

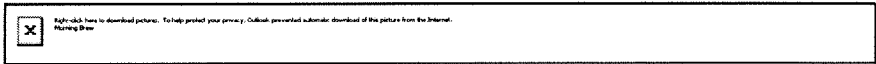
From: Morning Brew <crew@morningbrew.com>
Sent: Wednesday, July 6, 2022 4:02 AM
To: jtorres@cityhpil.com
Subject: ☕ Crude awakening

[EXTERNAL EMAIL]

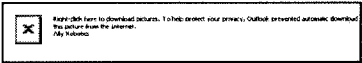


July 06, 2022

[View Online](#) | [Sign Up](#) | [Shop](#)



TOGETHER WITH



Good morning. In “you’re never too old to...” news, yesterday June Huh, 39, of Princeton was awarded the Fields Medal, basically the Nobel Prize for math, despite only first diving into the field at age 23, in his final year of college. He also dropped out of high school to become a poet.

The Fields Medals are handed out once every four years—among the other three recipients this year is Ukrainian professor Maryna Viazovska, who became the second woman ever to win the prize.

—Neal Freyman, Jamie Wilde, Joe Abrams

MARKETS

	Nasdaq	11,322.24	+1.75%
	S&P	3,831.43	+0.16%
	Dow	30,967.82	-0.42%



10-Year

2.825%

-7.0 bps



Bitcoin

\$20,385.28

+2.82%



Oil

\$99.50

-8.24%

*Stock data as of market close, cryptocurrency data as of 7:00pm ET. Here's what these numbers mean.

- **Markets:** Like everyone else, stocks started the morning after the three-day weekend really slow (the S&P was down 2% at one point). But after chugging some Pedialyte, the S&P staged a big comeback in the afternoon to close in the green for the day. More on that big oil plunge in just a sec.

ENERGY

A crude awakening



Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

Yegor Aleyev/TASS via Getty Images

We're kicking off today's Brew with a word you've waited so long to hear: "deflation." It may not be as good as you think, though.

US oil prices collapsed below \$100 a barrel yesterday for the first time since May, accelerating their decline over much of the past month. While that's certainly a hopeful sign for gas prices, it also shows that investors are betting the economy is going to experience a bumpy landing on its way down from its inflationary heights.

Let's dwell on the positive aspects of the oil price plunge a little bit longer, because it's more fun. As oil prices have slid from their peak, so have prices at the pump.

- Retail gasoline prices have now fallen for 21 straight days, which is the longest streak of daily declines since the lockdowns of April 2020.
- The average US gas price right now is \$4.80 a gallon. At those levels, you still want to cry every time you see the needle hovering near "E" on your dashboard, but prices have cooled from a peak above \$5.

Why this is happening: It all comes back to the Fed. In its heavyweight fight to bring inflation back from 40-year highs, the central bank is hiking interest rates to cool off the economy. Investors are betting that demand for fuel from individuals and companies alike is going to drop relative to supply, which to date hasn't dropped off like many predicted

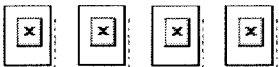
due to the war in Ukraine. Citigroup is perhaps the most bearish of all—yesterday the bank predicted that oil prices could fall to as low as \$65/barrel in the event of a recession.

Commodity prices everywhere are dropping

Oil is just one of many commodities that has hit the downhill over the past several months after skyrocketing in price, suggesting that the Fed's actions to combat inflation are working. Wheat, corn, and soybeans have now all fallen below their prices at the end of March, the WSJ reports.

Copper, the metal that's seen as the best gauge of economic activity because it's used in many different types of products, has dropped to a 17-month low over recession concerns. It's on the brink of a bear market, and every recession of the last 30 years has followed a bear market in copper, per Insider.

Bottom line: The cooling commodities market could be telling us two things: 1) Inflation may be on the way down and 2) the economy may soon hit a rough patch.—*NF*



TOGETHER WITH ALLY ROBOTICS

Labor shortage? Nothing an extra arm can't fix



Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

...Especially when it's an affordable robotic arm with imitation-learning AI.

Ally Robotics produces reliable, cost-friendly robotic arms—at only **30% of the cost of other producers**—to automate service-industry businesses, fill the gaps left by labor shortages, and help grow profits.

Heard of Miso Robotics? Well, the secret sauce behind those fry-cook robots (the ones that inspired a \$40m fundraising round, BTW) is Ally Robotics. In fact, Ally already has \$30m in Miso preorders.

Access to automation has never been simpler, and the collaborative robotics and service-robotics industries make up a combined \$114b market opportunity.


Want in on this cutting-edge potential? Invest in Ally Robotics right here.


WORLD


Tour de headlines



Jim Vondruska/Getty Images

 **21-year-old man charged in Highland Park shooting.** Authorities charged Robert E. Crimo III with seven counts of first-degree murder in the killing of seven people at a July Fourth parade in a Chicago suburb on Monday. Police said that Crimo planned the attack for weeks and dressed up as a woman in order to evade authorities as he fled the area. Both rifles recovered at the scene were bought legally by Crimo, one of which he allegedly used to fire off more than 70 rounds. Police also said that authorities were called to Crimo's house twice in 2019 over threats of violence and suicide—in one of those instances, they confiscated 16 knives, a dagger, and a sword.

 **Two top UK officials quit.** Prime Minister Boris Johnson's hair is probably more disheveled than ever after two key Cabinet ministers, Treasury chief Rishi Sunak and Health Secretary Sajid Javid, resigned within minutes of each other yesterday, plunging Johnson's administration into a fresh crisis. In his resignation letter, Javid wrote that he could "no longer, in good conscience, continue serving in this government" that has been dogged by numerous scandals.

