

FINANCIAL STATUS REPORT

DECEMBER 2023
(UNAUDITED)

20
23



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CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditures, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Revenue - Economically-Sensitive & State of Illinois	7
Expenditure Summary by Fund	8
General Fund	9
Capital Project Fund	10
Water Fund	11
Sewer Fund	12
Executive Summary - Revenue and Expenditure Detail	13
Revenue Detail	14
Expenditure Detail	17

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	19
Cash & Investments by Type	20
Police Pension	22
Fire Pension	23
Sales Tax Revenue by Commercial Sector	24
Sales Tax Revenue	25
Real Estate Transfer Tax Revenue	26
Building Permit Revenue	27
Municipal Tax Revenue - Food & Beverage	28
Municipal Tax Revenue - Packaged Liquor	29
Municipal Tax Revenue - Motor Fuel	30

CITY OF HIGHLAND PARK

INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period December 1, 2023 through December 30, 2023 (12 months - 100% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue

- Revenue is \$108M or 99% of budget compared to \$107.6M in the prior year.
 - General Fund revenue is \$51.9M or 101% of budget as compared to \$48M in the prior year.
 - Investment/Other Income is \$6.9M or 106% of budget compared to \$1.5M in the prior year. This is due to the sale of the City's prior 54 Laurel property for \$2.5M, a one time contribution of \$1M, and higher investment return rates.
 - General taxes and payment in lieu revenue is \$35.8M or 101% of budget compared to \$37.8M in the prior year. The change vs. prior year is driven by real estate transfer tax, which is lower due to a market slowdown in real estate sales consistent with State and County trends and a lower allocation of home rule sales tax revenue to the General Fund, as budgeted.
 - Motor Fuel Tax Fund revenue is \$1.4M or 119% of budget compared to \$1.9M in the prior year. The change is due to an IDOT grant of \$654k received in the prior year compared to none received in current year consistent with budget.
 - Capital Project Fund revenue is \$5.1M or 81% of budget compared to \$12.9M in the prior year. Bond proceeds of \$10M were budgeted and received in the prior year compared to none budgeted or received in the current year. Revenue is lower than budget due to delays in receiving reimbursements for projects invoiced in 2023.
 - Water Fund revenue is \$14.4M or 105% of budget compared to \$11.5M in the prior year. The change is due to higher charges for services revenue, transfers in, and a one time settlement in the current year.
 - Sewer Fund revenue is \$7.4M or 79% of budget compared to \$8.2M in the prior year. Bond proceeds of \$2.5M were budgeted and received in the prior year compared to none budgeted or received in the current year. Revenue is lower than budget due to delays in receiving reimbursements for projects invoiced in 2023.
 - Housing Trust Fund revenue is \$471k or 143% of budget compared to \$645k in the prior year.

Executive Summary - Expenditures

- Expenditures are \$103.1M or 84% of budget compared to \$93.1M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$92.6M, an increase of \$5.8M from December 2022.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$104.4M, an increase of \$5.8M from December 2022, given year-to-date investment returns and contributions in excess of deductions. Fire pension fund reports are through October, 2023, given the most current investment reports available from the consolidated fund are as of October, 2023.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unassigned General Fund Balance at December 31, 2023.

General Fund Balance ¹	
Fund Balance - January 1, 2023 (audited)	45,366,100
2023 Revenue	51,870,200
2023 Operating Expenditures	(38,114,900)
2023 Capital Expenditures, Debt, Transfers	(7,134,800)
Fund Balance - December 31, 2023 (unaudited)	51,986,600
% of Operating Expenditures	136.4%

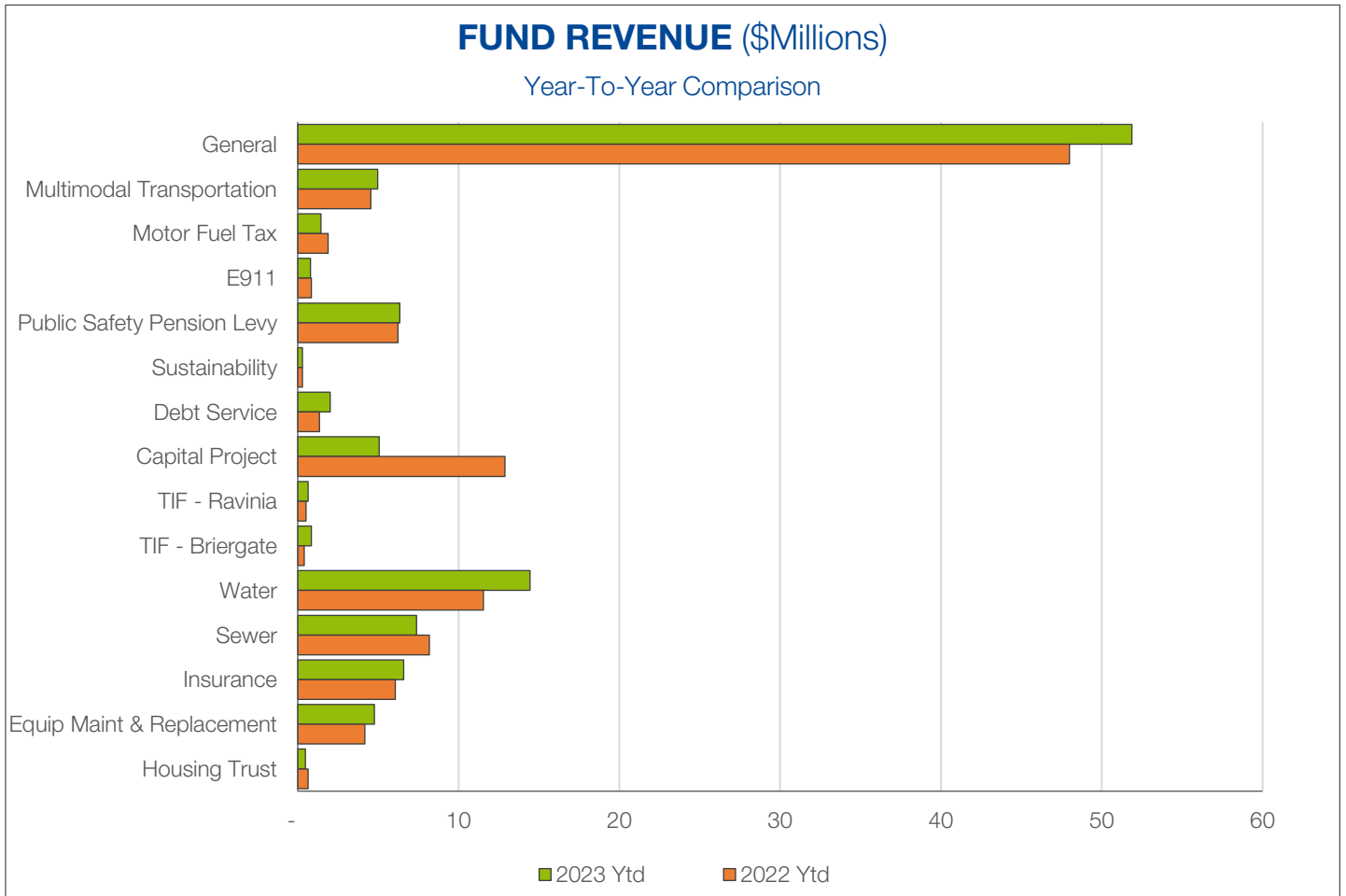
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

December 31, 2023

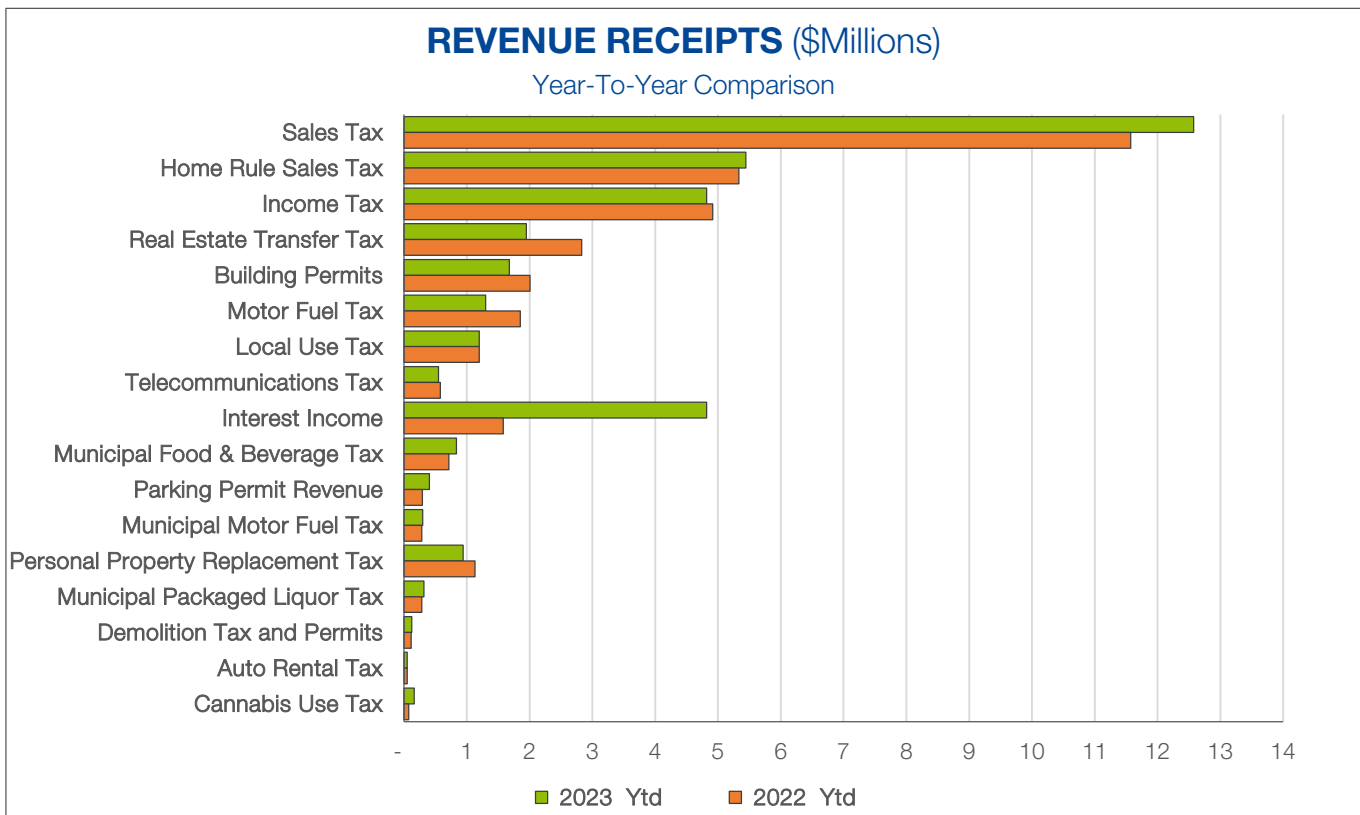


Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
↑ General	51,281,500	51,870,200	101%	47,997,500	100%
↑ Multimodal Transportation	5,088,600	4,973,000	98%	4,541,200	100%
↑ Motor Fuel Tax	1,213,200	1,444,100	119%	1,891,100	100%
↑ E911	645,800	789,600	122%	844,400	100%
↑ Public Safety Pension Levy	6,332,400	6,351,900	100%	6,231,200	100%
↑ Sustainability	320,600	284,200	89%	284,700	100%
↑ Debt Service	1,973,000	2,010,700	102%	1,347,700	100%
↓ Capital Project	6,261,500	5,064,800	81%	12,892,300	100%
↑ TIF - Ravinia	517,000	647,900	125%	515,800	100%
↑ TIF - Briergate	805,300	851,500	106%	401,100	100%
↑ Water	13,736,500	14,443,900	105%	11,540,900	100%
↓ Sewer	9,300,600	7,390,400	79%	8,181,600	100%
↑ Insurance	6,429,300	6,595,100	103%	6,063,700	100%
↑ Equip Maint & Replacement	4,570,700	4,776,700	105%	4,173,000	100%
↑ Housing Trust	330,500	471,300	143%	644,700	100%
Grand Total, All Funds	108,806,500	107,965,500	99%	107,551,000	100%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

