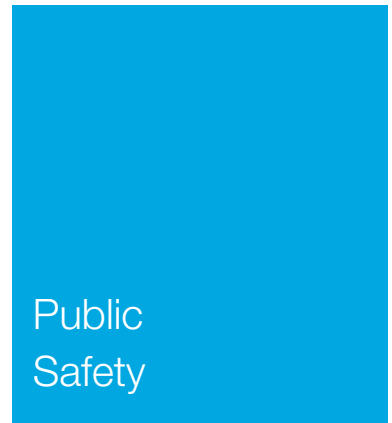
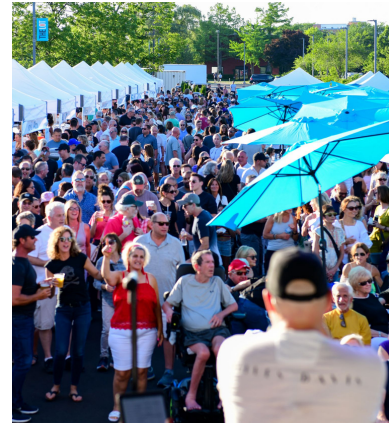


# 24 FINANCIAL STATUS FY Report

FEBRUARY 2024  
(UNAUDITED)



**THIS PAGE INTENTIONALLY LEFT BLANK**

# CITY OF HIGHLAND PARK

## TABLE OF CONTENTS

### REVENUE AND EXPENDITURES

Introduction .....	4
Executive Summary	
Revenue & Expenditures, Cash & Investments, Public Safety Pension Funds .....	4
General Fund Summary .....	5
Revenue Summary by Fund .....	6
Revenue - Economically-Sensitive & State of Illinois .....	7
Expenditure Summary by Fund .....	8
General Fund .....	9
Capital Project Fund .....	10
Water Fund .....	11
Sewer Fund .....	12
Executive Summary - Revenue and Expenditure Detail .....	13
Revenue Detail .....	14
Expenditure Detail .....	17

### OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations .....	19
Cash & Investments by Type .....	20
Police Pension .....	22
Fire Pension .....	23
Sales Tax Revenue by Commercial Sector .....	24
Sales Tax Revenue .....	25
Real Estate Transfer Tax Revenue .....	26
Building Permit Revenue .....	27
Municipal Tax Revenue - Food & Beverage .....	28
Municipal Tax Revenue - Packaged Liquor .....	29
Municipal Tax Revenue - Motor Fuel .....	30

# CITY OF HIGHLAND PARK

## INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period February 1, 2024 through February 29, 2024 (2 months - 17% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue

- Revenue is \$13.4M or 11% of budget compared to \$16.1M in the prior year.
  - General Fund revenue is \$6.9M or 14% of budget as compared to \$10.6M in the prior year.
    - Investment/Other Income is \$553k or 16% of budget compared to \$3.9M in the prior year. This is due to the sale of the City's prior 54 Laurel property for \$2.5M and a one time contribution of \$1M in the prior year, net of higher investment returns in the current year.
    - General taxes and payment in lieu revenue is \$5M or 14% of budget compared to \$5.2M in the prior year.
  - Motor Fuel Tax Fund revenue is \$239k or 18% of budget compared to \$223k in the prior year.
  - Capital Project Fund revenue is \$798k or 5% of budget compared to \$382k in the prior year. The Fund received a higher allocation of Home Rule Sales Tax revenue in the prior year, consistent with the City's 10-year capital funding plan.
  - Water Fund revenue is \$2.1M or 14% of budget compared to \$1.8M in the prior year.
  - Sewer Fund revenue is \$935k or 13% of budget compared to \$1.1M in the prior year. The Fund received Transfer Revenue from the Briergate Tax Increment Financing Fund in the prior year, consistent with the City's 10-year capital funding plan.
  - Housing Trust Fund revenue is \$28k or 6% of budget compared to \$46k in the prior year.

### Executive Summary - Expenditures

- Expenditures are \$11.1M or 9% of budget compared to \$10.6M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$90.9M, an decrease of \$1.7M from December 2023.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$111.1M, a decrease of \$0.5M from December 2023, given year-to-date investment returns and contributions in excess of deductions. The most current investment reports available from the fire pension fund are as of January, 2024.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unassigned General Fund Balance at December 31, 2024.

General Fund Balance <sup>1</sup>	
Fund Balance - January 1, 2024 (unaudited)	51,395,000
2024 Revenue	50,579,900
2024 Operating Expenditures	(47,238,600)
2024 Capital Expenditures, Debt, Transfers	(8,391,400)
Fund Balance - December 31, 2024 (unaudited)	46,344,900
% of Operating Expenditures	98.1%

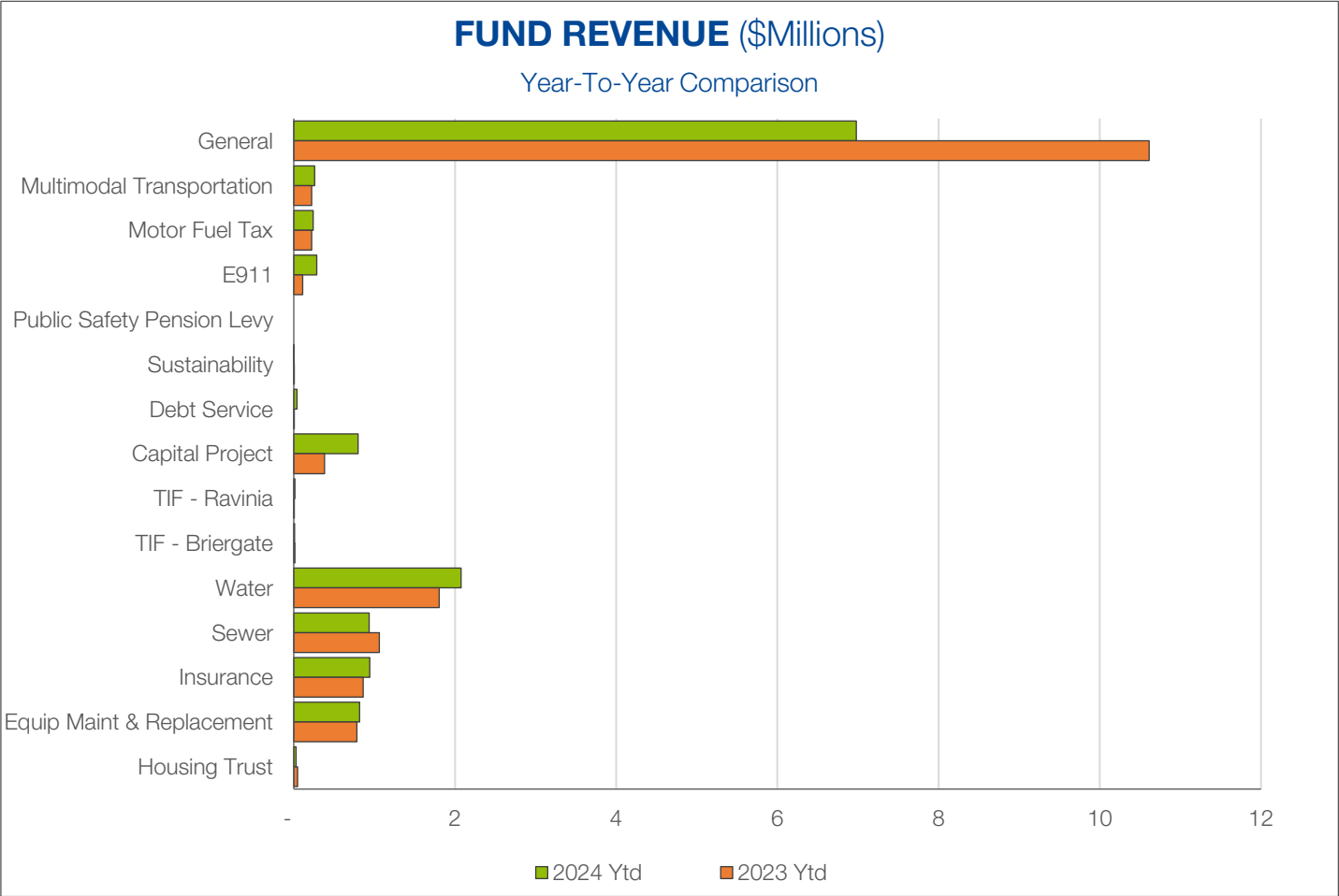
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through February, 2024.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

February 29, 2024

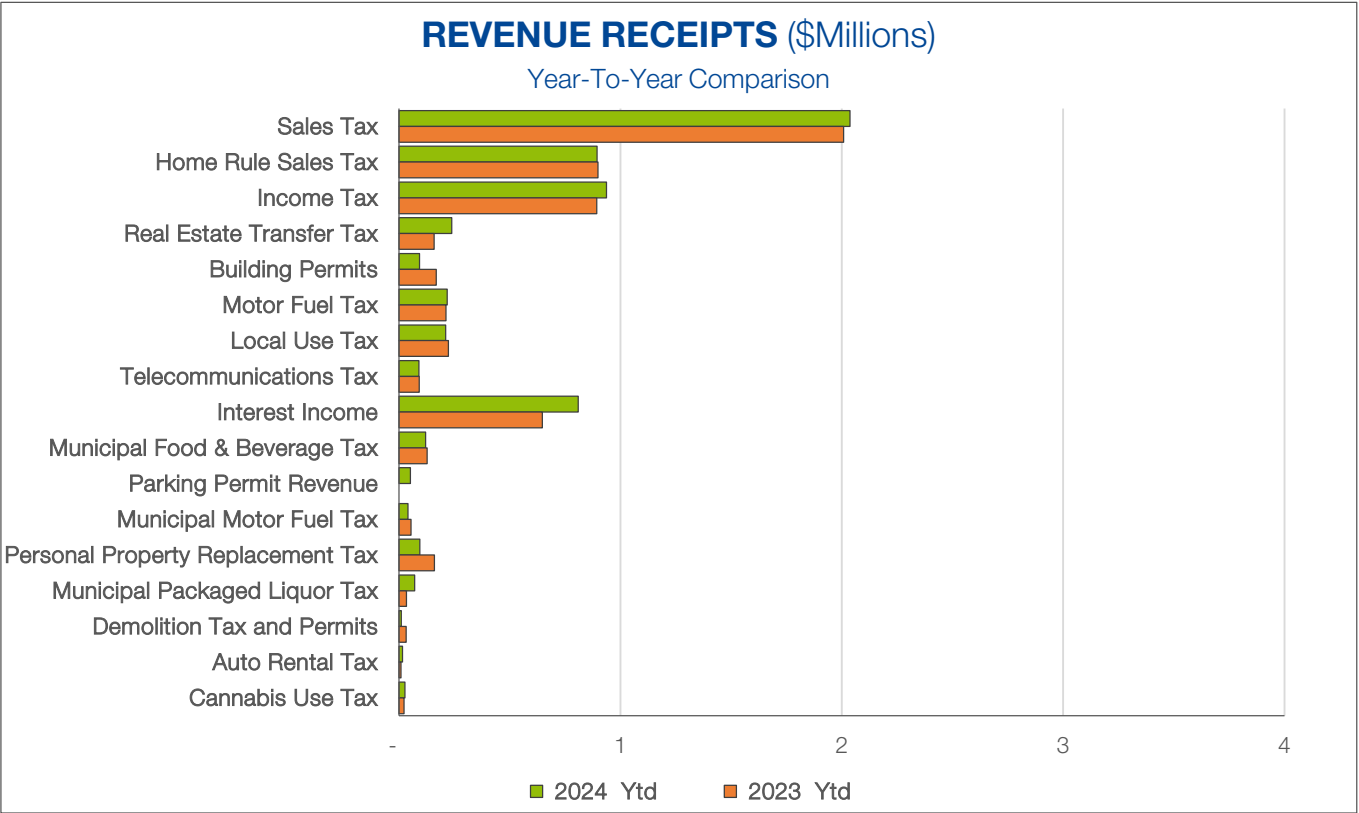


Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
⬆ General	50,579,900	6,980,700	14%	10,610,600	20%
⬆ Multimodal Transportation	5,130,300	259,600	5%	221,600	4%
⬆ Motor Fuel Tax	1,297,100	238,700	18%	223,000	15%
⬆ E911	646,300	285,500	44%	110,900	14%
⬆ Public Safety Pension Levy	6,931,400	-	0%	-	0%
⬆ Sustainability	285,900	600	0%	4,700	2%
⬆ Debt Service	3,003,500	41,500	1%	6,600	0%
⬆ Capital Project	15,154,000	798,100	5%	382,100	8%
⬆ TIF - Ravinia	709,600	13,500	2%	7,100	1%
⬆ TIF - Briergate	898,600	9,800	1%	13,000	2%
⬆ Water	14,328,500	2,075,100	14%	1,802,600	12%
⬆ Sewer	7,117,500	935,100	13%	1,063,300	14%
⬆ Insurance	6,876,400	941,200	14%	861,100	13%
⬆ Equip Maint & Replacement	4,869,400	815,600	17%	784,200	16%
⬆ Housing Trust	439,300	27,800	6%	45,500	10%
Grand Total, All Funds	118,267,700	13,422,700	11%	16,136,400	15%

# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

February 29, 2024



Revenue Source	Lag Time (mos) <sup>1</sup>	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
⬆ Sales Tax	3	12,970,900	2,036,800	16%	2,008,300	16%
⬆ Home Rule Sales Tax	3	5,533,100	895,100	16%	898,500	17%
⬆ Income Tax	2	4,808,000	936,700	19%	893,200	19%
⬆ Real Estate Transfer Tax	0	1,537,700	239,000	16%	158,400	8%
⬆ Building Permits	0	1,500,000	92,900	6%	168,300	10%
⬆ Motor Fuel Tax	1	1,201,200	218,400	18%	212,200	16%
⬆ Local Use Tax	3	1,306,900	211,000	16%	222,800	19%
⬆ Telecommunications Tax	3	486,800	90,100	19%	92,100	17%
⬆ Interest Income	0	4,357,200	809,700	19%	647,400	14%
⬆ Municipal Food & Beverage Tax	1	800,600	120,400	15%	126,600	15%
⬆ Parking Permit Revenue	0	409,700	51,300	13%	-	0%
⬆ Municipal Motor Fuel Tax	1	358,300	40,000	11%	54,200	18%
⬆ Personal Property Replacement Tax	2	986,900	94,100	10%	160,200	17%
⬆ Municipal Packaged Liquor Tax	1	207,200	71,200	34%	33,800	11%
⬆ Demolition Tax and Permits	0	135,000	10,800	8%	33,000	27%
⬆ Auto Rental Tax	3	57,600	15,400	27%	8,700	17%
⬆ Cannabis Use Tax	2	110,000	27,500	25%	23,000	14%
⬆ Total		36,767,100	5,960,500	16%	5,740,600	16%

**NOTES:**

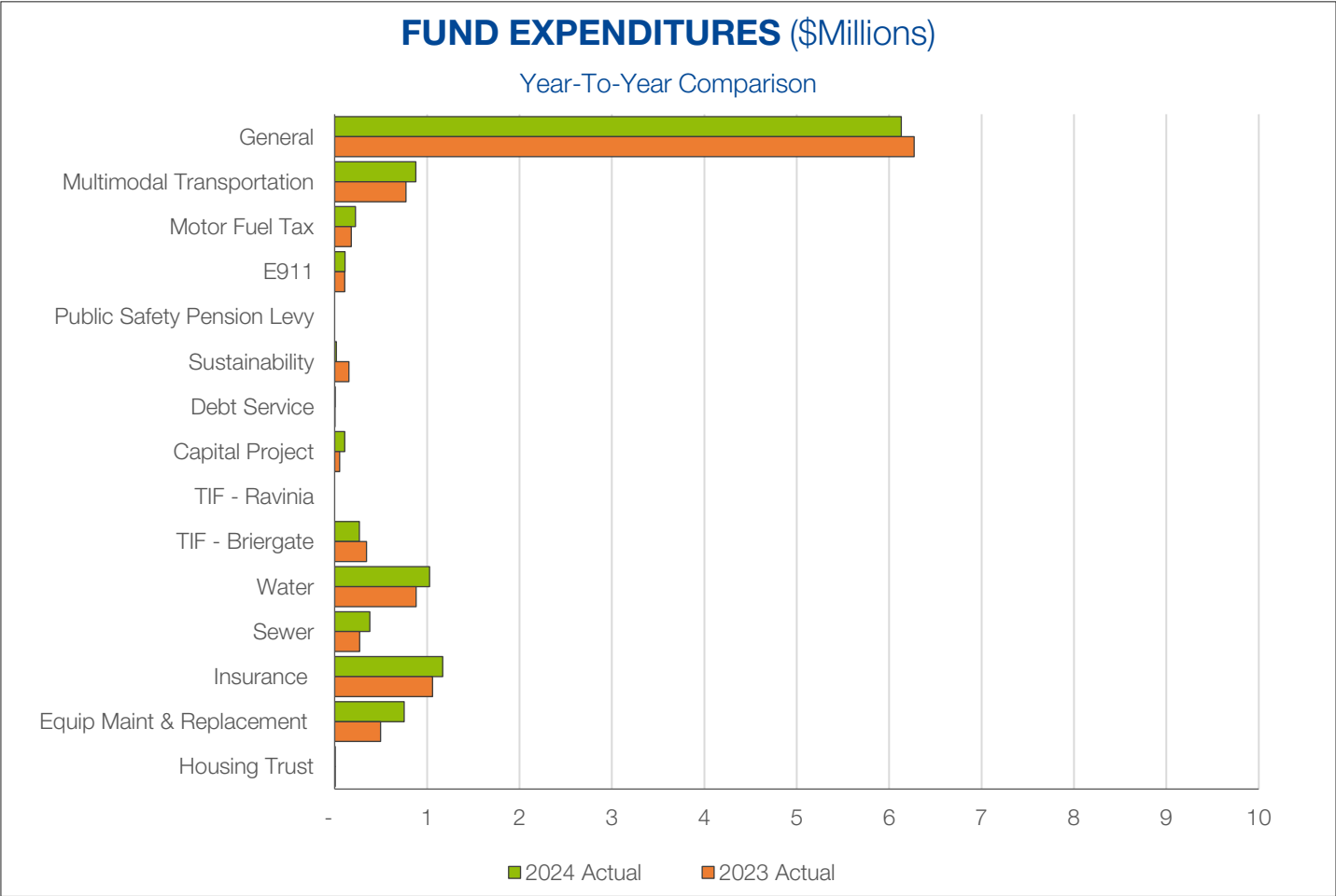
1. Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
2. Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.
3. Part of the increase in sales and income taxes is due to genuine growth and part is due to legislative changes. The income tax changes impact both income tax and personal property replacement taxes.



# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

February 29, 2024



Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
⬆ General	55,630,000	6,131,200	11%	6,270,900	14%
⬆ Multimodal Transportation	5,345,400	878,100	16%	772,100	18%
⬆ Motor Fuel Tax	1,346,200	224,400	17%	180,500	15%
⬆ E911	712,600	113,600	16%	109,700	16%
⬆ Public Safety Pension Levy	6,931,400	-	0%	-	0%
⬆ Sustainability	263,000	17,400	7%	155,800	14%
⬆ Debt Service	2,962,700	5,800	0%	900	0%
⬆ Capital Project	16,807,200	109,900	1%	54,300	1%
⬆ TIF - Ravinia	-	-	0%	-	0%
⬆ TIF - Briergate	2,196,600	268,300	12%	344,200	18%
⬆ Water	13,982,700	1,027,100	7%	880,500	8%
⬆ Sewer	7,479,600	379,600	5%	269,800	3%
⬆ Insurance	6,951,800	1,169,200	17%	1,058,500	17%
⬆ Equip Maint & Replacement	6,064,800	753,700	12%	497,600	14%
⬆ Housing Trust	401,800	6,100	2%	5,600	2%
Grand Total, All Funds	127,075,800	11,084,600	9%	10,600,300	10%

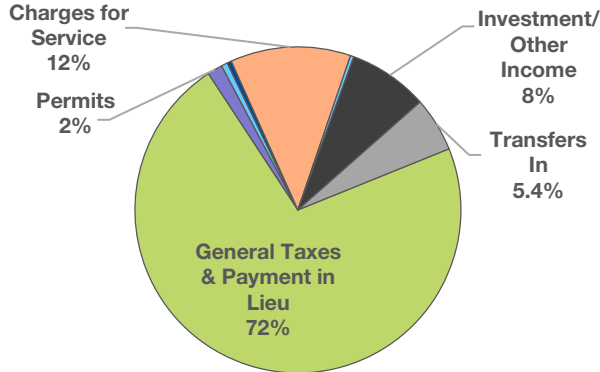


# CITY OF HIGHLAND PARK

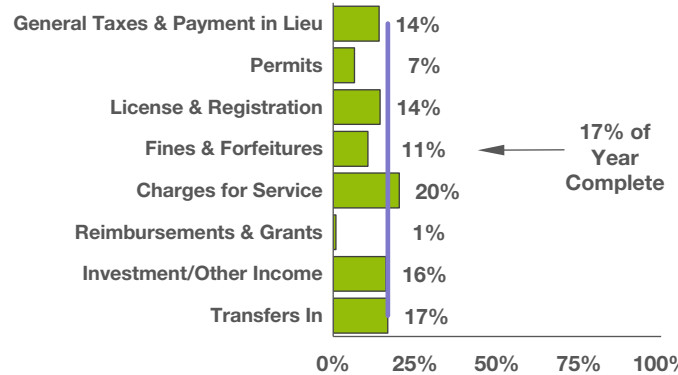
## GENERAL FUND

February 29, 2024

**Revenue by Source (Ytd)**

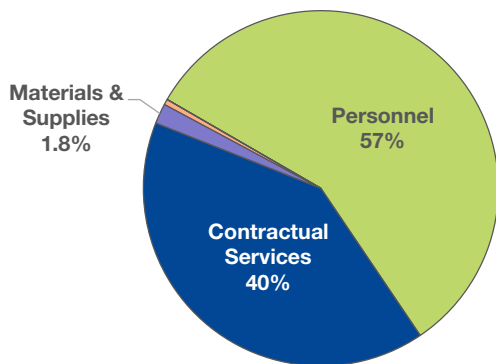


**Revenue % of Budget (Ytd)**

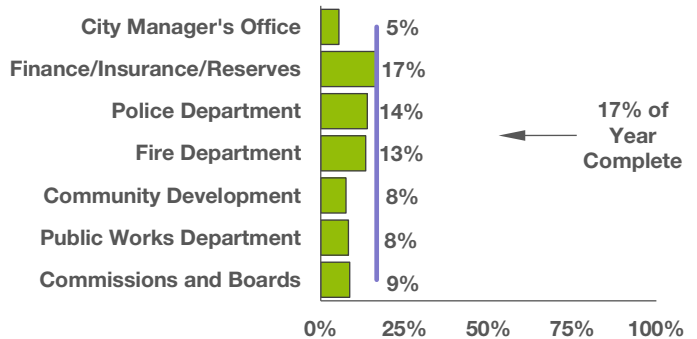


Revenue Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
General Taxes & Payment in Lieu	35,777,900	5,016,100	14%	5,155,400	14%
Permits	1,602,000	104,300	7%	180,700	10%
License & Registration	302,200	43,300	14%	36,000	12%
Fines & Forfeitures	288,300	30,500	11%	84,500	36%
Charges for Service	4,137,600	833,200	20%	856,000	21%
Reimbursements & Grants	2,772,600	24,000	1%	13,100	2%
Investment/Other Income	3,439,500	552,600	16%	3,923,800	57%
Transfers In	2,259,800	376,600	17%	360,900	16%
<b>Total</b>	<b>50,579,900</b>	<b>6,980,700</b>	<b>14%</b>	<b>10,610,600</b>	<b>20%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Dept (Ytd)**

