



City of Highland Park

Financial Status Report

Period ended April 30, 2016

(Un-Audited)

Prepared by:
Finance Department



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Section 1: Cash & Investment Report

Purpose

Detailed report of cash, investments and rates of return. Please note:

- City funds are maintained in accordance with the City's Investment Policy, which defines the manner in which the City accounts for and protects cash and investments.
- Cash and investments are categorized in order of liquidity.
- Cash flow reconciliation is included to reflect total cash receipts and cash payments for both Governmental and Proprietary funds.
- Accounting for the Police and Fire Pension Funds is handled by an outside accounting firm. The figures in this report are based on the most current information available.

**City of Highland Park
Cash & Investment Report
Month Ending April 30, 2016**

					ANNUALIZED	MATURITY
ACCOUNT NAME	ACCOUNT TYPE	INSTITUTION	FUND	BALANCE	RATE	DATE
PETTY CASH	PETTY CASH	VARIOUS CITY LOCATIONS	111	5,470	0.00%	
		TOTAL PETTY CASH		5,470		
WORK COMP CLAIM	CHECKING	HIGHLAND PARK BANK & TRUST	111	8,304	0.000%	
GEN DISBURSEMENT CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(1,422,416)	(2) 0.000%	
FOREIGN FIRE CASH	CHECKING	JP MORGAN CHASE	126	464,870	(1) 0.000%	
PAYROLL CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(52,293)	(2) 0.000%	
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	111	(939)	(2) 0.000%	
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	212	21,670	0.000%	
		TOTAL CHECKING		(980,804)		
OTHER CASH	SAVINGS	FIRST BANK HP	141	5,000	0.350%	
		TOTAL SAVINGS		5,000		
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	297,172	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	121	143,961	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	122	467,174	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	124	248,076	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	127	(123,452)	(2) 0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	129	252,774	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	131	23,171	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	141	-	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	143	1,054,937	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	211	-	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	212	-	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	214	177,752	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	221	3,335,297	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	222	258,846	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	321	35,802	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	331	1,301,107	0.000%	
MARKET INDEX	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	43,236	0.050%	
MOTOR FUEL	MONEY MARKET	ILLINOIS FUNDS	122	254,694	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	111	1,558,451	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	131	605,929	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	141	14,640	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	211	376,863	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	212	898,043	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	214	1,179,430	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	222	632,593	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	321	332,065	0.292%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	331	271,465	0.292%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	141	4,730,789	0.292%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	212	2,286,889	0.292%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	214	1,007,847	0.292%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	111	16,862,845	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	131	739,577	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	141	31,198	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	211	548,673	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	212	414,670	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	214	1,005,126	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	222	1,772,330	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	321	357,067	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	331	930,241	0.860%	
		TOTAL MONEY MARKET		44,327,278		
WORKING CAPITAL	CD	FIRST BANK HP	111	4,852,767	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	131	721,546	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	141	259,640	0.960%	01/07/17 & 03/22/17
WORKING CAPITAL	CD	FIRST BANK HP	211	181,609	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	212	300,122	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	214	405,544	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	222	586,721	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	321	126,971	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	331	310,080	0.960%	03/22/2017
		TOTAL CD's		7,745,000		
		TOTAL CASH & INVESTMENTS		51,101,944		
		AGGREGATE ANNUALIZED RATE			0.61%	

Notes:

(1) The City receives Foreign Fire Insurance Board financials at the end of the calendar year. Fund 126 information reflects balances at 12/31/2015.

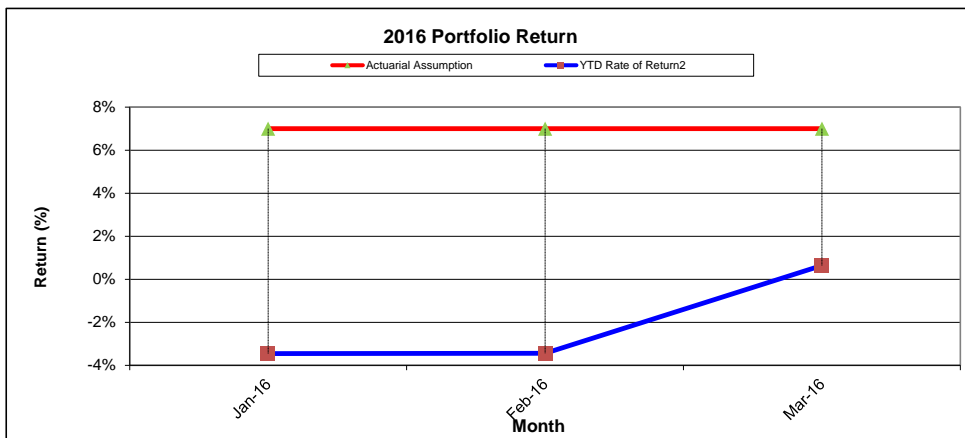
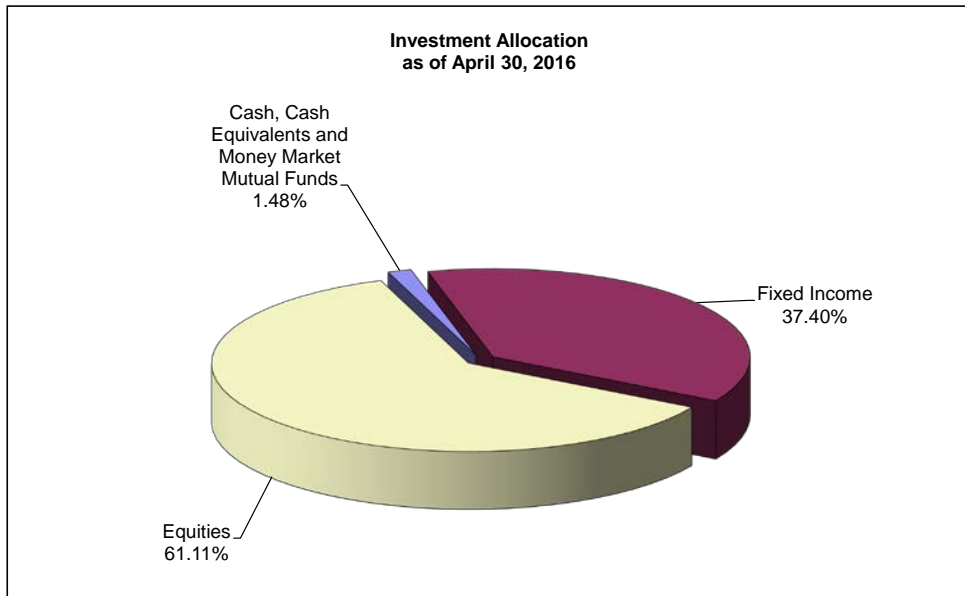
(2) Negative account balances in checking accounts represent outstanding checks. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

