



City of Highland Park

Financial Status Report

Period ended May 31, 2016

(Un-Audited)

Prepared by:
Finance Department



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Section 1: Cash & Investment Report

Purpose

Detailed report of cash, investments and rates of return. Please note:

- City funds are maintained in accordance with the City's Investment Policy, which defines how the City accounts for and protects cash and investments.
- Cash and investments are categorized in order of liquidity.
- Cash flow reconciliation is included to reflect total cash receipts and cash payments for both Governmental and Proprietary funds.
- Accounting for the Police and Fire Pension Funds is handled by an outside accounting firm. The figures in this report are based on the most current information available.

**City of Highland Park
Cash & Investment Report
Month Ending May 31, 2016**

| ACCOUNT NAME | ACCOUNT TYPE | INSTITUTION | FUND | BALANCE | | ANNUALIZED | MATURITY |
|-----------------------|--------------|-------------------------------------|------|-------------------|-----|--------------|---------------------|
| | | | | | | RATE | DATE |
| PETTY CASH | PETTY CASH | VARIOUS CITY LOCATIONS | 111 | 5,470 | | 0.00% | |
| | | TOTAL PETTY CASH | | 5,470 | | | |
| WORK COMP CLAIM | CHECKING | HIGHLAND PARK BANK & TRUST | 111 | 8,314 | | 0.000% | |
| GEN DISBURSEMENT CASH | CHECKING | HIGHLAND PARK BANK & TRUST | 111 | (1,264,970) | (2) | 0.000% | |
| FOREIGN FIRE CASH | CHECKING | JP MORGAN CHASE | 126 | 464,870 | (1) | 0.000% | |
| PAYROLL CASH | CHECKING | HIGHLAND PARK BANK & TRUST | 111 | (35,434) | (2) | 0.000% | |
| AR LOCKBOX CASH | CHECKING | FIRST MERIT BANK | 111 | (993) | (2) | 0.000% | |
| AR LOCKBOX CASH | CHECKING | FIRST MERIT BANK | 212 | 30,724 | | 0.000% | |
| | | TOTAL CHECKING | | (797,488) | | | |
| OTHER CASH | SAVINGS | FIRST BANK HP | 141 | 5,000 | | 0.350% | |
| | | TOTAL SAVINGS | | 5,000 | | | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 111 | 2,413 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 121 | 109,038 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 122 | 467,199 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 124 | 262,200 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 127 | (63,748) | (2) | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 129 | 219,789 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 131 | 177,007 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 141 | (300,640) | (2) | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 143 | 1,071,091 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 211 | - | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 212 | 94,178 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 214 | 320,998 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 221 | 3,278,528 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 222 | 359,500 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 321 | 54,806 | | 0.000% | |
| GEN COMMINGLED | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 331 | 133,127 | | 0.000% | |
| MARKET INDEX | MONEY MARKET | HIGHLAND PARK BANK & TRUST | 111 | 43,236 | | 0.050% | |
| MOTOR FUEL | MONEY MARKET | ILLINOIS FUNDS | 122 | 322,508 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 111 | 1,499,793 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 131 | 606,125 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 141 | 42,852 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 211 | 333,542 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 212 | 898,347 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 214 | 1,179,430 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 222 | 632,798 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 321 | 332,172 | | 0.300% | |
| GENERAL TAX | MONEY MARKET | ILLINOIS FUNDS | 331 | 1,550,270 | | 0.300% | |
| BOND PROCEEDS | MONEY MARKET | ILLINOIS FUNDS | 141 | 4,731,930 | | 0.300% | |
| BOND PROCEEDS | MONEY MARKET | ILLINOIS FUNDS | 212 | 2,287,547 | | 0.300% | |
| BOND PROCEEDS | MONEY MARKET | ILLINOIS FUNDS | 214 | 1,008,091 | | 0.300% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 111 | 16,875,481 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 131 | 740,611 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 141 | 33,850 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 211 | 549,215 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 212 | 416,692 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 214 | 1,007,008 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 222 | 1,773,865 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 321 | 357,492 | | 0.860% | |
| FIRST BANK HP ICS 1-4 | MONEY MARKET | FIRST BANK HP | 331 | 930,241 | | 0.860% | |
| | | TOTAL MONEY MARKET | | 44,338,581 | | | |
| WORKING CAPITAL | CD | FIRST BANK HP | 111 | 4,852,767 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 131 | 721,546 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 141 | 259,640 | | 0.960% | 01/07/17 & 03/22/17 |
| WORKING CAPITAL | CD | FIRST BANK HP | 211 | 181,609 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 212 | 300,122 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 214 | 405,544 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 222 | 586,721 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 321 | 126,971 | | 0.960% | 03/22/2017 |
| WORKING CAPITAL | CD | FIRST BANK HP | 331 | 310,080 | | 0.960% | 03/22/2017 |
| | | TOTAL CD's | | 7,745,000 | | | |
| | | TOTAL CASH & INVESTMENTS | | 51,296,563 | | | |
| | | AGGREGATE ANNUALIZED RATE | | | | 0.62% | |

Notes:

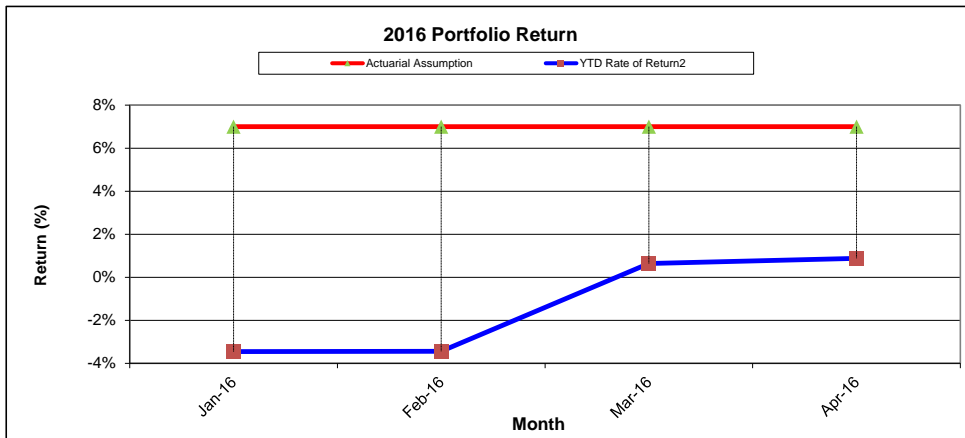
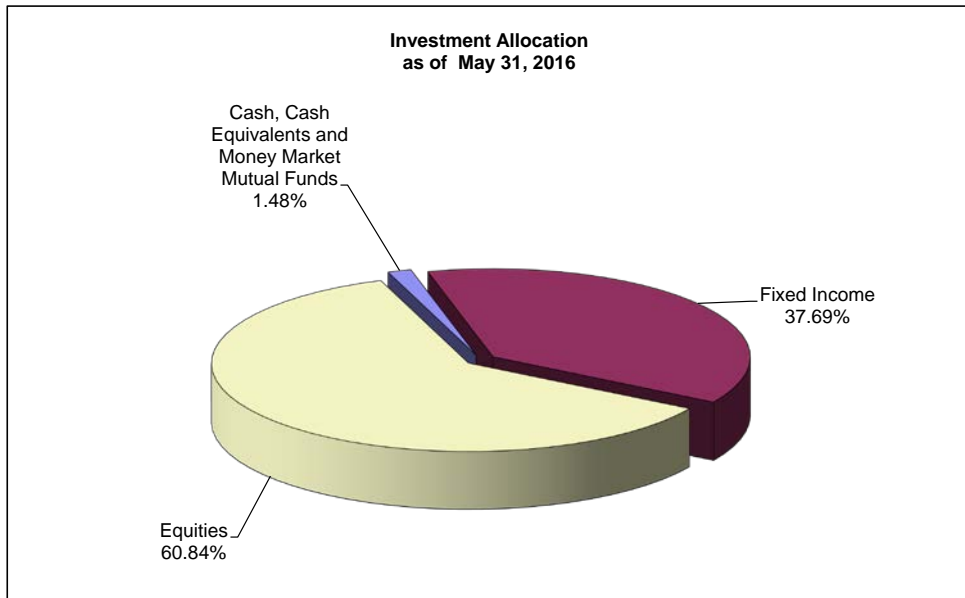
- (1) The City receives Foreign Fire Insurance Board financials at the end of the calendar year. Fund 126 information reflects balances at 12/31/2015.
(2) Negative account balances in checking accounts represent outstanding checks. Negative balances in Money Market accounts will be adjusted during audit preparation.
All Money Market bank accounts in total have positive balances.

