



# City of Highland Park

## Financial Status Report

Period ended July 31, 2016

(Un-Audited)

Prepared by:  
Finance Department



## **Table of Contents**

Section 1 – Cash & Investment Report.....	Page 3
Section 2 – General Fund Summary.....	Page 8
Section 3 – Revenues.....	Page 9
Commentary	
Revenue Detail Report	
Sales Tax, RE Transfer Tax, Building Permit Revenue,	
Sales Tax Revenue by Square Foot Analysis, Food and	
Beverage, Packaged Liquor, Municipal Gas Tax	
Section 4 – Expenditures.....	Page 17
Commentary	
Expenditure Detail Report	



## Section 1: Cash & Investment Report

### Purpose

Detailed report of cash, investments and rates of return. Please note:

- City funds are maintained in accordance with the City's Investment Policy, which defines how the City accounts for and protects cash and investments.
- Cash and investments are categorized in order of liquidity.
- Cash flow reconciliation is included to reflect total cash receipts and cash payments for both Governmental and Proprietary funds.
- Accounting for the Police and Fire Pension Funds is handled by an outside accounting firm. The figures in this report are based on the most current information available.

**City of Highland Park  
Cash & Investment Report  
Month Ending July 31, 2016**

					ANNUALIZED	MATURITY
ACCOUNT NAME	ACCOUNT TYPE	INSTITUTION	FUND	BALANCE	RATE	DATE
PETTY CASH	PETTY CASH	VARIOUS CITY LOCATIONS	111	5,470	0.00%	
		<b>TOTAL PETTY CASH</b>		<b>5,470</b>		
WORK COMP CLAIM	CHECKING	HIGHLAND PARK BANK & TRUST	111	8,314	0.000%	
GEN DISBURSEMENT CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(2,607,288)	(2) 0.000%	
FOREIGN FIRE CASH	CHECKING	JP MORGAN CHASE	126	464,870	(1) 0.000%	
PAYROLL CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(8,777)	(2) 0.000%	
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	111	(1,133)	(2) 0.000%	
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	212	35,384	0.000%	
		<b>TOTAL CHECKING</b>		<b>(2,108,629)</b>		
OTHER CASH	SAVINGS	FIRST BANK HP	141	5,000	0.350%	
		<b>TOTAL SAVINGS</b>		<b>5,000</b>		
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	2,108,047	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	121	328,078	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	122	467,269	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	124	305,925	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	127	(63,943)	(2) 0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	129	232,033	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	131	1,184,835	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	141	(1,250,044)	(2) 0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	143	1,162,706	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	211	-	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	212	173,056	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	214	16,940	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	221	3,146,875	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	222	442,219	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	321	58,686	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	331	-	0.000%	
MARKET INDEX	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	43,241	0.050%	
MOTOR FUEL	MONEY MARKET	ILLINOIS FUNDS	122	432,434	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	111	2,849,684	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	131	1,004,846	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	141	108,447	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	211	330,497	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	212	512,673	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	214	1,179,430	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	222	633,226	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	321	332,396	0.356%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	331	1,405,857	0.356%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	141	4,734,534	0.356%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	212	2,289,049	0.356%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	214	1,008,648	0.356%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	111	16,901,054	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	131	743,030	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	141	38,679	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	211	550,269	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	212	420,430	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	214	1,010,686	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	222	1,776,902	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	321	358,346	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	331	930,241	0.860%	
		<b>TOTAL MONEY MARKET</b>		<b>47,907,279</b>		
WORKING CAPITAL	CD	FIRST BANK HP	111	4,852,767	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	131	721,546	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	141	259,640	0.960%	01/07/17 & 03/22/17
WORKING CAPITAL	CD	FIRST BANK HP	211	181,609	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	212	300,122	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	214	405,544	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	222	586,721	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	321	126,971	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	331	310,080	0.960%	03/22/2017
		<b>TOTAL CD's</b>		<b>7,745,000</b>		
		<b>TOTAL CASH &amp; INVESTMENTS</b>		<b>53,554,120</b>		
		<b>AGGREGATE ANNUALIZED RATE</b>			<b>0.62%</b>	

**Notes:**

(1) The City receives Foreign Fire Insurance Board financials at the end of the calendar year. Fund 126 information reflects balances at 12/31/2015.

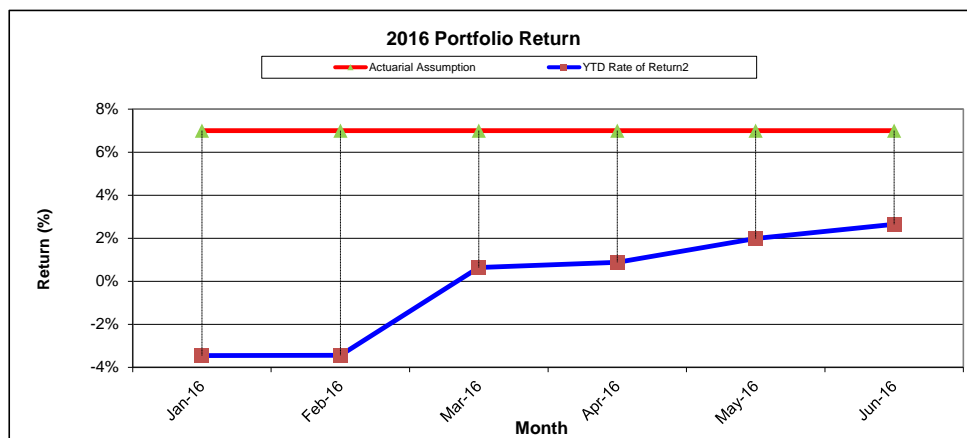
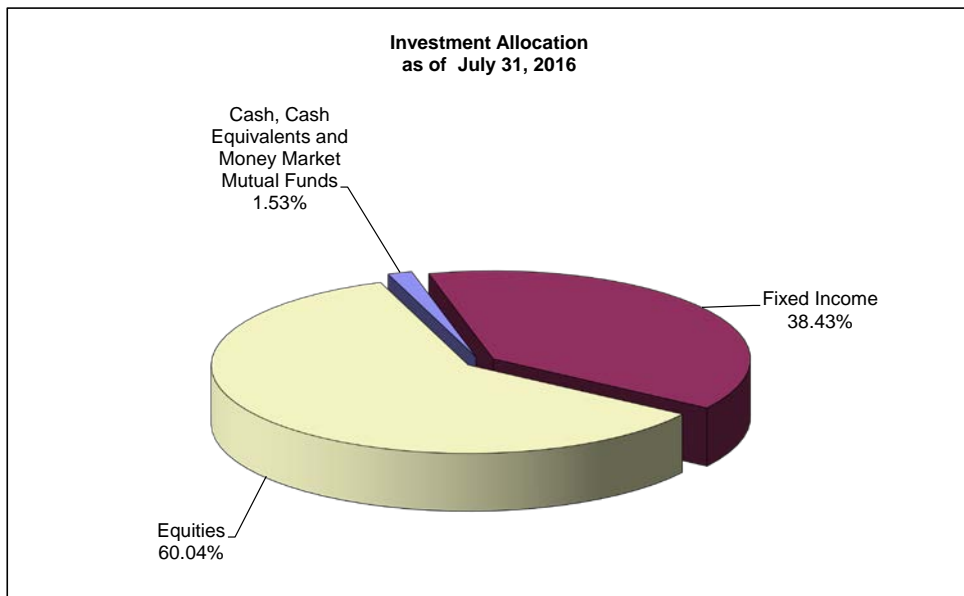
(2) Negative account balances in checking accounts represent outstanding checks. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

