



City of Highland Park

**Financial
Status
Report**

March 2017



City of Highland Park

CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through March 31, 2017 (3 months - 25% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget.

Executive Summary - Revenue by Fund

Included below is commentary for funds denoted with a red icon (↓) on the Revenue Summary.

- **HP Theatre Fund**

Rental Income - Business closure resulting in zero rental receipts.

Executive Summary - Expenditure by Fund

Included below is commentary for funds denoted with a red icon (↓) on the Expenditure Summary.

- **None**

General Fund Summary

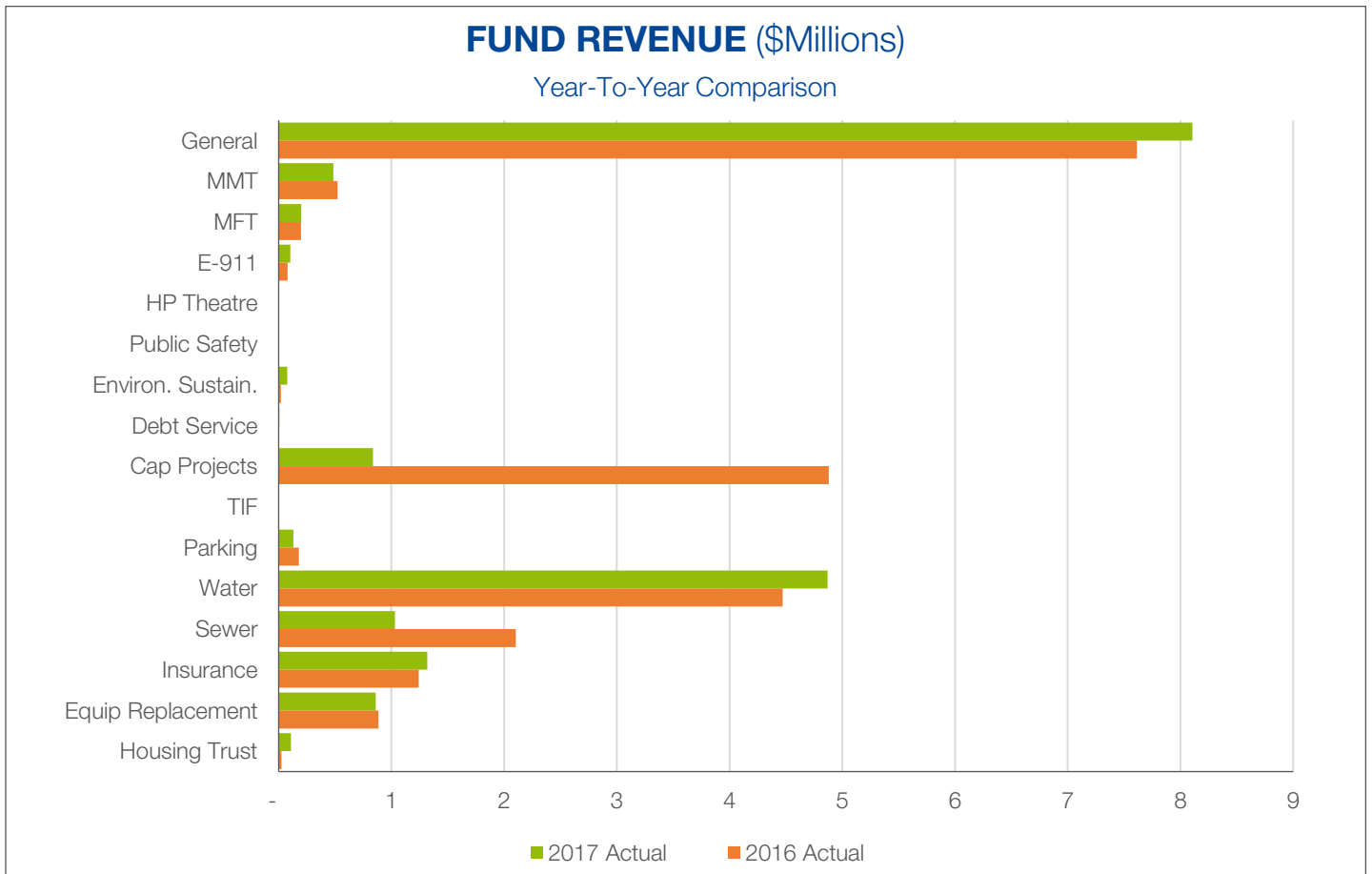
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget² and unaudited fund balance as of January 1, 2017.

General Fund Balance¹	
Fund Balance - January 1, 2017 (unaudited)	20,322,846
2017 Revenue	39,603,786
2017 Operating Expenditures	(32,608,812)
2017 Capital Expenditures, Debt, Transfers	(4,901,324)
Projected Fund Balance - December 31, 2017 (unaudited)	22,416,496
% of Operating Expenditures	68.74%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through March 31, 2017.

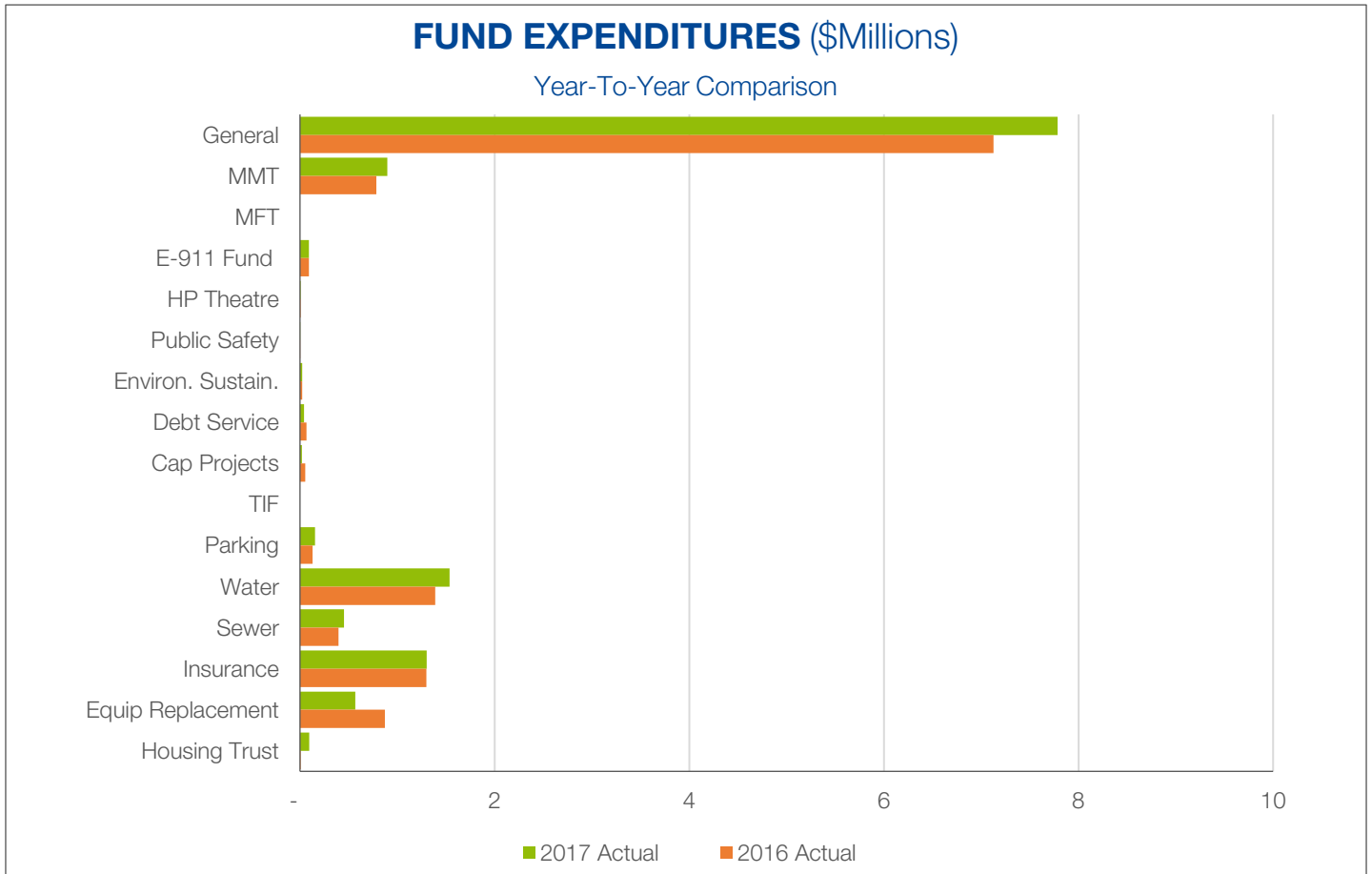
CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
March 31, 2017