City of Highland Park
Cash Reconciliation (\$000)
as of April 30, 2016

Primary Government Cash 12/31/2015 (unaudited)	39,904
Agency Cash and Cash Equivalents 12/31/2015 (unaudited)	3,153
Cash & Investments 12/31/2015	43,057
2016 Activity:	
2016 YTD Revenue	27,009
2016 YTD Expenditures	(17,365)
(Increase)/Decrease in Accounts Receivables	74
Increase/(Decrease) in Accounts Payable	(1,672)
Cash & Investments 04/30/2016	51,102
Increase in Cash & Investments 12/31/2015 to 04/30/2016	8,045

**City of Highland Park
Police Pension Fund Investment Report
as of April 30, 2016**

Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Investments												
Cash, Cash Equivalents and Money Market Mutual Funds	364,124	363,811	490,612									
Fixed Income	12,527,598	12,573,367	12,371,306									
Equities	19,326,180	18,989,780	20,214,735									
Total Investments	32,217,902	31,926,958	33,076,653	-	-	-	-	-	-	-	-	-
Deductions												
Administration	2,727	1,440	5,390									
Benefits	323,604	323,604	314,648									
Refunds	-	-	-									
Total Deductions	326,331	325,044	320,038	-	-	-	-	-	-	-	-	-
Gains/Income												
Cash, Cash Equivalents and Money Market Mutual Funds	63	147	138									
Fixed Income	131,234	93,979	27,692									
Equities	(1,243,824)	(85,429)	1,283,537									
Total Gains/Income¹	(1,112,527)	8,698	1,311,367	-	-	-	-	-	-	-	-	-
Annualized Rate of Return	-41.44%	-20.65%	2.56%									
YTD Rate of Return²	-3.45%	-3.44%	0.64%									
Actuarial Assumption	7.00%	7.00%	7.00%									
Monthly +/- from Actuarial	(1,313,889)	(190,846)	1,104,638									
YTD +/- from Actuarial	(1,313,889)	(1,504,735)	(400,096)									

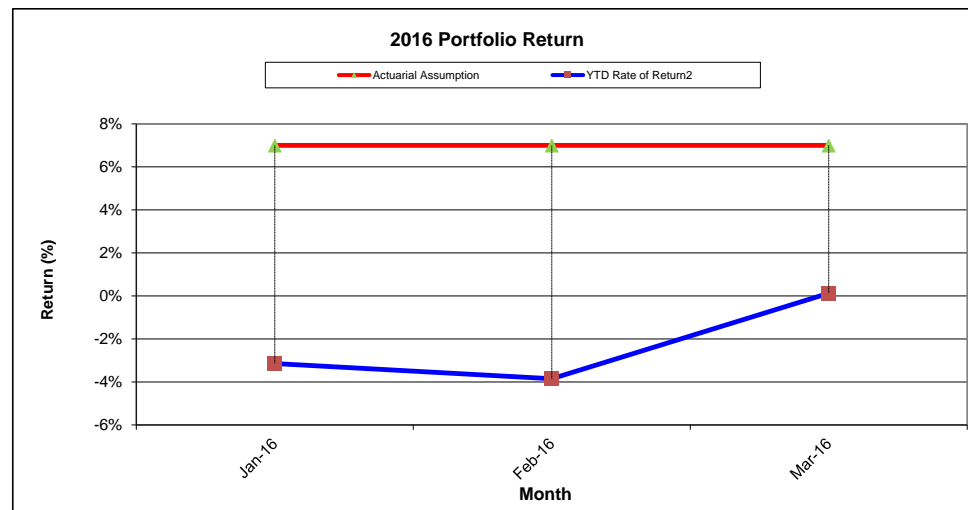
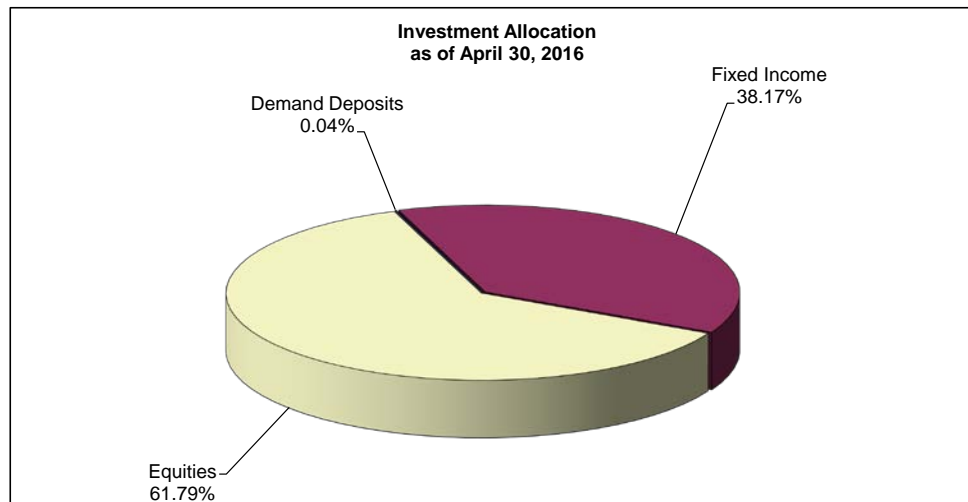


Notes:

1. Gains/Income shown gross of portfolio management fees
2. Based on YTD gains/income and average ending portfolio balance
3. Source: Lauterbach and Amen Monthly Statement of Plan Assets

**City of Highland Park
Fire Pension Fund Investment Report
as of April 30, 2016**

Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Investments												
Demand Deposits	17,277	15,632	13,878									
Fixed Income	13,496,417	13,354,955	13,214,701									
Equities	20,521,352	20,171,869	21,395,402									
Insurance Contract												
Total Investments	34,035,046	33,542,456	34,623,981	-	-	-	-	-	-	-	-	-
Deductions												
Administration	1,205	2,815	1,715									
Benefits	294,950	294,950	294,950									
Total Deductions	296,155	297,765	296,665	-	-	-	-	-	-	-	-	-
Gains/Income												
Demand Deposits	41	21	50									
Fixed Income	140,189	109,122	83,474									
Equities	(1,212,103)	(338,789)	1,259,940									
Total Gains/Income¹	(1,071,872)	(229,647)	1,343,465	-	-	-	-	-	-	-	-	-
Annualized Rate of Return	-37.79%	-23.11%	0.49%									
YTD Rate of Return²	-3.15%	-3.85%	0.12%									
Actuarial Assumption	7.00%	7.00%	7.00%									
Monthly +/- from Actuarial	(1,284,591)	(439,287)	1,127,065									
YTD +/- from Actuarial	(1,284,591)	(1,723,878)	(596,814)									



