

A photograph of the Highland Park City Hall, a large, light-colored stone building with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the center-left of the image, containing the title text.

FINANCIAL STATUS REPORT



City of Highland Park, Illinois

December 2022

(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through December 31, 2022 (12 months - 100% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue

- Revenue is \$107.6M or 103% of budget compared to \$108.4M in the prior year.
 - General Fund revenue is \$47.5M or 110% of budget as compared to \$42.9M in the prior year. General taxes and payment in lieu revenue is \$37.7M or 112% of budget compared to \$34.0M in the prior year. Sales tax revenue is \$11.6M or 101% of budget compared to \$10.9M in the prior year. Home rule sales tax is \$5.3M or 109% of budget compared to \$4.4M in the prior year. Income tax is \$4.9M or 146% of budget compared to \$3.9M in the prior year. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes. Building permits revenue is \$2.0M or 167% of budget compared to \$1.5M in the prior year.
 - Capital Project Fund revenue is \$12.9M or 102% of budget compared to \$2.5M in the prior year. Bond proceeds of \$10.0M budgeted and received \$10.1M in the current year compared to none budgeted or received in the prior year.
 - Sewer Fund revenue is \$8.2M or 90% of budget compared to \$5.6M in the prior year. Bond proceeds of \$2.5M budgeted and received in the current year compared to none budgeted or received in the prior year.
 - Multimodal Fund revenue is \$4.5M or 100% of budget compared to \$4.3M in the prior year. Municipal motor fuel tax revenue is \$282k or 84% of budget compared to \$330k in the prior year. This may be a result of commuters telecommuting from home.
 - Water Fund revenue is \$11.5M or 96% of budget compared to \$29.6M of bond proceeds received in the prior year.
 - Motor Fuel Tax Fund revenue is \$1.9M or 109% of budget compared to \$1.8M in the prior year.
 - Parking Fund revenue is \$475k or 99% of budget compared to \$324k in the prior year. Port Clinton revenue is \$74k compared to \$67k in the prior year. Commuter parking revenue is \$51k compared to \$31k in the prior year. Employee parking permit revenue is \$98k compared to \$94k in the prior year. Daily parking permit revenue is \$33k compared to \$16k in the prior year. Property tax revenue is \$102k compared to zero budgeted or received in the prior year.
 - Sustainability Fund revenue is \$285k or 89% of budget compared to \$517k in the prior year. Incentive payment is \$155k compared to \$376k received in the prior year which included past due amounts.
 - Housing Trust Fund revenue is \$645k or 169% of budget compared to \$1.2M in the prior year. Transfers are \$247k compared to zero in the prior year due to properties sold in the prior year. Demolition tax is \$100k compared to \$140k in the prior year. Payment in lieu of affordable housing revenue is \$250k or 500% of budget compared to \$1.1M in the prior year.

Executive Summary - Expenditures

- Expenditures are \$93.0M or 88% of budget compared to \$99.2M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$86.8M, an increase of \$18.2M from December 2021.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$98.6M, a decrease of \$19.1M from December 2021, given year-to-date investment returns and deductions in excess of contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unassigned General Fund Balance at December 31, 2022.

General Fund Balance ¹	
Fund Balance - January 1, 2022 (audited)	36,229,800
2022 Revenue	47,522,600
2022 Operating Expenditures	(36,425,500)
2022 Capital Expenditures, Debt, Transfers	(4,057,500)
Fund Balance - December 31, 2022 (unaudited)	43,269,400
% of Operating Expenditures	118.8%

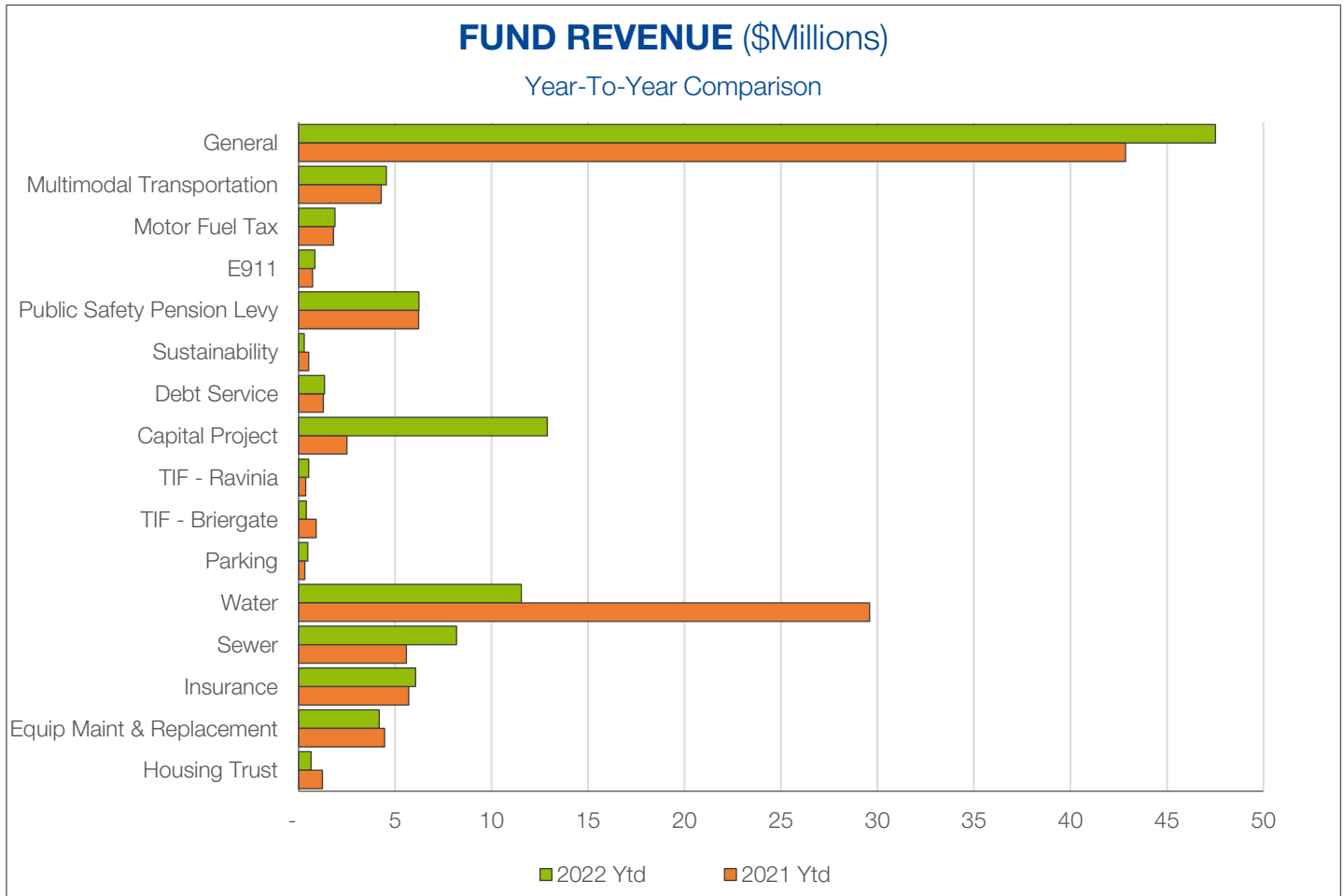
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through December 31, 2022.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

December 31, 2022

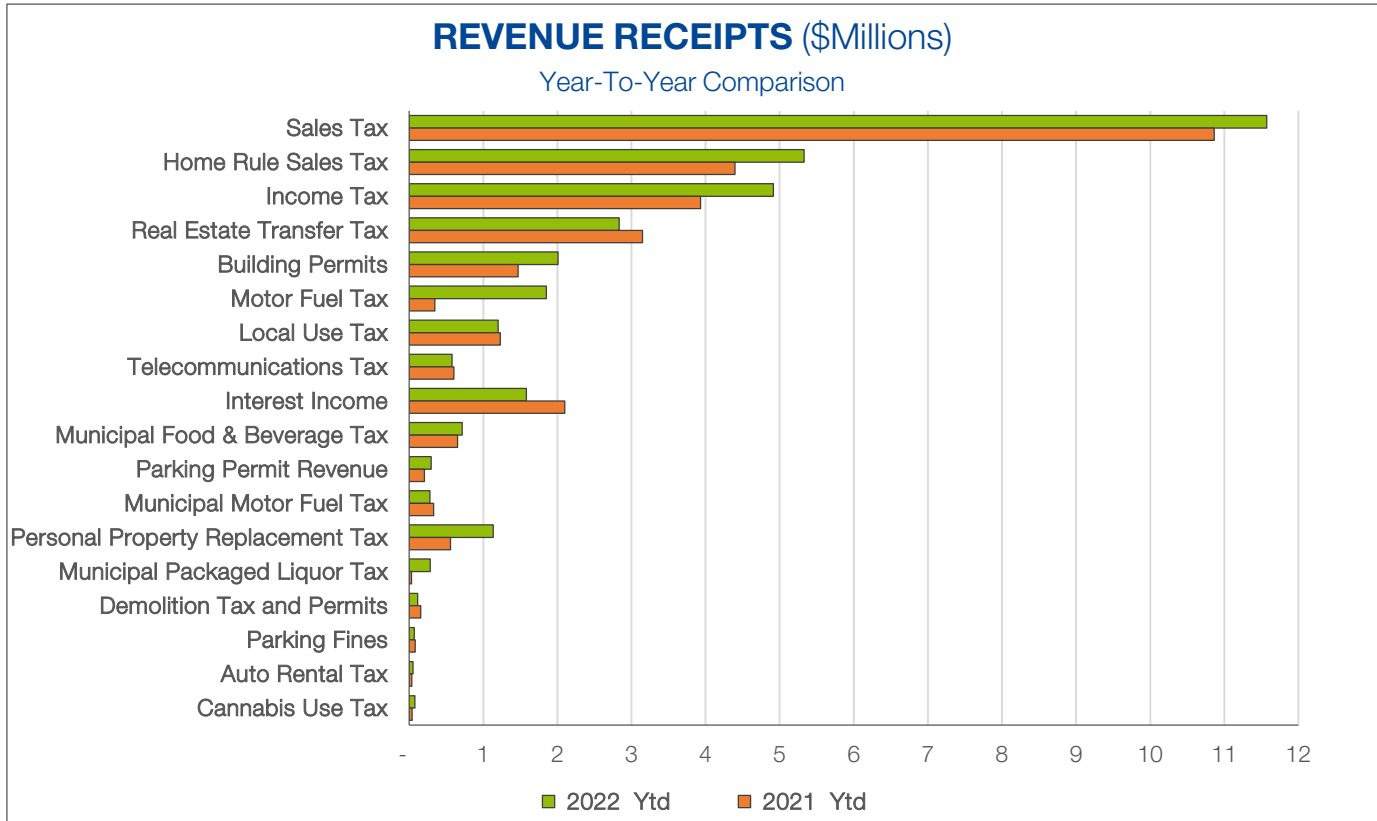


Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	43,194,600	47,522,600	110%	42,856,700	100%
↑ Multimodal Transportation	4,534,800	4,541,200	100%	4,279,500	100%
↑ Motor Fuel Tax	1,737,100	1,891,100	109%	1,808,600	100%
↑ E911	645,600	844,400	131%	727,800	100%
▬ Public Safety Pension Levy	6,270,000	6,231,200	99%	6,224,400	100%
↓ Sustainability	320,600	284,700	89%	516,500	100%
▬ Debt Service	1,400,400	1,347,700	96%	1,276,200	100%
↑ Capital Project	12,674,900	12,892,300	102%	2,496,400	100%
↑ TIF - Ravinia	356,400	515,800	145%	365,500	100%
↓ TIF - Briergate	910,100	401,100	44%	907,100	100%
▬ Parking	480,000	474,900	99%	324,400	100%
↓ Water	12,075,400	11,540,900	96%	29,593,700	100%
↓ Sewer	9,112,800	8,181,600	90%	5,578,700	100%
↑ Insurance	5,890,600	6,063,700	103%	5,708,600	100%
↑ Equip Maint & Replacement	4,106,300	4,173,000	102%	4,460,900	100%
↑ Housing Trust	380,800	644,700	169%	1,238,700	100%
Grand Total, All Funds	104,090,400	107,550,900	103%	108,363,700	100%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

