



City of Highland Park

**Financial  
Status  
Report**

April 2017



City of Highland Park



# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through April 30, 2017 (4 months - 33% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue by Fund

- Revenue is \$22.3M or 27% of budget as compared to \$27M or 34% prior year.
  - Revenues compared to prior year are lower due to \$5.5M less in bonds issued for Streets and Sewer Capital.
  - General Fund revenue is \$10.3M or 26% of budget as compared to prior year revenue of \$10.2M or 31.5% of budget.
    - Fines & Forfeitures are 31% of budget as compared to 43% prior year and Sale of Assets is 0% of budget as compared to 16% prior year. Revenues are expected to increase throughout the year.
    - General Taxes are tracking on budget and relative to prior year as a percent of budget. Property taxes are primarily received between May and November.
    - Charges for Services are tracking on budget and relative to prior year as a percent of budget. Police Department services increase during Ravinia season. Fire Department services are billed quarterly for the Highwood intergovernmental agreement.
  - HP Theatre Fund rental income is zero as a result of a business closure.

### Executive Summary - Expenditure by Fund

- Expenditures are \$17.3M or 20% of budget as compared to \$17.3M or 21% prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$48.9M, an increase of \$1M from December 2016, given year-to-date revenue is greater than expenditures.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$74M, an increase of \$1M from December 2016. This is a result of year-to-date investment returns.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

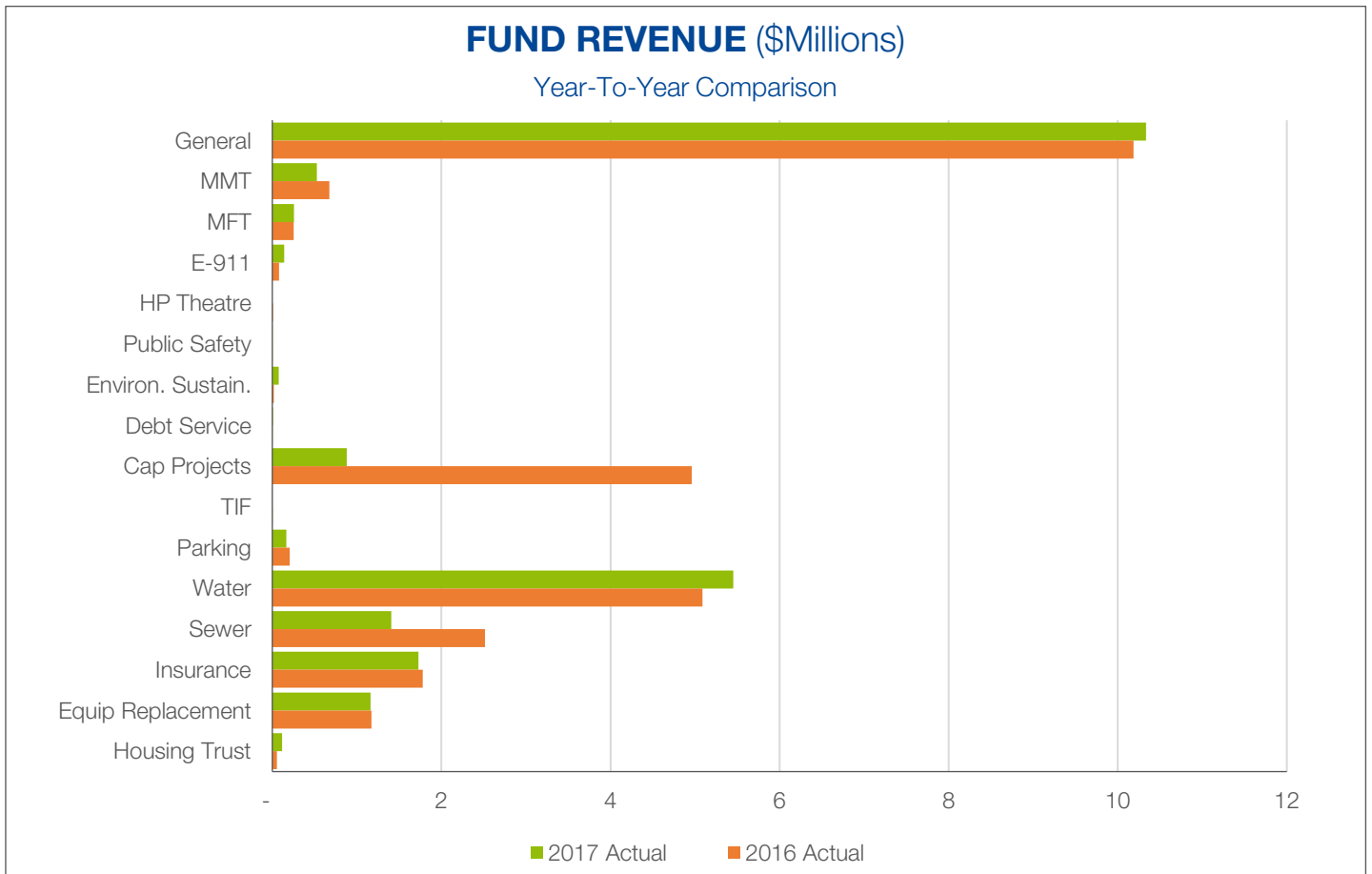
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget<sup>2</sup> and unaudited fund balance as of January 1, 2017.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2017 (unaudited)</b>	<b>18,054,783</b>
2017 Revenue	39,608,898
2017 Operating Expenditures	(32,613,924)
2017 Capital Expenditures, Debt, Transfers	(4,901,324)
<b>Projected Fund Balance - December 31, 2017 (unaudited)</b>	<b>20,148,433</b>
% of Operating Expenditures	61.78%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through April 30, 2017.

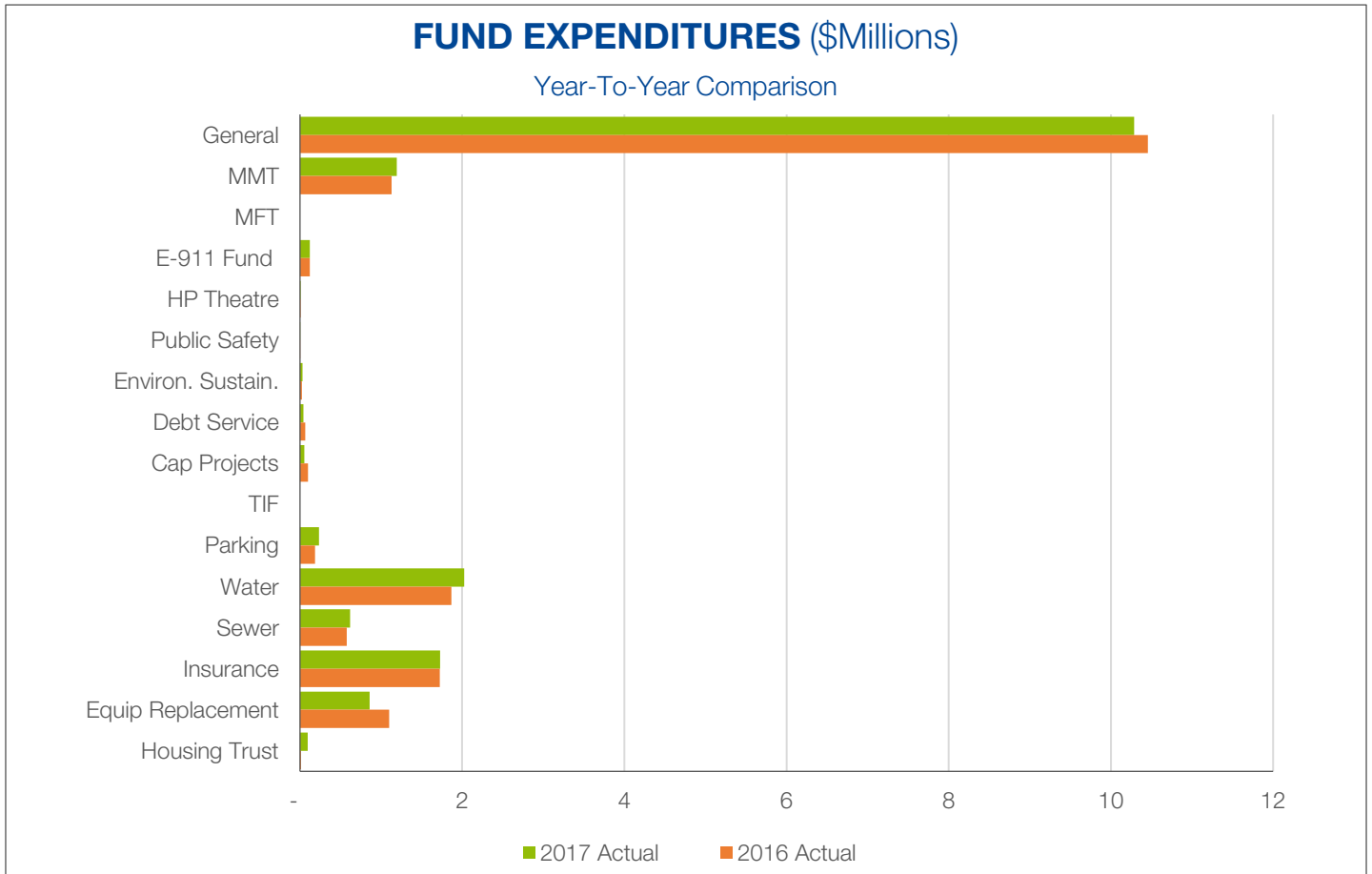
**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
**April 30, 2017**