**City of Highland Park
Cash Reconciliation (\$000)
as of May 31, 2016**

| | |
|--|---------------|
| Primary Government Cash 12/31/2015 (audited) | 39,176 |
| Agency Cash and Cash Equivalents 12/31/2015 (audited) | 3,881 |
| Cash & Investments 12/31/2015 | 43,057 |
| 2016 Activity: | |
| 2016 YTD Revenue | 31,888 |
| 2016 YTD Expenditures | (22,064) |
| (Increase)/Decrease in Accounts Receivables | 63 |
| Increase/(Decrease) in Accounts Payable | (1,647) |
| Cash & Investments 05/31/2016 | 51,297 |
| Increase in Cash & Investments 12/31/2015 to 05/31/2016 | 8,240 |

**City of Highland Park
Police Pension Fund Investment Report
as of May 31, 2016**

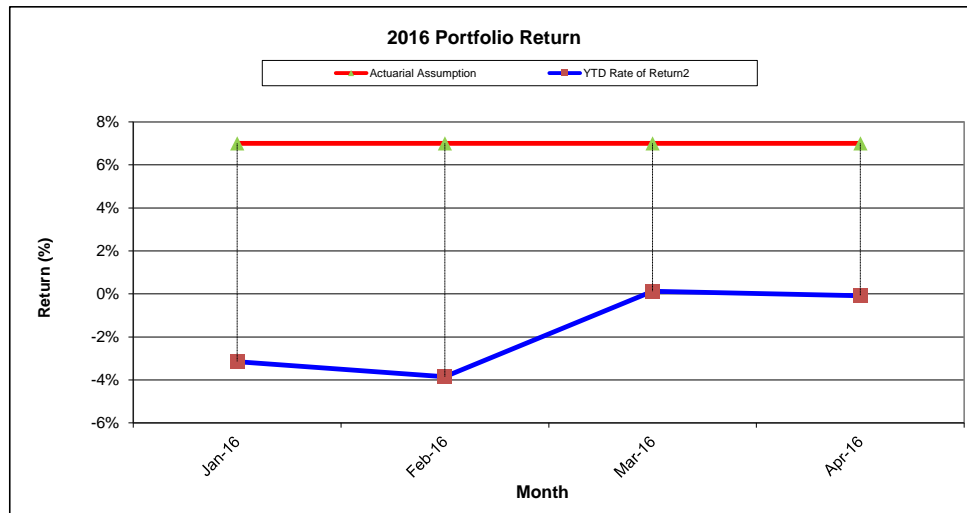
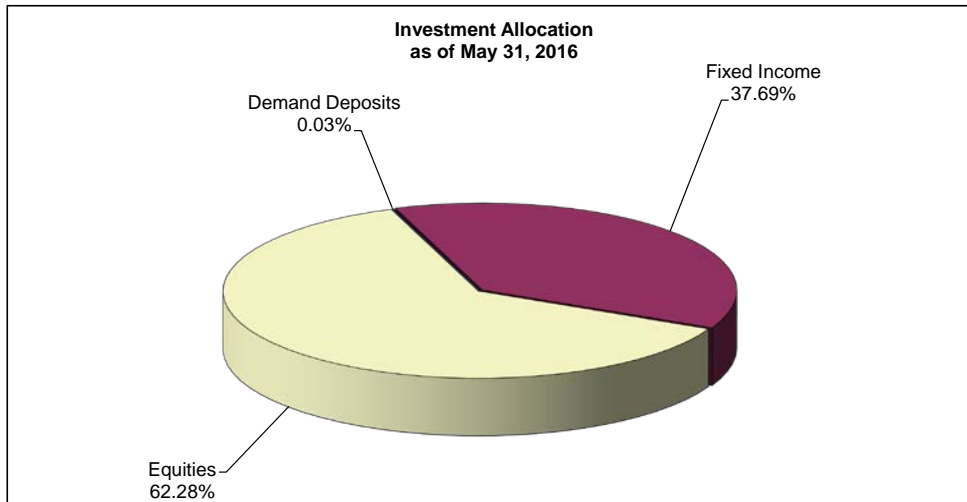
| Total Portfolio in (\$'s) | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 |
|--|--------------------|-------------------|-------------------|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Investments | | | | | | | | | | | | |
| Cash, Cash Equivalents and Money Market Mutual Funds | 364,124 | 363,811 | 490,612 | 486,240 | | | | | | | | |
| Fixed Income | 12,527,598 | 12,573,367 | 12,371,306 | 12,393,006 | | | | | | | | |
| Equities | 19,326,180 | 18,989,780 | 20,214,735 | 20,005,672 | | | | | | | | |
| Total Investments | 32,217,902 | 31,926,958 | 33,076,653 | 32,884,918 | - | - | - | - | - | - | - | - |
| Deductions | | | | | | | | | | | | |
| Administration | 2,727 | 1,440 | 5,390 | 4,476 | | | | | | | | |
| Benefits | 323,604 | 323,604 | 314,648 | 323,604 | | | | | | | | |
| Refunds | - | - | - | - | | | | | | | | |
| Total Deductions | 326,331 | 325,044 | 320,038 | 328,080 | - | - | - | - | - | - | - | - |
| Gains/Income | | | | | | | | | | | | |
| Cash, Cash Equivalents and Money Market Mutual Funds | 63 | 147 | 138 | 133 | | | | | | | | |
| Fixed Income | 131,234 | 93,979 | 27,692 | (11,914) | | | | | | | | |
| Equities | (1,243,824) | (85,429) | 1,283,537 | 90,225 | | | | | | | | |
| Total Gains/Income¹ | (1,112,527) | 8,698 | 1,311,367 | 78,444 | - | - | - | - | - | - | - | - |
| Annualized Rate of Return | -41.44% | -20.65% | 2.56% | 2.64% | | | | | | | | |
| YTD Rate of Return² | -3.45% | -3.44% | 0.64% | 0.88% | | | | | | | | |
| Actuarial Assumption | 7.00% | 7.00% | 7.00% | 7.00% | | | | | | | | |
| Monthly +/- from Actuarial | (1,313,889) | (190,846) | 1,104,638 | (127,087) | | | | | | | | |
| YTD +/- from Actuarial | (1,313,889) | (1,504,735) | (400,096) | (527,183) | | | | | | | | |



Notes: 1. Gains/Income shown gross of portfolio management fees
 2. Based on YTD gains/income and average ending portfolio balance
 3. Source: Lauterbach and Amen Monthly Statement of Plan Assets

**City of Highland Park
Fire Pension Fund Investment Report
as of May 31, 2016**

| Total Portfolio in (\$'s) | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 |
|---------------------------------------|--------------------|--------------------|-------------------|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Investments | | | | | | | | | | | | |
| Demand Deposits | 17,277 | 15,632 | 13,878 | 9,059 | | | | | | | | |
| Fixed Income | 13,496,417 | 13,354,955 | 13,214,701 | 12,917,295 | | | | | | | | |
| Equities | 20,521,352 | 20,171,869 | 21,395,402 | 21,343,938 | | | | | | | | |
| Insurance Contract | | | | | | | | | | | | |
| Total Investments | 34,035,046 | 33,542,456 | 34,623,981 | 34,270,292 | - | - | - | - | - | - | - | - |
| Deductions | | | | | | | | | | | | |
| Administration | 1,205 | 2,815 | 1,715 | 4,715 | | | | | | | | |
| Benefits | 294,950 | 294,950 | 294,950 | 294,950 | | | | | | | | |
| Total Deductions | 296,155 | 297,765 | 296,665 | 299,665 | - | - | - | - | - | - | - | - |
| Gains/Income | | | | | | | | | | | | |
| Demand Deposits | 41 | 21 | 50 | 38 | | | | | | | | |
| Fixed Income | 140,189 | 109,122 | 83,474 | 13,526 | | | | | | | | |
| Equities | (1,212,103) | (338,789) | 1,259,940 | (84,406) | | | | | | | | |
| Total Gains/Income¹ | (1,071,872) | (229,647) | 1,343,465 | (70,843) | - | - | - | - | - | - | - | - |
| Annualized Rate of Return | -37.79% | -23.11% | 0.49% | -0.25% | | | | | | | | |
| YTD Rate of Return² | -3.15% | -3.85% | 0.12% | -0.08% | | | | | | | | |
| Actuarial Assumption | 7.00% | 7.00% | 7.00% | 7.00% | | | | | | | | |
| Monthly +/- from Actuarial | (1,284,591) | (439,287) | 1,127,065 | (285,032) | | | | | | | | |
| YTD +/- from Actuarial | (1,284,591) | (1,723,878) | (596,814) | (881,846) | | | | | | | | |