 **Judge sides with drug distributors in landmark opioid lawsuit.** A federal judge ruled that three large drug distributors—AmerisourceBergen, Cardinal Health, and McKesson—were not responsible for fueling the opioid crisis in West Virginia. The judge

said that the companies shipped 51.3 million opioid pills to communities in the state from 2006–2014 to fulfill legal prescriptions written by doctors. West Virginia communities hit hard by the epidemic decided against joining a nationwide settlement to pursue their own legal action. In that settlement reached last year, the three drug distributors and Johnson & Johnson agreed to pay up to \$26 billion to resolve thousands of lawsuits.

INTERNATIONAL

This Chinese data breach is big—no, huge—if true



Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

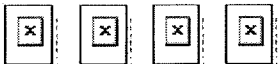
Illustration: Dianna “Mick” McDougall, Photos: Getty Images

“ChinaDan” posted in an online cybercrime forum that they lifted the data of 1 billion Chinese citizens from a Shanghai police database—and they’re selling the entire 24-terabyte trove for 10 bitcoin, or around \$200,000. It’d be one of the biggest data breaches ever...if ChinaDan is telling the truth.

To back up his claim, ChinaDan pulled a Costco and handed out a free sample of 750,000 records. It listed names, phone numbers, addresses, and birth dates—including info for at least one minor. The New York Times and the Wall Street Journal separately confirmed parts of the sample matched actual Chinese residents.

At least one crypto company is raising the alarm: Changpeng Zhao, CEO of the cryptocurrency exchange Binance, tweeted that his threat intelligence team had detected that 1 billion resident records “from one Asian country” were for sale on the dark web, and called on other platforms to step up security measures.

Zoom out: The Chinese government is known for collecting extensive data on citizens, and a breach of this scale could be “potentially incredibly embarrassing,” cybersecurity research scientist Chester Wisniewski told the AP. After being a hot topic on social media platforms Weibo and WeChat this weekend, related posts, articles, and hashtags have been scrubbed by government censors, and accounts that posted about it were suspended.—JW



SCIENCE

76 million-year-old apex carnivore for sale



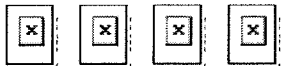
Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

But it doesn't look a day over 70 million.

A Gorgosaurus skeleton with immaculate bone structure is going up for auction later this month, Sotheby's said yesterday. It's not a T. rex (more of a shirt-tail cousin), but you can probably leave out that small detail as your astonished dinner party guests badger you about your new addition to the foyer.

This fossilized skeleton, which measures nearly 10 feet tall and 22 feet long, is the only one in private ownership, with all other Gorgosaurus skeletons being housed in museums. Plus, it's a trendsetter: The dinosaur lived in Montana millions of years before it was cool to move there.

The presale estimate for the dinosaur skeleton is between \$5 million and \$8 million, the AP reports. GorgosaurusDAO, make it happen.—NF



GRAB BAG

Key performance indicators



Cemile Bingol/Getty Images

Stat: Channeling our inner Joey Lucas for today's stat. A new Monmouth poll asked Americans about the biggest concern facing their family, and the No. 1 answer by a mile is...inflation, at 33%. Plus, inflation-related topics like gas prices, the economy, and bills/groceries round out the top four. Other notable responses: safety/crime (2%), climate change/environment (1%), civil rights (1), and Covid (1%).

Quote: "It's okay to get up and go pee."

James Cameron spoke with Empire about the long-awaited (and also just... long) *Avatar* sequel, which hits theaters in December with a three-hour runtime. Using words that aren't appropriate for this newsletter, the director explained that he has no patience for complaints about the length of the film, arguing that people binge an entire season of *Stranger Things* in a day but say they can't sit through a 180-minute movie.

Read: Meet the guy behind RadioShack's horny Twitter account. (Input Mag)

FROM THE CREW

The agenda is out



Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

Drumroll please...we present to you the [full agenda](#) for our first-ever Emerging Tech Brew Summit: The Next Decade of Tech. We can't wait for you to see all the amazing speakers and events that have been planned just for you. Join us September 29 in NYC to experience all the fun firsthand.

[Check out](#) what we have in store, and while you're there don't forget to grab your early bird ticket before prices increase next week.

BREW'S BETS

The Omicron subvariant BA.5 is the dominant strain in new US Covid cases. Here's [what you need to know](#) about it.

Videos that make you go, "Alrighty then!" Check out the [incredible logistics](#) behind weather forecasting.

Rivers run through it: The [mighty Mississippi](#) and all its tributaries.

If it's worth your time, it's in Sidekick: Looking for career advice, entertainment recs, productivity tips, or even tasty recipes? Get it all and more delivered to your inbox for free with Sidekick. [Subscribe here](#).

Last day for a pizza this prize: Take your backyard hosting game to the next level and score a free Gozney Rocbox Pizza Oven (with select purchases) during Outer's 4th of July event. [Shop now](#).*

**This is sponsored advertising content.*

WHAT ELSE IS BREWING

- [Big Olaf Creamery](#), a Florida-based ice cream brand, has been linked to a listeria outbreak that caused 23 reported illnesses and one death, per the CDC.
- [SAS](#), the Scandinavian airline, filed for bankruptcy protection in the US after a pilot strike put even more pressure on its weak financial footing.
- [Twitter](#) sued the Indian government over an order that forces it to block accounts and remove content in the country. India has also threatened criminal action

against Twitter execs who defy the law.

- Subway's menu got a major redesign. Hope they keep the smell, at least.
- FIFA will use AI technology to help referees make offside calls at the World Cup this winter.

GAMES

The puzzle section

Word Search: Anyone who appreciates a good cocktail will enjoy today's Word Search. [Play it here.](#)

Nutritional Facts

We'll give you a list of ingredients for a popular food product, and you have to name the product.

Sugar, Invert Sugar, Corn Syrup, Modified Corn Starch, Contains Less Than 2% Of Tartaric Acid, Citric Acid, Natural And Artificial Flavor, Yellow 6, Red 40, Blue 1, Yellow 5.