- Notes:
1. Gains/income shown gross of portfolio management fees
 2. Based on YTD gains/income and average ending portfolio balance
 3. Source: Lauterbach and Amen Monthly Statement of Plan Assets



Section 2: General Fund Summary

Purpose

Projected unaudited General Fund balance at December 31, 2016 based on 2016 amended budget² and unaudited fund balance as of January 1, 2016.

General Fund Balance¹	
Fund Balance - January 1, 2016 (unaudited)	\$20,595,898
2016 Revenue	32,376,704
2016 Operating Expenditures	(32,111,689)
2016 Capital Expenditures, Debt, Capital, Transfers	(3,814,594)
Projected Fund Balance - December 31, 2016 (unaudited)	\$17,046,319
% of Operating Expenditures	53.08%

Footnotes:

1. Adjustments are required at the end of the fiscal year for audit purposes,
2. As amended through April 30, 2016



Section 3: Revenues

Purpose

A summary and detailed report of revenues compared to the amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red – Negative variance $\geq 5\%$ vs. year-to-date budget.
- Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

Executive Summary

Revenues denoted with a red icon, with an annual budget exceeding \$10,000:

- ***Multiple Fund Variances***
 - Other Services – The “Other Services” line item in the General, Multi-Modal, Water, and Sewer Funds, consists of revenues for services provided to Forest City. The variances in Multi-Modal, Water, and Sewer are offset by a positive variance in the General Fund. As such, the net impact of the variances, collectively, is zero. The variances were caused by a re-allocation of Forest City revenues, by fund.
- ***Multi-Modal Fund***
 - Other Taxes – Decrease in gas tax revenue due to a decline in purchases.

Section 3: Revenues

(continued)

- ***E-911 Fund***
 - Other Services – Given a new State law in January 2016, E911 funds from wireless carriers are collected by the Illinois State Police and disbursed to the 911 dispatch center, located in Glenview, directly. As a result, expenditures are also reduced for a net impact of zero.
- ***Environmental Sustainability Fund***
 - Organizational Sustainability – Change in waste removal service provider resulting in decreased sustainability receipts.
- ***Equipment Maintenance & Replacement Fund***
 - Other Reimbursements – Reduced usage of City fuel by external customers and lower gas/diesel prices.

Footnotes:

1. Revenues are reported on a cash basis.
2. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park
Revenue Detail Report
as of April 30, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
General Fund				
General Taxes				
111.02.101.1001 Property Taxes	2,353,885	270	0.01%	(2,353,615)
111.02.101.1002 Home Rule Sales Tax	3,772,800	1,220,351	32.35%	(2,552,449)
111.02.101.1003 State Sales Tax	9,453,100	2,886,120	30.53%	(6,566,980)
111.02.101.1004 State Income Tax	1,467,000	972,178	66.27%	(494,822)
111.02.101.1006 State Local Use Tax	641,000	304,494	47.50%	(336,506)
111.02.101.1007 State Auto Rental Tax	39,100	12,553	32.10%	(26,547)
111.02.101.1008 State Replacement Tax	329,800	123,791	37.54%	(206,009)
111.02.101.1009 Utility Tax	2,750,000	837,302	30.45%	(1,912,698)
111.02.101.1010 Cable Tv Franchise Tax	800,000	360,679	45.08%	(439,321)
111.02.101.1011 Telephone Franchise Tax	1,052,600	410,600	39.01%	(642,000)
111.02.101.1012 Hotel/Motel Franchise Tax	201,400	38,013	18.87%	(163,387)
111.02.101.1014 Real Estate Transfer Tax	1,705,100	519,733	30.48%	(1,185,367)
111.02.101.1020 Other Taxes - Food & Beverage	714,000	181,652	25.44%	(532,348)
111.02.101.1021 Other Taxes - Packaged Liquor	201,600	90,264	44.77%	(111,336)
111.04.101.1015 Fire Insurance Tax	1,400	-	0.00%	(1,400)
Total General Taxes	25,482,785	7,957,999	31.23%	(17,524,786)
Permits				
111.04.102.1008 Fire Permits	28,220	14,918	52.86%	(13,303)
111.05.102.1001 Building Permits - General	1,150,000	394,277	34.28%	(755,723)
111.06.102.1010 Tree Permits	45,000	20,425	45.39%	(24,576)
Total Permits	1,223,220	429,619	35.12%	(793,601)
Total Licenses	327,450	86,281	26.35%	(241,169)
Total Fines and Forfeitures	825,000	353,768	42.88%	(471,232)
Charges for Service				
111.01.105.1601 City Sponsored Events	10,000	264	2.64%	(9,736)
111.01.105.1602 Senior Center Activities	115,000	31,656	27.53%	(83,344)
111.01.105.1603 Youth Center Activities	10,000	4,278	42.78%	(5,722)
111.02.105.1502 Vital Statistics Fees	58,100	17,518	30.15%	(40,582)
111.02.105.1604 Recycling Bins	100	30	30.00%	(70)
111.02.105.1605 Yard Waste Stickers	-	6,660	0.00%	6,660
111.02.105.1606 Cash Over/Short	-	(16)	0.00%	(16)
111.02.105.1620 Other Services	400,000	171,784	42.95%	(228,216)
111.01.105.1641 Public Access Studio	3,676	-	0.00%	(3,676)
111.03.105.1402 False Alarms - Police Dept	90,000	69,125	76.81%	(20,875)
111.03.105.1607 Police Department Services	713,500	96,123	13.47%	(617,377)
111.04.105.1401 Alarm System Annual Charge	13,000	13,660	105.08%	660
111.04.105.1403 False Alarms - Fire Dept	5,500	1,850	33.64%	(3,650)
111.04.105.1608 Ambulance Services	490,000	209,426	42.74%	(280,574)
111.04.105.1609 Fire Department Services	28,500	16,526	57.99%	(11,974)
111.05.105.1501 Planning Fees	35,000	9,795	27.99%	(25,205)
111.06.105.1611 Public Works Services	5,000	1,269	25.39%	(3,731)
Total Charges for Service	1,977,376	649,948	32.87%	(1,327,428)
Reimbursements and Grants				
111.02.106.1101 Freedom of Information Request	4,300	2,003	46.58%	(2,297)
111.02.106.1102 Insurance Reimbursements	-	5,316	0.00%	5,316
111.02.106.1103 Damages to City Property Reimbursement	-	1,739	0.00%	1,739
111.02.106.1104 Jury Duty Reimbursement	-	50	0.00%	50
111.02.106.1118 Workers Compensation	20,000	8,280	41.40%	(11,720)
111.02.106.1120 Other Reimbursements	50,465	9,760	19.34%	(40,705)
111.03.106.1107 Police Reimbursements	25,000	3,703	14.81%	(21,298)
111.03.106.1222 State Grant - Public Safety	21,500	-	0.00%	(21,500)
111.04.106.1108 Fire Reimbursements	6,000	554	9.23%	(5,446)
111.06.106.1109 Tree Escrow Reimbursement	100	-	0.00%	(100)
Total Reimbursements and Grants	127,365	31,404	24.66%	(95,961)
Total Rental Income	119,008	75,789	63.68%	(43,219)
Total Interest Income	121,300	66,282	54.64%	(55,018)
Payment in Lieu of Taxes	1,094,000	176,133	16.10%	(917,867)
Contributions and Donations				
111.02.204.1001 Contributions and Donations	-	6	0.00%	6
Total Contributions and Donations	-	6	0.00%	6
Transfers				
111.02.205.1005 Transfer From Enhanced 911	350,000	116,667	33.33%	(233,333)
111.02.205.1007 Transfer From Parking Fund	99,000	33,000	33.33%	(66,000)
111.02.205.1008 Transfer From Water Fund	630,200	210,067	33.33%	(420,133)
Total Transfers	1,079,200	359,733	33.33%	(719,467)
Total General Fund	32,376,704	10,186,962	31.46%	(22,189,742)