- Notes:
1. Gains/income shown gross of portfolio management fees
 2. Based on YTD gains/income and average ending portfolio balance
 3. Source: Lauterbach and Amen Monthly Statement of Plan Assets



Section 2: General Fund Summary

Purpose

Projected unaudited General Fund balance at December 31, 2016 based on 2016 amended budget² and audited fund balance as of January 1, 2016.

| General Fund Balance¹ | |
|--|--------------|
| Fund Balance - January 1, 2016 (audited) | \$20,322,846 |
| 2016 Revenue | 32,376,704 |
| 2016 Operating Expenditures | (32,111,689) |
| 2016 Capital Expenditures, Debt, Capital, Transfers | (3,814,594) |
| Projected Fund Balance - December 31, 2016 (unaudited) | \$16,773,267 |
| % of Operating Expenditures | 52.23% |

Footnotes:

1. Adjustments are required at the end of the fiscal year for audit purposes,
2. As amended through May 31, 2016



Section 3: Revenues

Purpose

A summary and detailed report of revenues compared to the amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red – Negative variance $\geq 5\%$ vs. year-to-date budget.
- Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

Executive Summary

Revenues denoted with a red icon, with an annual budget exceeding \$10,000:

- ***Multiple Fund Variances***
 - Other Services – The “Other Services” line item in the General, Multi-Modal, Water, and Sewer Funds, consists of revenues for services provided to Forest City. The variances in Multi-Modal, Water, and Sewer are offset by a positive variance in the General Fund. As such, the net impact of the variances, collectively, is zero. The variances were caused by a re-allocation of Forest City revenues, by fund.
- ***General Fund***
 - State Sales Tax – Lower than anticipated State sales tax receipts.

Section 3: Revenues

(continued)

- ***E-911 Fund***
 - Other Services – Given a new State law in January 2016, E911 funds from wireless carriers are collected by the Illinois State Police and disbursed to the 911 dispatch center, located in Glenview, directly. As a result, expenditures are also reduced for a net impact of zero.

- ***Environmental Sustainability Fund***
 - Organizational Sustainability – Change in waste removal service provider resulting in decreased sustainability receipts.

- ***Equipment Maintenance & Replacement Fund***
 - Other Reimbursements – Reduced usage of City fuel by external customers and lower gas/diesel prices.

- ***Capital Projects Fund***
 - Government Reimbursements – Given the State’s budget impasse, it is unlikely Federal grants passing through the State will be received in FY2016.

- ***Insurance Fund - Reimbursements***
 - Budgeted revenue for retiree medical premiums includes a duplication of medical claims reimbursements resulting in a revenue shortfall of \$135,000 year-to-date and will result in a revenue shortfall of \$324,000 for the year.

Footnotes:

1. Revenues are reported on a cash basis.
2. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park
Revenue Detail Report
as of May 31, 2016**

| Account Description | Annual Budget | YTD Actual | % of Budget ¹ | YTD Variance |
|--|-------------------|-------------------|--------------------------|---------------------|
| General Fund | | | | |
| General Taxes | | | | |
| 111.02.101.1001 Property Taxes | 2,353,885 | 94,191 | 4.00% | (2,259,694) |
| 111.02.101.1002 Home Rule Sales Tax | 3,772,800 | 1,448,416 | 38.39% | (2,324,384) |
| 111.02.101.1003 State Sales Tax | 9,453,100 | 3,443,268 | 36.42% | (6,009,832) |
| 111.02.101.1004 State Income Tax | 1,467,000 | 1,158,322 | 78.96% | (308,678) |
| 111.02.101.1006 State Local Use Tax | 641,000 | 355,648 | 55.48% | (285,352) |
| 111.02.101.1007 State Auto Rental Tax | 39,100 | 15,436 | 39.48% | (23,664) |
| 111.02.101.1008 State Replacement Tax | 329,800 | 174,305 | 52.85% | (155,495) |
| 111.02.101.1009 Utility Tax | 2,750,000 | 1,066,853 | 38.79% | (1,683,147) |
| 111.02.101.1010 Cable Tv Franchise Tax | 800,000 | 405,186 | 50.65% | (394,814) |
| 111.02.101.1011 Telephone Franchise Tax | 1,052,600 | 503,534 | 47.84% | (549,066) |
| 111.02.101.1012 Hotel/Motel Franchise Tax | 201,400 | 54,530 | 27.08% | (146,870) |
| 111.02.101.1014 Real Estate Transfer Tax | 1,705,100 | 677,938 | 39.76% | (1,027,162) |
| 111.02.101.1020 Other Taxes - Food & Beverage | 714,000 | 229,553 | 32.15% | (484,447) |
| 111.02.101.1021 Other Taxes - Packaged Liquor | 201,600 | 110,890 | 55.00% | (90,710) |
| 111.04.101.1015 Fire Insurance Tax | 1,400 | 190 | 13.57% | (1,210) |
| Total General Taxes | 25,482,785 | 9,738,260 | 38.22% | (15,744,525) |
| Permits | | | | |
| 111.04.102.1008 Fire Permits | 28,220 | 17,670 | 62.62% | (10,550) |
| 111.05.102.1001 Building Permits - General | 1,150,000 | 519,855 | 45.20% | (630,145) |
| 111.06.102.1010 Tree Permits | 45,000 | 38,275 | 85.05% | (6,726) |
| Total Permits | 1,223,220 | 575,799 | 47.07% | (647,421) |
| Total Licenses | | | | |
| | 327,450 | 98,701 | 30.14% | (228,749) |
| Total Fines and Forfeitures | | | | |
| | 825,000 | 424,696 | 51.48% | (400,304) |
| Charges for Service | | | | |
| 111.01.105.1601 City Sponsored Events | 10,000 | 1,374 | 13.74% | (8,626) |
| 111.01.105.1602 Senior Center Activities | 115,000 | 55,104 | 47.92% | (59,896) |
| 111.01.105.1603 Youth Center Activities | 10,000 | 4,438 | 44.38% | (5,562) |
| 111.02.105.1502 Vital Statistics Fees | 58,100 | 21,472 | 36.96% | (36,628) |
| 111.02.105.1604 Recycling Bins | 100 | 95 | 95.00% | (5) |
| 111.02.105.1605 Yard Waste Stickers | - | 6,451 | 0.00% | 6,451 |
| 111.02.105.1606 Cash Over/Short | - | (10) | 0.00% | (10) |
| 111.02.105.1620 Other Services | 400,000 | 214,994 | 53.75% | (185,006) |
| 111.01.105.1641 Public Access Studio | 3,676 | - | 0.00% | (3,676) |
| 111.03.105.1402 False Alarms - Police Dept | 90,000 | 68,620 | 76.24% | (21,380) |
| 111.03.105.1607 Police Department Services | 713,500 | 125,479 | 17.59% | (588,021) |
| 111.04.105.1401 Alarm System Annual Charge | 13,000 | 13,900 | 106.92% | 900 |
| 111.04.105.1403 False Alarms - Fire Dept | 5,500 | 2,800 | 50.91% | (2,700) |
| 111.04.105.1608 Ambulance Services | 490,000 | 256,095 | 52.26% | (233,905) |
| 111.04.105.1609 Fire Department Services | 28,500 | 19,441 | 68.21% | (9,059) |
| 111.05.105.1501 Planning Fees | 35,000 | 12,480 | 35.66% | (22,520) |
| 111.06.105.1611 Public Works Services | 5,000 | 1,269 | 25.39% | (3,731) |
| Total Charges for Service | 1,977,376 | 804,002 | 40.66% | (1,173,374) |
| Reimbursements and Grants | | | | |
| 111.02.106.1101 Freedom of Information Request | 4,300 | 2,423 | 56.34% | (1,877) |
| 111.02.106.1102 Insurance Reimbursements | - | 5,316 | 0.00% | 5,316 |
| 111.02.106.1103 Damages to City Property Reimbursement | - | 1,739 | 0.00% | 1,739 |
| 111.02.106.1104 Jury Duty Reimbursement | - | 50 | 0.00% | 50 |
| 111.02.106.1118 Workers Compensation | 20,000 | 15,546 | 77.73% | (4,454) |
| 111.02.106.1120 Other Reimbursements | 50,465 | 12,173 | 24.12% | (38,292) |
| 111.03.106.1107 Police Reimbursements | 25,000 | 15,977 | 63.91% | (9,023) |
| 111.03.106.1222 State Grant - Public Safety | 21,500 | - | 0.00% | (21,500) |
| 111.04.106.1108 Fire Reimbursements | 6,000 | 554 | 9.23% | (5,446) |
| 111.06.106.1109 Tree Escrow Reimbursement | 100 | - | 0.00% | (100) |
| Total Reimbursements and Grants | 127,365 | 53,777 | 42.22% | (73,588) |
| Total Rental Income | | | | |
| | 119,008 | 84,809 | 71.26% | (34,199) |
| Total Interest Income | | | | |
| | 121,300 | 79,913 | 65.88% | (41,387) |
| Payment in Lieu of Taxes | | | | |
| | 1,094,000 | 220,167 | 20.12% | (873,833) |
| Contributions and Donations | | | | |
| 111.02.204.1001 Contributions and Donations | - | 31 | 0.00% | 31 |
| Total Contributions and Donations | - | 31 | 0.00% | 31 |
| Transfers | | | | |
| 111.02.205.1005 Transfer From Enhanced 911 | 350,000 | 145,833 | 41.67% | (204,167) |
| 111.02.205.1007 Transfer From Parking Fund | 99,000 | 41,250 | 41.67% | (57,750) |
| 111.02.205.1008 Transfer From Water Fund | 630,200 | 262,583 | 41.67% | (367,617) |
| Total Transfers | 1,079,200 | 449,667 | 41.67% | (629,533) |
| Total General Fund | 32,376,704 | 12,529,821 | 38.70% | (19,846,883) |