How to work with your new Gen Z colleague



Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

Are you having trouble appealing to your Gen Z co-workers? This is *Good Work*, where Morning Brew documents the modern American workplace. [Watch now.](#)

Don't miss out on more from the Brew:

- This week on *Imposters*, Alexis Ohanian discusses why he left Reddit to build an impact-focused VC firm. [Listen](#) or [watch here.](#)



Upgrade your leadership skills, business analysis, or innovative thinking with Morning Brew Accelerators. Early bird pricing ends soon. [Apply now.](#)

SHARE THE BREW

[Share Morning Brew](#) with your friends, acquire free Brew swag, and then acquire more friends as a result of your fresh Brew swag.

We're saying we'll give you free stuff and more friends if you share a link. One link.



Right click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Internet.

Your referral count: 0

Click to Share

Or copy & paste your referral link to others:

morningbrew.com/daily/r/?kid=6a88a5

ANSWER

Sour Patch Kids. Did the acid give it away?



Written by [Neal Freyman](#), [Jamie Wilde](#), and Joseph Abrams

Was this email forwarded to you? Sign up [here](#).

WANT MORE BREW?

Industry news, with a sense of humor →

- [Emerging Tech Brew](#): AI, crypto, space, autonomous vehicles, and more
- [Future Social](#): the Brew's take on the world of social media
- [Marketing Brew](#): the buzziest happenings in marketing and advertising

[ADVERTISE](#) // [CAREERS](#) // [SHOP](#) // [FAQ](#)

Update your email preferences or unsubscribe [here](#).

View our privacy policy [here](#).

Copyright © 2022 Morning Brew. All rights reserved.
22 W 19th St, 4th Floor, New York, NY 10011

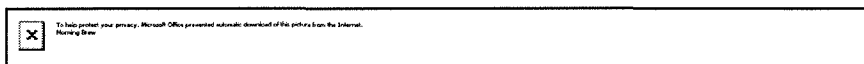
From: Morning Brew <crew@morningbrew.com>
Sent: Wednesday, July 06, 2022 4:07 AM
To: gneukirch@cityhpil.com
Subject: ☕ Crude awakening

[EXTERNAL EMAIL]

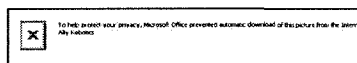


July 06, 2022

[View Online](#) | [Sign Up](#) | [Shop](#)



TOGETHER WITH



Good morning. In “you’re never too old to...” news, yesterday June Huh, 39, of Princeton was awarded the Fields Medal, basically the Nobel Prize for math, despite only first diving into the field at age 23, in his final year of college. He also dropped out of high school to become a poet.

The Fields Medals are handed out once every four years—among the other three recipients this year is Ukrainian professor Maryna Viazovska, who became the second woman ever to win the prize.

—Neal Freyman, Jamie Wilde, Joe Abrams

MARKETS



Nasdaq

11,322.24

+1.75%



S&P

3,831.43

+0.16%



Dow

30,967.82

-0.42%



10-Year

2.825%

-7.0 bps



Bitcoin

\$20,385.28

+2.82%



Oil

\$99.50

-8.24%

*Stock data as of market close, cryptocurrency data as of 7:00pm ET. Here's what these numbers mean.

- **Markets:** Like everyone else, stocks started the morning after the three-day weekend really slow (the S&P was down 2% at one point). But after chugging some Pedialyte, the S&P staged a big comeback in the afternoon to close in the green for the day. More on that big oil plunge in just a sec.

ENERGY

A crude awakening



To help protect your privacy, Microsoft Office prevented automatic download of this picture from the Internet.
OK now

Yegor Aleyev/TASS via Getty Images

We're kicking off today's Brew with a word you've waited so long to hear: "deflation." It may not be as good as you think, though.

US oil prices collapsed below \$100 a barrel yesterday for the first time since May, accelerating their decline over much of the past month. While that's certainly a hopeful sign for gas prices, it also shows that investors are betting the economy is going to experience a bumpy landing on its way down from its inflationary heights.

Let's dwell on the positive aspects of the oil price plunge a little bit longer, because it's more fun. As oil prices have slid from their peak, so have prices at the pump.

- Retail gasoline prices have now fallen for 21 straight days, which is the longest streak of daily declines since the lockdowns of April 2020.
- The average US gas price right now is \$4.80 a gallon. At those levels, you still want to cry every time you see the needle hovering near "E" on your dashboard, but prices have cooled from a peak above \$5.

Why this is happening: It all comes back to the Fed. In its heavyweight fight to bring inflation back from 40-year highs, the central bank is hiking interest rates to cool off the economy. Investors are betting that demand for fuel from individuals and companies alike is going to drop relative to supply, which to date hasn't dropped off like many predicted

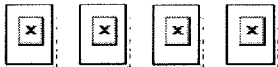
due to the war in Ukraine. Citigroup is perhaps the most bearish of all—yesterday the bank predicted that oil prices could fall to as low as \$65/barrel in the event of a recession.

Commodity prices everywhere are dropping

Oil is just one of many commodities that has hit the downhill over the past several months after skyrocketing in price, suggesting that the Fed's actions to combat inflation are working. Wheat, corn, and soybeans have now all fallen below their prices at the end of March, the WSJ reports.

Copper, the metal that's seen as the best gauge of economic activity because it's used in many different types of products, has dropped to a 17-month low over recession concerns. It's on the brink of a bear market, and every recession of the last 30 years has followed a bear market in copper, per Insider.

Bottom line: The cooling commodities market could be telling us two things: 1) Inflation may be on the way down and 2) the economy may soon hit a rough patch.—NF



TOGETHER WITH ALLY ROBOTICS

Labor shortage? Nothing an extra arm can't fix



To help protect your privacy, Microsoft Office prevented automatic download of this picture from the Internet.
My Pictures

...Especially when it's an affordable robotic arm with imitation-learning AI.

Ally Robotics produces reliable, cost-friendly robotic arms—at only **30% of the cost of other producers**—to automate service-industry businesses, fill the gaps left by labor shortages, and help grow profits.