Fund	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
↑ General	39,603,786	8,105,688	20.47%	7,612,526	23.46%
↑ Multi-Modal Transportation (MMT)	4,406,256	484,155	10.99%	523,454	12.14%
↑ Motor Fuel Tax (MFT)	750,900	201,729	26.86%	197,579	26.33%
↑ E911	249,240	103,355	41.47%	79,262	18.47%
↓ Highland Park Theatre	8,250	-	0.00%	4,500	27.27%
↑ Public Safety Pension Levy	5,763,868	179	0.00%	121	0.00%
↑ Environmental Sustainability	145,000	76,860	53.01%	19,567	13.49%
↑ Debt Service	3,015,424	5,490	0.18%	3,824	0.13%
↑ Capital Projects	3,161,363	837,169	26.48%	4,879,645	72.24%
↑ Tax Increment Financing (TIF)	216,600	(915)	-0.42%	147	0.13%
↑ Parking	770,600	131,004	17.00%	179,702	22.29%
↑ Water	10,881,294	4,868,512	44.74%	4,470,632	38.20%
↑ Sewer	4,712,824	1,030,275	21.86%	2,102,882	40.05%
↑ Insurance	5,210,980	1,319,058	25.31%	1,242,876	23.67%
↑ Equipment Maintenance & Replacement	3,684,422	859,744	23.33%	885,095	25.48%
↑ Housing Trust	184,300	107,527	58.34%	25,473	5.26%

Grand Total, All Funds	82,765,107	18,129,830	21.91%	22,227,284	27.74%
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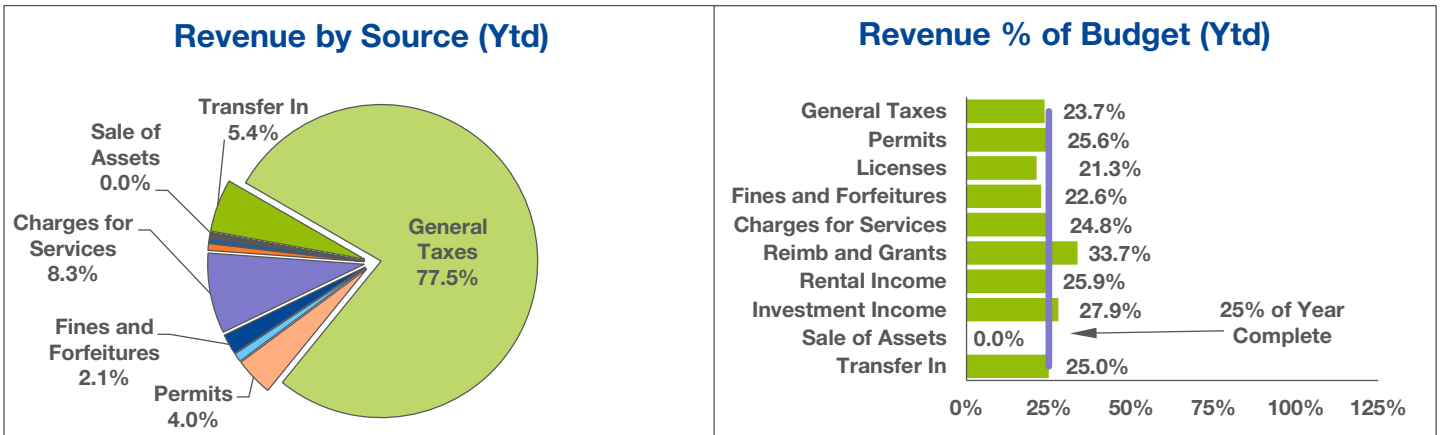
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
March 31, 2017



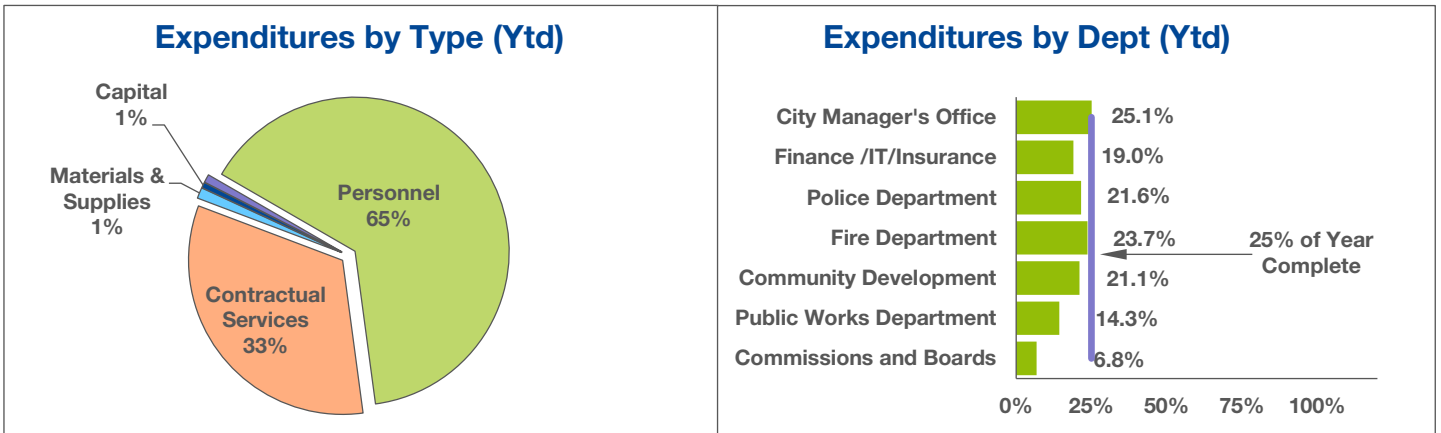
Fund	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
↑ General	37,510,136	7,786,394	20.76%	7,128,153	19.81%
↑ Multi-Modal Transportation (MMT)	4,511,530	898,454	19.91%	783,554	17.46%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	90,331	23.64%	90,250	21.35%
↔ Highland Park Theatre	24,000	6,197	25.82%	7,048	14.68%
↑ Public Safety Pension Levy	5,763,868	179	0.00%	121	0.00%
↑ Environmental Sustainability	142,970	23,424	16.38%	21,951	15.14%
↑ Debt Service	3,082,778	42,750	1.39%	65,100	2.18%
↑ Capital Projects	5,425,500	19,114	0.35%	52,594	1.04%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	152,821	16.51%	130,549	10.04%
↑ Water	12,512,062	1,536,346	12.28%	1,389,548	10.75%
↑ Sewer	5,848,206	450,872	7.71%	394,999	6.76%
↑ Insurance	5,346,070	1,300,731	24.33%	1,297,283	26.75%
↑ Equipment Maintenance & Replacement	3,937,060	568,748	14.45%	872,797	21.76%
↔ Housing Trust	353,109	93,465	26.47%	7,128	1.91%

Grand Total, All Funds	86,700,103	12,969,825	14.96%	12,241,075	14.48%
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CITY OF HIGHLAND PARK
GENERAL FUND
March 31, 2017

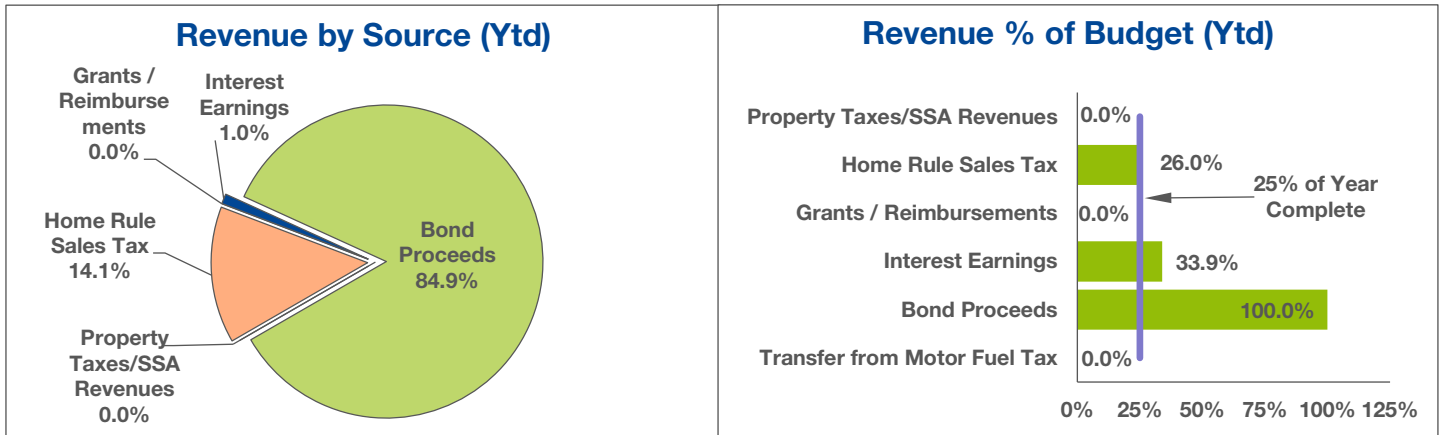


Revenue Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
General Taxes	26,479,200	6,284,900	23.7%	5,910,700	23.1%
Permits	1,258,500	322,100	25.6%	316,800	25.9%
Licenses	338,500	72,000	21.3%	72,000	22.0%
Fines and Forfeitures	755,000	171,000	22.6%	278,300	33.7%
Charges for Services	2,713,100	672,700	24.8%	482,900	24.4%
Reimb and Grants	169,000	56,900	33.7%	30,200	23.7%
Rental Income	169,600	43,900	25.9%	66,800	56.1%
Investment Income	145,200	40,500	27.9%	52,800	43.5%
Sale of Assets	5,810,000	300	0.0%	132,100	12.1%
Transfer In	1,765,700	441,400	25.0%	269,800	25.0%
Total	39,603,800	8,105,700	20.5%	7,612,400	23.5%