Notes:

(1) 41.67% of year completed

**City of Highland Park
Revenue Detail Report
as of May 31, 2016**

| Account Description | Annual Budget | YTD Actual | % of Budget ¹ | YTD Variance |
|--|------------------|------------------|-----------------------------|--------------------|
| Multi-Modal Transportation Fund | | | | |
| General Taxes | | | | |
| 121.06.101.1001 Property Taxes | 1,128,500 | 54,816 | 4.86% | (1,073,684) |
| 121.06.101.1017 Demolition Tax | 75,000 | 33,330 | 44.44% | (41,670) |
| 121.06.101.1020 Other Taxes | 460,900 | 170,186 | 36.92% | (290,714) |
| Total General Taxes | 1,664,400 | 258,332 | 15.52% | (1,406,068) |
| Total Permits | 30,000 | 10,525 | 35.08% | (19,475) |
| Total Licenses | 927,000 | 22,667 | 2.45% | (904,334) |
| Fines and Forfeitures | | | | |
| 121.06.104.1013 Fines - Public Works | 8,000 | 2,080 | 26.00% | (5,920) |
| Total Fines and Forfeitures | 8,000 | 2,080 | 26.00% | (5,920) |
| Charges for Service | | | | |
| 121.06.105.1618 Private Street Snow Plowing | 32,000 | 23,080 | 72.12% | (8,920) |
| 121.06.105.1620 Other Services | 62,500 | 19,383 | 31.01% | (43,117) |
| Total Charges for Service | 94,500 | 42,463 | 44.93% | (52,037) |
| Total Reimbursements and Grants | 1,457,256 | 577,840 | 39.65% | (879,416) |
| Total Interest Income | - | 94 | 0.00% | 94 |
| Total Transfers | 130,000 | - | 0.00% | (130,000) |
| Total Multi-Modal Transportation Fund | 4,311,156 | 914,000 | 21.20% | (3,397,156) |
| Motor Fuel Tax Fund | | | | |
| 122.06.101.1018 Motor Fuel Tax | 750,400 | 321,409 | 42.83% | (428,991) |
| 122.06.202.1003 Interest - Sweep Account | - | 108 | 0.00% | 108 |
| 122.06.202.1005 Interest - Illinois Funds | 50 | 214 | 428.88% | 164 |
| Total Motor Fuel Tax Fund | 750,450 | 321,732 | 42.87% | (428,718) |
| E-911 Fund | | | | |
| 124.03.105.1620 Other Services | 200,000 | 18,592 | 9.30% | (181,408) |
| 124.03.106.1222 State Grant - Public Safety | 229,240 | 105,047 | 45.82% | (124,193) |
| 124.02.202.1003 Interest - Sweep Account | - | 65 | 0.00% | 65 |
| Total E-911 Fund | 429,240 | 123,704 | 28.82% | (305,536) |
| Highland Park Theatre Fund | | | | |
| 127.01.201.1001 Rental Income | 16,500 | 7,500 | 45.45% | (9,000) |
| Total Highland Park Theatre Fund | 16,500 | 7,500 | 45.45% | (9,000) |
| Public Safety Pension | | | | |
| 128.02.101.1001 Property Taxes | 5,239,700 | 214,387 | 4.09% | (5,025,313) |
| Total Public Safety Pension | 5,239,700 | 214,387 | 4.09% | (5,025,313) |
| Environmental Sustainability Fund | | | | |
| 129.01.105.1621 Organizational Sustainability | 145,000 | 30,637 | 21.13% | (114,363) |
| 129.01.202.1003 Interest - Sweep Account | - | 60 | 0.00% | 60 |
| Total Environmental Sustainability Fund | 145,000 | 30,696 | 21.17% | (114,304) |
| Debt Service Fund | | | | |
| 131.02.101.1001 Property Taxes | 2,934,799 | 143,971 | 4.91% | (2,790,828) |
| 131.02.202.1001 Interest - C.D. | 14,300 | 2,225 | 15.56% | (12,075) |
| 131.02.202.1003 Interest - Sweep Account | 700 | 3,955 | 564.95% | 3,255 |
| Total Debt Service Fund | 2,949,799 | 160,343 | 5.44% | (2,789,456) |
| Capital Projects Fund | | | | |
| 141.02.202.1005 Interest - Illinois Funds | - | 4,325 | 0.00% | 4,325 |
| 141.06.101.1001 Property Taxes | 507,174 | 24,593 | 4.85% | (482,581) |
| 141.06.101.1002 Home Rule Sales Tax | 456,100 | 179,018 | 39.25% | (277,082) |
| 141.06.106.1110 Government Reimbursements | 395,000 | 88,741 | 22.47% | (306,259) |
| 141.06.106.1120 Other Reimbursements | 100 | - | 0.00% | (100) |
| 141.06.202.1001 Interest - C.D. | 1,100 | 1,903 | 172.96% | 803 |
| 141.06.202.1003 Interest - Sweep Account | - | 4,831 | 0.00% | 4,831 |
| 141.06.202.1030 Bond Proceeds | 4,675,000 | 4,715,500 | 100.87% | 40,500 |
| 141.06.205.1003 Transfer From Motor Fuel Tax | 720,000 | - | 0.00% | (720,000) |
| Total Capital Projects Fund | 6,754,474 | 5,018,910 | 74.30% | (1,735,564) |
| Tax Increment Financing Fund | | | | |
| 143.06.101.1001 Property Taxes | 115,000 | 16,102 | 14.00% | (98,898) |
| 143.02.202.1003 Interest - Sweep Account | - | 246 | 0.00% | 246 |
| Total Tax Increment Financing Fund | 115,000 | 16,348 | 14.22% | (98,652) |