Notes:

(1) 33.33% of year completed

**City of Highland Park
Revenue Detail Report
as of April 30, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
Multi-Modal Transportation Fund				
General Taxes				
121.06.101.1001 Property Taxes	1,128,500	130	0.01%	(1,128,370)
121.06.101.1017 Demolition Tax	75,000	23,331	31.11%	(51,669)
121.06.101.1020 Other Taxes	460,900	121,817	26.43%	(339,083)
Total General Taxes	1,664,400	145,278	8.73%	(1,519,122)
Total Permits	30,000	7,400	24.67%	(22,600)
Total Licenses	927,000	17,063	1.84%	(909,937)
Fines and Forfeitures				
121.06.104.1013 Fines - Public Works	8,000	1,490	18.63%	(6,510)
Total Fines and Forfeitures	8,000	1,490	18.63%	(6,510)
Charges for Service				
121.06.105.1618 Private Street Snow Plowing	32,000	23,080	72.12%	(8,920)
121.06.105.1620 Other Services	62,500	15,507	24.81%	(46,993)
Total Charges for Service	94,500	38,586	40.83%	(55,914)
Total Reimbursements and Grants	1,457,256	464,617	31.88%	(992,639)
Total Interest Income	-	87	0.00%	87
Total Transfers	130,000	-	0.00%	(130,000)
Total Multi-Modal Transportation Fund	4,311,156	674,521	15.65%	(3,636,635)
Motor Fuel Tax Fund				
122.06.101.1018 Motor Fuel Tax	750,400	253,674	33.81%	(496,726)
122.06.202.1003 Interest - Sweep Account	-	83	0.00%	83
122.06.202.1005 Interest - Illinois Funds	50	135	270.24%	85
Total Motor Fuel Tax Fund	750,450	253,893	33.83%	(496,557)
E-911 Fund				
124.03.105.1620 Other Services	200,000	18,592	9.30%	(181,408)
124.03.106.1222 State Grant - Public Safety	229,240	60,631	26.45%	(168,609)
124.02.202.1003 Interest - Sweep Account	-	51	0.00%	51
Total E-911 Fund	429,240	79,273	18.47%	(349,967)
Highland Park Theatre Fund				
127.01.201.1001 Rental Income	16,500	6,000	36.36%	(10,500)
Total Highland Park Theatre Fund	16,500	6,000	36.36%	(10,500)
Public Safety Pension				
128.02.101.1001 Property Taxes	5,239,700	505	0.01%	(5,239,195)
Total Public Safety Pension	5,239,700	505	0.01%	(5,239,195)
Environmental Sustainability Fund				
129.01.105.1621 Organizational Sustainability	145,000	19,531	13.47%	(125,469)
129.01.202.1003 Interest - Sweep Account	-	47	0.00%	47
Total Environmental Sustainability Fund	145,000	19,578	13.50%	(125,422)
Debt Service Fund				
131.02.101.1001 Property Taxes	2,934,799	332	0.01%	(2,934,467)
131.02.202.1001 Interest - C.D.	14,300	1,953	13.66%	(12,347)
131.02.202.1003 Interest - Sweep Account	700	2,991	427.27%	2,291
Total Debt Service Fund	2,949,799	5,276	0.18%	(2,944,523)
Capital Projects Fund				
141.02.202.1003 Interest - Sweep Account	-	(21)	0.00%	(21)
141.02.202.1005 Interest - Illinois Funds	-	3,160	0.00%	3,160
141.06.101.1001 Property Taxes	507,174	16	0.00%	(507,158)
141.06.101.1002 Home Rule Sales Tax	456,100	150,830	33.07%	(305,270)
141.06.106.1110 Government Reimbursements	395,000	88,741	22.47%	(306,259)
141.06.106.1120 Other Reimbursements	100	-	0.00%	(100)
141.06.202.1001 Interest - C.D.	1,100	1,270	115.45%	170
141.06.202.1003 Interest - Sweep Account	-	2,844	0.00%	2,844
141.06.202.1030 Bond Proceeds	4,675,000	4,715,500	100.87%	40,500
141.06.205.1003 Transfer From Motor Fuel Tax	720,000	-	0.00%	(720,000)
Total Capital Projects Fund	6,754,474	4,962,340	73.47%	(1,792,134)
Tax Increment Financing Fund				
143.06.101.1001 Property Taxes	115,000	5	0.00%	(114,995)
143.02.202.1003 Interest - Sweep Account	-	189	0.00%	189
Total Tax Increment Financing Fund	115,000	194	0.17%	(114,806)