Heard of Miso Robotics? Well, the secret sauce behind those fry-cook robots (the ones that inspired a \$40m fundraising round, BTW) is Ally Robotics. In fact, Ally already has \$30m in Miso preorders.

Access to automation has never been simpler, and the collaborative robotics and service-robotics industries make up a combined \$114b market opportunity.

Want in on this cutting-edge potential? Invest in Ally Robotics right here.

WORLD

Tour de headlines



To help protect your privacy, Microsoft Office prevented automatic download of this picture from the Internet. Images are still used in the context of a document, or otherwise, as they are shown here.

Jim Vondruska/Getty Images



21-year-old man charged in Highland Park shooting. Authorities charged Robert E. Crimo III with seven counts of first-degree murder in the killing of seven people at a July Fourth parade in a Chicago suburb on Monday. Police said that Crimo planned the attack for weeks and dressed up as a woman in order to evade authorities as he fled the area. Both rifles recovered at the scene were bought legally by Crimo, one of which he allegedly used to fire off more than 70 rounds. Police also said that authorities were called to Crimo's house twice in 2019 over threats of violence and suicide—in one of those instances, they confiscated 16 knives, a dagger, and a sword.



Two top UK officials quit. Prime Minister Boris Johnson's hair is probably more disheveled than ever after two key Cabinet ministers, Treasury chief Rishi Sunak and Health Secretary Sajid Javid, resigned within minutes of each other yesterday, plunging Johnson's administration into a fresh crisis. In his resignation letter, Javid wrote that he could "no longer, in good conscience, continue serving in this government" that has been dogged by numerous scandals.



Judge sides with drug distributors in landmark opioid lawsuit. A federal judge ruled that three large drug distributors—AmerisourceBergen, Cardinal Health, and McKesson—were not responsible for fueling the opioid crisis in West Virginia. The judge

said that the companies shipped 51.3 million opioid pills to communities in the state from 2006–2014 to fulfill legal prescriptions written by doctors. West Virginia communities hit hard by the epidemic decided against joining a nationwide settlement to pursue their own legal action. In that settlement reached last year, the three drug distributors and Johnson & Johnson agreed to pay up to \$26 billion to resolve thousands of lawsuits.

INTERNATIONAL

This Chinese data breach is big—no, huge—if true



To help protect your privacy, Microsoft Office prevented automatic download of this picture from the Internet.

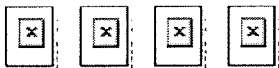
Illustration: Dianna “Mick” McDougall, Photos: Getty Images

“ChinaDan” posted in an online cybercrime forum that they lifted the data of 1 billion Chinese citizens from a Shanghai police database—and they’re selling the entire 24-terabyte trove for 10 bitcoin, or around \$200,000. It’d be one of the biggest data breaches ever... if ChinaDan is telling the truth.

To back up his claim, ChinaDan pulled a Costco and handed out a free sample of 750,000 records. It listed names, phone numbers, addresses, and birth dates—including info for at least one minor. The New York Times and the Wall Street Journal separately confirmed parts of the sample matched actual Chinese residents.

At least one crypto company is raising the alarm: Changpeng Zhao, CEO of the cryptocurrency exchange Binance, tweeted that his threat intelligence team had detected that 1 billion resident records “from one Asian country” were for sale on the dark web, and called on other platforms to step up security measures.

Zoom out: The Chinese government is known for collecting extensive data on citizens, and a breach of this scale could be “potentially incredibly embarrassing,” cybersecurity research scientist Chester Wisniewski told the AP. After being a hot topic on social media platforms Weibo and WeChat this weekend, related posts, articles, and hashtags have been scrubbed by government censors, and accounts that posted about it were suspended.—JW



SCIENCE

76 million-year-old apex carnivore for sale



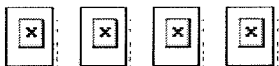
To help protect your privacy, Microsoft Office prevented automatic download of this picture from the Internet.

But it doesn't look a day over 70 million.

A Gorgosaurus skeleton with immaculate bone structure is going up for auction later this month, Sotheby's said yesterday. It's not a T. rex (more of a shirt-tail cousin), but you can probably leave out that small detail as your astonished dinner party guests badger you about your new addition to the foyer.

This fossilized skeleton, which measures nearly 10 feet tall and 22 feet long, is the only one in private ownership, with all other Gorgosaurus skeletons being housed in museums. Plus, it's a trendsetter: The dinosaur lived in Montana millions of years before it was cool to move there.

The presale estimate for the dinosaur skeleton is between \$5 million and \$8 million, the AP reports. GorgosaurusDAO, make it happen.—NF



GRAB BAG

Key performance indicators



To help protect your privacy, Outlook Office prevented automatic download of this picture from the Internet.

Stat: Channeling our inner Joey Lucas for today's stat. A new Monmouth poll asked Americans about the biggest concern facing their family, and the No. 1 answer by a mile is...inflation, at 33%. Plus, inflation-related topics like gas prices, the economy, and bills/groceries round out the top four. Other notable responses: safety/crime (2%), climate change/environment (1%), civil rights (1), and Covid (1%).

Quote: "It's okay to get up and go pee."

James Cameron spoke with Empire about the long-awaited (and also just... long) *Avatar* sequel, which hits theaters in December with a three-hour runtime. Using words that aren't appropriate for this newsletter, the director explained that he has no patience for complaints about the length of the film, arguing that people binge an entire season of *Stranger Things* in a day but say they can't sit through a 180-minute movie.

Read: Meet the guy behind RadioShack's horny Twitter account. (Input Mag)

FROM THE CREW

The agenda is out



To help protect your privacy, Microsoft Office prevented automatic download of this picture from the Internet.
[Click here to download pictures from the Internet.](#)

Drumroll please... we present to you the [full agenda](#) for our first-ever Emerging Tech Brew Summit: The Next Decade of Tech. We can't wait for you to see all the amazing speakers and events that have been planned just for you. Join us September 29 in NYC to experience all the fun firsthand.