**City of Highland Park**  
**Cash Reconciliation (\$000)**  
**as of July 31, 2016**

Primary Government Cash 12/31/2015 (audited)	39,176
Agency Cash and Cash Equivalents 12/31/2015 (audited)	3,881
<b>Cash &amp; Investments 12/31/2015</b>	<b>43,057</b>
<b>2016 Activity:</b>	
2016 YTD Revenue	48,291
2016 YTD Expenditures	(35,744)
(Increase)/Decrease in Accounts Receivables	(176)
Increase/(Decrease) in Accounts Payable	(1,874)
<b>Cash &amp; Investments 07/31/2016</b>	<b>53,554</b>
<b>Increase in Cash &amp; Investments 12/31/2015 to 07/31/2016</b>	<b>10,497</b>

**City of Highland Park  
Police Pension Fund Investment Report  
as of July 31, 2016**

Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Investments</b>												
Cash, Cash Equivalents and Money Market Mutual Funds	364,124	363,811	490,612	486,240	486,097	521,251						
Fixed Income	12,527,598	12,573,367	12,371,306	12,393,006	12,291,939	13,104,257						
Equities	19,326,180	18,989,780	20,214,735	20,005,672	20,272,421	20,471,599						
<b>Total Investments</b>	<b>32,217,902</b>	<b>31,926,958</b>	<b>33,076,653</b>	<b>32,884,918</b>	<b>33,050,457</b>	<b>34,097,107</b>	-	-	-	-	-	-
<b>Deductions</b>												
Administration	2,727	1,440	5,390	4,476	8,005	5,497						
Benefits	323,604	323,604	314,648	323,604	323,604	323,604						
Refunds	-	-	-	-	-	-						
<b>Total Deductions</b>	<b>326,331</b>	<b>325,044</b>	<b>320,038</b>	<b>328,080</b>	<b>331,609</b>	<b>329,101</b>	-	-	-	-	-	-
<b>Gains/Income</b>												
Cash, Cash Equivalents and Money Market Mutual Funds	63	147	138	133	138	132						
Fixed Income	131,234	93,979	27,692	(11,914)	(9,052)	151,828						
Equities	(1,243,824)	(85,429)	1,283,537	90,225	372,321	69,208						
<b>Total Gains/Income<sup>1</sup></b>	<b>(1,112,527)</b>	<b>8,698</b>	<b>1,311,367</b>	<b>78,444</b>	<b>363,406</b>	<b>221,168</b>	-	-	-	-	-	-
<b>Annualized Rate of Return</b>	-41.44%	-20.65%	2.56%	2.64%	4.78%	5.30%						
<b>YTD Rate of Return<sup>2</sup></b>	-3.45%	-3.44%	0.64%	0.88%	1.99%	2.65%						
<b>Actuarial Assumption</b>	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%						
<b>Monthly +/- from Actuarial</b>	(1,313,889)	(190,846)	1,104,638	(127,087)	156,841	8,061						
<b>YTD +/- from Actuarial</b>	(1,313,889)	(1,504,735)	(400,096)	(527,183)	(370,342)	(362,281)						

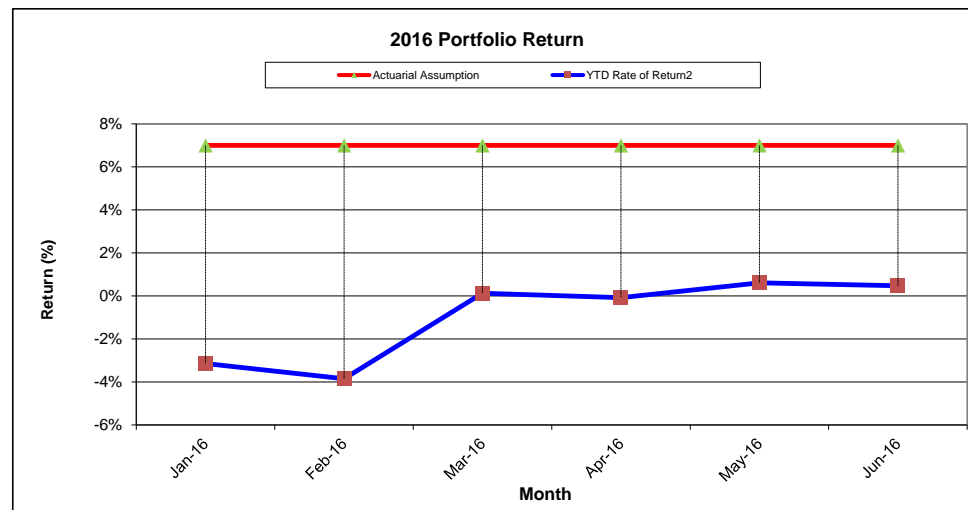
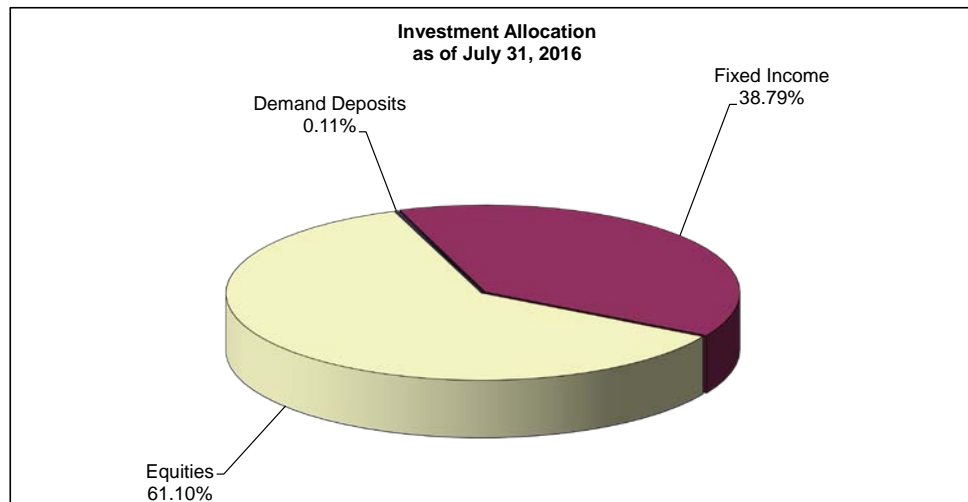


Notes:

1. Gains/Income shown gross of portfolio management fees
2. Based on YTD gains/income and average ending portfolio balance
3. Source: Lauterbach and Amen Monthly Statement of Plan Assets