Fund	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
↑ General	39,608,898	10,334,308	26.09%	10,186,962	31.46%
↑ Multi-Modal Transportation (MMT)	4,406,256	528,517	11.99%	674,521	15.65%
↑ Motor Fuel Tax (MFT)	750,900	256,507	34.16%	253,893	33.83%
↑ E911	249,240	142,435	57.15%	79,273	18.47%
↓ Highland Park Theatre	8,250	-	0.00%	6,000	36.36%
↑ Public Safety Pension Levy	5,763,868	179	0.00%	505	0.01%
↑ Environmental Sustainability	145,000	77,066	53.15%	19,578	13.50%
↑ Debt Service	3,015,424	7,056	0.23%	5,276	0.18%
↑ Capital Projects	3,161,363	881,327	27.88%	4,962,340	73.47%
↑ Tax Increment Financing (TIF)	216,600	(789)	-0.36%	194	0.17%
↑ Parking	770,600	164,678	21.37%	207,029	25.68%
↑ Water	10,881,294	5,453,356	50.12%	5,088,264	43.47%
↑ Sewer	4,712,824	1,407,915	29.87%	2,516,400	47.93%
↑ Insurance	5,210,980	1,727,347	33.15%	1,779,373	33.88%
↑ Equipment Maintenance & Replacement	3,684,422	1,163,576	31.58%	1,173,808	33.79%
↑ Housing Trust	406,325	115,524	28.43%	55,643	11.48%

<b>Grand Total, All Funds</b>	<b>82,992,244</b>	<b>22,259,002</b>	<b>26.82%</b>	<b>27,009,059</b>	<b>33.74%</b>
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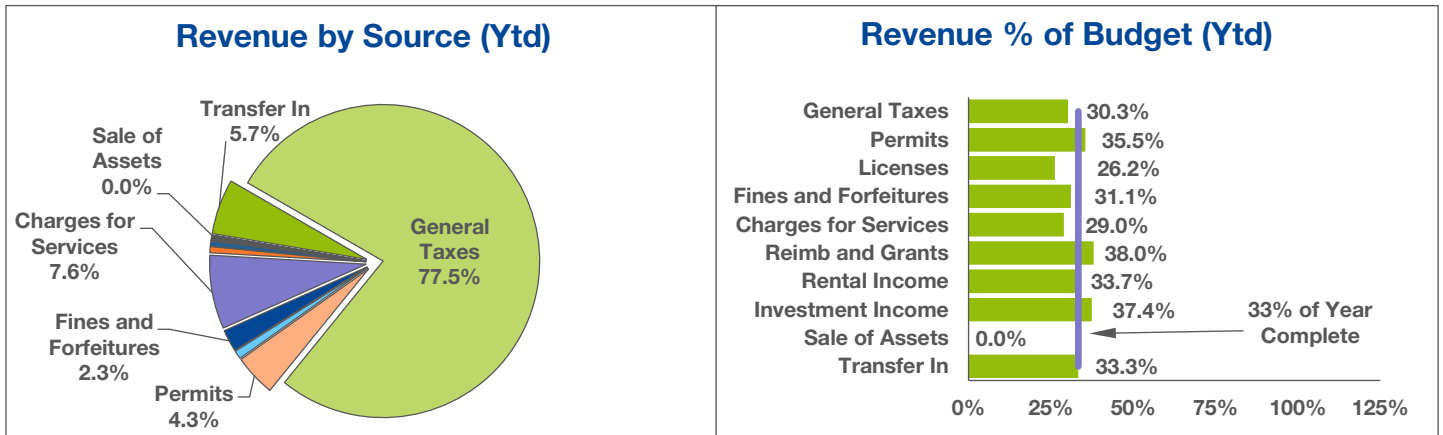
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
**April 30, 2017**



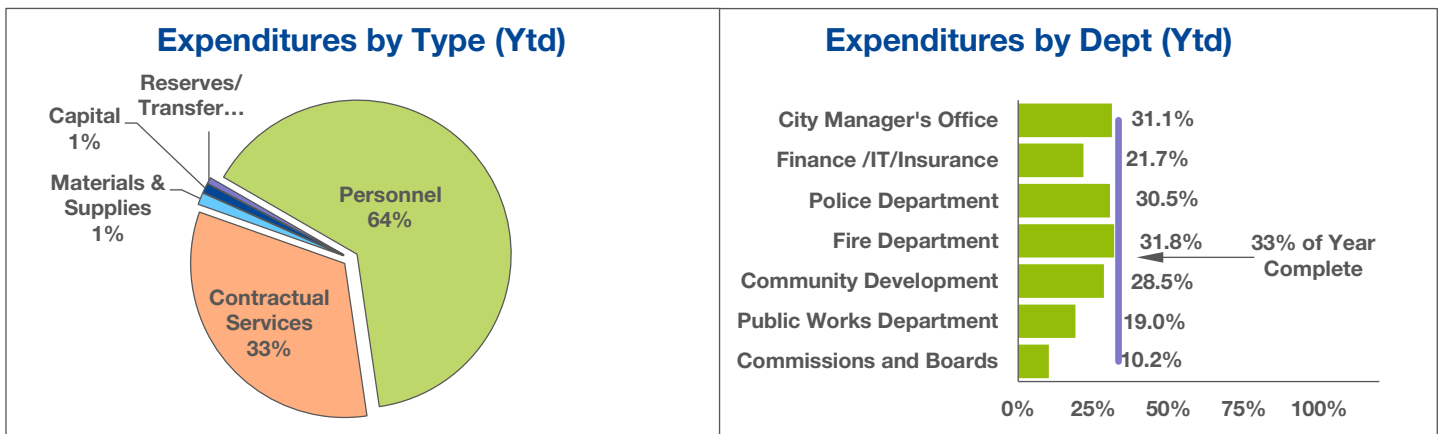
Fund	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
↑ General	37,515,248	10,285,622	27.42%	10,454,897	29.06%
↑ Multi-Modal Transportation (MMT)	4,511,530	1,192,646	26.44%	1,129,578	25.17%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	120,752	31.61%	120,854	28.59%
↑ Highland Park Theatre	24,000	6,555	27.31%	7,048	14.68%
↑ Public Safety Pension Levy	5,763,868	179	0.00%	505	0.01%
↑ Environmental Sustainability	142,970	32,266	22.57%	24,690	17.03%
↑ Debt Service	3,082,778	42,750	1.39%	65,100	2.18%
↑ Capital Projects	5,425,500	54,526	1.00%	97,323	1.93%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	235,300	25.42%	184,968	14.23%
↑ Water	12,512,062	2,023,222	16.17%	1,866,348	14.44%
↑ Sewer	5,848,206	616,219	10.54%	577,826	9.89%
↑ Insurance	5,346,070	1,728,674	32.34%	1,725,134	35.57%
↑ Equipment Maintenance & Replacement	3,937,060	857,171	21.77%	1,098,554	27.38%
↑ Housing Trust	600,609	96,463	16.06%	12,537	3.36%

<b>Grand Total, All Funds</b>	<b>86,952,715</b>	<b>17,292,345</b>	<b>19.89%</b>	<b>17,365,361</b>	<b>20.52%</b>
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**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
**April 30, 2017**



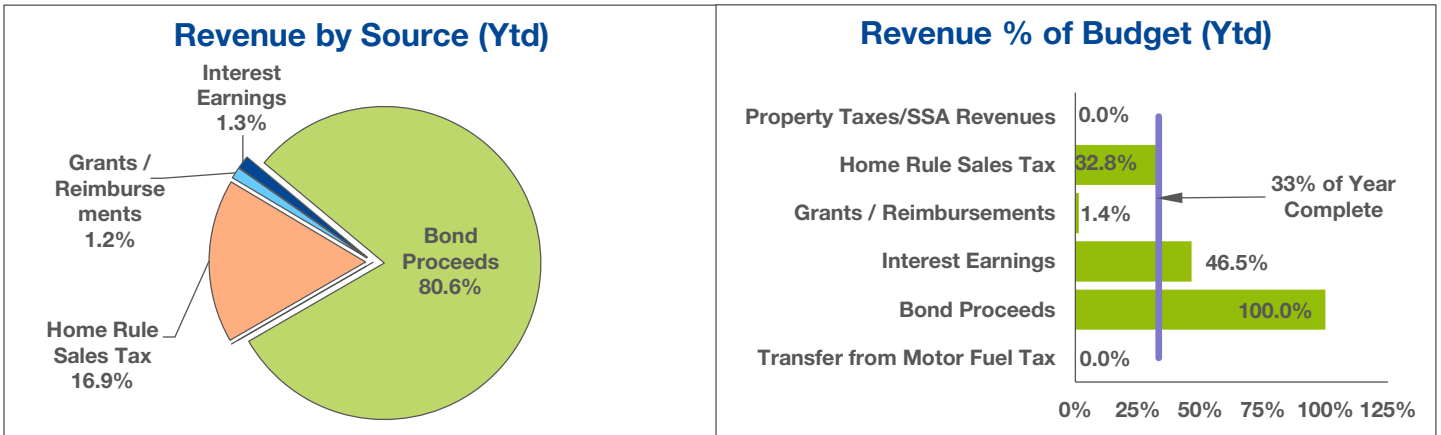
Revenue Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
General Taxes	26,479,200	8,011,500	30.3%	7,958,000	31.2%
Permits	1,258,500	446,500	35.5%	429,600	35.1%
Licenses	338,500	88,800	26.2%	86,300	26.4%
Fines and Forfeitures	755,000	234,900	31.1%	353,800	42.9%
Charges for Services	2,713,100	786,100	29.0%	649,900	32.9%
Reimb and Grants	174,100	66,100	38.0%	31,400	24.6%
Rental Income	169,600	57,200	33.7%	75,800	63.7%
Investment Income	145,200	54,300	37.4%	66,300	54.7%
Sale of Assets	5,810,000	300	0.0%	176,100	16.1%
Transfer In	1,765,700	588,600	33.3%	359,700	33.3%
<b>Total</b>	<b>39,608,900</b>	<b>10,334,300</b>	<b>26.1%</b>	<b>10,186,900</b>	<b>31.5%</b>