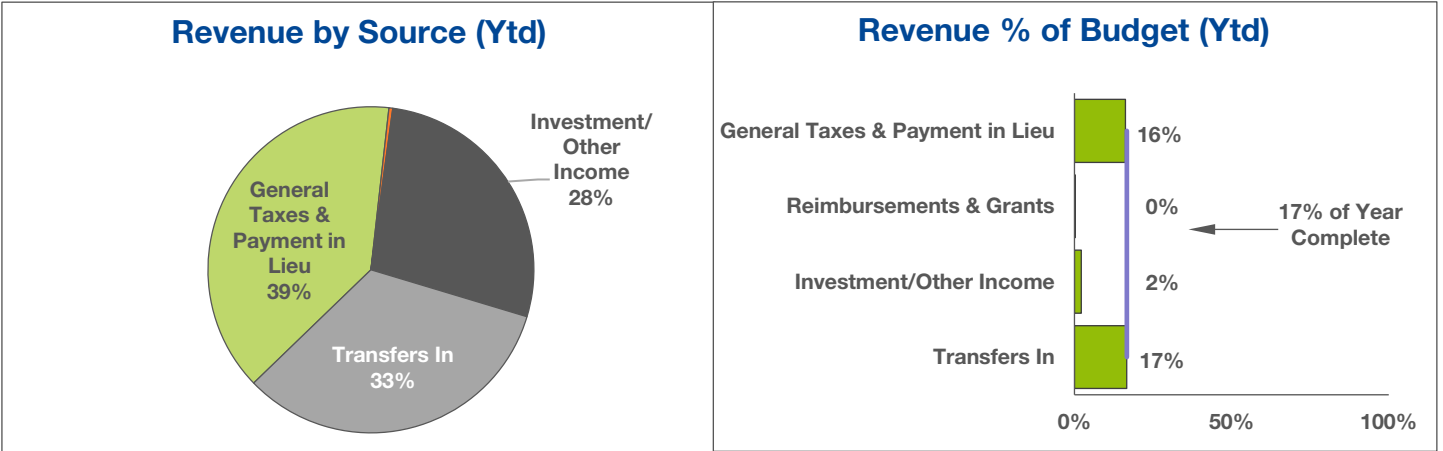


Expenditure Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
City Manager's Office	11,831,700	640,800	5%	679,200	11%
Finance/Insurance/Reserves	7,429,000	1,253,600	17%	1,125,900	16%
Police Department	13,810,400	1,915,100	14%	1,922,500	15%
Fire Department	9,745,800	1,306,000	13%	1,384,500	14%
Community Development	5,743,100	432,200	8%	583,600	16%
Public Works Department	6,961,800	574,200	8%	553,600	9%
Commissions and Boards	108,200	9,300	9%	21,500	23%
<b>Total</b>	<b>55,630,000</b>	<b>6,131,200</b>	<b>11%</b>	<b>6,270,900</b>	<b>14%</b>

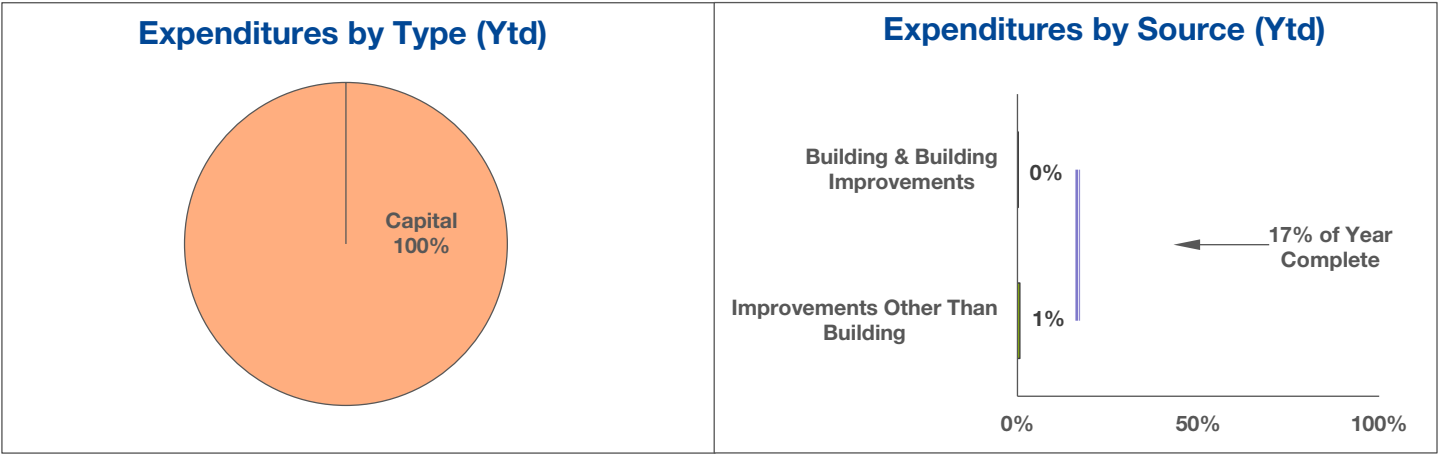
# CITY OF HIGHLAND PARK

## CAPITAL PROJECT FUND

February 29, 2024



Revenue Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
General Taxes & Payment in Lieu	1,924,000	311,200	16%	98,800	4%
Reimbursements & Grants	1,374,100	3,000	0%	-	0%
Investment/Other Income	10,269,700	219,500	2%	51,100	20%
Transfers In	1,586,200	264,400	17%	232,200	13%
<b>Total</b>	<b>15,154,000</b>	<b>798,100</b>	<b>5%</b>	<b>382,100</b>	<b>8%</b>



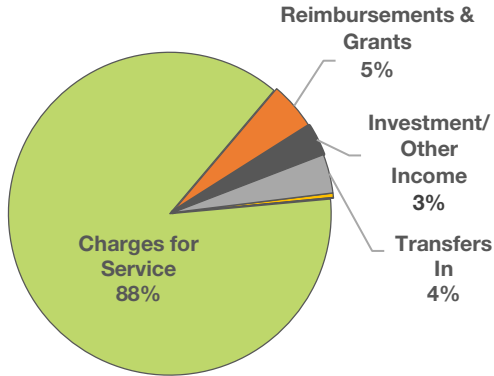
Expenditure Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
Building & Building Improvements	5,550,000	10,100	0%	21,800	1%
Improvements Other Than Building	11,105,200	74,500	1%	32,500	0%
Transfer To Debt Service	152,000	25,300	17%	-	0%
<b>Total</b>	<b>16,807,200</b>	<b>109,900</b>	<b>1%</b>	<b>54,300</b>	<b>1%</b>

# CITY OF HIGHLAND PARK

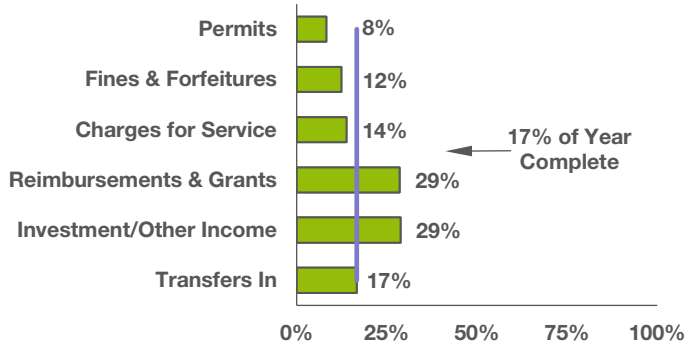
## WATER FUND

February 29, 2024

**Revenue by Source (Ytd)**

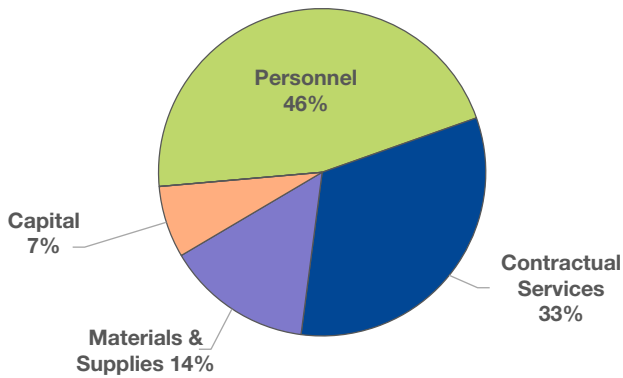


**Revenue % of Budget (Ytd)**

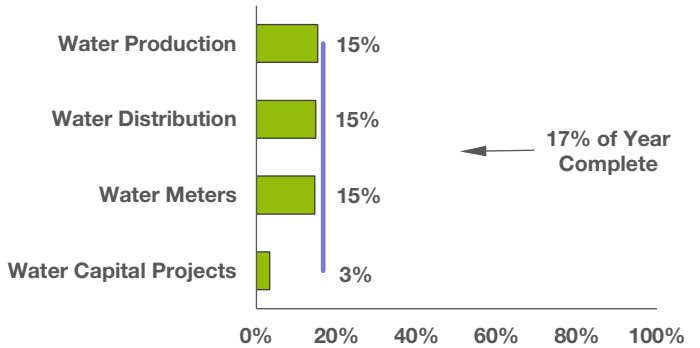


Revenue Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
Permits	108,000	8,900	8%	16,800	12%
Fines & Forfeitures	11,500	1,400	12%	1,600	12%
Charges for Service	13,145,600	1,818,200	14%	1,653,200	13%
Reimbursements & Grants	351,800	100,500	29%	1,400	0%
Investment/Other Income	226,600	65,200	29%	28,900	9%
Transfers In	485,000	80,800	17%	100,800	0%
<b>Total</b>	<b>14,328,500</b>	<b>2,075,100</b>	<b>14%</b>	<b>1,802,600</b>	<b>12%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



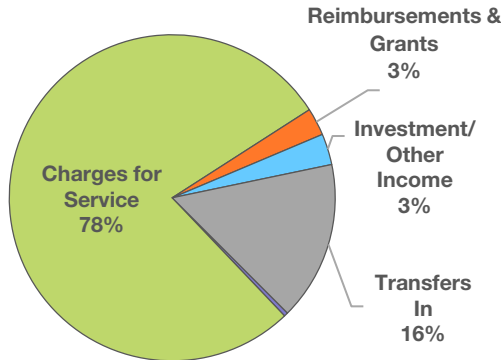
Expenditure Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
Water Production	2,730,300	417,200	15%	311,600	12%
Water Distribution	1,488,300	220,000	15%	177,600	13%
Water Meters	595,200	86,700	15%	86,900	15%
Water Capital Projects	9,169,000	303,200	3%	304,300	4%
<b>Total</b>	<b>13,982,700</b>	<b>1,027,100</b>	<b>7%</b>	<b>880,500</b>	<b>8%</b>