Notes:

(1) 41.67% of year completed

**City of Highland Park
Revenue Detail Report
as of May 31, 2016**

| Account Description | Annual Budget | YTD Actual | % of Budget ¹ | YTD Variance |
|--|-------------------|-------------------|-----------------------------|---------------------|
| Parking Fund | | | | |
| 211.03.104.1011 Fines - Police | 215,000 | 68,298 | 31.77% | (146,702) |
| 211.03.104.1041 Fines Collected by Armor - Police | 12,000 | 8,531 | 71.09% | (3,469) |
| 211.06.105.1506 Meter Parking Revenue | 31,200 | 9,457 | 30.31% | (21,743) |
| 211.06.105.1507 Port Clinton Parking Revenue | 109,200 | 31,368 | 28.72% | (77,832) |
| 211.06.105.1508 Commuter Parking Revenue | 162,000 | (5,784) | -3.57% | (167,784) |
| 211.06.105.1509 Employee Permit Parking Revenue | 200,800 | 73,882 | 36.79% | (126,918) |
| 211.06.105.1510 Overnight Parking Revenue | 16,300 | 7,188 | 44.10% | (9,112) |
| 211.06.105.1511 Daily Parking Revenue | 43,800 | 19,883 | 45.39% | (23,917) |
| 211.06.105.1520 Other Fees | 10,000 | 4,854 | 48.54% | (5,146) |
| 211.06.202.1001 Interest - C.D. | 5,700 | 714 | 12.52% | (4,986) |
| 211.06.202.1003 Interest - Sweep Account | 200 | 2,325 | 1162.32% | 2,125 |
| Total Parking Fund | 806,200 | 220,715 | 27.38% | (585,485) |
| Water Fund | | | | |
| 212.02.202.1005 Interest - Illinois Funds | - | 2,934 | 0.00% | 2,934 |
| 212.06.102.1009 Water Tap Permits | 40,000 | 65,192 | 162.98% | 25,192 |
| 212.06.104.1013 Fines - Public Works | 8,000 | 3,421 | 42.77% | (4,579) |
| 212.06.105.1303 Water Sales | 7,426,218 | 2,639,855 | 35.55% | (4,786,363) |
| 212.06.105.1620 Other Services | 32,256 | 11,466 | 35.55% | (20,790) |
| 212.06.106.1103 Damages to City Property Reimbursement | 100 | 935 | 934.71% | 835 |
| 212.06.106.1110 Government Reimbursements | 69,000 | - | 0.00% | (69,000) |
| 212.06.106.1120 Other Reimbursements | 10,230 | 38,063 | 372.07% | 27,833 |
| 212.06.202.1001 Interest - C.D. | 23,300 | 1,771 | 7.60% | (21,529) |
| 212.06.202.1003 Interest - Sweep Account | - | 3,891 | 0.00% | 3,891 |
| 212.06.202.1030 Bond Proceeds | 4,095,000 | 3,084,042 | 75.31% | (1,010,958) |
| Total Water Fund | 11,704,104 | 5,851,569 | 50.00% | (5,852,535) |
| Sewer Fund | | | | |
| 214.06.102.1006 Sanitary Sewer Permits | 16,000 | 12,325 | 77.03% | (3,675) |
| 214.06.102.1007 Storm Sewer Permits | 17,500 | 11,250 | 64.29% | (6,250) |
| 214.06.105.1301 Sanitary Sewer Charges | 2,194,900 | 830,641 | 37.84% | (1,364,259) |
| 214.06.105.1311 Storm Water Management Fee | 1,955,800 | 889,945 | 45.50% | (1,065,855) |
| 214.06.105.1620 Other Services | 45,000 | 14,081 | 31.29% | (30,919) |
| 214.06.106.1110 Government Reimbursements | 5,000 | 6,890 | 137.81% | 1,890 |
| 214.06.106.1120 Other Reimbursements | 4,000 | 633 | 15.82% | (3,367) |
| 214.06.202.1001 Interest - C.D. | 12,100 | 1,943 | 16.06% | (10,157) |
| 214.06.202.1003 Interest - Sweep Account | - | 5,832 | 0.00% | 5,832 |
| 214.06.202.1030 Bond Proceeds | 1,000,000 | 1,007,182 | 100.72% | 7,182 |
| Total Sewer Fund | 5,250,300 | 2,780,723 | 52.96% | (2,469,577) |
| Insurance Fund | | | | |
| Total Reimbursements | 1,347,500 | 452,648 | 33.59% | (894,852) |
| Total Interest | - | 770 | 0.00% | 770 |
| Total Transfers | 3,904,000 | 1,702,564 | 43.61% | (2,201,436) |
| Total Insurance Fund | 5,251,500 | 2,155,982 | 41.05% | (3,095,518) |
| Equipment Replacement Fund | | | | |
| 222.02.106.1202 IT Charges | 1,055,385 | 439,744 | 41.67% | (615,641) |
| 222.06.106.1120 Other Reimbursements | 30,300 | 5,907 | 19.50% | (24,393) |
| 222.06.106.1201 Equipment Charges | 2,370,186 | 987,577 | 41.67% | (1,382,609) |
| 222.06.202.1001 Interest - C.D. | 17,500 | 2,167 | 12.38% | (15,333) |
| 222.06.202.1003 Interest - Sweep Account | - | 6,041 | 0.00% | 6,041 |
| 222.02.202.1005 Interest - Illinois Funds | - | 784 | 0.00% | 784 |
| 222.06.203.1001 Sale of Assets | - | 20,505 | 0.00% | 20,505 |
| Total Equipment Replacement Fund | 3,473,371 | 1,462,725 | 42.11% | (2,010,646) |
| Housing Trust Fund | | | | |
| 321.05.101.1017 Demolition Tax | 150,000 | 66,670 | 44.45% | (83,330) |
| 321.05.102.1001 Demolition Permit | 30,000 | 9,600 | 32.00% | (20,400) |
| 321.05.202.1001 Interest - C.D. | 4,500 | 521 | 11.59% | (3,979) |
| 321.02.202.1005 Interest - Illinois Funds | - | 314 | 0.00% | 314 |
| 321.05.202.1003 Interest - Sweep Account | - | 1,398 | 0.00% | 1,398 |
| 321.05.203.1003 Payment In Lieu Of Taxes | 300,000 | - | 0.00% | (300,000) |
| Total Housing Trust Fund | 484,500 | 78,503 | 16.20% | (405,997) |
| Grand Total, All Funds | 80,057,998 | 31,887,659 | 39.83% | (48,170,339) |