December 31, 2023



Revenue Source	Lag Time (mos) ¹	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
↑ Sales Tax	3	11,545,600	12,572,500	109%	11,574,500	100%
↑ Home Rule Sales Tax	3	4,965,800	5,445,000	110%	5,330,500	100%
↑ Income Tax	2	4,760,400	4,819,700	101%	4,917,100	100%
↓ Real Estate Transfer Tax	0	3,365,000	1,948,400	58%	2,832,000	100%
↑ Building Permits	0	1,300,000	1,677,300	129%	2,007,800	100%
↑ Motor Fuel Tax	1	1,201,200	1,302,400	108%	1,850,800	100%
↑ Local Use Tax	3	1,200,900	1,199,600	100%	1,199,600	100%
↑ Telecommunications Tax	3	528,000	549,800	104%	580,200	100%
↑ Interest Income	0	3,033,500	4,819,800	159%	1,580,800	100%
↑ Municipal Food & Beverage Tax	1	700,000	837,100	120%	716,900	100%
↑ Parking Permit Revenue	0	438,100	403,500	92%	295,200	100%
↑ Municipal Motor Fuel Tax	1	325,700	300,300	92%	281,900	100%
↑ Personal Property Replacement Tax	2	972,000	942,100	97%	1,132,400	100%
↑ Municipal Packaged Liquor Tax	1	285,500	318,200	111%	282,800	100%
↑ Demolition Tax and Permits	0	117,000	122,800	105%	113,300	100%
↑ Auto Rental Tax	3	53,000	50,800	96%	51,800	100%
↑ Cannabis Use Tax	2	50,000	163,200	326%	75,200	100%
↑ Total		34,841,700	37,472,500	108%	34,822,700	100%

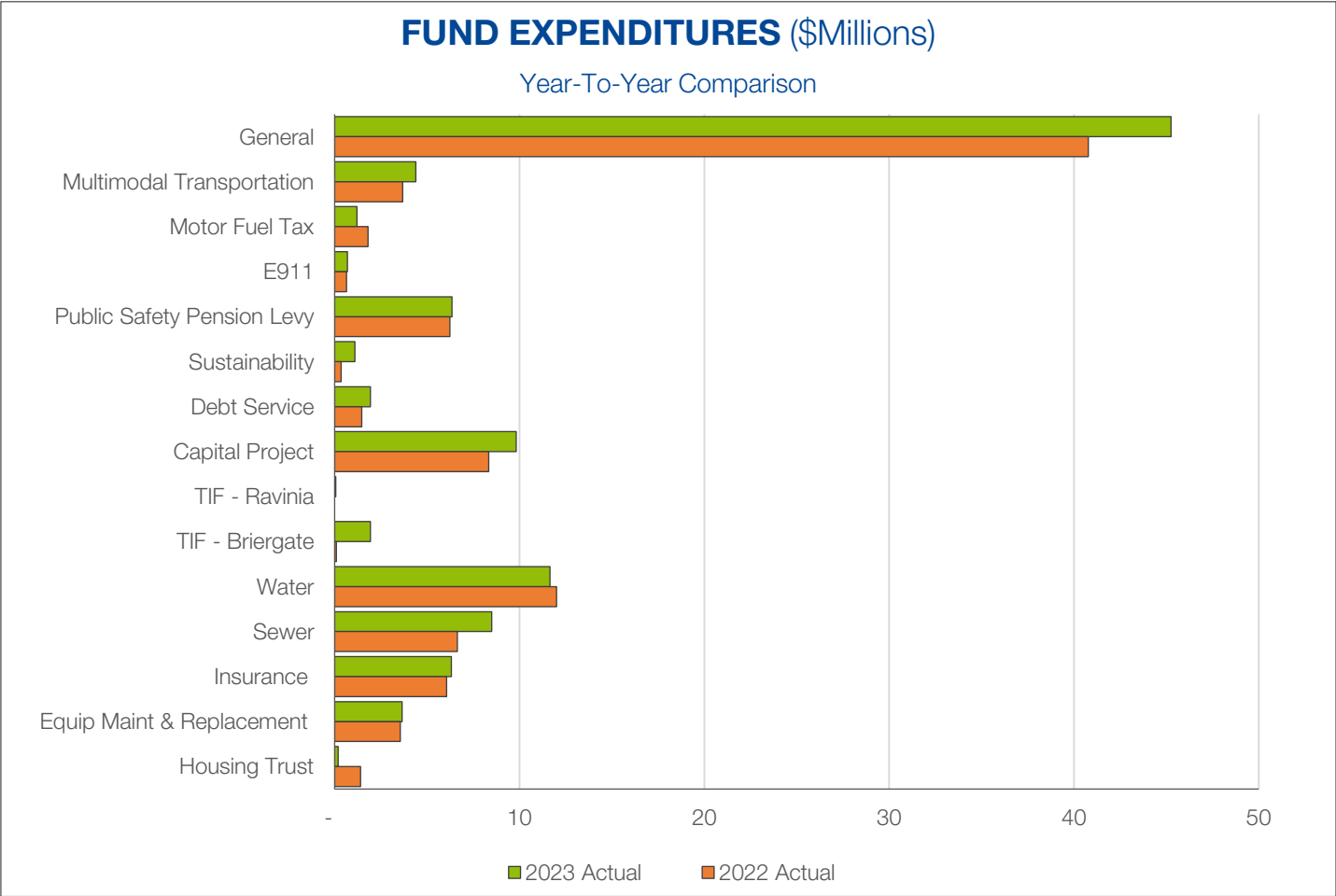
NOTES:

1. Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
2. Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
3. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

December 31, 2023



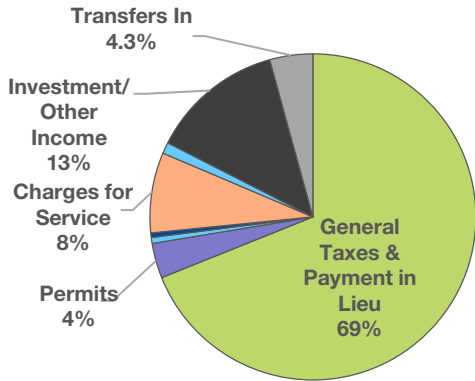
Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
⬆ General	55,274,600	45,249,700	82%	40,785,700	100%
⬆ Multimodal Transportation	5,204,600	4,391,200	84%	3,681,700	100%
⬆ Motor Fuel Tax	1,201,200	1,201,200	100%	1,814,000	100%
⬆ E911	714,400	697,700	98%	645,500	100%
⬆ Public Safety Pension Levy	6,332,400	6,351,900	100%	6,231,200	100%
⬆ Sustainability	1,135,100	1,100,700	97%	351,300	100%
⬆ Debt Service	1,945,300	1,944,200	100%	1,467,200	100%
⬆ Capital Project	11,577,900	9,824,400	85%	8,345,600	100%
⬆ TIF - Ravinia	177,000	55,400	31%	-	0%
⬆ TIF - Briergate	1,942,000	1,942,000	100%	100,000	100%
⬆ Water	15,471,000	11,651,400	75%	12,006,700	100%
⬆ Sewer	10,373,000	8,502,200	82%	6,637,300	100%
⬆ Insurance	6,397,400	6,310,200	99%	6,051,500	100%
⬆ Equip Maint & Replacement	4,328,600	3,645,100	84%	3,557,500	100%
⬆ Housing Trust	389,100	197,700	51%	1,396,100	100%
Grand Total, All Funds	122,463,500	103,065,000	84%	93,071,100	100%

CITY OF HIGHLAND PARK

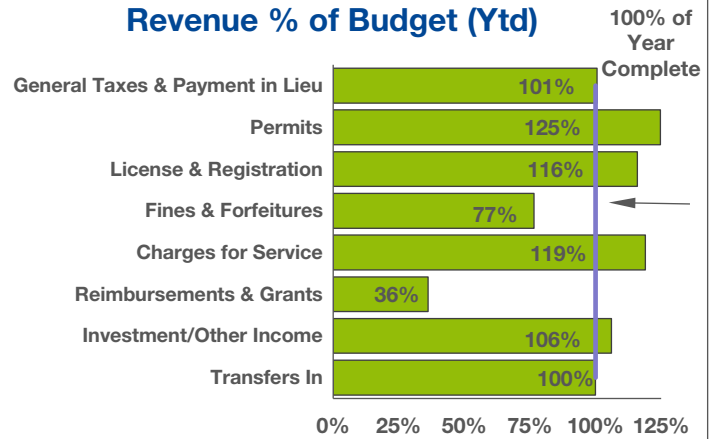
GENERAL FUND

December 31, 2023

Revenue by Source (Ytd)

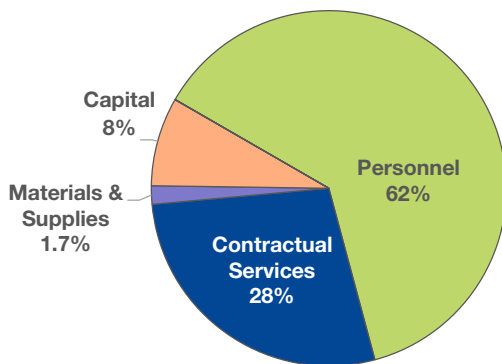


Revenue % of Budget (Ytd)

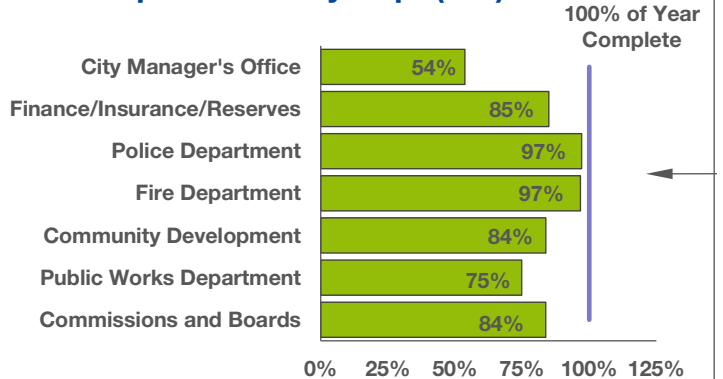


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General Taxes & Payment in Lieu	35,535,200	35,753,300	101%	37,759,400	100%
Permits	1,437,000	1,792,800	125%	2,143,600	100%
License & Registration	265,700	308,100	116%	318,500	100%
Fines & Forfeitures	306,100	234,200	77%	276,400	100%
Charges for Service	3,474,200	4,132,400	119%	3,503,000	100%
Reimbursements & Grants	1,581,900	573,000	36%	300,200	100%
Investment/Other Income	6,465,700	6,860,700	106%	1,458,900	100%
Transfers In	2,215,600	2,215,600	100%	2,237,500	100%
Total	51,281,500	51,870,200	101%	47,997,500	100%

Expenditures by Type (Ytd)



Expenditures by Dept (Ytd)