Notes:

(1) 33.33% of year completed

**City of Highland Park
Revenue Detail Report
as of April 30, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
Parking Fund				
211.03.104.1011 Fines - Police	215,000	59,327	27.59%	(155,673)
211.03.104.1041 Fines Collected by Armor - Police	12,000	7,811	65.09%	(4,189)
211.06.105.1506 Meter Parking Revenue	31,200	7,586	24.32%	(23,614)
211.06.105.1507 Port Clinton Parking Revenue	109,200	30,496	27.93%	(78,704)
211.06.105.1508 Commuter Parking Revenue	162,000	1,544	0.95%	(160,456)
211.06.105.1509 Employee Permit Parking Revenue	200,800	72,729	36.22%	(128,071)
211.06.105.1510 Overnight Parking Revenue	16,300	5,605	34.39%	(10,695)
211.06.105.1511 Daily Parking Revenue	43,800	14,779	33.74%	(29,021)
211.06.105.1520 Other Fees	10,000	4,779	47.79%	(5,221)
211.06.202.1001 Interest - C.D.	5,700	572	10.03%	(5,128)
211.06.202.1003 Interest - Sweep Account	200	1,801	900.37%	1,601
Total Parking Fund	806,200	207,029	25.68%	(599,171)
Water Fund				
212.02.202.1005 Interest - Illinois Funds	-	1,972	0.00%	1,972
212.06.102.1009 Water Tap Permits	40,000	46,076	115.19%	6,076
212.06.104.1013 Fines - Public Works	8,000	2,321	29.02%	(5,679)
212.06.105.1303 Water Sales	7,426,218	2,171,889	29.25%	(5,254,329)
212.06.105.1620 Other Services	32,256	8,057	24.98%	(24,199)
212.06.106.1103 Damages to City Property Reimbursement	100	935	934.71%	835
212.06.106.1110 Government Reimbursements	69,000	-	0.00%	(69,000)
212.06.106.1120 Other Reimbursements	10,230	35,061	342.72%	24,831
212.06.202.1001 Interest - C.D.	23,300	1,238	5.31%	(22,062)
212.06.202.1003 Interest - Sweep Account	-	2,402	0.00%	2,402
212.06.202.1030 Bond Proceeds	4,095,000	2,818,314	68.82%	(1,276,686)
Total Water Fund	11,704,104	5,088,264	43.47%	(6,615,840)
Sewer Fund				
214.06.102.1006 Sanitary Sewer Permits	16,000	9,320	58.25%	(6,680)
214.06.102.1007 Storm Sewer Permits	17,500	7,995	45.69%	(9,505)
214.06.105.1301 Sanitary Sewer Charges	2,194,900	707,086	32.21%	(1,487,814)
214.06.105.1311 Storm Water Management Fee	1,955,800	760,393	38.88%	(1,195,407)
214.06.105.1620 Other Services	45,000	11,265	25.03%	(33,735)
214.06.106.1110 Government Reimbursements	5,000	6,890	137.81%	1,890
214.06.106.1120 Other Reimbursements	4,000	633	15.82%	(3,367)
214.06.202.1001 Interest - C.D.	12,100	1,439	11.89%	(10,661)
214.06.202.1003 Interest - Sweep Account	-	4,197	0.00%	4,197
214.06.202.1030 Bond Proceeds	1,000,000	1,007,182	100.72%	7,182
Total Sewer Fund	5,250,300	2,516,400	47.93%	(2,733,900)
Total Reimbursements	1,347,500	367,457	27.27%	(980,043)
Total Interest	-	571	0.00%	571
Total Transfers	3,904,000	1,411,346	36.15%	(2,492,654)
Total Insurance Fund	5,251,500	1,779,373	33.88%	(3,472,127)
Equipment Replacement Fund				
222.02.106.1202 IT Charges	1,055,385	351,795	33.33%	(703,590)
222.02.202.1003 Interest - Sweep Account	-	6	0.00%	6
222.06.106.1120 Other Reimbursements	30,300	4,210	13.90%	(26,090)
222.06.106.1201 Equipment Charges	2,370,186	790,062	33.33%	(1,580,124)
222.06.202.1001 Interest - C.D.	17,500	1,774	10.14%	(15,726)
222.06.202.1003 Interest - Sweep Account	-	4,876	0.00%	4,876
222.02.202.1005 Interest - Illinois Funds	-	579	0.00%	579
222.06.203.1001 Sale of Assets	-	20,505	0.00%	20,505
Total Equipment Replacement Fund	3,473,371	1,173,808	33.79%	(2,299,563)
Housing Trust Fund				
321.05.101.1017 Demolition Tax	150,000	46,669	31.11%	(103,331)
321.05.102.1001 Demolition Permit	30,000	7,275	24.25%	(22,725)
321.05.202.1001 Interest - C.D.	4,500	408	9.06%	(4,092)
321.02.202.1003 Interest - Sweep Account	-	1,061	0.00%	1,061
321.02.202.1005 Interest - Illinois Funds	-	207	0.00%	207
321.05.202.1003 Interest - Sweep Account	-	23	0.00%	23
321.05.203.1003 Payment In Lieu Of Taxes	300,000	-	0.00%	(300,000)
Total Housing Trust Fund	484,500	55,643	11.48%	(428,857)
Grand Total, All Funds	80,057,998	27,009,059	33.74%	(53,048,939)

Notes:

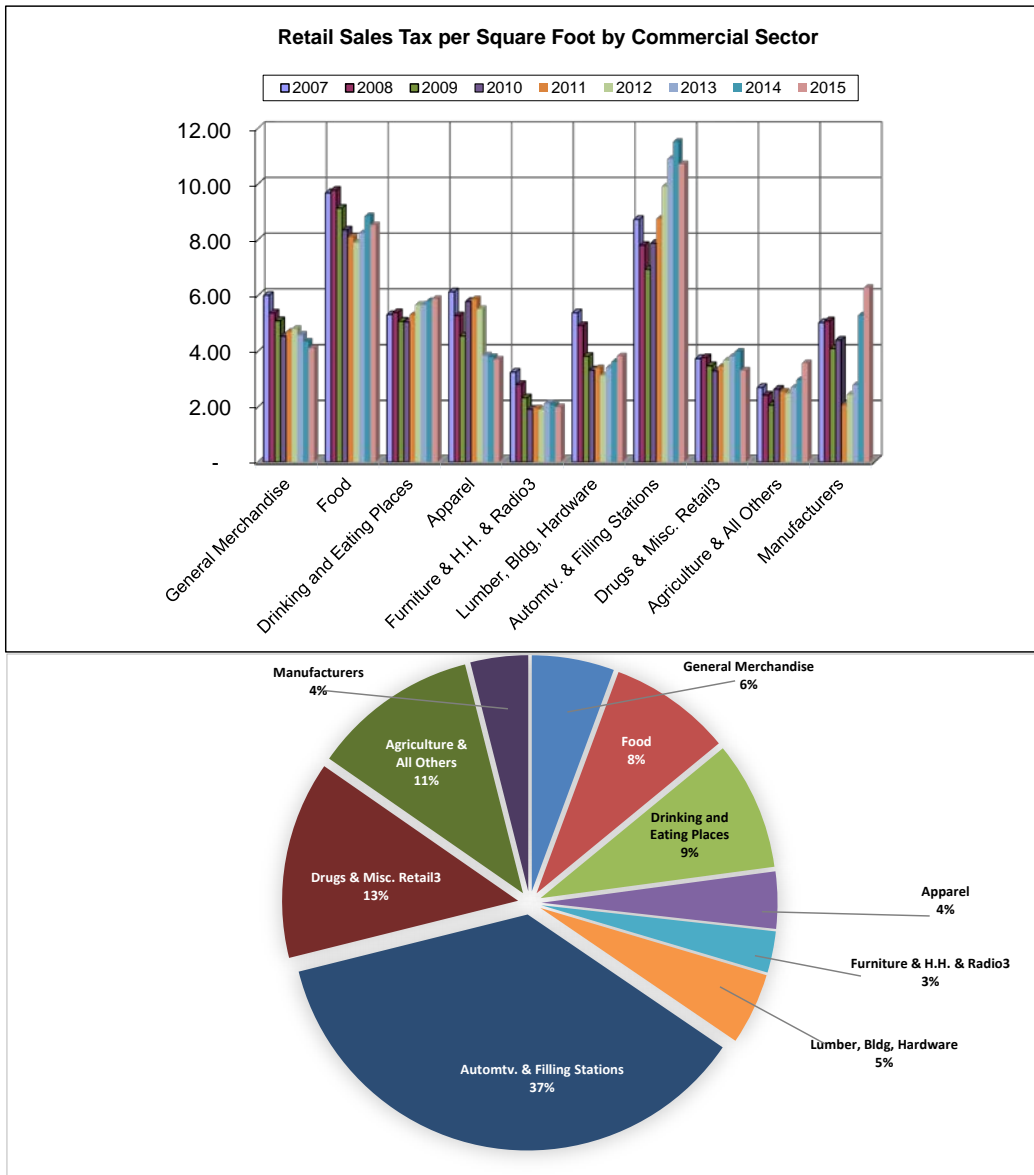
(1) 33.33% of year completed

City of Highland Park
Sales Tax Revenue per Square Foot by Commercial Sector⁵
thru 4th Quarter 2015

		2007		2008		2009		2010		2011		2012		2013		2014		2015		2015
	Est. Sq. ft. Comm. Space ¹	Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Annls ² Per Sq. Ft.
Commercial Sector		Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	
General Merchandise	182,235	1,093,463	6.00	977,472	5.36	927,321	5.09	826,980	4.54	855,418	4.69	873,920	4.80	835,044	4.58	790,793	4.34	746,392	4.10	4.26
Food	130,340	1,261,746	9.68	1,273,994	9.77	1,189,841	9.13	1,087,650	8.34	1,053,067	8.08	1,028,176	7.89	1,072,065	8.23	1,151,589	8.84	1,109,681	8.51	8.85
Drinking and Eating Places	198,861	1,056,351	5.31	1,069,644	5.38	1,008,469	5.07	1,003,616	5.05	1,051,548	5.29	1,124,401	5.65	1,126,690	5.67	1,151,593	5.79	1,166,292	5.86	6.10
Apparel	139,411	854,084	6.13	734,292	5.27	633,020	4.54	805,950	5.78	815,920	5.85	767,057	5.50	535,389	3.84	527,030	3.78	515,449	3.70	3.84
Furniture & H.H. & Radio ³	188,890	612,410	3.24	530,066	2.81	438,990	2.32	361,102	1.91	366,671	1.94	357,195	1.89	399,676	2.12	389,492	2.06	374,216	1.98	2.06
Lumber, Bldg, Hardware	170,385	915,261	5.37	837,579	4.92	649,470	3.81	565,582	3.32	575,466	3.38	531,334	3.12	577,905	3.39	614,503	3.61	649,333	3.81	3.96
Automtv. & Filling Stations	451,975	3,942,425	8.72	3,523,532	7.80	3,132,404	6.93	3,557,053	7.87	3,950,426	8.74	4,474,567	9.90	4,923,879	10.89	5,201,189	11.51	4,834,947	10.70	11.12
Drugs & Misc. Retail ³	542,755	2,025,454	3.73	2,041,972	3.76	1,884,454	3.47	1,784,393	3.29	1,865,878	3.44	1,987,809	3.66	2,065,855	3.81	2,155,211	3.97	1,790,749	3.30	3.43
Agriculture & All Others	422,375	1,138,254	2.69	1,023,800	2.42	868,766	2.06	1,111,459	2.63	1,074,183	2.54	1,044,870	2.47	1,135,761	2.69	1,251,609	2.96	1,505,263	3.56	3.71
Manufacturers	83,345	418,819	5.03	423,556	5.08	341,144	4.09	366,248	4.39	170,566	2.05	202,932	2.43	231,160	2.77	439,854	5.28	522,080	6.26	6.51
Total	2,510,572	13,318,266	5.30	12,435,907	4.95	11,073,880	4.41	11,470,033	4.57	11,779,143	4.69	12,392,261	4.94	12,903,424	5.14	13,672,863	5.45	13,214,402	5.26	5.26

Notes:

- (1) Square Footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home-based businesses and non-tax generating businesses.
- (2) Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.
- (3) The Illinois Department of Revenue processed a large adjustment between the Furniture & H.H. & Radio and Drugs & Misc. Retail categories in the 1st quarter of 2010. The figures for the 1st quarter represent the total sales tax for both categories split by percentage based on the 1st quarter of 2009 collections for illustrative purposes.
- (4) Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- (5) Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue on the Revenue Tracking report.