# CITY OF HIGHLAND PARK

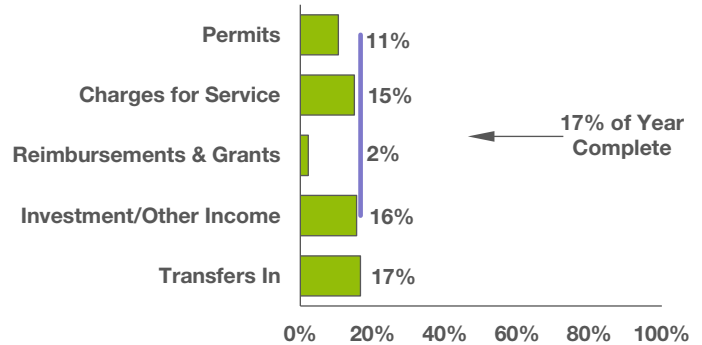
## SEWER FUND

February 29, 2024

**Revenue by Source (Ytd)**

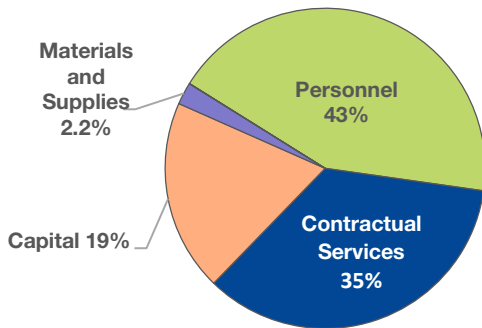


**Revenue % of Budget (Ytd)**

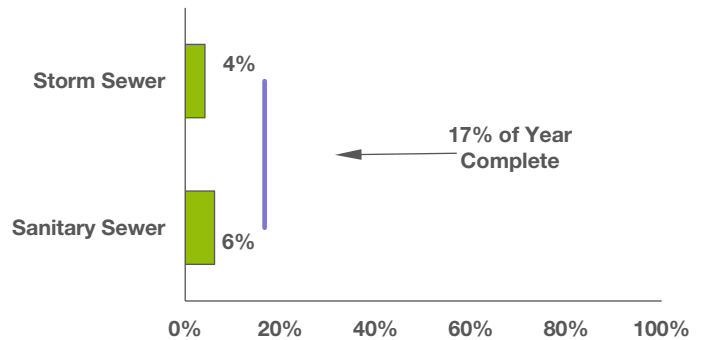


Revenue Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
Permits	35,000	3,700	11%	4,700	15%
Charges for Service	4,872,500	729,600	15%	709,400	15%
Reimbursements & Grants	1,140,000	25,500	2%	300	0%
Investment/Other Income	185,000	28,800	16%	25,600	13%
Transfers In	885,000	147,500	17%	323,300	0%
<b>Total</b>	<b>7,117,500</b>	<b>935,100</b>	<b>13%</b>	<b>1,063,300</b>	<b>14%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
Storm Sewer	4,092,000	170,300	4%	93,900	2%
Sanitary Sewer	3,387,600	209,300	6%	175,800	6%
<b>Total</b>	<b>7,479,600</b>	<b>379,600</b>	<b>5%</b>	<b>269,800</b>	<b>3%</b>

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

February 29, 2024

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### February 29, 2024

Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

#### 111 General

General Taxes & Payment in Lieu	35,777,900	5,016,100	14%	5,155,400	14%
Permits	1,602,000	104,300	7%	180,700	10%
License & Registration	302,200	43,300	14%	36,000	12%
Fines & Forfeitures	288,300	30,500	11%	84,500	36%
Charges for Service	4,137,600	833,200	20%	856,000	21%
Reimbursements & Grants	2,772,600	24,000	1%	13,100	2%
Investment/Other Income	3,439,500	552,600	16%	3,923,800	57%
Transfers In	2,259,800	376,600	17%	360,900	16%
<b>Total General</b>	<b>50,579,900</b>	<b>6,980,700</b>	<b>14%</b>	<b>10,610,600</b>	<b>20%</b>

#### 121 Multimodal Transportation

General Taxes & Payment in Lieu	3,619,700	40,000	1%	54,200	2%
Permits	32,000	400	1%	3,300	15%
Fines & Forfeitures	200	-	0%	-	0%
Charges for Service	116,000	15,100	13%	15,300	14%
Reimbursements & Grants	1,084,400	149,500	14%	101,200	8%
Investment/Other Income	76,000	20,900	27%	13,900	14%
Transfers In	202,000	33,700	17%	33,700	0%
<b>Total Multimodal Transportation</b>	<b>5,130,300</b>	<b>259,600</b>	<b>5%</b>	<b>221,600</b>	<b>4%</b>

#### 122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,201,200	218,400	18%	212,200	16%
Investment/Other Income	95,900	20,300	21%	10,800	8%
<b>Total Motor Fuel Tax</b>	<b>1,297,100</b>	<b>238,700</b>	<b>18%</b>	<b>223,000</b>	<b>15%</b>

#### 124 E-911

Reimbursements & Grants	645,200	284,800	44%	110,800	14%
Investment/Other Income	1,100	700	67%	100	9%
<b>Total E-911</b>	<b>646,300</b>	<b>285,500</b>	<b>44%</b>	<b>110,900</b>	<b>14%</b>

#### 128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,931,400	-	0%	-	0%
<b>Total Public Safety Pension</b>	<b>6,931,400</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>

#### 129 Sustainability

Charges for Service	260,000	300	0%	-	0%
Investment/Other Income	25,900	300	1%	4,700	24%
<b>Total Sustainability</b>	<b>285,900</b>	<b>600</b>	<b>0%</b>	<b>4,700</b>	<b>2%</b>

#### 131 Debt Service

General Taxes & Payment in Lieu	2,741,000	-	0%	-	0%
Reimbursements & Grants	66,400	-	0%	-	0%
Investment/Other Income	44,100	16,200	37%	6,600	9%
Transfers In	152,000	25,300	17%	-	0%
<b>Total Debt Service</b>	<b>3,003,500</b>	<b>41,500</b>	<b>1%</b>	<b>6,600</b>	<b>0%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### February 29, 2024

Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

#### 141 Capital Projects

General Taxes & Payment in Lieu	1,924,000	311,200	16%	98,800	4%
Reimbursements & Grants	1,374,100	3,000	0%	-	0%
Investment/Other Income	10,269,700	219,500	2%	51,100	20%
Transfers In	1,586,200	264,400	17%	232,200	13%
<b>Total Capital Projects</b>	<b>15,154,000</b>	<b>798,100</b>	<b>5%</b>	<b>382,100</b>	<b>8%</b>

#### 143 Tax Increment Financing - Ravinia

General Taxes & Payment in Lieu	662,500	-	0%	-	0%
Investment/Other Income	47,100	13,500	29%	7,100	12%
<b>Total Tax Increment Financing - Ravinia</b>	<b>709,600</b>	<b>13,500</b>	<b>2%</b>	<b>7,100</b>	<b>1%</b>

#### 144 Tax Increment Financing - Briergate

General Taxes & Payment in Lieu	824,200	-	0%	-	0%
Investment/Other Income	74,400	9,800	13%	13,000	18%
<b>Total Tax Increment Financing - Briergate</b>	<b>898,600</b>	<b>9,800</b>	<b>1%</b>	<b>13,000</b>	<b>2%</b>

#### 212 Water

Permits	108,000	8,900	8%	16,800	12%
Fines & Forfeitures	11,500	1,400	12%	1,600	12%
Charges for Service	13,145,600	1,818,200	14%	1,653,200	13%
Reimbursements & Grants	351,800	100,500	29%	1,400	0%
Investment/Other Income	226,600	65,200	29%	28,900	9%
Transfers In	485,000	80,800	17%	100,800	0%
<b>Total Water</b>	<b>14,328,500</b>	<b>2,075,100</b>	<b>14%</b>	<b>1,802,600</b>	<b>12%</b>

#### 214 Sewer

Permits	35,000	3,700	11%	4,700	15%
Charges for Service	4,872,500	729,600	15%	709,400	15%
Reimbursements & Grants	1,140,000	25,500	2%	300	0%
Investment/Other Income	185,000	28,800	16%	25,600	13%
Transfers In	885,000	147,500	17%	323,300	0%
<b>Total Sewer</b>	<b>7,117,500</b>	<b>935,100</b>	<b>13%</b>	<b>1,063,300</b>	<b>14%</b>

#### 221 Insurance

Reimbursements & Grants	1,584,100	242,700	15%	210,500	15%
Investment/Other Income	82,100	18,400	22%	12,600	14%
Transfers In	5,210,200	680,200	13%	638,100	12%
<b>Total Insurance</b>	<b>6,876,400</b>	<b>941,200</b>	<b>14%</b>	<b>861,100</b>	<b>13%</b>



CITY OF HIGHLAND PARK

REVENUE DETAIL

February 29, 2024

Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements & Grants	4,600,900	766,600	17%	751,700	17%
Investment/Other Income	213,500	39,800	19%	29,200	11%
Transfers In	55,000	9,200	17%	3,300	17%
Total Equipment Replacement & Replacement	4,869,400	815,600	17%	784,200	16%
321 Housing Trust					
General Taxes & Payment in Lieu	342,500	10,000	3%	30,000	8%
Permits	15,000	800	5%	3,000	23%
Investment/Other Income	81,800	17,000	21%	12,500	14%
Total Housing Trust	439,300	27,800	6%	45,500	10%
Grand Total, All Funds	118,267,700	13,422,700	11%	16,136,400	15%

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

February 29, 2024

Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
111 General					
City Manager's Office	11,831,700	640,800	5%	679,200	11%
Finance	7,429,000	1,253,600	17%	1,125,900	16%
Police	13,810,400	1,915,100	14%	1,922,500	15%
Fire	9,745,800	1,306,000	13%	1,384,500	14%
Community Development	5,743,100	432,200	8%	583,600	16%
Public Works	6,961,800	574,200	8%	553,600	9%
Commissions	108,200	9,300	9%	21,500	23%
<b>Total General</b>	<b>55,630,000</b>	<b>6,131,200</b>	<b>11%</b>	<b>6,270,900</b>	<b>14%</b>
121 Multimodal Transportation					
Transit Pace	1,013,700	123,500	12%	114,000	13%
Transit Ravinia	216,700	-	0%	-	0%
Street & Sidewalk	4,115,100	754,600	18%	658,100	20%
<b>Total Multimodal Transportation</b>	<b>5,345,400</b>	<b>878,100</b>	<b>16%</b>	<b>772,100</b>	<b>18%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,346,200</b>	<b>224,400</b>	<b>17%</b>	<b>180,500</b>	<b>15%</b>
124 E-911					
<b>Total E-911</b>	<b>712,600</b>	<b>113,600</b>	<b>16%</b>	<b>109,700</b>	<b>16%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension</b>	<b>6,931,400</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
129 Sustainability					
<b>Total Sustainability</b>	<b>263,000</b>	<b>17,400</b>	<b>7%</b>	<b>155,800</b>	<b>14%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>2,962,700</b>	<b>5,800</b>	<b>0%</b>	<b>900</b>	<b>0%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>16,807,200</b>	<b>109,900</b>	<b>1%</b>	<b>54,300</b>	<b>1%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
144 Tax Increment Financing - Briergate					
<b>Total Tax Increment Financing - Briergate</b>	<b>2,196,600</b>	<b>268,300</b>	<b>12%</b>	<b>344,200</b>	<b>18%</b>
212 Water					
Water Production	2,730,300	417,200	15%	311,600	12%
Water Distribution	1,488,300	220,000	15%	177,600	13%
Water Meters	595,200	86,700	15%	86,900	15%
Water Capital Projects	9,169,000	303,200	3%	304,300	4%
<b>Total Water</b>	<b>13,982,700</b>	<b>1,027,100</b>	<b>7%</b>	<b>880,500</b>	<b>8%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