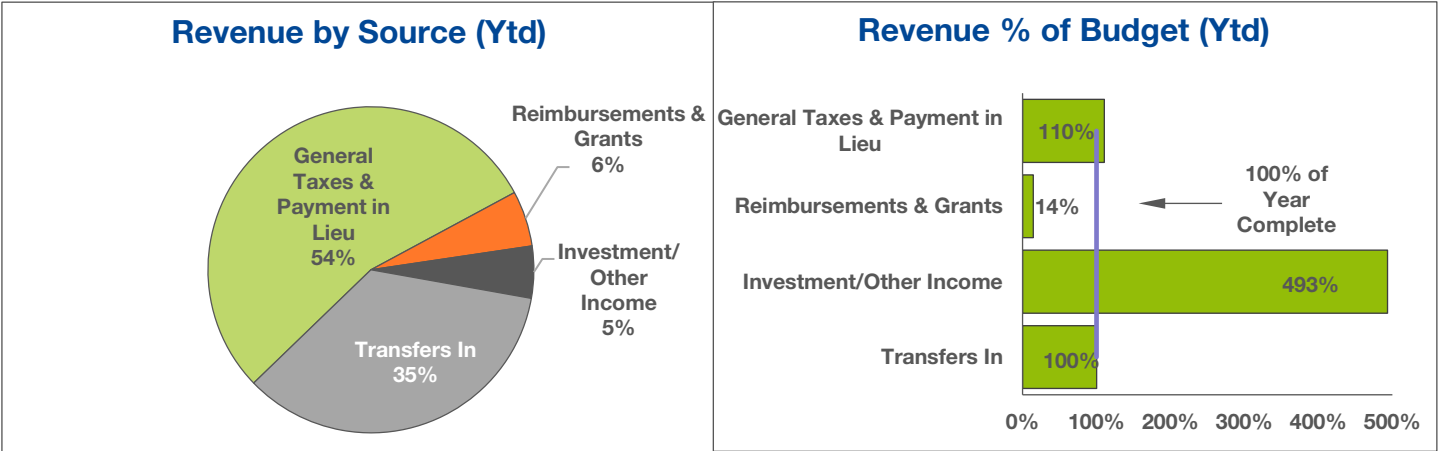


Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
City Manager's Office	11,699,500	6,281,600	54%	5,868,000	100%
Finance/Insurance/Reserves	8,123,200	6,900,700	85%	5,910,800	100%
Police Department	13,253,500	12,877,500	97%	11,953,600	100%
Fire Department	9,953,800	9,627,100	97%	8,732,700	100%
Community Development	4,325,000	3,625,600	84%	3,252,400	100%
Public Works Department	7,811,200	5,846,300	75%	4,996,000	100%
Commissions and Boards	108,400	90,800	84%	72,100	100%
Total	55,274,600	45,249,700	82%	40,785,700	100%

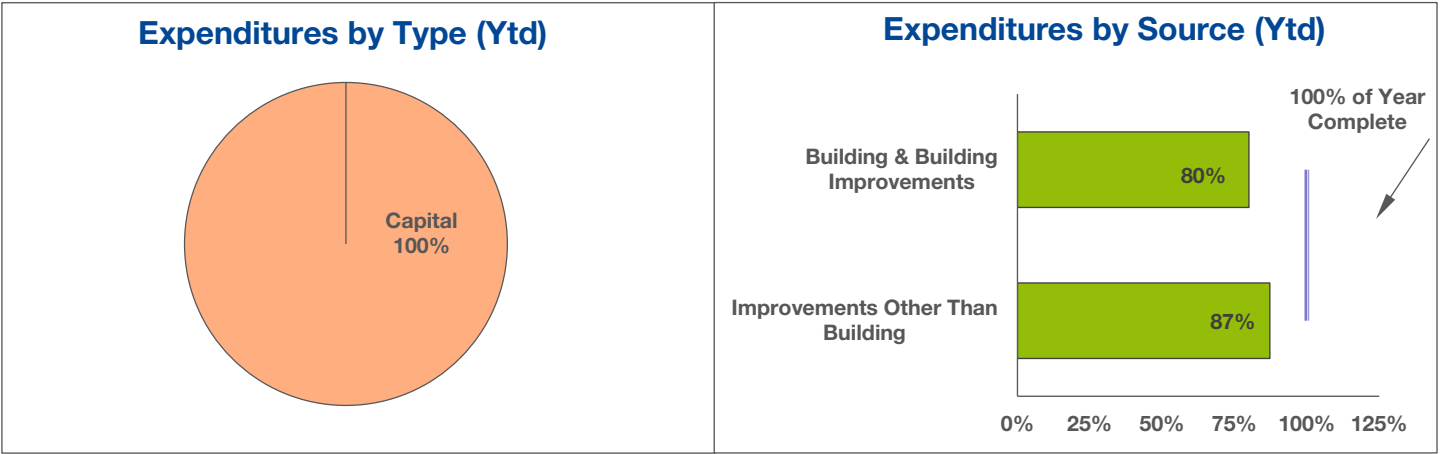
CITY OF HIGHLAND PARK

CAPITAL PROJECT FUND

December 31, 2023



Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
General Taxes & Payment in Lieu	2,493,400	2,753,700	110%	586,700	100%
Reimbursements & Grants	1,944,100	279,200	14%	59,300	100%
Investment/Other Income	52,900	260,800	493%	10,282,300	100%
Transfers In	1,771,200	1,771,200	100%	1,964,000	100%
Total	6,261,500	5,064,800	81%	12,892,300	100%



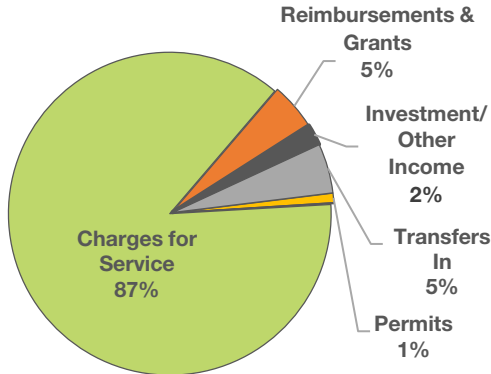
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Building & Building Improvements	3,758,900	3,005,100	80%	4,427,200	100%
Improvements Other Than Building	7,819,100	6,819,300	87%	3,918,500	100%
Total	11,577,900	9,824,400	85%	8,345,600	100%

CITY OF HIGHLAND PARK

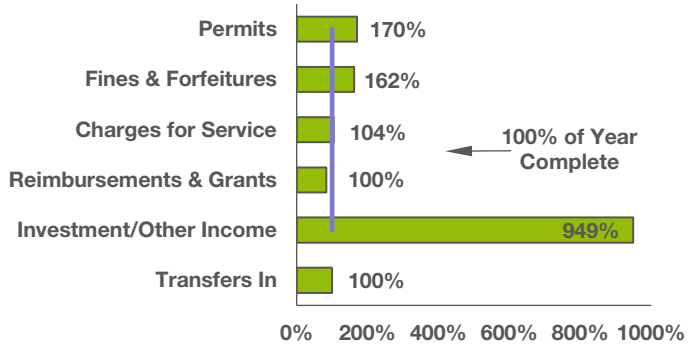
WATER FUND

December 31, 2023

Revenue by Source (Ytd)

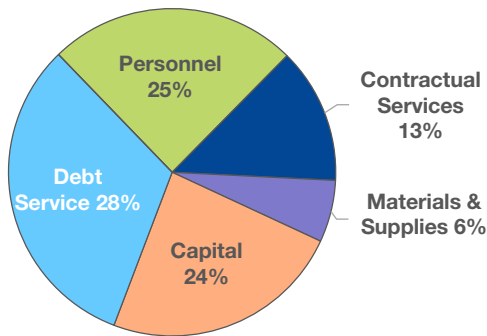


Revenue % of Budget (Ytd)

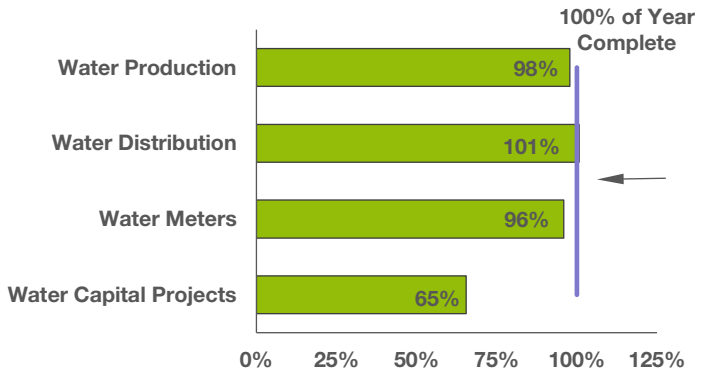


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Permits	80,000	135,800	170%	103,200	100%
Fines & Forfeitures	8,500	13,800	162%	12,800	100%
Charges for Service	12,092,200	12,592,800	104%	11,266,400	100%
Reimbursements & Grants	807,400	677,900	84%	59,000	100%
Investment/Other Income	32,400	307,600	949%	74,500	100%
Transfers In	716,000	716,000	100%	25,000	0%
Total	13,736,500	14,443,900	105%	11,540,900	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



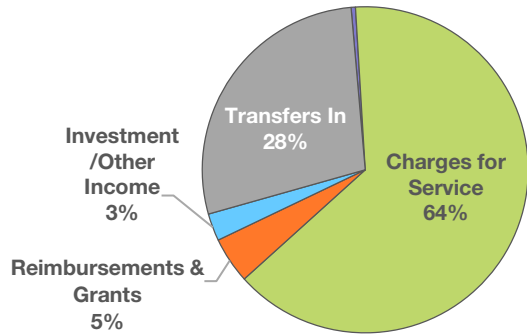
Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Water Production	2,680,200	2,622,000	98%	2,386,100	100%
Water Distribution	1,378,600	1,387,700	101%	1,370,000	100%
Water Meters	586,000	561,700	96%	535,000	100%
Water Capital Projects	10,826,200	7,080,000	65%	7,715,500	100%
Total	15,471,000	11,651,400	75%	12,006,700	100%

CITY OF HIGHLAND PARK

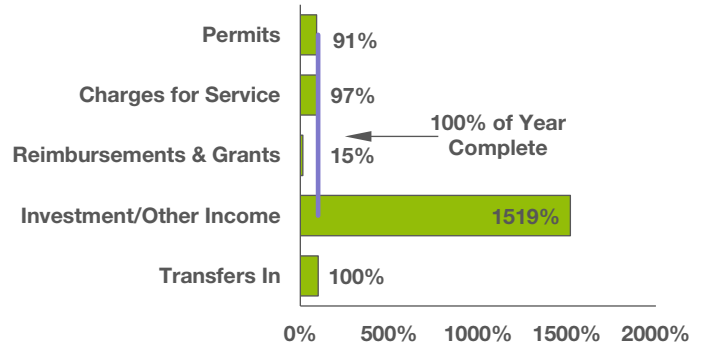
SEWER FUND

December 31, 2023

Revenue by Source (Ytd)

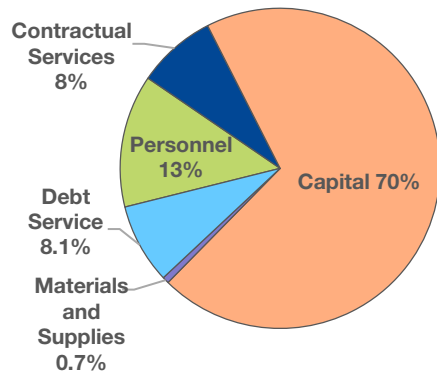


Revenue % of Budget (Ytd)

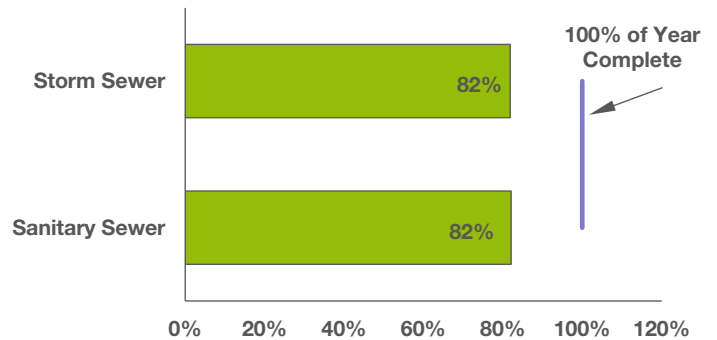


Revenue Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Permits	35,000	32,000	91%	48,600	100%
Charges for Service	4,890,100	4,750,300	97%	4,731,000	100%
Reimbursements & Grants	2,293,800	339,100	15%	223,100	100%
Investment/Other Income	13,200	200,600	1519%	2,608,700	100%
Transfers In	2,068,600	2,068,600	100%	570,300	0%
Total	9,300,600	7,390,400	79%	8,181,600	100%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
Storm Sewer	7,061,800	5,783,000	82%	4,532,700	100%
Sanitary Sewer	3,311,300	2,719,300	82%	2,104,600	100%
Total	10,373,000	8,502,200	82%	6,637,300	100%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

December 31, 2023

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund - Reimbursements & Grants

-This account budgets for the American Rescue Plan (ARP) Act grant. The ARP Act grant proceeds are recorded to Deferred Revenue, which is a balance sheet account, upon receipt. As costs are expended, the grant proceeds are recognized as Grant Revenue in the year of expenditure and the Deferred Revenue account is reduced. The 2023 revenue will be recorded in 2023 as a year-end close adjustment in preparation for the City’s annual audit.

