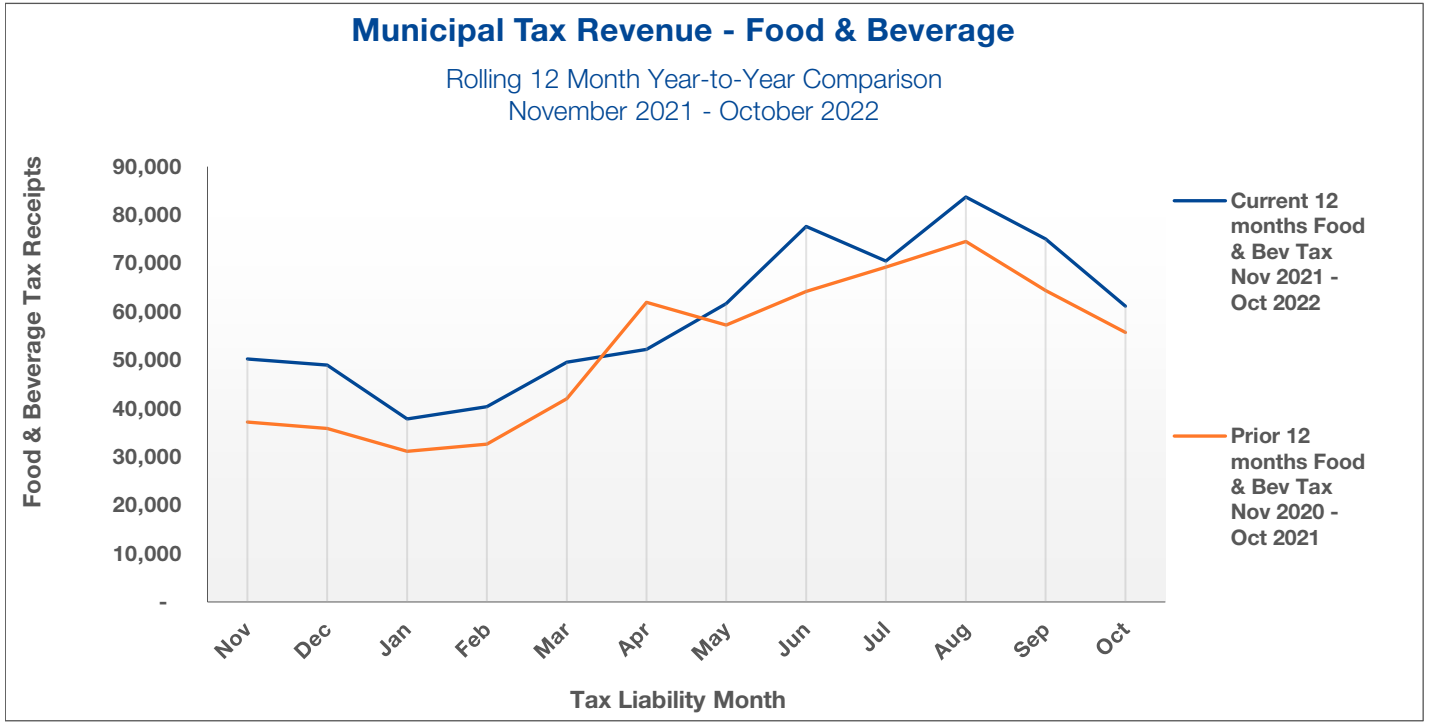


Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671	48,363	75,591	13%
Mar	92,456	155,847	35,191	74,658	113,847	60,899	22%
Apr	92,433	141,186	32,094	114,015	320,751	93,001	49%
May	98,051	91,502	70,373	142,098	138,565	115,909	61%
Jun	126,034	102,912	52,591	95,747	212,771	78,100	78%
Jul	151,727	118,146	199,732	184,196	255,092	150,248	100%
Aug	305,724	121,735	209,086	123,447	150,618	100,695	112%
Sep	126,681	75,884	86,440	131,491	178,365	107,257	127%
Oct	104,934	217,602	98,165	116,237	249,582	94,814	148%
Nov	152,392	76,537	74,206	190,535	130,665	155,419	159%
Dec	278,966	141,928	85,311	126,335		103,051	
<b>Total</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>1,471,134</b>	<b>1,905,696</b>	<b>1,200,000</b>	

