

# FINANCIAL STATUS REPORT

NOVEMBER 2023  
(UNAUDITED)

20  
23





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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period November 1, 2023 through November 30, 2023 (11 months - 92% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue

- Revenue is \$100.9M or 93% of budget compared to \$100.8M in the prior year.
  - General Fund revenue is \$48.7M or 95% of budget as compared to \$44.5M in the prior year.
    - Investment/Other Income is \$6.6M or 102% of budget compared to \$1.2M in the prior year. This is due to the sale of the City's prior 54 Laurel property for \$2.5M, a one time contribution of \$1M, and higher investment return rates.
    - General taxes and payment in lieu revenue is \$33.6M or 94% of budget compared to \$35.3M in the prior year. The change vs. prior year is driven by real estate transfer tax, which is lower due to a market slowdown in real estate sales and a lower allocation of home rule sales tax revenue to the General Fund, as budgeted.
  - Motor Fuel Tax Fund revenue is \$1.3M or 107% of budget compared to \$1.8M in the prior year. The change due to an IDOT grant of \$327k received in the prior year compared to none received in current year consistent with budget.
  - Capital Project Fund revenue is \$4.7M or 74% of budget compared to \$12.6M in the prior year. Bond proceeds of \$10M were budgeted and received in the prior year compared to none budgeted or received in the current year.
  - Water Fund revenue is \$13.4M or 97% of budget compared to \$10.6M in the prior year. The change is due to higher charges for services revenue, transfers in, and a one time settlement in the current year.
  - Sewer Fund revenue is \$6.8M or 73% of budget compared to \$7.6M in the prior year. Bond proceeds of \$2.5M were budgeted and received in the prior year compared to none budgeted or received in the current year.
  - Housing Trust Fund revenue is \$441k or 133% of budget compared to \$606k in the prior year.

### Executive Summary - Expenditures

- Expenditures are \$85.1M or 69% of budget compared to \$81.4M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$100.2M, an increase of \$13.4M from December 2022.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$102.4M, an increase of \$3.8M from December 2022, given year-to-date investment returns and contributions in excess of deductions. Fire pension fund reports are through October, 2023, given the most current investment reports available from the consolidated fund are as of October, 2023.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

Projected unassigned General Fund Balance at December 31, 2023.

General Fund Balance <sup>1,2</sup>	
<b>Fund Balance - January 1, 2023 (audited)</b>	<b>45,366,100</b>
2023 Revenue	51,281,500
2023 Operating Expenditures	(43,542,100)
2023 Capital Expenditures, Debt, Transfers	(11,732,500)
<b>Fund Balance - December 31, 2023 (unaudited)</b>	<b>41,373,000</b>
% of Operating Expenditures	95.0%

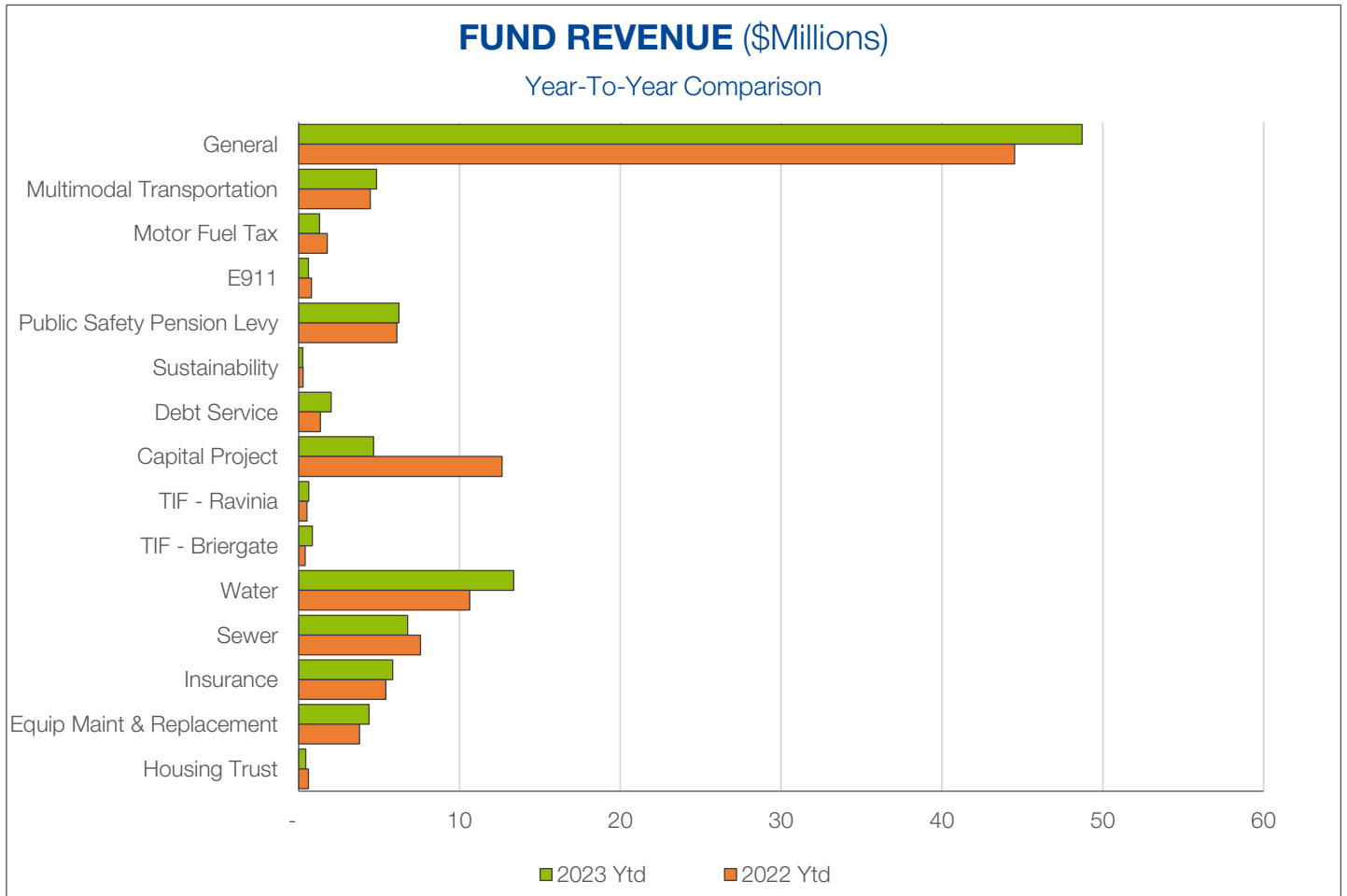
#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through November 2023.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

### November 30, 2023

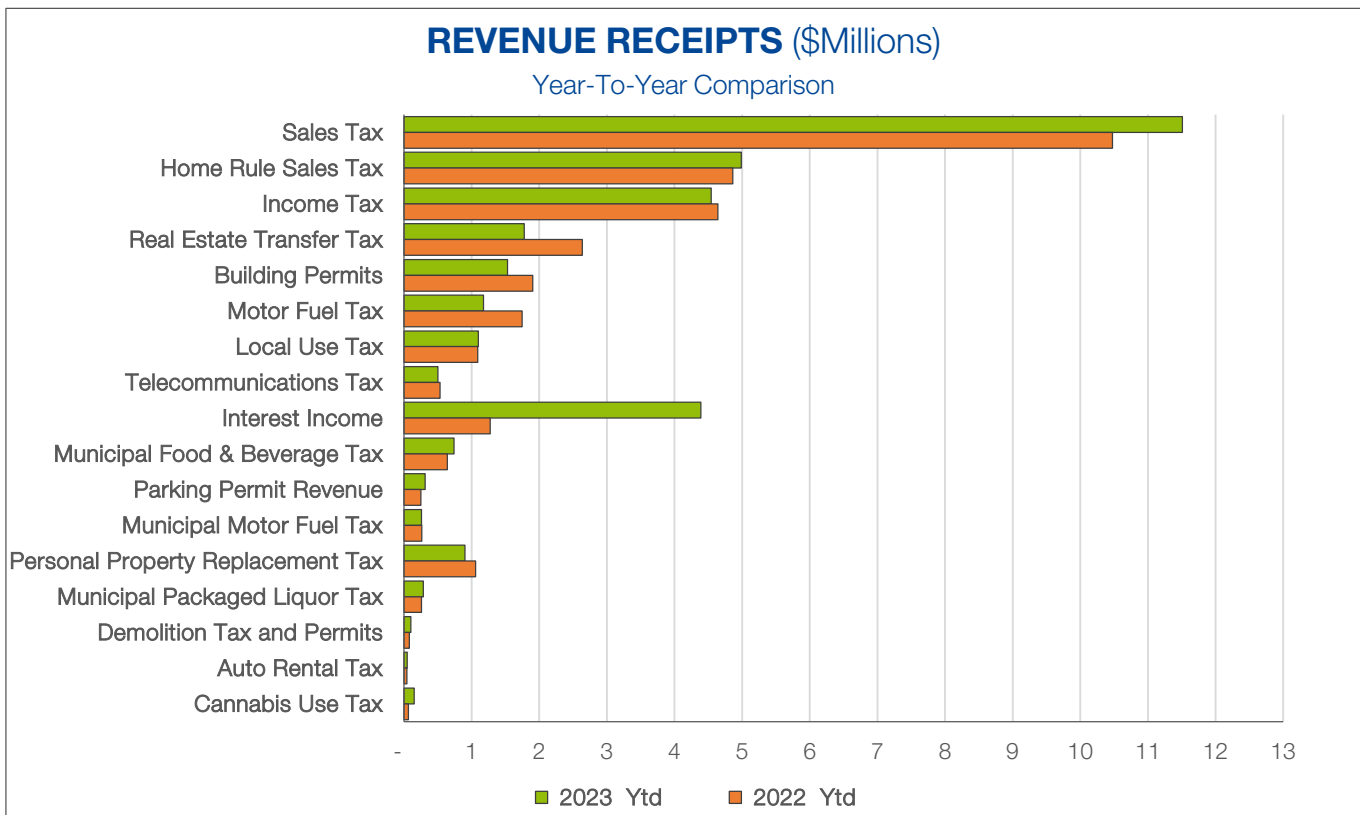


Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General	51,281,500	48,706,600	95%	44,525,100	93%
Multimodal Transportation	5,088,600	4,845,600	95%	4,452,200	98%
Motor Fuel Tax	1,213,200	1,303,200	107%	1,782,400	94%
E911	645,800	612,700	95%	789,100	93%
Public Safety Pension Levy	6,332,400	6,227,400	98%	6,104,800	98%
Sustainability	320,600	248,000	77%	276,200	97%
Debt Service	1,973,000	2,023,500	103%	1,356,500	101%
Capital Project	6,261,500	4,654,800	74%	12,639,000	98%
TIF - Ravinia	517,000	625,700	121%	512,300	99%
TIF - Briergate	805,300	845,500	105%	394,700	98%
Water	13,736,500	13,363,000	97%	10,638,600	92%
Sewer	9,300,600	6,769,100	73%	7,565,800	92%
Insurance	6,429,300	5,855,000	91%	5,422,400	89%
Equip Maint & Replacement	4,570,700	4,380,600	96%	3,782,500	91%
Housing Trust	330,500	441,000	133%	606,300	94%
<b>Grand Total, All Funds</b>	<b>108,806,500</b>	<b>100,901,800</b>	<b>93%</b>	<b>100,848,000</b>	<b>94%</b>

# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

November 30, 2023



Revenue Source	Lag Time (mos) <sup>1</sup>	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
↑ Sales Tax	3	11,545,600	11,511,000	100%	10,475,000	91%
↑ Home Rule Sales Tax	3	4,965,800	4,988,800	100%	4,861,900	91%
↑ Income Tax	2	4,760,400	4,542,900	95%	4,640,500	94%
↓ Real Estate Transfer Tax	0	3,365,000	1,780,300	53%	2,636,300	93%
↑ Building Permits	0	1,300,000	1,530,000	118%	1,905,700	95%
↑ Motor Fuel Tax	1	1,201,200	1,177,300	98%	1,747,800	94%
↑ Local Use Tax	3	1,200,900	1,097,900	91%	1,091,400	91%
↑ Telecommunications Tax	3	528,000	500,400	95%	533,700	92%
↑ Interest Income	0	3,033,500	4,389,600	145%	1,273,100	81%
↑ Municipal Food & Beverage Tax	1	700,000	740,800	106%	640,900	89%
↑ Parking Permit Revenue	0	438,100	312,000	71%	251,200	85%
↑ Municipal Motor Fuel Tax	1	325,700	258,500	79%	262,900	93%
↑ Personal Property Replacement Tax	2	972,000	899,500	93%	1,059,800	94%
↑ Municipal Packaged Liquor Tax	1	285,500	288,000	101%	258,100	91%
↑ Demolition Tax and Permits	0	117,000	101,300	87%	81,000	71%
↑ Auto Rental Tax	3	53,000	48,900	92%	43,300	84%
↑ Cannabis Use Tax	2	50,000	149,900	300%	63,500	84%
↑ Total		34,841,700	34,317,100	98%	31,826,000	91%

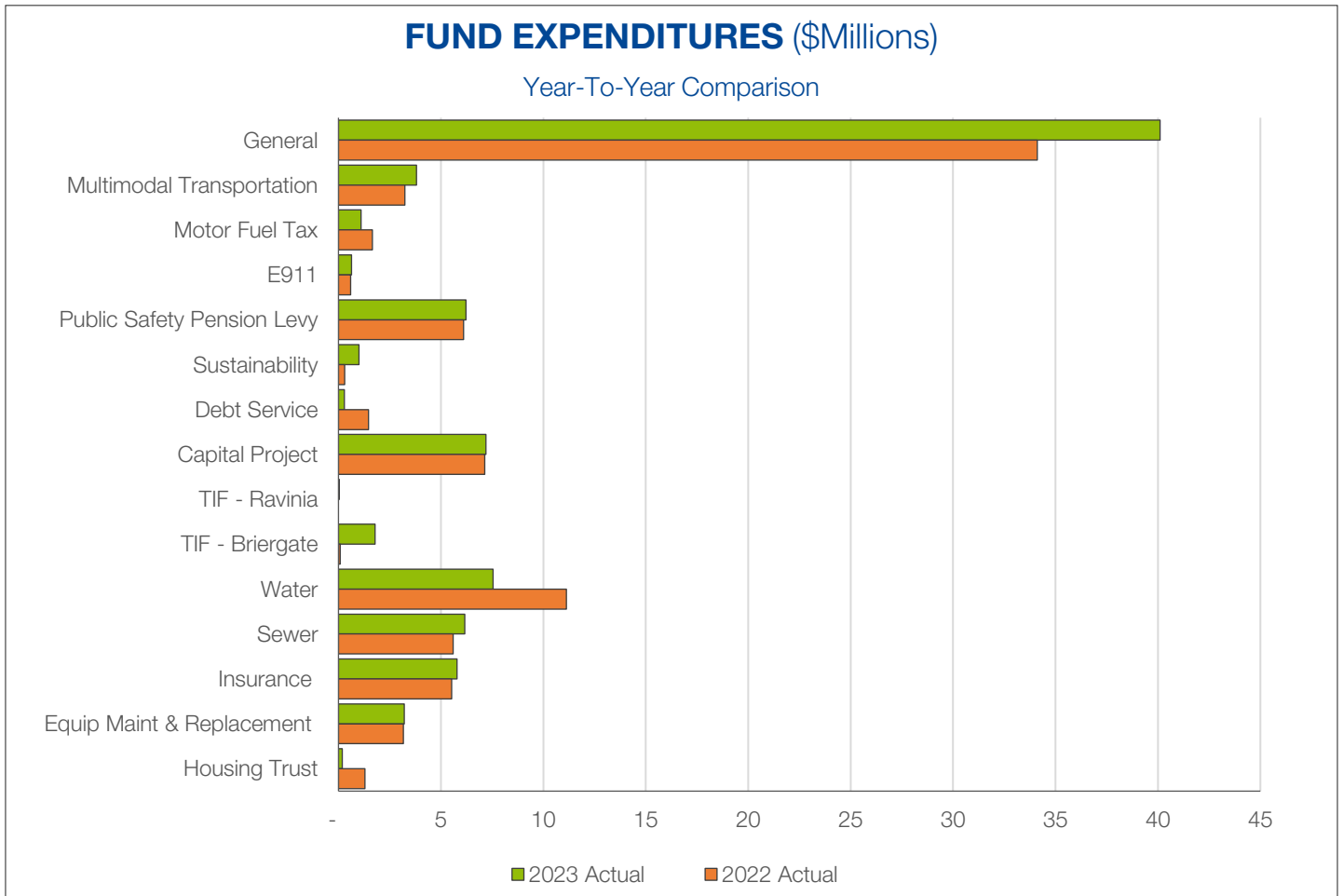
### NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
- Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.

# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

November 30, 2023



Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
↑ General	55,274,600	40,099,600	73%	34,109,900	84%
↑ Multimodal Transportation	5,204,600	3,805,100	73%	3,235,300	88%
↑ Motor Fuel Tax	1,201,200	1,101,100	92%	1,662,800	92%
↑ E911	714,400	640,200	90%	589,400	91%
↑ Public Safety Pension Levy	6,332,400	6,227,400	98%	6,104,800	98%
↑ Sustainability	1,135,100	1,001,500	88%	301,600	86%
↑ Debt Service	1,945,300	289,600	15%	1,467,200	100%
↑ Capital Project	11,577,900	7,200,000	62%	7,144,900	86%
↑ TIF - Ravinia	177,000	42,000	24%	-	0%
↑ TIF - Briergate	1,942,000	1,780,200	92%	91,700	92%
↑ Water	15,471,000	7,543,100	49%	11,121,700	93%
↑ Sewer	10,373,000	6,170,500	59%	5,593,300	84%
↑ Insurance	6,397,400	5,790,200	91%	5,522,100	91%
↑ Equip Maint & Replacement	4,328,600	3,209,400	74%	3,165,000	89%
↑ Housing Trust	389,100	191,100	49%	1,297,100	93%
<b>Grand Total, All Funds</b>	<b>122,463,500</b>	<b>85,091,000</b>	<b>69%</b>	<b>81,406,600</b>	<b>87%</b>

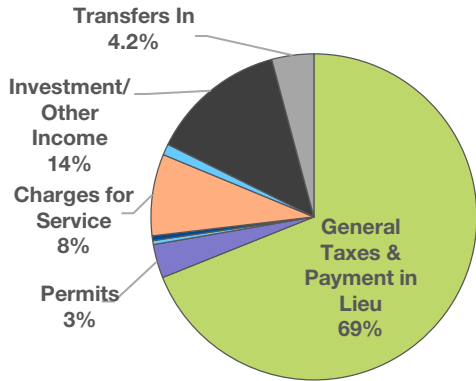


# CITY OF HIGHLAND PARK

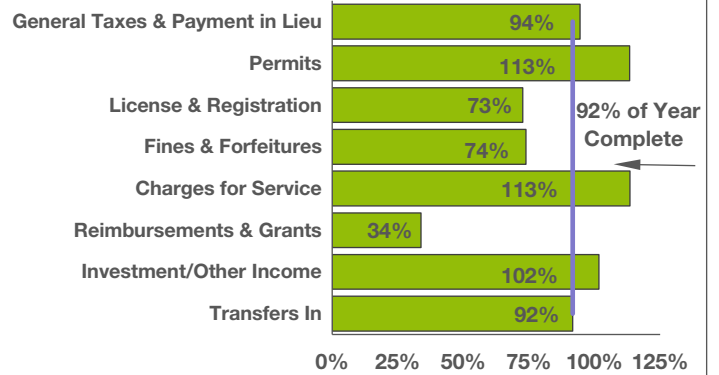
## GENERAL FUND

### November 30, 2023

**Revenue by Source (Ytd)**

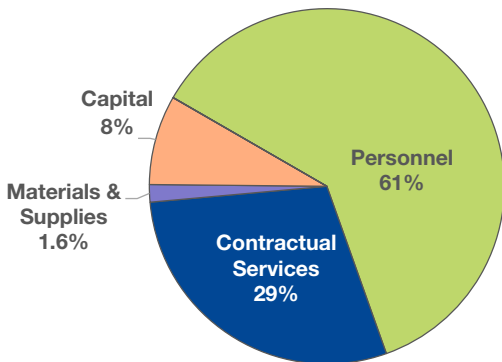


**Revenue % of Budget (Ytd)**

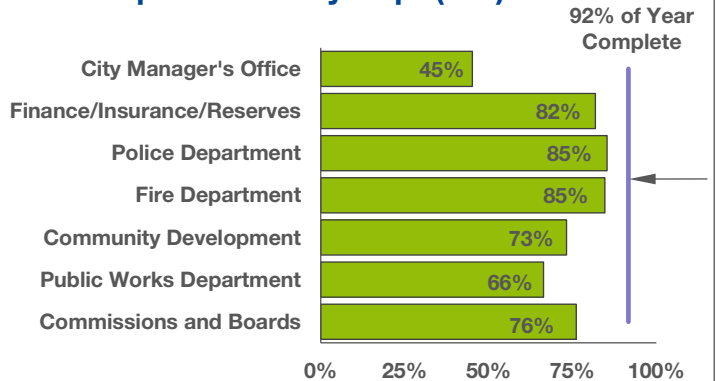


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General Taxes & Payment in Lieu	35,535,200	33,575,900	94%	35,301,100	93%
Permits	1,437,000	1,629,000	113%	2,025,800	95%
License & Registration	265,700	193,100	73%	221,700	70%
Fines & Forfeitures	306,100	225,900	74%	252,700	91%
Charges for Service	3,474,200	3,942,900	113%	3,197,500	91%
Reimbursements & Grants	1,581,900	536,200	34%	241,400	80%
Investment/Other Income	6,465,700	6,572,600	102%	1,233,700	85%
Transfers In	2,215,600	2,031,000	92%	2,051,000	92%
<b>Total</b>	<b>51,281,500</b>	<b>48,706,600</b>	<b>95%</b>	<b>44,525,100</b>	<b>93%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Dept (Ytd)**



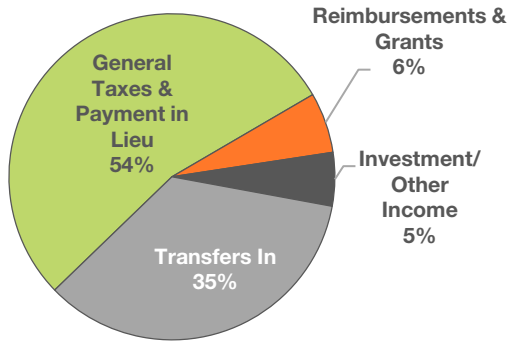
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
City Manager's Office	11,699,500	5,285,400	45%	5,113,900	87%
Finance/Insurance/Reserves	8,123,200	6,647,000	82%	3,541,000	60%
Police Department	13,253,500	11,306,600	85%	10,454,200	87%
Fire Department	9,953,800	8,426,000	85%	7,682,800	88%
Community Development	4,325,000	3,167,200	73%	2,827,900	87%
Public Works Department	7,811,200	5,185,000	66%	4,423,200	89%
Commissions and Boards	108,400	82,500	76%	66,900	93%
<b>Total</b>	<b>55,274,600</b>	<b>40,099,600</b>	<b>73%</b>	<b>34,109,900</b>	<b>84%</b>