December 31, 2022



Revenue Source	Lag Time (mos) ¹	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	11,431,300	11,574,500	101%	10,865,400	100%
↑ Home Rule Sales Tax	3	4,871,100	5,330,500	109%	4,397,300	100%
↑ Income Tax	2	3,377,000	4,917,100	146%	3,934,600	100%
↑ Real Estate Transfer Tax	0	2,300,000	2,832,000	123%	3,147,000	100%
↑ Building Permits	0	1,200,000	2,007,800	167%	1,471,100	100%
↑ Motor Fuel Tax	1	1,736,900	1,850,800	107%	347,300	100%
↑ Local Use Tax	3	1,212,000	1,199,600	99%	1,229,800	100%
↑ Telecommunications Tax	3	494,000	580,200	117%	605,400	100%
↑ Interest Income	0	284,900	1,580,800	555%	2,098,500	100%
↑ Municipal Food & Beverage Tax	1	675,000	716,900	106%	651,800	100%
↓ Parking Permit Revenue	0	395,600	295,200	75%	207,700	100%
↓ Municipal Motor Fuel Tax	1	336,000	281,900	84%	330,100	100%
↑ Personal Property Replacement Tax	2	485,000	1,132,400	233%	559,700	100%
↓ Municipal Packaged Liquor Tax	1	364,000	282,800	78%	30,800	100%
↑ Demolition Tax and Permits	0	80,000	113,300	142%	157,400	100%
↓ Parking Fines	0	78,600	70,500	90%	82,000	100%
↑ Auto Rental Tax	3	31,000	51,800	167%	37,100	100%
↑ Cannabis Use Tax	2	-	75,200	0%	41,300	100%
↑ Total		29,352,400	34,893,300	119%	30,194,300	100%

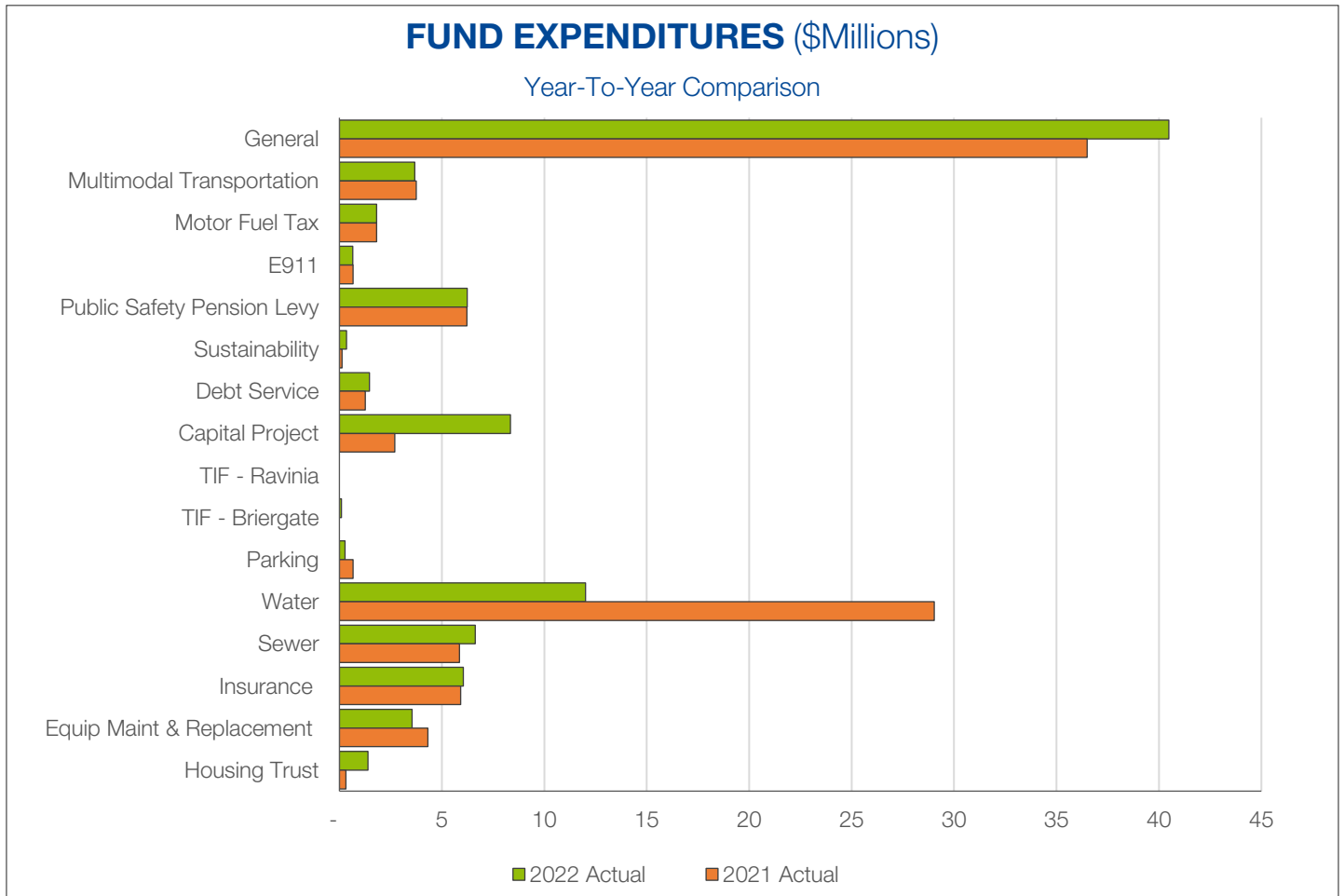
NOTES:

1. Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
2. Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
3. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

December 31, 2022



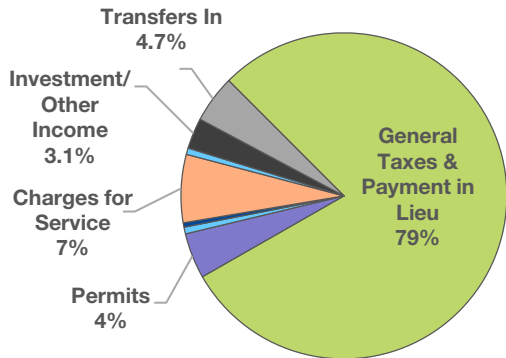
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General	44,274,000	40,483,000	91%	36,501,100	100%
Multimodal Transportation	4,493,300	3,681,500	82%	3,747,300	100%
Motor Fuel Tax	1,814,000	1,814,000	100%	1,814,000	100%
E911	657,300	645,500	98%	661,700	100%
Public Safety Pension Levy	6,270,000	6,231,200	99%	6,224,400	100%
Sustainability	359,700	351,300	98%	132,900	100%
Debt Service	1,552,200	1,467,200	95%	1,265,800	100%
Capital Project	9,649,400	8,345,600	86%	2,710,100	100%
TIF - Ravinia	65,000	-	0%	-	0%
TIF - Briergate	100,000	100,000	100%	-	0%
Parking	463,400	280,400	61%	670,500	100%
Water	13,879,400	12,006,700	87%	29,038,600	100%
Sewer	10,163,600	6,636,100	65%	5,864,000	100%
Insurance	6,136,600	6,051,500	99%	5,917,100	100%
Equip Maint & Replacement	4,755,800	3,546,400	75%	4,316,800	100%
Housing Trust	1,398,000	1,396,100	100%	316,100	100%
Grand Total, All Funds	106,031,700	93,036,400	88%	99,180,400	100%

CITY OF HIGHLAND PARK

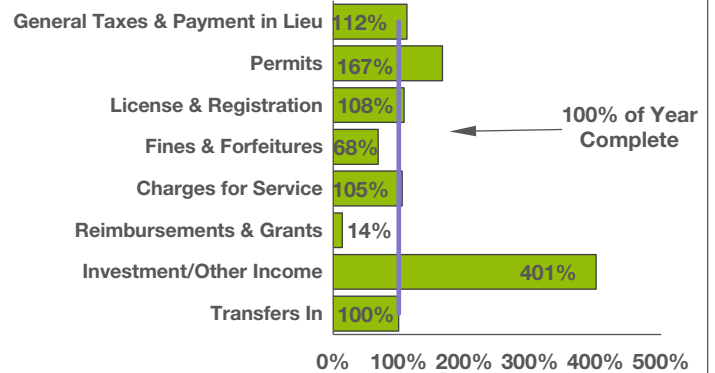
GENERAL FUND

December 31, 2022

Revenue by Source (Ytd)

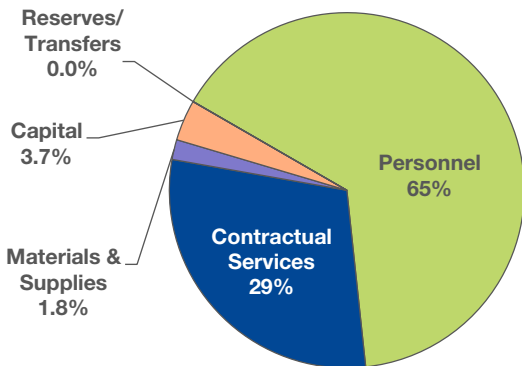


Revenue % of Budget (Ytd)

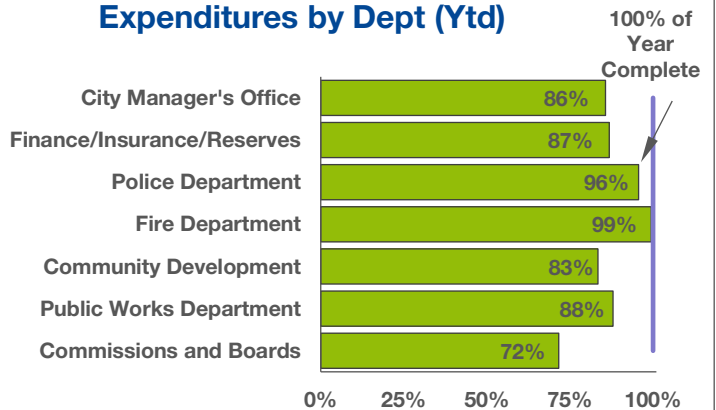


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	33,494,700	37,657,600	112%	34,010,100	100%
Permits	1,285,000	2,143,600	167%	1,595,500	100%
License & Registration	295,100	318,500	108%	314,300	100%
Fines & Forfeitures	301,100	205,900	68%	220,500	100%
Charges for Service	3,046,500	3,207,800	105%	2,764,200	100%
Reimbursements & Grants	2,172,400	300,100	14%	1,130,200	100%
Investment/Other Income	362,400	1,451,500	401%	402,800	100%
Transfers In	2,237,500	2,237,500	100%	2,419,200	100%
Total	43,194,600	47,522,600	110%	42,856,700	100%