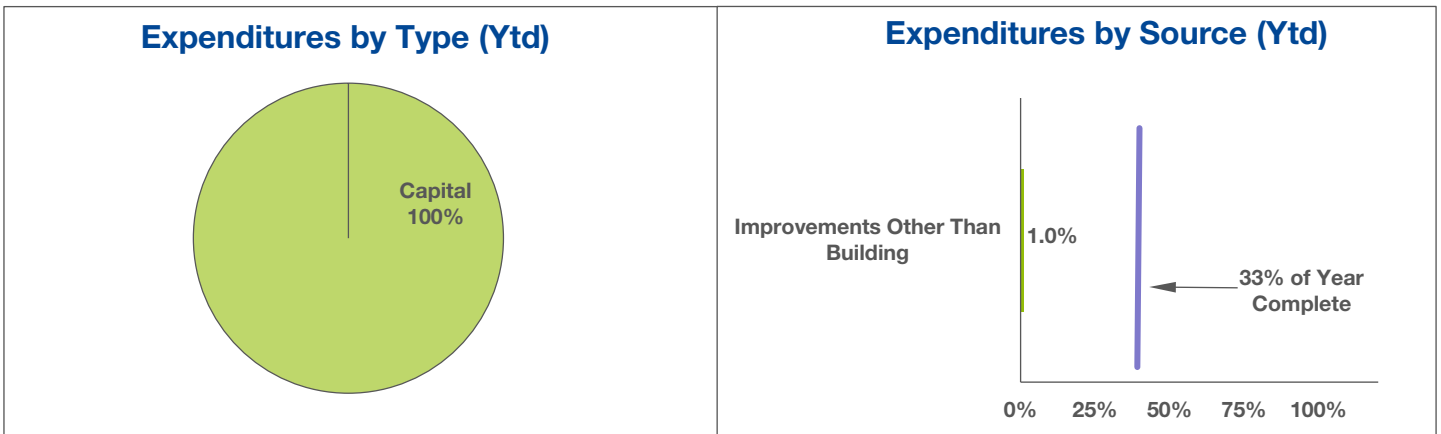
Expenditure Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
City Manager's Office	4,603,700	1,431,400	31.1%	1,061,300	23.1%
Finance /IT/Insurance	5,785,200	1,254,800	21.7%	1,755,100	43.7%
Police Department	10,994,500	3,352,200	30.5%	3,396,300	32.2%
Fire Department	6,970,700	2,219,500	31.8%	2,237,200	31.3%
Community Development	3,271,000	932,500	28.5%	786,600	27.0%
Public Works Department	5,638,400	1,069,500	19.0%	1,184,500	44.4%
Commissions and Boards	251,800	25,700	10.2%	33,900	0.9%
<b>Total</b>	<b>37,515,300</b>	<b>10,285,600</b>	<b>27.4%</b>	<b>10,454,900</b>	<b>29.3%</b>



**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
**April 30, 2017**

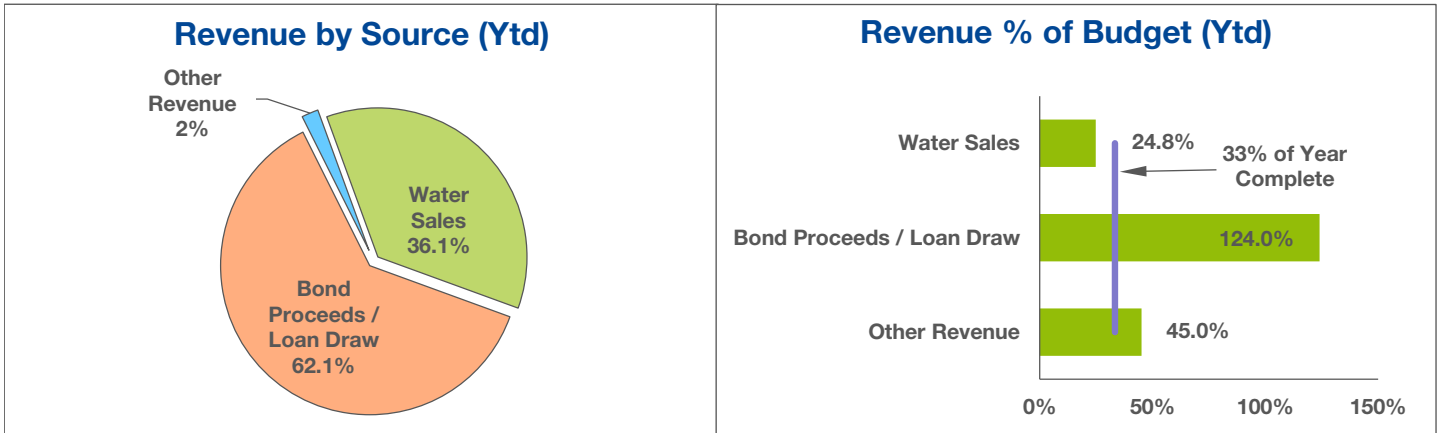


Revenue Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
Property Taxes/SSA Revenues	507,200	-	0.0%	-	0.0%
Home Rule Sales Tax	453,700	148,800	32.8%	150,800	33.1%
Grants / Reimbursements	744,700	10,300	1.4%	88,700	22.5%
Interest Earnings	25,400	11,800	46.5%	7,300	663.6%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.9%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
<b>Total</b>	<b>3,161,400</b>	<b>881,300</b>	<b>27.9%</b>	<b>4,962,300</b>	<b>73.5%</b>

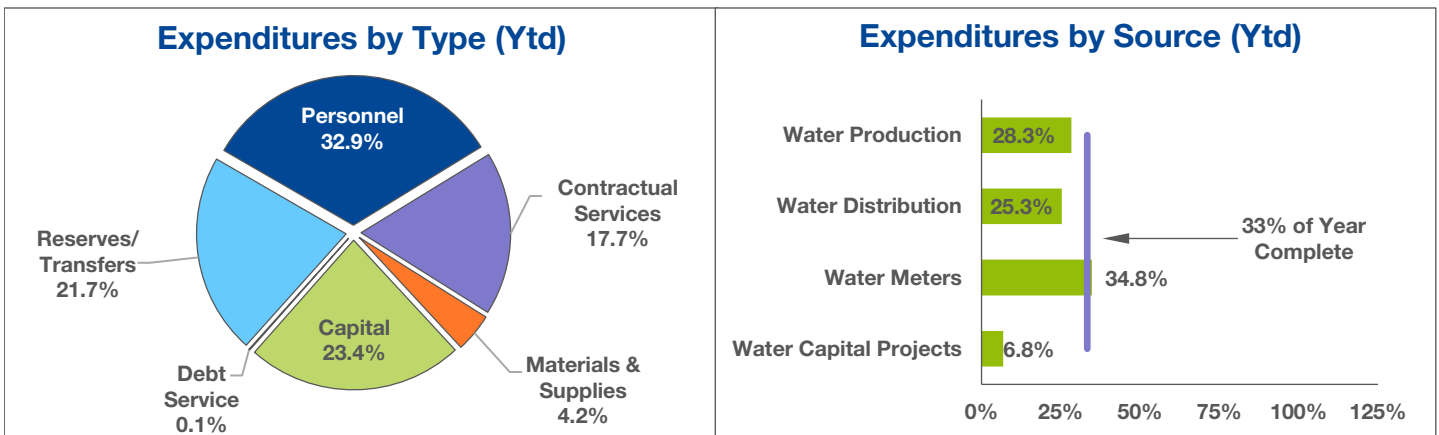


Expenditure Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
Improvements Other Than Building	5,425,500	54,500	1.0%	97,300	1.9%
<b>Total</b>	<b>5,425,500</b>	<b>54,500</b>	<b>1.0%</b>	<b>97,300</b>	<b>1.9%</b>

**CITY OF HIGHLAND PARK**  
**WATER FUND**  
**April 30, 2017**



Revenue Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
Water Sales	7,930,400	1,969,500	24.8%	2,171,900	29.2%
Bond Proceeds / Loan Draw <sup>1</sup>	2,730,000	3,384,400	124.0%	2,818,300	68.8%
Other Revenue	220,900	99,500	45.0%	98,100	53.6%
<b>Total</b>	<b>10,881,300</b>	<b>5,453,400</b>	<b>50.1%</b>	<b>5,088,300</b>	<b>43.5%</b>

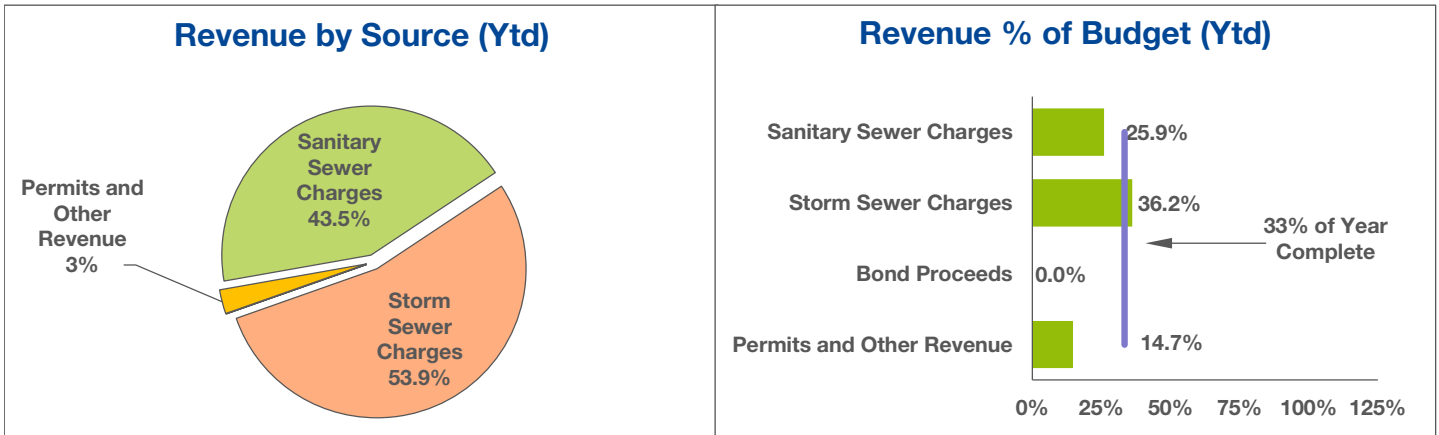


Expenditure Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
Water Production	2,353,300	666,300	28.3%	605,500	24.4%
Water Distribution	1,344,300	340,200	25.3%	313,600	25.3%
Water Meters	1,480,800	514,900	34.8%	428,000	10.7%
Water Capital Projects	7,333,700	501,800	6.8%	519,200	10.0%
<b>Total</b>	<b>12,512,100</b>	<b>2,023,200</b>	<b>16.2%</b>	<b>1,866,300</b>	<b>14.4%</b>