# CITY OF HIGHLAND PARK

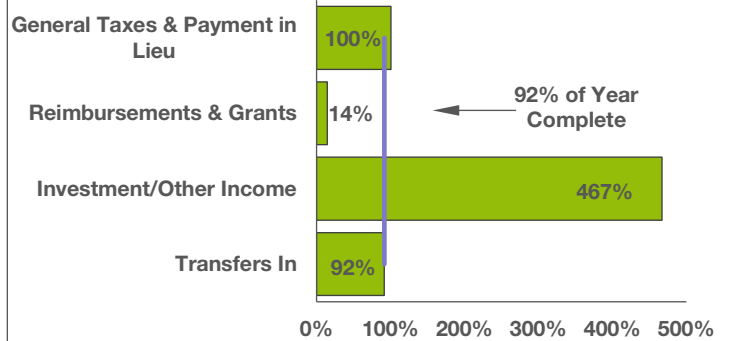
## CAPITAL PROJECT FUND

November 30, 2023

Revenue by Source (Ytd)

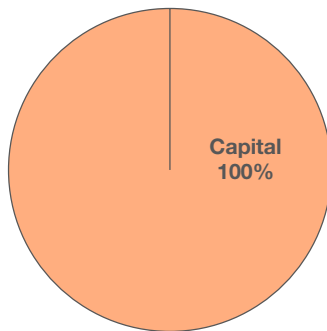


Revenue % of Budget (Ytd)

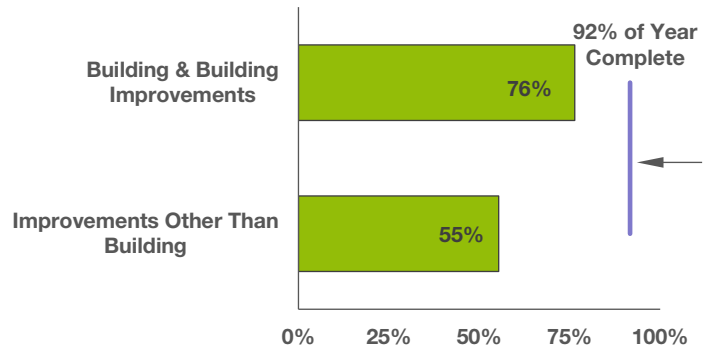


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General Taxes & Payment in Lieu	2,493,400	2,505,300	100%	535,200	91%
Reimbursements & Grants	1,944,100	279,200	14%	46,100	78%
Investment/Other Income	52,900	246,800	467%	10,257,400	100%
Transfers In	1,771,200	1,623,600	92%	1,800,300	92%
<b>Total</b>	<b>6,261,500</b>	<b>4,654,800</b>	<b>74%</b>	<b>12,639,000</b>	<b>98%</b>

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



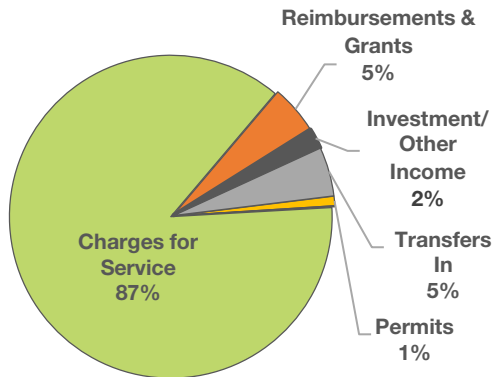
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Building & Building Improvements	3,758,900	2,872,000	76%	3,327,900	75%
Improvements Other Than Building	7,819,100	4,328,000	55%	3,816,900	97%
<b>Total</b>	<b>11,577,900</b>	<b>7,200,000</b>	<b>62%</b>	<b>7,144,900</b>	<b>86%</b>

# CITY OF HIGHLAND PARK

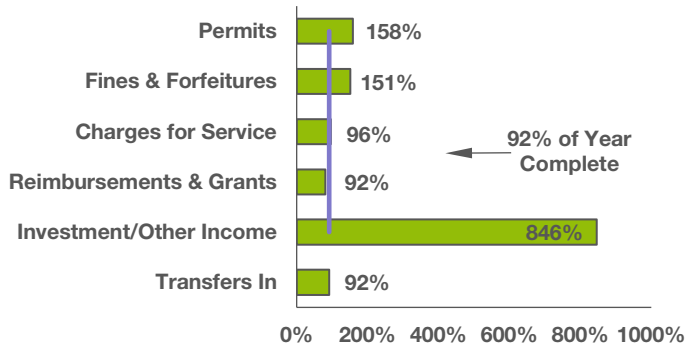
## WATER FUND

November 30, 2023

**Revenue by Source (Ytd)**

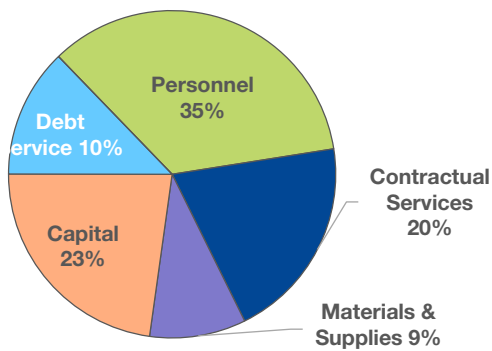


**Revenue % of Budget (Ytd)**

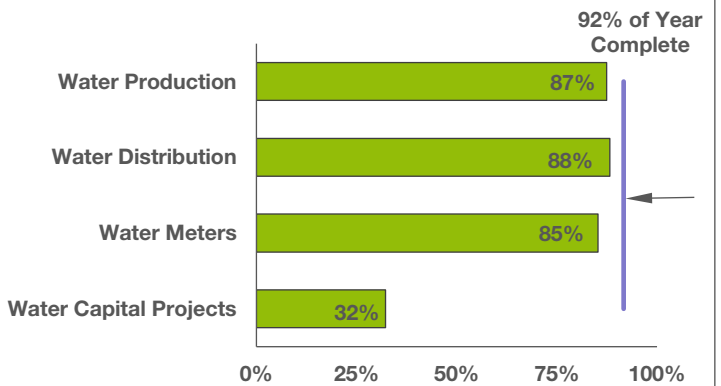


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Permits	80,000	126,500	158%	101,500	98%
Fines & Forfeitures	8,500	12,900	151%	12,300	96%
Charges for Service	12,092,200	11,638,900	96%	10,391,000	92%
Reimbursements & Grants	807,400	654,300	81%	49,000	83%
Investment/Other Income	32,400	274,200	846%	61,900	83%
Transfers In	716,000	656,300	92%	22,900	0%
<b>Total</b>	<b>13,736,500</b>	<b>13,363,000</b>	<b>97%</b>	<b>10,638,600</b>	<b>92%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



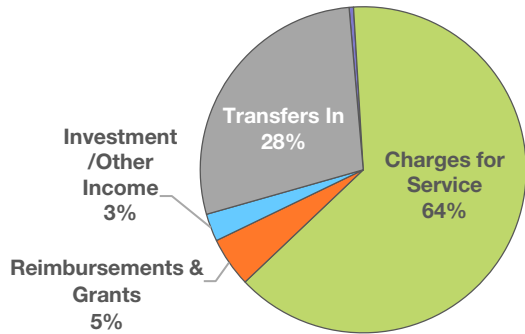
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Water Production	2,680,200	2,342,700	87%	2,099,900	88%
Water Distribution	1,378,600	1,215,700	88%	1,177,400	86%
Water Meters	586,000	499,900	85%	464,900	87%
Water Capital Projects	10,826,200	3,484,800	32%	7,379,500	96%
<b>Total</b>	<b>15,471,000</b>	<b>7,543,100</b>	<b>49%</b>	<b>11,121,700</b>	<b>93%</b>

# CITY OF HIGHLAND PARK

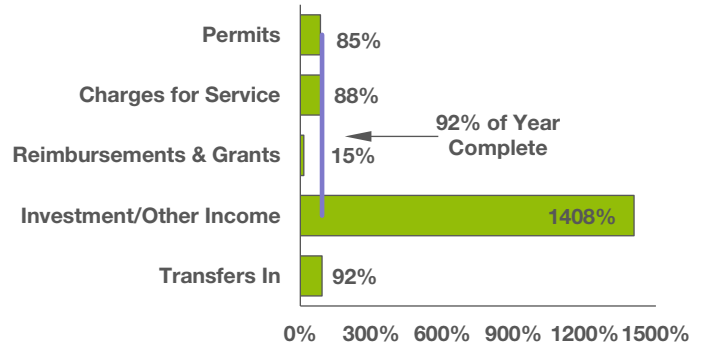
## SEWER FUND

November 30, 2023

**Revenue by Source (Ytd)**

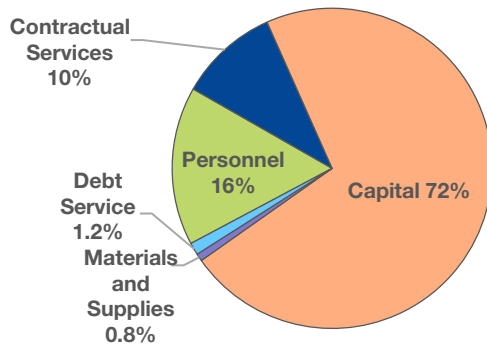


**Revenue % of Budget (Ytd)**

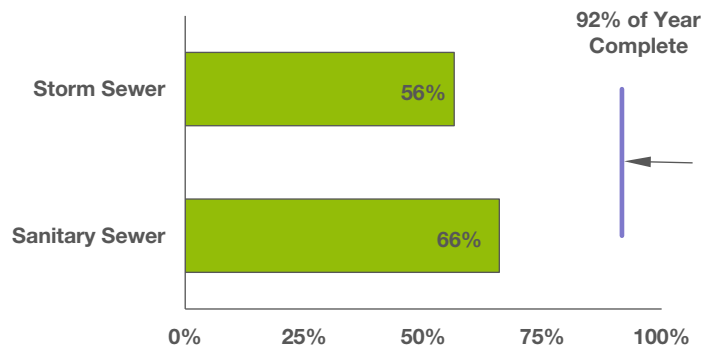


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Permits	35,000	29,600	85%	48,600	100%
Charges for Service	4,890,100	4,323,300	88%	4,288,900	91%
Reimbursements & Grants	2,293,800	334,300	15%	107,900	48%
Investment/Other Income	13,200	185,800	1408%	2,597,600	100%
Transfers In	2,068,600	1,896,200	92%	522,800	0%
<b>Total</b>	<b>9,300,600</b>	<b>6,769,100</b>	<b>73%</b>	<b>7,565,800</b>	<b>92%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Storm Sewer	7,061,800	3,988,400	56%	3,887,400	86%
Sanitary Sewer	3,311,300	2,182,100	66%	1,706,000	81%
<b>Total</b>	<b>10,373,000</b>	<b>6,170,500</b>	<b>59%</b>	<b>5,593,300</b>	<b>84%</b>