Capital Project Fund - Reimbursements & Grants

-Revenue is lower than budget due to delays in receiving reimbursements for projects invoiced in 2023.

Sewer Fund - Reimbursements & Grants

-Revenue is lower than budget due to delays in receiving reimbursements for projects invoiced in 2023.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

- 1. Revenues are reported on a cash basis.
- 2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
- 3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
- 4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
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111 General

↑ General Taxes & Payment in Lieu	35,535,200	35,753,300	101%	37,759,300	100%
↑ Permits	1,437,000	1,792,800	125%	2,143,600	100%
↑ License & Registration	265,700	308,100	116%	318,500	100%
↓ Fines & Forfeitures	306,100	234,200	77%	276,400	100%
↑ Charges for Service	3,474,200	4,132,400	119%	3,503,000	100%
↓ Reimbursements & Grants	1,581,900	573,000	36%	300,100	100%
↑ Investment/Other Income	6,465,700	6,860,700	106%	1,458,900	100%
↑ Transfers In	2,215,600	2,215,600	100%	2,237,500	100%
↑ Total General	51,281,500	51,870,200	101%	47,997,500	100%

121 Multimodal Transportation

↑ General Taxes & Payment in Lieu	3,291,900	3,244,800	99%	2,991,900	100%
↓ Permits	32,000	21,800	68%	44,200	100%
↑ Fines & Forfeitures	200	200	114%	-	0%
↑ Charges for Service	77,000	112,300	146%	103,600	100%
↓ Reimbursements & Grants	1,479,600	1,290,000	87%	1,305,100	100%
↑ Investment/Other Income	6,000	101,900	1699%	28,400	100%
↑ Transfers In	202,000	202,000	100%	68,000	0%
↑ Total Multimodal Transportation	5,088,600	4,973,000	98%	4,541,200	100%

122 Motor Fuel Tax

↑ General Taxes & Payment in Lieu	1,201,200	1,302,400	108%	1,850,800	100%
↑ Investment/Other Income	12,000	141,600	1180%	40,300	100%
↑ Total Motor Fuel Tax	1,213,200	1,444,100	119%	1,891,100	100%

124 E-911

↑ Reimbursements & Grants	645,200	788,500	122%	843,700	100%
↑ Investment/Other Income	600	1,100	191%	700	100%
↑ Total E-911	645,800	789,600	122%	844,400	100%

128 Public Safety Pension Levy

↑ General Taxes & Payment in Lieu	6,332,400	6,351,900	100%	6,231,200	100%
↑ Total Public Safety Pension	6,332,400	6,351,900	100%	6,231,200	100%

129 Sustainability

↑ Charges for Service	320,600	264,400	82%	277,300	100%
↑ Investment/Other Income	-	19,800	0%	7,300	100%
↑ Total Sustainability	320,600	284,200	89%	284,700	100%

131 Debt Service

↑ General Taxes & Payment in Lieu	1,887,500	1,872,600	99%	1,254,900	100%
↑ Reimbursements & Grants	67,400	67,400	100%	68,400	100%
↑ Investment/Other Income	18,000	70,700	393%	24,400	100%
↑ Total Debt Service	1,973,000	2,010,700	102%	1,347,700	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
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141 Capital Projects

↑ General Taxes & Payment in Lieu	2,493,400	2,753,700	110%	586,700	100%
↓ Reimbursements & Grants	1,944,100	279,200	14%	59,300	100%
↑ Investment/Other Income	52,900	260,800	493%	10,282,300	100%
↑ Transfers In	1,771,200	1,771,200	100%	1,964,000	100%
↓ Total Capital Projects	6,261,500	5,064,800	81%	12,892,300	100%

143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	513,400	590,900	115%	504,200	100%
↑ Investment/Other Income	3,600	57,000	1583%	11,600	100%
↑ Total Tax Increment Financing - Ravinia	517,000	647,900	125%	515,800	100%

144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	798,100	781,100	98%	378,100	100%
↑ Investment/Other Income	7,200	70,400	978%	23,100	100%
↑ Total Tax Increment Financing - Briergate	805,300	851,500	106%	401,100	100%

212 Water

↑ Permits	80,000	135,800	170%	103,200	100%
↑ Fines & Forfeitures	8,500	13,800	162%	12,800	100%
↑ Charges for Service	12,092,200	12,592,800	104%	11,266,400	100%
↓ Reimbursements & Grants	807,400	677,900	84%	59,000	100%
↑ Investment/Other Income	32,400	307,600	949%	74,500	100%
↑ Transfers In	716,000	716,000	100%	25,000	0%
↑ Total Water	13,736,500	14,443,900	105%	11,540,900	100%

214 Sewer

↓ Permits	35,000	32,000	91%	48,600	100%
↓ Charges for Service	4,890,100	4,750,300	97%	4,731,000	100%
↓ Reimbursements & Grants	2,293,800	339,100	15%	223,100	100%
↑ Investment/Other Income	13,200	200,600	1519%	2,608,700	100%
↑ Transfers In	2,068,600	2,068,600	100%	570,300	0%
↓ Total Sewer	9,300,600	7,390,400	79%	8,181,600	100%

221 Insurance

↑ Reimbursements & Grants	1,313,200	1,395,200	106%	1,350,700	100%
↑ Investment/Other Income	8,400	88,800	1057%	22,800	100%
↑ Transfers In	5,107,700	5,111,100	100%	4,690,200	100%
↑ Total Insurance	6,429,300	6,595,100	103%	6,063,700	100%

CITY OF HIGHLAND PARK

REVENUE DETAIL

December 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,494,100	4,489,600	100%	4,039,200	100%
↑ Investment/Other Income	56,600	267,200	472%	133,800	100%
↑ Transfers In	20,000	20,000	100%	-	0%
↑ Total Equipment Replacement & Replacement	4,570,700	4,776,700	105%	4,173,000	100%
321 Housing Trust					
↑ General Taxes & Payment in Lieu	300,000	369,600	123%	350,000	100%
↓ Permits	17,000	12,800	75%	13,300	100%
↑ Investment/Other Income	13,500	89,000	659%	34,400	100%
↑ Total Housing Trust	330,500	471,300	143%	644,700	100%
↑ Grand Total, All Funds	108,806,500	107,965,500	99%	107,551,000	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

December 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
111 General					
City Manager's Office	11,699,500	6,281,600	54%	5,868,000	100%
Finance	8,123,200	6,900,700	85%	5,910,800	100%
Police	13,253,500	12,877,500	97%	11,953,600	100%
Fire	9,953,800	9,627,100	97%	8,732,700	100%
Community Development	4,325,000	3,625,600	84%	3,252,400	100%
Public Works	7,811,200	5,846,300	75%	4,996,000	100%
Commissions	108,400	90,800	84%	72,100	100%
Total General	55,274,600	45,249,700	82%	40,785,700	100%
121 Multimodal Transportation					
Transit Pace	957,500	879,900	92%	867,500	100%
Transit Ravinia	268,000	218,200	81%	182,800	100%
Street & Sidewalk	3,979,100	3,293,000	83%	2,631,400	100%
Total Multimodal Transportation	5,204,600	4,391,200	84%	3,681,700	100%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,201,200	1,201,200	100%	1,814,000	100%
124 E-911					
Total E-911	714,400	697,700	98%	645,500	100%
128 Public Safety Pension Levy					
Total Public Safety Pension	6,332,400	6,351,900	100%	6,231,200	100%
129 Sustainability					
Total Sustainability	1,135,100	1,100,700	97%	351,300	100%
131 Debt Service					
Total Debt Service	1,945,300	1,944,200	100%	1,467,200	100%
141 Capital Projects					
Total Capital Projects	11,577,900	9,824,400	85%	8,345,600	100%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	177,000	55,400	31%	-	0%
144 Tax Increment Financing - Briergate					
Total Tax Increment Financing - Briergate	1,942,000	1,942,000	100%	100,000	100%
212 Water					
Water Production	2,680,200	2,622,000	98%	2,386,100	100%
Water Distribution	1,378,600	1,387,700	101%	1,370,000	100%
Water Meters	586,000	561,700	96%	535,000	100%
Water Capital Projects	10,826,200	7,080,000	65%	7,715,500	100%
Total Water	15,471,000	11,651,400	75%	12,006,700	100%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