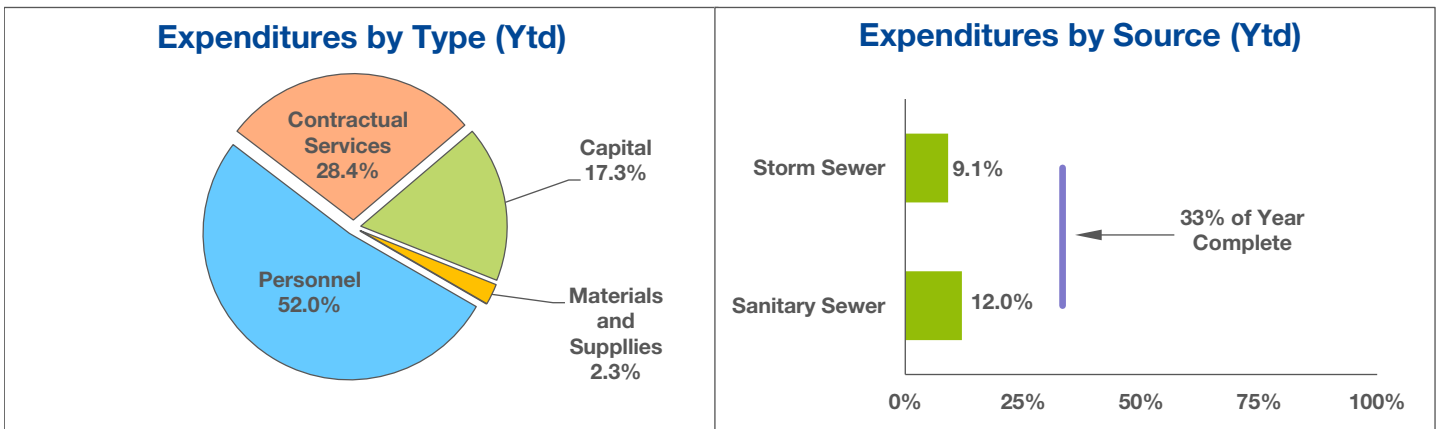
**NOTES:**

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$654,420.

**CITY OF HIGHLAND PARK**  
**SEWER FUND**  
**April 30, 2017**



Revenue Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
Sanitary Sewer Charges	2,364,100	611,800	25.9%	707,100	32.2%
Storm Sewer Charges	2,098,900	759,400	36.2%	760,400	38.9%
Bond Proceeds	-	-	0.0%	1,007,200	100.7%
Permits and Other Revenue	249,800	36,700	14.7%	41,700	41.9%
<b>Total</b>	<b>4,712,800</b>	<b>1,407,900</b>	<b>29.9%</b>	<b>2,516,400</b>	<b>47.9%</b>



Expenditure Source	2017 Annual Budget	2017 Ytd Actual 33%	2017 % of Budget	2016 Ytd Actual 33%	2016 % of Budget
Storm Sewer	2,904,000	263,400	9.1%	223,800	7.7%
Sanitary Sewer	2,944,200	352,800	12.0%	354,000	12.0%
<b>Total</b>	<b>5,848,200</b>	<b>616,200</b>	<b>10.5%</b>	<b>577,800</b>	<b>9.9%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE DETAIL

### April 30, 2017

#### **EXECUTIVE SUMMARY - REVENUE DETAIL**

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

#### **General Fund**

- **State Income Tax** – Revenues of \$884,930, or 27.72% of budget, may be lower due to companies changing their corporation status to achieve a lower income tax filing bracket resulting in lower income tax distributions by the State.

#### **Multi-Modal Transportation Fund**

- **Private Street Snow Plow** – Revenue is lower due to a mild winter and minimal snowfall. As a result, expenditures are reduced for a net impact of zero.

#### **E-911 Fund**

- **Other Services** – Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

**CITY OF HIGHLAND PARK**  
**EXECUTIVE SUMMARY - EXPENDITURE DETAIL**  
**April 30, 2017**

***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (↓), with an annual budget exceeding \$10,000:

**None.**

**NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

April 30, 2017

Fund	2017 Annual Budget	2017 YTD Actual 33%	2017 % of Budget	2016 YTD Actual 33%	2016 % of Budget
<b>111 General</b>					
↑ General Taxes	26,479,156	8,011,485	30.26%	7,957,999	31.23%
↑ Permits	1,258,520	446,510	35.48%	429,619	35.12%
↑ Licenses	338,500	88,820	26.24%	86,281	26.35%
↑ Fines and Forfeitures	755,000	234,869	31.11%	353,768	42.88%
↑ Charges for Services	2,713,100	786,146	28.98%	649,948	32.87%
↑ Reimbursements and Grants	174,109	66,123	37.98%	31,404	24.66%
↑ Rental Income	169,613	57,157	33.70%	75,789	63.68%
↑ Interest Earnings	145,200	54,320	37.41%	66,282	54.64%
↑ Sale of Assets / Payment in Lieu of Taxes	5,810,000	300	0.01%	176,133	16.10%
↑ Contributions and Donations	-	12	0.00%	6	0.00%
↑ Transfers	1,765,700	588,567	33.33%	359,733	33.33%
<b>↑ Total General</b>	<b>39,608,898</b>	<b>10,334,308</b>	<b>26.09%</b>	<b>10,186,962</b>	<b>31.46%</b>
<b>121 Multi-Modal Transportation</b>					
↑ General Taxes	1,664,400	177,074	10.64%	145,278	8.73%
↑ Permits	30,000	12,750	42.50%	7,400	24.67%
↑ Licenses	1,071,700	24,287	2.27%	17,063	1.84%
↑ Fines and Forfeitures	11,000	1,920	17.45%	1,490	18.63%
↓ Charges for Services	75,000	15,064	20.09%	38,586	40.83%
↑ Reimbursements and Grants	1,458,956	297,939	20.42%	464,617	31.88%
↓ Interest Earnings	200	(517)	-258.26%	87	0.00%
↑ Transfers	95,000	-	0.00%	-	0.00%
<b>↑ Total Multi-Modal Transportation</b>	<b>4,406,256</b>	<b>528,517</b>	<b>11.99%</b>	<b>674,521</b>	<b>15.65%</b>
<b>122 Motor Fuel Tax</b>					
↑ General Taxes	750,400	256,281	34.15%	253,674	33.81%
↑ Interest Earnings	500	226	45.15%	219	437.10%
<b>↑ Total Motor Fuel Tax</b>	<b>750,900</b>	<b>256,507</b>	<b>34.16%</b>	<b>253,893</b>	<b>33.83%</b>
<b>124 E-911</b>					
↓ Charges for Services	20,000	-	0.00%	18,592	9.30%
↑ Reimbursements and Grants	229,240	142,561	62.19%	60,631	26.45%
↑ Interest Earnings	-	(126)	0.00%	51	0.00%
<b>↑ Total E-911</b>	<b>249,240</b>	<b>142,435</b>	<b>57.15%</b>	<b>79,273</b>	<b>18.47%</b>
<b>127 HP Theatre</b>					
↓ Rental Income	8,250	-	0.00%	6,000	36.36%
<b>↓ Total Highland Park Theatre</b>	<b>8,250</b>	<b>-</b>	<b>0.00%</b>	<b>6,000</b>	<b>36.36%</b>
<b>128 Public Safety Pension Levy</b>					
↑ General Taxes	5,763,868	179	0.00%	505	0.01%
<b>↑ Total Public Safety Pension</b>	<b>5,763,868</b>	<b>179</b>	<b>0.00%</b>	<b>505</b>	<b>0.01%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

April 30, 2017

Fund	2017 Annual Budget	2017 YTD Actual 33%	2017 % of Budget	2016 YTD Actual 33%	2016 % of Budget
129 Environmental Sustainability					
↑ Charges for Services	145,000	77,197	53.24%	19,531	13.47%
↑ Interest Earnings	-	(131)	0.00%	47	0.00%
<b>↑ Total Environmental Sustainability</b>	<b>145,000</b>	<b>77,066</b>	<b>53.15%</b>	<b>19,578</b>	<b>13.50%</b>
131 Debt Service					
↑ General Taxes	2,934,799	120	0.00%	332	0.01%
↑ Reimbursements and Grants	67,925	-	0.00%	-	0.00%
↑ Interest Earnings	12,700	6,936	54.61%	4,944	32.96%
<b>↑ Total Debt Service</b>	<b>3,015,424</b>	<b>7,056</b>	<b>0.23%</b>	<b>5,276</b>	<b>0.18%</b>
141 Capital Projects					
↑ General Taxes	960,874	148,831	15.49%	150,846	15.66%
↑ Reimbursements and Grants	744,689	10,272	1.38%	88,741	22.46%
↑ Interest Earnings / Bond Proceeds	735,800	722,225	98.16%	4,722,753	101.00%
↑ Transfers	720,000	-	0.00%	-	0.00%
<b>↑ Total Capital Projects</b>	<b>3,161,363</b>	<b>881,327</b>	<b>27.88%</b>	<b>4,962,340</b>	<b>73.47%</b>
143 Tax Increment Financing					
↑ General Taxes	216,600	7	0.00%	5	0.00%
↑ Interest Earnings	-	(796)	0.00%	189	0.00%
<b>↑ Total Tax Increment Financing</b>	<b>216,600</b>	<b>(789)</b>	<b>-0.36%</b>	<b>194</b>	<b>0.17%</b>
211 Parking					
↑ Fines and Forfeitures	192,000	52,515	27.35%	67,138	29.58%
↑ Charges for Services	572,300	110,362	19.28%	137,519	23.99%
↓ Interest Earnings	6,300	1,801	28.58%	2,372	40.21%
<b>↑ Total Parking</b>	<b>770,600</b>	<b>164,678</b>	<b>21.37%</b>	<b>207,029</b>	<b>25.68%</b>
212 Water					
↑ Permits	85,000	56,374	66.32%	46,076	115.19%
↓ Fines and Forfeitures	8,000	2,500	31.25%	2,321	29.02%
↑ Charges for Services	7,955,400	1,979,028	24.88%	2,179,946	29.23%
↑ Reimbursements and Grants	85,230	10,253	12.03%	35,995	45.37%
↑ Interest Earnings / Bond Proceeds	2,747,664	3,405,201	123.93%	2,823,925	68.57%
<b>↑ Total Water</b>	<b>10,881,294</b>	<b>5,453,356</b>	<b>50.12%</b>	<b>5,088,264</b>	<b>43.47%</b>
214 Sewer					
↑ Permits	40,000	19,220	48.05%	17,315	51.69%
↑ Charges for Services	4,498,000	1,382,104	30.73%	1,478,744	35.24%
↑ Reimbursements and Grants	159,524	-	0.00%	7,523	83.59%
↑ Interest Earnings	15,300	6,591	43.08%	1,012,818	100.07%
<b>↑ Total Sewer</b>	<b>4,712,824</b>	<b>1,407,915</b>	<b>29.87%</b>	<b>2,516,400</b>	<b>47.93%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