**CITY OF HIGHLAND PARK**  
**EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL**  
**November 30, 2023**

***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

**None.**

***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

**None.**

**NOTES:**

- 1. Revenues are reported on a cash basis.
- 2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
- 3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
- 4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### November 30, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
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#### 111 General

General Taxes & Payment in Lieu	35,535,200	33,575,900	94%	35,301,100	93%
Permits	1,437,000	1,629,000	113%	2,025,800	95%
License & Registration	265,700	193,100	73%	221,700	70%
Fines & Forfeitures	306,100	225,900	74%	252,800	91%
Charges for Service	3,474,200	3,942,900	113%	3,197,500	91%
Reimbursements & Grants	1,581,900	536,200	34%	241,400	80%
Investment/Other Income	6,465,700	6,572,600	102%	1,233,700	85%
Transfers In	2,215,600	2,031,000	92%	2,051,000	92%
<b>Total General</b>	<b>51,281,500</b>	<b>48,706,600</b>	<b>95%</b>	<b>44,525,100</b>	<b>93%</b>

#### 121 Multimodal Transportation

General Taxes & Payment in Lieu	3,291,900	3,205,800	97%	2,997,100	100%
Permits	32,000	20,600	64%	43,600	99%
Fines & Forfeitures	200	200	114%	-	0%
Charges for Service	77,000	104,600	136%	98,100	95%
Reimbursements & Grants	1,479,600	1,240,400	84%	1,231,000	94%
Investment/Other Income	6,000	88,800	1481%	20,200	71%
Transfers In	202,000	185,200	92%	62,300	0%
<b>Total Multimodal Transportation</b>	<b>5,088,600</b>	<b>4,845,600</b>	<b>95%</b>	<b>4,452,200</b>	<b>98%</b>

#### 122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,201,200	1,177,300	98%	1,747,800	94%
Investment/Other Income	12,000	125,900	1049%	34,600	86%
<b>Total Motor Fuel Tax</b>	<b>1,213,200</b>	<b>1,303,200</b>	<b>107%</b>	<b>1,782,400</b>	<b>94%</b>

#### 124 E-911

Reimbursements & Grants	645,200	611,700	95%	788,500	93%
Investment/Other Income	600	1,000	174%	600	86%
<b>Total E-911</b>	<b>645,800</b>	<b>612,700</b>	<b>95%</b>	<b>789,100</b>	<b>93%</b>

#### 128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,332,400	6,227,400	98%	6,104,800	98%
<b>Total Public Safety Pension</b>	<b>6,332,400</b>	<b>6,227,400</b>	<b>98%</b>	<b>6,104,800</b>	<b>98%</b>

#### 129 Sustainability

Charges for Service	320,600	228,800	71%	271,100	98%
Investment/Other Income	-	19,300	0%	5,200	71%
<b>Total Sustainability</b>	<b>320,600</b>	<b>248,000</b>	<b>77%</b>	<b>276,200</b>	<b>97%</b>

#### 131 Debt Service

General Taxes & Payment in Lieu	1,887,500	1,893,700	100%	1,266,800	101%
Reimbursements & Grants	67,400	67,400	100%	68,400	100%
Investment/Other Income	18,000	62,400	347%	21,300	87%
<b>Total Debt Service</b>	<b>1,973,000</b>	<b>2,023,500</b>	<b>103%</b>	<b>1,356,500</b>	<b>101%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### November 30, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
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#### 141 Capital Projects

General Taxes & Payment in Lieu	2,493,400	2,505,300	100%	535,200	91%
Reimbursements & Grants	1,944,100	279,200	14%	46,100	78%
Investment/Other Income	52,900	246,800	467%	10,257,400	100%
Transfers In	1,771,200	1,623,600	92%	1,800,300	92%
<b>Total Capital Projects</b>	<b>6,261,500</b>	<b>4,654,800</b>	<b>74%</b>	<b>12,639,000</b>	<b>98%</b>

#### 143 Tax Increment Financing - Ravinia

General Taxes & Payment in Lieu	513,400	575,800	112%	504,200	100%
Investment/Other Income	3,600	49,900	1386%	8,100	70%
<b>Total Tax Increment Financing - Ravinia</b>	<b>517,000</b>	<b>625,700</b>	<b>121%</b>	<b>512,300</b>	<b>99%</b>

#### 144 Tax Increment Financing - Briergate

General Taxes & Payment in Lieu	798,100	780,900	98%	378,100	100%
Investment/Other Income	7,200	64,600	898%	16,600	72%
<b>Total Tax Increment Financing - Briergate</b>	<b>805,300</b>	<b>845,500</b>	<b>105%</b>	<b>394,700</b>	<b>98%</b>

#### 212 Water

Permits	80,000	126,500	158%	101,500	98%
Fines & Forfeitures	8,500	12,900	151%	12,300	96%
Charges for Service	12,092,200	11,638,900	96%	10,391,000	92%
Reimbursements & Grants	807,400	654,300	81%	49,000	83%
Investment/Other Income	32,400	274,200	846%	61,900	83%
Transfers In	716,000	656,300	92%	22,900	0%
<b>Total Water</b>	<b>13,736,500</b>	<b>13,363,000</b>	<b>97%</b>	<b>10,638,600</b>	<b>92%</b>

#### 214 Sewer

Permits	35,000	29,600	85%	48,600	100%
Charges for Service	4,890,100	4,323,300	88%	4,288,900	91%
Reimbursements & Grants	2,293,800	334,300	15%	107,900	48%
Investment/Other Income	13,200	185,800	1408%	2,597,600	100%
Transfers In	2,068,600	1,896,200	92%	522,800	0%
<b>Total Sewer</b>	<b>9,300,600</b>	<b>6,769,100</b>	<b>73%</b>	<b>7,565,800</b>	<b>92%</b>

#### 221 Insurance

Reimbursements & Grants	1,313,200	1,230,300	94%	1,214,900	90%
Investment/Other Income	8,400	79,400	946%	16,900	74%
Transfers In	5,107,700	4,545,300	89%	4,190,600	89%
<b>Total Insurance</b>	<b>6,429,300</b>	<b>5,855,000</b>	<b>91%</b>	<b>5,422,400</b>	<b>89%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### November 30, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements & Grants	4,494,100	4,115,800	92%	3,703,800	92%
Investment/Other Income	56,600	246,500	435%	78,700	59%
Transfers In	20,000	18,300	92%	-	0%
<b>Total Equipment Replacement &amp; Replacement</b>	<b>4,570,700</b>	<b>4,380,600</b>	<b>96%</b>	<b>3,782,500</b>	<b>91%</b>
321 Housing Trust					
General Taxes & Payment in Lieu	300,000	349,600	117%	320,000	91%
Permits	17,000	11,300	66%	11,000	83%
Investment/Other Income	13,500	80,200	594%	28,300	82%
Transfers In	-	-	0%	247,000	0%
<b>Total Housing Trust</b>	<b>330,500</b>	<b>441,000</b>	<b>133%</b>	<b>606,300</b>	<b>94%</b>
<b>Grand Total, All Funds</b>	<b>108,806,500</b>	<b>100,901,800</b>	<b>93%</b>	<b>100,848,000</b>	<b>94%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

November 30, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
111 General					
City Manager's Office	11,699,500	5,285,400	45%	5,113,900	87%
Finance	8,123,200	6,647,000	82%	3,541,000	60%
Police	13,253,500	11,306,600	85%	10,454,200	87%
Fire	9,953,800	8,426,000	85%	7,682,800	88%
Community Development	4,325,000	3,167,200	73%	2,827,900	87%
Public Works	7,811,200	5,185,000	66%	4,423,200	89%
Commissions	108,400	82,500	76%	66,900	93%
<b>Total General</b>	<b>55,274,600</b>	<b>40,099,600</b>	<b>73%</b>	<b>34,109,900</b>	<b>84%</b>
121 Multimodal Transportation					
Transit Pace	957,500	753,500	79%	744,600	86%
Transit Ravinia	268,000	211,100	79%	182,800	100%
Street & Sidewalk	3,979,100	2,840,500	71%	2,307,900	88%
<b>Total Multimodal Transportation</b>	<b>5,204,600</b>	<b>3,805,100</b>	<b>73%</b>	<b>3,235,300</b>	<b>88%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,201,200</b>	<b>1,101,100</b>	<b>92%</b>	<b>1,662,800</b>	<b>92%</b>
124 E-911					
<b>Total E-911</b>	<b>714,400</b>	<b>640,200</b>	<b>90%</b>	<b>589,400</b>	<b>91%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension</b>	<b>6,332,400</b>	<b>6,227,400</b>	<b>98%</b>	<b>6,104,800</b>	<b>98%</b>
129 Sustainability					
<b>Total Sustainability</b>	<b>1,135,100</b>	<b>1,001,500</b>	<b>88%</b>	<b>301,600</b>	<b>86%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>1,945,300</b>	<b>289,600</b>	<b>15%</b>	<b>1,467,200</b>	<b>100%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>11,577,900</b>	<b>7,200,000</b>	<b>62%</b>	<b>7,144,900</b>	<b>86%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>177,000</b>	<b>42,000</b>	<b>24%</b>	<b>-</b>	<b>0%</b>
144 Tax Increment Financing - Briergate					
<b>Total Tax Increment Financing - Briergate</b>	<b>1,942,000</b>	<b>1,780,200</b>	<b>92%</b>	<b>91,700</b>	<b>92%</b>
212 Water					
Water Production	2,680,200	2,342,700	87%	2,099,900	88%
Water Distribution	1,378,600	1,215,700	88%	1,177,400	86%
Water Meters	586,000	499,900	85%	464,900	87%
Water Capital Projects	10,826,200	3,484,800	32%	7,379,500	96%
<b>Total Water</b>	<b>15,471,000</b>	<b>7,543,100</b>	<b>49%</b>	<b>11,121,700</b>	<b>93%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

