

# FINANCIAL STATUS REPORT

MARCH 2023  
(UNAUDITED)

20  
23





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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period March 1, 2023 through March 28, 2023 (3 months - 25% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue

- Revenue is \$22.8M or 22% of budget compared to \$30.8M in the prior year.
  - General Fund revenue is \$14.3M or 31% of budget as compared to \$10.1M in the prior year.
    - Investment/Other Income is \$4.2M or 295% of budget compared to \$256k in the prior year. This is due to the sale of the Senior Center for \$2.5M and a Permanent Memorial contribution for \$1M.
    - General taxes and payment in lieu revenue is \$7.8M or 22% of budget compared to \$7.8M in the prior year.
    - Sales tax revenue is \$3.1M or 27% of budget compared to \$3.0M in the prior year.
    - Home rule sales tax is \$1.4M or 28% of budget compared to \$1.4M in the prior year.
    - Income tax is \$1.2M or 24% of budget compared to \$1.1M in the prior year.
    - Building permits revenue is \$245k or 19% of budget compared to \$269k in the prior year.
  - Capital Project Fund revenue is \$585k or 10% of budget compared to \$10.7M in the prior year. Bond proceeds of \$10.0M budgeted and received in the prior year compared to none budgeted received in the current year.
  - Sewer Fund revenue is \$1.6M or 17% of budget compared to \$3.8M in the prior year. Bond proceeds of \$2.5M budgeted and received in the prior year compared to none budgeted or received in the current year.
  - Multimodal Fund revenue is \$281k or 6% of budget compared to \$446k in the prior year. Transit revenue is \$92K or 7% of budget compared to \$283k received in the prior year. Municipal motor fuel tax revenue is \$82k or 25% of budget compared to \$81k in the prior year.
  - Water Fund revenue is \$2.6M or 20% of budget compared to \$2.3M in the prior year.
  - Motor Fuel Tax Fund revenue is \$327k or 30% of budget compared to \$609k in the prior year. This is due to an IDOT grant of \$327k received in the prior year compared to none received in current year.
  - Sustainability Fund revenue is \$285k or 89% of budget compared to \$517k in the prior year. Incentive payment is \$155k compared to \$376k received in the prior year which included past due amounts.
  - Housing Trust Fund revenue is \$53k or 16% of budget compared to \$52k in the prior year.

### Executive Summary - Expenditures

- Expenditures are \$16.8M or 15% of budget compared to \$14.8M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$90.7M, an increase of \$3.9M from December 2022.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$100.6M, an increase of \$2M from December 2022, given year-to-date investment returns and contributions in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

Projected unassigned General Fund Balance at December 31, 2023.

General Fund Balance <sup>1</sup>	
<b>Fund Balance - January 1, 2023 (unaudited)</b>	<b>45,367,400</b>
2023 Revenue	45,840,100
2023 Operating Expenditures	(41,548,800)
2023 Capital Expenditures, Debt, Transfers	(9,252,000)
<b>Fund Balance - December 31, 2023 (unaudited)</b>	<b>40,406,700</b>
% of Operating Expenditures	97.3%

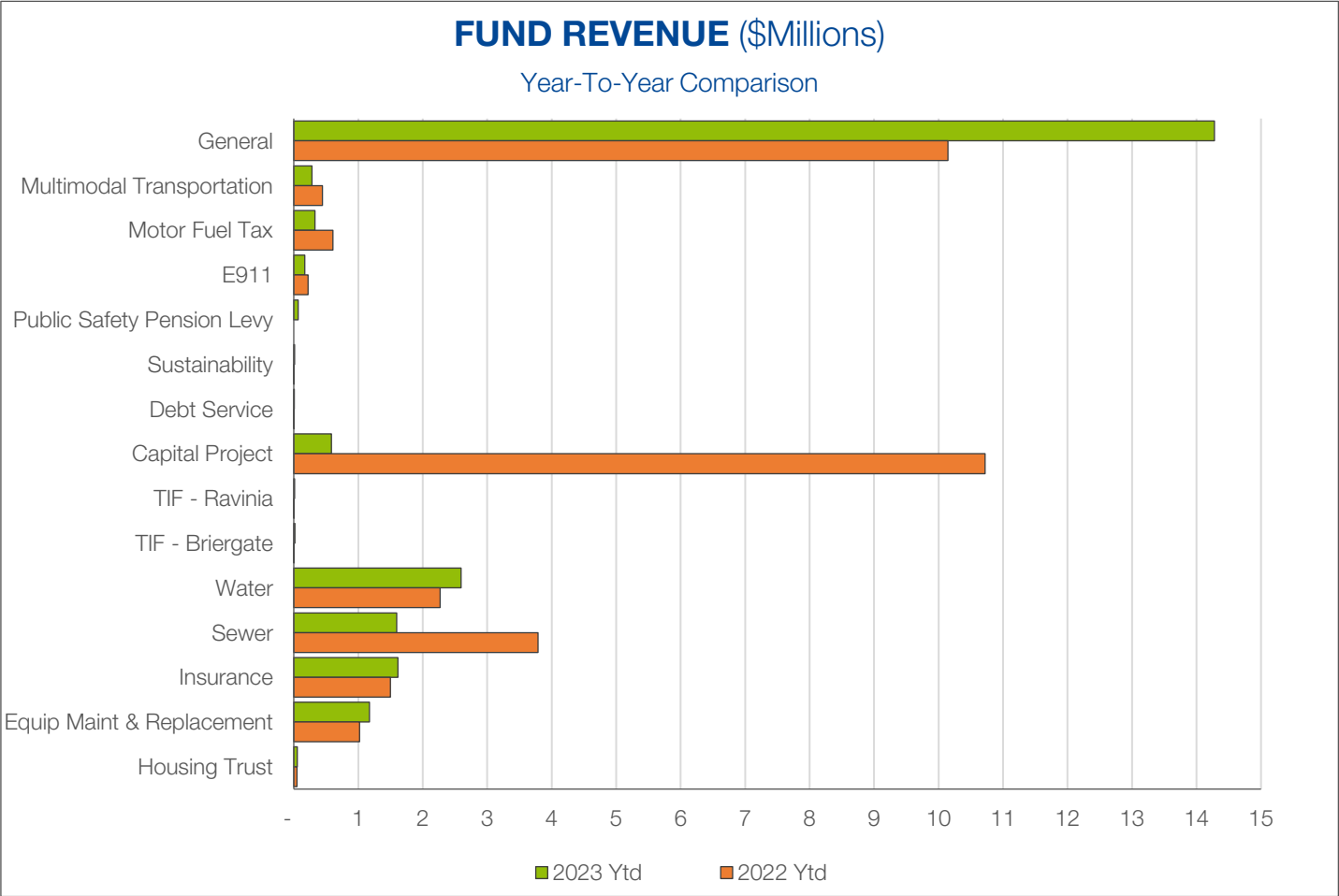
#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through March, 2023.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

### March 31, 2023

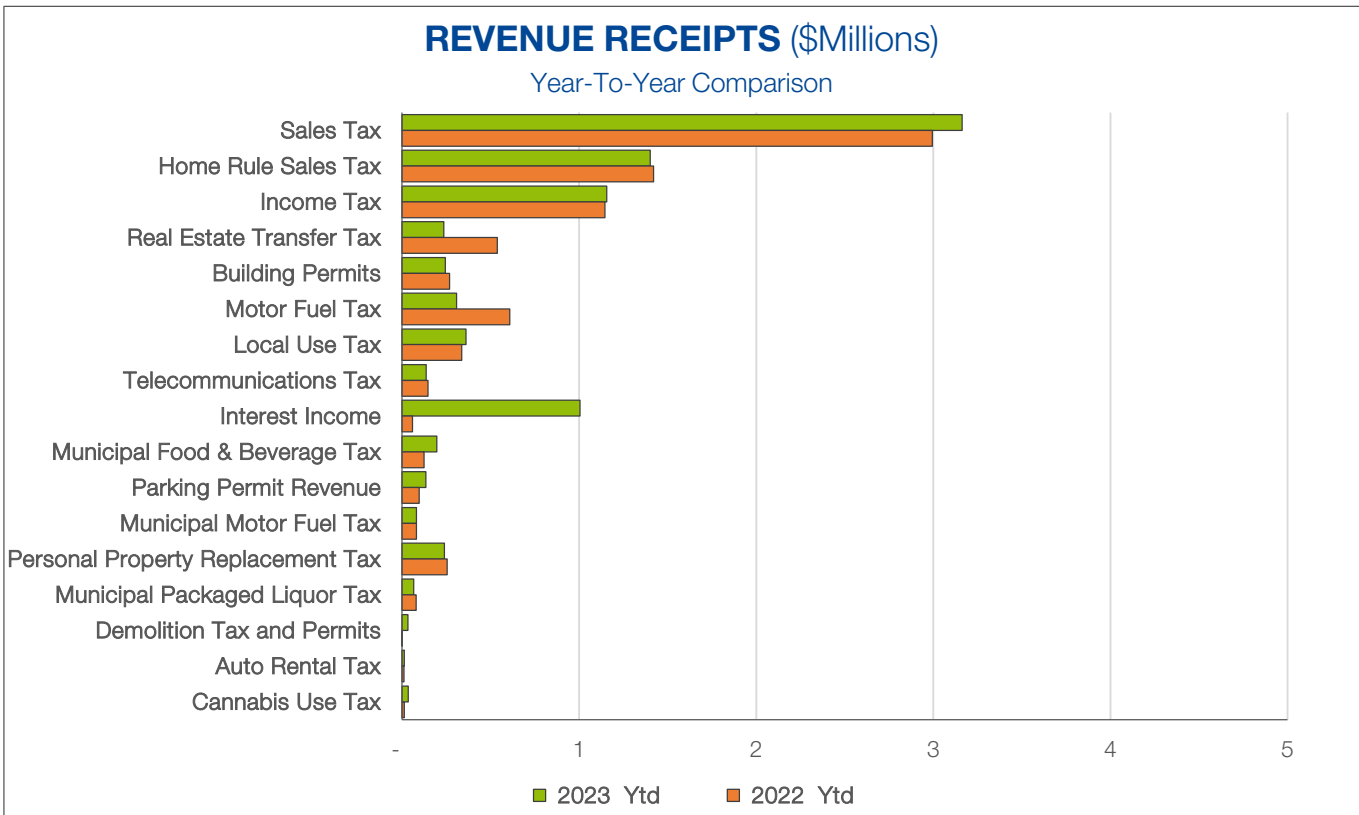


Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
⬆ General	45,840,100	14,276,700	31%	10,146,400	21%
⬆ Multimodal Transportation	5,062,500	281,100	6%	445,500	10%
⬆ Motor Fuel Tax	1,095,100	326,500	30%	609,300	32%
⬆ E911	645,800	169,200	26%	223,100	26%
⬆ Public Safety Pension Levy	6,270,000	70,500	1%	-	0%
⬆ Sustainability	320,600	13,100	4%	200	0%
⬆ Debt Service	1,960,300	10,200	1%	1,400	0%
⬆ Capital Project	5,883,500	585,200	10%	10,718,800	83%
⬆ TIF - Ravinia	517,000	10,700	2%	100	0%
⬆ TIF - Briergate	862,700	19,200	2%	400	0%
⬆ Water	13,222,700	2,593,200	20%	2,271,000	20%
⬆ Sewer	9,172,100	1,595,500	17%	3,785,900	46%
⬆ Insurance	6,429,300	1,616,400	25%	1,498,500	25%
⬆ Equip Maint & Replacement	4,570,700	1,175,800	26%	1,021,200	24%
⬆ Housing Trust	330,500	53,100	16%	51,900	8%
Grand Total, All Funds	102,182,800	22,796,400	22%	30,773,600	29%

# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

### March 31, 2023



Revenue Source	Lag Time (mos) <sup>1</sup>	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
↑ Sales Tax	3	11,545,600	3,162,300	27%	2,994,600	26%
↑ Home Rule Sales Tax	3	4,965,800	1,401,400	28%	1,421,300	27%
Income Tax	2	4,760,400	1,156,200	24%	1,146,000	23%
↓ Real Estate Transfer Tax	0	3,365,000	237,000	7%	538,100	19%
↓ Building Permits	0	1,300,000	245,300	19%	269,300	13%
↑ Motor Fuel Tax	1	1,083,100	308,900	29%	608,700	33%
↑ Local Use Tax	3	1,200,900	361,100	30%	337,700	28%
↑ Telecommunications Tax	3	528,000	136,200	26%	146,500	25%
↑ Interest Income	0	483,300	1,005,100	208%	59,800	4%
↑ Municipal Food & Beverage Tax	1	700,000	196,000	28%	125,000	17%
↑ Parking Permit Revenue	0	438,100	135,600	31%	97,600	33%
↑ Municipal Motor Fuel Tax	1	325,700	81,800	25%	81,000	29%
Income Tax	2	972,000	239,600	25%	254,900	23%
↑ Municipal Packaged Liquor Tax	1	285,500	66,300	23%	80,500	28%
Demolition Tax and Permits	0	117,000	33,800	29%	800	1%
Income Tax	3	53,000	13,000	25%	11,800	23%
↑ Cannabis Use Tax	2	50,000	35,500	71%	12,900	17%
↑ Total		32,173,400	8,815,000	27%	8,186,400	24%

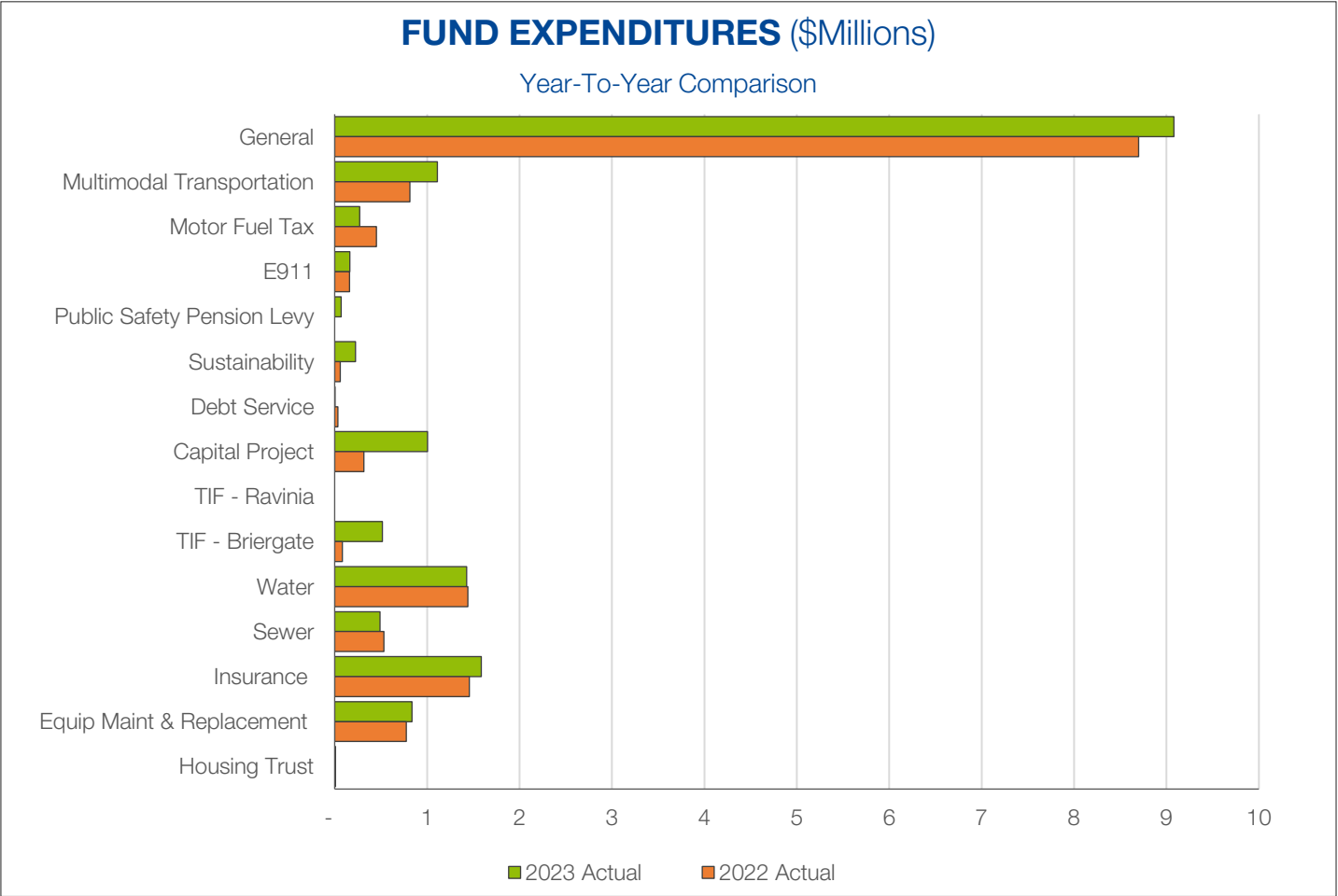
#### NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
- Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.

# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

March 31, 2023

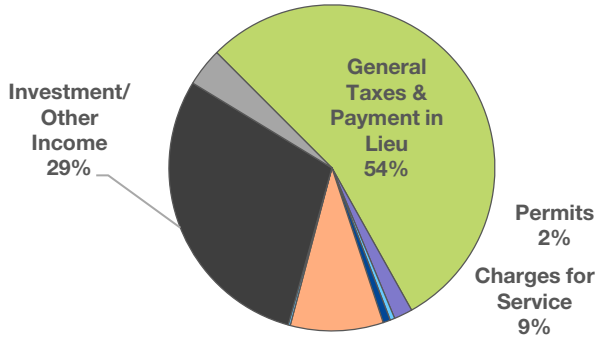


Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
↑ General	50,800,800	9,080,800	18%	8,698,100	21%
↑ Multimodal Transportation	5,281,600	1,110,100	21%	812,500	22%
↑ Motor Fuel Tax	1,083,100	270,800	25%	453,500	25%
↑ E911	662,500	163,100	25%	161,600	25%
↑ Public Safety Pension Levy	6,270,000	70,500	1%	-	0%
↑ Sustainability	922,400	225,600	24%	61,900	18%
↑ Debt Service	1,945,300	900	0%	34,800	2%
↑ Capital Project	10,132,000	1,003,600	10%	317,400	4%
↑ TIF - Ravinia	63,000	-	0%	-	0%
↑ TIF - Briergate	2,065,000	516,300	25%	85,000	85%
↑ Water	13,974,900	1,429,400	10%	1,441,200	12%
↑ Sewer	8,389,500	491,700	6%	532,400	8%
↑ Insurance	6,543,400	1,585,600	24%	1,457,900	24%
↑ Equip Maint & Replacement	4,927,200	835,500	17%	773,900	22%
↑ Housing Trust	399,100	10,200	3%	7,900	1%
<b>Grand Total, All Funds</b>	<b>113,459,800</b>	<b>16,794,200</b>	<b>15%</b>	<b>14,838,100</b>	<b>16%</b>

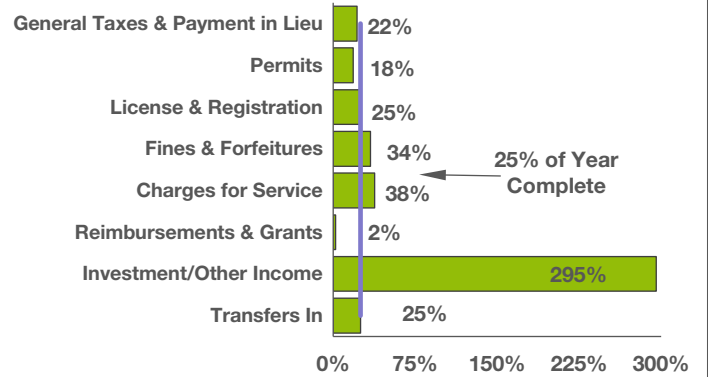


**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
**March 31, 2023**

**Revenue by Source (Ytd)**

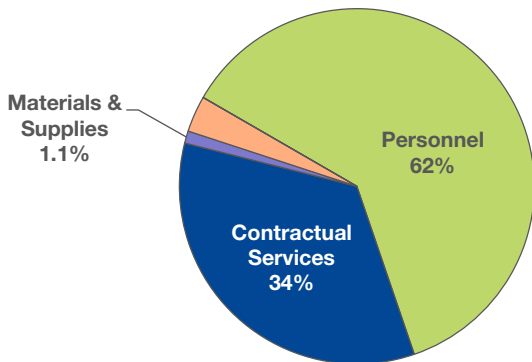


**Revenue % of Budget (Ytd)**

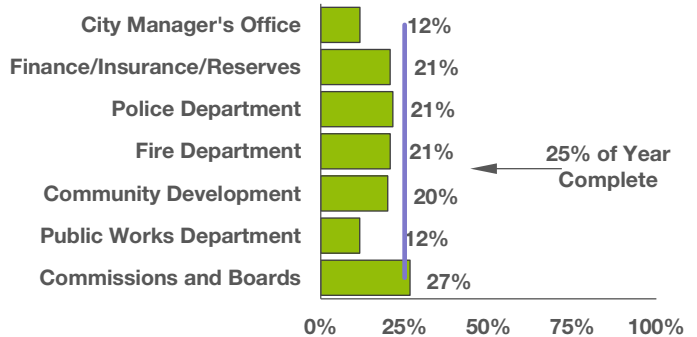


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General Taxes & Payment in Lieu	35,486,600	7,762,200	22%	7,836,400	21%
Permits	1,437,000	262,800	18%	277,600	13%
License & Registration	265,700	66,400	25%	58,000	18%
Fines & Forfeitures	306,100	104,500	34%	89,900	33%
Charges for Service	3,474,200	1,315,300	38%	999,700	29%
Reimbursements & Grants	1,285,300	29,700	2%	100,200	33%
Investment/Other Income	1,419,600	4,194,500	295%	256,300	18%
Transfers In	2,165,600	541,400	25%	528,300	24%
<b>Total</b>	<b>45,840,100</b>	<b>14,276,700</b>	<b>31%</b>	<b>10,146,400</b>	<b>21%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Dept (Ytd)**

