February 10, 2021



Business Development



City of Highland Park Survey for Business Owners

Attention All Highland Park Business Owners!

Please take a few moments today to complete a **City of Highland Park Business Survey** regarding the City's business support efforts during the COVID-19 pandemic and beyond. The survey will assist the City in evaluating various ongoing business support efforts and determining post-pandemic initiatives.



Click **HERE** to fill out the survey.

City to Host Zoom Meeting For Business Owners

The City will host a meeting for business owners on **Wednesday**, **February 24 at 9:00 AM** to discuss the ongoing impacts of COVID-19, highlight opportunities for business assistance, and brainstorm ways to continue to promote Highland Park's businesses. Results of a survey of business owners, issued in early February, will also be discussed. Business



owners should RSVP by 5:00 PM on Feb. 23 to <u>cityhp@cityhpil.com</u> to receive the Zoom link.

Updates to the City's FARR Grant Application

The City of Highland Park has updated the FARR

<u>Grant Application</u>. Applicants are now required to submit hard copies of all documents along with a current W9.

Applications may be submitted via dropbox (located on Hazel Avenue, adjacent to City Hall.) or mail (City of Highland Park, Office of Business Development, 1707 St. Johns Avenue, Highland Park IL 60035). Emailed applications will not be accepted.



In October 2020, the City of Highland Park announced a matching grant program to assist small businesses in weathering the economic impacts of the coronavirus pandemic in light of challenges posed by winter weather and a resurgence of COVID-19. The Financial Assistance for Retailers and Restaurants (FARR) Grant Program designates \$255,000 in funding to support COVID-19-related operational costs incurred by restaurants and retail establishments to provide for a safe environment for customers and staff in compliance with state and federal public health guidelines. The program accepts applications from qualifying small businesses located and operating within a commercial building in Highland Park with a net worth of less than \$2 million and generating less than an average of \$200,000 in profit per year for two years after taxes. *More information is available here*.

Paycheck Protection Program Resumes

The U.S. Small Business Administration (SBA) has officially reopened the **Paycheck Protection Program (PPP)**. Borrowers can now apply for a First or Second Draw PPP Loan until March 31, 2021, or until funds have been exhausted. Find a list of Illinois SBA-approved lenders **here** or find a qualified PPP lender using the **SBA Lender Match**.

Eligibility and maximum loan amount for Second Draw PPP loans:

- Previously received a First Draw PPP Loan and will or has used the full amount only for authorized uses
- Has no more than 300 employees
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020
- Food service and accommodation businesses (NAICS code 72) may apply for up to 3.5 times their average monthly payroll costs, all other businesses may still only apply for 2.5 months

Download the following PPP borrower application forms to see the information that will be requested from you when you apply with a lender:

- Paycheck Protection Program First Draw Borrower Application Form (revised 01-08-21)
- <u>Paycheck Protection Program Second Draw Borrower</u>
 <u>Application Form</u> (released 01-08-21)

For additional information on loan details, visit the **SBA website**.

Upcoming Webinars



DCEO PPP webinars. This federal forgivable COVID-19 Relief Loan Program will help Illinois small businesses keep their employees on payroll during this unprecedented time. Upcoming webinars and their registration links are below. For a list of upcoming webinars on PPP and other programs, please visit *DCEO's page*.

Date: February 11, 2021

Time: 1 PM

Presenter: Joe McKeown, Northeast Senior Account Manager for Regional Economic Development, Illinois Department of Commerce and

Economic Opportunity

Register Here

Date: February 17, 2021

Time: 10 AM

Presenter: Illinois Department of Commerce and Economic Opportunity's Office of Regional Economic Development.

Register Here

Small Business Administration Shuttered Venue Operators Grant Program

The Shuttered Venue Operators (SVO) Grant program was established by The Economic Aid to Hard-Hit Small Businesses, Non-Profits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the Small Business Administration's Office of Disaster Assistance.

Eligible applicants may qualify for SVO Grants equal to 45% of their gross earned revenue, with the maximum amount available for a single grant award of \$10 million. \$2 billion is reserved for eligible applications with up to 50 full-time employees. Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos, and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives, and
- Each business entity owned by an eligible entity that also meets the

eligibility requirements

This program is not yet open for applications and SBA will continue to issue guidance on this program. There are two requirements of note for this program. First, the business must have been in operation as of Feb. 29, 2020. Second, the venue or promoter must not have received a PPP loan on or after Dec. 27, 2020. To follow updates on this program, please click here to go to the SBA's website.

Small Business Administration Program: Economic Injury Disaster Loan Program (EIDL)

The SBA is offering low-interest federal disaster loans for working capital to small businesses and non-profit organizations that are suffering substantial economic injury as a result of COVID-19. These loans may be used to pay debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact, and that is not already covered by a Paycheck Protection Program loan. The interest rate is 3.75% for small businesses and 2.75% for non-profits. The first payment is deferred for one year. Applicants must be physically located in the U.S. or designated territory and suffered working capital losses due to the coronavirus pandemic, not due to a downturn in the economy or other reasons. Eligible applicants include the following:

- Businesses with 500 or fewer employees or defined as small per SBA.gov/Size Standards
- Cooperatives with 500 or fewer employees
- Agricultural enterprises with 500 or fewer employees
- Most private nonprofits
- Faith-based organizations
- Sole proprietorships and independent contractors

The deadline to apply for this program has been extended to December 31, 2021. For more information and the application, please click *here* to go to the SBA's website.