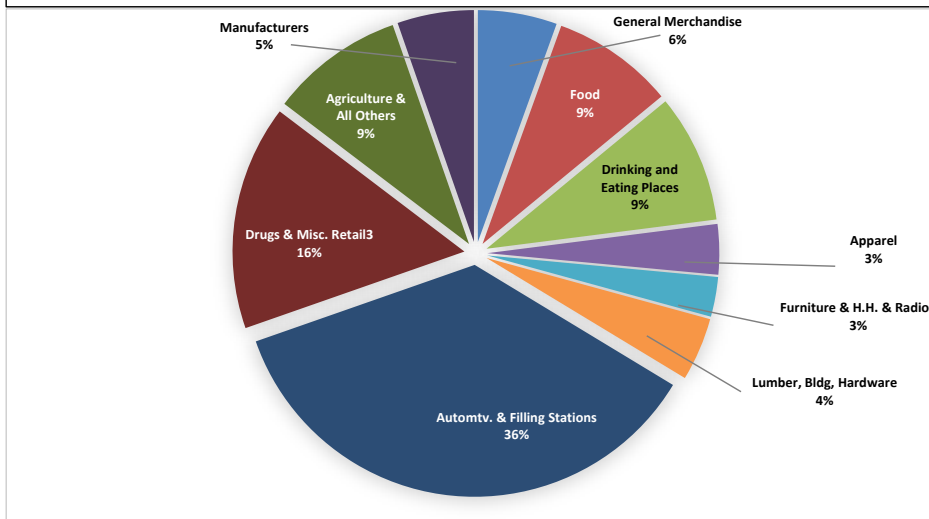
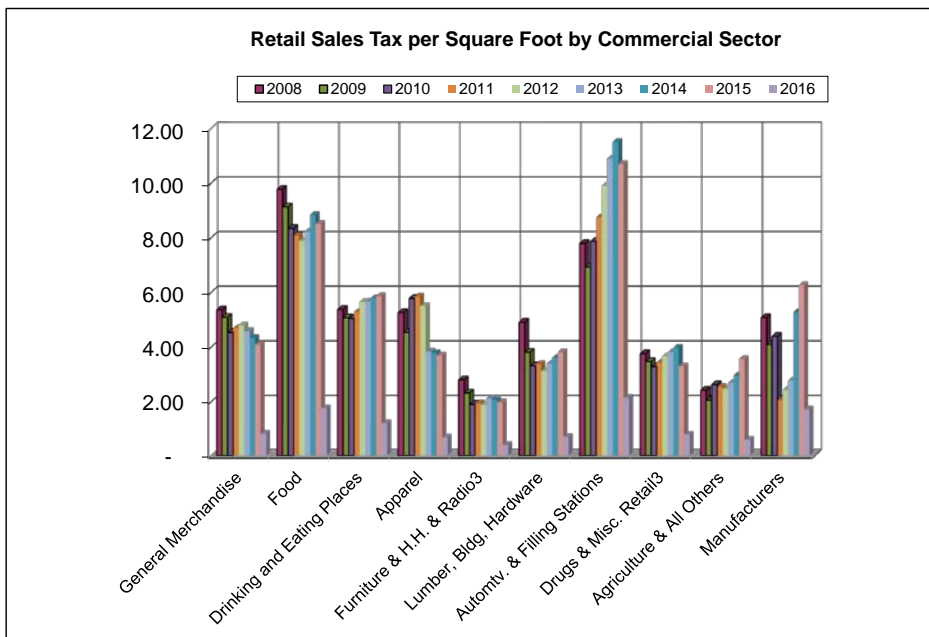
Notes:

(1) 41.67% of year completed

**City of Highland Park
Sales Tax Revenue per Square Foot by Commercial Sector⁵
thru 1st Quarter 2016**

| | Est. Sq. ft. Comm. Space ¹ | 2008 | | 2009 | | 2010 | | 2011 | | 2012 | | 2013 | | 2014 | | 2015 | | 2016 | | 2016 Annltz ² Per Sq. Ft. |
|---------------------------------------|---------------------------------------|----------------------------------|----------------|----------------------------------|----------------|----------------------------------|----------------|----------------------------------|----------------|----------------------------------|----------------|----------------------------------|----------------|----------------------------------|----------------|----------------------------------|----------------|------------------|-------------|---|
| | | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | Sales Tax \$ Total Revenue | Per Sq. Ft. | | | |
| Commercial Sector | | | | | | | | | | | | | | | | | | | | |
| General Merchandise | 182,235 | 977,472 | 5.36 | 927,321 | 5.09 | 826,980 | 4.54 | 855,418 | 4.69 | 873,920 | 4.80 | 835,044 | 4.58 | 790,793 | 4.34 | 746,392 | 4.10 | 148,651 | 0.82 | 3.76 |
| Food | 130,340 | 1,273,994 | 9.77 | 1,189,841 | 9.13 | 1,087,650 | 8.34 | 1,053,067 | 8.08 | 1,028,176 | 7.89 | 1,072,065 | 8.23 | 1,151,589 | 8.84 | 1,109,681 | 8.51 | 229,443 | 1.76 | 8.11 |
| Drinking and Eating Places | 198,861 | 1,069,644 | 5.38 | 1,008,469 | 5.07 | 1,003,616 | 5.05 | 1,051,548 | 5.29 | 1,124,401 | 5.65 | 1,126,690 | 5.67 | 1,151,593 | 5.79 | 1,166,292 | 5.86 | 241,261 | 1.21 | 5.59 |
| Apparel | 139,411 | 734,292 | 5.27 | 633,020 | 4.54 | 805,950 | 5.78 | 815,920 | 5.85 | 767,057 | 5.50 | 535,389 | 3.84 | 527,030 | 3.78 | 515,449 | 3.70 | 94,452 | 0.68 | 3.12 |
| Furniture & H.H. & Radio ³ | 188,890 | 530,066 | 2.81 | 438,990 | 2.32 | 361,102 | 1.91 | 366,671 | 1.94 | 357,195 | 1.89 | 399,676 | 2.12 | 389,492 | 2.06 | 374,216 | 1.98 | 74,661 | 0.40 | 1.82 |
| Lumber, Bldg, Hardware | 170,385 | 837,579 | 4.92 | 649,470 | 3.81 | 565,582 | 3.32 | 575,466 | 3.38 | 531,334 | 3.12 | 577,905 | 3.39 | 614,503 | 3.61 | 649,333 | 3.81 | 118,819 | 0.70 | 3.21 |
| Automtv. & Filling Stations | 451,975 | 3,523,532 | 7.80 | 3,132,404 | 6.93 | 3,557,053 | 7.87 | 3,950,426 | 8.74 | 4,474,567 | 9.90 | 4,923,879 | 10.89 | 5,201,189 | 11.51 | 4,834,947 | 10.70 | 969,691 | 2.15 | 9.89 |
| Drugs & Misc. Retail ³ | 542,755 | 2,041,972 | 3.76 | 1,884,454 | 3.47 | 1,784,393 | 3.29 | 1,865,878 | 3.44 | 1,987,809 | 3.66 | 2,065,855 | 3.81 | 2,155,211 | 3.97 | 1,790,749 | 3.30 | 422,764 | 0.78 | 3.59 |
| Agriculture & All Others | 422,375 | 1,023,800 | 2.42 | 868,766 | 2.06 | 1,111,459 | 2.63 | 1,074,183 | 2.54 | 1,044,870 | 2.47 | 1,135,761 | 2.69 | 1,251,609 | 2.96 | 1,505,263 | 3.56 | 251,447 | 0.60 | 2.74 |
| Manufacturers | 83,345 | 423,556 | 5.08 | 341,144 | 4.09 | 366,248 | 4.39 | 170,566 | 2.05 | 202,932 | 2.43 | 231,160 | 2.77 | 439,854 | 5.28 | 522,080 | 6.26 | 143,868 | 1.73 | 7.96 |
| Total | 2,510,572 | 12,435,907 | 4.95 | 11,073,880 | 4.41 | 11,470,033 | 4.57 | 11,779,143 | 4.69 | 12,392,261 | 4.94 | 12,903,424 | 5.14 | 13,672,863 | 5.45 | 13,214,402 | 5.26 | 2,695,056 | 1.07 | 4.29 |

- Notes:**
- (1) Square Footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home-based businesses and non-tax generating businesses.
 - (2) Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.
 - (3) The Illinois Department of Revenue processed a large adjustment between the Furniture & H.H. & Radio and Drugs & Misc. Retail categories in the 1st quarter of 2010. The figures for the 1st quarter represent the total sales tax for both categories split by percentage based on the 1st quarter of 2009 collections for illustrative purposes.
 - (4) Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
 - (5) Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue on the Revenue Tracking report.