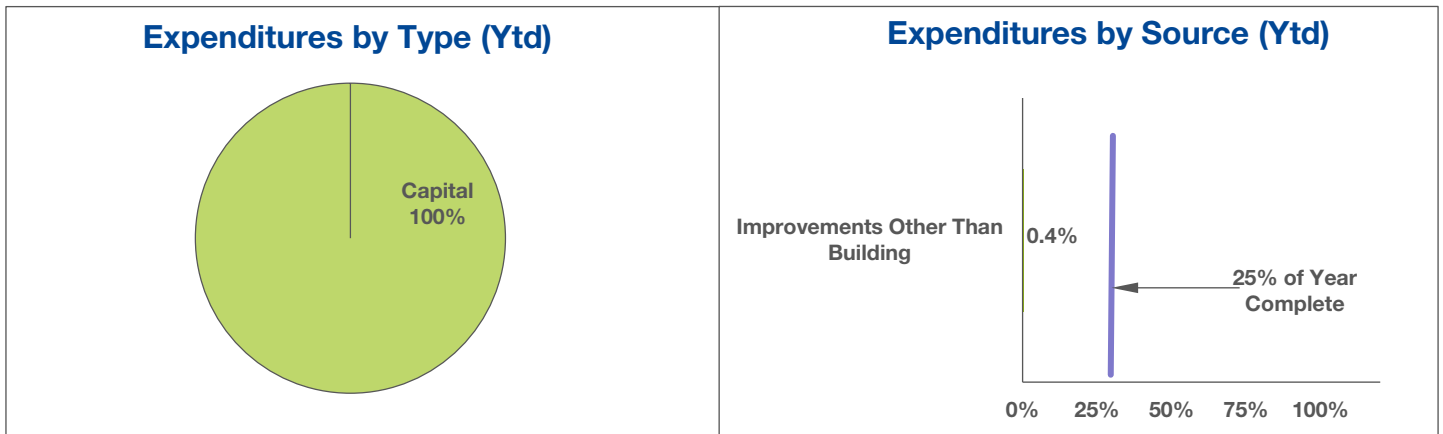


Expenditure Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
City Manager's Office	4,603,700	1,154,800	25.1%	770,400	16.7%
Finance /IT/Insurance	5,785,200	1,097,500	19.0%	1,478,700	36.8%
Police Department	10,989,400	2,374,000	21.6%	2,137,800	20.3%
Fire Department	6,970,700	1,649,200	23.7%	1,458,100	20.4%
Community Development	3,271,000	688,900	21.1%	501,000	17.2%
Public Works Department	5,638,400	805,000	14.3%	768,900	28.8%
Commissions and Boards	251,800	17,000	6.8%	13,400	0.4%
Total	37,510,200	7,786,400	20.8%	7,128,300	20.0%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
March 31, 2017

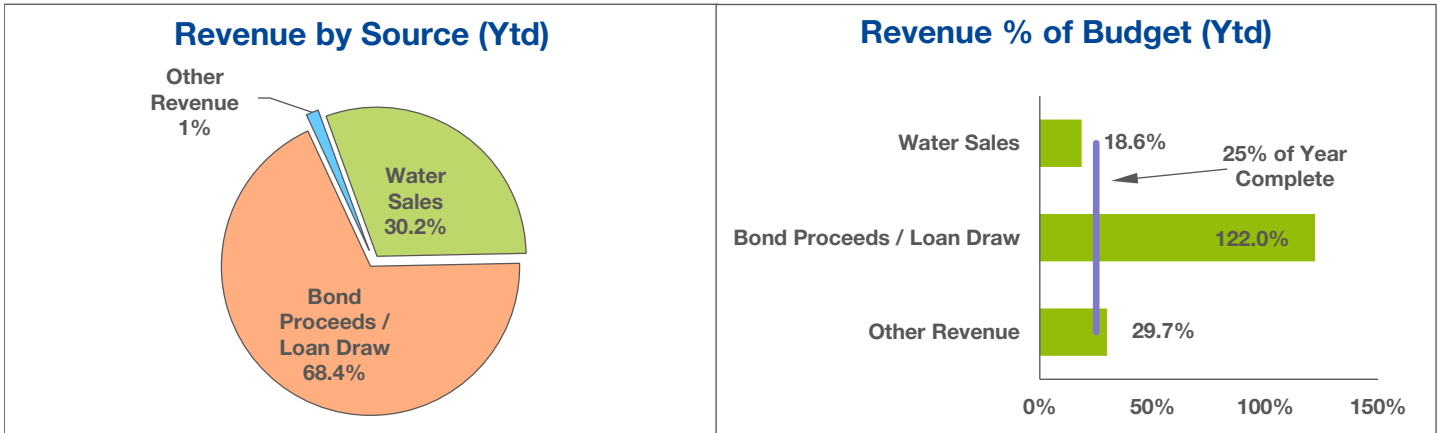


Revenue Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
Property Taxes/SSA Revenues	507,200	-	0.0%	-	0.0%
Home Rule Sales Tax	453,700	118,100	26.0%	120,600	26.4%
Grants / Reimbursements	744,700	-	0.0%	40,100	10.1%
Interest Earnings	25,400	8,600	33.9%	3,500	318.2%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.9%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
Total	3,161,400	837,100	26.5%	4,879,700	72.2%

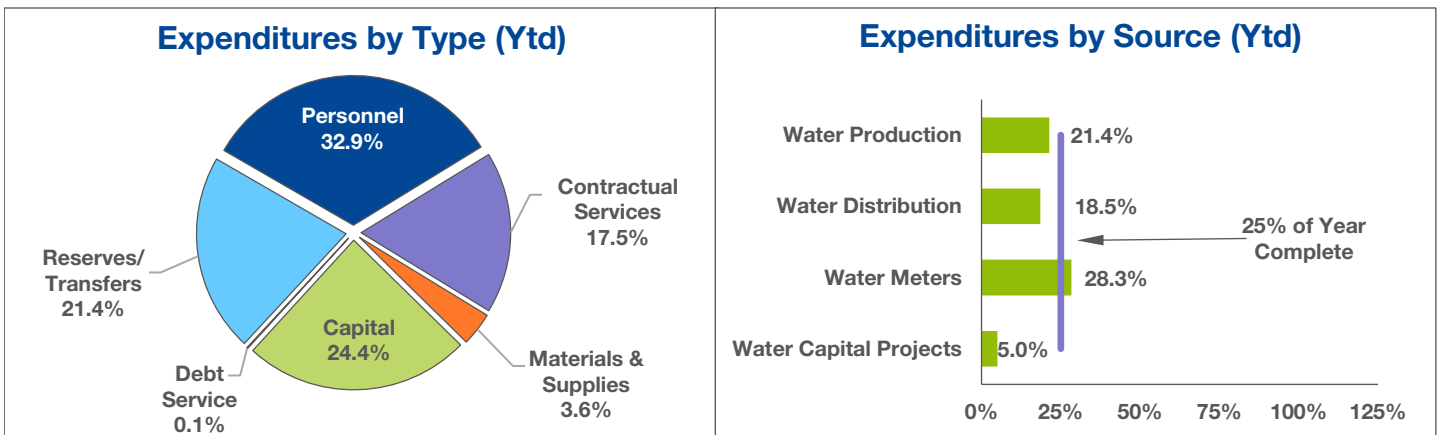


Expenditure Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
Improvements Other Than Building	5,425,500	19,100	0.4%	52,600	1.0%
Total	5,425,500	19,100	0.4%	52,600	1.0%

CITY OF HIGHLAND PARK
WATER FUND
March 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
Water Sales	7,930,400	1,472,200	18.6%	1,584,300	21.3%
Bond Proceeds / Loan Draw ¹	2,730,000	3,330,600	122.0%	2,818,300	68.8%
Other Revenue	220,900	65,700	29.7%	68,000	37.2%
Total	10,881,300	4,868,500	44.7%	4,470,600	38.2%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
Water Production	2,353,300	502,900	21.4%	471,500	19.0%
Water Distribution	1,344,300	248,700	18.5%	200,900	16.2%
Water Meters	1,480,800	418,900	28.3%	384,700	9.6%
Water Capital Projects	7,333,700	365,900	5.0%	332,300	6.4%
Total	12,512,100	1,536,400	12.3%	1,389,400	10.7%