**City of Highland Park
Revenue Tracking
Calendar Year 2016 Budget**

	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Budget ³	2016 Actual	PY YTD Actl vs. Yr Actl	CY YTD Actl vs. Yr Bdg	Inc/Dec Pr. Year
Sales Tax¹														
Jan	908,026	882,214	759,480	729,293	826,252	843,415	898,104	891,653	896,146	927,750	865,296	6.8%	6.3%	-3.4%
Feb	906,469	901,363	714,746	761,583	797,603	844,616	845,774	838,407	825,131	854,230	813,402	13.0%	12.3%	-1.4%
Mar	1,056,699	969,255	832,345	848,441	932,734	979,559	980,034	1,041,267	1,020,304	1,056,286		20.7%	12.3%	-100.0%
Apr	1,081,314	1,097,717	866,895	894,906	971,995	999,074	1,013,562	1,090,020	1,026,374	1,062,570		28.5%	12.3%	-100.0%
May	1,221,710	1,115,631	975,539	1,010,764	931,402	1,129,094	1,168,904	1,225,725	1,193,275	1,235,357		37.5%	12.3%	-100.0%
Jun	1,289,857	1,223,520	1,091,348	1,126,546	1,127,205	1,168,714	1,227,104	1,310,585	1,314,585	1,360,946		47.5%	12.3%	-100.0%
Jul	1,137,810	1,138,443	1,007,067	1,005,815	1,021,225	1,093,530	1,176,569	1,218,376	1,202,130	1,244,525		56.6%	12.3%	-100.0%
Aug	1,195,392	1,129,338	1,082,797	1,095,806	1,079,026	1,137,803	1,227,591	1,233,526	1,203,293	1,245,729		65.7%	12.3%	-100.0%
Sep	1,135,300	1,084,147	914,461	983,731	1,013,834	1,044,728	1,051,493	1,235,922	1,142,679	1,182,977		74.3%	12.3%	-100.0%
Oct	1,087,298	934,592	888,953	942,070	943,690	1,014,577	1,047,614	1,170,790	1,118,938	1,158,399		82.8%	12.3%	-100.0%
Nov	1,093,241	936,374	898,489	973,715	984,682	989,149	1,094,707	1,141,886	1,031,116	1,067,479		90.6%	12.3%	-100.0%
Dec	1,236,720	1,038,598	1,044,994	1,098,968	1,156,157	1,149,418	1,173,174	1,276,099	1,241,951	1,285,750		100.0%	12.3%	-100.0%
Year	13,349,836	12,451,192	11,077,114	11,471,638	11,785,805	12,393,677	12,904,630	13,674,255	13,215,922	13,682,000	1,678,698			

Year-to-Year YTD Variance: **-2.5%**
Budget Impact of YTD Variance: **(508,657)**

Real Estate Transfer Tax²														
Jan	76,245	113,280	28,875	79,585	39,830	52,563	63,710	114,485	97,655	98,206	95,360	5.8%	5.6%	-2.4%
Feb	94,630	51,865	26,875	47,100	34,920	45,250	83,183	138,544	96,238	96,781	114,355	11.4%	12.3%	18.8%
Mar	225,590	108,365	63,570	117,425	85,220	101,018	81,665	63,480	136,862	137,634	91,890	19.5%	17.7%	-32.9%
Apr	174,610	121,085	63,195	144,105	112,640	151,530	141,088	128,610	83,140	83,609	218,128	24.4%	30.5%	162.4%
May	147,715	114,295	113,107	139,785	108,395	126,515	174,960	165,463	150,645	151,494		33.3%	30.5%	-100.0%
Jun	222,735	141,900	76,163	143,375	108,410	167,105	185,185	212,873	181,800	182,825		44.0%	30.5%	-100.0%
Jul	220,890	151,880	108,304	79,723	107,380	157,630	207,850	177,495	202,570	203,712		56.0%	30.5%	-100.0%
Aug	190,105	90,330	78,500	74,570	115,815	197,055	229,860	225,160	225,175	226,445		69.2%	30.5%	-100.0%
Sep	121,136	113,970	44,870	113,295	92,130	124,095	221,965	163,070	128,200	128,923		76.8%	30.5%	-100.0%
Oct	155,130	76,270	81,655	50,055	120,095	125,764	189,610	154,860	160,505	161,410		86.3%	30.5%	-100.0%
Nov	100,369	42,800	49,675	63,430	67,830	96,830	142,731	143,710	110,230	110,852		92.8%	30.5%	-100.0%
Dec	109,550	76,355	77,610	81,355	143,930	112,683	56,441	96,638	122,520	123,211		100.0%	30.5%	-100.0%
Year	1,838,705	1,202,395	812,399	1,133,803	1,136,595	1,458,038	1,778,247	1,784,388	1,695,540	1,705,100	519,733			

Year-to-Year YTD Variance: **25.6%**
Budget Impact of YTD Variance: **96,278**

Building Permits - General² (Miscellaneous Permits are Excluded)														
Jan	75,490	34,823	36,208	23,544	43,536	49,328	57,746	60,485	36,963	24,145	103,176	2.1%	9.0%	179.1%
Feb	74,059	45,486	18,133	72,640	30,173	28,005	60,426	42,241	27,540	17,989	41,375	3.7%	12.6%	50.2%
Mar	83,473	40,067	45,951	48,891	86,925	75,149	44,476	58,019	73,687	48,134	146,775	7.8%	25.3%	99.2%
Apr	108,307	125,629	90,686	64,555	62,390	80,064	121,825	121,107	70,025	45,742	102,951	11.8%	34.3%	47.0%
May	125,493	37,855	33,837	47,862	101,048	111,119	87,628	112,825	111,609	72,906		18.2%	34.3%	-100.0%
Jun	93,731	100,888	78,826	118,626	81,136	115,982	64,677	101,105	609,890	398,395		52.8%	34.3%	-100.0%
Jul	102,564	129,185	38,295	57,414	103,417	84,492	132,068	64,839	158,176	103,324		61.8%	34.3%	-100.0%
Aug	107,055	87,128	73,903	88,305	58,196	159,816	91,397	148,450	213,230	139,287		73.9%	34.3%	-100.0%
Sep	81,807	54,603	27,322	68,961	98,562	87,446	178,261	201,445	128,588	83,997		81.2%	34.3%	-100.0%
Oct	57,123	57,259	41,931	60,285	92,424	84,452	111,339	182,731	81,073	52,959		85.8%	34.3%	-100.0%
Nov	74,133	56,539	47,130	76,757	154,256	84,593	63,406	160,225	151,300	98,833		94.4%	34.3%	-100.0%
Dec	106,731	85,099	38,215	59,547	33,271	94,109	55,179	79,188	98,418	64,289		100.0%	34.3%	-100.0%
Year	1,089,966	854,561	570,437	787,387	945,334	1,054,555	1,068,428	1,332,660	1,760,500	1,150,000	394,277			

Year-to-Year YTD Variance: **89.4%**
Budget Impact of YTD Variance: **796,562**

Notes:

1. Sales Tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report.
2. Real Estate Transfer Tax and Building Permit Revenue is reported in the month collected by the City.
3. Budget is allocated by month, based on timing of prior year actual.