Expenditures by Type (Ytd)

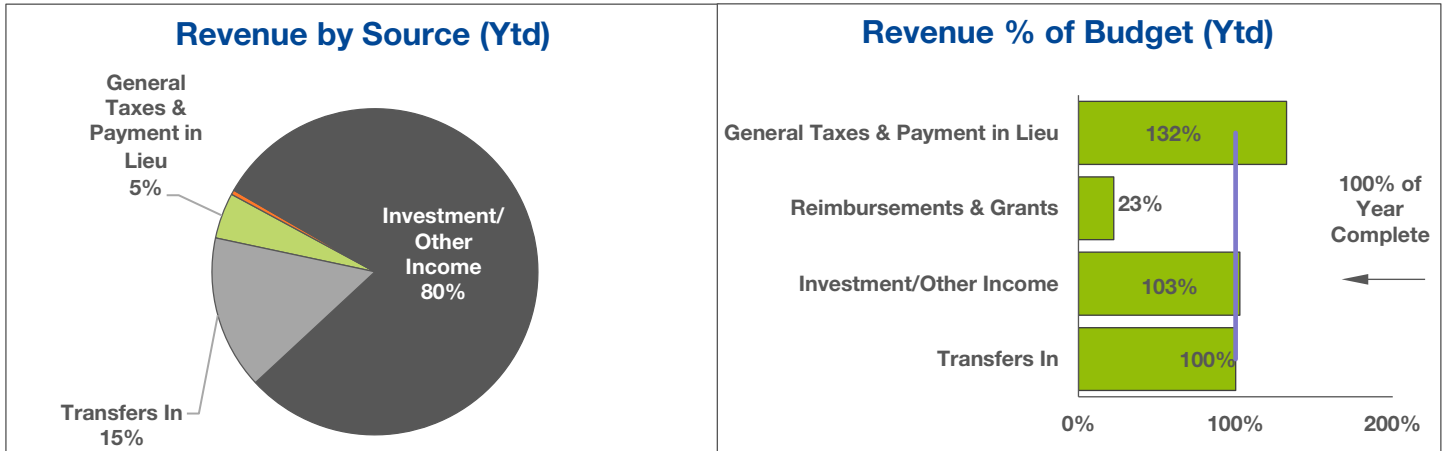


Expenditures by Dept (Ytd)

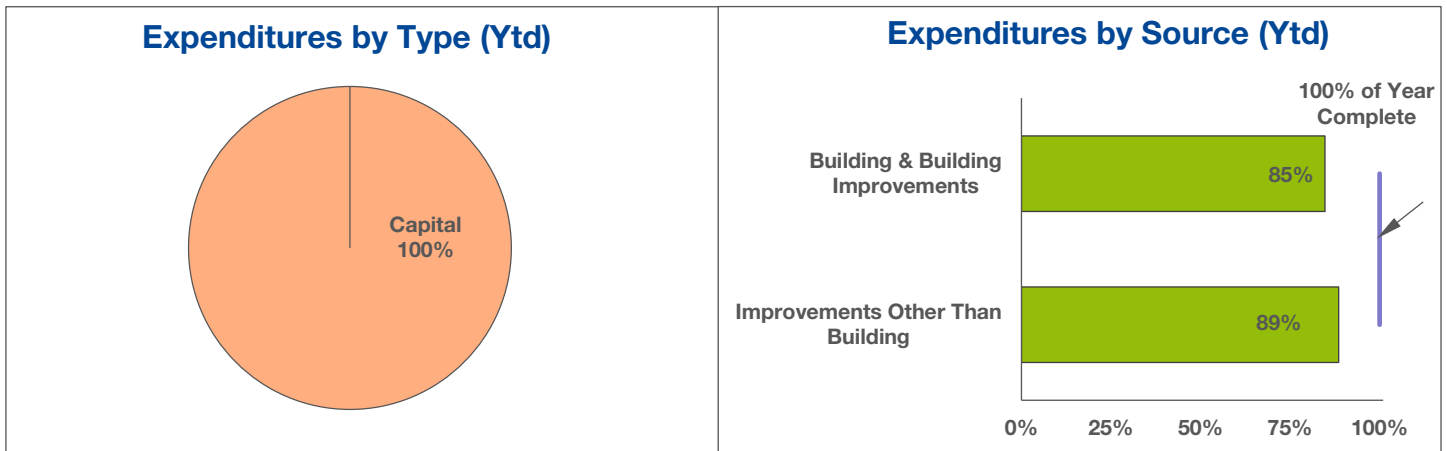


Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	6,838,400	5,859,400	86%	4,460,700	100%
Finance/Insurance/Reserves	6,808,500	5,910,800	87%	4,862,000	100%
Police Department	12,491,800	11,947,400	96%	11,129,700	100%
Fire Department	8,782,700	8,732,700	99%	8,799,600	100%
Community Development	3,895,700	3,249,700	83%	2,959,200	100%
Public Works Department	5,356,200	4,710,900	88%	4,212,900	100%
Commissions and Boards	100,700	72,100	72%	77,000	100%
Total	44,274,000	40,483,000	91%	36,501,100	100%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
December 31, 2022



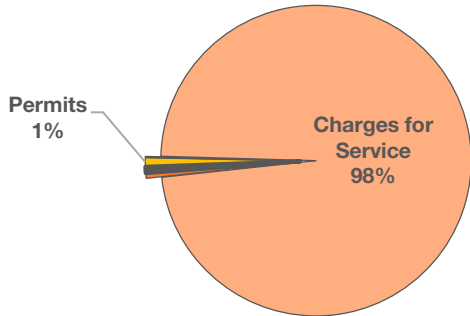
Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	586,700	132%	483,700	100%
Reimbursements & Grants	263,100	59,300	23%	194,600	100%
Investment/Other Income	10,004,800	10,282,300	103%	4,100	100%
Transfers In	1,964,000	1,964,000	100%	1,814,000	100%
Total	12,674,900	12,892,300	102%	2,496,400	100%



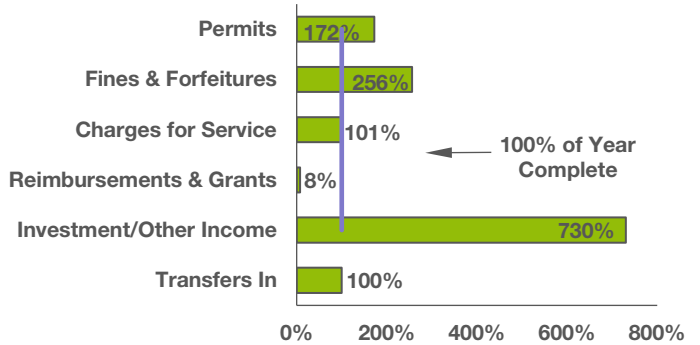
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	5,225,000	4,427,200	85%	661,800	100%
Improvements Other Than Building	4,424,400	3,918,500	89%	2,048,400	100%
Total	9,649,400	8,345,600	86%	2,710,100	100%

CITY OF HIGHLAND PARK
WATER FUND
December 31, 2022

Revenue by Source (Ytd)

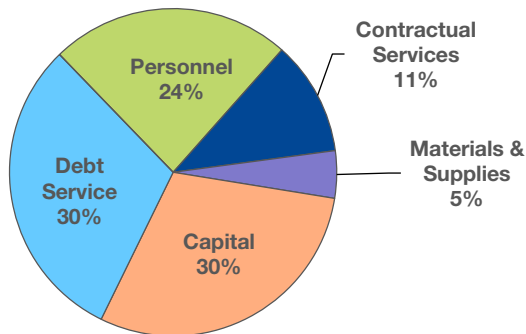


Revenue % of Budget (Ytd)

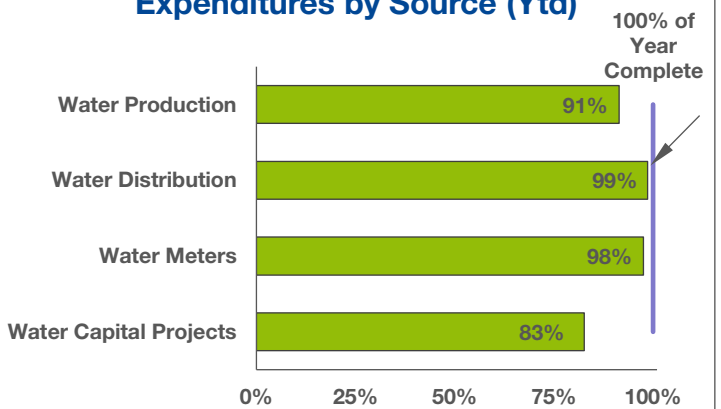


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	103,200	172%	117,000	100%
Fines & Forfeitures	5,000	12,800	256%	8,700	100%
Charges for Service	11,193,800	11,266,400	101%	10,967,500	100%
Reimbursements & Grants	781,400	59,000	8%	535,600	100%
Investment/Other Income	10,200	74,500	730%	17,965,000	100%
Transfers In	25,000	25,000	100%	-	0%
Total	12,075,400	11,540,900	96%	29,593,700	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



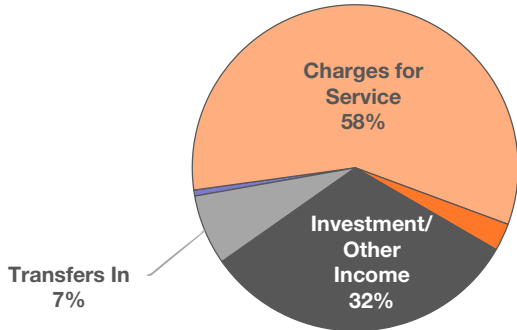
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,609,800	2,386,100	91%	2,372,400	100%
Water Distribution	1,389,600	1,370,000	99%	1,291,500	100%
Water Meters	548,200	535,000	98%	506,200	100%
Water Capital Projects	9,331,800	7,715,500	83%	24,868,500	100%
Total	13,879,400	12,006,600	87%	29,038,600	100%

CITY OF HIGHLAND PARK

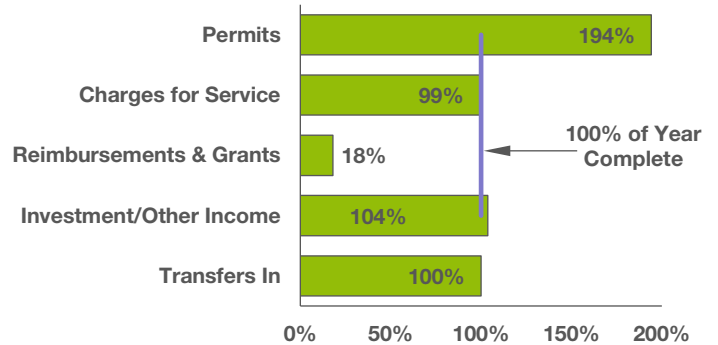
SEWER FUND

December 31, 2022

Revenue by Source (Ytd)