April 30, 2017

Fund	2017 Annual Budget	2017 YTD Actual 33%	2017 % of Budget	2016 YTD Actual 33%	2016 % of Budget
221 Insurance					
↑ Reimbursements and Grants	1,028,980	390,558	37.96%	367,457	27.27%
↑ Interest Earnings	-	(1,839)	0.00%	571	0.00%
↑ Transfers	4,182,000	1,338,628	32.01%	1,411,346	36.15%
<b>↑ Total Insurance</b>	<b>5,210,980</b>	<b>1,727,347</b>	<b>33.15%</b>	<b>1,779,373</b>	<b>33.88%</b>
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,642,922	1,143,964	31.40%	1,146,067	33.16%
↑ Interest Earnings	16,500	8,212	49.77%	7,236	41.35%
↑ Sale of Assets	25,000	11,400	45.60%	20,505	0.00%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>3,684,422</b>	<b>1,163,576</b>	<b>31.58%</b>	<b>1,173,808</b>	<b>33.79%</b>
321 Housing Trust					
↑ General Taxes	150,000	100,005	66.67%	46,669	31.11%
↑ Permits	30,000	13,500	45.00%	7,275	24.25%
↑ Charges for Services	-	50	0.00%	-	0.00%
↑ Interest Earnings	4,300	1,969	45.80%	1,699	37.76%
<b>↑ Total Housing Trust</b>	<b>406,325</b>	<b>115,524</b>	<b>28.43%</b>	<b>55,643</b>	<b>11.48%</b>
<b>↑ Grand Total, All Funds</b>	<b>82,992,244</b>	<b>22,259,002</b>	<b>26.82%</b>	<b>27,009,059</b>	<b>33.74%</b>



# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

April 30, 2017

Fund	2017 Annual Budget	2017 YTD Actual 33%	2017 % of Budget	2016 YTD Actual 33%	2016 % of Budget
111 General					
↑ City Manager's Office	4,603,653	1,431,428	31.09%	1,061,269	23.05%
↑ Finance Department	5,785,182	1,254,815	21.69%	1,755,117	43.69%
↑ Police Department	10,994,537	3,352,165	30.49%	3,396,279	32.24%
↑ Fire Department	6,970,743	2,219,521	31.84%	2,237,234	31.25%
↑ Community Development	3,270,988	932,508	28.51%	786,583	27.05%
↑ Public Works & Engineering	2,713,379	700,571	25.82%	707,799	26.52%
↑ Facilities	2,924,978	368,939	12.61%	476,670	12.48%
↑ Commissions	251,788	25,675	10.20%	33,944	12.82%
<b>↑ Total General</b>	<b>37,515,248</b>	<b>10,285,622</b>	<b>27.42%</b>	<b>10,454,897</b>	<b>29.06%</b>
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,180,287	873,963	27.48%	818,228	26.24%
↑ Transit Ravinia	268,065	152	0.06%	1,835	0.62%
↑ Transit (PACE)	1,063,178	318,531	29.96%	309,358	28.84%
<b>↑ Total Multi-Modal Transportation</b>	<b>4,511,530</b>	<b>1,192,646</b>	<b>26.44%</b>	<b>1,129,578</b>	<b>25.17%</b>
122 Motor Fuel Tax					
<b>↑ Total Motor Fuel Tax</b>	<b>815,000</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
124 E911					
<b>↑ Total E911</b>	<b>382,050</b>	<b>120,752</b>	<b>31.61%</b>	<b>120,854</b>	<b>28.59%</b>
127 HP Theatre					
<b>↑ Total HP Theatre</b>	<b>24,000</b>	<b>6,555</b>	<b>27.31%</b>	<b>7,048</b>	<b>14.68%</b>
128 Public Safety Pension Levy					
<b>↑ Total Public Safety Pension Levy</b>	<b>5,763,868</b>	<b>179</b>	<b>0.00%</b>	<b>505</b>	<b>0.01%</b>
129 Environmental Sustainability					
<b>↑ Total Environmental Sustainability</b>	<b>142,970</b>	<b>32,266</b>	<b>22.57%</b>	<b>24,690</b>	<b>17.03%</b>
131 Debt Service					
<b>↑ Total Debt Service</b>	<b>3,082,778</b>	<b>42,750</b>	<b>1.39%</b>	<b>65,100</b>	<b>2.18%</b>
141 Capital Projects					
<b>↑ Total Capital Projects</b>	<b>5,425,500</b>	<b>54,526</b>	<b>1.00%</b>	<b>97,323</b>	<b>1.93%</b>
143 Tax Increment Financing					
<b>↑ Total Tax Increment Financing</b>	<b>120,000</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
211 Parking					
↑ Parking Enforcement	405,996	117,189	28.86%	83,717	24.10%
↑ Parking - Indoor, On and Off Street	385,268	84,059	21.82%	84,750	22.01%
↑ Parking Construction and Improvements	134,500	34,052	25.32%	16,500	2.91%
<b>↑ Total Parking</b>	<b>925,764</b>	<b>235,300</b>	<b>25.42%</b>	<b>184,968</b>	<b>14.23%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

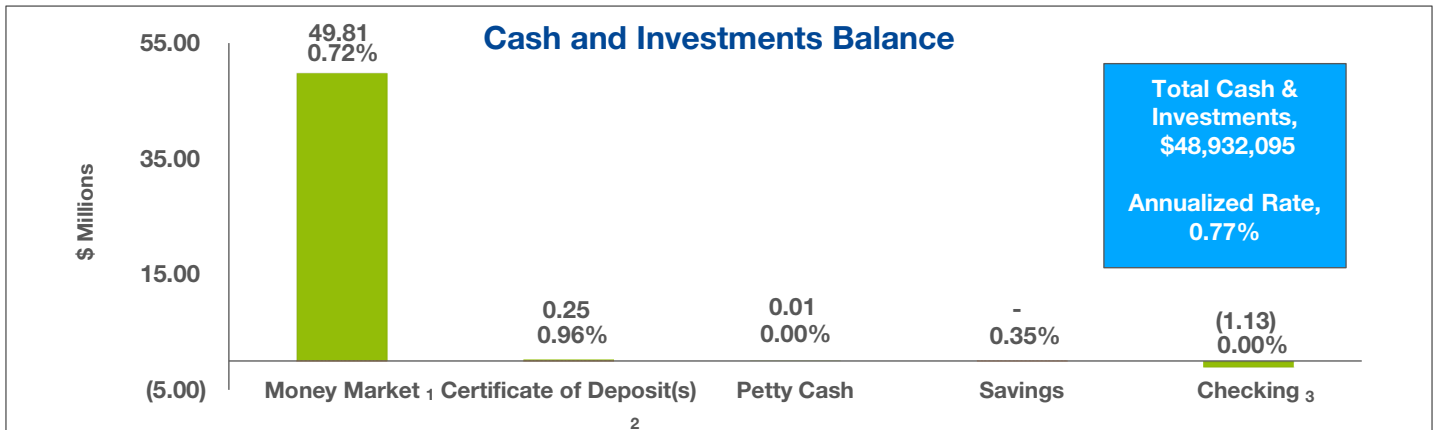
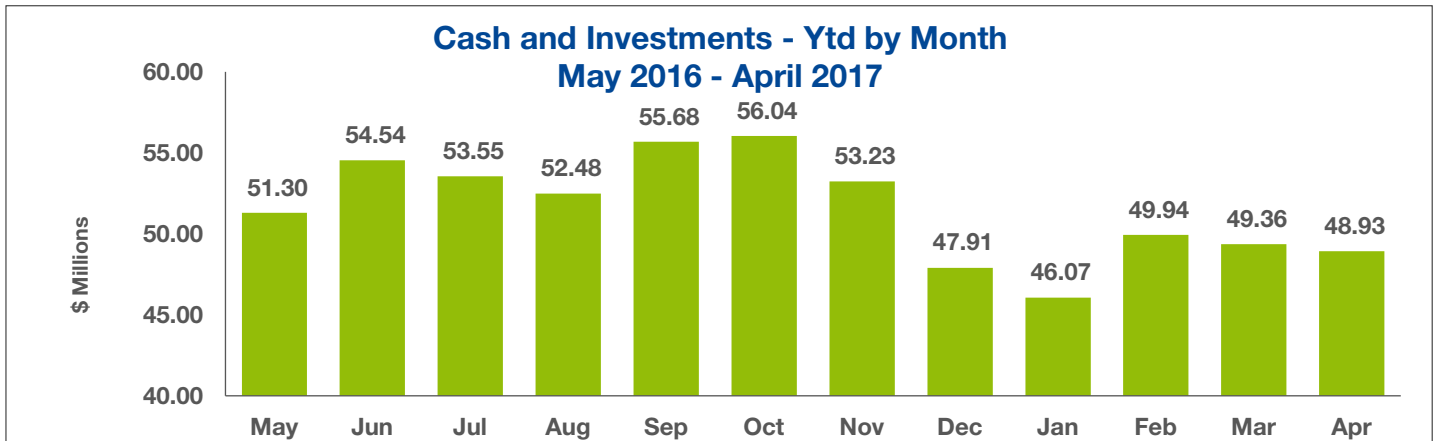
April 30, 2017