**City of Highland Park  
Fire Pension Fund Investment Report  
as of July 31, 2016**

Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Investments</b>												
Demand Deposits	17,277	15,632	13,878	9,059	31,947	37,312						
Fixed Income	13,496,417	13,354,955	13,214,701	12,917,295	12,730,101	13,700,519						
Equities	20,521,352	20,171,869	21,395,402	21,343,938	21,614,317	21,581,827						
Insurance Contract												
<b>Total Investments</b>	<b>34,035,046</b>	<b>33,542,456</b>	<b>34,623,981</b>	<b>34,270,292</b>	<b>34,376,364</b>	<b>35,319,658</b>	-	-	-	-	-	-
<b>Deductions</b>												
Administration	1,205	2,815	1,715	4,715	9,106	3,635						
Benefits	294,950	294,950	294,950	294,950	294,950	309,285						
<b>Total Deductions</b>	<b>296,155</b>	<b>297,765</b>	<b>296,665</b>	<b>299,665</b>	<b>304,056</b>	<b>312,920</b>	-	-	-	-	-	-
<b>Gains/Income</b>												
Demand Deposits	41	21	50	38	38	30						
Fixed Income	140,189	109,122	83,474	13,526	(11,105)	154,201						
Equities	(1,212,103)	(338,789)	1,259,940	(84,406)	247,588	(199,966)						
<b>Total Gains/Income<sup>1</sup></b>	<b>(1,071,872)</b>	<b>(229,647)</b>	<b>1,343,465</b>	<b>(70,843)</b>	<b>236,521</b>	<b>(45,735)</b>	-	-	-	-	-	-
<b>Annualized Rate of Return</b>	-37.79%	-23.11%	0.49%	-0.25%	1.46%	0.94%						
<b>YTD Rate of Return<sup>2</sup></b>	-3.15%	-3.85%	0.12%	-0.08%	0.61%	0.47%						
<b>Actuarial Assumption</b>	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%						
<b>Monthly +/- from Actuarial</b>	(1,284,591)	(439,287)	1,127,065	(285,032)	21,669	(266,483)						
<b>YTD +/- from Actuarial</b>	(1,284,591)	(1,723,878)	(596,814)	(881,846)	(860,177)	(1,126,660)						



- Notes:
1. Gains/income shown gross of portfolio management fees
  2. Based on YTD gains/income and average ending portfolio balance
  3. Source: Lauterbach and Amen Monthly Statement of Plan Assets



## Section 2: General Fund Summary

### Purpose

Projected unaudited General Fund balance at December 31, 2016 based on 2016 amended budget<sup>2</sup> and audited fund balance as of January 1, 2016.

<b>General Fund Balance<sup>1</sup></b>	
Fund Balance - January 1, 2016 (audited)	\$20,322,846
2016 Revenue	32,689,504
2016 Operating Expenditures	(32,357,949)
2016 Capital Expenditures, Debt, Capital, Transfers	(3,814,594)
Projected Fund Balance - December 31, 2016 (unaudited)	\$16,839,807
% of Operating Expenditures	52.04%

### Footnotes:

1. Adjustments are required at the end of the fiscal year for audit purposes,
2. As amended through July 31, 2016





## Section 3: Revenues

### Purpose

A summary and detailed report of revenues compared to the amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red – Negative variance  $\geq 5\%$  vs. year-to-date budget.
- Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

### Executive Summary

Revenues denoted with a red icon, with an annual budget exceeding \$10,000:

- ***Multiple Fund Variances***
  - Other Services – The “Other Services” line item in the General, Multi-Modal, Water, and Sewer Funds, consists of revenues for services provided to Forest City. The variances in Multi-Modal, Water, and Sewer are offset by a positive variance in the General Fund. As such, the net impact of the variances, collectively, is zero. The variances were caused by a re-allocation of Forest City revenues, by fund.
- ***General Fund***
  - Home Rule Sales Tax & State Sales Tax– Lower than anticipated State sales tax receipts, which may have been impacted by two less retailers in the City, retail competition from neighboring communities, and road construction along Deerfield Road.
  - Planning Fees – Revenues are less than anticipated when budgeted.
  - State Grant – Public Safety – As a result of the State’s budget issues, it is unlikely STEP grant reimbursements will be received in FY2016.

# Section 3: Revenues

(continued)

- ***Multi-Modal Fund***
  - Other Taxes – Lower than anticipated gas tax revenue, which may have been impacted by closure of one of the City’s gas stations, ongoing renovations of another City gas station, and road construction along Deerfield Road.
- ***E-911 Fund***
  - Other Services – Given a new State law in January 2016, E911 funds from wireless carriers are collected by the Illinois State Police and disbursed to the 911 dispatch center, located in Glenview, directly. As a result, expenditures are also reduced for a net impact of zero.
- ***Environmental Sustainability Fund***
  - Organizational Sustainability – Change in waste removal service provider resulting in decreased sustainability receipts.
- ***Capital Projects Fund***
  - Government Reimbursements – Reimbursements for Forest, Park, and Central Avenue bridges are less than anticipated when budgeted. As a result, expenditures are also reduced for a net impact of zero.
- ***Parking Fund***
  - Meter Parking Revenue – Parking meter usage is less than anticipated when budgeted.
- ***Insurance Fund - Reimbursements***
  - Budgeted revenue for retiree medical premiums includes a duplication of medical claims reimbursements resulting in a revenue shortfall of \$189,000 year-to-date and will result in a revenue shortfall of \$324,000 for the year.
- ***Equipment Maintenance & Replacement Fund***
  - Other Reimbursements – Revenues are less than anticipated when budgeted, which may have been impacted by less usage of City fuel by external customers and/or lower gas/diesel prices.