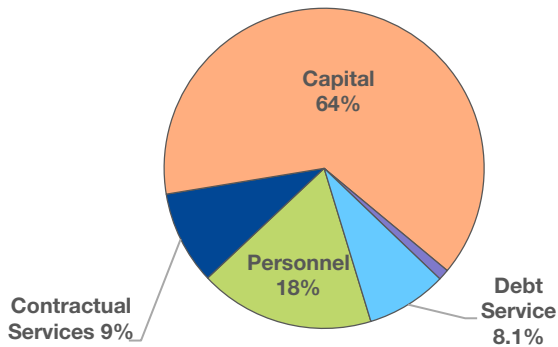


Revenue % of Budget (Ytd)

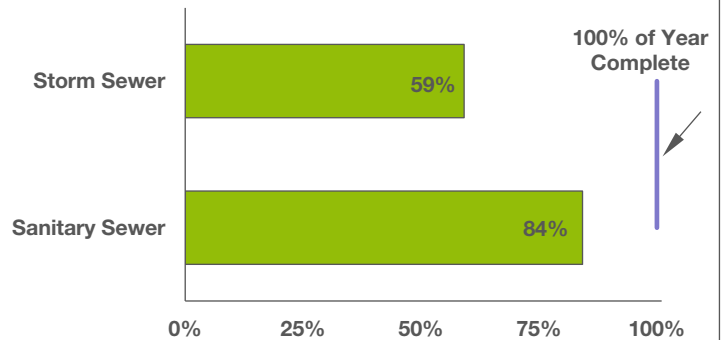


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	48,600	194%	33,600	100%
Charges for Service	4,765,100	4,731,000	99%	4,899,500	100%
Reimbursements & Grants	1,237,000	223,100	18%	633,500	100%
Investment/Other Income	2,515,400	2,608,700	104%	12,100	100%
Transfers In	570,300	570,300	100%	-	0%
Total	9,112,800	8,181,600	90%	5,578,700	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	7,666,300	4,532,700	59%	3,285,200	100%
Sanitary Sewer	2,497,400	2,103,400	84%	2,578,800	100%
Total	10,163,600	6,636,100	65%	5,864,000	100%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

December 31, 2022

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund - Reimbursements & Grants

-This account budgets for the American Rescue Plan (ARP) Act grant. The ARP Act grant proceeds are recorded to Deferred Revenue, which is a balance sheet account, upon receipt. As costs are expended, the grant proceeds are recognized as Grant Revenue in the year of expenditure and the Deferred Revenue account is reduced. The 2022 revenue will be recorded in 2022 as a year-end close adjustment in preparation for the City's annual audit. The 2023 revenue will be recorded quarterly.

Sustainability

-The reduction in 2022 revenue is due to the removal of the LRS recyclables rebate in the new residential LRS contract, approved March 14, 2022, beginning April 1, 2022.

Capital Project Fund - Reimbursements & Grants

-Revenue was lower than budget as a result of a change in scope on multiple projects. Reimbursements & grants or projects invoiced in 2022 expected in 2023.

Tax Increment Financing - Briergate

-The reduction in 2022 tax receipts is due to \$349,000 of property Tax Appeal Board EAV reduction decisions and \$130,600 of Lake County end of year adjustments for TYs 2019-20, for which the City is awaiting an explanation from Lake County.

Water Fund - Reimbursements & Grants

-Revenue was lower than budget as a result of a change in scope on multiple projects. Reimbursements & grants or projects invoiced in 2022 expected in 2023.

Sewer Fund - Reimbursements & Grants

-Revenue was lower than budget as a result of a change in scope on multiple projects. Reimbursements & grants or projects invoiced in 2022 expected in 2023.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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111 General

↑ General Taxes & Payment in Lieu	33,494,700	37,657,600	112%	34,010,100	100%
↑ Permits	1,285,000	2,143,600	167%	1,595,500	100%
↑ License & Registration	295,100	318,500	108%	314,300	100%
↓ Fines & Forfeitures	301,100	205,900	68%	220,500	100%
↑ Charges for Service	3,046,500	3,207,800	105%	2,764,200	100%
↓ Reimbursements & Grants	2,172,400	300,100	14%	1,130,200	100%
↑ Investment/Other Income	362,400	1,451,500	401%	402,800	100%
↑ Transfers In	2,237,500	2,237,500	100%	2,419,200	100%
↑ Total General	43,194,600	47,522,600	110%	42,856,700	100%

121 Multimodal Transportation

General Taxes & Payment in Lieu	3,089,100	2,991,900	97%	2,891,400	100%
↑ Permits	27,000	44,200	164%	55,600	100%
↑ Fines & Forfeitures	400	-	0%	200	100%
↑ Charges for Service	72,700	103,600	142%	76,200	100%
↑ Reimbursements & Grants	1,277,300	1,305,100	102%	1,197,500	100%
↑ Investment/Other Income	300	28,400	9477%	600	100%
↑ Transfers In	68,000	68,000	100%	58,000	0%
↑ Total Multimodal Transportation	4,534,800	4,541,200	100%	4,279,500	100%

122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,736,900	1,850,800	107%	1,808,100	100%
↑ Investment/Other Income	200	40,300	20156%	500	100%
↑ Total Motor Fuel Tax	1,737,100	1,891,100	109%	1,808,600	100%

124 E-911

↑ Reimbursements & Grants	645,200	843,700	131%	727,200	100%
↑ Investment/Other Income	400	700	174%	600	100%
↑ Total E-911	645,600	844,400	131%	727,800	100%

128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	6,231,200	99%	6,224,400	100%
Total Public Safety Pension	6,270,000	6,231,200	99%	6,224,400	100%

129 Sustainability

↓ Charges for Service	320,600	277,300	87%	516,200	100%
↑ Investment/Other Income	-	7,300	0%	300	100%
↓ Total Sustainability	320,600	284,700	89%	516,500	100%

131 Debt Service

↓ General Taxes & Payment in Lieu	1,321,000	1,254,900	95%	1,203,500	100%
↑ Reimbursements & Grants	68,400	68,400	100%	64,300	100%
↑ Investment/Other Income	11,000	24,400	222%	8,400	100%
Total Debt Service	1,400,400	1,347,700	96%	1,276,200	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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141 Capital Projects

↑ General Taxes & Payment in Lieu	443,000	586,700	132%	483,700	100%
↓ Reimbursements & Grants	263,100	59,300	23%	194,600	100%
↑ Investment/Other Income	10,004,800	10,282,300	103%	4,100	100%
↑ Transfers In	1,964,000	1,964,000	100%	1,814,000	100%
↑ Total Capital Projects	12,674,900	12,892,300	102%	2,496,400	100%

143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	356,200	504,200	142%	365,300	100%
↑ Investment/Other Income	200	11,600	5800%	200	100%
↑ Total Tax Increment Financing - Ravinia	356,400	515,800	145%	365,500	100%

144 Tax Increment Financing - Briergate

↓ General Taxes & Payment in Lieu	909,600	378,100	42%	906,500	100%
↑ Investment/Other Income	500	23,100	4613%	600	100%
↓ Total Tax Increment Financing - Briergate	910,100	401,100	44%	907,100	100%

211 Parking

↑ General Taxes & Payment in Lieu	-	101,700	0%	-	0%
↓ Fines & Forfeitures	78,600	70,500	90%	82,000	100%
↓ Charges for Service	395,600	295,200	75%	238,500	100%
↑ Investment/Other Income	5,800	7,400	127%	4,000	100%
↓ Total Parking	480,000	474,900	99%	324,400	100%

212 Water

↑ Permits	60,000	103,200	172%	117,000	100%
↑ Fines & Forfeitures	5,000	12,800	256%	8,700	100%
↑ Charges for Service	11,193,800	11,266,400	101%	10,967,500	100%
↓ Reimbursements & Grants	781,400	59,000	8%	535,600	100%
↑ Investment/Other Income	10,200	74,500	730%	17,965,000	100%
↑ Transfers In	25,000	25,000	100%	-	0%
↓ Total Water	12,075,400	11,540,900	96%	29,593,700	100%

214 Sewer

↑ Permits	25,000	48,600	194%	33,600	100%
↑ Charges for Service	4,765,100	4,731,000	99%	4,899,500	100%
↓ Reimbursements & Grants	1,237,000	223,100	18%	633,500	100%
↑ Investment/Other Income	2,515,400	2,608,700	104%	12,100	100%
↑ Transfers In	570,300	570,300	100%	-	0%
↓ Total Sewer	9,112,800	8,181,600	90%	5,578,700	100%

221 Insurance

↑ Reimbursements & Grants	1,222,000	1,350,700	111%	1,373,500	100%
↑ Investment/Other Income	900	22,800	2538%	900	100%
↑ Transfers In	4,667,700	4,690,200	100%	4,334,200	100%
↑ Total Insurance	5,890,600	6,063,700	103%	5,708,600	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,038,300	4,039,200	100%	4,330,300	100%
↑ Investment/Other Income	68,000	133,800	197%	108,000	100%
↑ Transfers In	-	-	0%	22,700	100%
↑ Total Equipment Replacement & Replacement	4,106,300	4,173,000	102%	4,460,900	100%
321 Housing Trust					
↑ General Taxes & Payment in Lieu	110,000	350,000	318%	1,218,000	100%
↓ Permits	20,000	13,300	66%	17,400	100%
↑ Investment/Other Income	3,800	34,400	906%	3,300	100%
↑ Transfers In	247,000	247,000	100%	-	0%
↑ Total Housing Trust	380,800	644,700	169%	1,238,700	100%
↑ Grand Total, All Funds	104,090,400	107,550,900	103%	108,363,700	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

December 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
City Manager's Office	6,838,400	5,859,400	86%	4,460,700	100%
Finance	6,808,500	5,910,800	87%	4,862,000	100%
Police	12,491,800	11,947,400	96%	11,129,700	100%
Fire	8,782,700	8,732,700	99%	8,799,600	100%
Community Development	3,895,700	3,249,700	83%	2,959,200	100%
Public Works	5,356,200	4,710,900	88%	4,212,900	100%
Commissions	100,700	72,100	72%	77,000	100%
Total General	44,274,000	40,483,000	91%	36,501,100	100%
121 Multimodal Transportation					
Transit Pace	993,200	867,500	87%	840,000	100%
Transit Ravinia	318,400	182,800	57%	167,100	100%
Street & Sidewalk	3,181,700	2,631,200	83%	2,740,200	100%
Total Multimodal Transportation	4,493,300	3,681,500	82%	3,747,300	100%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,814,000	1,814,000	100%	1,814,000	100%
124 E-911					
Total E-911	657,300	645,500	98%	661,700	100%
128 Public Safety Pension Levy					
Total Public Safety Pension	6,270,000	6,231,200	99%	6,224,400	100%
129 Sustainability					
Total Sustainability	359,700	351,300	98%	132,900	100%
131 Debt Service					
Total Debt Service	1,552,200	1,467,200	95%	1,265,800	100%
141 Capital Projects					
Total Capital Projects	9,649,400	8,345,600	86%	2,710,100	100%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	65,000	-	0%	-	0%
144 Tax Increment Financing - Briergate					
Total Tax Increment Financing - Briergate	100,000	100,000	100%	-	0%
211 Parking					
Parking Enforcement	94,700	93,400	99%	193,600	100%
Parking Administration	293,700	168,100	57%	240,300	100%
Parking Construction & Improv	75,000	18,900	25%	236,600	100%
Total Parking	463,400	280,400	61%	670,500	100%
212 Water					
Water Production	2,609,800	2,386,100	91%	2,372,400	100%
Water Distribution	1,389,600	1,370,000	99%	1,291,500	100%
Water Meters	548,200	535,000	98%	506,200	100%
Water Capital Projects	9,331,800	7,715,500	83%	24,868,500	100%
Total Water	13,879,400	12,006,700	87%	29,038,600	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