November 30, 2023

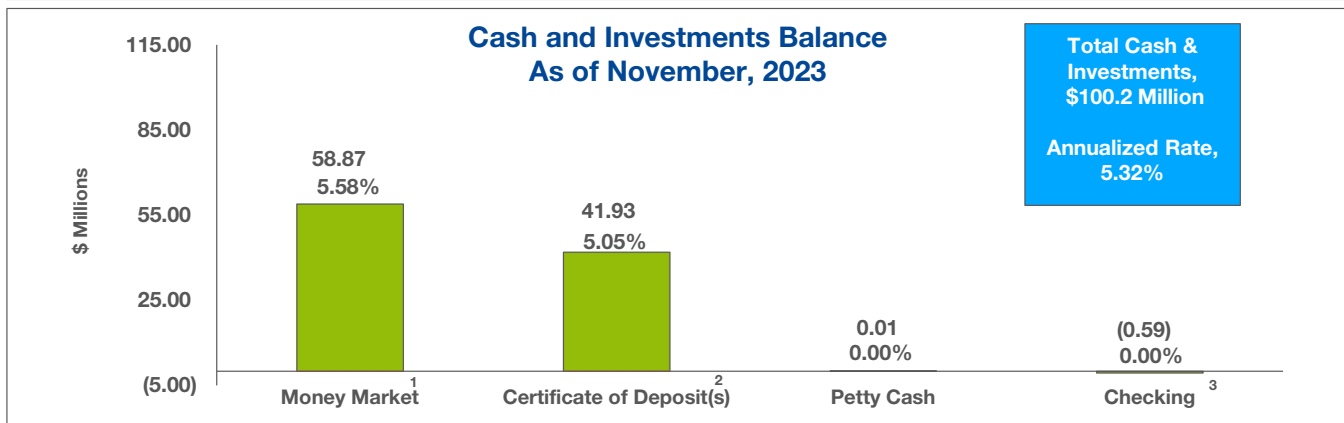
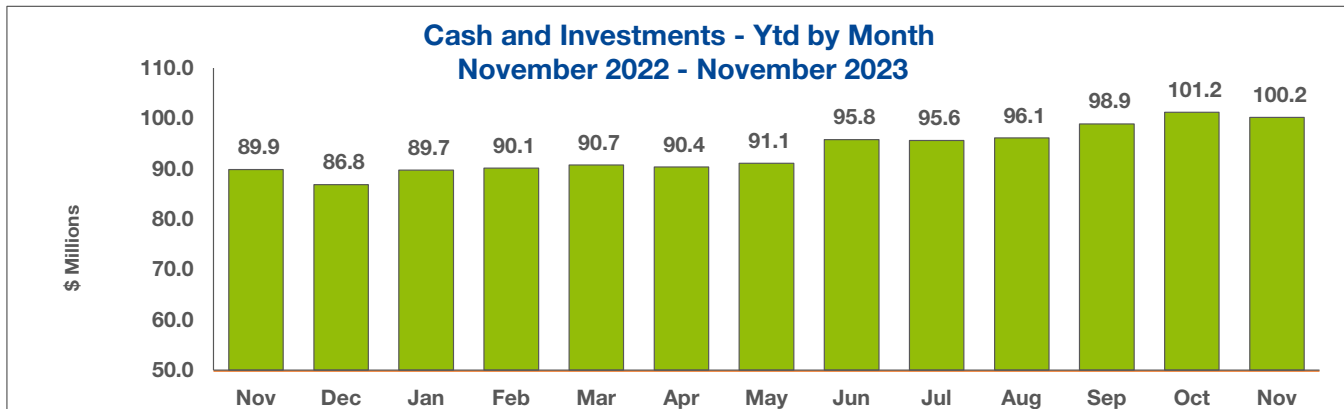
Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
214 Sewer					
↑ Storm Sewer	7,061,800	3,988,400	56%	3,887,400	86%
↑ Sanitary Sewer	3,311,300	2,182,100	66%	1,706,000	81%
↑ <b>Total Sewer</b>	<b>10,373,000</b>	<b>6,170,500</b>	<b>59%</b>	<b>5,593,300</b>	<b>84%</b>
221 Insurance					
↑ Insurance Health & Dental	6,335,600	5,749,200	91%	5,480,400	91%
↑ Wellness Program	61,900	41,000	66%	41,700	96%
↑ <b>Total Insurance</b>	<b>6,397,400</b>	<b>5,790,200</b>	<b>91%</b>	<b>5,522,100</b>	<b>91%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,800,700	1,493,500	83%	1,526,100	92%
↑ Equip Maint & Replacement - IT	1,968,500	1,312,700	67%	1,132,000	86%
↑ Equip Maint & Replacement - PD	318,900	194,100	61%	300,900	88%
↑ Equip Maint & Replacement - FD	240,500	209,100	87%	205,900	85%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>4,328,600</b>	<b>3,209,400</b>	<b>74%</b>	<b>3,165,000</b>	<b>89%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>389,100</b>	<b>191,100</b>	<b>49%</b>	<b>1,297,100</b>	<b>93%</b>
↑ <b>Grand Total, All Funds</b>	<b>122,463,500</b>	<b>85,091,000</b>	<b>69%</b>	<b>81,406,600</b>	<b>87%</b>



# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

November 30, 2023



Cash Reconciliation	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>86.95</b>	<b>89.70</b>	<b>90.11</b>	<b>90.74</b>	<b>90.35</b>	<b>91.09</b>	<b>95.79</b>	<b>95.63</b>	<b>96.10</b>	<b>98.90</b>	<b>101.22</b>	-	<b>86.95</b>
Revenue Inc/(Dec)	10.05	6.09	6.66	6.49	7.50	20.89	2.12	7.86	13.47	11.00	8.78	-	100.90
Expenditures (Inc)/Dec	(5.40)	(5.20)	(6.19)	(6.72)	(7.95)	(15.24)	(1.72)	(6.99)	(10.18)	(9.44)	(10.06)	-	(85.09)
Acct. Rec. (Inc)/Dec	0.29	0.10	0.38	(0.34)	0.38	(0.74)	(0.05)	(0.05)	(0.67)	0.37	0.49	-	0.17
Acct. Pay. Inc/(Dec)	(2.18)	(0.58)	(0.22)	0.18	0.81	(0.21)	(0.51)	(0.35)	0.19	0.38	(0.21)	-	(2.71)
<b>Cash &amp; Invest. (End)</b>	<b>89.70</b>	<b>90.11</b>	<b>90.74</b>	<b>90.35</b>	<b>91.09</b>	<b>95.79</b>	<b>95.63</b>	<b>96.10</b>	<b>98.90</b>	<b>101.22</b>	<b>100.22</b>	-	<b>100.22</b>
Cash & Invest. Inc/(Dec)	2.75	0.41	0.62	(0.38)	0.74	4.70	(0.16)	0.47	2.81	2.31	(1.00)	-	13.27

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$100.2 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 5.32%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 5.71%, 5.52%, and 5.60% and 5.74% respectively.
2. The City has Certificates of Deposits which will yield a 4.74%, 5.02%, 5.21%, 5.30% and 5.35% interest rate, maturing February 2024, April 20 July 2024, Nov 24 and Nov 25. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS BY TYPE

### November 30, 2023

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,763,467	5.71%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	3,552,807	5.71%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(3,143,255) <sup>1</sup>	5.71%
Highland Park Bank & Trust	124 E911	General Commingled	(207,486) <sup>1</sup>	5.71%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	108,326	5.71%
Highland Park Bank & Trust	131 Debt Service	General Commingled	593,632	5.71%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	613,009 <sup>1</sup>	5.71%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,859,413	5.71%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,432,831	5.71%
Highland Park Bank & Trust	212 Water	General Commingled	751,255 <sup>1</sup>	5.71%
Highland Park Bank & Trust	214 Sewer	General Commingled	0	5.71%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,326,108	5.71%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	493,812	5.71%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	433,194	5.71%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	337,863	5.71%
Illinois Funds	111 General	General Tax	6,123,444	5.52%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	3,695,435	5.52%
Illinois Funds	131 Debt Service	General Tax	1,148,536	5.52%
Illinois Funds	141 Capital Projects	General Tax	2,133,712	5.52%
Illinois Funds	211 Parking	General Tax	-	5.52%
Illinois Funds	212 Water	General Tax	4,971,413	5.52%
Illinois Funds	214 Sewer	General Tax	1,623,030	5.52%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	947,146	5.52%
Illinois Funds	321 Housing Trust	General Tax	14,825	5.52%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	5.52%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,097,600	5.52%
Illinois Funds	214 Sewer	Bond Proceeds	(0)	5.52%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	19,757,303	
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	315,787	
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	12,707	
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	-	
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	1,165,167	5.60%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	750,521	
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,334,602	
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	579,776	
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	236,656	
First Bank of Highland Park <sup>2&amp;3</sup>	111 General	ICS/CDARS	1,042,125	5.60% & 4.74%
<b>Total Money Market</b>			<b>58,865,271</b>	

#### NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.
3. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**November 30, 2023**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park <sup>3</sup>	111 General	CDARS	34,303,930	-
First Bank of Highland Park <sup>3</sup>	131 Debt Service	CDARS	548,283	-
First Bank of Highland Park <sup>3</sup>	141 Capital Projects	CDARS	182,511	-
First Bank of Highland Park <sup>3</sup>	211 Parking	CDARS	-	4.74%, -
First Bank of Highland Park <sup>3</sup>	212 Water	CDARS	2,023,012	5.02% & -
First Bank of Highland Park <sup>3</sup>	214 Sewer	CDARS	1,142,637	5.21% & -
First Bank of Highland Park <sup>3</sup>	222 Equipment Maintenance & Replacement	CDARS	2,317,191	5.30% & -
First Bank of Highland Park <sup>3</sup>	321 Housing Trust	CDARS	1,006,631	5.35% -
First Bank of Highland Park <sup>3</sup>	331 Guaranteed Deposit	CDARS	410,401	-
<b>Total Certificate of Deposit(s)</b>			<b>41,934,598</b>	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	

Checking

Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(1,194,346) <sup>1</sup>	5.73%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	547,339 <sup>4</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(10,786) <sup>1</sup>	5.73%
Huntington Bank	212.10112	AR Lockbox Cash	59,630	-
<b>Total Checking</b>			<b>(587,368)</b>	

<b>Total Cash &amp; Investments</b>			<b>100,217,971</b>	
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<b>Aggregate Annualized Rate</b>			<b>5.32%</b>	
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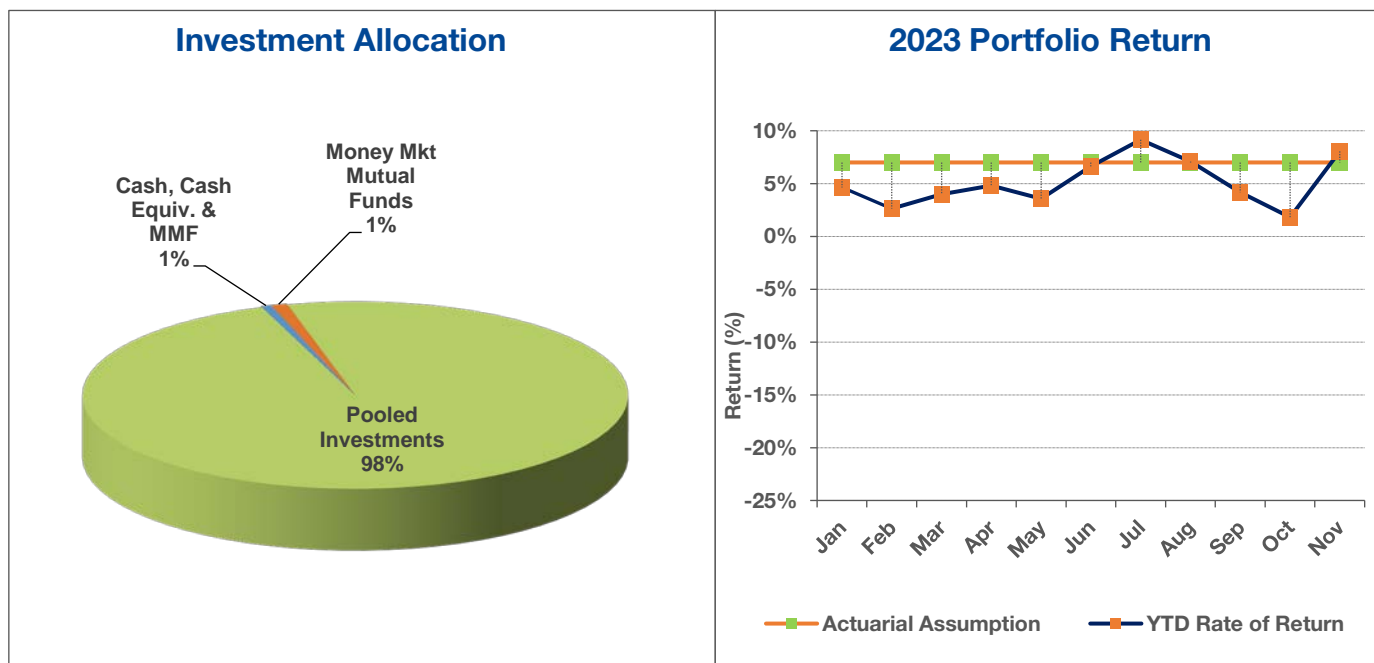
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.
4. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2022.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