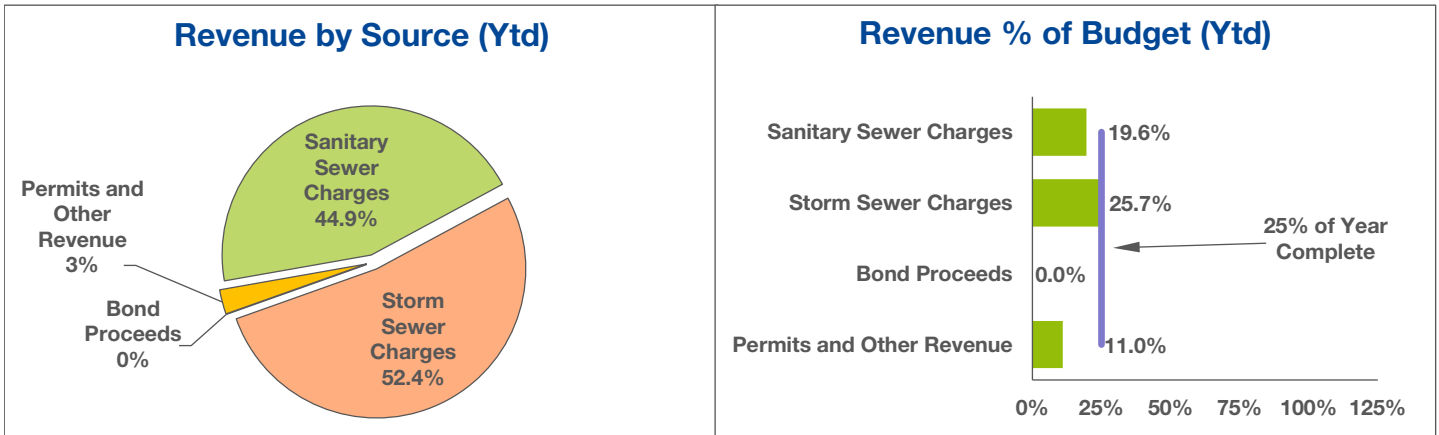
NOTES:

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$600,675.

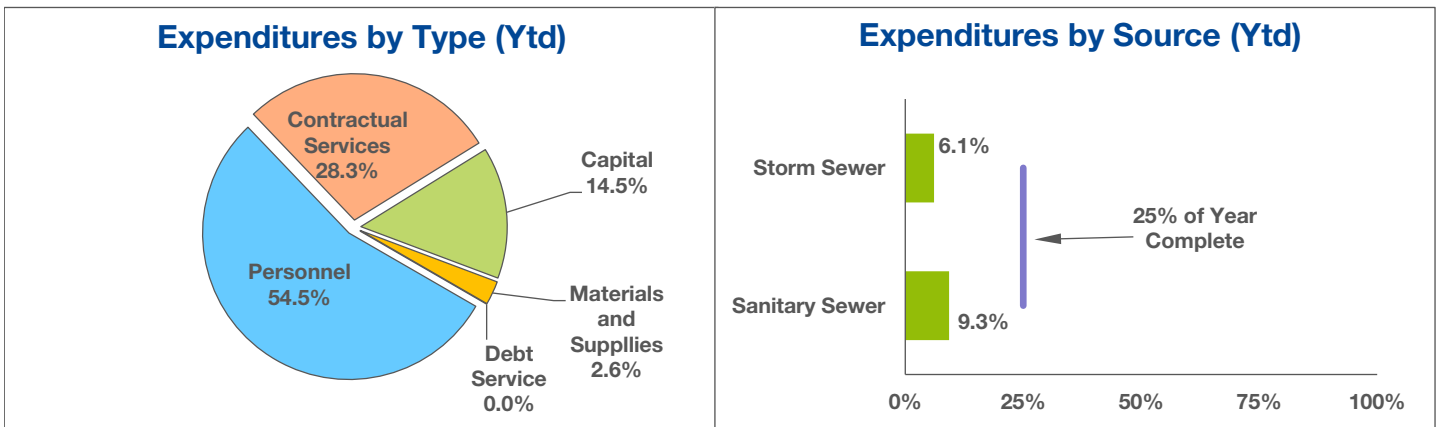
CITY OF HIGHLAND PARK

SEWER FUND

March 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
Sanitary Sewer Charges	2,364,100	462,700	19.6%	520,000	23.7%
Storm Sewer Charges	2,098,900	540,200	25.7%	545,100	27.9%
Bond Proceeds	-	-	0.0%	1,007,200	100.7%
Permits and Other Revenue	249,800	27,400	11.0%	30,600	30.7%
Total	4,712,800	1,030,300	21.9%	2,102,900	40.1%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual 25%	2017 % of Budget	2016 Ytd Actual 25%	2016 % of Budget
Storm Sewer	2,904,000	178,000	6.1%	166,100	5.7%
Sanitary Sewer	2,944,200	272,900	9.3%	228,900	7.8%
Total	5,848,200	450,900	7.7%	395,000	6.8%

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - REVENUE DETAIL
March 31, 2017

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↴), with an annual budget exceeding \$10,000:

E-911 Fund

- ***Other Services*** – Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - REVENUE DETAIL
March 31, 2017

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (↓), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

CITY OF HIGHLAND PARK

REVENUE DETAIL

March 31, 2017

Fund	2017 Annual Budget	2017 YTD Actual 25%	2017 % of Budget	2016 YTD Actual 25%	2016 % of Budget
111 General					
↑ General Taxes	26,479,156	6,284,926	23.74%	5,910,721	23.13%
↑ Permits	1,258,520	322,056	25.59%	316,795	25.90%
↑ Licenses	338,500	71,957	21.26%	72,014	21.99%
↔ Fines and Forfeitures	755,000	170,970	22.64%	278,334	33.74%
↑ Charges for Services	2,713,100	672,662	24.79%	482,940	24.42%
↑ Reimbursements and Grants	168,997	56,933	33.69%	30,198	23.71%
↑ Rental Income	169,613	43,919	25.89%	66,768	56.10%
↑ Interest Earnings	145,200	40,529	27.91%	52,849	43.57%
↑ Sale of Assets / Payment in Lieu of Taxes	5,810,000	300	0.01%	132,100	12.07%
↑ Contributions and Donations	-	12	0.00%	5	0.00%
↑ Transfers	1,765,700	441,425	25.00%	269,800	25.00%
↑ Total General	39,603,786	8,105,688	20.47%	7,612,526	23.46%
121 Multi-Modal Transportation					
↑ General Taxes	1,664,400	152,906	9.19%	111,472	6.70%
↑ Permits	30,000	11,300	37.67%	5,325	17.75%
↑ Licenses	1,071,700	17,851	1.67%	12,821	1.38%
↑ Fines and Forfeitures	11,000	1,390	12.64%	1,120	14.00%
↔ Charges for Services	75,000	11,298	15.06%	11,630	12.31%
↑ Reimbursements and Grants	1,458,956	289,940	19.87%	381,011	26.15%
↓ Interest Earnings	200	(531)	-265.28%	76	0.00%
↑ Transfers	95,000	-	0.00%	-	0.00%
↑ Total Multi-Modal Transportation	4,406,256	484,155	10.99%	523,454	12.14%
122 Motor Fuel Tax					
↑ General Taxes	750,400	201,718	26.88%	197,439	26.31%
↓ Interest Earnings	500	11	2.22%	140	280.44%
↑ Total Motor Fuel Tax	750,900	201,729	26.86%	197,579	26.33%
124 E-911					
↓ Charges for Services	20,000	-	0.00%	18,592	9.30%
↑ Reimbursements and Grants	229,240	103,469	45.14%	60,631	26.45%
↑ Interest Earnings	-	(114)	0.00%	40	0.00%
↑ Total E-911	249,240	103,355	41.47%	79,262	18.47%
127 HP Theatre					
↓ Rental Income	8,250	-	0.00%	4,500	27.27%
↓ Total Highland Park Theatre	8,250	-	0.00%	4,500	27.27%
128 Public Safety Pension Levy					
↑ General Taxes	5,763,868	179	0.00%	121	0.00%
↑ Total Public Safety Pension	5,763,868	179	0.00%	121	0.00%