**City of Highland Park
Revenue Tracking
Calendar Year 2016 Budget**

| | 2007 Actual | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | 2014 Actual | 2015 Actual | 2016 Budget ³ | 2016 Actual | PY YTD Actl vs. Yr Actl | CY YTD Actl vs. Yr Bdg | Inc/Dec Pr. Year |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|------------------|----------------------------|---------------------------|---------------------|
| Sales Tax¹ | | | | | | | | | | | | | | |
| Jan | 908,026 | 882,214 | 759,480 | 729,293 | 826,252 | 843,415 | 898,104 | 891,653 | 896,146 | 927,750 | 865,296 | 6.8% | 6.3% | -3.4% |
| Feb | 906,469 | 901,363 | 714,746 | 761,583 | 797,603 | 844,616 | 845,774 | 838,407 | 825,131 | 854,230 | 813,402 | 13.0% | 12.3% | -1.4% |
| Mar | 1,056,699 | 969,255 | 832,345 | 848,441 | 932,734 | 979,559 | 980,034 | 1,041,267 | 1,020,304 | 1,056,286 | 1,016,709 | 20.7% | 19.7% | -0.4% |
| Apr | 1,081,314 | 1,097,717 | 866,895 | 894,906 | 971,995 | 999,074 | 1,013,562 | 1,090,020 | 1,026,374 | 1,062,570 | | 28.5% | 19.7% | -100.0% |
| May | 1,221,710 | 1,115,631 | 975,539 | 1,010,764 | 931,402 | 1,129,094 | 1,168,904 | 1,225,725 | 1,193,275 | 1,235,357 | | 37.5% | 19.7% | -100.0% |
| Jun | 1,289,857 | 1,223,520 | 1,091,348 | 1,126,546 | 1,127,205 | 1,168,714 | 1,227,104 | 1,310,585 | 1,314,585 | 1,360,946 | | 47.5% | 19.7% | -100.0% |
| Jul | 1,137,810 | 1,138,443 | 1,007,067 | 1,005,815 | 1,021,225 | 1,093,530 | 1,176,569 | 1,218,376 | 1,202,130 | 1,244,525 | | 56.6% | 19.7% | -100.0% |
| Aug | 1,195,392 | 1,129,338 | 1,082,797 | 1,095,806 | 1,079,026 | 1,137,803 | 1,227,591 | 1,233,526 | 1,203,293 | 1,245,729 | | 65.7% | 19.7% | -100.0% |
| Sep | 1,135,300 | 1,084,147 | 914,461 | 983,731 | 1,013,834 | 1,044,728 | 1,051,493 | 1,235,922 | 1,142,679 | 1,182,977 | | 74.3% | 19.7% | -100.0% |
| Oct | 1,087,298 | 934,592 | 888,953 | 942,070 | 943,690 | 1,014,577 | 1,047,614 | 1,170,790 | 1,118,938 | 1,158,399 | | 82.8% | 19.7% | -100.0% |
| Nov | 1,093,241 | 936,374 | 898,489 | 973,715 | 984,682 | 989,149 | 1,094,707 | 1,141,886 | 1,031,116 | 1,067,479 | | 90.6% | 19.7% | -100.0% |
| Dec | 1,236,720 | 1,038,598 | 1,044,994 | 1,098,968 | 1,156,157 | 1,149,418 | 1,173,174 | 1,276,099 | 1,241,951 | 1,285,750 | | 100.0% | 19.7% | -100.0% |
| Year | 13,349,836 | 12,451,192 | 11,077,114 | 11,471,638 | 11,785,805 | 12,393,677 | 12,904,630 | 13,674,255 | 13,215,922 | 13,682,000 | 2,695,407 | | | |

Year-to-Year YTD Variance: -1.7%
Budget Impact of YTD Variance: (512,252)

| Real Estate Transfer Tax² | | | | | | | | | | | | | | |
|---|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|--------|-------|---------|
| Jan | 76,245 | 113,280 | 28,875 | 79,585 | 39,830 | 52,563 | 63,710 | 114,485 | 97,655 | 98,206 | 95,360 | 5.8% | 5.6% | -2.4% |
| Feb | 94,630 | 51,865 | 26,875 | 47,100 | 34,920 | 45,250 | 83,183 | 138,544 | 96,238 | 96,781 | 114,355 | 11.4% | 12.3% | 18.8% |
| Mar | 225,590 | 108,365 | 63,570 | 117,425 | 85,220 | 101,018 | 81,665 | 63,480 | 136,862 | 137,634 | 91,890 | 19.5% | 17.7% | -32.9% |
| Apr | 174,610 | 121,085 | 63,195 | 144,105 | 112,640 | 151,530 | 141,088 | 128,610 | 83,140 | 83,609 | 218,128 | 24.4% | 30.5% | 162.4% |
| May | 147,715 | 114,295 | 113,107 | 139,785 | 108,395 | 126,515 | 174,960 | 165,463 | 150,645 | 151,494 | 158,205 | 33.3% | 39.8% | 5.0% |
| Jun | 222,735 | 141,900 | 76,163 | 143,375 | 108,410 | 167,105 | 185,185 | 212,873 | 181,800 | 182,825 | | 44.0% | 39.8% | -100.0% |
| Jul | 220,890 | 151,880 | 108,304 | 79,723 | 107,380 | 157,630 | 207,850 | 177,495 | 202,570 | 203,712 | | 56.0% | 39.8% | -100.0% |
| Aug | 190,105 | 90,330 | 78,500 | 74,570 | 115,815 | 197,055 | 229,860 | 225,160 | 225,175 | 226,445 | | 69.2% | 39.8% | -100.0% |
| Sep | 121,136 | 113,970 | 44,870 | 113,295 | 92,130 | 124,095 | 221,965 | 163,070 | 128,200 | 128,923 | | 76.8% | 39.8% | -100.0% |
| Oct | 155,130 | 76,270 | 81,655 | 50,055 | 120,095 | 125,764 | 189,610 | 154,860 | 160,505 | 161,410 | | 86.3% | 39.8% | -100.0% |
| Nov | 100,369 | 42,800 | 49,675 | 63,430 | 67,830 | 96,830 | 142,731 | 143,710 | 110,230 | 110,852 | | 92.8% | 39.8% | -100.0% |
| Dec | 109,550 | 76,355 | 77,610 | 81,355 | 143,930 | 112,683 | 56,441 | 96,638 | 122,520 | 123,211 | | 100.0% | 39.8% | -100.0% |
| Year | 1,838,705 | 1,202,395 | 812,399 | 1,133,803 | 1,136,595 | 1,458,038 | 1,778,247 | 1,784,388 | 1,695,540 | 1,705,100 | 677,938 | | | |

Year-to-Year YTD Variance: 20.1%
Budget Impact of YTD Variance: 103,838

| Building Permits - General² (Miscellaneous Permits are Excluded) | | | | | | | | | | | | | | |
|---|------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|----------------|--------|-------|---------|
| Jan | 75,490 | 34,823 | 36,208 | 23,544 | 43,536 | 49,328 | 57,746 | 60,485 | 36,963 | 24,145 | 103,176 | 2.1% | 9.0% | 179.1% |
| Feb | 74,059 | 45,486 | 18,133 | 72,640 | 30,173 | 28,005 | 60,426 | 42,241 | 27,540 | 17,989 | 41,375 | 3.7% | 12.6% | 50.2% |
| Mar | 83,473 | 40,067 | 45,951 | 48,891 | 86,925 | 75,149 | 44,476 | 58,019 | 73,687 | 48,134 | 146,775 | 7.8% | 25.3% | 99.2% |
| Apr | 108,307 | 125,629 | 90,686 | 64,555 | 62,390 | 80,064 | 121,825 | 121,107 | 70,025 | 45,742 | 102,951 | 11.8% | 34.3% | 47.0% |
| May | 125,493 | 37,855 | 33,837 | 47,862 | 101,048 | 111,119 | 87,628 | 112,825 | 111,609 | 72,906 | 125,653 | 18.2% | 45.2% | 12.6% |
| Jun | 93,731 | 100,888 | 78,826 | 118,626 | 81,136 | 115,982 | 64,677 | 101,105 | 609,890 | 398,395 | | 52.8% | 45.2% | -100.0% |
| Jul | 102,564 | 129,185 | 38,295 | 57,414 | 103,417 | 84,492 | 132,068 | 64,839 | 158,176 | 103,324 | | 61.8% | 45.2% | -100.0% |
| Aug | 107,055 | 87,128 | 73,903 | 88,305 | 58,196 | 159,816 | 91,397 | 148,450 | 213,230 | 139,287 | | 73.9% | 45.2% | -100.0% |
| Sep | 81,807 | 54,603 | 27,322 | 68,961 | 98,562 | 87,446 | 178,261 | 201,445 | 128,588 | 83,997 | | 81.2% | 45.2% | -100.0% |
| Oct | 57,123 | 57,259 | 41,931 | 60,285 | 92,424 | 84,452 | 111,339 | 182,731 | 81,073 | 52,959 | | 85.8% | 45.2% | -100.0% |
| Nov | 74,133 | 56,539 | 47,130 | 76,757 | 154,256 | 84,593 | 63,406 | 160,225 | 151,300 | 98,833 | | 94.4% | 45.2% | -100.0% |
| Dec | 106,731 | 85,099 | 38,215 | 59,547 | 33,271 | 94,109 | 55,179 | 79,188 | 98,418 | 64,289 | | 100.0% | 45.2% | -100.0% |
| Year | 1,089,966 | 854,561 | 570,437 | 787,387 | 945,334 | 1,054,555 | 1,068,428 | 1,332,660 | 1,760,500 | 1,150,000 | 519,930 | | | |

Year-to-Year YTD Variance: 62.6%
Budget Impact of YTD Variance: 810,606

- Notes:**
1. Sales Tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report.
 2. Real Estate Transfer Tax and Building Permit Revenue is reported in the month collected by the City.
 3. Budget is allocated by month, based on timing of prior year actual.