Fund	2017 Annual Budget	2017 YTD Actual 33%	2017 % of Budget	2016 YTD Actual 33%	2016 % of Budget
212 Water					
↑ Water Treatment and Production	2,353,305	666,321	28.31%	605,549	24.37%
↑ Water Distribution	1,344,250	340,181	25.31%	313,592	25.31%
↑ Meters	1,480,809	514,900	34.77%	428,013	10.70%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	501,819	6.84%	519,194	9.97%
<b>↑ Total Water</b>	<b>12,512,062</b>	<b>2,023,222</b>	<b>16.17%</b>	<b>1,866,348</b>	<b>14.44%</b>
214 Sewer					
↑ Storm Drainage	2,904,037	263,409	9.07%	223,795	7.70%
↑ Sanitary Sewer Operations	2,944,168	352,810	11.98%	354,031	12.05%
<b>↑ Total Sewer</b>	<b>5,848,206</b>	<b>616,219</b>	<b>10.54%</b>	<b>577,826</b>	<b>9.89%</b>
221 Insurance					
↑ Wellness Program	86,670	36,728	42.38%	5,840	6.62%
<b>↑ Total Insurance</b>	<b>5,346,070</b>	<b>1,728,674</b>	<b>32.34%</b>	<b>1,725,134</b>	<b>35.57%</b>
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,409,092	283,700	20.13%	210,018	16.19%
↑ Police	480,229	175,437	36.53%	178,488	37.95%
↑ Fire	461,372	85,539	18.54%	77,881	27.93%
↑ Public Works	1,586,367	312,495	19.70%	632,167	32.17%
<b>↑ Total Equip. Maint. &amp; Replacement</b>	<b>3,937,060</b>	<b>857,171</b>	<b>21.77%</b>	<b>1,098,554</b>	<b>27.38%</b>
321 Housing Trust					
<b>↑ Total Housing Trust</b>	<b>600,609</b>	<b>96,463</b>	<b>16.06%</b>	<b>12,537</b>	<b>3.36%</b>
<b>↑ Grand Total, All Funds</b>	<b>86,952,715</b>	<b>17,292,345</b>	<b>19.89%</b>	<b>17,365,361</b>	<b>20.52%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

April 30, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>47.91</b>	<b>46.07</b>	<b>49.94</b>	<b>49.36</b>									<b>47.91</b>
Revenue Inc/(Dec)	4.82	7.54	5.78	4.13									22.26
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)	(4.32)									(17.29)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)	(0.23)									(0.16)
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)	0.00									(3.78)
<b>Cash &amp; Invest. (End)</b>	<b>46.07</b>	<b>49.94</b>	<b>49.36</b>	<b>48.93</b>									<b>48.93</b>
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)	(0.42)									1.03

### INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal, liquidity, and yield).

The City has total cash and investments of \$48.9 million diversified in various fixed income options such as checking, savings, CDs, and money market accounts with an aggregate annualized rate of .77%.

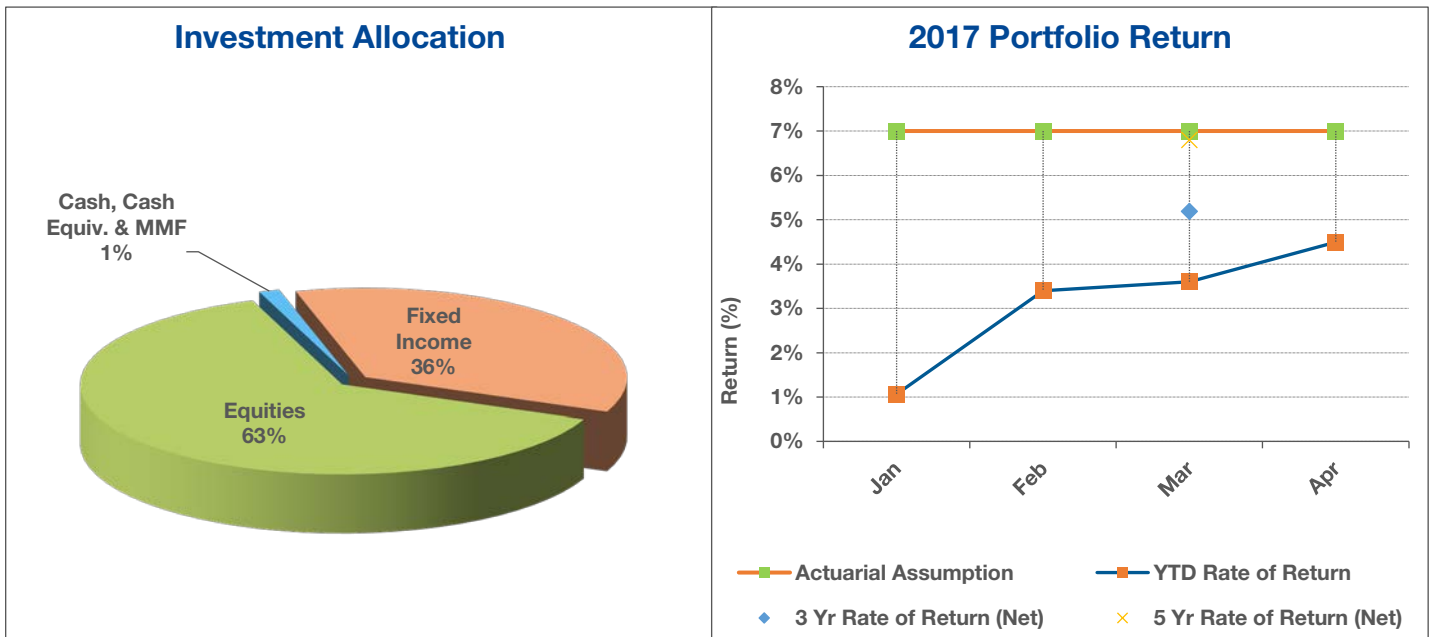
### NOTES:

1. Money Market includes Illinois Funds and Insured Cash Sweep (ICS) with annualized rates of .776% and .860% respectively.
2. The City has a Certificate of Deposit which will yield a 1.56% interest rate and mature in March, 2020.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

### April 30, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.4	0.4	0.4	0.5									0.5
Fixed Income	12.9	13.1	12.9	13.0									13.0
Equities	22.7	23.1	23.0	23.0									23.0
<b>Cash &amp; Investments</b>	<b>36.0</b>	<b>36.6</b>	<b>36.4</b>	<b>36.4</b>									<b>36.4</b>
Accrued Interest	0.1	0.1	0.1	0.1									0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)									(0.0)
<b>Net Position</b>	<b>36.1</b>	<b>36.7</b>	<b>36.4</b>	<b>36.5</b>									<b>36.5</b>

<b>Net Position, Beg.</b>	<b>36.1</b>	<b>36.1</b>	<b>36.7</b>	<b>36.4</b>									<b>36.1</b>
Contributions <sup>1</sup>	0.0	0.0	0.1	0.1									0.2
Inv. Gain/(Loss) <sup>2</sup>	0.4	0.9	0.1	0.3									1.6
Deductions	(0.3)	(0.4)	(0.4)	(0.4)									(1.4)
<b>Change in Position</b>	<b>0.1</b>	<b>0.5</b>	<b>(0.2)</b>	<b>0.0</b>									<b>0.4</b>
<b>Net Position, End</b>	<b>36.1</b>	<b>36.7</b>	<b>36.4</b>	<b>36.5</b>									<b>36.5</b>

Projected Rate of Return	12.8%	20.4%	14.4%	13.5%									13.5%
YTD Rate of Return <sup>3</sup>	1.1%	3.4%	3.6%	4.5%									4.5%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%									7.0%
3 Yr Rate of Return (Net) <sup>4</sup>			5.2%										
5 Yr Rate of Return (Net) <sup>4</sup>			6.8%										

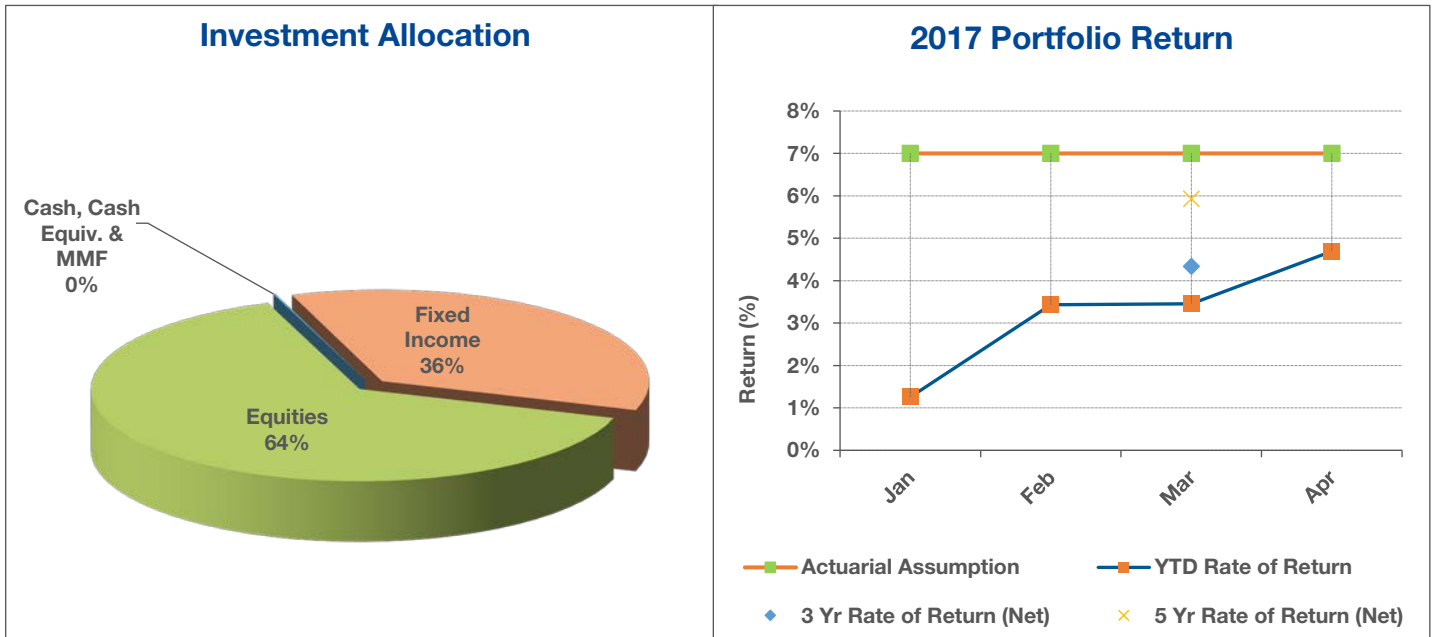
#### NOTES:

- Includes City and member contributions.
- Investment Gain/(Loss) shown net of investment management fees (\$17,183.76 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

### April 30, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0									0.0
Fixed Income	13.3	13.1	13.6	13.3									13.3
Equities	23.7	24.4	23.7	24.1									24.1
<b>Cash &amp; Investments</b>	<b>37.0</b>	<b>37.5</b>	<b>37.3</b>	<b>37.5</b>									<b>37.5</b>
Accrued Interest	0.1	0.1	0.1	0.1									0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)									(0.0)
<b>Net Position</b>	<b>37.1</b>	<b>37.6</b>	<b>37.4</b>	<b>37.5</b>									<b>37.5</b>

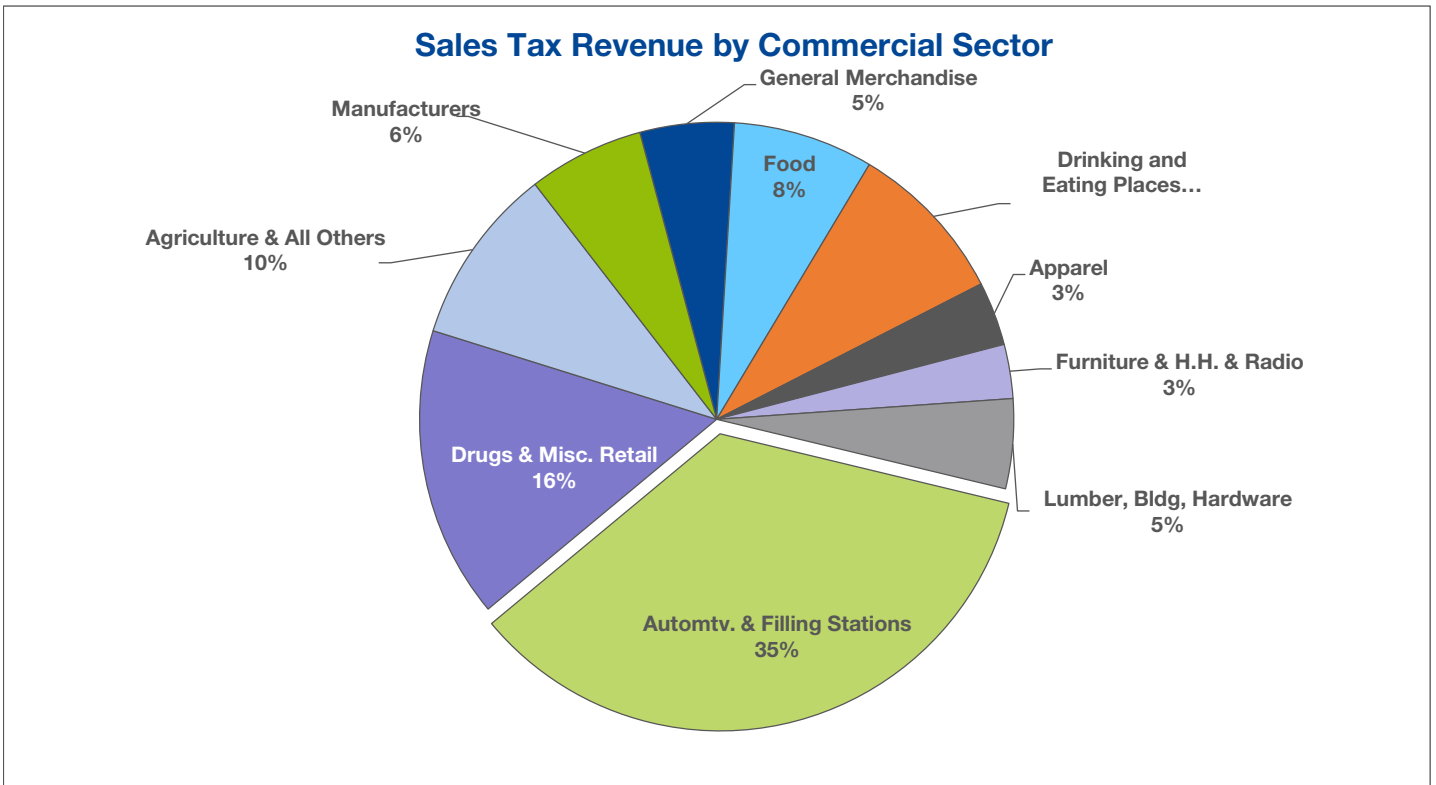
<b>Net Position, Beg.</b>	<b>36.9</b>	<b>37.1</b>	<b>37.6</b>	<b>37.4</b>									<b>36.9</b>
Contributions <sup>1</sup>	0.0	0.0	0.1	0.0									0.2
Inv. Gain/(Loss) <sup>2</sup>	0.5	0.8	0.0	0.5									1.8
Deductions	(0.3)	(0.3)	(0.3)	(0.3)									(1.3)
<b>Change in Position</b>	<b>0.2</b>	<b>0.5</b>	<b>(0.2)</b>	<b>0.2</b>									<b>0.7</b>
<b>Net Position, End</b>	<b>37.1</b>	<b>37.6</b>	<b>37.4</b>	<b>37.5</b>									<b>37.5</b>

Projected Rate of Return	15.1%	20.6%	13.8%	14.1%									14.1%
YTD Rate of Return <sup>3</sup>	1.3%	3.4%	3.5%	4.7%									4.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%									7.0%
3 Yr Rate of Return (Net) <sup>4</sup>			4.3%										
5 Yr Rate of Return (Net) <sup>4</sup>			5.9%										

#### NOTES:

- Includes City and member contributions.
- Investment Gain/(Loss) shown net of investment management fees (\$77,226.38 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

**CITY OF HIGHLAND PARK**  
**REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR**  
**THRU 4th QUARTER 2016**  
**April 30, 2017**



Commercial Sector	Comm. Space <sup>1</sup> Est. Sq. Ft.	2012	2013	2014	2015	2016	Annlz <sup>2</sup> Per Sq. Ft.
General Merchandise	182,235	873,920	835,044	790,793	746,392	675,541	3.71
Food	130,340	1,028,176	1,072,065	1,151,589	1,109,681	1,006,765	7.72
Drinking and Eating Places	198,861	1,124,401	1,126,690	1,151,593	1,166,292	1,170,550	5.89
Apparel	139,411	767,057	535,389	527,030	515,449	457,857	3.28
Furniture & H.H. & Radio	188,890	357,195	399,676	389,492	374,216	388,196	2.06
Lumber, Bldg, Hardware	170,385	531,334	577,905	614,503	649,333	643,242	3.78
Automtv. & Filling Stations	451,975	4,474,567	4,923,879	5,201,189	4,834,947	4,642,709	10.27
Drugs & Misc. Retail	542,755	1,987,809	2,065,855	2,155,211	1,790,749	2,090,336	3.85
Agriculture & All Others	422,375	1,044,870	1,135,761	1,251,609	1,505,263	1,280,069	3.03
Manufacturers	83,345	202,932	231,160	439,854	522,080	831,271	9.97
<b>Total</b>	<b>2,510,572</b>	<b>12,392,261</b>	<b>12,903,424</b>	<b>13,672,863</b>	<b>13,214,402</b>	<b>13,186,536</b>	<b>5.25</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