CITY OF HIGHLAND PARK

REVENUE DETAIL

March 31, 2017

Fund	2017 Annual Budget	2017 YTD Actual 25%	2017 % of Budget	2016 YTD Actual 25%	2016 % of Budget
129 Environmental Sustainability					
↑ Charges for Services	145,000	77,013	53.11%	19,531	13.47%
↑ Interest Earnings	-	(153)	0.00%	36	0.00%
↑ Total Environmental Sustainability	145,000	76,860	53.01%	19,567	13.49%
131 Debt Service					
↑ General Taxes	2,934,799	120	0.00%	76	0.00%
↑ Reimbursements and Grants	67,925	-	0.00%	-	0.00%
↑ Interest Earnings	12,700	5,370	42.28%	3,748	24.99%
↑ Total Debt Service	3,015,424	5,490	0.18%	3,824	0.13%
141 Capital Projects					
↑ General Taxes	960,874	118,164	12.30%	120,585	12.52%
↑ Reimbursements and Grants	744,689	-	0.00%	40,077	10.14%
↑ Interest Earnings / Bond Proceeds	735,800	719,005	97.72%	4,718,983	100.92%
↑ Transfers	720,000	-	0.00%	-	0.00%
↑ Total Capital Projects	3,161,363	837,169	26.48%	4,879,645	72.24%
143 Tax Increment Financing					
↑ General Taxes	216,600	7	0.00%	5	0.00%
↑ Interest Earnings	-	(922)	0.00%	142	0.00%
↑ Total Tax Increment Financing	216,600	(915)	-0.42%	147	0.13%
211 Parking					
↔ Fines and Forfeitures	192,000	40,370	21.03%	55,951	24.65%
↑ Charges for Services	572,300	89,139	15.58%	122,008	21.28%
↔ Interest Earnings	6,300	1,495	23.73%	1,743	29.55%
↑ Total Parking	770,600	131,004	17.00%	179,702	22.29%
212 Water					
↑ Permits	85,000	37,667	44.31%	25,609	64.02%
↔ Fines and Forfeitures	8,000	1,650	20.63%	1,371	17.14%
↑ Charges for Services	7,955,400	1,478,009	18.58%	1,590,327	21.32%
↑ Reimbursements and Grants	85,230	6,185	7.26%	32,138	40.51%
↑ Interest Earnings / Bond Proceeds	2,747,664	3,345,001	121.74%	2,821,187	68.50%
↑ Total Water	10,881,294	4,868,512	44.74%	4,470,632	38.20%
214 Sewer					
↑ Permits	40,000	14,470	36.18%	11,335	33.84%
↑ Charges for Services	4,498,000	1,011,029	22.48%	1,073,577	25.59%
↑ Reimbursements and Grants	159,524	-	0.00%	7,207	80.07%
↑ Interest Earnings	15,300	4,777	31.22%	1,010,764	99.87%
↑ Total Sewer	4,712,824	1,030,275	21.86%	2,102,882	40.05%
221 Insurance					
↑ Reimbursements and Grants	1,028,980	275,719	26.80%	266,459	19.77%
↑ Interest Earnings	-	(2,162)	0.00%	416	0.00%
↑ Transfers	4,182,000	1,045,500	25.00%	976,000	25.00%
↑ Total Insurance	5,210,980	1,319,058	25.31%	1,242,876	23.67%

CITY OF HIGHLAND PARK

REVENUE DETAIL

March 31, 2017

Fund	2017 Annual Budget	2017 YTD Actual 25%	2017 % of Budget	2016 YTD Actual 25%	2016 % of Budget
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,642,922	853,660	23.43%	859,029	24.86%
↑ Interest Earnings	16,500	6,085	36.88%	5,561	31.78%
↑ Sale of Assets	25,000	-	0.00%	20,505	0.00%
↑ Total Equipment Replacement & Replacement	3,684,422	859,744	23.33%	885,095	25.48%
321 Housing Trust					
↑ General Taxes	150,000	93,338	62.23%	20,001	13.33%
↑ Permits	30,000	12,750	42.50%	4,275	14.25%
↑ Charges for Services	-	50	0.00%	-	0.00%
↑ Interest Earnings	4,300	1,389	32.29%	1,197	26.61%
↑ Total Housing Trust	184,300	107,527	58.34%	25,473	5.26%
↑ Grand Total, All Funds	82,765,107	18,129,830	21.91%	22,227,284	27.74%

CITY OF HIGHLAND PARK
EXPENDITURE DETAIL
March 31, 2017

Fund	2017 Annual Budget	2017 YTD Actual 25%	2017 % of Budget	2016 YTD Actual 25%	2016 % of Budget
111 General					
City Manager's Office	4,603,653	1,154,763	25.08%	770,351	16.73%
↑ Finance Department	5,785,182	1,097,493	18.97%	1,478,695	36.81%
↑ Police Department	10,989,424	2,373,969	21.60%	2,137,850	20.29%
↑ Fire Department	6,970,743	1,649,231	23.66%	1,458,063	20.37%
↑ Community Development	3,270,988	688,937	21.06%	500,954	17.23%
↑ Public Works & Engineering	2,713,379	504,084	18.58%	487,656	18.27%
↑ Facilities	2,924,978	300,870	10.29%	281,164	7.36%
↑ Commissions	251,788	17,047	6.77%	13,420	5.07%
↑ Total General	37,510,136	7,786,394	20.76%	7,128,153	19.81%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,180,287	658,294	20.70%	584,293	18.73%
↑ Transit Ravinia	268,065	-	0.00%	-	0.00%
↑ Transit (PACE)	1,063,178	240,160	22.59%	199,103	18.56%
↑ Total Multi-Modal Transportation	4,511,530	898,454	19.91%	783,554	17.46%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	815,000	-	0.00%	-	0.00%
124 E911					
↑ Total E911	382,050	90,331	23.64%	90,250	21.35%
127 HP Theatre					
City Manager's Office	24,000	6,197	25.82%	7,048	14.68%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	5,763,868	179	0.00%	121	0.00%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	142,970	23,424	16.38%	21,951	15.14%
131 Debt Service					
↑ Total Debt Service	3,082,778	42,750	1.39%	65,100	2.18%
141 Capital Projects					
↑ Total Capital Projects	5,425,500	19,114	0.35%	52,594	1.04%
143 Tax Increment Financing					
↑ Total Tax Increment Financing	120,000	-	0.00%	-	0.00%
211 Parking					
↑ Parking Enforcement	405,996	54,364	13.39%	55,353	15.93%
↑ Parking - Indoor, On and Off Street	385,268	68,530	17.79%	62,821	16.32%
↑ Parking Construction and Improvements	134,500	29,927	22.25%	12,375	2.18%
↑ Total Parking	925,764	152,821	16.51%	130,549	10.04%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

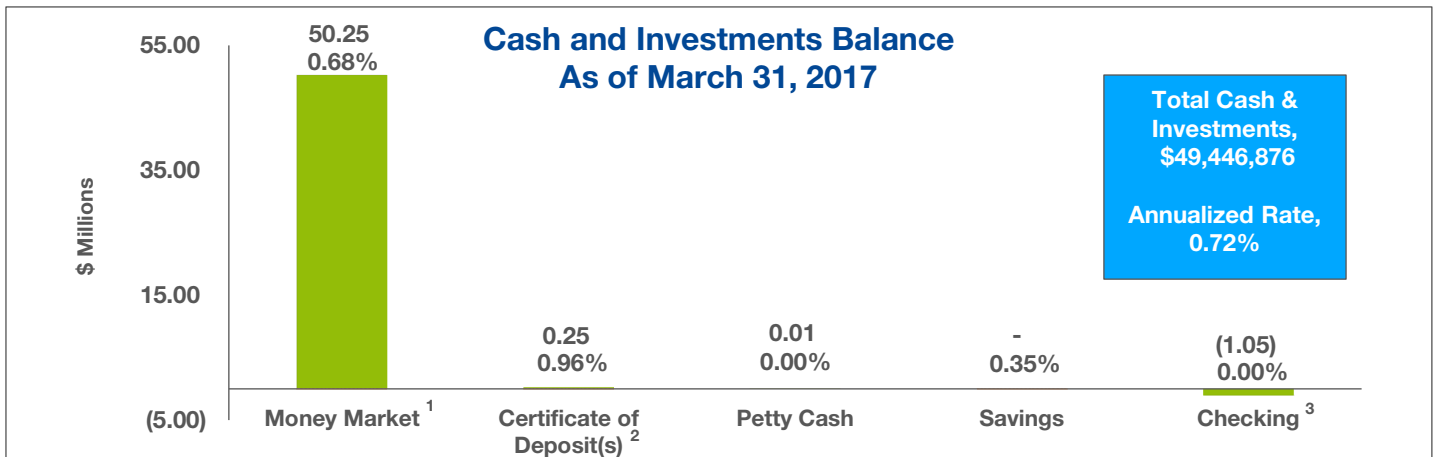
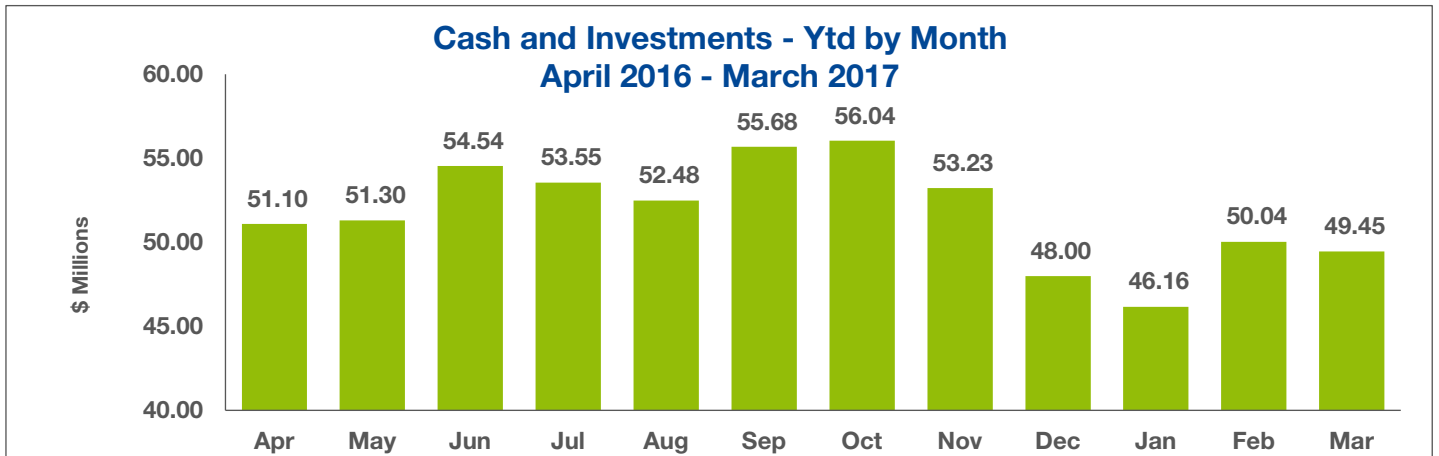
March 31, 2017