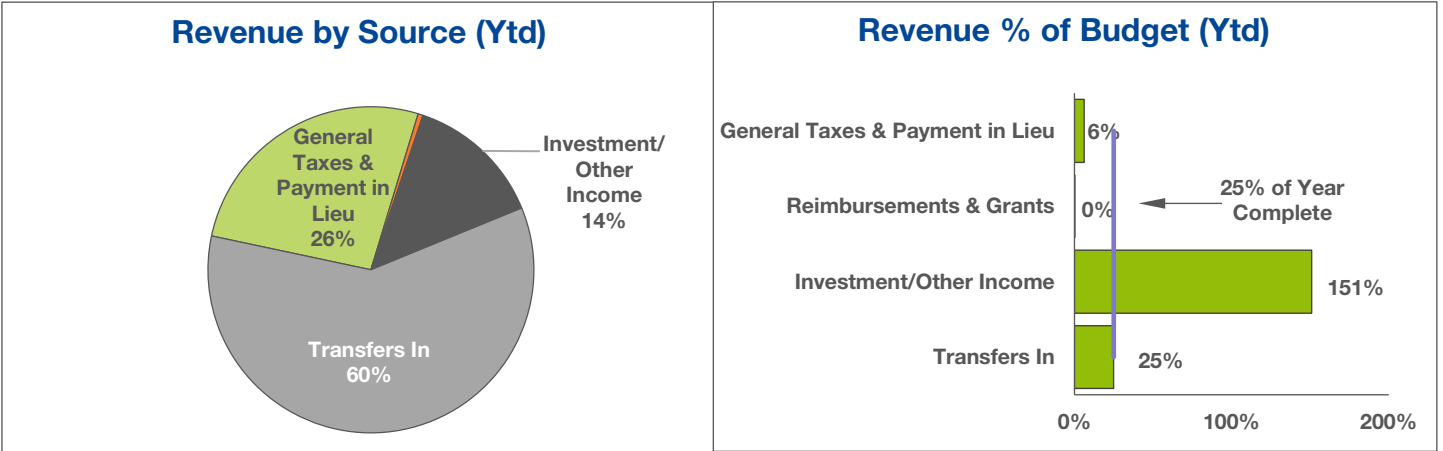


Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
City Manager's Office	9,521,300	1,111,800	12%	1,265,000	22%
Finance/Insurance/Reserves	6,404,100	1,324,300	21%	1,423,300	24%
Police Department	13,318,900	2,861,600	21%	2,418,400	20%
Fire Department	9,998,700	2,069,500	21%	1,920,800	22%
Community Development	4,218,200	842,000	20%	657,500	20%
Public Works Department	7,213,600	838,100	12%	999,000	20%
Commissions and Boards	126,000	33,500	27%	14,200	20%
<b>Total</b>	<b>50,800,800</b>	<b>9,080,800</b>	<b>18%</b>	<b>8,698,100</b>	<b>21%</b>

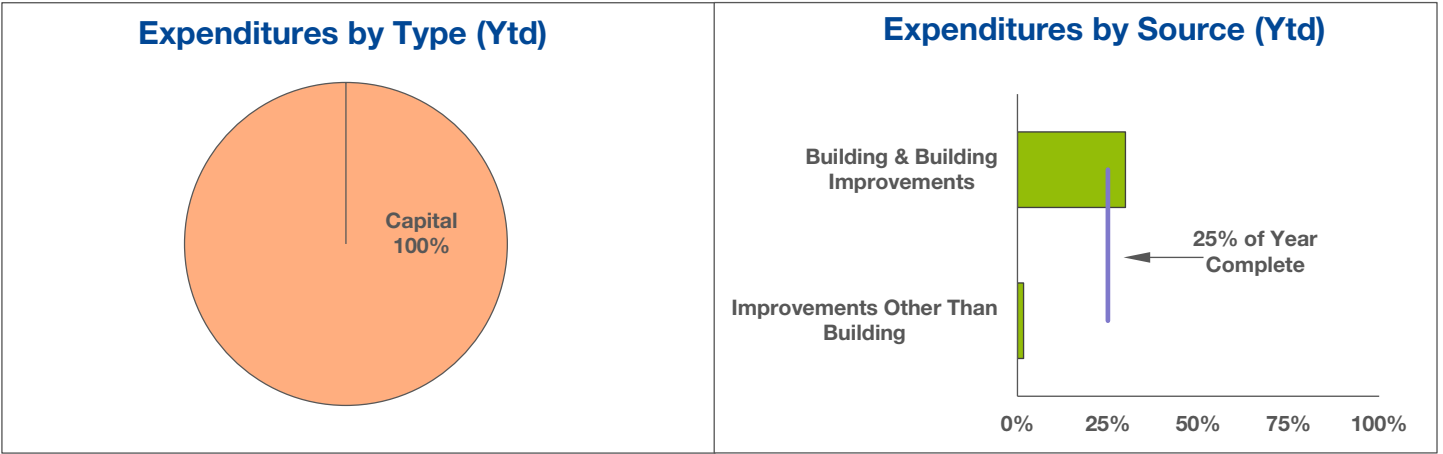
# CITY OF HIGHLAND PARK

## CAPITAL PROJECT FUND

March 31, 2023



Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General Taxes & Payment in Lieu	2,493,400	154,200	6%	156,300	27%
Reimbursements & Grants	1,944,100	2,900	0%	1,700	3%
Investment/Other Income	52,900	79,800	151%	10,069,700	98%
Transfers In	1,393,100	348,300	25%	491,000	25%
<b>Total</b>	<b>5,883,500</b>	<b>585,200</b>	<b>10%</b>	<b>10,718,800</b>	<b>83%</b>



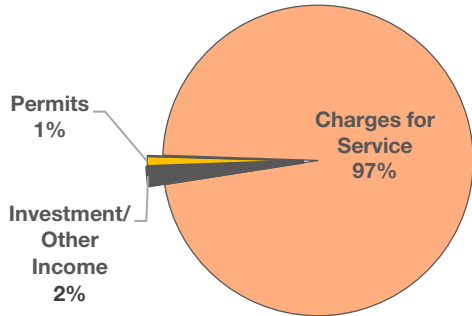
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Building & Building Improvements	2,961,000	882,600	30%	210,500	5%
Improvements Other Than Building	7,171,000	120,900	2%	106,900	3%
<b>Total</b>	<b>10,132,000</b>	<b>1,003,600</b>	<b>10%</b>	<b>317,400</b>	<b>4%</b>

# CITY OF HIGHLAND PARK

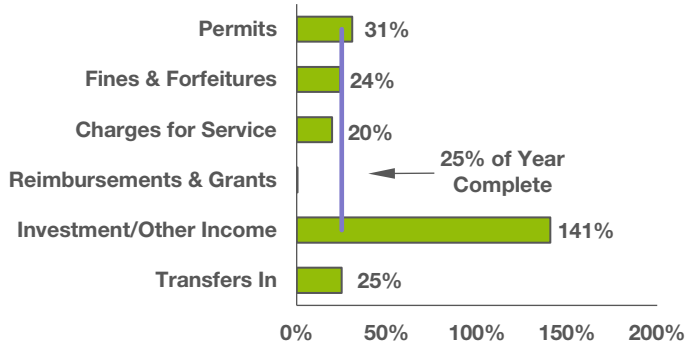
## WATER FUND

March 31, 2023

**Revenue by Source (Ytd)**

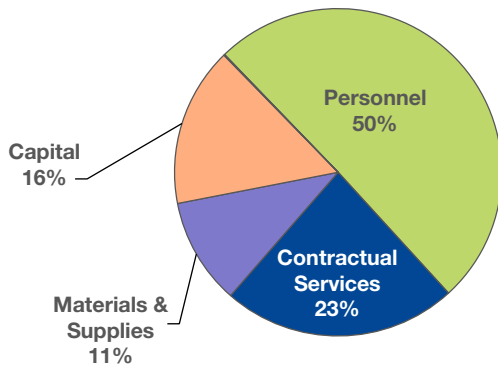


**Revenue % of Budget (Ytd)**

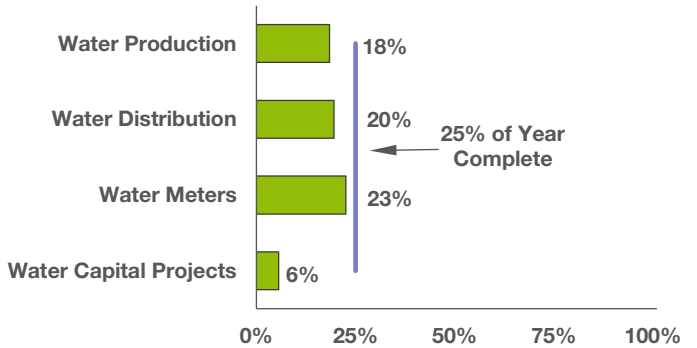


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Permits	80,000	24,600	31%	9,100	9%
Fines & Forfeitures	8,500	2,100	24%	3,400	27%
Charges for Service	12,092,200	2,368,100	20%	2,228,100	20%
Reimbursements & Grants	404,600	1,600	0%	2,800	5%
Investment/Other Income	32,400	45,600	141%	2,500	3%
Transfers In	605,000	151,200	25%	25,000	0%
<b>Total</b>	<b>13,222,700</b>	<b>2,593,200</b>	<b>20%</b>	<b>2,271,000</b>	<b>20%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



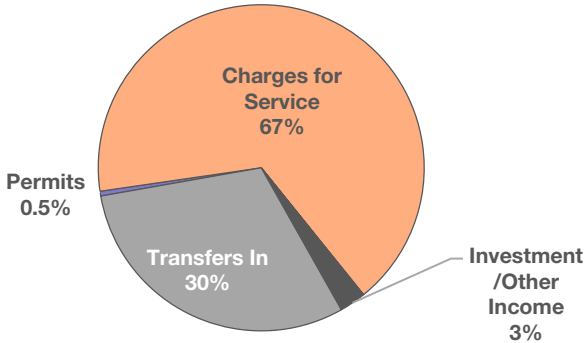
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Water Production	2,681,200	494,300	18%	567,700	24%
Water Distribution	1,424,400	278,800	20%	310,100	23%
Water Meters	604,200	136,000	23%	115,300	22%
Water Capital Projects	9,265,200	520,300	6%	448,100	6%
<b>Total</b>	<b>13,974,900</b>	<b>1,429,400</b>	<b>10%</b>	<b>1,441,200</b>	<b>12%</b>