**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

**CITY OF HIGHLAND PARK**  
**MUNICIPAL TAX REVENUE - FOOD & BEVERAGE**  
 November 30, 2022

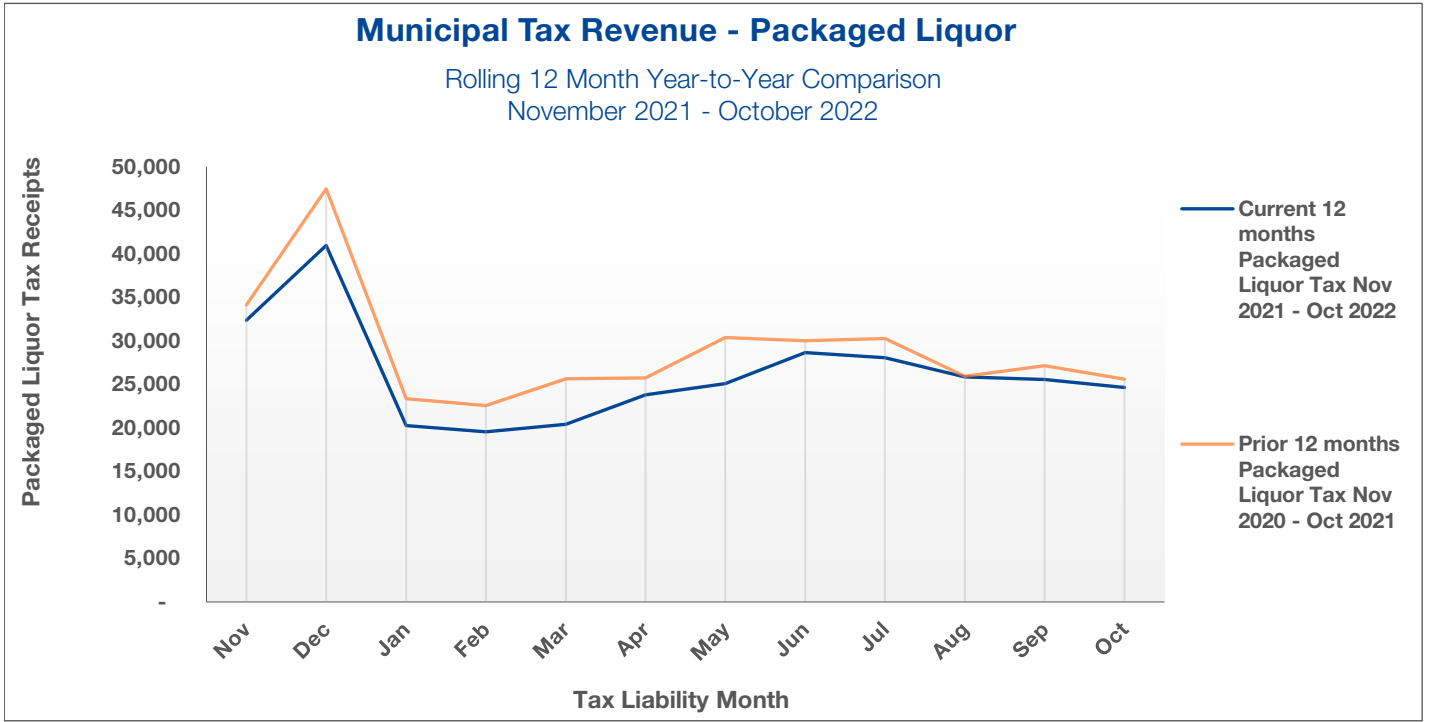


Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
	Jan	45,608	43,864	40,223	31,141		
Feb	40,103	43,313	38,787	32,620	40,339	33,760	12%
Mar	49,089	51,038	31,451	42,025	49,568	43,494	19%
Apr	55,107	50,993	22,584	61,950	52,237	64,115	27%
May	60,698	61,756	30,832	57,221	61,673	59,221	36%
Jun	72,347	76,492	44,245	64,170	77,599	66,413	47%
Jul	72,115	72,971	51,024	69,258	70,468	71,679	58%
Aug	80,300	79,815	53,614	74,527	83,720	77,131	70%
Sep	61,098	62,005	49,205	64,376	75,027	66,626	81%
Oct	55,334	50,838	45,135	55,697	61,124	57,643	90%
Nov	52,039	51,871	37,180	50,227		51,983	
Dec	55,024	51,324	35,848	48,994		50,706	
<b>Total</b>	<b>698,862</b>	<b>696,282</b>	<b>480,129</b>	<b>652,205</b>	<b>609,589</b>	<b>675,000</b>	