## **Footnotes:**

1. Revenues are reported on a cash basis.
2. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park  
Revenue Detail Report  
as of July 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>General Fund</b>				
<b>General Taxes</b>				
111.02.101.1001 Property Taxes	2,353,885	1,221,397	51.89%	(1,132,488)
111.02.101.1002 Home Rule Sales Tax	3,772,800	1,978,723	52.45%	(1,794,077)
111.02.101.1003 State Sales Tax	9,453,100	4,856,171	51.37%	(4,596,929)
111.02.101.1004 State Income Tax	1,467,000	2,046,364	139.49%	579,364
111.02.101.1006 State Local Use Tax	641,000	474,306	73.99%	(166,694)
111.02.101.1007 State Auto Rental Tax	39,100	22,065	56.43%	(17,035)
111.02.101.1008 State Replacement Tax	329,800	229,218	69.50%	(100,582)
111.02.101.1009 Utility Tax	2,750,000	1,484,651	53.99%	(1,265,349)
111.02.101.1010 Cable Tv Franchise Tax	800,000	608,526	76.07%	(191,474)
111.02.101.1011 Telephone Franchise Tax	1,052,600	695,706	66.09%	(356,894)
111.02.101.1012 Hotel/Motel Franchise Tax	201,400	95,305	47.32%	(106,095)
111.02.101.1014 Real Estate Transfer Tax	1,705,100	1,154,918	67.73%	(550,182)
111.02.101.1020 Other Taxes - Food & Beverage	714,000	370,565	51.90%	(343,435)
111.02.101.1021 Other Taxes - Packaged Liquor	201,600	156,121	77.44%	(45,479)
111.04.101.1015 Fire Insurance Tax	1,400	190	13.57%	(1,210)
<b>Total General Taxes</b>	<b>25,482,785</b>	<b>15,394,224</b>	<b>60.41%</b>	<b>(10,088,561)</b>
<b>Permits</b>				
111.04.102.1008 Fire Permits	28,220	19,543	69.25%	(8,678)
111.05.102.1001 Building Permits - General	1,150,000	850,970	74.00%	(299,030)
111.06.102.1010 Tree Permits	45,000	44,175	98.17%	(826)
<b>Total Permits</b>	<b>1,223,220</b>	<b>914,687</b>	<b>74.78%</b>	<b>(308,533)</b>
<b>Total Licenses</b>	<b>327,450</b>	<b>119,623</b>	<b>36.53%</b>	<b>(207,827)</b>
<b>Total Fines and Forfeitures</b>	<b>825,000</b>	<b>490,555</b>	<b>59.46%</b>	<b>(334,445)</b>
<b>Charges for Service</b>				
111.01.105.1601 City Sponsored Events	10,000	9,261	92.61%	(739)
111.01.105.1602 Senior Center Activities	115,000	73,531	63.94%	(41,469)
111.01.105.1603 Youth Center Activities	10,000	4,438	44.38%	(5,562)
111.02.105.1502 Vital Statistics Fees	58,100	31,920	54.94%	(26,180)
111.02.105.1604 Recycling Bins	100	180	180.00%	80
111.02.105.1605 Yard Waste Stickers	-	6,736	0.00%	6,736
111.02.105.1606 Cash Over/Short	-	(14)	0.00%	(14)
111.02.105.1620 Other Services	400,000	301,019	75.25%	(98,981)
111.01.105.1641 Public Access Studio	3,676	3,686	100.27%	10
111.03.105.1401 Alarm System Annual Charge	-	644	0.00%	644
111.03.105.1402 False Alarms - Police Dept	90,000	70,594	78.44%	(19,407)
111.03.105.1607 Police Department Services	713,500	418,978	58.72%	(294,522)
111.04.105.1401 Alarm System Annual Charge	13,000	17,557	135.05%	4,557
111.04.105.1403 False Alarms - Fire Dept	5,500	6,560	119.26%	1,060
111.04.105.1608 Ambulance Services	490,000	368,465	75.20%	(121,535)
111.04.105.1609 Fire Department Services	341,300	177,841	52.11%	(163,459)
111.05.105.1501 Planning Fees	35,000	17,165	49.04%	(17,835)
111.06.105.1611 Public Works Services	5,000	1,269	25.39%	(3,731)
<b>Total Charges for Service</b>	<b>2,290,176</b>	<b>1,509,828</b>	<b>65.93%</b>	<b>(780,348)</b>
<b>Reimbursements and Grants</b>				
111.02.106.1101 Freedom of Information Request	4,300	3,056	71.07%	(1,244)
111.02.106.1102 Insurance Reimbursements	-	5,316	0.00%	5,316
111.02.106.1103 Damages to City Property Reimbursement	-	1,739	0.00%	1,739
111.02.106.1104 Jury Duty Reimbursement	-	75	0.00%	75
111.02.106.1118 Workers Compensation	20,000	15,546	77.73%	(4,454)
111.02.106.1120 Other Reimbursements	50,465	24,611	48.77%	(25,854)
111.03.106.1107 Police Reimbursements	25,000	15,977	63.91%	(9,023)
111.03.106.1222 State Grant - Public Safety	21,500	-	0.00%	(21,500)
111.04.106.1108 Fire Reimbursements	6,000	554	9.23%	(5,446)
111.06.106.1109 Tree Escrow Reimbursement	100	-	0.00%	(100)
<b>Total Reimbursements and Grants</b>	<b>127,365</b>	<b>66,873</b>	<b>52.51%</b>	<b>(60,492)</b>
<b>Total Rental Income</b>	<b>119,008</b>	<b>104,473</b>	<b>87.79%</b>	<b>(14,535)</b>
<b>Total Interest Income</b>	<b>121,300</b>	<b>108,882</b>	<b>89.76%</b>	<b>(12,418)</b>
<b>Payment in Lieu of Taxes</b>	<b>1,094,000</b>	<b>308,233</b>	<b>28.17%</b>	<b>(785,767)</b>
<b>Contributions and Donations</b>				
111.02.204.1001 Contributions and Donations	-	54	0.00%	54
<b>Total Contributions and Donations</b>	<b>-</b>	<b>54</b>	<b>0.00%</b>	<b>54</b>
<b>Transfers</b>				
111.02.205.1005 Transfer From Enhanced 911	350,000	204,167	58.33%	(145,833)
111.02.205.1007 Transfer From Parking Fund	99,000	57,750	58.33%	(41,250)
111.02.205.1008 Transfer From Water Fund	630,200	367,617	58.33%	(262,583)
<b>Total Transfers</b>	<b>1,079,200</b>	<b>629,533</b>	<b>58.33%</b>	<b>(449,667)</b>
<b>Total General Fund</b>	<b>32,689,504</b>	<b>19,646,966</b>	<b>60.10%</b>	<b>(13,042,538)</b>

Notes:

(1) 58.33% of year completed

**City of Highland Park  
Revenue Detail Report  
as of July 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>Multi-Modal Transportation Fund</b>				
<b>General Taxes</b>				
121.06.101.1001 Property Taxes	1,128,500	633,772	56.16%	(494,728)
121.06.101.1017 Demolition Tax	75,000	36,663	48.88%	(38,337)
121.06.101.1020 Other Taxes	460,900	245,330	53.23%	(215,570)
<b>Total General Taxes</b>	<b>1,664,400</b>	<b>915,765</b>	<b>55.02%</b>	<b>(748,635)</b>
<b>Total Permits</b>	<b>30,000</b>	<b>14,450</b>	<b>48.17%</b>	<b>(15,550)</b>
<b>Total Licenses</b>	<b>927,000</b>	<b>38,242</b>	<b>4.13%</b>	<b>(888,758)</b>
<b>Fines and Forfeitures</b>				
121.06.104.1013 Fines - Public Works	8,000	3,550	44.38%	(4,450)
<b>Total Fines and Forfeitures</b>	<b>8,000</b>	<b>3,550</b>	<b>44.38%</b>	<b>(4,450)</b>
<b>Charges for Service</b>				
121.06.105.1618 Private Street Snow Plowing	32,000	23,080	72.12%	(8,920)
121.06.105.1620 Other Services	62,500	27,136	43.42%	(35,364)
<b>Total Charges for Service</b>	<b>94,500</b>	<b>50,216</b>	<b>53.14%</b>	<b>(44,284)</b>
<b>Total Reimbursements and Grants</b>	<b>1,457,256</b>	<b>777,520</b>	<b>53.36%</b>	<b>(679,736)</b>
<b>Total Interest Income</b>	<b>-</b>	<b>119</b>	<b>0.00%</b>	<b>119</b>
<b>Total Transfers</b>	<b>130,000</b>	<b>-</b>	<b>0.00%</b>	<b>(130,000)</b>
<b>Total Multi-Modal Transportation Fund</b>	<b>4,311,156</b>	<b>1,799,861</b>	<b>41.75%</b>	<b>(2,511,295)</b>
<b>Motor Fuel Tax Fund</b>				
122.06.101.1018 Motor Fuel Tax	750,400	431,104	57.45%	(319,296)
122.06.202.1003 Interest - Sweep Account	-	178	0.00%	178
122.06.202.1005 Interest - Illinois Funds	50	446	892.46%	396
<b>Total Motor Fuel Tax Fund</b>	<b>750,450</b>	<b>431,728</b>	<b>57.53%</b>	<b>(318,722)</b>
<b>E-911 Fund</b>				
124.03.105.1620 Other Services	200,000	18,592	9.30%	(181,408)
124.03.106.1222 State Grant - Public Safety	229,240	210,233	91.71%	(19,007)
124.02.202.1003 Interest - Sweep Account	-	110	0.00%	110
<b>Total E-911 Fund</b>	<b>429,240</b>	<b>228,935</b>	<b>53.34%</b>	<b>(200,305)</b>
<b>Highland Park Theatre Fund</b>				
127.01.201.1001 Rental Income	16,500	10,500	63.64%	(6,000)
<b>Total Highland Park Theatre Fund</b>	<b>16,500</b>	<b>10,500</b>	<b>63.64%</b>	<b>(6,000)</b>
<b>Public Safety Pension</b>				
128.02.101.1001 Property Taxes	5,239,700	2,478,740	47.31%	(2,760,960)
<b>Total Public Safety Pension</b>	<b>5,239,700</b>	<b>2,478,740</b>	<b>47.31%</b>	<b>(2,760,960)</b>
<b>Environmental Sustainability Fund</b>				
129.01.105.1621 Organizational Sustainability	145,000	55,637	38.37%	(89,363)
129.01.202.1003 Interest - Sweep Account	-	94	0.00%	94
<b>Total Environmental Sustainability Fund</b>	<b>145,000</b>	<b>55,731</b>	<b>38.44%</b>	<b>(89,269)</b>
<b>Debt Service Fund</b>				
131.02.101.1001 Property Taxes	2,934,799	1,664,664	56.72%	(1,270,135)
131.02.106.1120 Other Reimbursements	-	10,192	0.00%	10,192
131.02.202.1001 Interest - C.D.	14,300	2,875	20.10%	(11,425)
131.02.202.1003 Interest - Sweep Account	700	6,259	894.17%	5,559
<b>Total Debt Service Fund</b>	<b>2,949,799</b>	<b>1,683,990</b>	<b>57.09%</b>	<b>(1,265,809)</b>
<b>Capital Projects Fund</b>				
141.02.202.1005 Interest - Illinois Funds	-	6,981	0.00%	6,981
141.06.101.1001 Property Taxes	507,174	363,659	71.70%	(143,515)
141.06.101.1002 Home Rule Sales Tax	456,100	244,561	53.62%	(211,539)
141.06.106.1110 Government Reimbursements	395,000	88,741	22.47%	(306,259)
141.06.106.1120 Other Reimbursements	100	-	0.00%	(100)
141.06.202.1001 Interest - C.D.	1,100	3,067	278.78%	1,967
141.06.202.1003 Interest - Sweep Account	-	8,395	0.00%	8,395
141.06.202.1030 Bond Proceeds	4,675,000	4,715,500	100.87%	40,500
141.06.205.1003 Transfer From Motor Fuel Tax	720,000	-	0.00%	(720,000)
<b>Total Capital Projects Fund</b>	<b>6,754,474</b>	<b>5,430,903</b>	<b>80.40%</b>	<b>(1,323,571)</b>
<b>Tax Increment Financing Fund</b>				
143.06.101.1001 Property Taxes	115,000	107,553	93.52%	(7,447)
143.02.202.1003 Interest - Sweep Account	-	409	0.00%	409
<b>Total Tax Increment Financing Fund</b>	<b>115,000</b>	<b>107,962</b>	<b>93.88%</b>	<b>(7,038)</b>