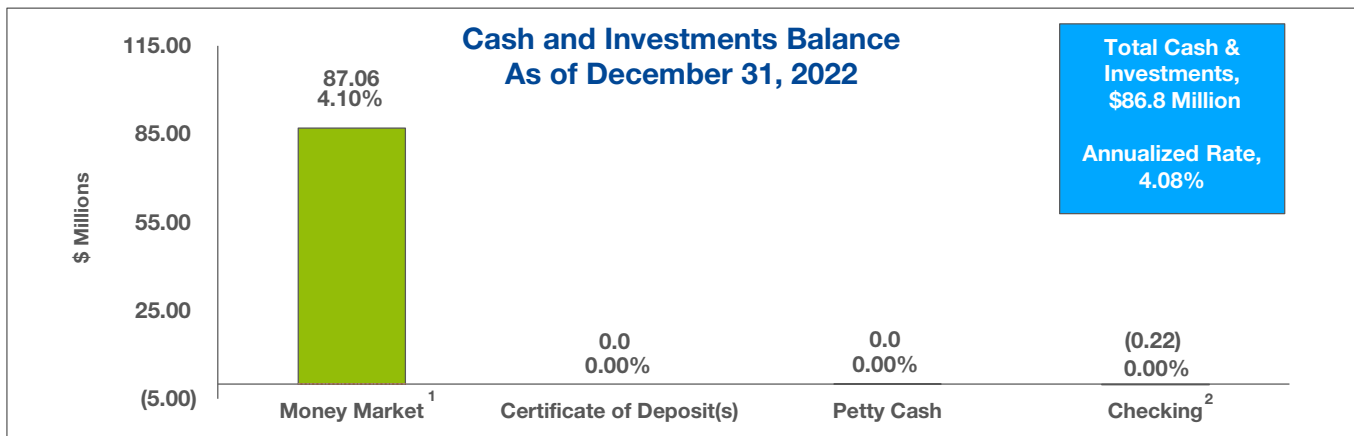
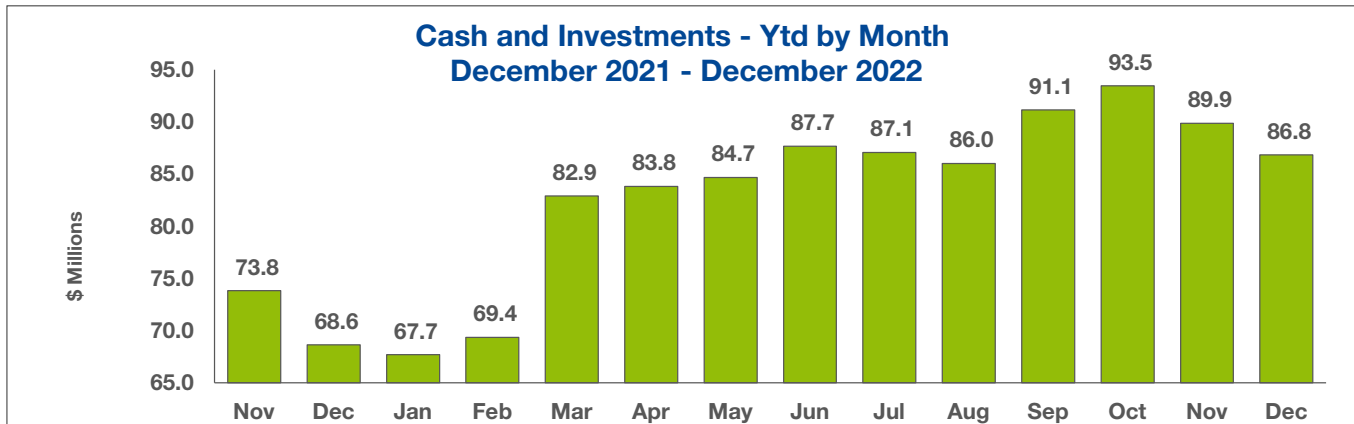
December 31, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	7,666,300	4,532,700	59%	3,285,200	100%
↑ Sanitary Sewer	2,497,400	2,103,400	84%	2,578,800	100%
↑ Total Sewer	10,163,600	6,636,100	65%	5,864,000	100%
221 Insurance					
↑ Insurance Health & Dental	6,086,700	6,007,900	99%	5,885,800	100%
↑ Wellness Program	49,900	43,600	87%	31,300	100%
↑ Total Insurance	6,136,600	6,051,500	99%	5,917,100	100%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,842,600	1,665,500	90%	1,261,900	100%
↑ Equip Maint & Replacement - IT	1,641,600	1,299,400	79%	1,312,500	100%
↑ Equip Maint & Replacement - PD	354,100	340,400	96%	426,100	100%
↑ Equip Maint & Replacement - FD	917,500	241,100	26%	1,316,200	100%
↑ Total Equipment Replacement & Replacement	4,755,800	3,546,400	75%	4,316,800	100%
321 Housing Trust					
↑ Total Housing Trust	1,398,000	1,396,100	100%	316,100	100%
↑ Grand Total, All Funds	106,031,700	93,036,400	88%	99,180,400	100%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

December 31, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	68.62	67.69	69.36	82.90	83.83	84.68	87.68	87.08	86.02	91.15	93.45	89.86	68.62
Revenue Inc/(Dec)	6.09	5.73	18.95	5.95	7.20	12.66	8.43	6.92	12.61	9.66	6.64	6.70	107.55
Expenditures (Inc)/Dec	(4.71)	(5.22)	(4.92)	(4.85)	(6.59)	(9.55)	(9.27)	(8.16)	(9.21)	(7.77)	(11.17)	(11.63)	(93.04)
Acct. Rec. (Inc)/Dec	(0.10)	0.55	0.41	(0.09)	(0.00)	0.00	(0.25)	(0.21)	(0.19)	0.20	0.17	0.08	0.57
Acct. Pay. Inc/(Dec)	(2.22)	0.61	(0.90)	(0.10)	0.25	(0.11)	0.49	0.38	1.91	0.22	0.76	1.84	3.14
Cash & Invest. (End)	67.69	69.36	82.90	83.83	84.68	87.68	87.08	86.02	91.15	93.45	89.86	86.85	86.85
Cash & Invest. Inc/(Dec)	(0.93)	1.67	13.54	0.92	0.85	3.00	(0.60)	(1.07)	5.13	2.31	(3.60)	(3.01)	18.23

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$86.8 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 4.08%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 4.06%, 3.93%, and 4.60% and 4.70% respectively.
2. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
December 31, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	934,777	4.06%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	2,807,595	4.06%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,052,488) ¹	4.06%
Highland Park Bank & Trust	124 E911	General Commingled	(15,512) ¹	4.06%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	862,984	4.06%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(11,950)	4.06%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	- ¹	4.06%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,275,104	4.06%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,367,507	4.06%
Highland Park Bank & Trust	211 Parking	General Commingled	142,554	4.06%
Highland Park Bank & Trust	212 Water	General Commingled	119,240 ¹	4.06%
Highland Park Bank & Trust	214 Sewer	General Commingled	-	4.06%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,251,097	4.06%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	508,721	4.06%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	128,076	4.06%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	397,862	4.06%
Illinois Funds	111 General	General Tax	3,041,295	3.93%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,402,539	3.93%
Illinois Funds	131 Debt Service	General Tax	-	3.93%
Illinois Funds	141 Capital Projects	General Tax	537,210	3.93%
Illinois Funds	211 Parking	General Tax	1,847	3.93%
Illinois Funds	212 Water	General Tax	203,685	3.93%
Illinois Funds	214 Sewer	General Tax	2,013,060	3.93%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	20,095	3.93%
Illinois Funds	321 Housing Trust	General Tax	14,151	3.93%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	3.93%
Illinois Funds	141 Capital Projects	Bond Proceeds	6,064,941	3.93%
Illinois Funds	214 Sewer	Bond Proceeds	-	3.93%
First Bank of Highland Park ²	111 General	ICS	51,268,931	
First Bank of Highland Park ²	131 Debt Service	ICS	824,314	
First Bank of Highland Park ²	141 Capital Projects	ICS	652,007	
First Bank of Highland Park ²	211 Parking	ICS	275,129	
First Bank of Highland Park ²	212 Water	ICS	3,041,488	4.60% & 4.70%
First Bank of Highland Park ²	214 Sewer	ICS	1,340,280	
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	3,483,771	
First Bank of Highland Park ²	321 Housing Trust	ICS	1,513,414	
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	647,057	
Total Money Market			87,061,291	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promentary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
December 31, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Savings				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
Total Savings			-	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(643,169) ¹	4.06%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(100,027) ¹	4.06%
Huntington Bank	212.10112	AR Lockbox Cash	64,728	-
Total Checking			(217,971)	
Total Cash & Investments			86,848,789	
Aggregate Annualized Rate				4.08%