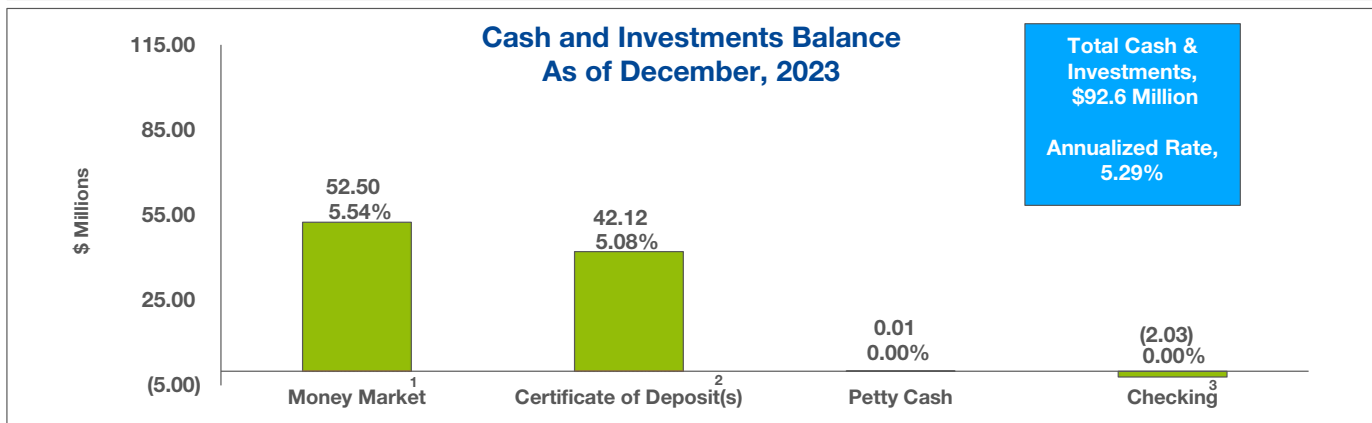
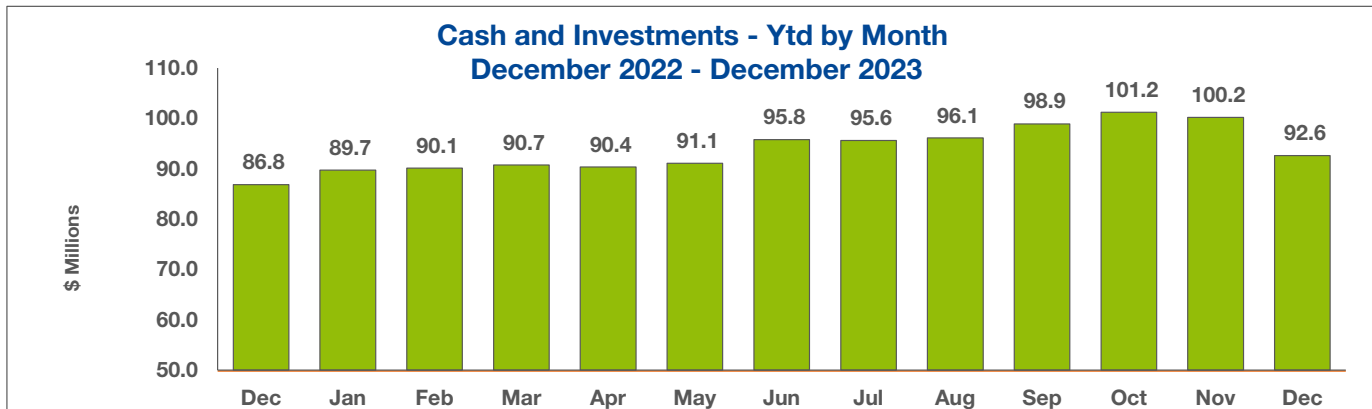
December 31, 2023

Fund	2023 Annual Budget	2023 Ytd Actual	2023 % of Budget	2022 Ytd Actual	2022 % of Actual
214 Sewer					
↑ Storm Sewer	7,061,800	5,783,000	82%	4,532,700	100%
↑ Sanitary Sewer	3,311,300	2,719,300	82%	2,104,600	100%
↑ Total Sewer	10,373,000	8,502,200	82%	6,637,300	100%
221 Insurance					
↑ Insurance Health & Dental	6,335,600	6,261,700	99%	6,007,900	100%
↑ Wellness Program	61,900	48,500	78%	43,600	100%
↑ Total Insurance	6,397,400	6,310,200	99%	6,051,500	100%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,800,700	1,686,200	94%	1,665,500	100%
↑ Equip Maint & Replacement - IT	1,968,500	1,484,800	75%	1,310,500	100%
↑ Equip Maint & Replacement - PD	318,900	235,800	74%	340,400	100%
↑ Equip Maint & Replacement - FD	240,500	238,300	99%	241,100	100%
↑ Total Equipment Replacement & Replacement	4,328,600	3,645,100	84%	3,557,500	100%
321 Housing Trust					
↑ Total Housing Trust	389,100	197,700	51%	1,396,100	100%
↑ Grand Total, All Funds	122,463,500	103,065,000	84%	93,071,100	100%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

December 31, 2023



Cash Reconciliation	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	86.95	89.70	90.11	90.74	90.35	91.09	95.79	95.63	96.10	98.90	101.22	100.22	86.95
Revenue Inc/(Dec)	10.05	6.09	6.66	6.49	7.50	20.89	2.12	7.86	13.47	11.00	8.78	7.06	107.97
Expenditures (Inc)/Dec	(5.40)	(5.20)	(6.19)	(6.72)	(7.95)	(15.24)	(1.72)	(6.99)	(10.18)	(9.44)	(10.06)	(17.97)	(103.06)
Acct. Rec. (Inc)/Dec	0.29	0.10	0.38	(0.34)	0.38	(0.74)	(0.05)	(0.05)	(0.67)	0.37	0.49	(0.08)	0.09
Acct. Pay. Inc/(Dec)	(2.18)	(0.58)	(0.22)	0.18	0.81	(0.21)	(0.51)	(0.35)	0.19	0.38	(0.21)	3.36	0.65
Cash & Invest. (End)	89.70	90.11	90.74	90.35	91.09	95.79	95.63	96.10	98.90	101.22	100.22	92.59	92.59
Cash & Invest. Inc/(Dec)	2.75	0.41	0.62	(0.38)	0.74	4.70	(0.16)	0.47	2.81	2.31	(1.00)	(7.63)	5.64

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$92.6 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 5.29%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 5.66%, 5.46%, and 5.60% and 5.74% respectively.
2. The City has Certificates of Deposits which will yield a 4.74%, 5.02%, 5.21%, 5.30% and 5.35% interest rate, maturing February 2024, April 2024, July 2024, Nov 24 and Nov 25. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

December 31, 2023

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	6,189,368	5.66%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	3,135,195	5.66%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(2,160,255) ¹	5.66%
Highland Park Bank & Trust	124 E911	General Commingled	(88,485) ¹	5.66%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	14,575	5.66%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(1,081,155)	5.66%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(2,201,691) ¹	5.66%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,868,185	5.66%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,277,006	5.66%
Highland Park Bank & Trust	212 Water	General Commingled	(1,434,842) ¹	5.66%
Highland Park Bank & Trust	214 Sewer	General Commingled	(1,239,867)	5.66%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,553,044	5.66%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	573,644	5.66%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	449,771	5.66%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	350,409	5.66%
Illinois Funds	111 General	General Tax	3,160,068	5.46%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	2,753,182	5.46%
Illinois Funds	131 Debt Service	General Tax	1,152,944	5.46%
Illinois Funds	141 Capital Projects	General Tax	3,487,076	5.46%
Illinois Funds	211 Parking	General Tax	-	5.46%
Illinois Funds	212 Water	General Tax	4,990,493	5.46%
Illinois Funds	214 Sewer	General Tax	1,629,259	5.46%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	950,781	5.46%
Illinois Funds	321 Housing Trust	General Tax	14,882	5.46%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	5.46%
Illinois Funds	141 Capital Projects	Bond Proceeds	840,501	5.46%
Illinois Funds	214 Sewer	Bond Proceeds	(0)	5.46%
First Bank of Highland Park ²	111 General	ICS	19,852,616	
First Bank of Highland Park ²	131 Debt Service	ICS	317,293	
First Bank of Highland Park ²	141 Capital Projects	ICS	12,767	
First Bank of Highland Park ²	211 Parking	ICS	-	
First Bank of Highland Park ²	212 Water	ICS	1,170,722	5.60%
First Bank of Highland Park ²	214 Sewer	ICS	754,099	
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,340,964	
First Bank of Highland Park ²	321 Housing Trust	ICS	582,539	
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	236,656	
First Bank of Highland Park ^{2&3}	111 General	ICS/CDARS	1,046,405	5.60% & 4.74%
Total Money Market			52,498,657	

NOTES:

- Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
- The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.
- CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
December 31, 2023

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ³	111 General	CDARS	34,454,140	-
First Bank of Highland Park ³	131 Debt Service	CDARS	550,656	-
First Bank of Highland Park ³	141 Capital Projects	CDARS	183,301	-
First Bank of Highland Park ³	211 Parking	CDARS	-	4.74%, -
First Bank of Highland Park ³	212 Water	CDARS	2,031,765	5.02% & -
First Bank of Highland Park ³	214 Sewer	CDARS	1,147,582	5.21% & -
First Bank of Highland Park ³	222 Equipment Maintenance & Replacement	CDARS	2,327,218	5.30% & -
First Bank of Highland Park ³	321 Housing Trust	CDARS	1,010,987	5.35% -
First Bank of Highland Park ³	331 Guaranteed Deposit	CDARS	410,401	-
Total Certificate of Deposit(s)			42,116,050	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(2,532,267) ¹	5.66%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	547,339 ⁴	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(112,064) ¹	5.66%
Huntington Bank	212.10112	AR Lockbox Cash	52,742	-
Total Checking			(2,033,455)	

Total Cash & Investments			92,586,721	
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Aggregate Annualized Rate			5.29%	
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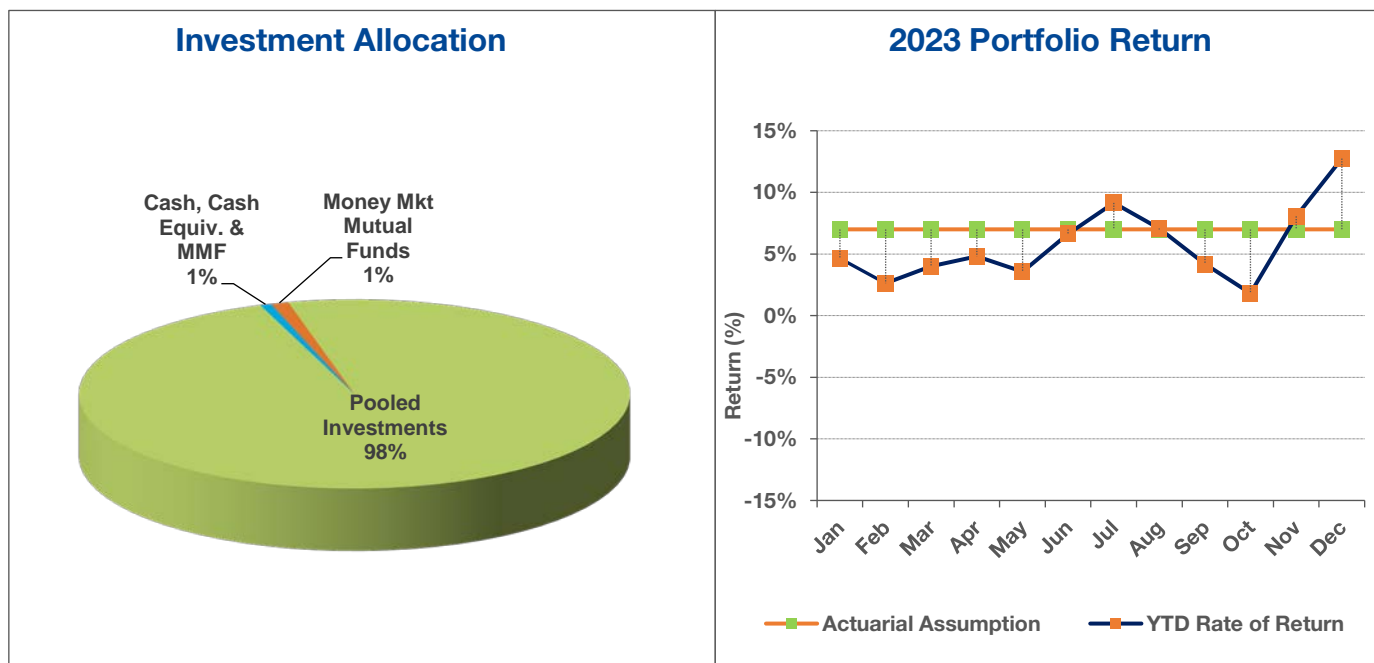
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.
4. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2022.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2023