**NOTES:**

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

**CITY OF HIGHLAND PARK**  
**MUNICIPAL TAX REVENUE - PACKAGED LIQUOR**  
 November 30, 2022

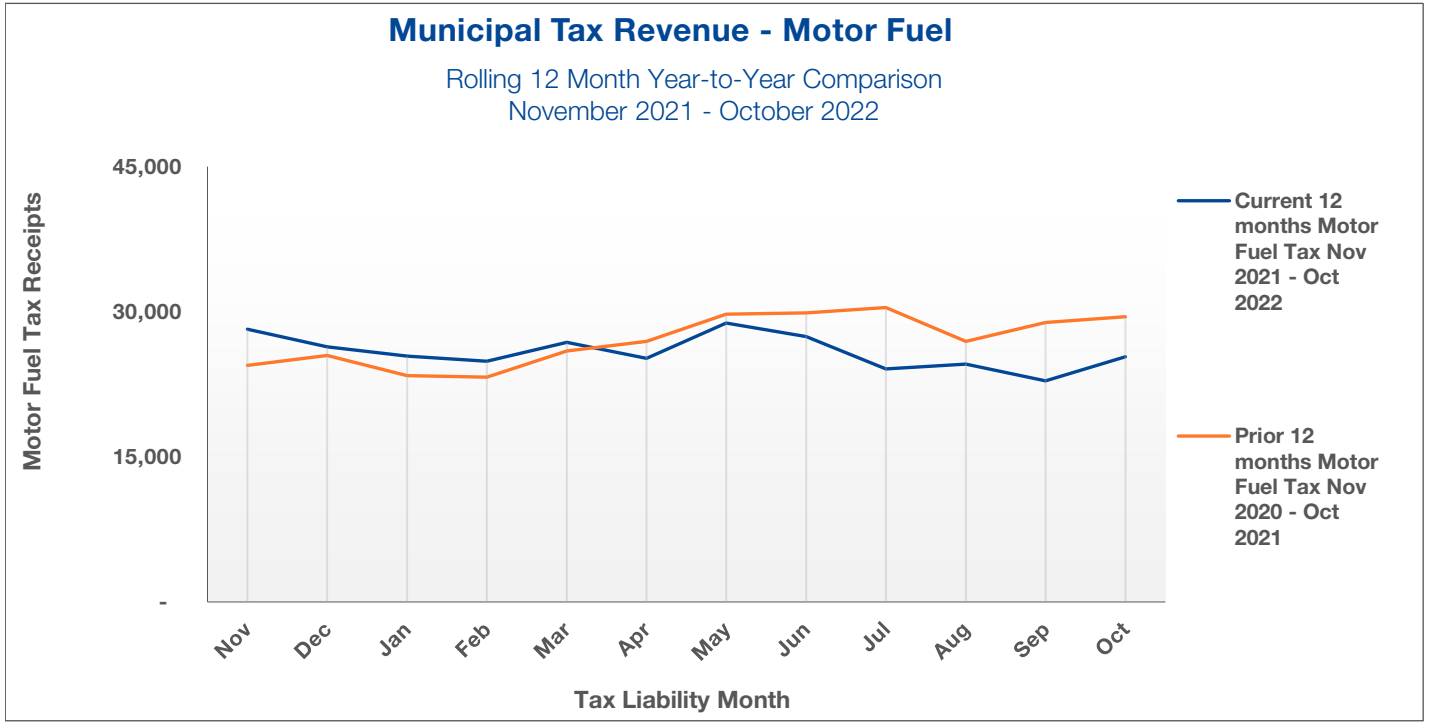


Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
	Jan	17,597	17,544	19,824	23,334		
Feb	19,291	17,591	18,819	22,555	19,542	24,159	11%
Mar	21,389	19,368	24,097	25,629	20,421	27,452	17%
Apr	18,287	21,729	28,106	25,722	23,773	27,552	23%
May	23,507	23,388	32,514	30,383	25,072	32,544	30%
Jun	24,574	23,770	33,750	29,993	28,651	32,126	38%
Jul	23,093	23,050	34,563	30,268	28,068	32,421	46%
Aug	24,190	24,902	31,162	25,918	25,860	27,762	53%
Sep	22,328	22,110	30,881	27,139	25,565	29,069	60%
Oct	22,227	22,770	32,234	25,596	24,627	27,417	66%
Nov	28,869	31,877	34,124	32,344		34,645	
Dec	41,575	40,569	47,453	40,947		43,859	
<b>Total</b>	<b>286,928</b>	<b>288,668</b>	<b>367,527</b>	<b>339,828</b>	<b>241,846</b>	<b>364,000</b>	

**NOTES:**

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

**CITY OF HIGHLAND PARK**  
**MUNICIPAL TAX REVENUE - MOTOR FUEL**  
 November 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
	Jan	35,138	33,952	31,795	23,407		
Feb	31,774	31,671	30,444	23,238	24,879	23,701	15%
Mar	36,305	34,460	22,720	25,934	26,844	26,452	23%
Apr	34,774	33,438	13,982	26,921	25,196	27,458	30%
May	37,893	35,440	19,688	29,751	28,829	30,345	39%
Jun	35,996	34,626	25,300	29,891	27,424	30,488	47%
Jul	38,170	34,699	28,924	30,433	24,082	31,040	54%
Aug	38,649	36,064	28,702	26,927	24,597	27,465	62%
Sep	35,402	32,746	26,068	28,878	22,855	29,454	68%
Oct	35,786	33,099	27,622	29,494	25,339	30,083	76%
Nov	33,911	32,245	24,442	28,179		28,742	
Dec	34,773	30,881	25,480	26,371		26,898	
<b>Total</b>	<b>428,569</b>	<b>403,321</b>	<b>305,168</b>	<b>329,425</b>	<b>255,444</b>	<b>336,000</b>	

**NOTES:**

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.