[Check out](#) what we have in store, and while you're there don't forget to grab your early bird ticket before prices increase next week.

BREW'S BETS

The Omicron subvariant BA.5 is the dominant strain in new US Covid cases. Here's [what you need to know](#) about it.

Videos that make you go, "Alrighty then!" Check out the [incredible logistics](#) behind weather forecasting.

Rivers run through it: The [mighty Mississippi](#) and all its tributaries.

If it's worth your time, it's in Sidekick: Looking for career advice, entertainment recs, productivity tips, or even tasty recipes? Get it all and more delivered to your inbox for free with Sidekick. [Subscribe here](#).

Last day for a pizza this prize: Take your backyard hosting game to the next level and score a free Gozney Roccbox Pizza Oven (with select purchases) during Outer's 4th of July event. [Shop now](#).*

**This is sponsored advertising content.*

WHAT ELSE IS BREWING

- [Big Olaf Creamery](#), a Florida-based ice cream brand, has been linked to a listeria outbreak that caused 23 reported illnesses and one death, per the CDC.
- [SAS](#), the Scandinavian airline, filed for bankruptcy protection in the US after a pilot strike put even more pressure on its weak financial footing.
- [Twitter](#) sued the Indian government over an order that forces it to block accounts and remove content in the country. India has also threatened criminal action

against Twitter execs who defy the law.

- Subway's menu got a major redesign. Hope they keep the smell, at least.
- FIFA will use AI technology to help referees make offside calls at the World Cup this winter.

GAMES

The puzzle section

Word Search: Anyone who appreciates a good cocktail will enjoy today's Word Search. [Play it here.](#)

Nutritional Facts

We'll give you a list of ingredients for a popular food product, and you have to name the product.

Sugar, Invert Sugar, Corn Syrup, Modified Corn Starch, Contains Less Than 2% Of Tartaric Acid, Citric Acid, Natural And Artificial Flavor, Yellow 6, Red 40, Blue 1, Yellow 5.

How to work with your new Gen Z colleague



To help protect your privacy, Outlook Office prevented automatic download of this picture from the Internet.
How to work with your new Gen Z colleague

Are you having trouble appealing to your Gen Z co-workers? This is *Good Work*, where Morning Brew documents the modern American workplace. [Watch now.](#)

Don't miss out on more from the Brew:

🔔 This week on *Imposters*, Alexis Ohanian discusses why he left Reddit to build an impact-focused VC firm. [Listen](#) or [watch here.](#)



Upgrade your leadership skills, business analysis, or innovative thinking with Morning Brew Accelerators. Early bird pricing ends soon. [Apply now.](#)

SHARE THE BREW

[Share Morning Brew](#) with your friends, acquire free Brew swag, and then acquire more friends as a result of your fresh Brew swag.

We're saying we'll give you free stuff and more friends if you share a link. One link.



Your referral count: 0

Click to Share

Or copy & paste your referral link to others:

morningbrew.com/daily/r/?kid=d1d6f4dd

ANSWER

Sour Patch Kids. Did the acid give it away?



Written by [Neal Freyman](#), [Jamie Wilde](#), and Joseph Abrams

Was this email forwarded to you? Sign up [here](#).

WANT MORE BREW?

Industry news, with a sense of humor →

- [Emerging Tech Brew](#): AI, crypto, space, autonomous vehicles, and more
- [Future Social](#): the Brew's take on the world of social media
- [Marketing Brew](#): the buzziest happenings in marketing and advertising

[ADVERTISE](#) // [CAREERS](#) // [SHOP](#) // [FAQ](#)

Update your email preferences or unsubscribe [here](#).
View our privacy policy [here](#).

Copyright © 2022 Morning Brew. All rights reserved.
22 W 19th St, 4th Floor, New York, NY 10011

From: Morning Brew <crew@morningbrew.com>
Sent: Wednesday, July 6, 2022 4:07 AM
To: chersch@cityhpil.com
Subject: ☕ Crude awakening

[EXTERNAL EMAIL]

July 06, 2022

[View Online](#) | [Sign Up](#) | [Shop](#)



MORNING BREW



Good morning. In “you’re never too old to...” news, yesterday June Huh, 39, of Princeton was awarded the Fields Medal, basically the Nobel Prize for math, despite only first diving into the field at age 23, in his final year of college. He also dropped out of high school to become a poet.

The Fields Medals are handed out once every four years—among the other three recipients this year is Ukrainian professor Maryna Viazovska, who became the second woman ever to win the prize.

—Neal Freyman, Jamie Wilde, Joe Abrams

MARKETS



Nasdaq

11,322.24

+1.75%



S&P

3,831.43

+0.16%



Dow

30,967.82

-0.42%



10-Year

2.825%

-7.0 bps



Bitcoin

\$20,385.28

+2.82%



Oil

\$99.50

-8.24%

*Stock data as of market close, cryptocurrency data as of 7:00pm ET. Here's what these numbers mean.

- **Markets:** Like everyone else, stocks started the morning after the three-day weekend really slow (the S&P was down 2% at one point). But after chugging some Pedialyte, the S&P staged a big comeback in the afternoon to close in the green for the day. More on that big oil plunge in just a sec.

ENERGY

A crude awakening



Yegor Aleyev\TASS via Getty Images

We're kicking off today's Brew with a word you've waited so long to hear: "deflation." It may not be as good as you think, though.

US oil prices collapsed below \$100 a barrel yesterday for the first time since May, accelerating their decline over much of the past month. While that's certainly a hopeful

sign for gas prices, it also shows that investors are betting the economy is going to experience a bumpy landing on its way down from its inflationary heights.

Let's dwell on the positive aspects of the oil price plunge a little bit longer, because it's more fun. As oil prices have slid from their peak, so have prices at the pump.