Fund	2017 Annual Budget	2017 YTD Actual 25%	2017 % of Budget	2016 YTD Actual 25%	2016 % of Budget
212 Water					
↑ Water Distribution	1,344,250	248,740	18.50%	200,941	16.22%
→ Meters	1,480,809	418,874	28.29%	384,733	9.62%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	365,878	4.99%	332,348	6.38%
↑ Total Water	12,512,062	1,536,346	12.28%	1,389,548	10.75%
214 Sewer					
↑ Storm Drainage	2,904,037	177,965	6.13%	166,110	5.71%
↑ Sanitary Sewer Operations	2,944,168	272,907	9.27%	228,890	7.79%
↑ Total Sewer	5,848,206	450,872	7.71%	394,999	6.76%
221 Insurance					
↑ Employee Health/Dental Plans	5,259,400	1,271,456	24.17%	1,292,617	27.15%
↑ Wellness Program	86,670	29,275	33.78%	4,665	5.29%
↑ Total Insurance	5,346,070	1,300,731	24.33%	1,297,283	26.75%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,409,092	226,621	16.08%	134,442	10.36%
↑ Police	480,229	51,644	10.75%	157,315	33.45%
↑ Fire	461,372	61,185	13.26%	57,755	20.71%
↑ Public Works	1,586,367	229,298	14.45%	523,285	26.63%
↑ Total Equip. Maint. & Replacement	3,937,060	568,748	14.45%	872,797	21.76%
321 Housing Trust					
→ Total Housing Trust	353,109	93,465	26.47%	7,128	1.91%
↑ Grand Total, All Funds	86,700,103	12,969,825	14.96%	12,241,075	14.48%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

March 31, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	48.00	46.16	50.03										48.00
Revenue Inc/(Dec)	4.82	7.54	5.78										18.13
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)										(12.97)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)										0.07
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)										(3.78)
Cash & Invest. (End)	46.16	50.03	49.45										49.45
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)										1.45

INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal, liquidity, and yield).

The City has total cash and investments of \$49.4 million diversified in various fixed income options such as checking, savings, CDs, and money market accounts with an aggregate annualized rate of .72%.

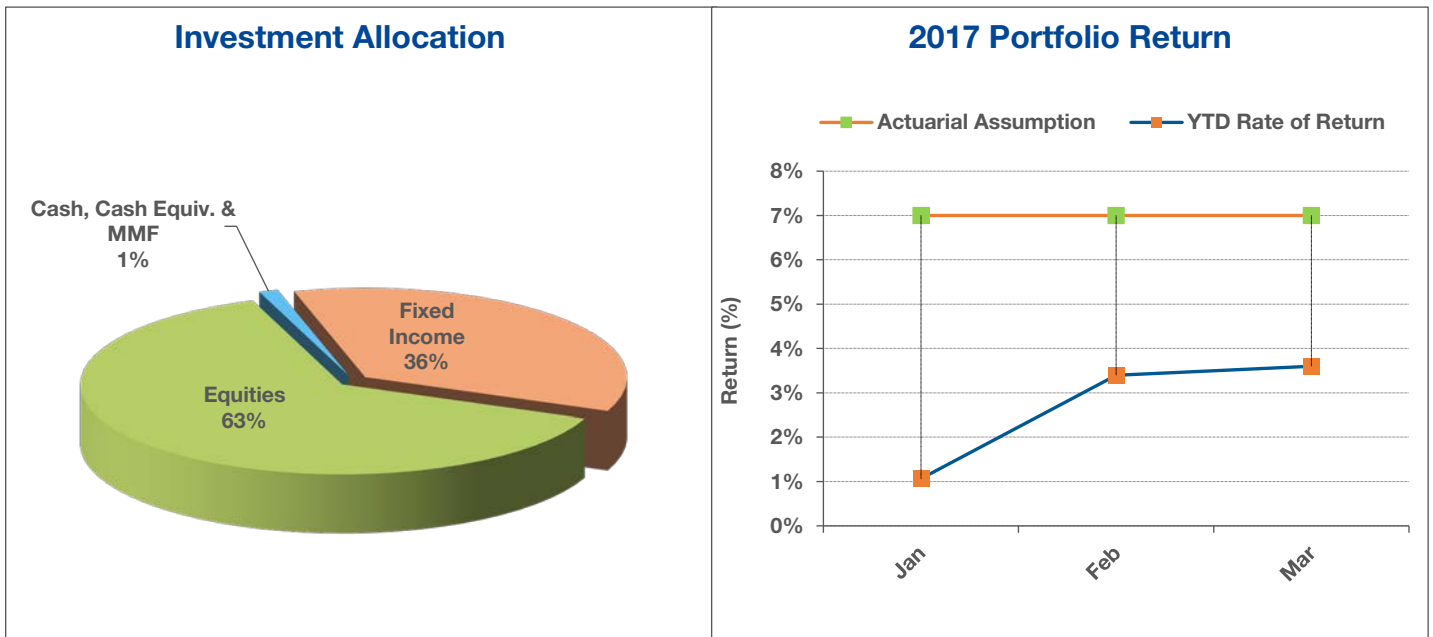
NOTES:

1. Money Market includes Illinois Funds and Insured Cash Sweep (ICS) with annualized rates of .701% and .860% respectively.
2. The City had a Certificate of Deposit which matured on March 22, 2017 and transferred to Money Market.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

March 31, 2017



Total Portfolio	2017												Ytd	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Cash, Cash Equiv. & MMF	0.4	0.4	0.4											0.4
Fixed Income	12.9	13.1	12.9											12.9
Equities	22.7	23.1	23.0											23.0
Cash & Investments	36.0	36.6	36.4											36.4
Accrued Interest	0.1	0.1	0.1											0.1
Liabilities	(0.0)	(0.0)	(0.0)											(0.0)
Net Position	36.1	36.7	36.4											36.4

Net Position, Beg.	36.1	36.1	36.7											36.1
Contributions ¹	0.0	0.0	0.1											0.1
Inv. Gain/(Loss) ²	0.4	0.9	0.1											1.3
Deductions	(0.3)	(0.4)	(0.4)											(1.1)
Change in Position	0.1	0.5	(0.2)											0.4
Net Position, End	36.1	36.7	36.4											36.4

Annual Rate of Return	12.8%	20.4%	21.6%											21.6%
YTD Rate of Return ³	1.1%	3.4%	3.6%											3.6%
Actuarial Assumption	7.0%	7.0%	7.0%											7.0%

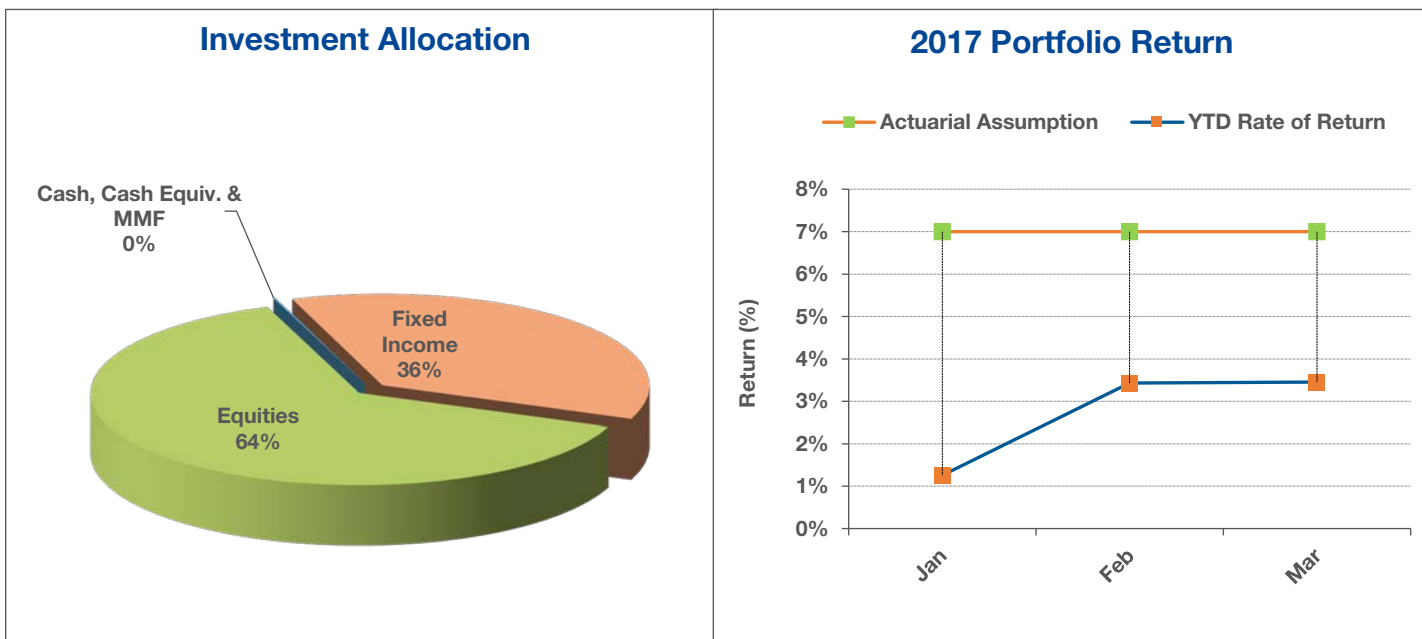
NOTES:

1. Includes City and member contributions.
2. Investment Gain/(Loss) shown net of investment management fees (\$15,469 Ytd)
3. Based on YTD gains/income and average ending portfolio balance
4. Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

March 31, 2017



Total Portfolio	2017												Ytd	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Cash, Cash Equiv. & MMF	0.0	0.0	0.0											0.0
Fixed Income	13.3	13.1	13.6											13.6
Equities	23.7	24.4	23.7											23.7
Cash & Investments	37.0	37.5	37.3											37.3
Accrued Interest	0.1	0.1	0.1											0.1
Liabilities	(0.0)	(0.0)	(0.0)											(0.0)
Net Position	37.1	37.6	37.4											37.4

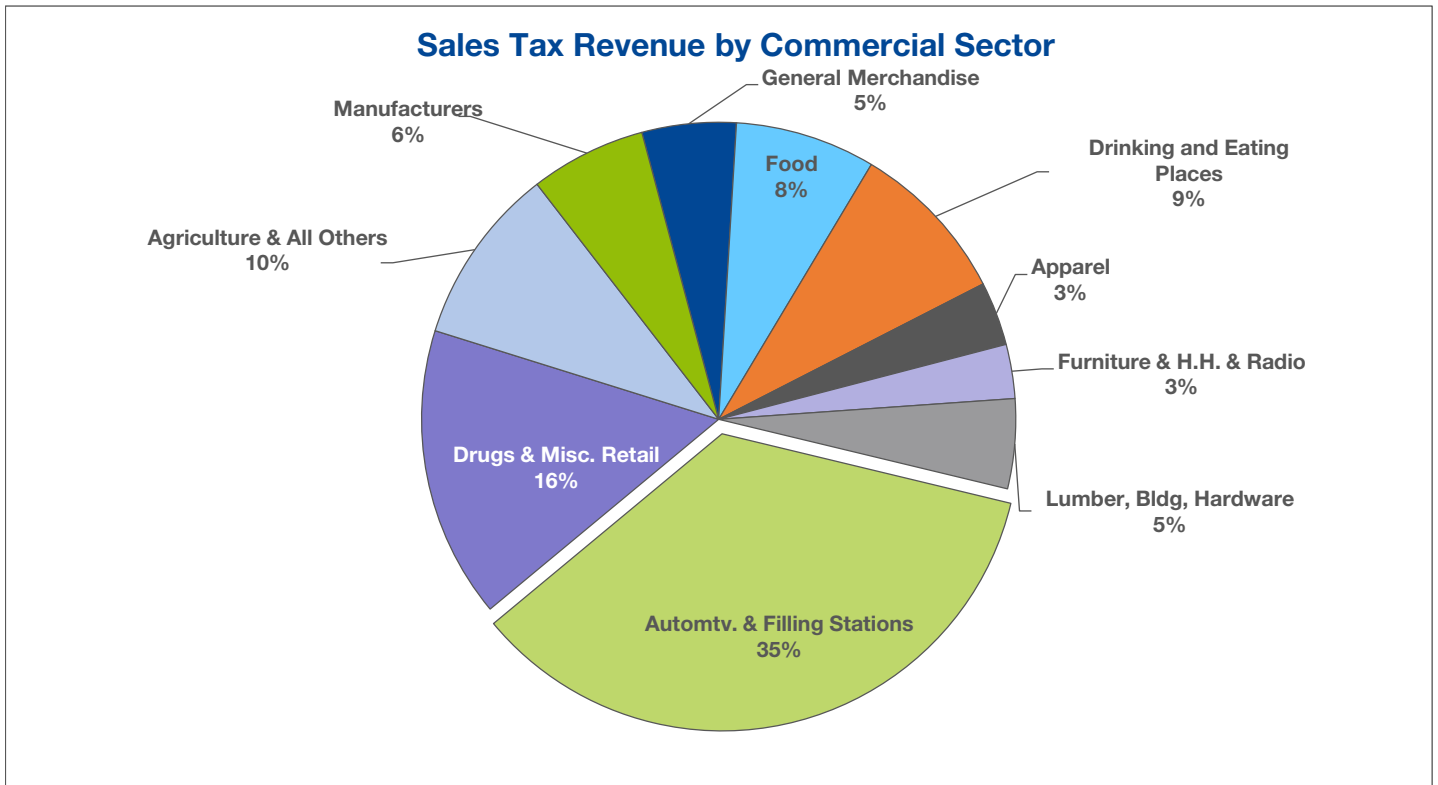
Net Position, Beg.	36.9	37.1	37.6											36.9
Contributions ¹	0.0	0.0	0.1											0.2
Inv. Gain/(Loss) ²	0.5	0.8	0.0											1.3
Deductions	(0.3)	(0.3)	(0.3)											(1.0)
Change in Position	0.2	0.5	(0.2)											0.5
Net Position, End	37.1	37.6	37.4											37.4

Annual Rate of Return	15.1%	20.6%	20.7%											20.7%
YTD Rate of Return ³	1.3%	3.4%	3.5%											3.5%
Actuarial Assumption	7.0%	7.0%	7.0%											7.0%

NOTES:

1. Includes City and member contributions.
2. Investment Gain/(Loss) shown net of investment management fees (\$38,493 Ytd)
3. Based on YTD gains/income and average ending portfolio balance
4. Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 4th QUARTER 2016
March 31, 2017



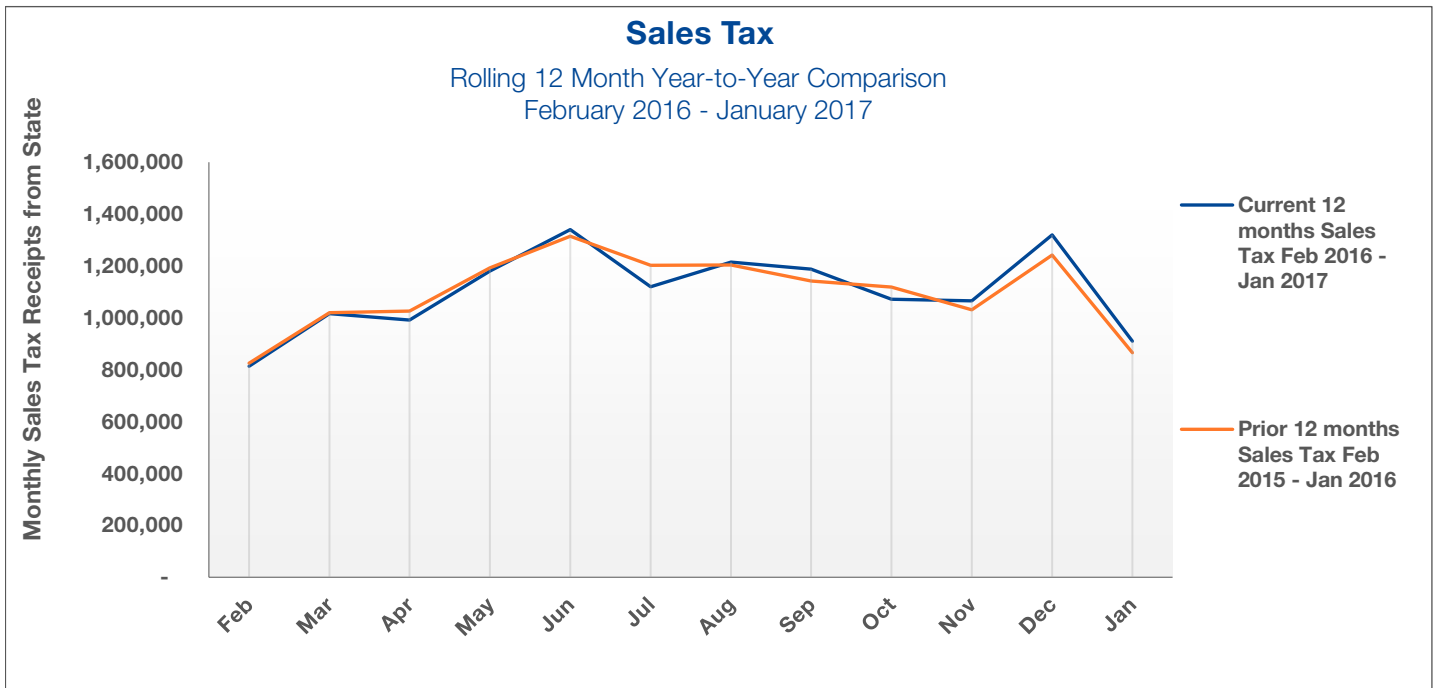
Commercial Sector	Comm. Space ¹ Est. Sq. Ft.	2012	2013	2014	2015	2016	Annlz ² Per Sq. Ft.
General Merchandise	182,235	873,920	835,044	790,793	746,392	675,541	3.71
Food	130,340	1,028,176	1,072,065	1,151,589	1,109,681	1,006,765	7.72
Drinking and Eating Places	198,861	1,124,401	1,126,690	1,151,593	1,166,292	1,170,550	5.89
Apparel	139,411	767,057	535,389	527,030	515,449	457,857	3.28
Furniture & H.H. & Radio	188,890	357,195	399,676	389,492	374,216	388,196	2.06
Lumber, Bldg, Hardware	170,385	531,334	577,905	614,503	649,333	643,242	3.78
Automtv. & Filling Stations	451,975	4,474,567	4,923,879	5,201,189	4,834,947	4,642,709	10.27
Drugs & Misc. Retail	542,755	1,987,809	2,065,855	2,155,211	1,790,749	2,090,336	3.85
Agriculture & All Others	422,375	1,044,870	1,135,761	1,251,609	1,505,263	1,280,069	3.03
Manufacturers	83,345	202,932	231,160	439,854	522,080	831,271	9.97
Total	2,510,572	12,392,261	12,903,424	13,672,863	13,214,402	13,186,536	5.25