City of Highland Park Municipal Tax Collection Summary

	Food and Beverage Tax	Package Liquor Tax	Motor Fuel Tax
2011 Actual	\$623,688	\$230,196	\$447,119
2012 Actual	\$666,329	\$245,745	\$525,488
2013 Actual	\$651,410	\$259,751	\$540,208
2014 Actual	\$679,305	\$271,975	\$513,208
2015 Actual	\$688,804	\$272,733	\$471,261
2016 Budget	\$714,000	\$201,600	\$460,900
January	\$45,066	\$17,545	\$34,225
February	\$42,895	\$16,253	\$32,050
March	\$44,866	\$18,426	\$33,657
April			
May			
June			
July			
August			
September			
October			
November			
December			
2016 Actual	\$132,827	\$52,224	\$99,932

Note:

Municipal taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.



Section 4: Expenditures

Purpose

A summary and detailed review of expenditures compared to amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red – Negative variance $\geq 5\%$ vs. year-to-date budget.
- Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

Executive Summary

Expenditures denoted with a red icon, with an annual budget exceeding \$10,000:

None.

Footnotes:

1. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
2. Adjustments are required at the end of the fiscal year for audit purpose, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park
Expenditure Summary Report
as of April 30, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
General Fund				
● Total General Fund - City Manager's Office	4,603,580	1,061,269	23.05%	3,542,310
● Total General Fund - Finance Department	4,016,951	1,755,117	43.69%	2,261,834
● Total General Fund - Police Department	10,485,453	3,396,279	32.39%	7,089,173
● Total General Fund - Fire Department	7,159,007	2,237,234	31.25%	4,921,772
● Total General Fund - Community Development	2,908,094	786,583	27.05%	2,121,510
● Total General Fund - Public Works, Engineering and Forestry Services	2,668,760	707,799	26.52%	1,960,961
● Total General Fund - Facilities	3,819,703	476,670	12.48%	3,343,033
● Total General Fund - Commissions	264,737	33,944	12.82%	230,793
● Total General Fund	35,926,283	10,454,897	29.10%	25,471,387
Multi-Modal Transportation Fund				
● Total Multi-Modal Transportation Fund - Streets and Sidewalks - General	3,118,790	818,228	26.24%	2,300,562
● Total Multi-Modal Transportation Fund - Sanitary Sewer Operations	-	158	0.00%	(158)
● Total Multi-Modal Transportation Fund - Transit Administration	1,072,600	309,358	28.84%	763,242
● Total Multi-Modal Transportation Fund - Transit Ravinia	296,041	1,835	0.62%	294,206
● Total Multi-Modal Transportation Fund	4,487,431	1,129,578	25.17%	3,357,853
Total Motor Fuel Tax Fund	850,000	-	0.00%	850,000
Total Enhanced 911 Fund	422,730	120,854	28.59%	301,876
Total Highland Park Theatre Fund	48,000	7,048	14.68%	40,952
Total Public Safety Pension Levy	5,239,700	505	0.01%	5,239,195
Total Environmental Sustainability Fund	144,951	24,690	17.03%	120,261
Total Debt Service Fund	2,980,799	65,100	2.18%	2,915,699
Total Capital Projects Fund	5,050,000	97,323	1.93%	4,952,677
Total Tax Increment Financing Capital Fund	112,820	-	0.00%	112,820
Parking Fund				
● Total Parking Fund - Parking Construction	567,500	16,500	2.91%	551,000
● Total Parking Fund - Parking Enforcement	347,411	83,717	24.10%	263,694
● Total Parking Fund - Indoor, On & Off Street	385,032	84,750	22.01%	300,281
● Total Parking Fund	1,299,943	184,968	14.23%	1,114,975

Notes:

(1) 33.33% of year completed

**City of Highland Park
Expenditure Summary Report
as of April 30, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
Water Fund				
● Total Water Fund - Water Production Division	2,484,710	605,549	24.37%	1,879,162
● Total Water Fund - Water Distribution	1,239,166	313,592	25.31%	925,574
● Total Water Fund - Meters	3,998,263	428,013	10.70%	3,570,250
● Total Water Fund - Capital Improvements/ Water Debt Service & Transfers	5,207,055	519,194	9.97%	4,687,861
● Total Water Fund	12,929,194	1,866,348	14.44%	11,062,846
Sewer Fund				
● Total Sewer Fund - Storm Drainage	2,906,839	223,795	7.70%	2,683,045
● Total Sewer Fund - Sanitary Sewer Operations	2,938,483	354,031	12.05%	2,584,451
● Total Sewer Fund	5,845,322	577,826	9.89%	5,267,496
Insurance Fund				
● Total Insurance Fund - Employee Health/Dental Plans	4,761,285	1,719,294	36.11%	3,041,991
● Total Insurance Fund - Wellness program	88,270	5,840	6.62%	82,430
● Total Insurance Fund	4,849,555	1,725,134	35.57%	3,124,421
Equipment Maintenance Replacement Fund				
● Total Equipment Maintenance Replacement - Computer Services	1,297,337	210,018	16.19%	1,087,319
● Total Equipment Maintenance Replacement - Police	470,331	178,488	37.95%	291,842
● Total Equipment Maintenance Replacement - Fire	278,885	77,881	27.93%	201,005
● Total Equipment Maintenance Replacement - Public Works	1,965,123	632,167	32.17%	1,332,955
● Total Equipment Maintenance Replacement Fund	4,011,676	1,098,554	27.38%	2,913,121
Total Housing Trust Fund	372,848	12,537	3.36%	360,311
Grand Total, All Funds	84,571,252	17,365,361	20.53%	67,205,890

Notes:

(1) 33.33% of year completed