Notes:

(1) 58.33% of year completed

**City of Highland Park  
Revenue Detail Report  
as of July 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>Parking Fund</b>				
211.03.104.1011 Fines - Police	215,000	107,538	50.02%	(107,462)
211.03.104.1041 Fines Collected by Armor - Police	12,000	10,486	87.38%	(1,514)
211.06.105.1506 Meter Parking Revenue	31,200	14,880	47.69%	(16,320)
211.06.105.1507 Port Clinton Parking Revenue	109,200	59,850	54.81%	(49,350)
211.06.105.1508 Commuter Parking Revenue	162,000	12,775	7.89%	(149,225)
211.06.105.1509 Employee Permit Parking Revenue	200,800	107,244	53.41%	(93,556)
211.06.105.1510 Overnight Parking Revenue	16,300	10,169	62.38%	(6,131)
211.06.105.1511 Daily Parking Revenue	43,800	28,777	65.70%	(15,023)
211.06.105.1520 Other Fees	10,000	4,904	49.04%	(5,096)
211.06.202.1001 Interest - C.D.	5,700	998	17.50%	(4,702)
211.06.202.1003 Interest - Sweep Account	200	3,328	1663.85%	3,128
<b>Total Parking Fund</b>	<b>806,200</b>	<b>360,947</b>	<b>44.77%</b>	<b>(445,253)</b>
<b>Water Fund</b>				
212.02.202.1005 Interest - Illinois Funds	-	4,977	0.00%	4,977
212.06.102.1009 Water Tap Permits	40,000	75,201	188.00%	35,201
212.06.104.1013 Fines - Public Works	8,000	4,617	57.72%	(3,383)
212.06.105.1303 Water Sales	7,426,218	3,943,116	53.10%	(3,483,102)
212.06.105.1620 Other Services	32,256	15,530	48.15%	(16,726)
212.06.106.1103 Damages to City Property Reimbursement	100	935	934.71%	835
212.06.106.1110 Government Reimbursements	69,000	35,230	51.06%	(33,770)
212.06.106.1120 Other Reimbursements	10,230	53,792	525.82%	43,562
212.06.202.1001 Interest - C.D.	23,300	2,779	11.93%	(20,521)
212.06.202.1003 Interest - Sweep Account	-	6,612	0.00%	6,612
212.06.202.1030 Bond Proceeds	4,095,000	3,299,929	80.58%	(795,071)
<b>Total Water Fund</b>	<b>11,704,104</b>	<b>7,442,717</b>	<b>63.59%</b>	<b>(4,261,387)</b>
<b>Sewer Fund</b>				
214.06.102.1006 Sanitary Sewer Permits	16,000	14,355	89.72%	(1,645)
214.06.102.1007 Storm Sewer Permits	17,500	12,735	72.77%	(4,765)
214.06.105.1301 Sanitary Sewer Charges	2,194,900	1,212,676	55.25%	(982,224)
214.06.105.1311 Storm Water Management Fee	1,955,800	1,309,643	66.96%	(646,157)
214.06.105.1620 Other Services	45,000	19,713	43.81%	(25,287)
214.06.106.1110 Government Reimbursements	5,000	6,890	137.81%	1,890
214.06.106.1120 Other Reimbursements	4,000	978	24.44%	(3,022)
214.06.202.1001 Interest - C.D.	12,100	2,935	24.26%	(9,165)
214.06.202.1003 Interest - Sweep Account	-	9,099	0.00%	9,099
214.06.202.1030 Bond Proceeds	1,000,000	1,007,182	100.72%	7,182
<b>Total Sewer Fund</b>	<b>5,250,300</b>	<b>3,596,206</b>	<b>68.50%</b>	<b>(1,654,094)</b>
<b>Insurance Fund</b>				
<b>Total Reimbursements</b>	<b>1,347,500</b>	<b>630,965</b>	<b>46.82%</b>	<b>(716,535)</b>
<b>Total Interest</b>	<b>-</b>	<b>1,269</b>	<b>0.00%</b>	<b>1,269</b>
<b>Total Transfers</b>	<b>3,904,000</b>	<b>2,244,193</b>	<b>57.48%</b>	<b>(1,659,807)</b>
<b>Total Insurance Fund</b>	<b>5,251,500</b>	<b>2,876,427</b>	<b>54.77%</b>	<b>(2,375,073)</b>
<b>Equipment Replacement Fund</b>				
222.02.106.1202 IT Charges	1,055,385	615,641	58.33%	(439,744)
222.06.106.1120 Other Reimbursements	30,300	12,499	41.25%	(17,801)
222.06.106.1201 Equipment Charges	2,370,186	1,382,608	58.33%	(987,578)
222.06.202.1001 Interest - C.D.	17,500	2,985	17.06%	(14,515)
222.06.202.1003 Interest - Sweep Account	-	8,299	0.00%	8,299
222.02.202.1005 Interest - Illinois Funds	-	1,211	0.00%	1,211
222.06.203.1001 Sale of Assets	-	29,180	0.00%	29,180
<b>Total Equipment Replacement Fund</b>	<b>3,473,371</b>	<b>2,052,424</b>	<b>59.09%</b>	<b>(1,420,947)</b>
<b>Housing Trust Fund</b>				
321.05.101.1017 Demolition Tax	150,000	73,337	48.89%	(76,663)
321.05.102.1001 Demolition Permit	30,000	10,425	34.75%	(19,575)
321.05.202.1001 Interest - C.D.	4,500	752	16.70%	(3,748)
321.02.202.1005 Interest - Illinois Funds	-	539	0.00%	539
321.05.202.1003 Interest - Sweep Account	-	2,031	0.00%	2,031
321.05.203.1003 Payment In Lieu Of Taxes	300,000	-	0.00%	(300,000)
<b>Total Housing Trust Fund</b>	<b>484,500</b>	<b>87,083</b>	<b>17.97%</b>	<b>(397,417)</b>
<b>Grand Total, All Funds</b>	<b>80,370,798</b>	<b>48,291,121</b>	<b>60.09%</b>	<b>(32,079,677)</b>