# CITY OF HIGHLAND PARK

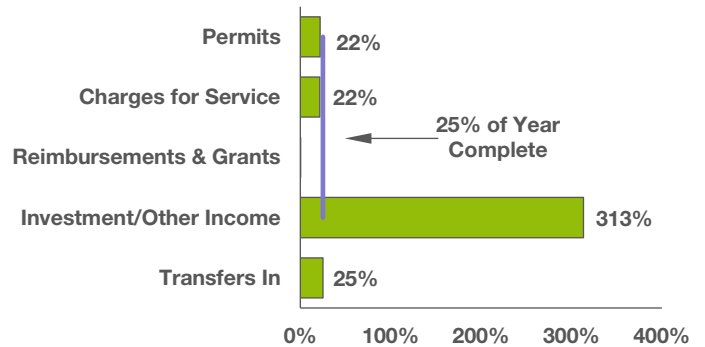
## SEWER FUND

March 31, 2023

**Revenue by Source (Ytd)**

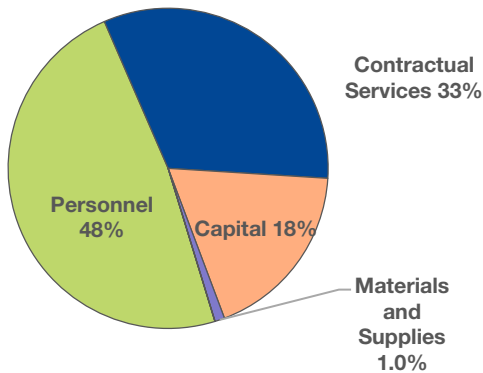


**Revenue % of Budget (Ytd)**

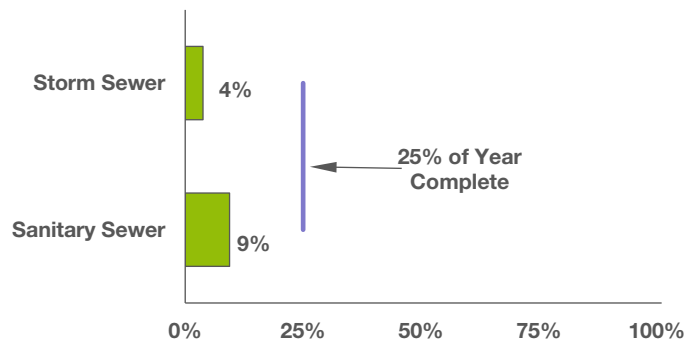


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Permits	35,000	7,600	22%	18,600	38%
Charges for Service	4,890,100	1,060,800	22%	1,066,700	23%
Reimbursements & Grants	2,293,800	700	0%	6,500	3%
Investment/Other Income	13,200	41,300	313%	2,521,500	97%
Transfers In	1,940,000	485,000	25%	172,500	0%
<b>Total</b>	<b>9,172,100</b>	<b>1,595,500</b>	<b>17%</b>	<b>3,785,900</b>	<b>46%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Storm Sewer	5,278,000	198,600	4%	246,500	5%
Sanitary Sewer	3,111,500	293,100	9%	285,900	14%
<b>Total</b>	<b>8,389,500</b>	<b>491,700</b>	<b>6%</b>	<b>532,400</b>	<b>8%</b>

**CITY OF HIGHLAND PARK**  
**EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL**  
**March 31, 2023**

***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

**None.**

***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

**None.**

**NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### March 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
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#### 111 General

General Taxes & Payment in Lieu	35,486,600	7,762,200	22%	7,836,400	21%
Permits	1,437,000	262,800	18%	277,600	13%
License & Registration	265,700	66,400	25%	58,000	18%
Fines & Forfeitures	306,100	104,500	34%	89,800	32%
Charges for Service	3,474,200	1,315,300	38%	999,700	29%
Reimbursements & Grants	1,285,300	29,700	2%	100,200	33%
Investment/Other Income	1,419,600	4,194,500	295%	256,300	18%
Transfers In	2,165,600	541,400	25%	528,300	24%
<b>Total General</b>	<b>45,840,100</b>	<b>14,276,700</b>	<b>31%</b>	<b>10,146,400</b>	<b>21%</b>

#### 121 Multimodal Transportation

General Taxes & Payment in Lieu	3,265,700	81,800	3%	81,000	3%
Permits	32,000	4,800	15%	(900)	-2%
Fines & Forfeitures	200	-	0%	-	0%
Charges for Service	77,000	22,900	30%	22,300	22%
Reimbursements & Grants	1,479,600	101,200	7%	292,400	22%
Investment/Other Income	6,000	19,900	332%	300	1%
Transfers In	202,000	50,500	25%	50,500	0%
<b>Total Multimodal Transportation</b>	<b>5,062,500</b>	<b>281,100</b>	<b>6%</b>	<b>445,500</b>	<b>10%</b>

#### 122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,083,100	308,900	29%	608,700	33%
Investment/Other Income	12,000	17,600	147%	600	1%
<b>Total Motor Fuel Tax</b>	<b>1,095,100</b>	<b>326,500</b>	<b>30%</b>	<b>609,300</b>	<b>32%</b>

#### 124 E-911

Reimbursements & Grants	645,200	169,000	26%	223,000	26%
Investment/Other Income	600	200	39%	200	29%
<b>Total E-911</b>	<b>645,800</b>	<b>169,200</b>	<b>26%</b>	<b>223,100</b>	<b>26%</b>

#### 128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	70,500	1%	-	0%
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>70,500</b>	<b>1%</b>	<b>-</b>	<b>0%</b>

#### 129 Sustainability

Charges for Service	320,600	6,300	2%	-	0%
Investment/Other Income	-	6,900	0%	200	3%
<b>Total Sustainability</b>	<b>320,600</b>	<b>13,100</b>	<b>4%</b>	<b>200</b>	<b>0%</b>

#### 131 Debt Service

General Taxes & Payment in Lieu	1,874,900	-	0%	-	0%
Reimbursements & Grants	67,400	-	0%	-	0%
Investment/Other Income	18,000	10,200	56%	1,400	6%
<b>Total Debt Service</b>	<b>1,960,300</b>	<b>10,200</b>	<b>1%</b>	<b>1,400</b>	<b>0%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### March 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
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#### 141 Capital Projects

General Taxes & Payment in Lieu	2,493,400	154,200	6%	156,300	27%
Reimbursements & Grants	1,944,100	2,900	0%	1,700	3%
Investment/Other Income	52,900	79,800	151%	10,069,700	98%
Transfers In	1,393,100	348,300	25%	491,000	25%
<b>Total Capital Projects</b>	<b>5,883,500</b>	<b>585,200</b>	<b>10%</b>	<b>10,718,800</b>	<b>83%</b>

#### 143 Tax Increment Financing - Ravinia

General Taxes & Payment in Lieu	513,400	-	0%	-	0%
Investment/Other Income	3,600	10,700	297%	100	1%
<b>Total Tax Increment Financing - Ravinia</b>	<b>517,000</b>	<b>10,700</b>	<b>2%</b>	<b>100</b>	<b>0%</b>

#### 144 Tax Increment Financing - Briergate

General Taxes & Payment in Lieu	855,500	-	0%	-	0%
Investment/Other Income	7,200	19,200	266%	400	2%
<b>Total Tax Increment Financing - Briergate</b>	<b>862,700</b>	<b>19,200</b>	<b>2%</b>	<b>400</b>	<b>0%</b>

#### 212 Water

Permits	80,000	24,600	31%	9,100	9%
Fines & Forfeitures	8,500	2,100	24%	3,400	27%
Charges for Service	12,092,200	2,368,100	20%	2,228,100	20%
Reimbursements & Grants	404,600	1,600	0%	2,800	5%
Investment/Other Income	32,400	45,600	141%	2,500	3%
Transfers In	605,000	151,200	25%	25,000	0%
<b>Total Water</b>	<b>13,222,700</b>	<b>2,593,200</b>	<b>20%</b>	<b>2,271,000</b>	<b>20%</b>

#### 214 Sewer

Permits	35,000	7,600	22%	18,600	38%
Charges for Service	4,890,100	1,060,800	22%	1,066,700	23%
Reimbursements & Grants	2,293,800	700	0%	6,500	3%
Investment/Other Income	13,200	41,300	313%	2,521,500	97%
Transfers In	1,940,000	485,000	25%	172,500	0%
<b>Total Sewer</b>	<b>9,172,100</b>	<b>1,595,500</b>	<b>17%</b>	<b>3,785,900</b>	<b>46%</b>

#### 221 Insurance

Reimbursements & Grants	1,313,200	320,700	24%	331,200	25%
Investment/Other Income	8,400	18,700	223%	400	2%
Transfers In	5,107,700	1,276,900	25%	1,166,900	25%
<b>Total Insurance</b>	<b>6,429,300</b>	<b>1,616,400</b>	<b>25%</b>	<b>1,498,500</b>	<b>25%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### March 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements & Grants	4,494,100	1,125,500	25%	1,017,600	25%
Investment/Other Income	56,600	45,300	80%	3,600	3%
Transfers In	20,000	5,000	25%	-	0%
<b>Total Equipment Replacement &amp; Replacement</b>	<b>4,570,700</b>	<b>1,175,800</b>	<b>26%</b>	<b>1,021,200</b>	<b>24%</b>
321 Housing Trust					
General Taxes & Payment in Lieu	300,000	30,000	10%	50,000	14%
Permits	17,000	3,800	22%	800	6%
Investment/Other Income	13,500	19,400	143%	1,100	3%
Transfers In	-	-	0%	-	0%
<b>Total Housing Trust</b>	<b>330,500</b>	<b>53,100</b>	<b>16%</b>	<b>51,900</b>	<b>8%</b>
<b>Grand Total, All Funds</b>	<b>102,182,800</b>	<b>22,796,400</b>	<b>22%</b>	<b>30,773,600</b>	<b>29%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

March 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
111 General					
City Manager's Office	9,521,300	1,111,800	12%	1,265,000	22%
Finance	6,404,100	1,324,300	21%	1,423,300	24%
Police	13,318,900	2,861,600	21%	2,418,400	20%
Fire	9,998,700	2,069,500	21%	1,920,800	22%
Community Development	4,218,200	842,000	20%	657,500	20%
Public Works	7,213,600	838,100	12%	999,000	20%
Commissions	126,000	33,500	27%	14,200	20%
<b>Total General</b>	<b>50,800,800</b>	<b>9,080,800</b>	<b>18%</b>	<b>8,698,100</b>	<b>21%</b>
121 Multimodal Transportation					
Transit Pace	1,185,700	197,600	17%	193,900	22%
Transit Ravinia	319,700	-	0%	-	0%
Street & Sidewalk	3,776,200	912,500	24%	618,500	24%
<b>Total Multimodal Transportation</b>	<b>5,281,600</b>	<b>1,110,100</b>	<b>21%</b>	<b>812,500</b>	<b>22%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,083,100</b>	<b>270,800</b>	<b>25%</b>	<b>453,500</b>	<b>25%</b>
124 E-911					
<b>Total E-911</b>	<b>662,500</b>	<b>163,100</b>	<b>25%</b>	<b>161,600</b>	<b>25%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>70,500</b>	<b>1%</b>	<b>-</b>	<b>0%</b>
129 Sustainability					
<b>Total Sustainability</b>	<b>922,400</b>	<b>225,600</b>	<b>24%</b>	<b>61,900</b>	<b>18%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>1,945,300</b>	<b>900</b>	<b>0%</b>	<b>34,800</b>	<b>2%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>10,132,000</b>	<b>1,003,600</b>	<b>10%</b>	<b>317,400</b>	<b>4%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>63,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
144 Tax Increment Financing - Briergate					
<b>Total Tax Increment Financing - Briergate</b>	<b>2,065,000</b>	<b>516,300</b>	<b>25%</b>	<b>85,000</b>	<b>85%</b>
212 Water					
Water Production	2,681,200	494,300	18%	567,700	24%
Water Distribution	1,424,400	278,800	20%	310,100	23%
Water Meters	604,200	136,000	23%	115,300	22%
Water Capital Projects	9,265,200	520,300	6%	448,100	6%
<b>Total Water</b>	<b>13,974,900</b>	<b>1,429,400</b>	<b>10%</b>	<b>1,441,200</b>	<b>12%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