- Retail gasoline prices have now fallen for 21 straight days, which is the longest streak of daily declines since the lockdowns of April 2020.
- The average US gas price right now is \$4.80 a gallon. At those levels, you still want to cry every time you see the needle hovering near "E" on your dashboard, but prices have cooled from a peak above \$5.

Why this is happening: It all comes back to the Fed. In its heavyweight fight to bring inflation back from 40-year highs, the central bank is hiking interest rates to cool off the economy. Investors are betting that demand for fuel from individuals and companies alike is going to drop relative to supply, which to date hasn't dropped off like many predicted due to the war in Ukraine. Citigroup is perhaps the most bearish of all—yesterday the bank predicted that oil prices could fall to as low as \$65/barrel in the event of a recession.

Commodity prices everywhere are dropping

Oil is just one of many commodities that has hit the downhill over the past several months after skyrocketing in price, suggesting that the Fed's actions to combat inflation are working. Wheat, corn, and soybeans have now all fallen below their prices at the end of March, the WSJ reports.

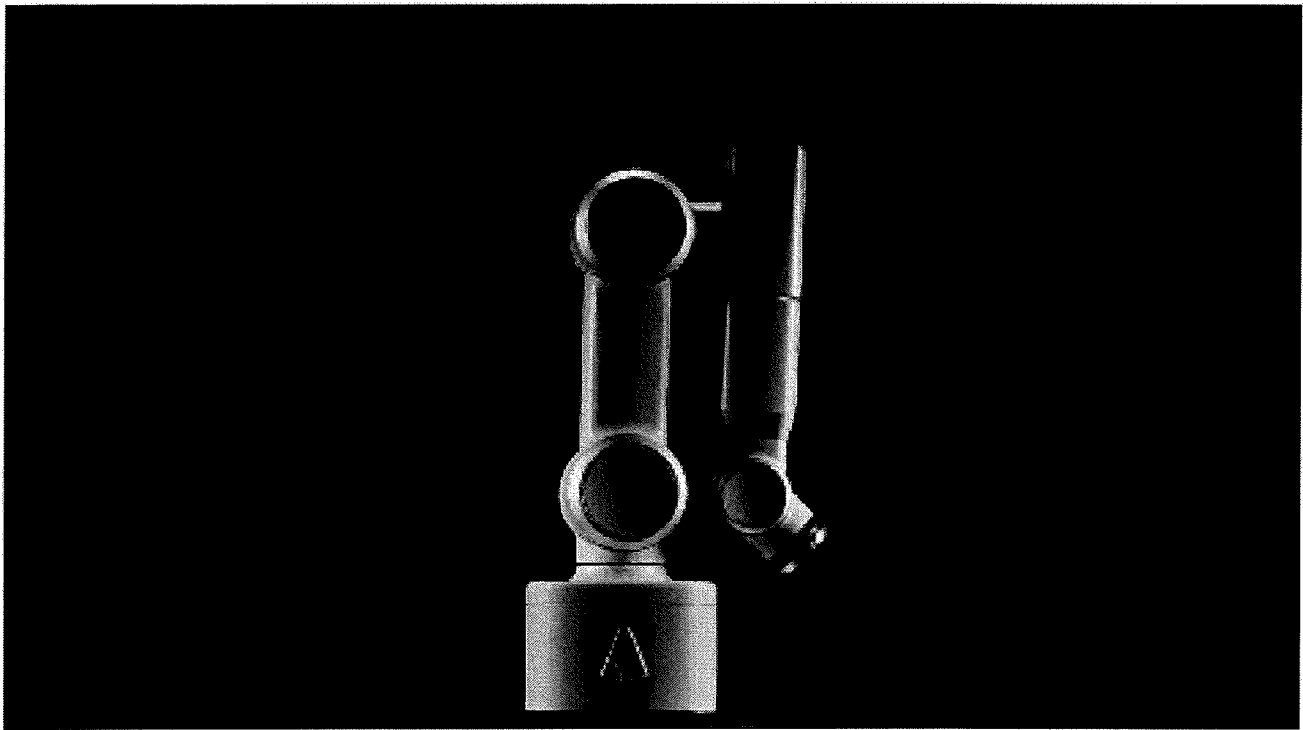
Copper, the metal that's seen as the best gauge of economic activity because it's used in many different types of products, has dropped to a 17-month low over recession concerns. It's on the brink of a bear market, and every recession of the last 30 years has followed a bear market in copper, per Insider.

Bottom line: The cooling commodities market could be telling us two things: 1) Inflation may be on the way down and 2) the economy may soon hit a rough patch.—NF



TOGETHER WITH ALLY ROBOTICS

Labor shortage? Nothing an extra arm can't fix



...Especially when it's an affordable robotic arm with imitation-learning AI.

Ally Robotics produces reliable, cost-friendly robotic arms—at only **30% of the cost of other producers**—to automate service-industry businesses, fill the gaps left by labor shortages, and help grow profits.

Heard of Miso Robotics? Well, the secret sauce behind those fry-cook robots (the ones that inspired a \$40m fundraising round, BTW) is Ally Robotics. In fact, Ally already has \$30m in Miso preorders.

Access to automation has never been simpler, and the collaborative robotics and service-robotics industries make up a combined \$114b market opportunity.

Want in on this cutting-edge potential? [Invest in Ally Robotics right here.](#)

WORLD

Tour de headlines



Jim Vondruska/Getty Images

🕒 21-year-old man charged in Highland Park shooting. Authorities charged Robert E. Crimo III with seven counts of first-degree murder in the killing of seven people at a July Fourth parade in a Chicago suburb on Monday. Police said that Crimo planned the attack for weeks and dressed up as a woman in order to evade authorities as he fled the area. Both rifles recovered at the scene were bought legally by Crimo, one of which he allegedly used to fire off more than 70 rounds. Police also said that authorities were called to Crimo's house twice in 2019 over threats of violence and suicide—in one of those instances, they confiscated 16 knives, a dagger, and a sword.