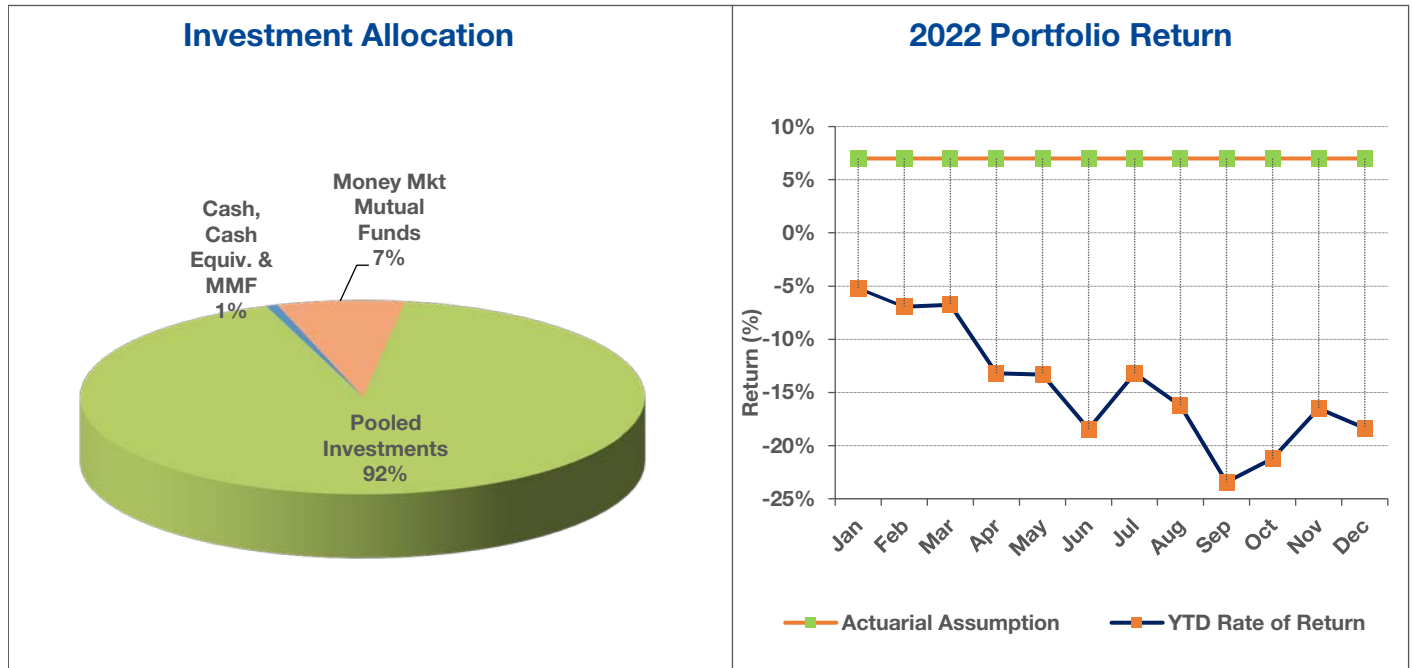
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Investments	54.4	53.1	52.9	49.1	48.9	47.3	49.8	48.0	45.1	46.3	48.3	48.1	48.1
Accrued Interest	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	-	-
Liabilities	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Net Position	54.5	53.2	53.0	49.2	49.0	47.4	49.9	48.1	45.1	46.3	48.3	48.0	48.0
Net Position, Beg.	57.7	54.5	53.2	53.0	49.2	49.0	47.4	49.9	48.1	45.1	46.3	48.3	57.7
Contributions ²	0.0	0.0	0.1	0.1	0.2	1.3	0.3	0.1	1.0	0.5	0.1	1.1	4.9
Inv. Gain/(Loss) ³	(2.8)	(0.9)	0.1	(3.3)	0.0	(2.5)	2.7	(1.5)	(3.5)	1.2	2.3	(0.9)	(9.0)
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(5.6)
Change in Position	(3.2)	(1.3)	(0.2)	(3.7)	(0.2)	(1.6)	2.5	(1.8)	(3.0)	1.2	2.0	(0.3)	(9.7)
Net Position, End	54.5	53.2	53.0	49.2	49.0	47.4	49.9	48.1	45.1	46.3	48.3	48.0	48.0
YTD Rate of Return ⁴	-5.2%	-7.0%	-6.8%	-13.2%	-13.3%	-18.5%	-13.2%	-16.2%	-23.4%	-21.2%	-16.5%	-18.3%	-18.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

NOTES:

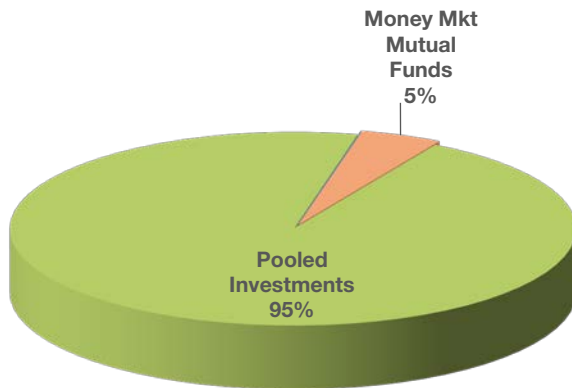
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$63,671 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

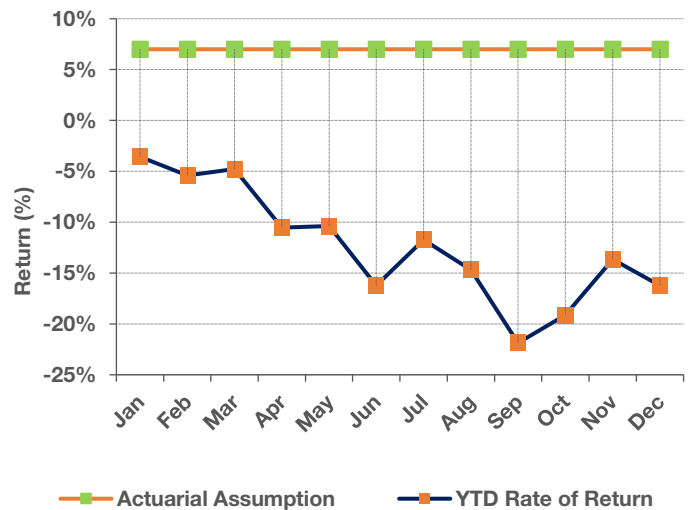
FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2022

Investment Allocation



2022 Portfolio Return



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0	0.0	0.0	0.0	0.0	0.6	0.3	0.0	0.3	0.3	0.0	0.0	0.0
Money Mkt Mutual Funds	3.9	3.5	3.1	2.7	2.5	2.6	2.0	1.9	2.0	2.0	1.9	2.4	2.4
Pooled Investments	53.7	52.6	53.0	49.9	50.0	46.9	50.2	48.7	45.0	46.5	49.4	48.1	48.1
Cash & Investments	57.5	56.2	56.2	52.6	52.5	50.2	52.4	50.6	47.3	48.8	51.3	50.5	50.5
Accrued Interest	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Net Position	57.6	56.2	56.2	52.6	52.6	50.2	52.5	50.6	47.3	48.8	51.4	50.5	50.5
Net Position, Beg.	60.0	57.6	56.2	56.2	52.6	52.6	50.2	52.5	50.6	47.3	48.8	51.4	60.0
Contributions ²	0.0	0.1	0.1	0.0	0.2	1.2	0.3	0.1	0.8	0.4	0.1	0.9	4.3
Inv. Gain/(Loss) ³	(2.1)	(1.0)	0.4	(3.2)	0.2	(3.1)	2.5	(1.5)	(3.7)	1.5	2.9	(1.3)	(8.5)
Deductions	(0.4)	(0.4)	(0.5)	(0.5)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)	(0.4)	(0.5)	(5.4)
Change in Position	(2.5)	(1.4)	(0.0)	(3.6)	(0.1)	(2.3)	2.3	(1.9)	(3.3)	1.5	2.6	(0.9)	(9.5)
Net Position, End	57.6	56.2	56.2	52.6	52.6	50.2	52.5	50.6	47.3	48.8	51.4	50.5	50.5
YTD Rate of Return ⁴	-3.6%	-5.4%	-4.8%	-10.5%	-10.4%	-16.2%	-11.7%	-14.7%	-21.9%	-19.1%	-13.6%	-16.2%	-16.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

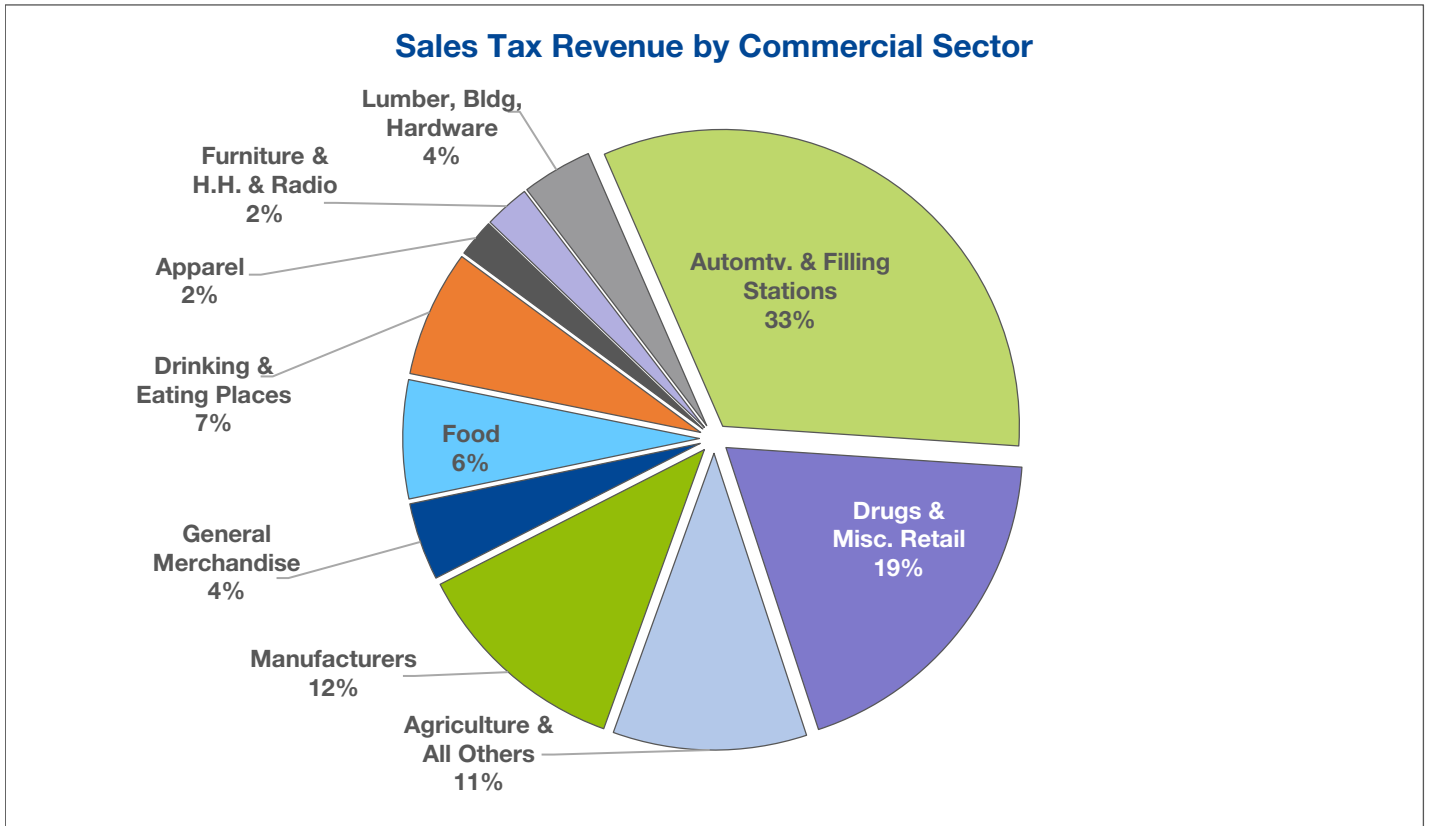
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$32,462 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 3rd QUARTER 2022

December 31, 2022



Commercial Sector	Comm. Space Est. Sq. Ft.	2018	2019	2020	2021	2022	Annlz Per Sq. Ft.
General Merchandise	182,235	631,114	589,485	542,746	604,168	529,451	6.04
Food	130,340	953,388	941,197	985,060	1,007,307	807,568	12.88
Drinking & Eating Places	198,861	1,202,190	1,261,246	869,090	1,050,487	865,202	9.05
Apparel	139,411	392,029	324,566	173,596	312,261	257,110	3.83
Furniture & H.H. & Radio	188,890	392,647	343,773	332,858	431,143	310,228	3.42
Lumber, Bldg, Hardware	170,385	532,005	509,978	572,501	635,113	479,962	5.86
Automtv. & Filling Stations	451,975	5,244,380	5,363,248	4,684,337	5,682,733	4,078,491	18.76
Drugs & Misc. Retail	542,755	1,873,874	1,926,102	1,904,011	3,467,006	2,364,793	9.06
Agriculture & All Others	422,375	1,367,965	1,361,590	1,229,613	1,629,326	1,322,003	6.51
Manufacturers	83,345	1,452,427	1,025,611	1,073,954	1,552,677	1,500,399	37.43
Total	2,510,572	14,042,018	13,646,795	12,367,766	16,372,222	12,515,206	10.08