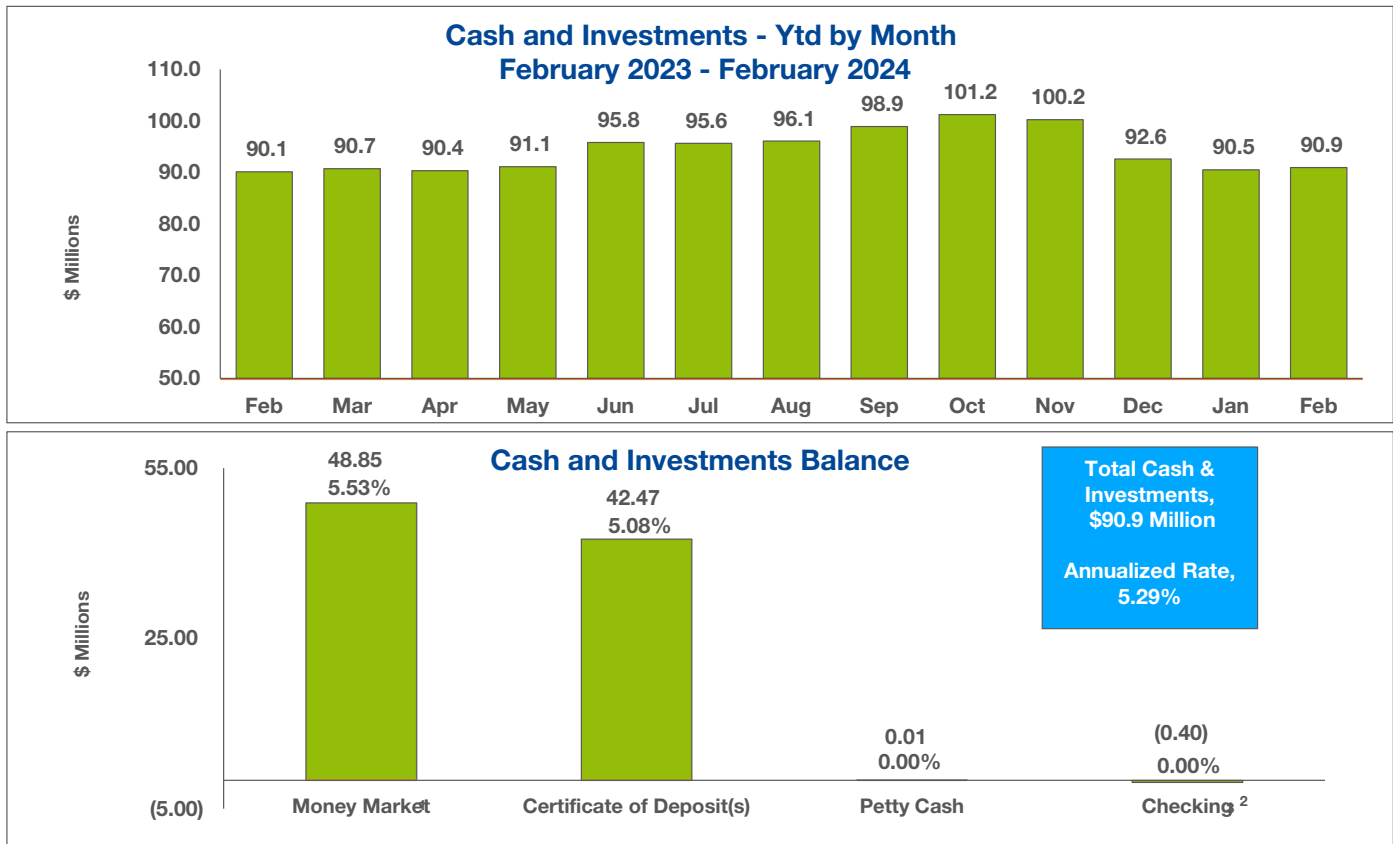
February 29, 2024

Fund	2024 Annual Budget	2024 Ytd Actual	2024 % of Budget	2023 Ytd Actual	2023 % of Actual
214 Sewer					
⬆ Storm Sewer	4,092,000	170,300	4%	93,900	2%
⬆ Sanitary Sewer	3,387,600	209,300	6%	175,800	6%
⬆ <b>Total Sewer</b>	<b>7,479,600</b>	<b>379,600</b>	<b>5%</b>	<b>269,800</b>	<b>3%</b>
221 Insurance					
⬆ Insurance Health & Dental	6,880,800	1,165,200	17%	1,055,500	17%
⬆ Wellness Program	71,000	3,900	6%	3,000	6%
⬆ <b>Total Insurance</b>	<b>6,951,800</b>	<b>1,169,200</b>	<b>17%</b>	<b>1,058,500</b>	<b>17%</b>
222 Equipment Maintenance & Replacement					
⬆ Equip Maint & Replacement - PW	2,330,600	196,800	8%	187,700	11%
⬆ Equip Maint & Replacement - IT	2,422,000	377,700	16%	242,200	16%
⬆ Equip Maint & Replacement - PD	803,400	143,100	18%	29,100	12%
⬆ Equip Maint & Replacement - FD	508,800	36,100	7%	38,700	16%
⬆ <b>Total Equipment Replacement &amp; Replacement</b>	<b>6,064,800</b>	<b>753,700</b>	<b>12%</b>	<b>497,600</b>	<b>14%</b>
321 Housing Trust					
⬆ <b>Total Housing Trust</b>	<b>401,800</b>	<b>6,100</b>	<b>2%</b>	<b>5,600</b>	<b>2%</b>
⬆ <b>Grand Total, All Funds</b>	<b>127,075,800</b>	<b>11,084,600</b>	<b>9%</b>	<b>10,600,300</b>	<b>10%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

February 29, 2024



Cash Reconciliation	2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>92.46</b>	<b>90.53</b>	-	-	-	-	-	-	-	-	-	-	<b>92.46</b>
Revenue Inc/(Dec)	7.02	6.40	-	-	-	-	-	-	-	-	-	-	13.42
Expenditures (Inc)/Dec	(5.90)	(5.19)	-	-	-	-	-	-	-	-	-	-	(11.08)
Acct. Rec. (Inc)/Dec	0.23	0.17	-	-	-	-	-	-	-	-	-	-	0.39
Acct. Pay. Inc/(Dec)	(3.29)	(0.98)	-	-	-	-	-	-	-	-	-	-	(4.27)
<b>Cash &amp; Invest. (End)</b>	<b>90.53</b>	<b>90.93</b>	-	-	-	-	-	-	-	-	-	-	<b>90.93</b>
Cash & Invest. Inc/(Dec)	(1.94)	0.40	-	-	-	-	-	-	-	-	-	-	(1.54)

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$90.9 million diversified in various fixed income options including checking, savings, ICS and money market accounts, with an aggregate annualized rate of 5.29%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 5.61%, 5.40%, and 5.60% and 4.69% respectively.
2. The City has Certificates of Deposits which will yield a 4.69%, 5.02%, 5.21%, 5.30% and 5.35% interest rate, maturing Feb. 2025, Apr. 2024, Jul. 2024, Nov. 24 and Nov. 25. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS BY TYPE

### February 29, 2024

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,372,479	5.61%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	2,377,101	5.61%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,376,150) <sup>1</sup>	5.61%
Highland Park Bank & Trust	124 E911	General Commingled	76,701 <sup>1</sup>	5.61%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	23,475	5.61%
Highland Park Bank & Trust	131 Debt Service	General Commingled	-	5.61%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	- <sup>1</sup>	5.61%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,881,641	5.61%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,351,637	5.61%
Highland Park Bank & Trust	212 Water	General Commingled	(0) <sup>1</sup>	5.61%
Highland Park Bank & Trust	214 Sewer	General Commingled	-	5.61%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,421,951	5.61%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	399,330	5.61%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	350,740	5.61%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	74,718	5.61%
Illinois Funds	111 General	General Tax	3,831,714	5.40%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,983,375	5.40%
Illinois Funds	131 Debt Service	General Tax	119,412	5.40%
Illinois Funds	141 Capital Projects	General Tax	908,913	5.40%
Illinois Funds	211 Parking	General Tax	-	5.40%
Illinois Funds	212 Water	General Tax	4,039,366	5.40%
Illinois Funds	214 Sewer	General Tax	460,428	5.40%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	957,902	5.40%
Illinois Funds	321 Housing Trust	General Tax	14,994	5.40%
Illinois Funds	331 Guaranteed Deposit	General Tax	509	5.40%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,030,582	5.40%
Illinois Funds	214 Sewer	Bond Proceeds	(0)	5.40%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	20,038,386 <sup>1</sup>	
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	320,227	
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	12,885	
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	1,181,548	5.60%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	761,072	
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,353,364	
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	587,926	
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	236,656 <sup>1</sup>	
First Bank of Highland Park <sup>2&amp;3</sup>	111 General	ICS/CDARS	1,054,927	5.60% & 4.69%
<b>Total Money Market</b>			<b>48,847,808</b>	

#### NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.
3. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**February 29, 2024**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
--------------	------	--------------	---------	--------------------------

Certificate of Deposit(s)

First Bank of Highland Park <sup>3</sup>	111 General	CDARS	34,746,589	-
First Bank of Highland Park <sup>3</sup>	131 Debt Service	CDARS	555,275	-
First Bank of Highland Park <sup>3</sup>	141 Capital Projects	CDARS	184,839	-
First Bank of Highland Park <sup>3</sup>	211 Parking	CDARS		4.69%, -
First Bank of Highland Park <sup>3</sup>	212 Water	CDARS	2,048,808	5.02% & -
First Bank of Highland Park <sup>3</sup>	214 Sewer	CDARS	1,157,208	5.21% & -
First Bank of Highland Park <sup>3</sup>	222 Equipment Maintenance & Replacement	CDARS	2,346,739	5.30% & -
First Bank of Highland Park <sup>3</sup>	321 Housing Trust	CDARS	1,019,467	5.35% -
First Bank of Highland Park <sup>3</sup>	331 Guaranteed Deposit	CDARS	410,401	-
<b>Total Certificate of Deposit(s)</b>			<b>42,469,326</b>	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	

Checking

Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(820,778) <sup>1</sup>	5.61%
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	425,484 <sup>4</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(51,981) <sup>1</sup>	5.61%
Huntington Bank	212.10112	AR Lockbox Cash	40,087	-
<b>Total Checking</b>			<b>(396,393)</b>	

<b>Total Cash &amp; Investments</b>			<b>90,926,212</b>	
-------------------------------------	--	--	-------------------	--

<b>Aggregate Annualized Rate</b>				<b>5.29%</b>
----------------------------------	--	--	--	--------------

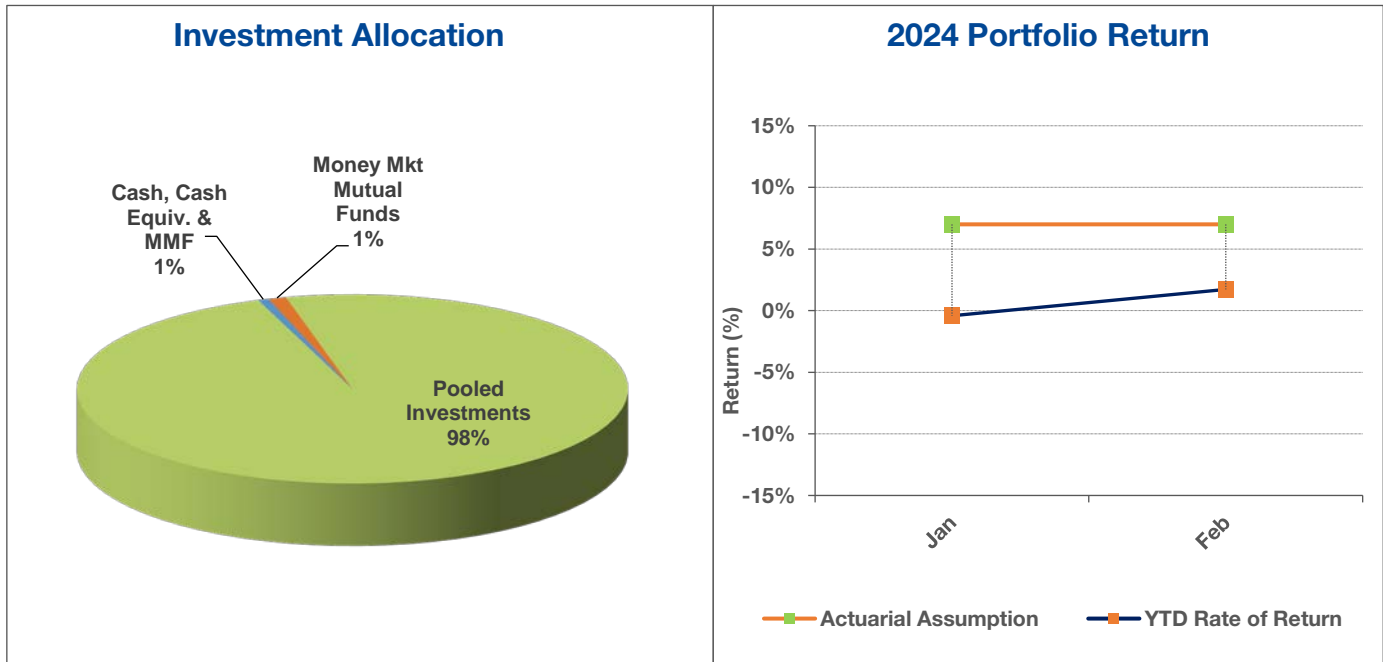
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. CDs purchased through the IntraFi Network, CDARS, provide diversified extended FDIC insurance with diversified banks providing FDIC insurance.
4. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2023.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