🇬🇧 Two top UK officials quit. Prime Minister Boris Johnson's hair is probably more disheveled than ever after two key Cabinet ministers, Treasury chief Rishi Sunak and Health Secretary Sajid Javid, resigned within minutes of each other yesterday, plunging Johnson's administration into a fresh crisis. In his resignation letter, Javid wrote that he could "no longer, in good conscience, continue serving in this government" that has been dogged by numerous scandals.

👨⚖️ Judge sides with drug distributors in landmark opioid lawsuit. A federal judge ruled that three large drug distributors—AmerisourceBergen, Cardinal Health, and McKesson—were not responsible for fueling the opioid crisis in West Virginia. The judge said that the companies shipped 51.3 million opioid pills to communities in the state from 2006–2014 to fulfill legal prescriptions written by doctors. West Virginia communities hit hard by the epidemic decided against joining a nationwide settlement to pursue their own legal action. In that settlement reached last year, the three drug distributors and Johnson

& Johnson agreed to pay up to \$26 billion to resolve thousands of lawsuits.

INTERNATIONAL

This Chinese data breach is big—no, huge—if true



Illustration: Dianna “Mick” McDougall, Photos: Getty Images

“ChinaDan” posted in an online cybercrime forum that they lifted the data of 1 billion Chinese citizens from a Shanghai police database—and they’re selling the entire 24-terabyte trove for 10 bitcoin, or around \$200,000. It’d be one of the biggest data breaches ever...if ChinaDan is telling the truth.

To back up his claim, ChinaDan pulled a Costco and handed out a free sample of 750,000 records. It listed names, phone numbers, addresses, and birth dates—including info for at least one minor. The New York Times and the Wall Street Journal separately confirmed parts of the sample matched actual Chinese residents.

At least one crypto company is raising the alarm: Changpeng Zhao, CEO of the cryptocurrency exchange Binance, tweeted that his threat intelligence team had detected that 1 billion resident records “from one Asian country” were for sale on the dark web, and called on other platforms to step up security measures.

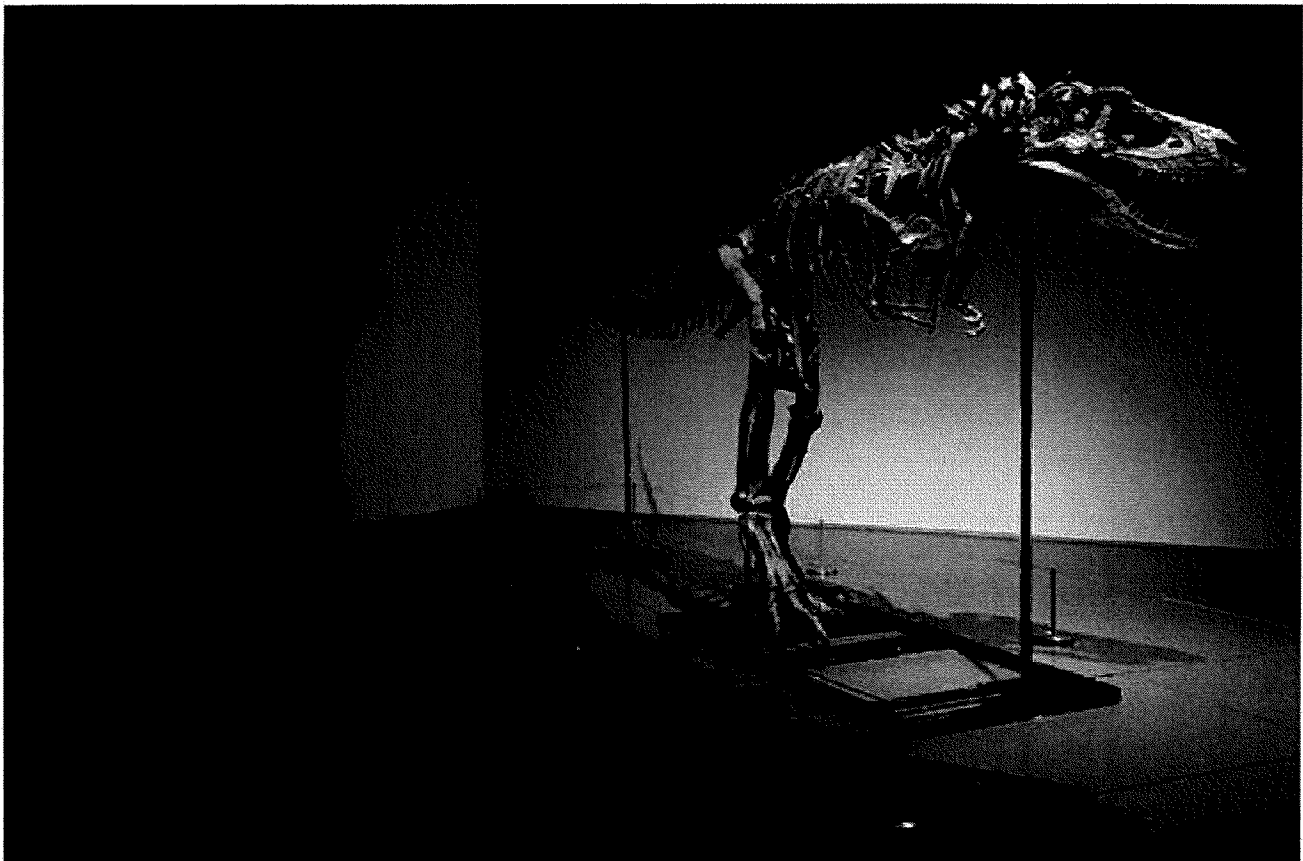
Zoom out: The Chinese government is known for collecting extensive data on citizens,

and a breach of this scale could be “potentially incredibly embarrassing,” cybersecurity research scientist Chester Wisniewski told the AP. After being a hot topic on social media platforms Weibo and WeChat this weekend, related posts, articles, and hashtags have been scrubbed by government censors, and accounts that posted about it were suspended.—JW



SCIENCE

76 million-year-old apex carnivore for sale



Alexi Rosenfeld/Getty Images

But it doesn't look a day over 70 million.