March 31, 2023

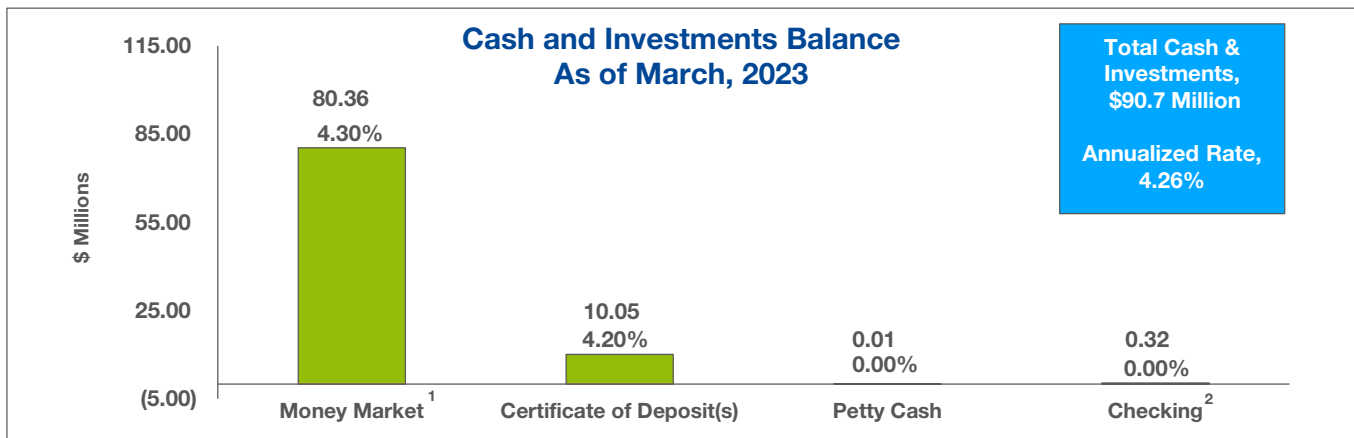
Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
214 Sewer					
↑ Storm Sewer	5,278,000	198,600	4%	246,500	5%
↑ Sanitary Sewer	3,111,500	293,100	9%	285,900	14%
↑ <b>Total Sewer</b>	<b>8,389,500</b>	<b>491,700</b>	<b>6%</b>	<b>532,400</b>	<b>8%</b>
221 Insurance					
↑ Insurance Health & Dental	6,455,700	1,581,300	24%	1,454,100	24%
↑ Wellness Program	87,700	4,400	5%	3,800	9%
↑ <b>Total Insurance</b>	<b>6,543,400</b>	<b>1,585,600</b>	<b>24%</b>	<b>1,457,900</b>	<b>24%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,756,000	301,100	17%	328,200	20%
↑ Equip Maint & Replacement - IT	2,165,100	416,000	19%	341,700	26%
↑ Equip Maint & Replacement - PD	506,700	53,000	10%	43,400	13%
↑ Equip Maint & Replacement - FD	499,300	65,400	13%	60,600	25%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>4,927,200</b>	<b>835,500</b>	<b>17%</b>	<b>773,900</b>	<b>22%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>399,100</b>	<b>10,200</b>	<b>3%</b>	<b>7,900</b>	<b>1%</b>
↑ <b>Grand Total, All Funds</b>	<b>113,459,800</b>	<b>16,794,200</b>	<b>15%</b>	<b>14,838,000</b>	<b>16%</b>



# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

March 31, 2023



Cash Reconciliation	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>86.95</b>	<b>89.70</b>	<b>90.11</b>	-	-	-	-	-	-	-	-	-	<b>86.95</b>
Revenue Inc/(Dec)	10.05	6.09	6.66	-	-	-	-	-	-	-	-	-	22.80
Expenditures (Inc)/Dec	(5.40)	(5.20)	(6.19)	-	-	-	-	-	-	-	-	-	(16.79)
Acct. Rec. (Inc)/Dec	0.29	0.10	0.38	-	-	-	-	-	-	-	-	-	0.77
Acct. Pay. Inc/(Dec)	(2.18)	(0.58)	(0.22)	-	-	-	-	-	-	-	-	-	(2.98)
<b>Cash &amp; Invest. (End)</b>	<b>89.70</b>	<b>90.11</b>	<b>90.74</b>	-	-	-	-	-	-	-	-	-	<b>90.74</b>
Cash & Invest. Inc/(Dec)	2.75	0.41	0.62	-	-	-	-	-	-	-	-	-	3.79

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$90.7 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 4.26%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 4.85%, 4.70%, and 5.10% and 5.20% respectively.
2. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**March 31, 2023**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	1,204,554	4.85%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,689,781	4.85%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,323,263) <sup>1</sup>	4.85%
Highland Park Bank & Trust	124 E911	General Commingled	(121,095) <sup>1</sup>	4.85%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	643,037	4.85%
Highland Park Bank & Trust	131 Debt Service	General Commingled	47,362	4.85%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(0) <sup>1</sup>	4.85%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,286,389	4.85%
Highland Park Bank & Trust	144 Tax Increment Financing - BriarGate	General Commingled	1,870,418	4.85%
Highland Park Bank & Trust	212 Water	General Commingled	523,848 <sup>1</sup>	4.85%
Highland Park Bank & Trust	214 Sewer	General Commingled	789,515	4.85%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,304,998	4.85%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	145,867	4.85%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	131,613	4.85%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	85,384	4.85%
Illinois Funds	111 General	General Tax	5,045,195	4.70%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,729,068	4.70%
Illinois Funds	131 Debt Service	General Tax	-	4.70%
Illinois Funds	141 Capital Projects	General Tax	-	4.70%
Illinois Funds	211 Parking	General Tax	-	4.70%
Illinois Funds	212 Water	General Tax	1,257,501	4.70%
Illinois Funds	214 Sewer	General Tax	1,549,329	4.70%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	596,140	4.70%
Illinois Funds	321 Housing Trust	General Tax	14,320	4.70%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	4.70%
Illinois Funds	141 Capital Projects	Bond Proceeds	6,131,946	4.70%
Illinois Funds	214 Sewer	Bond Proceeds	-	4.70%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	43,949,208	
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	702,751	
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	172,194	
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS		
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	2,592,954	5.10% & 5.20%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	1,526,288	
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	2,970,013	
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	1,290,228	
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	545,194	
First Bank of Highland Park <sup>2</sup>	111 General	ICS	1,009,091	
<b>Total Money Market</b>			<b>80,360,334</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**March 31, 2023**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	8,219,963	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	131,436	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	103,962	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	-	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	484,963	4.74%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	213,707	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	555,484	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	241,313	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	101,863	-
<b>Total Certificate of Deposit(s)</b>			<b>10,052,690</b>	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(264,877) <sup>1</sup>	4.85%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	547,339 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(17,147) <sup>1</sup>	4.85%
Huntington Bank	212.10112	AR Lockbox Cash	43,633	-
<b>Total Checking</b>			<b>319,744</b>	
<b>Total Cash &amp; Investments</b>			<b>90,738,238</b>	
<b>Aggregate Annualized Rate</b>				<b>4.26%</b>

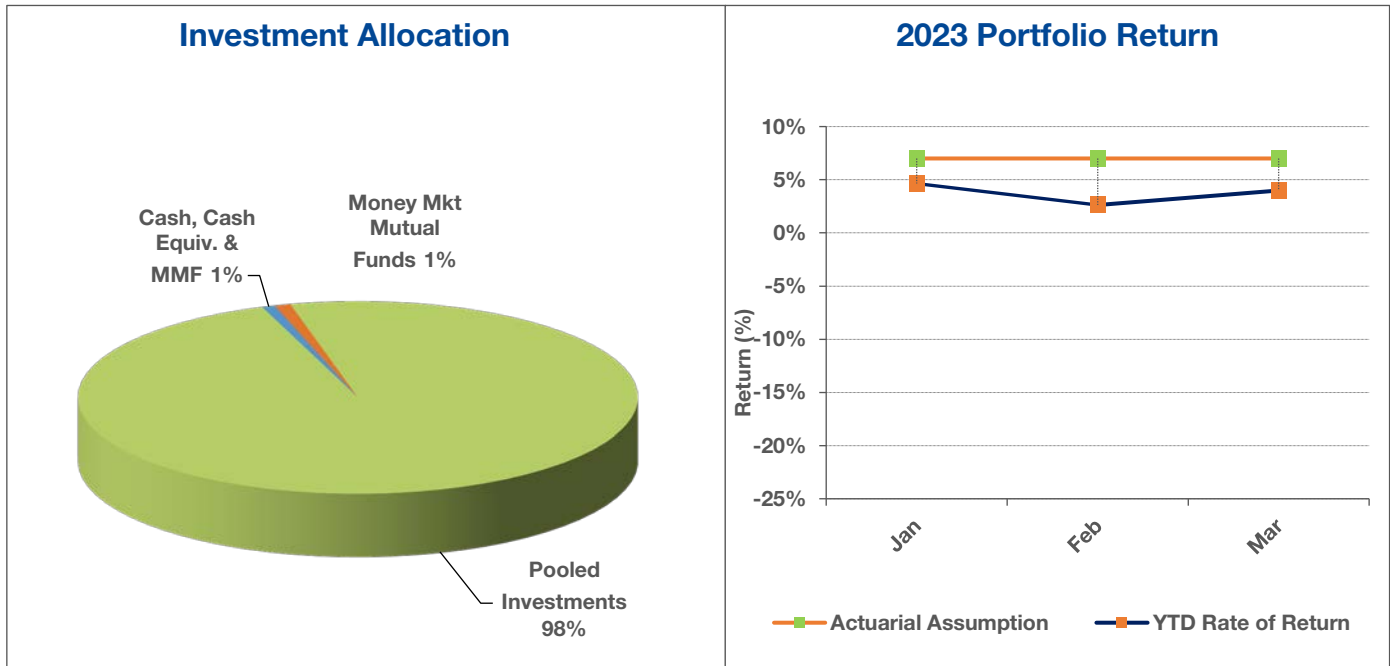
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2022.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