Total Portfolio	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Investments	50.0	48.5	48.7	48.7	47.7	50.2	51.2	49.7	48.7	47.5	52.1	54.1	54.1
Accrued Interest	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Net Position	49.9	48.5	48.8	48.7	47.8	50.3	51.2	49.8	48.8	47.5	52.2	54.2	54.2
Net Position, Beg.	48.0	49.9	48.5	48.8	48.7	47.8	50.3	51.2	49.8	48.8	47.5	52.2	48.0
Contributions ²	0.1	0.0	0.1	0.0	0.2	1.5	0.2	0.1	1.0	0.4	2.1	0.2	5.8
Inv. Gain/(Loss) ³	2.3	(1.0)	0.7	0.4	(0.6)	1.5	1.3	(1.0)	(1.4)	(1.2)	3.1	2.4	6.3
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(6.0)
Change in Position	1.9	(1.5)	0.2	(0.1)	(1.0)	2.5	0.9	(1.4)	(1.0)	(1.3)	4.7	2.0	6.1
Net Position, End	49.9	48.5	48.8	48.7	47.8	50.3	51.2	49.8	48.8	47.5	52.2	54.2	54.2
YTD Rate of Return ⁴	4.6%	2.6%	4.0%	4.8%	3.6%	6.6%	9.2%	7.1%	4.2%	1.8%	8.1%	12.7%	12.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

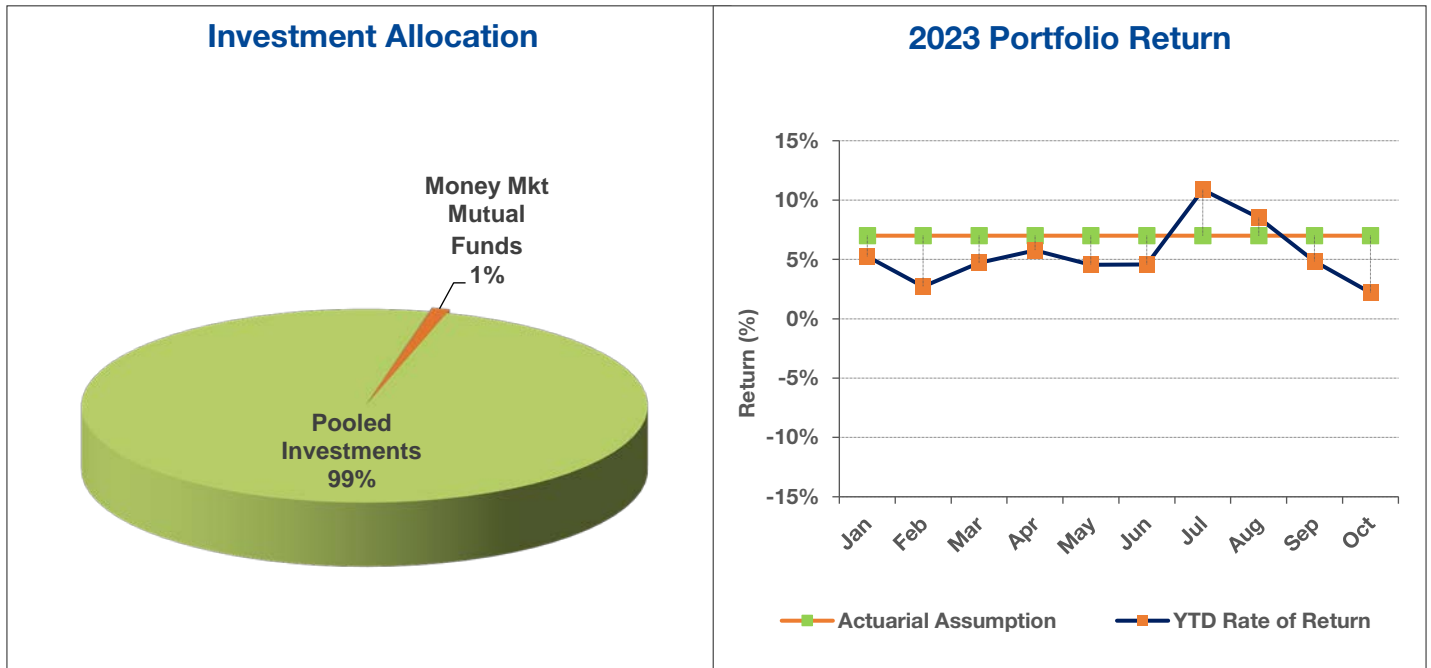
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$75,367 Ytd)
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2023



Total Portfolio	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov ⁵	Dec	Ytd
Cash & Cash Equiv.	0.1	0.1	0.2	0.3	0.5	0.0	0.0	0.0	0.1	0.0			0.0
Money Mkt Mutual Funds	0.5	0.6	0.5	0.5	0.5	0.7	0.6	0.5	0.8	0.5			0.5
Pooled Investments	52.3	50.4	51.1	51.1	50.0	51.1	54.2	52.7	50.8	49.7			49.7
Cash & Investments	52.8	51.1	51.7	51.9	50.9	51.8	54.8	53.2	51.7	50.2			50.2
Accrued Interest	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)			(0.0)
Net Position	52.9	51.1	51.8	51.9	50.9	51.8	54.8	53.2	51.7	50.3			50.3
Net Position, Beg.	50.5	52.9	51.1	51.8	51.9	50.9	51.8	54.8	53.2	51.7			50.5
Contributions ²	0.0	0.0	0.1	0.0	0.2	1.4	0.2	0.1	0.9	0.4			3.2
Inv. Gain/(Loss) ³	2.8	(1.4)	1.0	0.5	(0.6)	0.0	3.3	(1.2)	(1.9)	(1.4)			1.1
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)			(4.6)
Change in Position	2.3	(1.8)	0.7	0.1	(0.9)	0.9	3.0	(1.6)	(1.5)	(1.5)			(0.2)
Net Position, End	52.9	51.1	51.8	51.9	50.9	51.8	54.8	53.2	51.7	50.3			50.3
YTD Rate of Return ⁴	5.2%	2.7%	4.7%	5.8%	4.6%	4.6%	10.9%	8.5%	4.9%	2.2%			2.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%

NOTES:

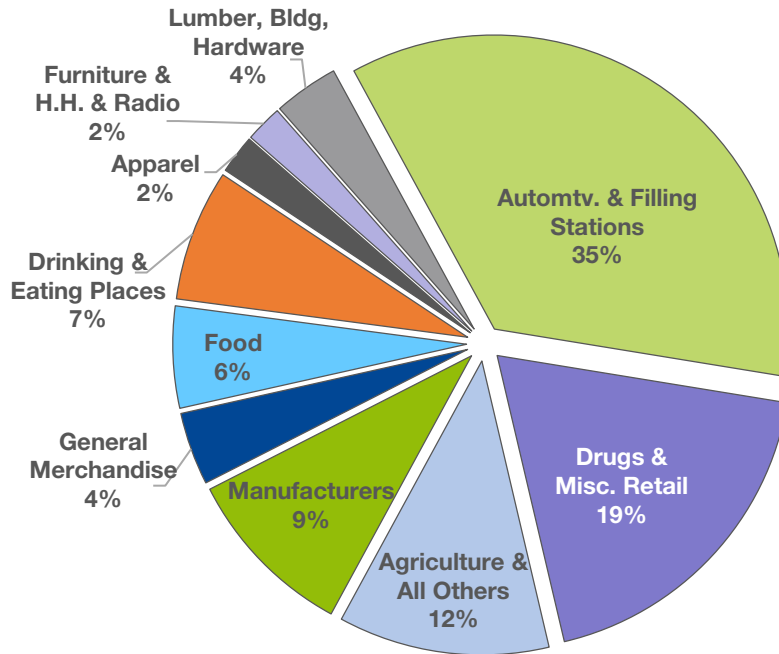
- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$47,359 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Reporting delayed.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 3rd QUARTER 2023

December 31, 2023

Sales Tax Revenue by Commercial Sector



Commercial Sector	Comm. Space Est. Sq. Ft.	2019	2020	2021	2022	2023	Annlz Per Sq. Ft.
General Merchandise	182,235	589,485	542,746	604,168	735,943	538,459	6.14
Food	130,340	941,197	985,060	1,007,307	1,082,793	751,976	12.00
Drinking & Eating Places	198,861	1,261,246	869,090	1,050,487	1,144,516	973,417	10.18
Apparel	139,411	324,566	173,596	312,261	376,870	286,111	4.27
Furniture & H.H. & Radio	188,890	343,773	332,858	431,143	412,796	274,498	3.02
Lumber, Bldg, Hardware	170,385	509,978	572,501	635,113	640,934	480,996	5.87
Automtv. & Filling Stations	451,975	5,363,248	4,684,337	5,682,733	5,539,033	4,778,526	21.98
Drugs & Misc. Retail	542,755	1,926,102	1,904,011	3,467,006	3,348,858	2,523,503	9.67
Agriculture & All Others	422,375	1,361,590	1,229,613	1,629,326	1,776,980	1,562,620	7.69
Manufacturers	83,345	1,025,611	1,073,954	1,552,677	2,036,139	1,287,245	32.12
Total	2,510,572	13,646,795	12,367,766	16,372,222	17,094,863	13,457,351	10.84

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

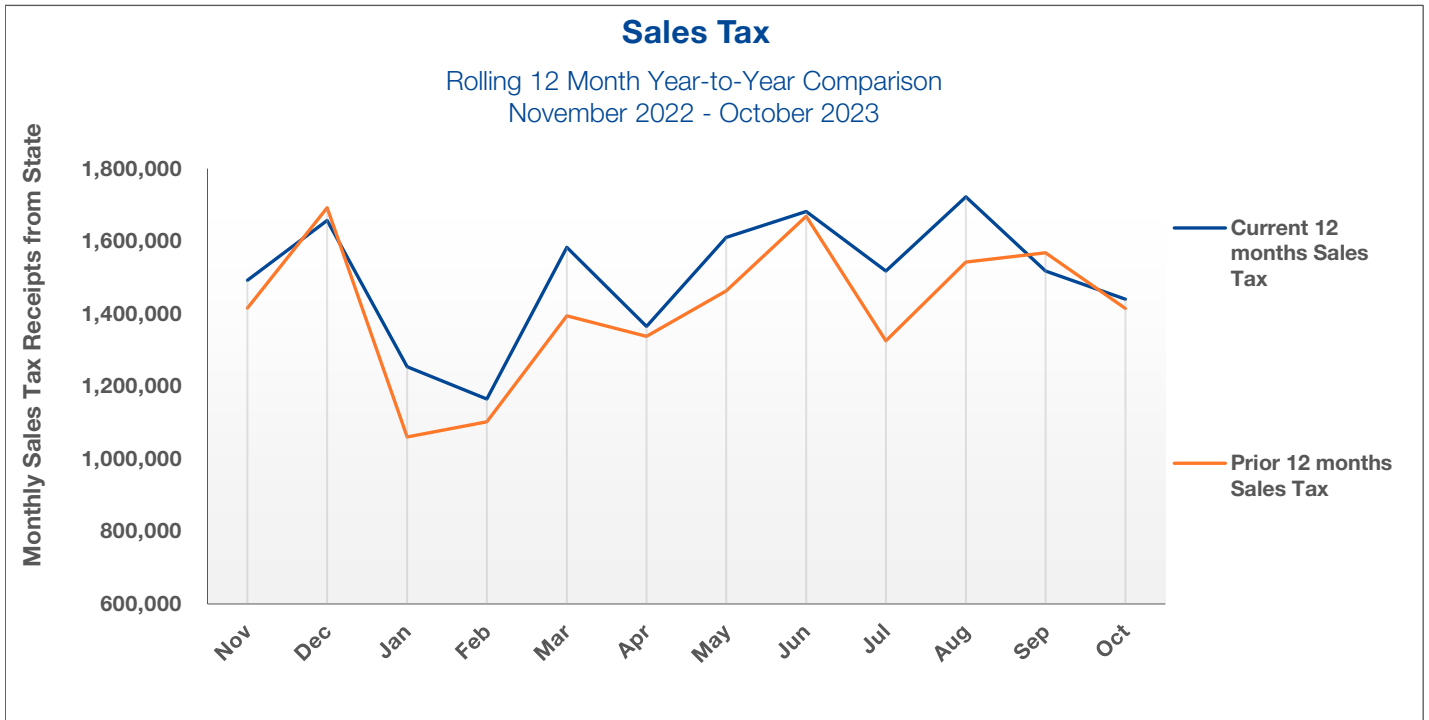
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