Notes:

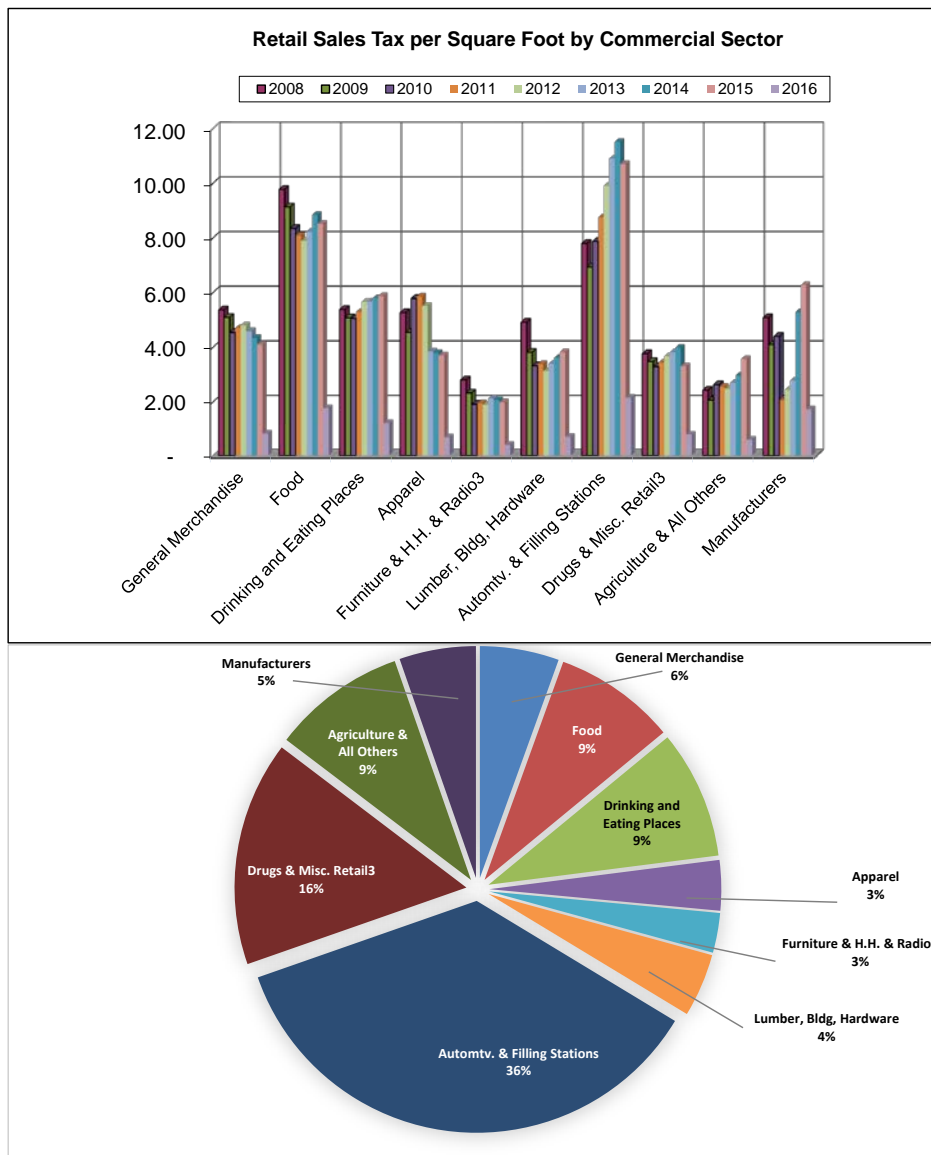
(1) 58.33% of year completed

**City of Highland Park**  
**Sales Tax Revenue per Square Foot by Commercial Sector<sup>5</sup>**  
**thru 1st Quarter 2016**

		2008		2009		2010		2011		2012		2013		2014		2015		2016		2016
	Est. Sq. ft. Comm. Space <sup>1</sup>	Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Annltz <sup>2</sup> Per Sq. Ft.
Commercial Sector		Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	
General Merchandise	182,235	977,472	5.36	927,321	5.09	826,980	4.54	855,418	4.69	873,920	4.80	835,044	4.58	790,793	4.34	746,392	4.10	148,651	0.82	3.76
Food	130,340	1,273,994	9.77	1,189,841	9.13	1,087,650	8.34	1,053,067	8.08	1,028,176	7.89	1,072,065	8.23	1,151,589	8.84	1,109,681	8.51	229,443	1.76	8.11
Drinking and Eating Places	198,861	1,069,644	5.38	1,008,469	5.07	1,003,616	5.05	1,051,548	5.29	1,124,401	5.65	1,126,690	5.67	1,151,593	5.79	1,166,292	5.86	241,261	1.21	5.59
Apparel	139,411	734,292	5.27	633,020	4.54	805,950	5.78	815,920	5.85	767,057	5.50	535,389	3.84	527,030	3.78	515,449	3.70	94,452	0.68	3.12
Furniture & H.H. & Radio <sup>3</sup>	188,890	530,066	2.81	438,990	2.32	361,102	1.91	366,671	1.94	357,195	1.89	399,676	2.12	389,492	2.06	374,216	1.98	74,661	0.40	1.82
Lumber, Bldg, Hardware	170,385	837,579	4.92	649,470	3.81	565,582	3.32	575,466	3.38	531,334	3.12	577,905	3.39	614,503	3.61	649,333	3.81	118,819	0.70	3.21
Automtv. & Filling Stations	451,975	3,523,532	7.80	3,132,404	6.93	3,557,053	7.87	3,950,426	8.74	4,474,567	9.90	4,923,879	10.89	5,201,189	11.51	4,834,947	10.70	969,691	2.15	9.89
Drugs & Misc. Retail <sup>3</sup>	542,755	2,041,972	3.76	1,884,454	3.47	1,784,393	3.29	1,865,878	3.44	1,987,809	3.66	2,065,855	3.81	2,155,211	3.97	1,790,749	3.30	422,764	0.78	3.59
Agriculture & All Others	422,375	1,023,800	2.42	868,766	2.06	1,111,459	2.63	1,074,183	2.54	1,044,870	2.47	1,135,761	2.69	1,251,609	2.96	1,505,263	3.56	251,447	0.60	2.74
Manufacturers	83,345	423,556	5.08	341,144	4.09	366,248	4.39	170,566	2.05	202,932	2.43	231,160	2.77	439,854	5.28	522,080	6.26	143,868	1.73	7.96
<b>Total</b>	<b>2,510,572</b>	<b>12,435,907</b>	<b>4.95</b>	<b>11,073,880</b>	<b>4.41</b>	<b>11,470,033</b>	<b>4.57</b>	<b>11,779,143</b>	<b>4.69</b>	<b>12,392,261</b>	<b>4.94</b>	<b>12,903,424</b>	<b>5.14</b>	<b>13,672,863</b>	<b>5.45</b>	<b>13,214,402</b>	<b>5.26</b>	<b>2,695,056</b>	<b>1.07</b>	<b>4.29</b>

**Notes:**

- (1) Square Footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home-based businesses and non-tax generating businesses.
- (2) Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.
- (3) The Illinois Department of Revenue processed a large adjustment between the Furniture & H.H. & Radio and Drugs & Misc. Retail categories in the 1st quarter of 2010. The figures for the 1st quarter represent the total sales tax for both categories split by percentage based on the 1st quarter of 2009 collections for illustrative purposes.
- (4) Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- (5) Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue on the Revenue Tracking report.