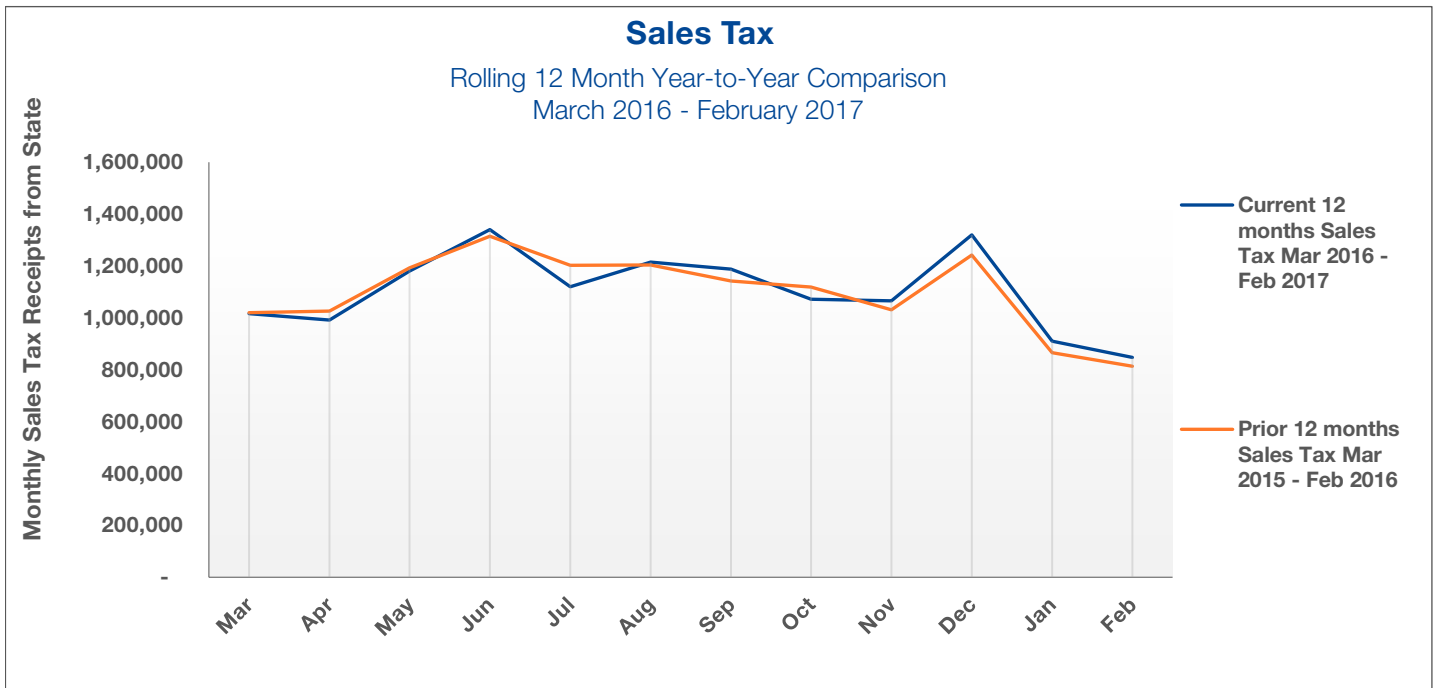
**NOTES:**

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

April 30, 2017

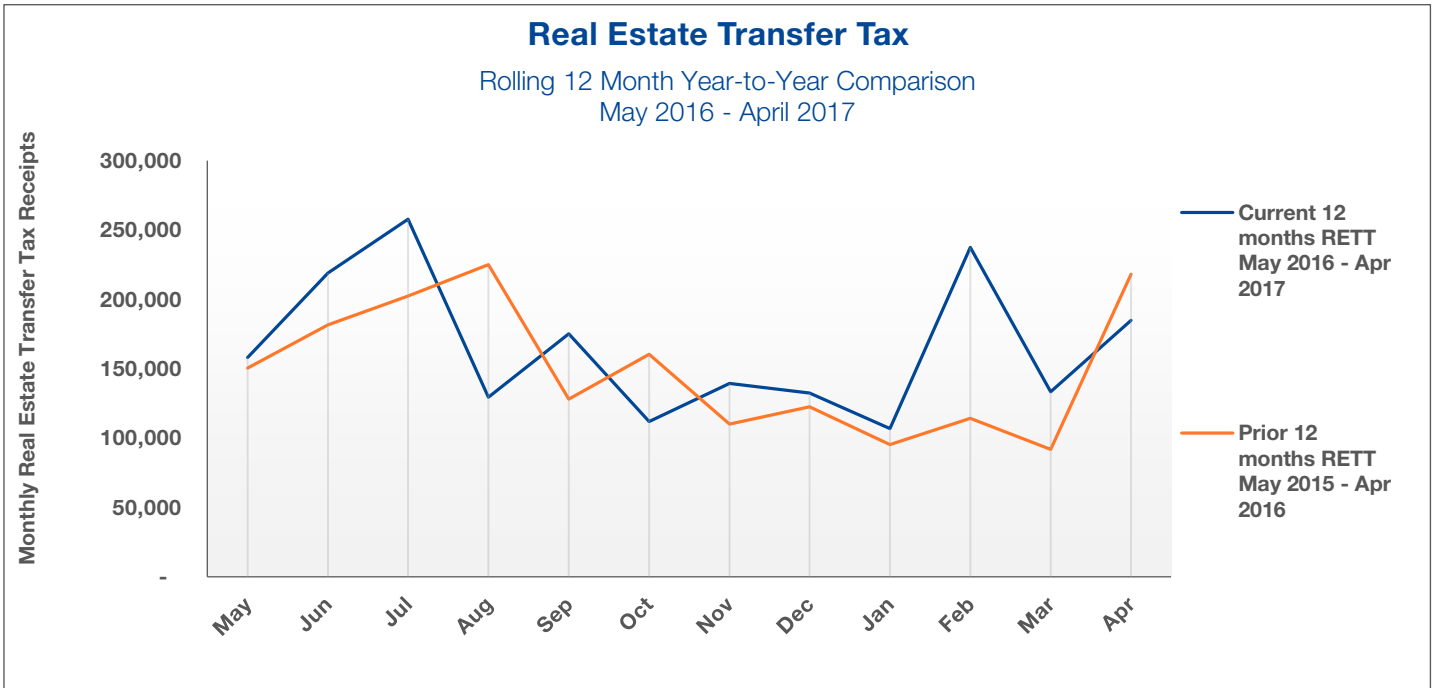


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402	847,409	808,319	13.4%
Mar	980,034	1,041,267	1,020,304	1,016,709		1,010,355	
Apr	1,013,562	1,090,020	1,026,374	992,044		985,844	
May	1,168,904	1,225,725	1,193,275	1,180,059		1,172,684	
Jun	1,227,104	1,310,585	1,314,585	1,340,236		1,331,861	
Jul	1,176,569	1,218,376	1,202,130	1,120,324		1,113,323	
Aug	1,227,591	1,233,526	1,203,293	1,214,604		1,207,014	
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
<b>Total</b>	<b>898,104</b>	<b>13,674,255</b>	<b>13,215,922</b>	<b>13,188,318</b>	<b>1,758,025</b>	<b>13,105,900</b>	

### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

**CITY OF HIGHLAND PARK**  
**REVENUE - REAL ESTATE TRANSFER TAX**  
**April 30, 2017**



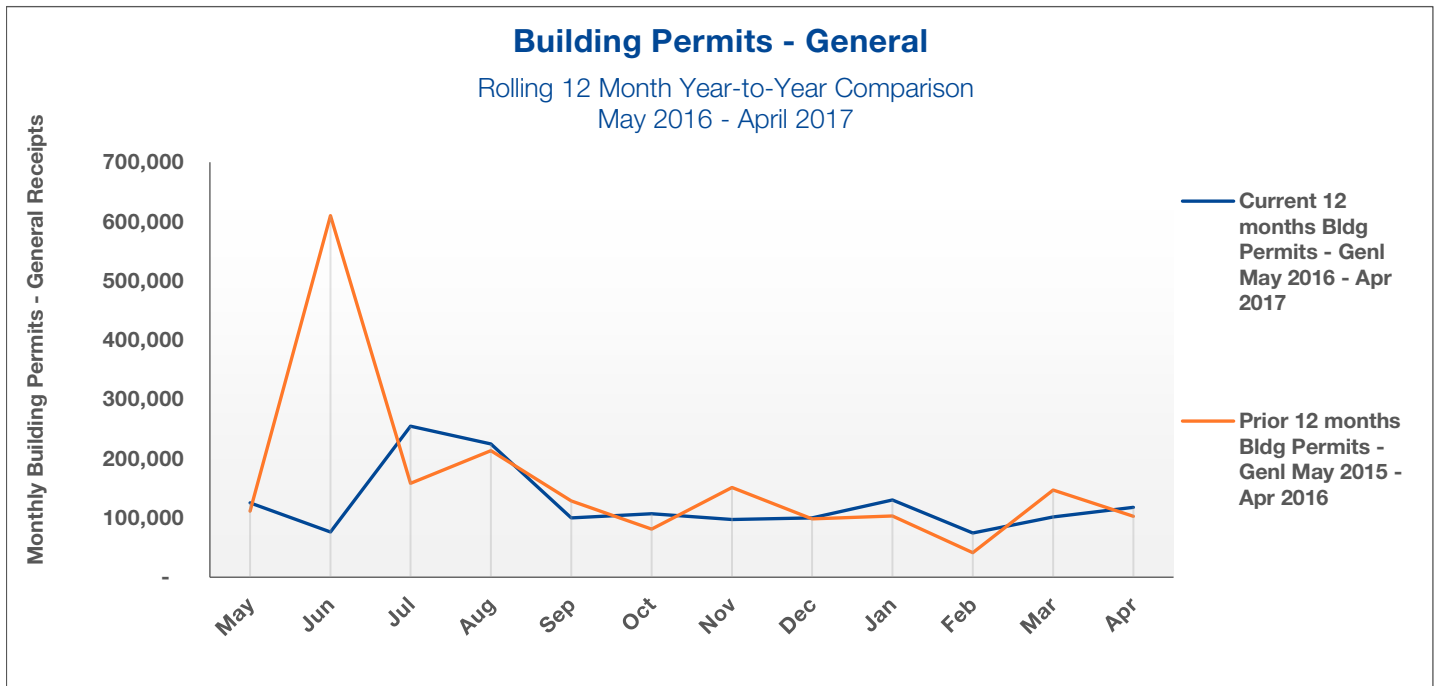
Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128	184,855	244,029	32.1%
May	174,960	165,463	150,645	158,205		176,991	
Jun	185,185	212,873	181,800	219,090		245,105	
Jul	207,850	177,495	202,570	257,890		288,512	
Aug	229,860	225,160	225,175	129,550		144,933	
Sep	221,965	163,070	128,200	175,300		196,115	
Oct	189,610	154,860	160,505	112,020		125,321	
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
<b>Total</b>	<b>1,778,247</b>	<b>1,784,388</b>	<b>1,695,540</b>	<b>1,843,768</b>	<b>662,625</b>	<b>2,062,700</b>	

**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.



**CITY OF HIGHLAND PARK**  
**REVENUE - BUILDING PERMITS - GENERAL**  
**April 30, 2017**



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951	117,934	81,710	36.1%
May	87,628	112,825	111,609	125,578		99,668	
Jun	64,677	101,105	609,890	76,366		60,610	
Jul	132,068	64,839	158,176	254,749		202,188	
Aug	91,397	148,450	213,230	224,568		178,233	
Sep	178,261	201,445	128,588	100,062		79,417	
Oct	111,339	182,731	81,073	107,254		85,125	
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
<b>Total</b>	<b>1,068,428</b>	<b>1,332,660</b>	<b>1,760,500</b>	<b>1,480,457</b>	<b>424,702</b>	<b>1,175,000</b>	

**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.