December 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	859,796	886,969	915,495	1,060,332	1,254,287	1,028,291	5%
Feb	856,167	843,910	934,383	1,101,755	1,164,904	1,068,463	15%
Mar	1,108,406	892,951	1,364,173	1,394,487	1,582,792	1,352,349	24%
Apr	1,074,742	671,271	1,235,584	1,337,844	1,365,351	1,297,417	33%
May	1,248,785	878,159	1,524,159	1,463,309	1,610,061	1,419,091	42%
Jun	1,291,734	1,208,349	1,624,200	1,668,457	1,681,926	1,618,040	52%
Jul	1,214,570	1,190,007	1,393,157	1,325,745	1,517,633	1,285,684	62%
Aug	1,258,118	1,163,679	1,408,229	1,542,096	1,722,205	1,495,497	72%
Sep	1,132,715	1,204,169	1,494,005	1,568,144	1,517,716	1,520,758	81%
Oct	1,103,202	1,051,985	1,307,896	1,414,743	1,440,281	1,371,993	90%
Nov	1,128,653	1,053,508	1,415,757	1,492,066		1,446,979	
Dec	1,324,484	1,273,790	1,692,221	1,656,906		1,606,838	
Total	13,601,373	12,318,747	16,309,259	17,025,884	14,857,156	16,511,400	

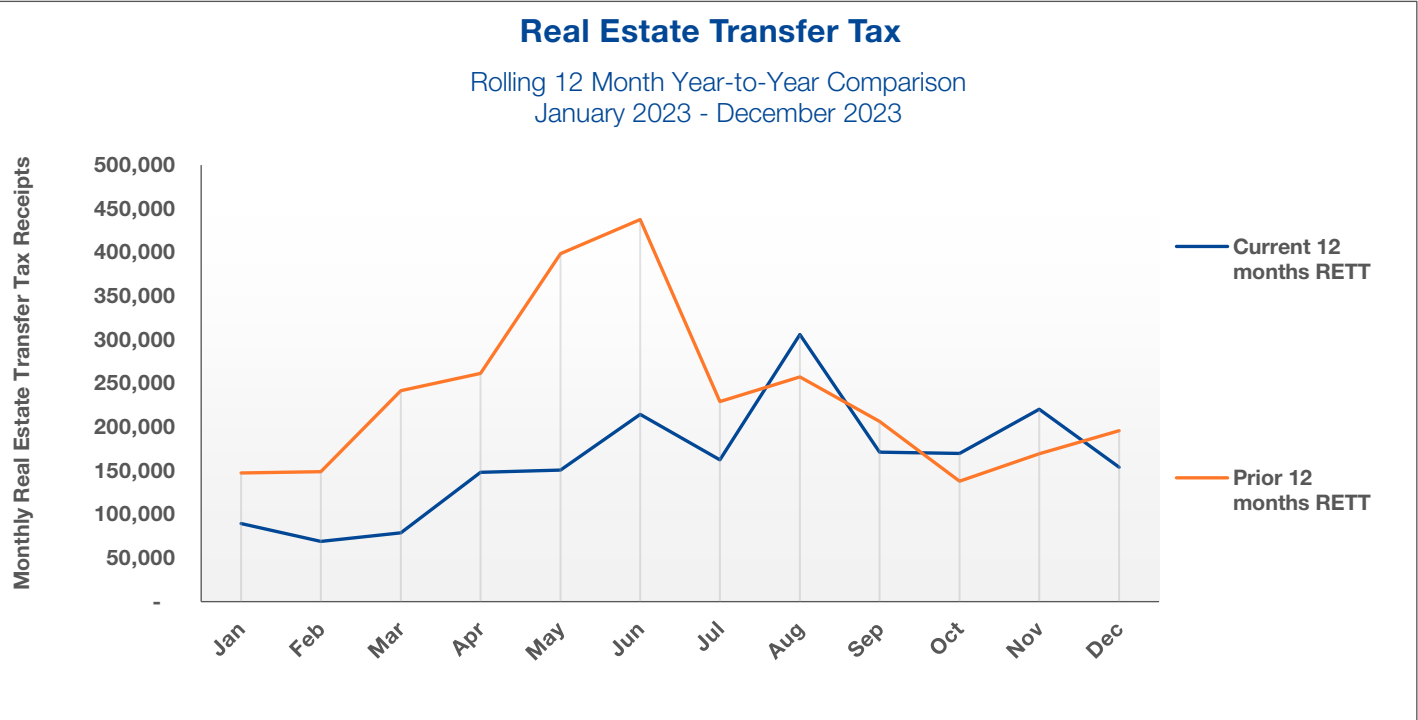
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

December 31, 2023



Month	Actual					Budget 2023	Current Year % of Budget
	2019	2020	2021	2022	2023		
Jan	45,720	87,018	179,880	147,535	89,385	175,303	3%
Feb	96,525	74,845	133,880	148,913	68,975	176,940	5%
Mar	95,815	116,905	208,260	241,677	78,610	287,164	7%
Apr	146,551	142,198	296,255	261,495	148,235	310,712	11%
May	183,985	122,760	246,225	398,675	150,825	473,711	16%
Jun	166,589	168,115	275,840	437,615	214,610	519,980	22%
Jul	157,675	287,595	362,975	229,210	162,395	272,350	27%
Aug	185,358	304,500	277,180	257,355	305,925	305,792	36%
Sep	158,661	288,980	298,220	206,350	171,275	245,188	41%
Oct	164,805	280,140	294,885	137,940	169,760	163,902	46%
Nov	151,705	214,400	393,665	169,505	220,329	201,408	53%
Dec	111,930	204,155	179,775	195,715	153,860	232,551	57%
Total	1,665,318	2,291,611	3,147,040	2,831,985	1,934,184	3,365,000	

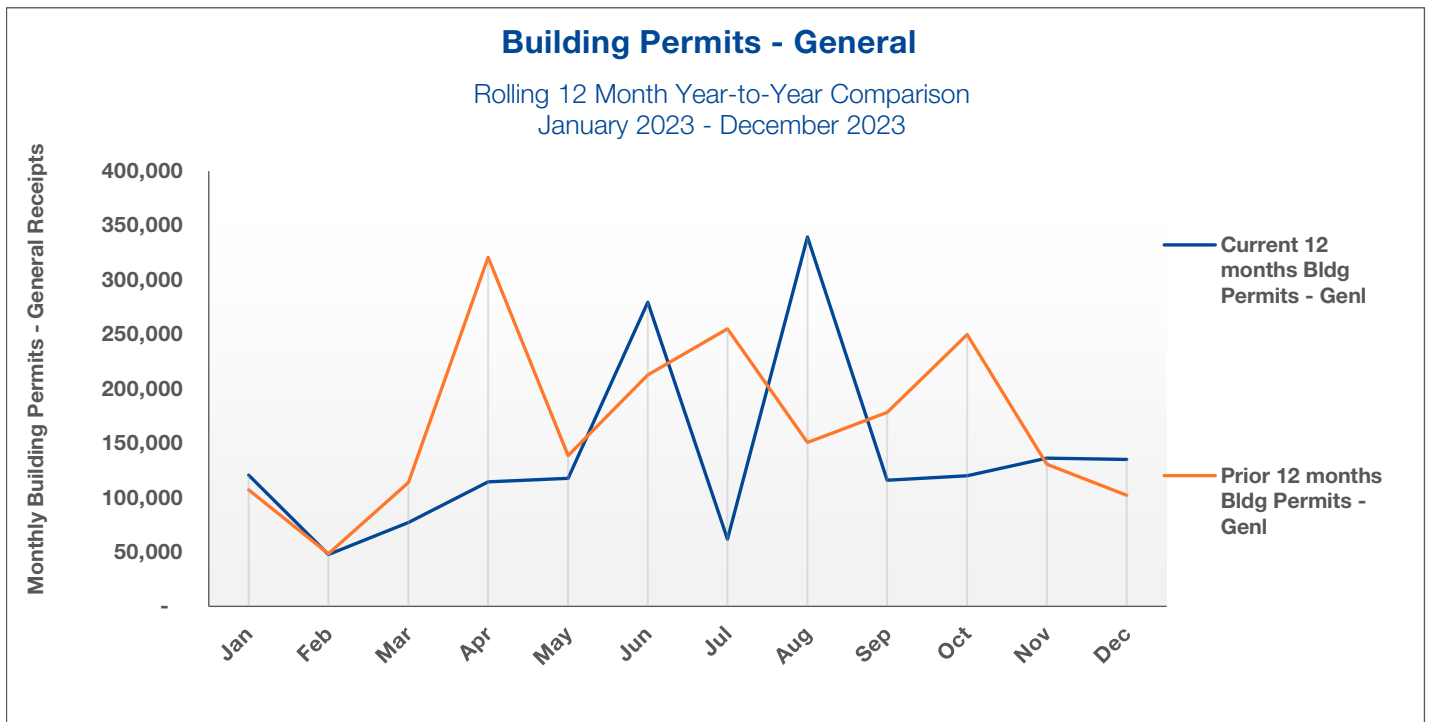
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

December 31, 2023



Month	Actual					Budget 2023	Current Year % of Budget
	2019	2020	2021	2022	2023		
Jan	51,404	60,435	79,706	107,077	120,674	69,330	8%
Feb	96,997	35,242	92,671	48,363	47,640	31,314	13%
Mar	155,847	35,191	74,658	113,847	76,996	73,714	19%
Apr	141,186	32,094	114,015	320,751	114,323	207,680	28%
May	91,502	70,373	142,098	138,565	117,593	89,718	37%
Jun	102,912	52,591	95,747	212,771	279,405	137,766	58%
Jul	118,146	199,732	184,196	255,092	61,718	165,168	63%
Aug	121,735	209,086	123,447	150,618	339,401	97,523	89%
Sep	75,884	86,440	131,491	178,365	115,836	115,488	98%
Oct	217,602	98,165	116,237	249,582	120,117	161,600	107%
Nov	76,537	74,206	190,535	130,665	136,256	84,603	118%
Dec	141,928	85,311	126,335	102,083	134,983	66,097	128%
Total	1,391,679	1,038,867	1,471,134	2,007,779	1,664,941	1,300,000	