February 29, 2024



Total Portfolio	2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Investments</b>	<b>53.5</b>	<b>54.1</b>											<b>54.1</b>
Accrued Interest	0.0	0.0											0.0
Liabilities	(0.0)	(0.0)											(0.0)
<b>Net Position</b>	<b>53.4</b>	<b>54.1</b>											<b>54.1</b>
<b>Net Position, Beg.</b>	<b>54.1</b>	<b>53.4</b>											<b>54.1</b>
Contributions <sup>2</sup>	0.1	0.1											0.1
Inv. Gain/(Loss) <sup>3</sup>	(0.2)	1.1											0.9
Deductions	(0.5)	(0.5)											(1.0)
<b>Change in Position</b>	<b>(0.7)</b>	<b>0.7</b>											<b>(0.0)</b>
<b>Net Position, End</b>	<b>53.4</b>	<b>54.1</b>											<b>54.1</b>
YTD Rate of Return <sup>4</sup>	-0.4%	1.7%											1.7%
Actuarial Assumption	7.0%	7.0%											7.0%

### NOTES:

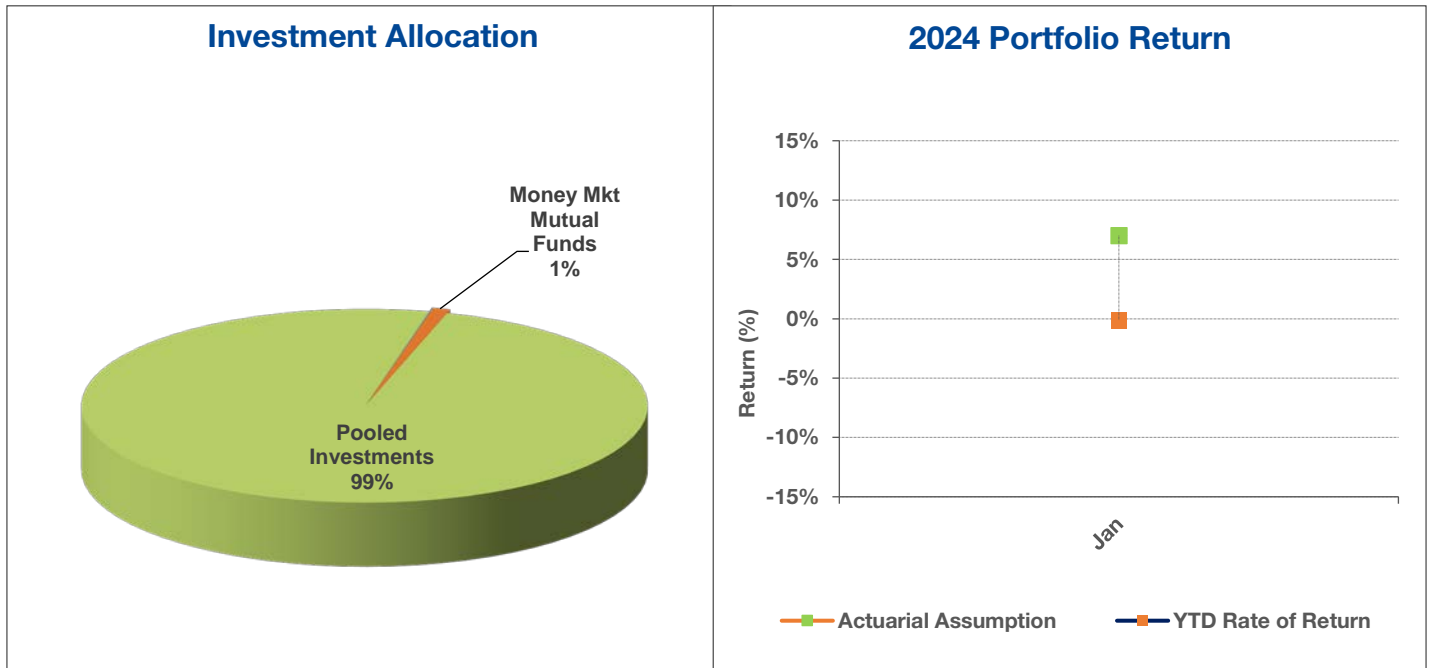
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$3,903 Ytd)
4. Based on YTD gains/income and average ending portfolio balance



# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

February 29, 2024



Total Portfolio	2024												
	Jan	Feb <sup>5</sup>	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0												0.0
Money Mkt Mutual Funds	0.6												0.6
Pooled Investments	56.3												56.3
<b>Cash &amp; Investments</b>	<b>56.9</b>												<b>56.9</b>
Accrued Interest	0.0												0.0
Liabilities	(0.0)												(0.0)
<b>Net Position</b>	<b>56.9</b>												<b>56.9</b>
<b>Net Position, Beg.</b>	<b>57.4</b>												<b>57.4</b>
Contributions <sup>2</sup>	0.0												0.0
Inv. Gain/(Loss) <sup>3</sup>	(0.1)												(0.1)
Deductions	(0.5)												(0.5)
<b>Change in Position</b>	<b>(0.5)</b>												<b>(0.5)</b>
<b>Net Position, End</b>	<b>56.9</b>												<b>56.9</b>
YTD Rate of Return <sup>4</sup>	-0.1%												
Actuarial Assumption	7.0%												

### NOTES:

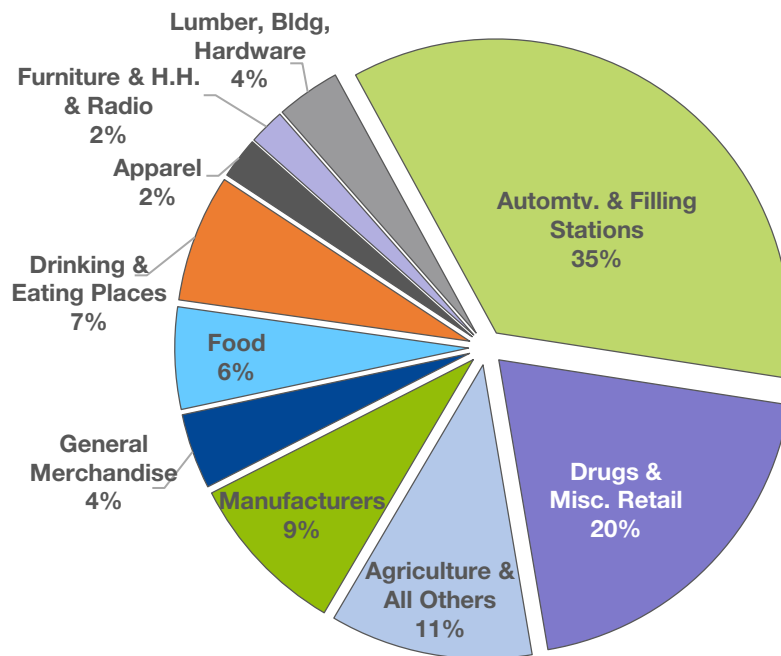
- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$1,833.46 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Reporting delayed.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 4th QUARTER 2023

February 29, 2024

**Sales Tax Revenue by Commercial Sector**



Commercial Sector	Comm. Space Est. Sq. Ft.	2019	2020	2021	2022	2023	Annlz Per Sq. Ft.
General Merchandise	182,235	589,485	542,746	604,168	735,943	749,414	8.55
Food	130,340	941,197	985,060	1,007,307	1,082,793	1,011,985	16.14
Drinking & Eating Places	198,861	1,261,246	869,090	1,050,487	1,144,516	1,268,481	13.26
Apparel	139,411	324,566	173,596	312,261	376,870	410,887	6.13
Furniture & H.H. & Radio	188,890	343,773	332,858	431,143	412,796	358,672	3.95
Lumber, Bldg, Hardware	170,385	509,978	572,501	635,113	640,934	635,924	7.76
Automtv. & Filling Stations	451,975	5,363,248	4,684,337	5,682,733	5,539,033	6,396,953	29.43
Drugs & Misc. Retail	542,755	1,926,102	1,904,011	3,467,006	3,348,858	3,590,734	13.76
Agriculture & All Others	422,375	1,361,590	1,229,613	1,629,326	1,776,980	2,015,013	9.92
Manufacturers	83,345	1,025,611	1,073,954	1,552,677	2,036,139	1,630,630	40.68
<b>Total</b>	<b>2,510,572</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>16,372,222</b>	<b>17,094,863</b>	<b>18,068,694</b>	<b>14.55</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

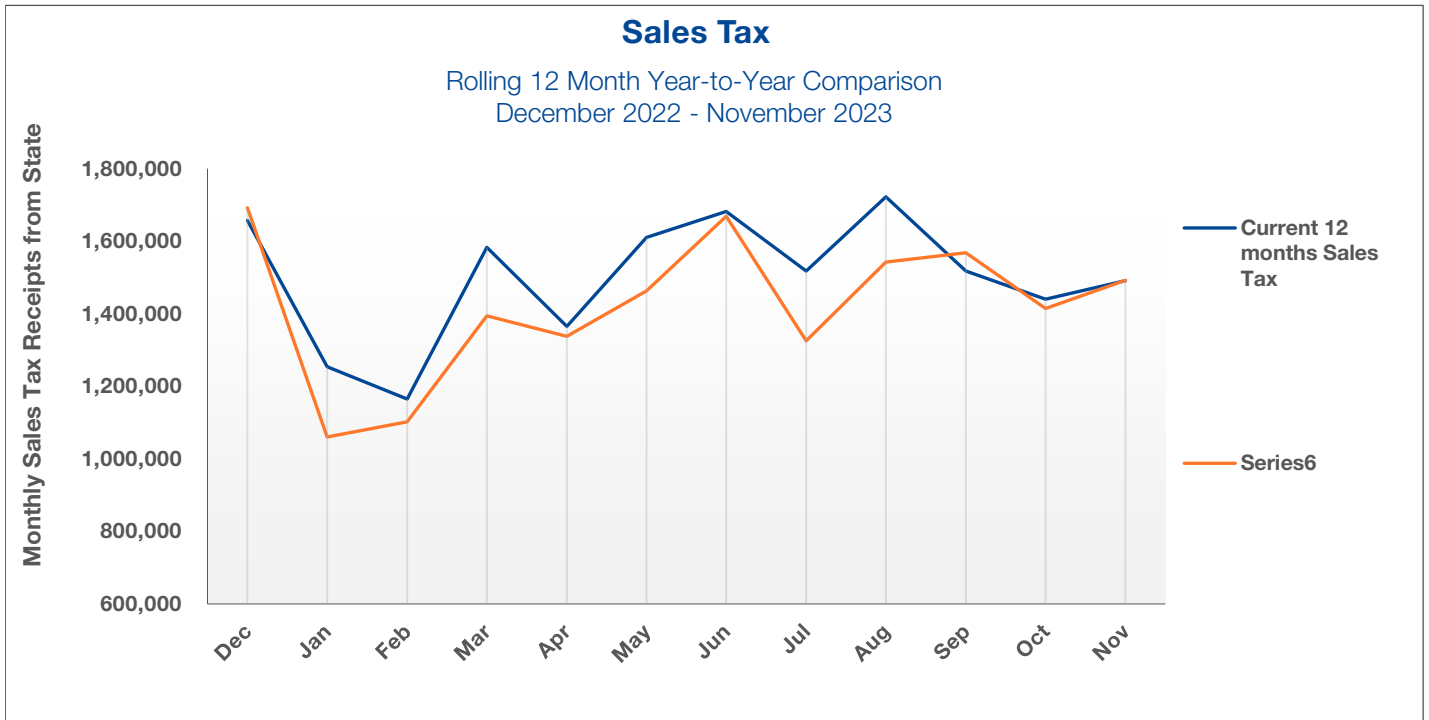
### NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