November 30, 2023



Total Portfolio	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Investments</b>	<b>50.0</b>	<b>48.5</b>	<b>48.7</b>	<b>48.7</b>	<b>47.7</b>	<b>50.2</b>	<b>51.2</b>	<b>49.7</b>	<b>48.7</b>	<b>47.5</b>	<b>52.1</b>		<b>52.1</b>
Accrued Interest	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)		(0.0)
<b>Net Position</b>	<b>49.9</b>	<b>48.5</b>	<b>48.8</b>	<b>48.7</b>	<b>47.8</b>	<b>50.3</b>	<b>51.2</b>	<b>49.8</b>	<b>48.8</b>	<b>47.5</b>	<b>52.2</b>		<b>52.2</b>
<b>Net Position, Beg.</b>	<b>48.0</b>	<b>49.9</b>	<b>48.5</b>	<b>48.8</b>	<b>48.7</b>	<b>47.8</b>	<b>50.3</b>	<b>51.2</b>	<b>49.8</b>	<b>48.8</b>	<b>47.5</b>		<b>48.0</b>
Contributions <sup>2</sup>	0.1	0.0	0.1	0.0	0.2	1.5	0.2	0.1	1.0	0.4	2.1		5.6
Inv. Gain/(Loss) <sup>3</sup>	2.3	(1.0)	0.7	0.4	(0.6)	1.5	1.3	(1.0)	(1.4)	(1.2)	3.1		4.0
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)		(5.5)
<b>Change in Position</b>	<b>1.9</b>	<b>(1.5)</b>	<b>0.2</b>	<b>(0.1)</b>	<b>(1.0)</b>	<b>2.5</b>	<b>0.9</b>	<b>(1.4)</b>	<b>(1.0)</b>	<b>(1.3)</b>	<b>4.7</b>		<b>4.1</b>
<b>Net Position, End</b>	<b>49.9</b>	<b>48.5</b>	<b>48.8</b>	<b>48.7</b>	<b>47.8</b>	<b>50.3</b>	<b>51.2</b>	<b>49.8</b>	<b>48.8</b>	<b>47.5</b>	<b>52.2</b>		<b>52.2</b>
YTD Rate of Return <sup>4</sup>	4.6%	2.6%	4.0%	4.8%	3.6%	6.6%	9.2%	7.1%	4.2%	1.8%	8.1%		8.1%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%		7.0%

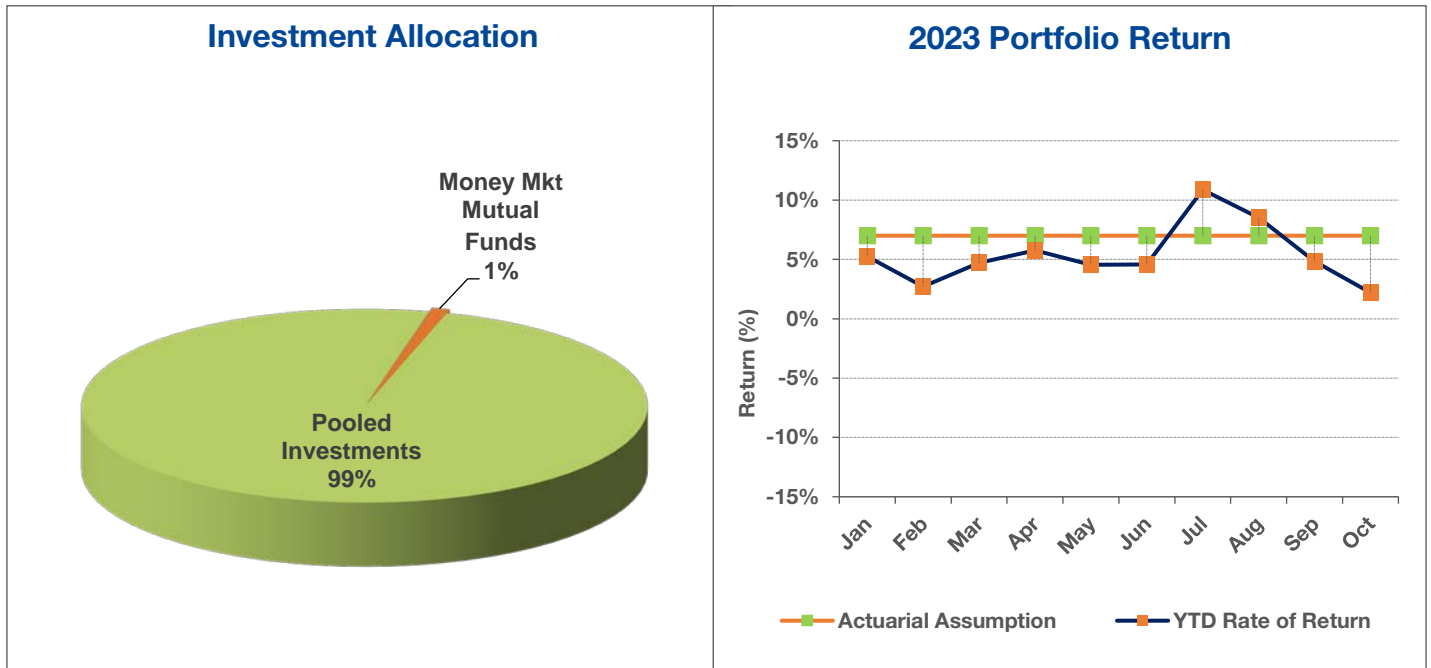
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$70,248 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

November 30, 2023



Total Portfolio	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov <sup>5</sup>	Dec	Ytd
Cash & Cash Equiv.	0.1	0.1	0.2	0.3	0.5	0.0	0.0	0.0	0.1	0.0			0.0
Money Mkt Mutual Funds	0.5	0.6	0.5	0.5	0.5	0.7	0.6	0.5	0.8	0.5			0.5
Pooled Investments	52.3	50.4	51.1	51.1	50.0	51.1	54.2	52.7	50.8	49.7			49.7
<b>Cash &amp; Investments</b>	<b>52.8</b>	<b>51.1</b>	<b>51.7</b>	<b>51.9</b>	<b>50.9</b>	<b>51.8</b>	<b>54.8</b>	<b>53.2</b>	<b>51.7</b>	<b>50.2</b>			<b>50.2</b>
Accrued Interest	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)			(0.0)
<b>Net Position</b>	<b>52.9</b>	<b>51.1</b>	<b>51.8</b>	<b>51.9</b>	<b>50.9</b>	<b>51.8</b>	<b>54.8</b>	<b>53.2</b>	<b>51.7</b>	<b>50.3</b>			<b>50.3</b>

<b>Net Position, Beg.</b>	<b>50.5</b>	<b>52.9</b>	<b>51.1</b>	<b>51.8</b>	<b>51.9</b>	<b>50.9</b>	<b>51.8</b>	<b>54.8</b>	<b>53.2</b>	<b>51.7</b>			<b>50.5</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.0	0.2	1.4	0.2	0.1	0.9	0.4			3.2
Inv. Gain/(Loss) <sup>3</sup>	2.8	(1.4)	1.0	0.5	(0.6)	0.0	3.3	(1.2)	(1.9)	(1.4)			1.1
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)			(4.6)
<b>Change in Position</b>	<b>2.3</b>	<b>(1.8)</b>	<b>0.7</b>	<b>0.1</b>	<b>(0.9)</b>	<b>0.9</b>	<b>3.0</b>	<b>(1.6)</b>	<b>(1.5)</b>	<b>(1.5)</b>			<b>(0.2)</b>
<b>Net Position, End</b>	<b>52.9</b>	<b>51.1</b>	<b>51.8</b>	<b>51.9</b>	<b>50.9</b>	<b>51.8</b>	<b>54.8</b>	<b>53.2</b>	<b>51.7</b>	<b>50.3</b>			<b>50.3</b>

YTD Rate of Return <sup>4</sup>	5.2%	2.7%	4.7%	5.8%	4.6%	4.6%	10.9%	8.5%	4.9%	2.2%			2.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%

### NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$47,359 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Reporting delayed.

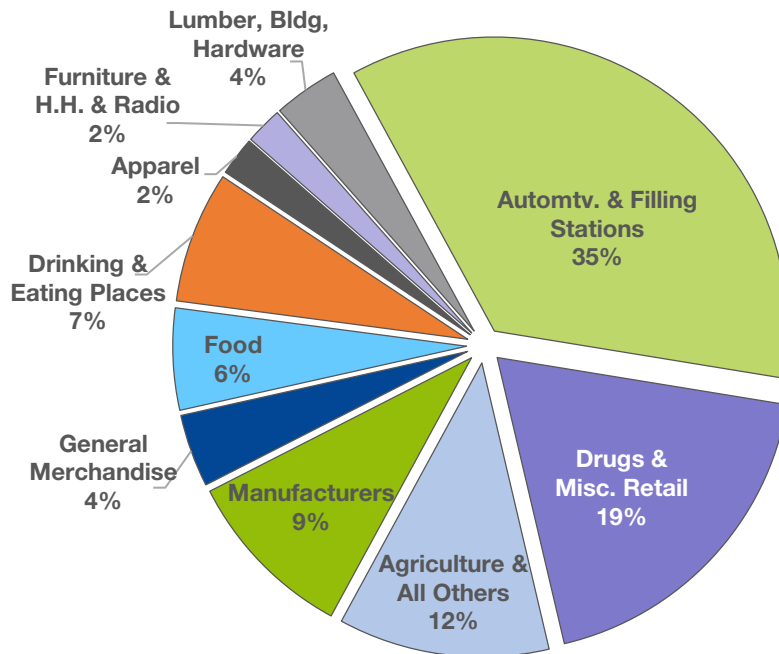


# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 3rd QUARTER 2023

November 30, 2023

**Sales Tax Revenue by Commercial Sector**



Commercial Sector	Comm. Space Est. Sq. Ft.	2019	2020	2021	2022	2023	Annlz Per Sq. Ft.
General Merchandise	182,235	589,485	542,746	604,168	735,943	538,459	6.14
Food	130,340	941,197	985,060	1,007,307	1,082,793	751,976	12.00
Drinking & Eating Places	198,861	1,261,246	869,090	1,050,487	1,144,516	973,417	10.18
Apparel	139,411	324,566	173,596	312,261	376,870	286,111	4.27
Furniture & H.H. & Radio	188,890	343,773	332,858	431,143	412,796	274,498	3.02
Lumber, Bldg, Hardware	170,385	509,978	572,501	635,113	640,934	480,996	5.87
Automtv. & Filling Stations	451,975	5,363,248	4,684,337	5,682,733	5,539,033	4,778,526	21.98
Drugs & Misc. Retail	542,755	1,926,102	1,904,011	3,467,006	3,348,858	2,523,503	9.67
Agriculture & All Others	422,375	1,361,590	1,229,613	1,629,326	1,776,980	1,562,620	7.69
Manufacturers	83,345	1,025,611	1,073,954	1,552,677	2,036,139	1,287,245	32.12
<b>Total</b>	<b>2,510,572</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>16,372,222</b>	<b>17,094,863</b>	<b>13,457,351</b>	<b>10.84</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