March 31, 2023



Total Portfolio	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Investments</b>	<b>50.0</b>	<b>48.5</b>	<b>48.7</b>										<b>48.7</b>
Accrued Interest	-	0.0	0.0										0.0
Liabilities	(0.0)	(0.0)	(0.0)										(0.0)
<b>Net Position</b>	<b>49.9</b>	<b>48.5</b>	<b>48.8</b>										<b>48.8</b>
<b>Net Position, Beg.</b>	<b>48.0</b>	<b>49.9</b>	<b>48.5</b>										<b>48.0</b>
Contributions <sup>2</sup>	0.1	0.0	0.1										0.2
Inv. Gain/(Loss) <sup>3</sup>	2.3	(1.0)	0.7										2.0
Deductions	(0.5)	(0.5)	(0.5)										(1.5)
<b>Change in Position</b>	<b>1.9</b>	<b>(1.5)</b>	<b>0.2</b>										<b>0.7</b>
<b>Net Position, End</b>	<b>49.9</b>	<b>48.5</b>	<b>48.8</b>										<b>48.8</b>
YTD Rate of Return <sup>4</sup>	4.6%	2.6%	4.0%										4.0%
Actuarial Assumption	7.0%	7.0%	7.0%										7.0%

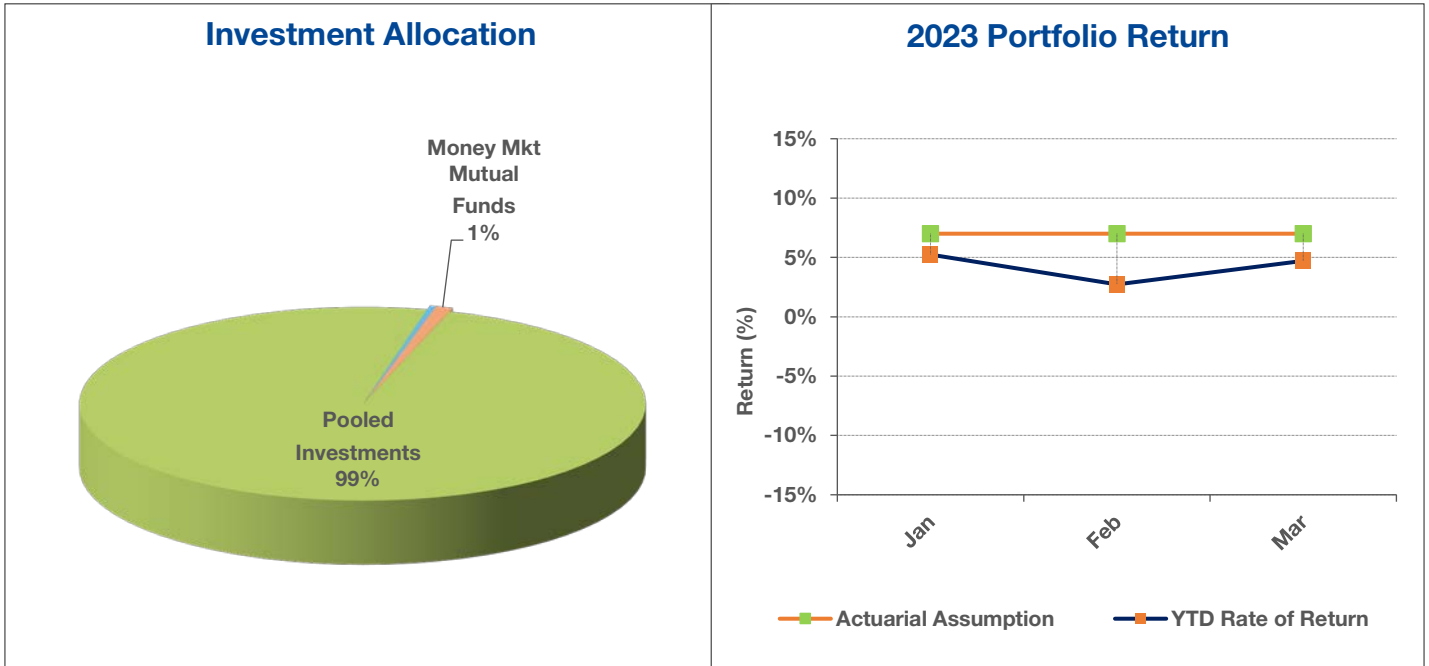
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$17,881 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

March 31, 2023



Total Portfolio	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.1	0.1	0.2										0.2
Money Mkt Mutual Funds	0.5	0.6	0.5										0.5
Pooled Investments	52.3	50.4	51.1										51.1
<b>Cash &amp; Investments</b>	<b>52.8</b>	<b>51.1</b>	<b>51.7</b>										<b>51.7</b>
Accrued Interest	0.1	0.0	0.0										0.0
Liabilities	(0.0)	(0.0)	(0.0)										(0.0)
<b>Net Position</b>	<b>52.9</b>	<b>51.1</b>	<b>51.8</b>										<b>51.8</b>
<b>Net Position, Beg.</b>	<b>50.5</b>	<b>52.9</b>	<b>51.1</b>										<b>50.5</b>
Contributions <sup>2</sup>	0.0	0.0	0.1										0.2
Inv. Gain/(Loss) <sup>3</sup>	2.8	(1.4)	1.0										2.4
Deductions	(0.5)	(0.5)	(0.5)										(1.4)
<b>Change in Position</b>	<b>2.3</b>	<b>(1.8)</b>	<b>0.7</b>										<b>1.2</b>
<b>Net Position, End</b>	<b>52.9</b>	<b>51.1</b>	<b>51.8</b>										<b>51.8</b>
YTD Rate of Return <sup>4</sup>	5.2%	2.7%	4.7%										4.7%
Actuarial Assumption	7.0%	7.0%	7.0%										7.0%

### NOTES:

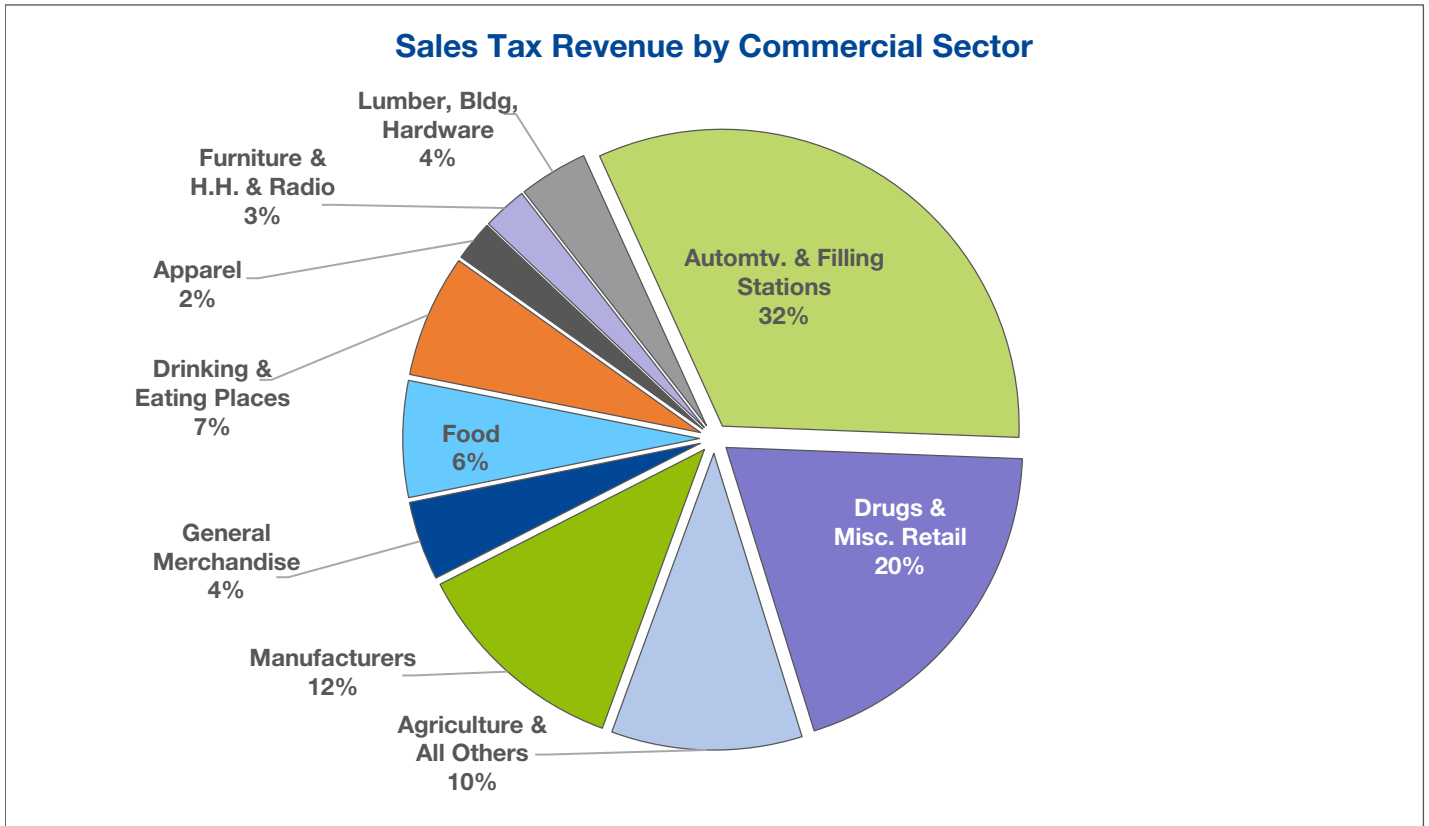
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$14,370 Ytd)
4. Based on YTD gains/income and average ending portfolio balance



# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 4th QUARTER 2022

March 31, 2023



Commercial Sector	Comm. Space Est. Sq. Ft.	2018	2019	2020	2021	2022	Annlz Per Sq. Ft.
General Merchandise	182,235	631,114	589,485	542,746	604,168	735,943	8.40
Food	130,340	953,388	941,197	985,060	1,007,307	1,082,793	17.27
Drinking & Eating Places	198,861	1,202,190	1,261,246	869,090	1,050,487	1,144,516	11.97
Apparel	139,411	392,029	324,566	173,596	312,261	376,870	5.62
Furniture & H.H. & Radio	188,890	392,647	343,773	332,858	431,143	412,796	4.54
Lumber, Bldg, Hardware	170,385	532,005	509,978	572,501	635,113	640,934	7.82
Automtv. & Filling Stations	451,975	5,244,380	5,363,248	4,684,337	5,682,733	5,539,033	25.48
Drugs & Misc. Retail	542,755	1,873,874	1,926,102	1,904,011	3,467,006	3,348,858	12.83
Agriculture & All Others	422,375	1,367,965	1,361,590	1,229,613	1,629,326	1,776,980	8.75
Manufacturers	83,345	1,452,427	1,025,611	1,073,954	1,552,677	2,036,139	50.80
<b>Total</b>	<b>2,510,572</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>16,372,222</b>	<b>17,094,863</b>	<b>13.77</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