February 29, 2024



Month	2019	2020	2021	2022	2023	Budget 2023	Current Year % of Budget
Jan	859,796	886,969	915,495	1,060,332	1,254,287	1,028,291	5%
Feb	856,167	843,910	934,383	1,101,755	1,164,904	1,068,463	15%
Mar	1,108,406	892,951	1,364,173	1,394,487	1,582,792	1,352,349	24%
Apr	1,074,742	671,271	1,235,584	1,337,844	1,365,351	1,297,417	33%
May	1,248,785	878,159	1,524,159	1,463,309	1,610,061	1,419,091	42%
Jun	1,291,734	1,208,349	1,624,200	1,668,457	1,681,926	1,618,040	52%
Jul	1,214,570	1,190,007	1,393,157	1,325,745	1,517,633	1,285,684	62%
Aug	1,258,118	1,163,679	1,408,229	1,542,096	1,722,205	1,495,497	72%
Sep	1,132,715	1,204,169	1,494,005	1,568,144	1,517,716	1,520,758	81%
Oct	1,103,202	1,051,985	1,307,896	1,414,743	1,440,281	1,371,993	90%
Nov	1,128,653	1,053,508	1,415,757	1,492,066	1,491,670	1,446,979	99%
Dec	1,324,484	1,273,790	1,692,221	1,656,906	1,666,428	1,606,838	109%
<b>Total</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>16,309,259</b>	<b>17,025,884</b>	<b>18,015,254</b>	<b>16,511,400</b>	

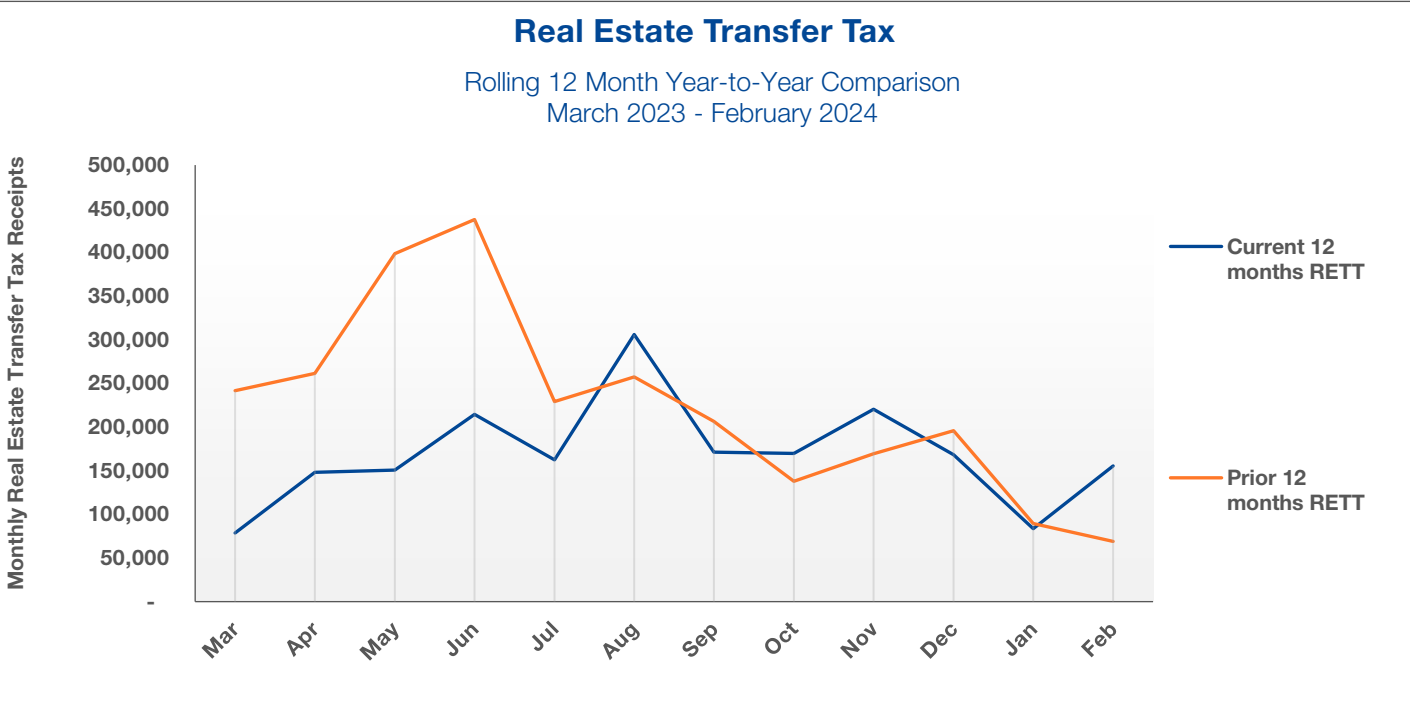
### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

February 29, 2024



Month	2020	2021	2022	2023	2024	Budget 2024	Current Year % of Budget
Jan	87,018	179,880	147,535	89,385	83,405	70,544	5%
Feb	74,845	133,880	148,913	68,975	155,570	54,436	16%
Mar	116,905	208,260	241,677	78,610		62,040	
Apr	142,198	296,255	261,495	148,235		116,989	
May	122,760	246,225	398,675	150,825		119,033	
Jun	168,115	275,840	437,615	214,610		169,372	
Jul	287,595	362,975	229,210	162,395		128,164	
Aug	304,500	277,180	257,355	305,925		241,439	
Sep	288,980	298,220	206,350	171,275		135,172	
Oct	280,140	294,885	137,940	169,760		133,976	
Nov	214,400	393,665	169,505	220,329		173,886	
Dec	204,155	179,775	195,715	168,080		132,650	
Total	2,291,611	3,147,040	2,831,985	1,948,404	238,975	1,537,700	

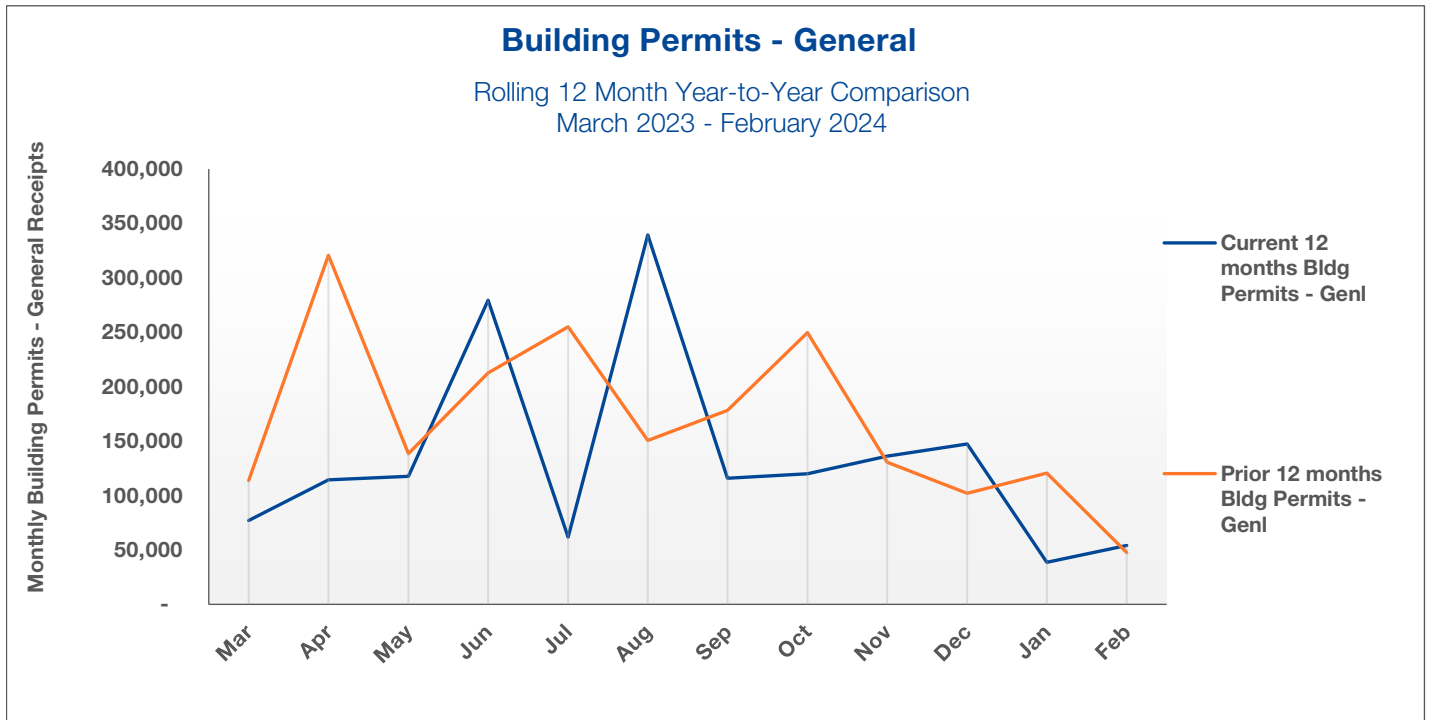
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

February 29, 2024



Month	2020	2021	2022	2023	2024	Budget 2024	Current Year % of Budget
Jan	60,435	79,706	107,077	120,674	38,638	107,919	8%
Feb	35,242	92,671	48,363	47,640	54,232	42,605	6%
Mar	35,191	74,658	113,847	76,996		68,858	
Apr	32,094	114,015	320,751	114,323		102,240	
May	70,373	142,098	138,565	117,593		105,165	
Jun	52,591	95,747	212,771	279,405		249,873	
Jul	199,732	184,196	255,092	61,718		55,195	
Aug	209,086	123,447	150,618	339,401		303,529	
Sep	86,440	131,491	178,365	115,836		103,592	
Oct	98,165	116,237	249,582	120,117		107,421	
Nov	74,206	190,535	130,665	136,256		121,854	
Dec	85,311	126,335	102,083	147,321		131,750	
<b>Total</b>	<b>1,038,867</b>	<b>1,471,134</b>	<b>2,007,779</b>	<b>1,677,278</b>	<b>92,870</b>	<b>1,500,000</b>	