**City of Highland Park  
Revenue Tracking  
Calendar Year 2016 Budget**

	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Budget <sup>3</sup>	2016 Actual	PY YTD Actl vs. Yr Actl	CY YTD Actl vs. Yr Bdgt	Inc/Dec Pr. Year
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Sales Tax <sup>1</sup>														
Jan	908,026	882,214	759,480	729,293	826,252	843,415	898,104	891,653	896,146	927,750	865,296	6.8%	6.3%	-3.4%
Feb	906,469	901,363	714,746	761,583	797,603	844,616	845,774	838,407	825,131	854,230	813,402	13.0%	12.3%	-1.4%
Mar	1,056,699	969,255	832,345	848,441	932,734	979,559	980,034	1,041,267	1,020,304	1,056,286	1,016,709	20.7%	19.7%	-0.4%
Apr	1,081,314	1,097,717	866,895	894,906	971,995	999,074	1,013,562	1,090,020	1,026,374	1,062,570	992,044	28.5%	27.0%	-3.3%
May	1,221,710	1,115,631	975,539	1,010,764	931,402	1,129,094	1,168,904	1,225,725	1,193,275	1,235,357	1,180,059	37.5%	35.6%	-1.1%
Jun	1,289,857	1,223,520	1,091,348	1,126,546	1,127,205	1,168,714	1,227,104	1,310,585	1,314,585	1,360,946		47.5%	35.6%	-100.0%
Jul	1,137,810	1,138,443	1,007,067	1,005,815	1,021,225	1,093,530	1,176,569	1,218,376	1,202,130	1,244,525		56.6%	35.6%	-100.0%
Aug	1,195,392	1,129,338	1,082,797	1,095,806	1,079,026	1,137,803	1,227,591	1,233,526	1,203,293	1,245,729		65.7%	35.6%	-100.0%
Sep	1,135,300	1,084,147	914,461	983,731	1,013,834	1,044,728	1,051,493	1,235,922	1,142,679	1,182,977		74.3%	35.6%	-100.0%
Oct	1,087,298	934,592	888,953	942,070	943,690	1,014,577	1,047,614	1,170,790	1,118,938	1,158,399		82.8%	35.6%	-100.0%
Nov	1,093,241	936,374	898,489	973,715	984,682	989,149	1,094,707	1,141,886	1,031,116	1,067,479		90.6%	35.6%	-100.0%
Dec	1,236,720	1,038,598	1,044,994	1,098,968	1,156,157	1,149,418	1,173,174	1,276,099	1,241,951	1,285,750		100.0%	35.6%	-100.0%
Year	13,349,836	12,451,192	11,077,114	11,471,638	11,785,805	12,393,677	12,904,630	13,674,255	13,215,922	13,682,000	4,867,510			

Year-to-Year YTD Variance: -1.9%  
Budget Impact of YTD Variance: (559,798)

Real Estate Transfer Tax <sup>2</sup>														
Jan	76,245	113,280	28,875	79,585	39,830	52,563	63,710	114,485	97,655	98,206	95,360	5.8%	5.6%	-2.4%
Feb	94,630	51,865	26,875	47,100	34,920	45,250	83,183	138,544	96,238	96,781	114,355	11.4%	12.3%	18.8%
Mar	225,590	108,365	63,570	117,425	85,220	101,018	81,665	63,480	136,862	137,634	91,890	19.5%	17.7%	-32.9%
Apr	174,610	121,085	63,195	144,105	112,640	151,530	141,088	128,610	83,140	83,609	218,128	24.4%	30.5%	162.4%
May	147,715	114,295	113,107	139,785	108,395	126,515	174,960	165,463	150,645	151,494	158,205	33.3%	39.8%	5.0%
Jun	222,735	141,900	76,163	143,375	108,410	167,105	185,185	212,873	181,800	182,825	219,090	44.0%	52.6%	20.5%
Jul	220,890	151,880	108,304	79,723	107,380	157,630	207,850	177,495	202,570	203,712	257,890	56.0%	67.7%	27.3%
Aug	190,105	90,330	78,500	74,570	115,815	197,055	229,860	225,160	225,175	226,445		69.2%	67.7%	-100.0%
Sep	121,136	113,970	44,870	113,295	92,130	124,095	221,965	163,070	128,200	128,923		76.8%	67.7%	-100.0%
Oct	155,130	76,270	81,655	50,055	120,095	125,764	189,610	154,860	160,505	161,410		86.3%	67.7%	-100.0%
Nov	100,369	42,800	49,675	63,430	67,830	96,830	142,731	143,710	110,230	110,852		92.8%	67.7%	-100.0%
Dec	109,550	76,355	77,610	81,355	143,930	112,683	56,441	96,638	122,520	123,211		100.0%	67.7%	-100.0%
Year	1,838,705	1,202,395	812,399	1,133,803	1,136,595	1,458,038	1,778,247	1,784,388	1,695,540	1,705,100	1,154,918			

Year-to-Year YTD Variance: 21.7%  
Budget Impact of YTD Variance: 196,448

Building Permits - General <sup>2</sup> (Miscellaneous Permits are Excluded)														
Jan	75,490	34,823	36,208	23,544	43,536	49,328	57,746	60,485	36,963	24,145	103,176	2.1%	9.0%	179.1%
Feb	74,059	45,486	18,133	72,640	30,173	28,005	60,426	42,241	27,540	17,989	41,375	3.7%	12.6%	50.2%
Mar	83,473	40,067	45,951	48,891	86,925	75,149	44,476	58,019	73,687	48,134	146,775	7.8%	25.3%	99.2%
Apr	108,307	125,629	90,686	64,555	62,390	80,064	121,825	121,107	70,025	45,742	102,951	11.8%	34.3%	47.0%
May	125,493	37,855	33,837	47,862	101,048	111,119	87,628	112,825	111,609	72,906	125,578	18.2%	45.2%	12.5%
Jun	93,731	100,888	78,826	118,626	81,136	115,982	64,677	101,105	609,890	398,395	76,366	52.8%	51.8%	-87.5%
Jul	102,564	129,185	38,295	57,414	103,417	84,492	132,068	64,839	158,176	103,324	254,749	61.8%	74.0%	61.1%
Aug	107,055	87,128	73,903	88,305	58,196	159,816	91,397	148,450	213,230	139,287		73.9%	74.0%	-100.0%
Sep	81,807	54,603	27,322	68,961	98,562	87,446	178,261	201,445	128,588	83,997		81.2%	74.0%	-100.0%
Oct	57,123	57,259	41,931	60,285	92,424	84,452	111,339	182,731	81,073	52,959		85.8%	74.0%	-100.0%
Nov	74,133	56,539	47,130	76,757	154,256	84,593	63,406	160,225	151,300	98,833		94.4%	74.0%	-100.0%
Dec	106,731	85,099	38,215	59,547	33,271	94,109	55,179	79,188	98,418	64,289		100.0%	74.0%	-100.0%
Year	1,089,966	854,561	570,437	787,387	945,334	1,054,555	1,068,428	1,332,660	1,760,500	1,150,000	850,970			

Year-to-Year YTD Variance: -21.8%  
Budget Impact of YTD Variance: 373,579

**Notes:**

- Sales Tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report.
- Real Estate Transfer Tax and Building Permit Revenue is reported in the month collected by the City.
- Budget is allocated by month, based on timing of prior year actual.