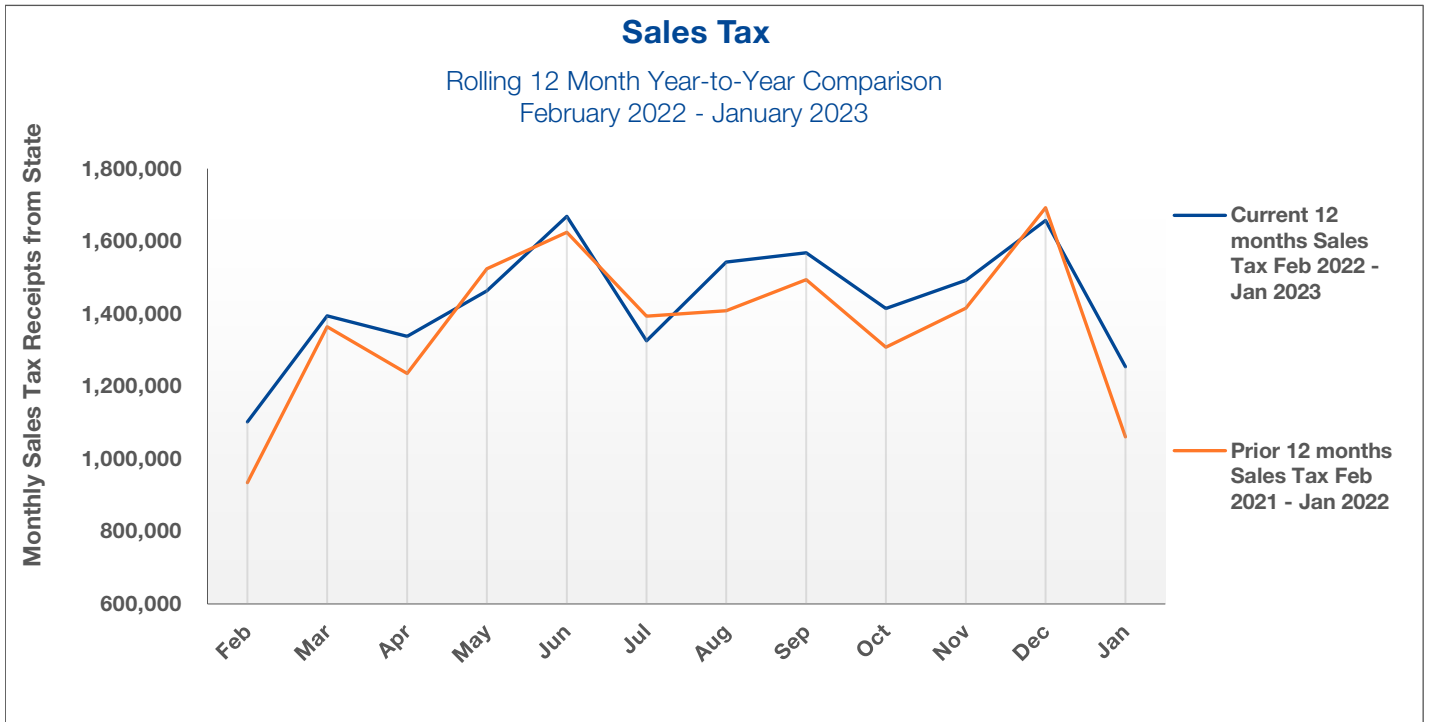
### NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### March 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	859,796	886,969	915,495	1,060,332	1,254,287	1,028,291	5%
Feb	856,167	843,910	934,383	1,101,755		1,068,463	
Mar	1,108,406	892,951	1,364,173	1,394,487		1,352,349	
Apr	1,074,742	671,271	1,235,584	1,337,844		1,297,417	
May	1,248,785	878,159	1,524,159	1,463,309		1,419,091	
Jun	1,291,734	1,208,349	1,624,200	1,668,457		1,618,040	
Jul	1,214,570	1,190,007	1,393,157	1,325,745		1,285,684	
Aug	1,258,118	1,163,679	1,408,229	1,542,096		1,495,497	
Sep	1,132,715	1,204,169	1,494,005	1,568,144		1,520,758	
Oct	1,103,202	1,051,985	1,307,896	1,414,743		1,371,993	
Nov	1,128,653	1,053,508	1,415,757	1,492,066		1,446,979	
Dec	1,324,484	1,273,790	1,692,221	1,656,906		1,606,838	
<b>Total</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>16,309,259</b>	<b>17,025,884</b>	<b>1,254,287</b>	<b>16,511,400</b>	

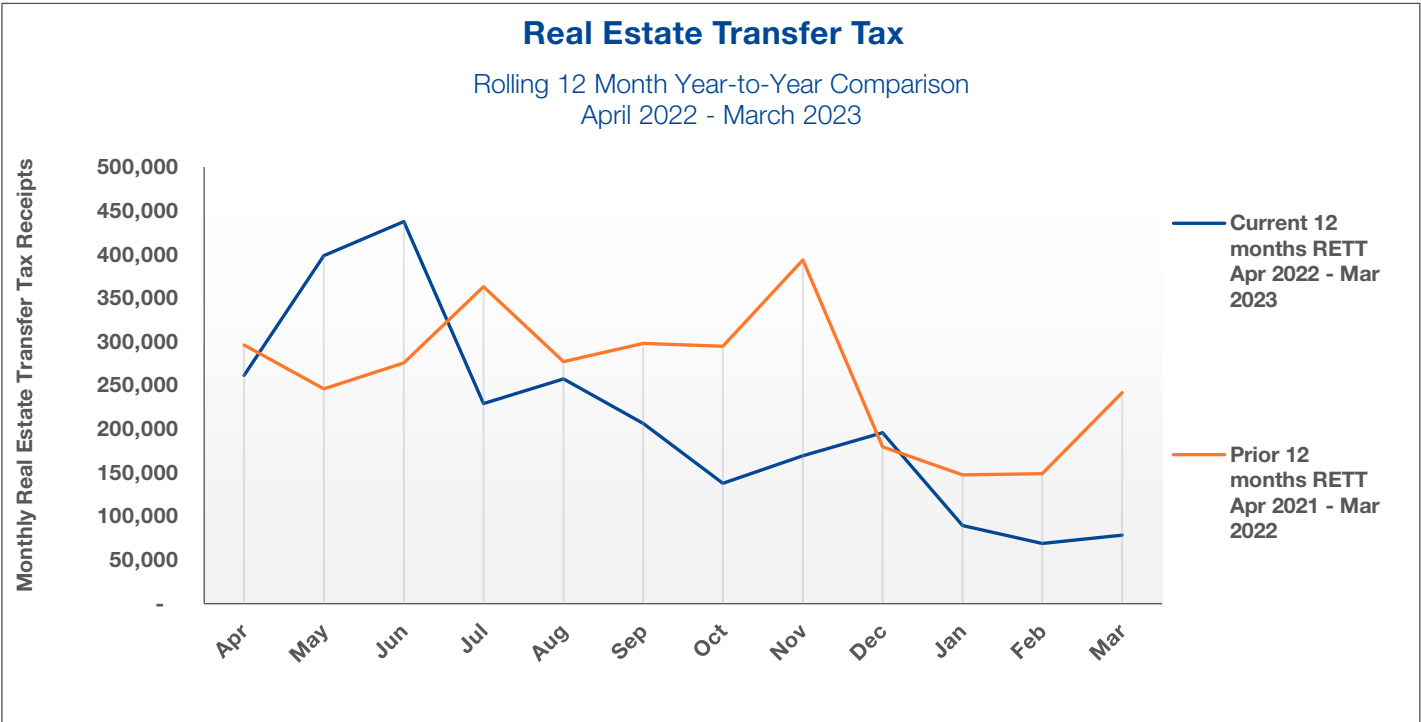
#### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### March 31, 2023



Month	Actual					Budget 2023	Current Year % of Budget
	2019	2020	2021	2022	2023		
Jan	45,720	87,018	179,880	147,535	89,385	175,303	3%
Feb	96,525	74,845	133,880	148,913	68,975	176,940	5%
Mar	95,815	116,905	208,260	241,677	78,610	287,164	7%
Apr	146,551	142,198	296,255	261,495		310,712	
May	183,985	122,760	246,225	398,675		473,711	
Jun	166,589	168,115	275,840	437,615		519,980	
Jul	157,675	287,595	362,975	229,210		272,350	
Aug	185,358	304,500	277,180	257,355		305,792	
Sep	158,661	288,980	298,220	206,350		245,188	
Oct	164,805	280,140	294,885	137,940		163,902	
Nov	151,705	214,400	393,665	169,505		201,408	
Dec	111,930	204,155	179,775	195,715		232,551	
<b>Total</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>3,147,040</b>	<b>2,831,985</b>	<b>236,970</b>	<b>3,365,000</b>	

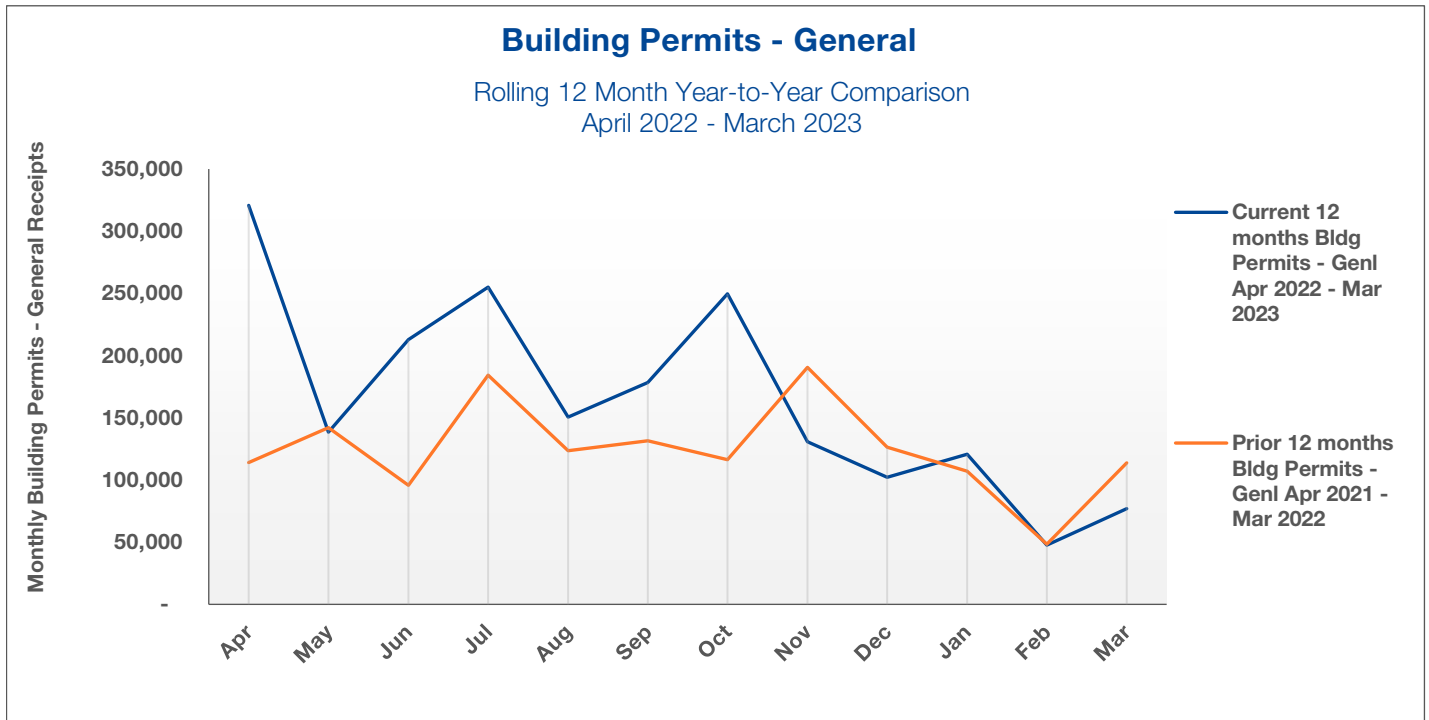
#### NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### March 31, 2023