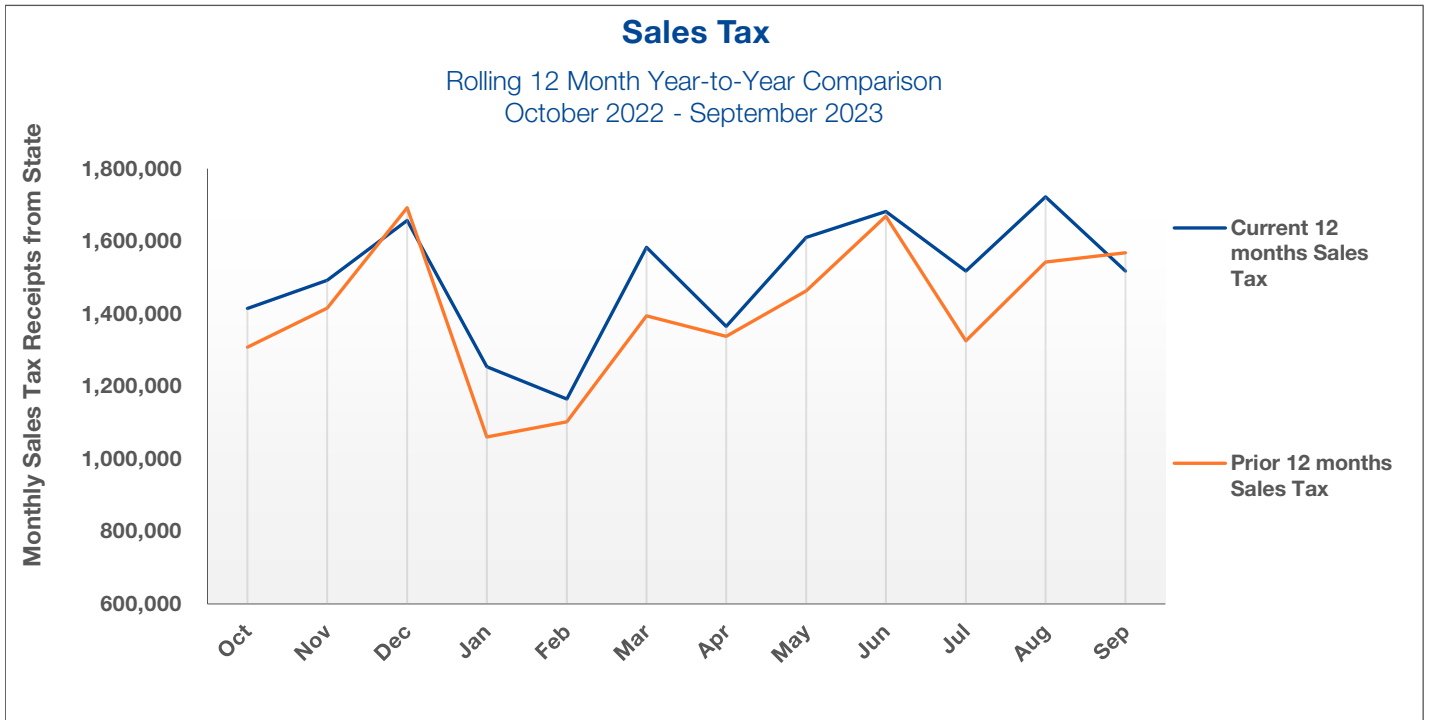
### NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### November 30, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	859,796	886,969	915,495	1,060,332	1,254,287	1,028,291	5%
Feb	856,167	843,910	934,383	1,101,755	1,164,904	1,068,463	15%
Mar	1,108,406	892,951	1,364,173	1,394,487	1,582,792	1,352,349	24%
Apr	1,074,742	671,271	1,235,584	1,337,844	1,365,351	1,297,417	33%
May	1,248,785	878,159	1,524,159	1,463,309	1,610,061	1,419,091	42%
Jun	1,291,734	1,208,349	1,624,200	1,668,457	1,681,926	1,618,040	52%
Jul	1,214,570	1,190,007	1,393,157	1,325,745	1,517,633	1,285,684	62%
Aug	1,258,118	1,163,679	1,408,229	1,542,096	1,722,205	1,495,497	72%
Sep	1,132,715	1,204,169	1,494,005	1,568,144	1,517,716	1,520,758	81%
Oct	1,103,202	1,051,985	1,307,896	1,414,743		1,371,993	
Nov	1,128,653	1,053,508	1,415,757	1,492,066		1,446,979	
Dec	1,324,484	1,273,790	1,692,221	1,656,906		1,606,838	
<b>Total</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>16,309,259</b>	<b>17,025,884</b>	<b>13,416,875</b>	<b>16,511,400</b>	

#### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### November 30, 2023



Month	Actual					Budget 2023	Current Year % of Budget
	2019	2020	2021	2022	2023		
Jan	45,720	87,018	179,880	147,535	89,385	175,303	3%
Feb	96,525	74,845	133,880	148,913	68,975	176,940	5%
Mar	95,815	116,905	208,260	241,677	78,610	287,164	7%
Apr	146,551	142,198	296,255	261,495	148,235	310,712	11%
May	183,985	122,760	246,225	398,675	150,825	473,711	16%
Jun	166,589	168,115	275,840	437,615	214,610	519,980	22%
Jul	157,675	287,595	362,975	229,210	162,395	272,350	27%
Aug	185,358	304,500	277,180	257,355	305,925	305,792	36%
Sep	158,661	288,980	298,220	206,350	171,275	245,188	41%
Oct	164,805	280,140	294,885	137,940	169,760	163,902	46%
Nov	151,705	214,400	393,665	169,505	220,329	201,408	53%
Dec	111,930	204,155	179,775	195,715		232,551	
Total	1,665,318	2,291,611	3,147,040	2,831,985	1,780,324	3,365,000	

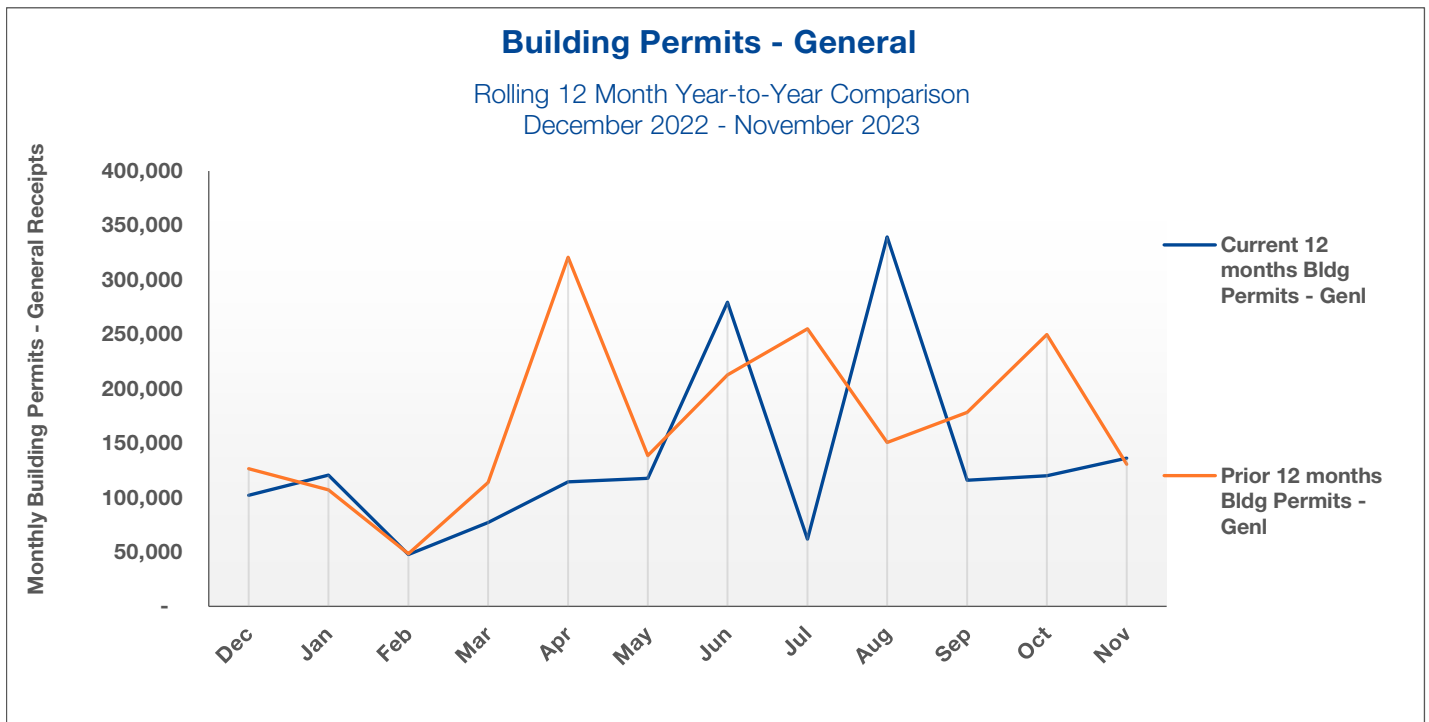
**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### November 30, 2023



Month	Actual					Budget 2023	Current Year % of Budget
	2019	2020	2021	2022	2023		
Jan	51,404	60,435	79,706	107,077	120,674	69,330	8%
Feb	96,997	35,242	92,671	48,363	47,640	31,314	13%
Mar	155,847	35,191	74,658	113,847	76,996	73,714	19%
Apr	141,186	32,094	114,015	320,751	114,323	207,680	28%
May	91,502	70,373	142,098	138,565	117,593	89,718	37%
Jun	102,912	52,591	95,747	212,771	279,405	137,766	58%
Jul	118,146	199,732	184,196	255,092	61,718	165,168	63%
Aug	121,735	209,086	123,447	150,618	339,401	97,523	89%
Sep	75,884	86,440	131,491	178,365	115,836	115,488	98%
Oct	217,602	98,165	116,237	249,582	120,117	161,600	107%
Nov	76,537	74,206	190,535	130,665	136,256	84,603	118%
Dec	141,928	85,311	126,335	102,083		66,097	
<b>Total</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>1,471,134</b>	<b>2,007,779</b>	<b>1,529,958</b>	<b>1,300,000</b>	