**City of Highland Park
Municipal Tax Collection Summary**

| | Food and Beverage Tax | Package Liquor Tax | Motor Fuel Tax |
|--------------------|------------------------------|---------------------------|-----------------------|
| 2011 Actual | \$623,688 | \$230,196 | \$447,119 |
| 2012 Actual | \$666,329 | \$245,745 | \$525,488 |
| 2013 Actual | \$651,410 | \$259,751 | \$540,208 |
| 2014 Actual | \$679,305 | \$271,975 | \$513,208 |
| 2015 Actual | \$688,804 | \$272,733 | \$471,261 |
| 2016 Budget | \$714,000 | \$201,600 | \$460,900 |
| January | \$45,066 | \$17,545 | \$34,225 |
| February | \$42,895 | \$16,253 | \$32,050 |
| March | \$48,519 | \$18,426 | \$33,657 |
| April | \$48,435 | \$20,372 | \$35,082 |
| May | | | |
| June | | | |
| July | | | |
| August | | | |
| September | | | |
| October | | | |
| November | | | |
| December | | | |
| 2016 Actual | \$184,915 | \$72,596 | \$135,014 |

Note:

Municipal taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.



Section 4: Expenditures

Purpose

A summary and detailed review of expenditures compared to amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red - Negative variance $\geq 5\%$ vs. year-to-date budget.
- Yellow - Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green - Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

Executive Summary

Expenditures denoted with a red icon, with an annual budget exceeding \$10,000:

None.

Footnotes:

1. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
2. Adjustments are required at the end of the fiscal year for audit purpose, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park
Expenditure Summary Report
as of May 31, 2016**

| Account Description | Annual Budget | YTD Actual | % of Budget ¹ | YTD Variance |
|---|-------------------|-------------------|-----------------------------|-------------------|
| General Fund | | | | |
| ● Total General Fund - City Manager's Office | 4,603,580 | 1,359,306 | 29.53% | 3,244,274 |
| ● Total General Fund - Finance Department | 4,016,951 | 2,111,142 | 52.56% | 1,905,809 |
| ● Total General Fund - Police Department | 10,485,453 | 4,080,898 | 38.92% | 6,404,554 |
| ● Total General Fund - Fire Department | 7,159,007 | 2,785,803 | 38.91% | 4,373,203 |
| ● Total General Fund - Community Development | 2,908,094 | 964,085 | 33.15% | 1,944,009 |
| ● Total General Fund - Public Works, Engineering and Forestry Services | 2,668,760 | 853,482 | 31.98% | 1,815,278 |
| ● Total General Fund - Facilities | 3,819,703 | 572,224 | 14.98% | 3,247,479 |
| ● Total General Fund - Commissions | 264,737 | 40,209 | 15.19% | 224,528 |
| ● Total General Fund | 35,926,283 | 12,767,149 | 35.54% | 23,159,135 |
| Multi-Modal Transportation Fund | | | | |
| ● Total Multi-Modal Transportation Fund - Streets and Sidewalks - General | 3,268,790 | 1,035,259 | 31.67% | 2,233,530 |
| ● Total Multi-Modal Transportation Fund - Sanitary Sewer Operations | - | 158 | 0.00% | (158) |
| ● Total Multi-Modal Transportation Fund - Transit Administration | 1,072,600 | 377,433 | 35.19% | 695,167 |
| ● Total Multi-Modal Transportation Fund - Transit Ravinia | 296,041 | 6,714 | 2.27% | 289,326 |
| ● Total Multi-Modal Transportation Fund | 4,637,431 | 1,419,565 | 30.61% | 3,217,866 |
| ● Total Motor Fuel Tax Fund | 850,000 | - | 0.00% | 850,000 |
| ● Total Enhanced 911 Fund | 422,730 | 151,161 | 35.76% | 271,569 |
| ● Total Highland Park Theatre Fund | 48,000 | 7,940 | 16.54% | 40,060 |
| ● Total Public Safety Pension Levy | 5,239,700 | 214,387 | 4.09% | 5,025,313 |
| ● Total Environmental Sustainability Fund | 161,062 | 57,687 | 35.82% | 103,374 |
| ● Total Debt Service Fund | 2,980,799 | 65,100 | 2.18% | 2,915,699 |
| ● Total Capital Projects Fund | 5,050,000 | 425,324 | 8.42% | 4,624,676 |
| ● Total Tax Increment Financing Capital Fund | 112,820 | - | 0.00% | 112,820 |
| Parking Fund | | | | |
| ● Total Parking Fund - Parking Construction | 567,500 | 20,625 | 3.63% | 546,875 |
| ● Total Parking Fund - Parking Enforcement | 347,411 | 103,361 | 29.75% | 244,050 |
| ● Total Parking Fund - Indoor, On & Off Street | 385,032 | 126,640 | 32.89% | 258,392 |
| ● Total Parking Fund | 1,299,943 | 250,626 | 19.28% | 1,049,317 |

Notes:

(1) 41.67% of year completed

**City of Highland Park
Expenditure Summary Report
as of May 31, 2016**

| Account Description | Annual Budget | YTD Actual | % of Budget ¹ | YTD Variance |
|---|-------------------|-------------------|-----------------------------|-------------------|
| Water Fund | | | | |
| ● Total Water Fund - Water Production Division | 2,484,710 | 747,451 | 30.08% | 1,737,259 |
| ● Total Water Fund - Water Distribution | 1,239,166 | 391,215 | 31.57% | 847,951 |
| ● Total Water Fund - Meters | 3,998,263 | 726,301 | 18.17% | 3,271,962 |
| ● Total Water Fund - Capital Improvements/ Water Debt Service & Transfers | 5,207,055 | 681,760 | 13.09% | 4,525,295 |
| ● Total Water Fund | 12,929,194 | 2,546,726 | 19.70% | 10,382,468 |
| Sewer Fund | | | | |
| ● Total Sewer Fund - Storm Drainage | 2,906,839 | 267,477 | 9.20% | 2,639,362 |
| ● Total Sewer Fund - Sanitary Sewer Operations | 2,938,483 | 431,192 | 14.67% | 2,507,291 |
| ● Total Sewer Fund | 5,845,322 | 698,669 | 11.95% | 5,146,653 |
| Insurance Fund | | | | |
| ● Total Insurance Fund - Employee Health/Dental Plans | 4,761,285 | 2,148,144 | 45.12% | 2,613,141 |
| ● Total Insurance Fund - Wellness program | 88,270 | 10,897 | 12.35% | 77,373 |
| ● Total Insurance Fund | 4,849,555 | 2,159,042 | 44.52% | 2,690,514 |
| Equipment Maintenance Replacement Fund | | | | |
| ● Total Equipment Maintenance Replacement - Computer Services | 1,297,337 | 299,826 | 23.11% | 997,511 |
| ● Total Equipment Maintenance Replacement - Police | 470,331 | 196,942 | 41.87% | 273,388 |
| ● Total Equipment Maintenance Replacement - Fire | 278,885 | 88,860 | 31.86% | 190,025 |
| ● Total Equipment Maintenance Replacement - Public Works | 1,965,123 | 699,202 | 35.58% | 1,265,921 |
| ● Total Equipment Maintenance Replacement Fund | 4,011,676 | 1,284,831 | 32.03% | 2,726,845 |
| ● Total Housing Trust Fund | 372,848 | 15,862 | 4.25% | 356,986 |
| Grand Total, All Funds | 84,737,363 | 22,064,069 | 26.04% | 62,673,293 |

Notes:

(1) 41.67% of year completed