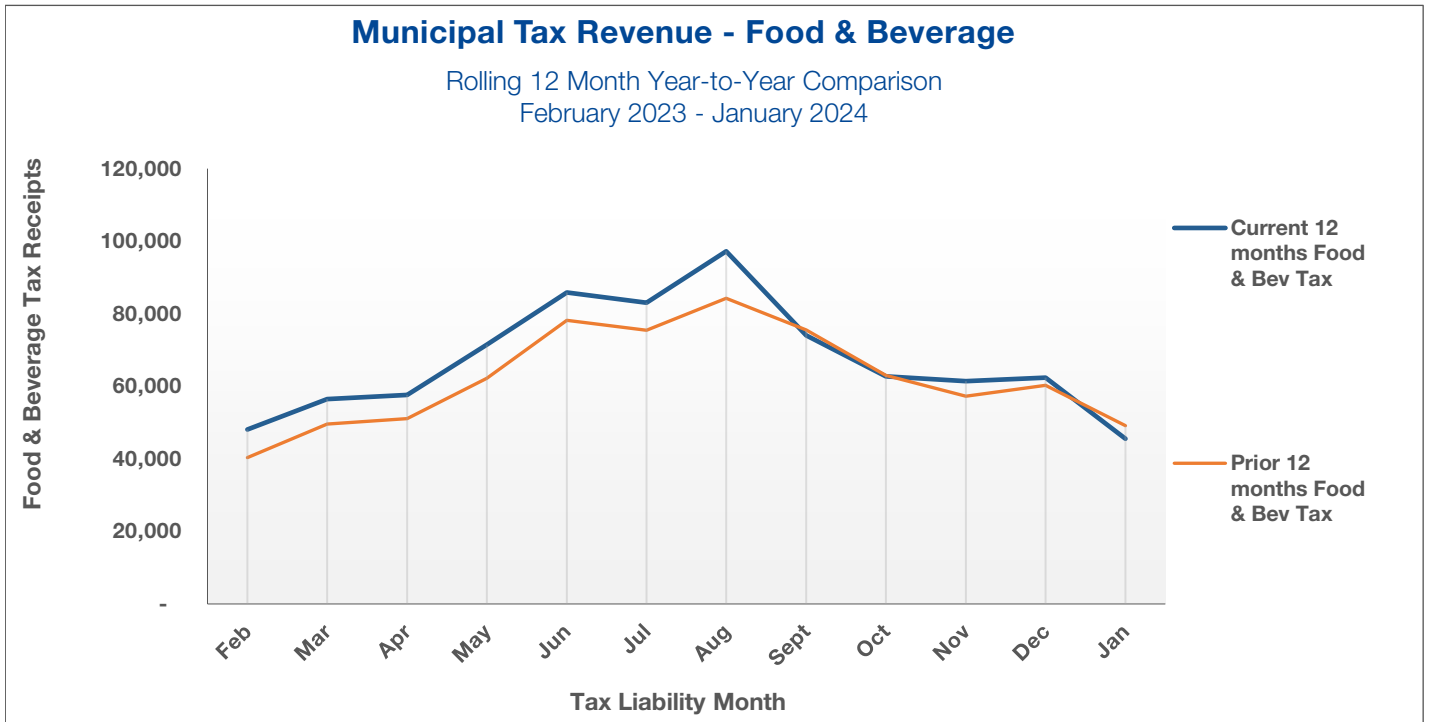
### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

February 29, 2024



Month	2020	2021	2022	2023	2024	Budget 2024	Current Year % of Budget
Jan	40,223	31,141	39,679	49,166	45,545	42,512	7%
Feb	38,787	32,620	40,339	48,106		41,596	
Mar	31,451	42,025	49,568	56,513		48,865	
Apr	22,584	61,950	51,077	57,605		49,809	
May	30,832	57,221	62,222	71,475		61,802	
Jun	44,245	64,170	78,152	85,879		74,257	
Jul	51,024	69,258	75,440	83,039		71,801	
Aug	53,614	74,527	84,255	97,219		84,062	
Sep	49,205	64,376	75,570	74,049		64,028	
Oct	45,135	55,697	62,972	62,700		54,214	
Nov	37,180	50,227	57,249	61,441		53,126	
Dec	35,848	48,994	60,309	62,369		53,928	
<b>Total</b>	<b>480,129</b>	<b>652,205</b>	<b>736,833</b>	<b>809,561</b>	<b>45,545</b>	<b>700,000</b>	

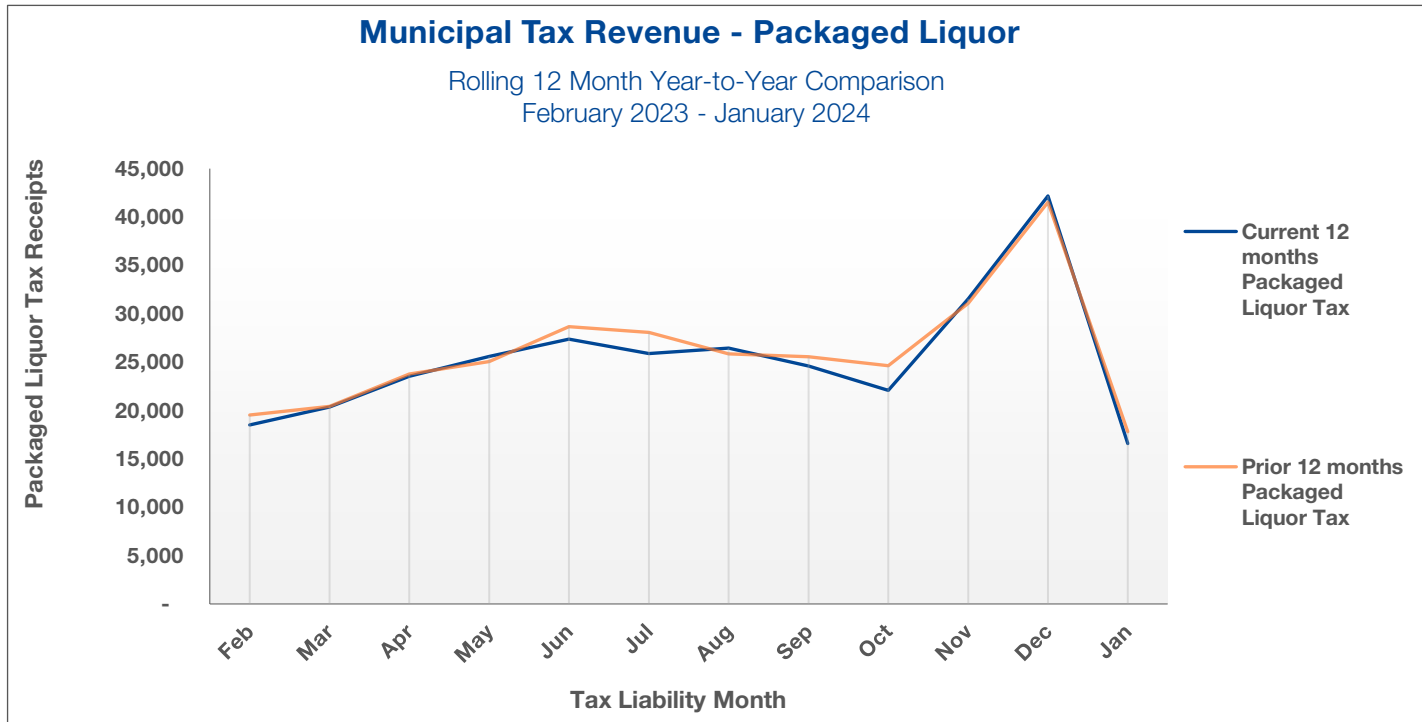
### NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

February 29, 2024



Month	2020	2021	2022	2023	2024	Budget 2024	Current Year % of Budget
Jan	19,824	23,334	20,268	17,805	16,582	16,619	6%
Feb	18,819	22,555	19,542	18,494		17,261.88	
Mar	24,097	25,629	20,421	20,349		18,993	
Apr	28,106	25,722	23,773	23,529		21,962	
May	32,514	30,383	25,072	25,583		23,879	
Jun	33,750	29,993	28,651	27,361		25,539	
Jul	34,563	30,268	28,068	25,901		24,175	
Aug	31,162	25,918	25,860	26,463		24,700	
Sep	30,881	27,139	25,565	24,587		22,949	
Oct	32,234	25,596	24,627	22,087		20,616	
Nov	34,124	32,344	31,096	31,543		29,442	
Dec	47,453	40,947	41,526	42,174		39,365	
<b>Total</b>	<b>367,527</b>	<b>339,828</b>	<b>314,469</b>	<b>305,877</b>	<b>16,582</b>	<b>285,500</b>	

### NOTES:

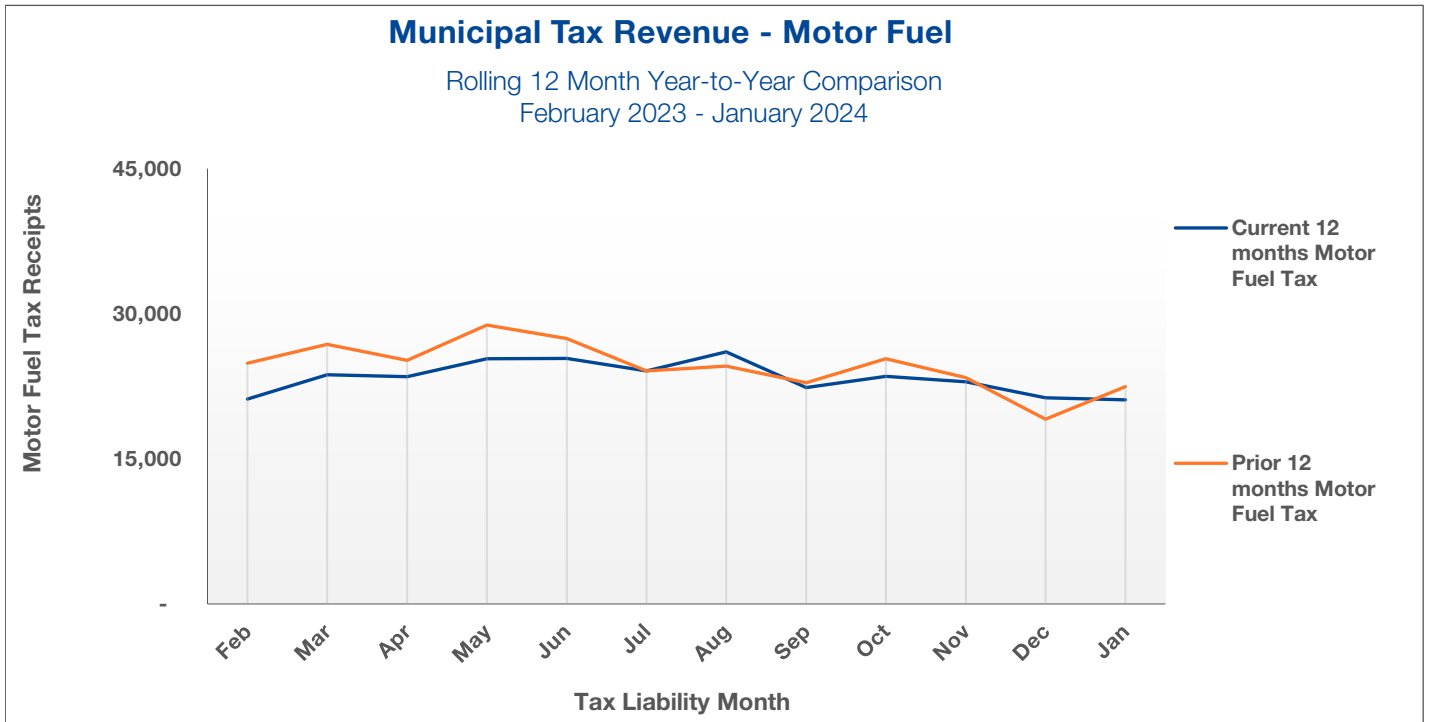
Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

February 29, 2024



Month	2020	2021	2022	2023	2024	Budget 2024	Current Year % of Budget
Jan	31,795	23,407	25,400	22,462	21,100	25,958	6%
Feb	30,444	23,238	24,879	21,161		24,455	
Mar	22,720	25,934	26,844	23,700		27,388	
Apr	13,982	26,921	25,196	23,486		27,141	
May	19,688	29,751	28,829	25,330		29,273	
Jun	25,300	29,891	27,424	25,368		29,316	
Jul	28,924	30,433	24,082	24,083		27,831	
Aug	28,702	26,927	24,597	26,055		30,110	
Sep	26,068	28,878	22,855	22,383		25,866	
Oct	27,622	29,494	25,339	23,543		27,207	
Nov	24,442	28,179	23,404	22,948		26,520	
Dec	25,480	26,371	19,098	21,317		24,635	
<b>Total</b>	<b>305,168</b>	<b>329,425</b>	<b>297,946</b>	<b>281,835</b>	<b>21,100</b>	<b>325,700</b>	

### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.