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

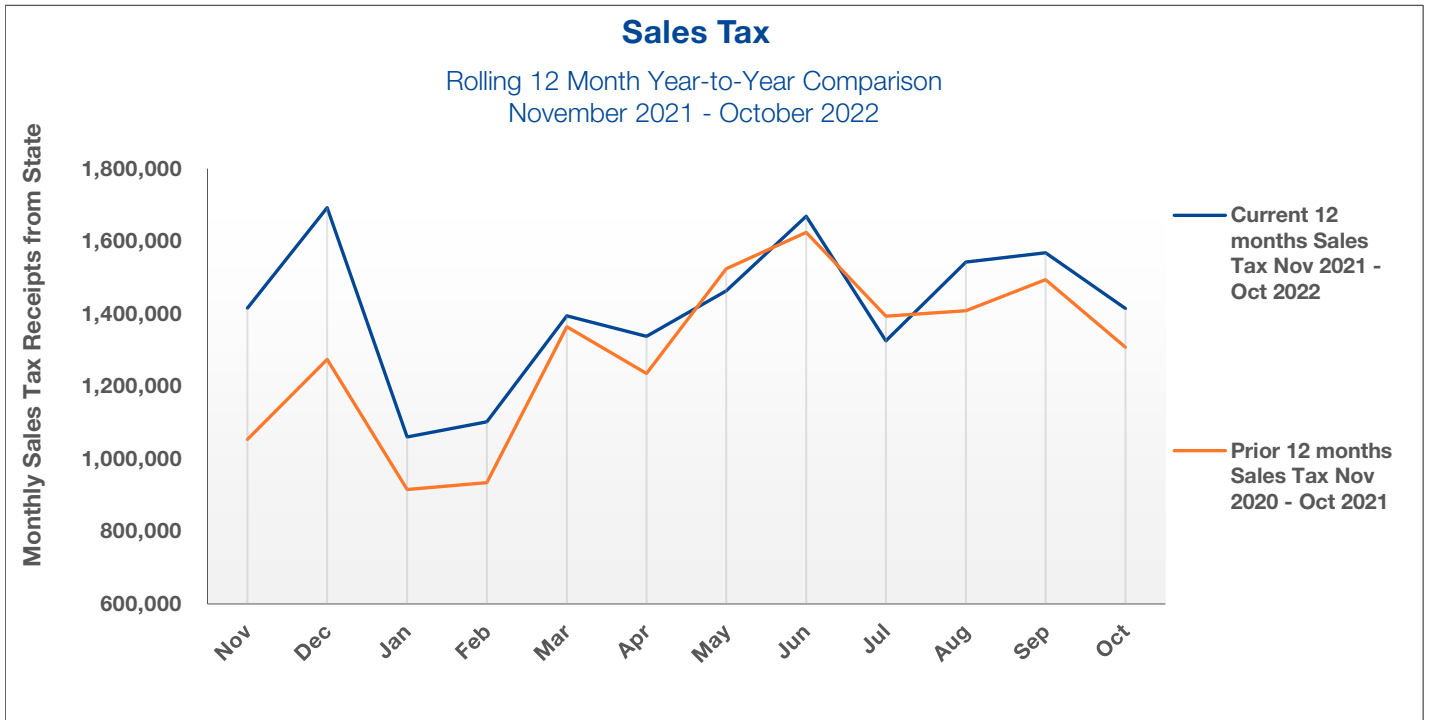
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

December 31, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	907,029	859,796	886,969	915,495	1,060,332	761,282	7%
Feb	864,447	856,167	843,910	934,383	1,101,755	776,988	16%
Mar	1,126,476	1,108,406	892,951	1,364,173	1,394,487	1,134,381	26%
Apr	984,449	1,074,742	671,271	1,235,584	1,337,844	1,027,452	36%
May	1,228,499	1,248,785	878,159	1,524,159	1,463,309	1,267,418	47%
Jun	1,292,198	1,291,734	1,208,349	1,624,200	1,668,457	1,350,607	59%
Jul	1,166,355	1,214,570	1,190,007	1,393,157	1,325,745	1,158,482	69%
Aug	1,355,113	1,258,118	1,163,679	1,408,229	1,542,096	1,171,016	80%
Sep	1,385,933	1,132,715	1,204,169	1,494,005	1,568,144	1,242,343	92%
Oct	1,184,256	1,103,202	1,051,985	1,307,896	1,414,743	1,087,584	102%
Nov	1,118,786	1,128,653	1,053,508	1,415,757		1,177,276	
Dec	1,375,505	1,324,484	1,273,790	1,692,221		1,407,170	
Total	13,989,046	13,601,373	12,318,747	16,309,259	13,876,912	13,562,000	

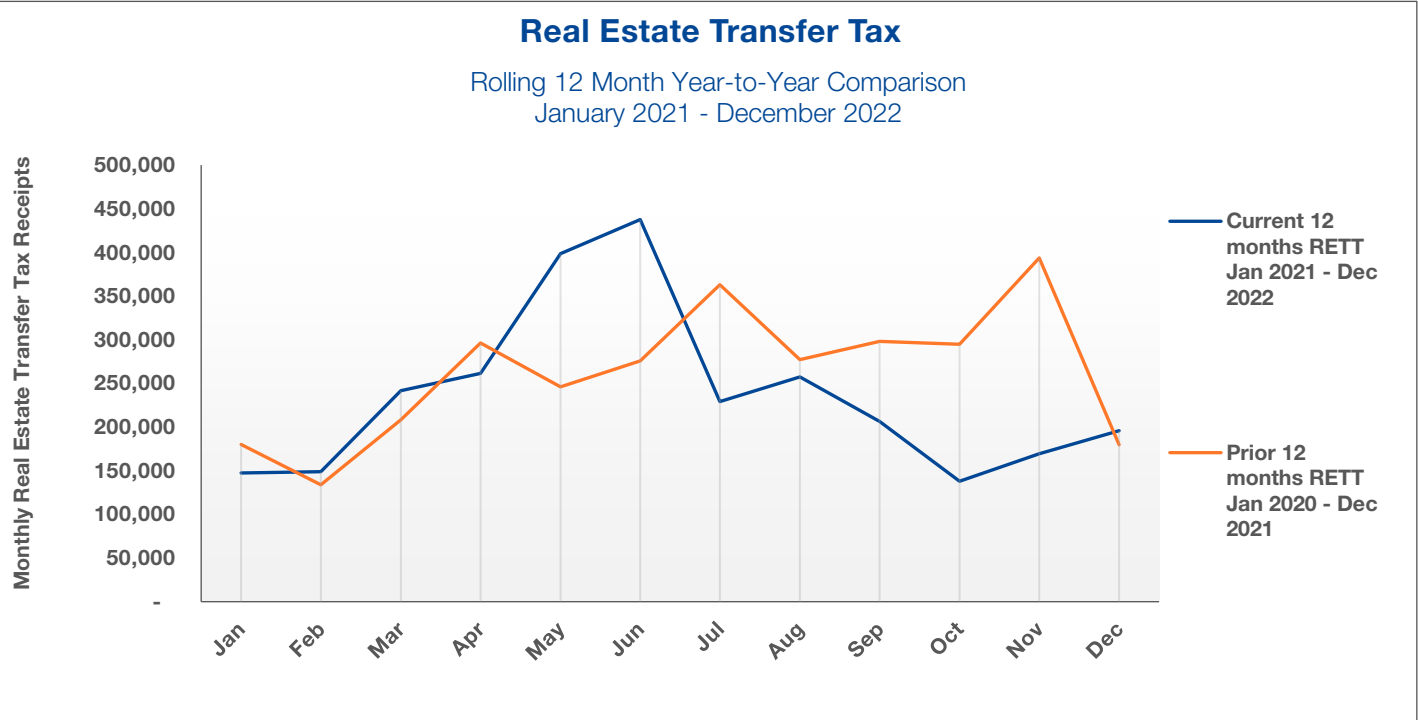
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

December 31, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880	148,913	97,846	13%
Mar	104,800	95,815	116,905	208,260	241,677	152,206	23%
Apr	141,644	146,551	142,198	296,255	261,495	216,517	35%
May	182,995	183,985	122,760	246,225	398,675	179,952	52%
Jun	181,302	166,589	168,115	275,840	437,615	201,596	71%
Jul	172,990	157,675	287,595	362,975	229,210	265,279	81%
Aug	260,905	185,358	304,500	277,180	257,355	202,576	92%
Sep	98,565	158,661	288,980	298,220	206,350	217,953	101%
Oct	147,310	164,805	280,140	294,885	137,940	215,515	107%
Nov	155,433	151,705	214,400	393,665	169,505	287,708	115%
Dec	99,435	111,930	204,155	179,775	195,715	131,388	123%
Total	1,692,383	1,665,318	2,291,611	3,147,040	2,831,985	2,300,000	

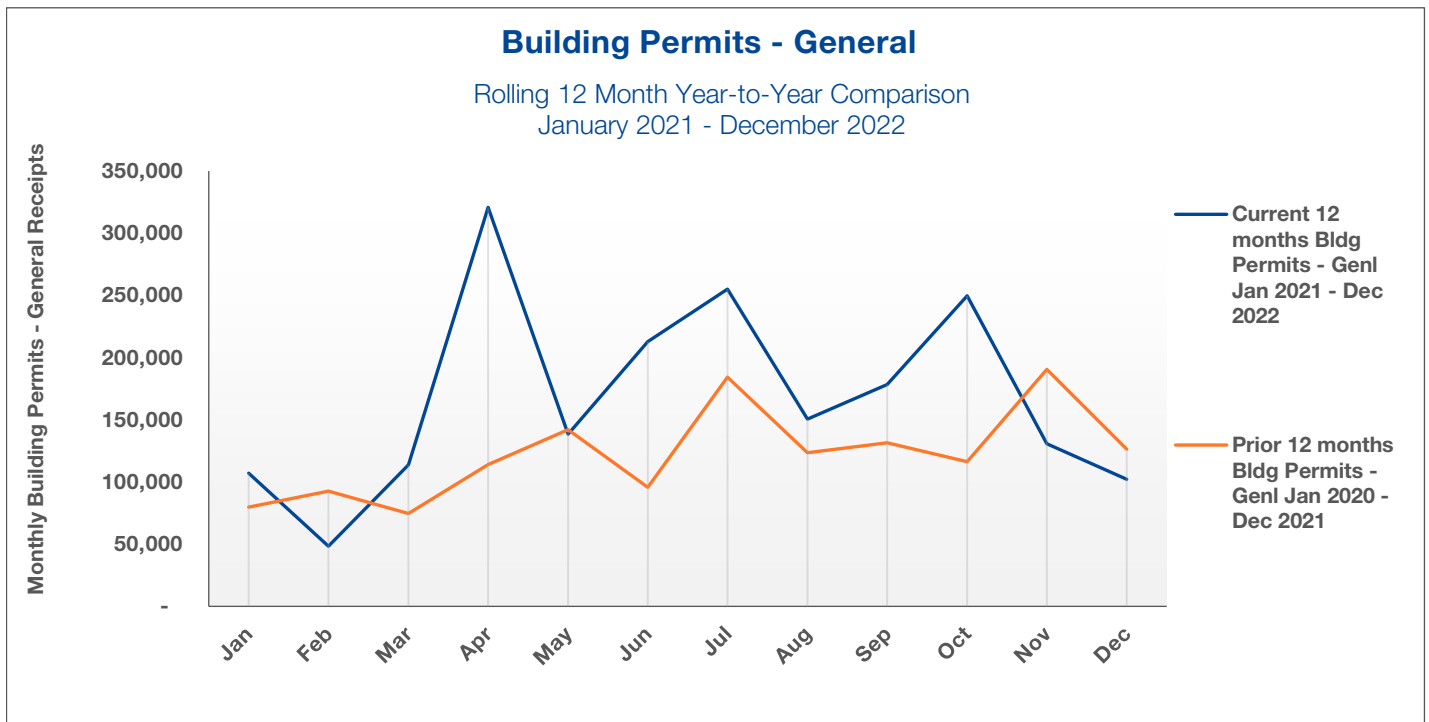
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