Take It To Your Table - Valentine's Day Specials!

Celebrate Valentine's Day with special treats and menus! "Beer Sweetheart Kits" from *Ravinia Brewing Company*, at *Sally's Nuts*, enjoy a free, Valentine's Day Bolt - a special version of a chocolate turtle made with Sally's signature sweet and salty pecans, and at *Dunkin*, enjoy heart-shaped donuts and special pricing on six donuts and Box of Joe all month long.

<u>Piero's Pizza</u> and <u>Judy's Pizza</u> are offering heart shapes pizzas, and <u>Norton's</u> and <u>Curt's Cafe</u> are offering special Valentine's Day menus. Click the images for more info!















<u>Click here to view an interactive map</u> of Highland Park restaurants offering carryout, curbside pickup, and delivery options.

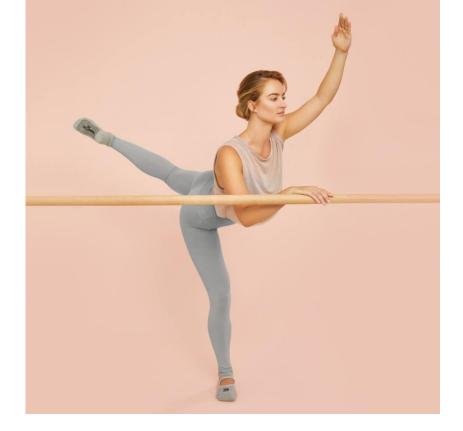
Are you a Highland Park Restaurant that would like to be featured as part of *Take It To Your Table*? Email your specials and promotions to *mrosen@cityhpil.com*

Business Of The Week
Bar Method - Highland Park



The Bar Method Highland Park is a boutique fitness studio offering barre classes for students of all levels. The signature method uses your own body weight, the ballet barre, and a few props to create a transformative workout that results in long, lean sculpted muscles. The Bar Method follows IDPH and CDC guidelines. Classes sizes are limited and masks are required throughout your visit, including during classes.

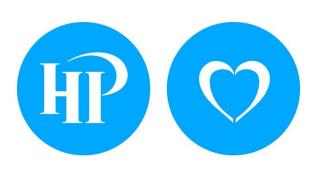
The Bar Method offers classes via zoom for a more personalized experience while still working out at home, as well as private instruction in the studio.



The Bar Method Highland Park is located at 600 Central Ave, Ste. 127 / 847.432.9150 <u>barmethod.com/locations/highland-park</u>/ hp@barmethod.com

Sign Up For Business of the Week!

The "Business of the Week"
Series was launched in October.
Each week a new business is
chosen and promoted on the
City's Facebook Page, Website, ENewsletters, and on the Central
Avenue Digital Kiosks, regardless
of the business location.



Click <u>HERE</u> to fill out a brief questionnaire to have your business featured as Business of the Week.

*Don't forget to upload 1-3 high-resolution photos!

Multi-Chamber: Next Level Strategic Connections

Multi-Chamber Mega Connect

Empower Your Business by Building Connections with 23 Chambers of Commerce!

Thursday, February 11



City Snow Removal Policy

City staff plows through the overnight hours to clear the snow off streets, sidewalks, and parking lots. Parking lots are plowed once during the snowfall event. After the snowfall has subsided, parking lots and on-street parking areas are cleaned up. The



snowfall intensity dictates the cleanup efforts, however, The City strives to have all public lots plowed once during the snow plowing operation.

If a lot is not plowed within 8-10 hours after a normal snowfall event please call Public Works at 847.432.0807 or if it is after hours please call Police Dispatch at 847.432.7730

Additional Resources

SCORE

Illinois Department of Commerce & Economic Opportunity

<u>COVID-19 Aid For Businesses</u> - Illinois Department of Commerce & Economic Opportunity

<u> Illinois Department of Revenue COVID -19 Tax Relief</u>

Illinois Department of Insurance (DOI)

Highland Park Chamber of Commerce COVID-19 Toolkit

Lake County Health Department

NorthShore University HealthSystem

<u>Illinois Department of Public Health</u>

Centers for Disease Control and Prevention

For general business inquiries, contact the City's Business Development Manager Carolyn Hersch at chersch@cityhpil.com.

For more information on the City's response to COVID-19, contact the City's Communications Manager Amanda Civitello at acivitello@cityhpil.com.

This newsletter is produced by the City of Highland Park's Office of Business Development. If you have information you would like to include in this bi-weekly mailing, please submit information, photos, and news to Melissa Rosen at *mrosen@cityhpil.com*. The City reserves the right to edit and/or filter submissions. No pricing information will be published.

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