# City of Highland Park Municipal Tax Collection Summary

	<b>Food and Beverage Tax</b>	<b>Package Liquor Tax</b>	<b>Motor Fuel Tax</b>
2011 Actual	\$623,688	\$230,196	\$447,119
2012 Actual	\$666,329	\$245,745	\$525,488
2013 Actual	\$651,410	\$259,751	\$540,208
2014 Actual	\$679,305	\$271,975	\$513,208
2015 Actual	\$688,804	\$272,733	\$471,261
<b>2016 Budget</b>	<b>\$714,000</b>	<b>\$201,600</b>	<b>\$460,900</b>
January	\$45,900	\$17,545	\$34,225
February	\$43,625	\$16,253	\$32,050
March	\$49,480	\$18,426	\$33,657
April	\$49,900	\$20,372	\$35,082
May	\$59,807	\$21,893	\$37,372
June	\$63,230	\$23,339	\$38,172
July			
August			
September			
October			
November			
December			
<b>2016 Actual</b>	<b>\$311,942</b>	<b>\$117,828</b>	<b>\$210,558</b>

**Note:**

Municipal taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.





## Section 4: Expenditures

### Purpose

A summary and detailed review of expenditures compared to amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red – Negative variance  $\geq 5\%$  vs. year-to-date budget.
- Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

### Executive Summary

Expenditures denoted with a red icon, with an annual budget exceeding \$10,000:

None.

### Footnotes:

1. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
2. Adjustments are required at the end of the fiscal year for audit purpose, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park  
Expenditure Summary Report  
as of July 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>General Fund</b>				
● Total General Fund - City Manager's Office	4,603,580	2,175,012	47.25%	2,428,568
● Total General Fund - Finance Department	4,168,951	2,368,733	56.82%	1,800,218
● Total General Fund - Police Department	10,534,353	5,858,989	55.62%	4,675,365
● Total General Fund - Fire Department	7,014,797	3,779,527	53.88%	3,235,269
● Total General Fund - Community Development	3,097,663	1,398,019	45.13%	1,699,644
● Total General Fund - Public Works, Engineering and Forestry Services	2,668,760	1,221,139	45.76%	1,447,621
● Total General Fund - Facilities	3,819,703	908,033	23.77%	2,911,670
● Total General Fund - Commissions	264,737	56,128	21.20%	208,609
● <b>Total General Fund</b>	<b>36,172,543</b>	<b>17,765,581</b>	<b>49.11%</b>	<b>18,406,962</b>
<b>Multi-Modal Transportation Fund</b>				
● Total Multi-Modal Transportation Fund - Streets and Sidewalks - General	3,268,790	1,444,574	44.19%	1,824,216
● Total Multi-Modal Transportation Fund - Transit Administration	1,072,600	528,155	49.24%	544,445
● Total Multi-Modal Transportation Fund - Transit Ravinia	296,041	117,704	39.76%	178,337
● <b>Total Multi-Modal Transportation Fund</b>	<b>4,637,431</b>	<b>2,090,433</b>	<b>45.08%</b>	<b>2,546,998</b>
<b>Total Motor Fuel Tax Fund</b>	<b>850,000</b>	<b>-</b>	<b>0.00%</b>	<b>850,000</b>
<b>Total Enhanced 911 Fund</b>	<b>422,730</b>	<b>212,668</b>	<b>50.31%</b>	<b>210,062</b>
<b>Total Highland Park Theatre Fund</b>	<b>48,000</b>	<b>11,135</b>	<b>23.20%</b>	<b>36,865</b>
<b>Total Public Safety Pension Levy</b>	<b>5,239,700</b>	<b>2,478,740</b>	<b>47.31%</b>	<b>2,760,960</b>
<b>Total Environmental Sustainability Fund</b>	<b>161,062</b>	<b>70,478</b>	<b>43.76%</b>	<b>90,584</b>
<b>Total Debt Service Fund</b>	<b>2,980,799</b>	<b>179,779</b>	<b>6.03%</b>	<b>2,801,020</b>
<b>Total Capital Projects Fund</b>	<b>5,050,000</b>	<b>1,726,192</b>	<b>34.18%</b>	<b>3,323,808</b>
<b>Total Tax Increment Financing Capital Fund</b>	<b>112,820</b>	<b>-</b>	<b>0.00%</b>	<b>112,820</b>
<b>Parking Fund</b>				
● Total Parking Fund - Parking Construction	567,500	28,875	5.09%	538,625
● Total Parking Fund - Parking Enforcement	347,411	180,978	52.09%	166,433
● Total Parking Fund - Indoor, On & Off Street	385,032	177,534	46.11%	207,498
● <b>Total Parking Fund</b>	<b>1,299,943</b>	<b>387,387</b>	<b>29.80%</b>	<b>912,556</b>

Notes:

(1) 58.33% of year completed

**City of Highland Park**  
**Expenditure Summary Report**  
as of July 31, 2016

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>Water Fund</b>				
● Total Water Fund - Water Production Division	2,484,710	1,066,010	42.90%	1,418,700
● Total Water Fund - Water Distribution	1,239,166	582,721	47.03%	656,445
● Total Water Fund - Meters	3,998,263	1,049,472	26.25%	2,948,791
● Total Water Fund - Capital Improvements/ Water Debt Service & Transfers	5,207,055	1,600,048	30.73%	3,607,007
● <b>Total Water Fund</b>	<b>12,929,194</b>	<b>4,298,251</b>	<b>33.24%</b>	<b>8,630,943</b>
<b>Sewer Fund</b>				
● Total Sewer Fund - Storm Drainage	2,906,839	725,839	24.97%	2,181,000
● Total Sewer Fund - Sanitary Sewer Operations	2,938,483	982,189	33.43%	1,956,293
● <b>Total Sewer Fund</b>	<b>5,845,322</b>	<b>1,708,029</b>	<b>29.22%</b>	<b>4,137,293</b>
<b>Insurance Fund</b>				
● Total Insurance Fund - Employee Health/Dental Plans	4,761,285	2,995,374	62.91%	1,765,911
● Total Insurance Fund - Wellness program	88,270	14,915	16.90%	73,355
● <b>Total Insurance Fund</b>	<b>4,849,555</b>	<b>3,010,289</b>	<b>62.07%</b>	<b>1,839,266</b>
<b>Equipment Maintenance Replacement Fund</b>				
● Total Equipment Maintenance Replacement - Computer Services	1,297,337	495,151	38.17%	802,186
● Total Equipment Maintenance Replacement - Police	470,331	247,742	52.67%	222,589
● Total Equipment Maintenance Replacement - Fire	278,885	170,288	61.06%	108,597
● Total Equipment Maintenance Replacement - Public Works	1,965,123	872,392	44.39%	1,092,731
● <b>Total Equipment Maintenance Replacement Fund</b>	<b>4,011,676</b>	<b>1,785,572</b>	<b>44.51%</b>	<b>2,226,104</b>
<b>Total Housing Trust Fund</b>	<b>372,848</b>	<b>19,483</b>	<b>5.23%</b>	<b>353,365</b>
<b>Grand Total, All Funds</b>	<b>84,983,622</b>	<b>35,744,017</b>	<b>42.06%</b>	<b>49,239,605</b>

Notes:

(1) 58.33% of year completed