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK
REVENUE - SALES TAX
March 31, 2017

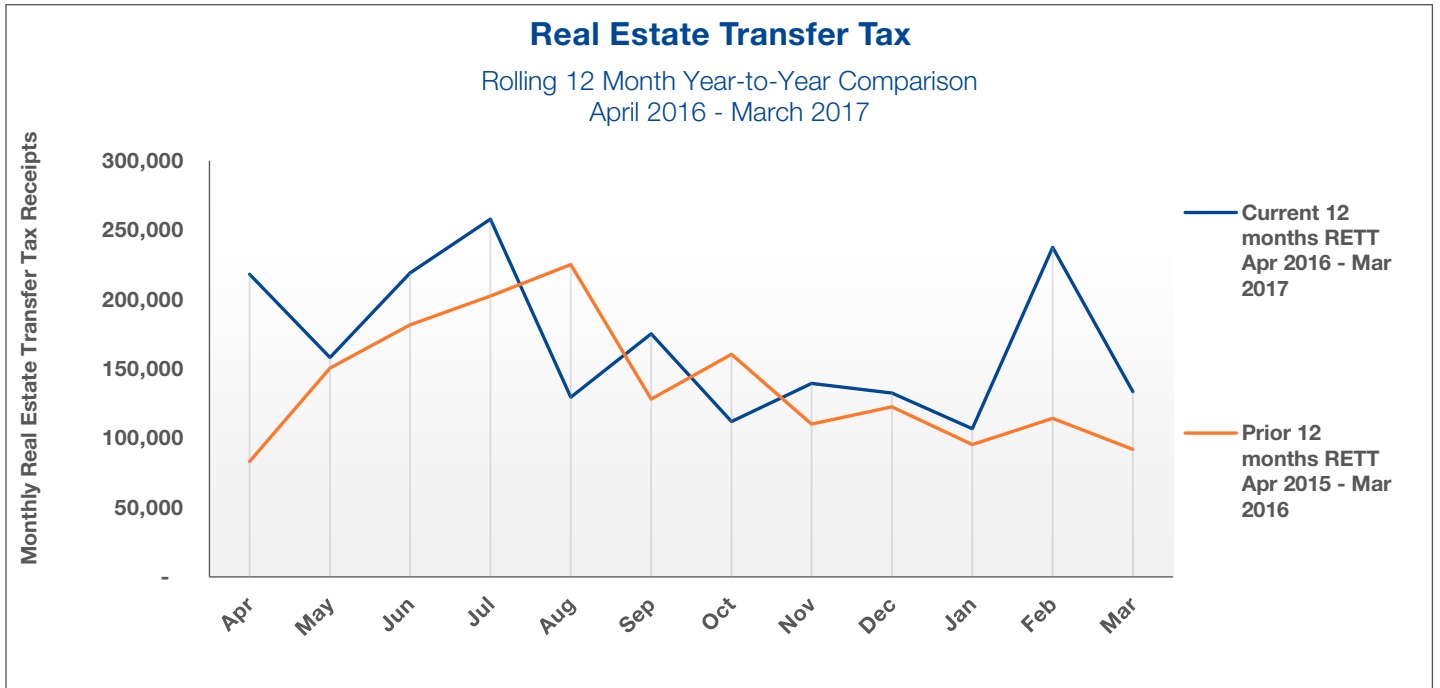


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402		808,319	
Mar	980,034	1,041,267	1,020,304	1,016,709		1,010,355	
Apr	1,013,562	1,090,020	1,026,374	992,044		985,844	
May	1,168,904	1,225,725	1,193,275	1,180,059		1,172,684	
Jun	1,227,104	1,310,585	1,314,585	1,340,236		1,331,861	
Jul	1,176,569	1,218,376	1,202,130	1,120,324		1,113,323	
Aug	1,227,591	1,233,526	1,203,293	1,214,604		1,207,014	
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
Total	898,104	13,674,255	13,215,922	13,188,318	910,616	13,105,900	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
March 31, 2017

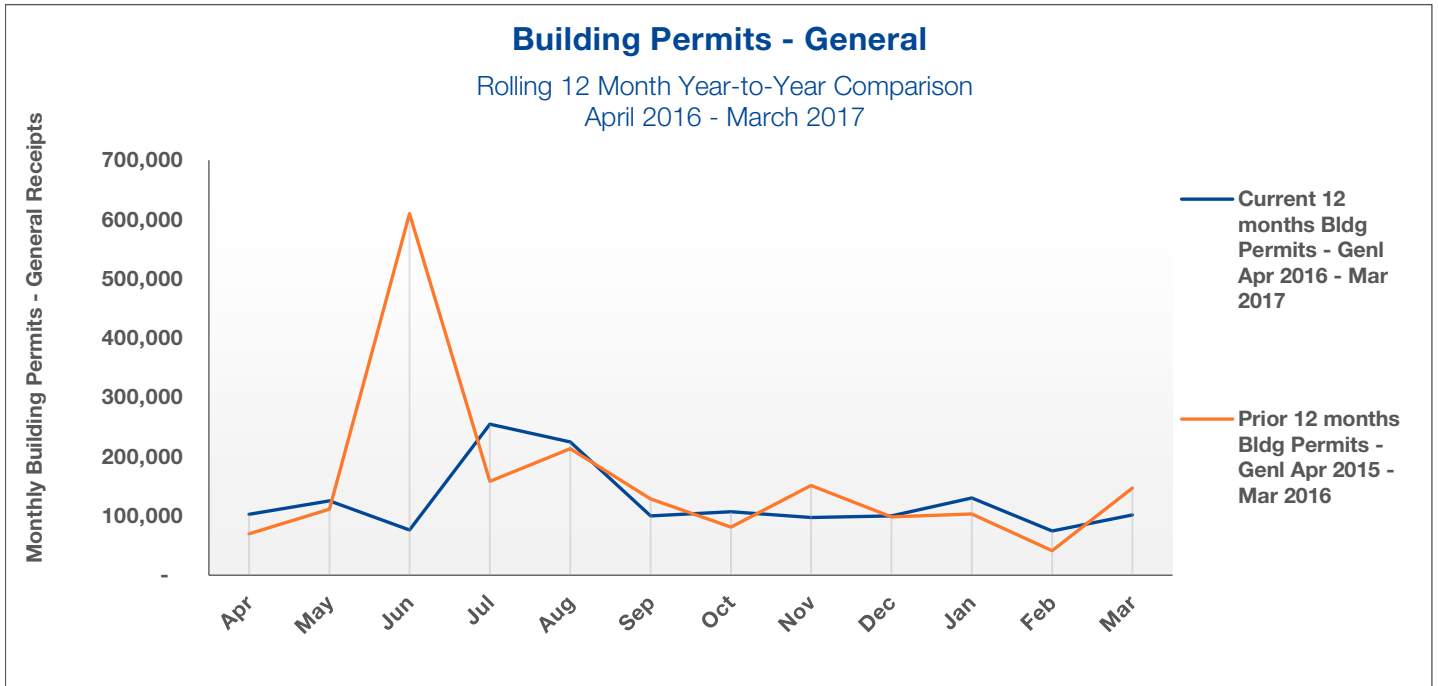


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128		244,029	
May	174,960	165,463	150,645	158,205		176,991	
Jun	185,185	212,873	181,800	219,090		245,105	
Jul	207,850	177,495	202,570	257,890		288,512	
Aug	229,860	225,160	225,175	129,550		144,933	
Sep	221,965	163,070	128,200	175,300		196,115	
Oct	189,610	154,860	160,505	112,020		125,321	
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
Total	1,778,247	1,784,388	1,695,540	1,843,768	477,770	2,062,700	

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
March 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951		81,710	
May	87,628	112,825	111,609	125,578		99,668	
Jun	64,677	101,105	609,890	76,366		60,610	
Jul	132,068	64,839	158,176	254,749		202,188	
Aug	91,397	148,450	213,230	224,568		178,233	
Sep	178,261	201,445	128,588	100,062		79,417	
Oct	111,339	182,731	81,073	107,254		85,125	
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
Total	1,068,428	1,332,660	1,760,500	1,480,457	306,768	1,175,000	

NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.