December 31, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671	48,363	75,591	13%
Mar	92,456	155,847	35,191	74,658	113,847	60,899	22%
Apr	92,433	141,186	32,094	114,015	320,751	93,001	49%
May	98,051	91,502	70,373	142,098	138,565	115,909	61%
Jun	126,034	102,912	52,591	95,747	212,771	78,100	78%
Jul	151,727	118,146	199,732	184,196	255,092	150,248	100%
Aug	305,724	121,735	209,086	123,447	150,618	100,695	112%
Sep	126,681	75,884	86,440	131,491	178,365	107,257	127%
Oct	104,934	217,602	98,165	116,237	249,582	94,814	148%
Nov	152,392	76,537	74,206	190,535	130,665	155,419	159%
Dec	278,966	141,928	85,311	126,335	102,083	103,051	167%
Total	1,733,519	1,391,679	1,038,867	1,471,134	2,007,779	1,200,000	

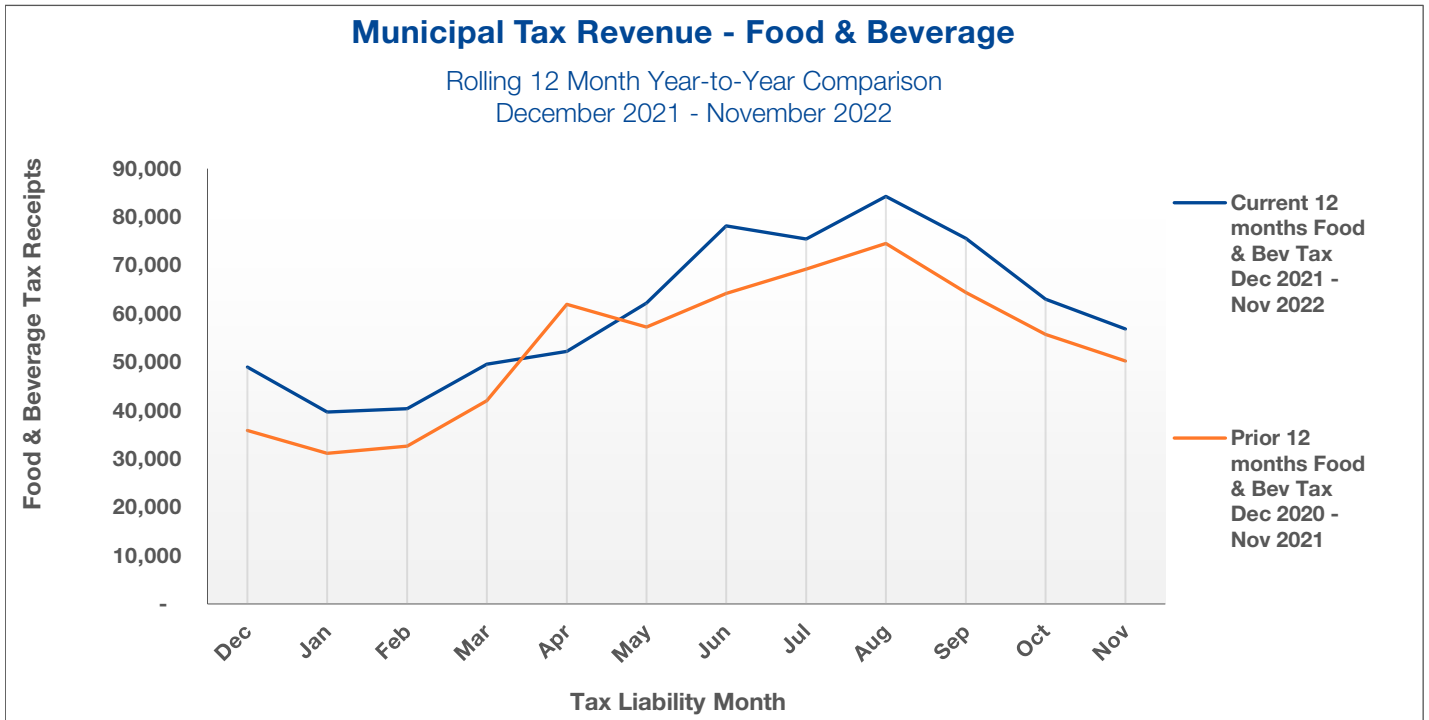
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

December 31, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	45,608	43,864	40,223	31,141	39,679	32,229	6%
Feb	40,103	43,313	38,787	32,620	40,339	33,760	12%
Mar	49,089	51,038	31,451	42,025	49,568	43,494	19%
Apr	55,107	50,993	22,584	61,950	52,237	64,115	27%
May	60,698	61,756	30,832	57,221	62,222	59,221	36%
Jun	72,347	76,492	44,245	64,170	78,152	66,413	48%
Jul	72,115	72,971	51,024	69,258	75,440	71,679	59%
Aug	80,300	79,815	53,614	74,527	84,255	77,131	71%
Sep	61,098	62,005	49,205	64,376	75,570	66,626	83%
Oct	55,334	50,838	45,135	55,697	62,972	57,643	92%
Nov	52,039	51,871	37,180	50,227	56,821	51,983	100%
Dec	55,024	51,324	35,848	48,994		50,706	
Total	698,862	696,282	480,129	652,205	677,256	675,000	

NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

December 31, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	17,597	17,544	19,824	23,334	20,268	24,994	6%
Feb	19,291	17,591	18,819	22,555	19,542	24,159	11%
Mar	21,389	19,368	24,097	25,629	20,421	27,452	17%
Apr	18,287	21,729	28,106	25,722	23,773	27,552	23%
May	23,507	23,388	32,514	30,383	25,072	32,544	30%
Jun	24,574	23,770	33,750	29,993	28,651	32,126	38%
Jul	23,093	23,050	34,563	30,268	28,068	32,421	46%
Aug	24,190	24,902	31,162	25,918	25,860	27,762	53%
Sep	22,328	22,110	30,881	27,139	25,565	29,069	60%
Oct	22,227	22,770	32,234	25,596	24,627	27,417	66%
Nov	28,869	31,877	34,124	32,344	31,096	34,645	75%
Dec	41,575	40,569	47,453	40,947		43,859	
Total	286,928	288,668	367,527	339,828	272,943	364,000	

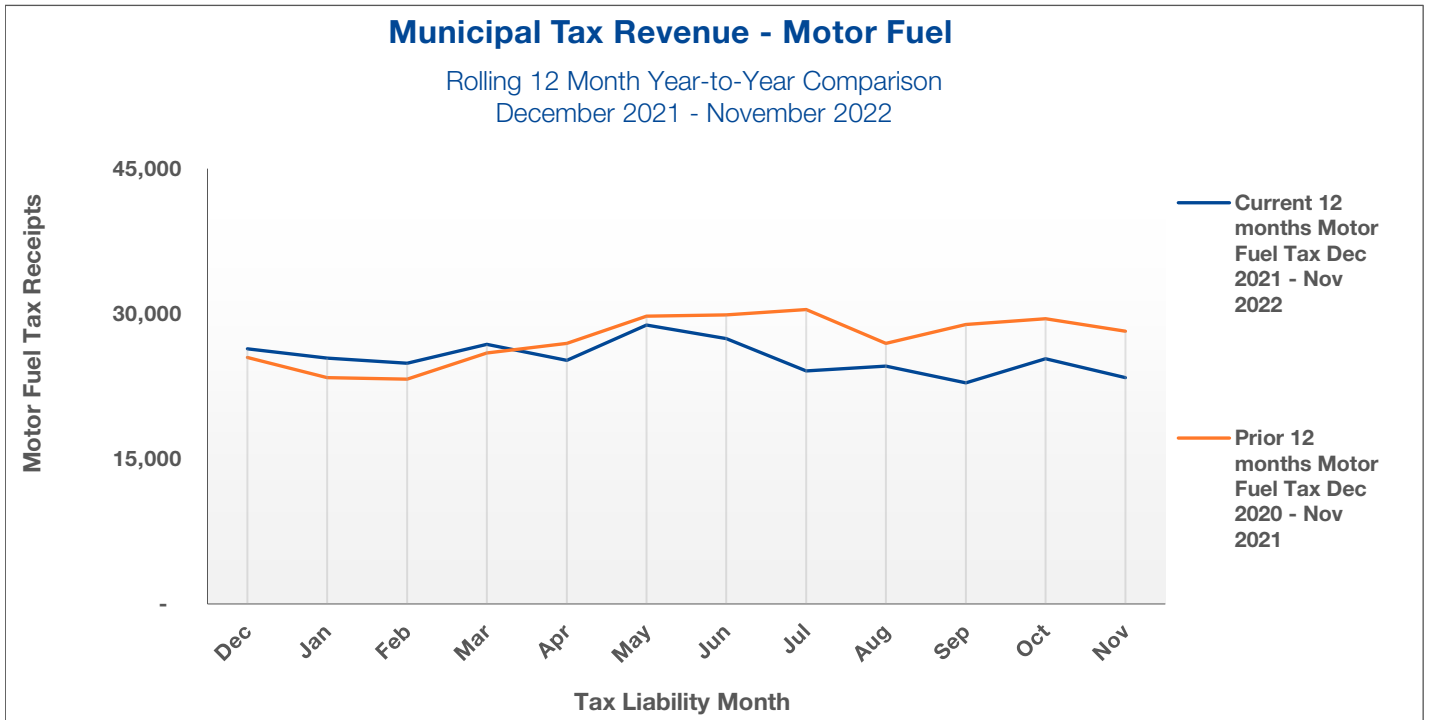
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

December 31, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	35,138	33,952	31,795	23,407	25,400	23,875	8%
Feb	31,774	31,671	30,444	23,238	24,879	23,701	15%
Mar	36,305	34,460	22,720	25,934	26,844	26,452	23%
Apr	34,774	33,438	13,982	26,921	25,196	27,458	30%
May	37,893	35,440	19,688	29,751	28,829	30,345	39%
Jun	35,996	34,626	25,300	29,891	27,424	30,488	47%
Jul	38,170	34,699	28,924	30,433	24,082	31,040	54%
Aug	38,649	36,064	28,702	26,927	24,597	27,465	62%
Sep	35,402	32,746	26,068	28,878	22,855	29,454	68%
Oct	35,786	33,099	27,622	29,494	25,339	30,083	76%
Nov	33,911	32,245	24,442	28,179	23,404	28,742	83%
Dec	34,773	30,881	25,480	26,371		26,898	
Total	428,569	403,321	305,168	329,425	278,848	336,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.