Month	Actual					Budget 2023	Current Year % of Budget
	2019	2020	2021	2022	2023		
Jan	51,404	60,435	79,706	107,077	120,674	69,330	8%
Feb	96,997	35,242	92,671	48,363	47,640	31,314	13%
Mar	155,847	35,191	74,658	113,847	76,996	73,714	19%
Apr	141,186	32,094	114,015	320,751		207,680	
May	91,502	70,373	142,098	138,565		89,718	
Jun	102,912	52,591	95,747	212,771		137,766	
Jul	118,146	199,732	184,196	255,092		165,168	
Aug	121,735	209,086	123,447	150,618		97,523	
Sep	75,884	86,440	131,491	178,365		115,488	
Oct	217,602	98,165	116,237	249,582		161,600	
Nov	76,537	74,206	190,535	130,665		84,603	
Dec	141,928	85,311	126,335	102,083		66,097	
<b>Total</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>1,471,134</b>	<b>2,007,779</b>	<b>245,309</b>	<b>1,300,000</b>	

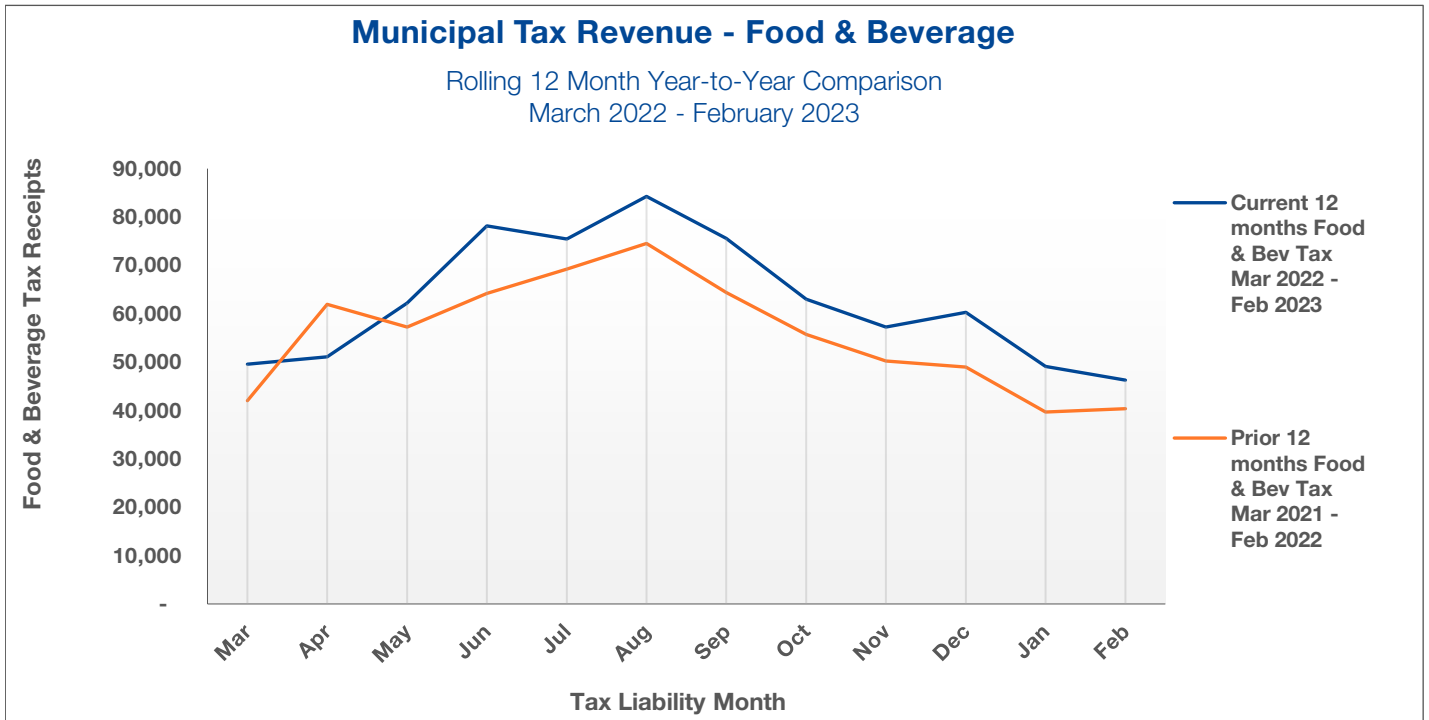
#### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

### March 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	43,864	40,223	31,141	39,679	49,085	37,696	7%
Feb	43,313	38,787	32,620	40,339	46,274	38,323	14%
Mar	51,038	31,451	42,025	49,568		47,090	
Apr	50,993	22,584	61,950	51,077		48,524	
May	61,756	30,832	57,221	62,222		59,111	
Jun	76,492	44,245	64,170	78,152		74,246	
Jul	72,971	51,024	69,258	75,440		71,669	
Aug	79,815	53,614	74,527	84,255		80,043	
Sep	62,005	49,205	64,376	75,570		71,792	
Oct	50,838	45,135	55,697	62,972		59,824	
Nov	51,871	37,180	50,227	57,249		54,387	
Dec	51,324	35,848	48,994	60,309		57,294	
<b>Total</b>	<b>696,282</b>	<b>480,129</b>	<b>652,205</b>	<b>736,833</b>	<b>95,359</b>	<b>700,000</b>	

#### NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

### March 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	17,544	19,824	23,334	20,268	17,805	18,401	6%
Feb	17,591	18,819	22,555	19,542	18,494	17,742	13%
Mar	19,368	24,097	25,629	20,421		18,540	
Apr	21,729	28,106	25,722	23,773		21,583	
May	23,388	32,514	30,383	25,072		22,762	
Jun	23,770	33,750	29,993	28,651		26,012	
Jul	23,050	34,563	30,268	28,068		25,482	
Aug	24,902	31,162	25,918	25,860		23,477	
Sep	22,110	30,881	27,139	25,565		23,210	
Oct	22,770	32,234	25,596	24,627		22,359	
Nov	31,877	34,124	32,344	31,096		28,232	
Dec	40,569	47,453	40,947	41,526		37,701	
<b>Total</b>	<b>288,668</b>	<b>367,527</b>	<b>339,828</b>	<b>314,469</b>	<b>36,299</b>	<b>285,500</b>	

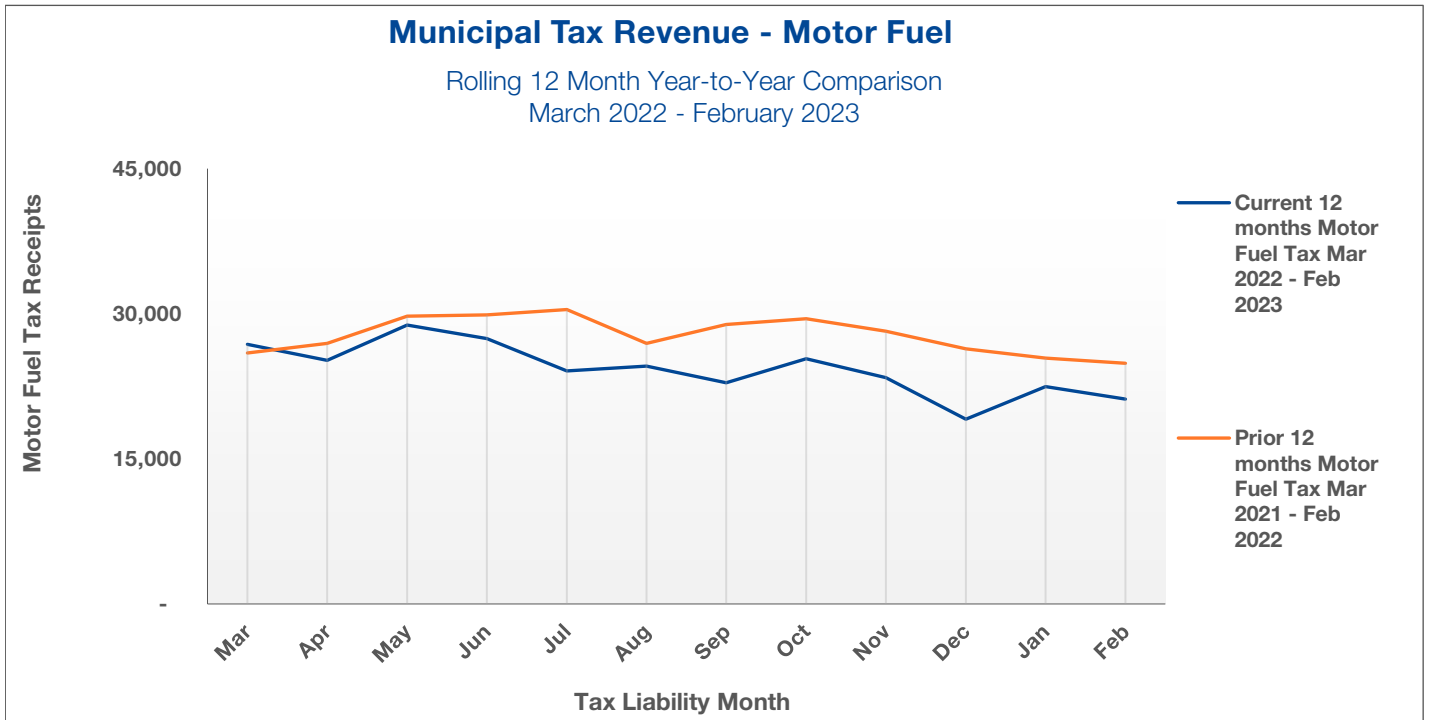
#### NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

### March 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	33,952	31,795	23,407	25,400	22,462	28,644	7%
Feb	31,671	30,444	23,238	24,879	21,161	28,056	13%
Mar	34,460	22,720	25,934	26,844		30,272	
Apr	33,438	13,982	26,921	25,196		28,414	
May	35,440	19,688	29,751	28,829		32,512	
Jun	34,626	25,300	29,891	27,424		30,926	
Jul	34,699	28,924	30,433	24,082		27,158	
Aug	36,064	28,702	26,927	24,597		27,739	
Sep	32,746	26,068	28,878	22,855		25,774	
Oct	33,099	27,622	29,494	25,339		28,575	
Nov	32,245	24,442	28,179	23,404		26,393	
Dec	30,881	25,480	26,371	19,098		21,537	
<b>Total</b>	<b>403,321</b>	<b>305,168</b>	<b>329,425</b>	<b>297,946</b>	<b>43,623</b>	<b>336,000</b>	

#### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.