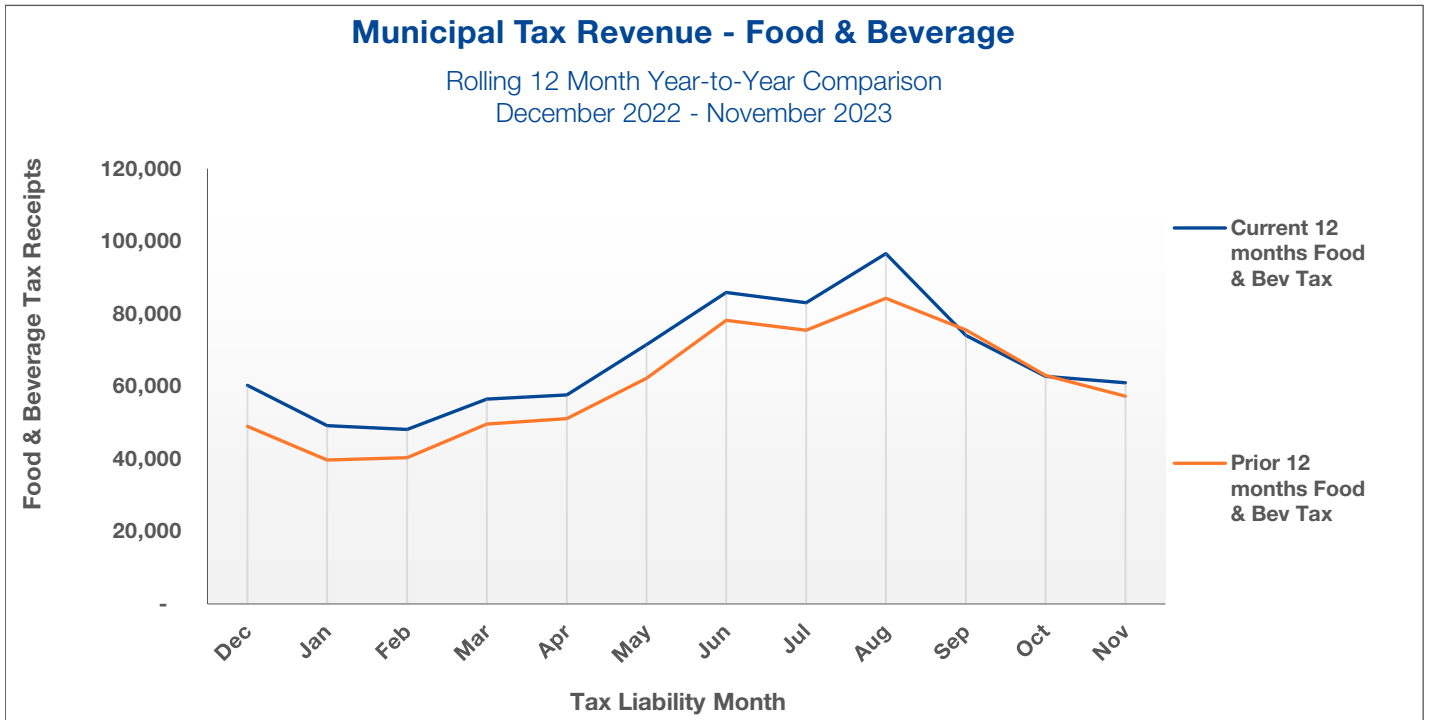
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

December 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	43,864	40,223	31,141	39,679	49,166	37,696	7%
Feb	43,313	38,787	32,620	40,339	48,106	38,323	14%
Mar	51,038	31,451	42,025	49,568	56,513	47,090	22%
Apr	50,993	22,584	61,950	51,077	57,605	48,524	30%
May	61,756	30,832	57,221	62,222	71,475	59,111	40%
Jun	76,492	44,245	64,170	78,152	85,879	74,246	53%
Jul	72,971	51,024	69,258	75,440	83,039	71,669	65%
Aug	79,815	53,614	74,527	84,255	96,564	80,043	78%
Sep	62,005	49,205	64,376	75,570	74,049	71,792	89%
Oct	50,838	45,135	55,697	62,972	62,700	59,824	98%
Nov	51,871	37,180	50,227	57,249	61,009	54,387	107%
Dec	51,324	35,848	48,994	60,309		57,294	
Total	696,282	480,129	652,205	736,833	746,106	700,000	

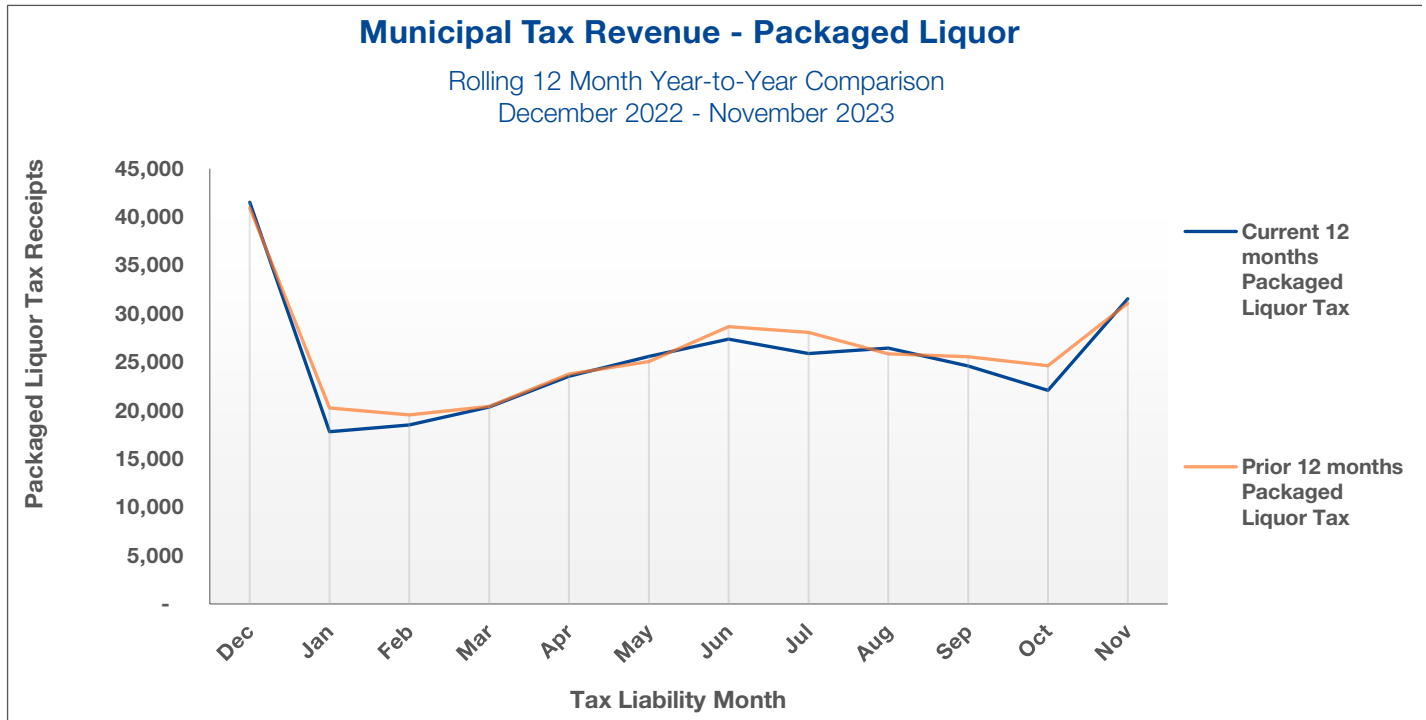
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

December 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	17,544	19,824	23,334	20,268	17,805	18,401	6%
Feb	17,591	18,819	22,555	19,542	18,494	17,742	13%
Mar	19,368	24,097	25,629	20,421	20,349	18,540	20%
Apr	21,729	28,106	25,722	23,773	23,529	21,583	28%
May	23,388	32,514	30,383	25,072	25,583	22,762	37%
Jun	23,770	33,750	29,993	28,651	27,361	26,012	47%
Jul	23,050	34,563	30,268	28,068	25,901	25,482	56%
Aug	24,902	31,162	25,918	25,860	26,463	23,477	65%
Sep	22,110	30,881	27,139	25,565	24,587	23,210	74%
Oct	22,770	32,234	25,596	24,627	22,087	22,358.65	81%
Nov	31,877	34,124	32,344	31,096	31,543	28,232	92%
Dec	40,569	47,453	40,947	41,526		37,701	
Total	288,668	367,527	339,828	314,469	263,702	285,500	

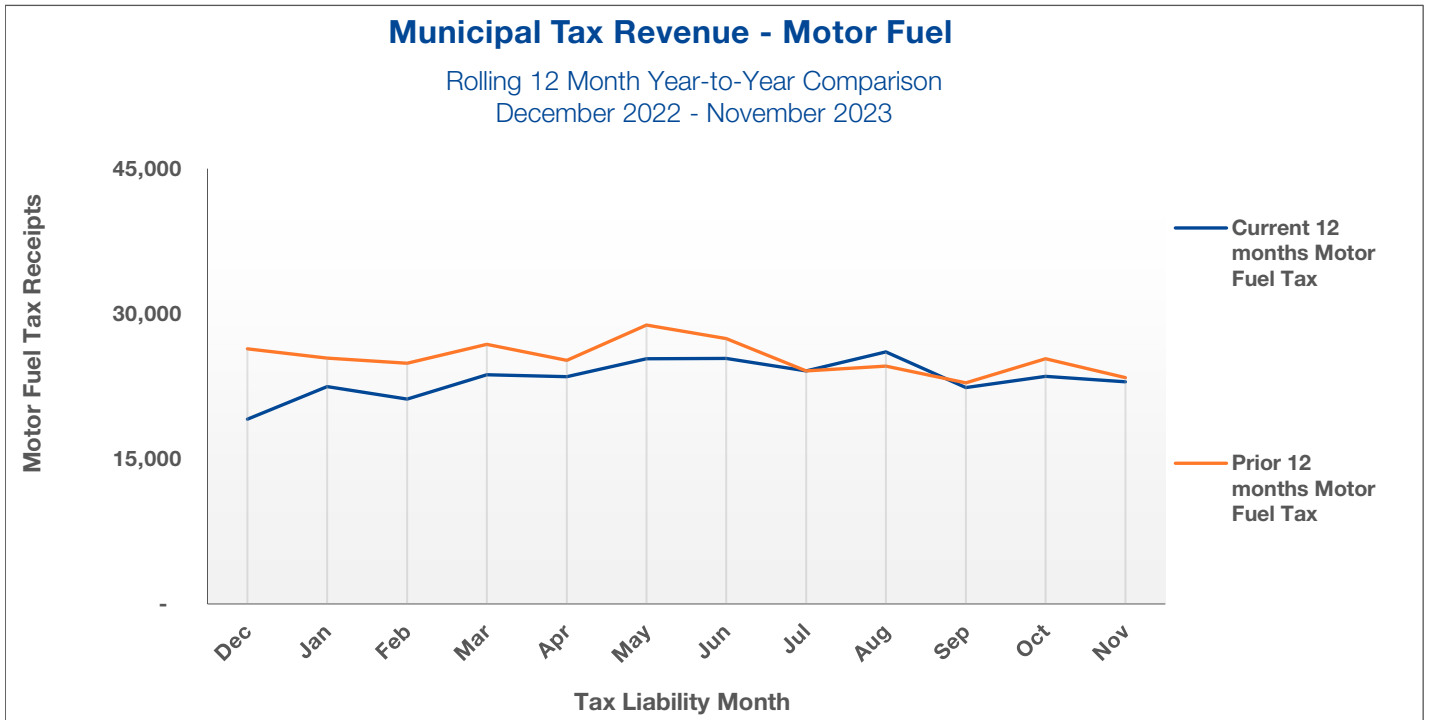
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

December 31, 2023



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	33,952	31,795	23,407	25,400	22,462	28,644	7%
Feb	31,671	30,444	23,238	24,879	21,161	28,056	13%
Mar	34,460	22,720	25,934	26,844	23,700	30,272	20%
Apr	33,438	13,982	26,921	25,196	23,486	28,414	27%
May	35,440	19,688	29,751	28,829	25,330	32,512	35%
Jun	34,626	25,300	29,891	27,424	25,368	30,926	42%
Jul	34,699	28,924	30,433	24,082	24,083	27,158	49%
Aug	36,064	28,702	26,927	24,597	26,055	27,739	57%
Sep	32,746	26,068	28,878	22,855	22,383	25,774	64%
Oct	33,099	27,622	29,494	25,339	23,543	28,575	71%
Nov	32,245	24,442	28,179	23,404	22,948	26,393	78%
Dec	30,881	25,480	26,371	19,098		21,537	
Total	403,321	305,168	329,425	297,946	260,518	336,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.