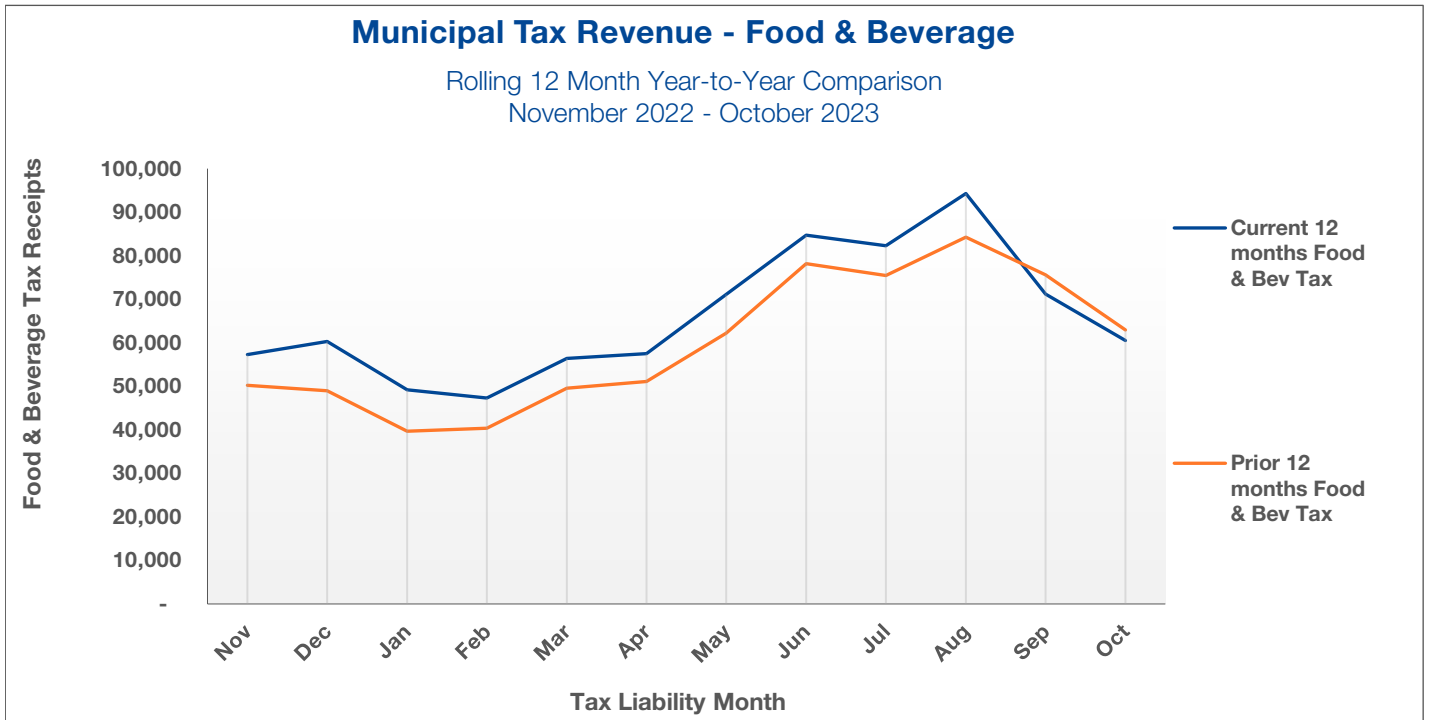
#### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

### November 30, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	43,864	40,223	31,141	39,679	49,166	37,696	7%
Feb	43,313	38,787	32,620	40,339	47,305	38,323	14%
Mar	51,038	31,451	42,025	49,568	56,428	47,090	22%
Apr	50,993	22,584	61,950	51,077	57,531	48,524	30%
May	61,756	30,832	57,221	62,222	71,142	59,111	40%
Jun	76,492	44,245	64,170	78,152	84,693	74,246	52%
Jul	72,971	51,024	69,258	75,440	82,301	71,669	64%
Aug	79,815	53,614	74,527	84,255	94,282	80,043	78%
Sep	62,005	49,205	64,376	75,570	71,167	71,792	88%
Oct	50,838	45,135	55,697	62,972	60,554	59,824	96%
Nov	51,871	37,180	50,227	57,249		54,387	
Dec	51,324	35,848	48,994	60,309		57,294	
<b>Total</b>	<b>696,282</b>	<b>480,129</b>	<b>652,205</b>	<b>736,833</b>	<b>674,568</b>	<b>700,000</b>	

#### NOTES:

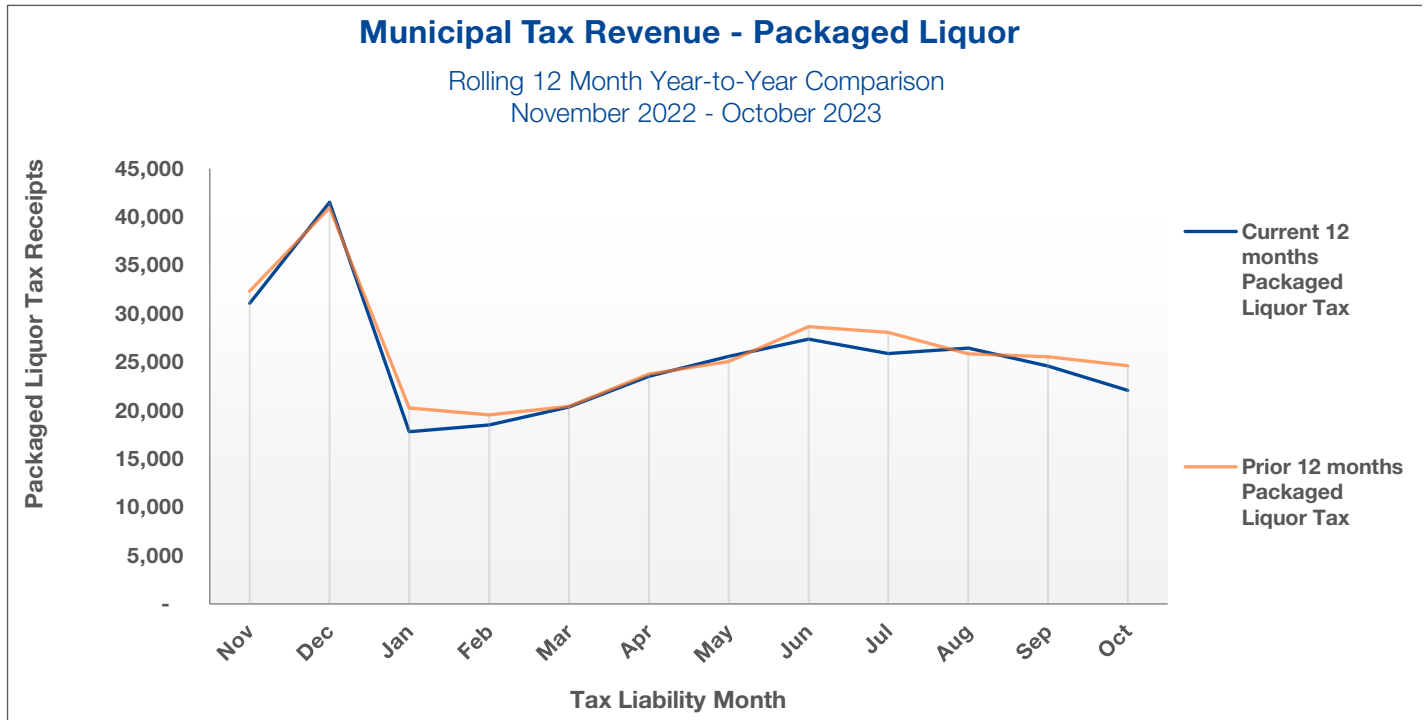
Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

### November 30, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	17,544	19,824	23,334	20,268	17,805	18,401	6%
Feb	17,591	18,819	22,555	19,542	18,494	17,742	13%
Mar	19,368	24,097	25,629	20,421	20,349	18,540	20%
Apr	21,729	28,106	25,722	23,773	23,529	21,583	28%
May	23,388	32,514	30,383	25,072	25,583	22,762	37%
Jun	23,770	33,750	29,993	28,651	27,361	26,012	47%
Jul	23,050	34,563	30,268	28,068	25,901	25,482	56%
Aug	24,902	31,162	25,918	25,860	26,463	23,477	65%
Sep	22,110	30,881	27,139	25,565	24,587	23,210	74%
Oct	22,770	32,234	25,596	24,627	22,087	22,358.65	81%
Nov	31,877	34,124	32,344	31,096		28,232	
Dec	40,569	47,453	40,947	41,526		37,701	
<b>Total</b>	<b>288,668</b>	<b>367,527</b>	<b>339,828</b>	<b>314,469</b>	<b>232,159</b>	<b>285,500</b>	

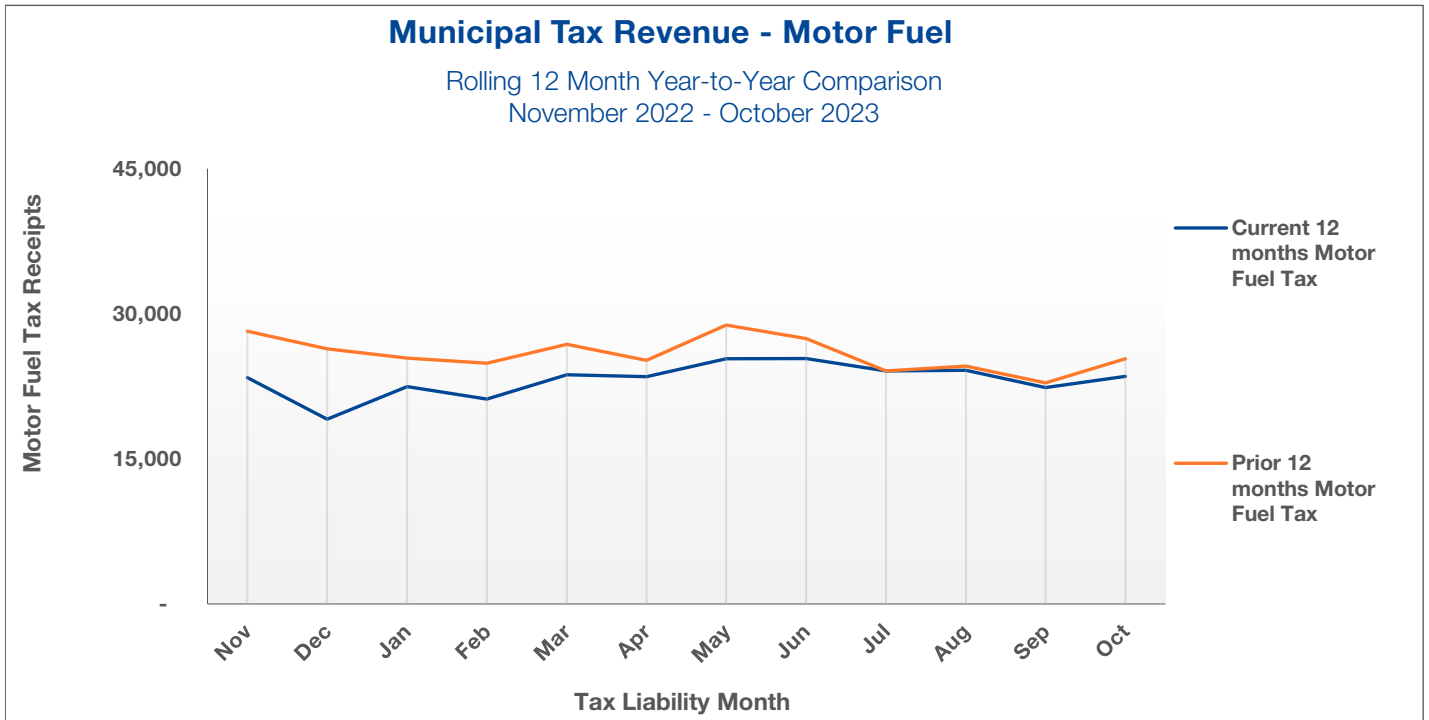
#### NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

### November 30, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	33,952	31,795	23,407	25,400	22,462	28,644	7%
Feb	31,671	30,444	23,238	24,879	21,161	28,056	13%
Mar	34,460	22,720	25,934	26,844	23,700	30,272	20%
Apr	33,438	13,982	26,921	25,196	23,486	28,414	27%
May	35,440	19,688	29,751	28,829	25,330	32,512	35%
Jun	34,626	25,300	29,891	27,424	25,368	30,926	42%
Jul	34,699	28,924	30,433	24,082	24,083	27,158	49%
Aug	36,064	28,702	26,927	24,597	24,161	27,739	56%
Sep	32,746	26,068	28,878	22,855	22,383	25,774	63%
Oct	33,099	27,622	29,494	25,339	23,543	28,575	70%
Nov	32,245	24,442	28,179	23,404		26,393	
Dec	30,881	25,480	26,371	19,098		21,537	
<b>Total</b>	<b>403,321</b>	<b>305,168</b>	<b>329,425</b>	<b>297,946</b>	<b>235,676</b>	<b>336,000</b>	

#### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.