A Gorgosaurus skeleton with immaculate bone structure is going up for auction later this month, Sotheby's said yesterday. It's not a T. rex (more of a shirt-tail cousin), but you can probably leave out that small detail as your astonished dinner party guests badger you about your new addition to the foyer.

This fossilized skeleton, which measures nearly 10 feet tall and 22 feet long, is the only one in private ownership, with all other Gorgosaurus skeletons being housed in museums. Plus, it's a trendsetter: The dinosaur lived in Montana millions of years before it was cool

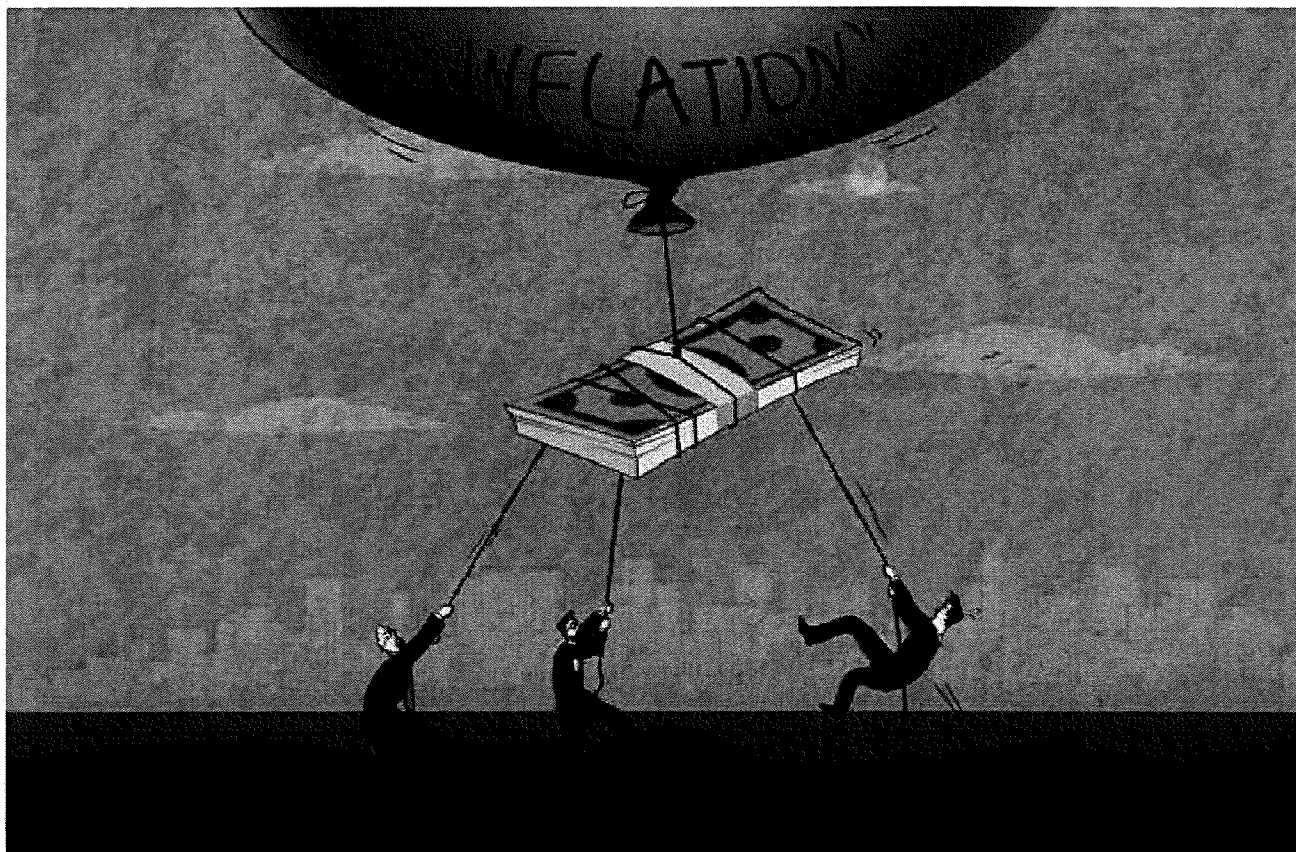
to move there.

The presale estimate for the dinosaur skeleton is between \$5 million and \$8 million, the AP reports. GorgosaurusDAO, make it happen.—NF



GRAB BAG

Key performance indicators



Cemile Bingol/Getty Images

Stat: Channeling our inner Joey Lucas for today's stat. A new [Monmouth poll](#) asked Americans about the biggest concern facing their family, and the No. 1 answer by a mile is...inflation, at 33%. Plus, inflation-related topics like gas prices, the economy, and bills/groceries round out the top four. Other notable responses: safety/crime (2%), climate change/environment (1%), civil rights (1), and Covid (1%).

Quote: "It's okay to get up and go pee."

James Cameron spoke with [Empire](#) about the long-awaited (and also just... long) *Avatar* sequel, which hits theaters in December with a three-hour runtime. Using words that aren't appropriate for this newsletter, the director explained that he has no patience for complaints about the length of the film, arguing that people binge an entire season of

Stranger Things in a day but say they can't sit through a 180-minute movie.

Read: Meet the guy behind RadioShack's horny Twitter account. ([Input Mag](#))

FROM THE CREW

The agenda is out

EMERGING TECH BREW
**THE NEXT DECADE
OF TECH**

SCHEDULE

9:00am >> Registration Grab your event pass & breakfast	10:00am >> Main Stage Hear from ETB & industry leaders	11:30am >> Coffee Break Enjoy coffee with a side of networking	11:45am >> Breakout Rooms Join the convo and dive deeper	12:30pm >> Lunch Enjoy a delicious meal and a break
1:15pm >> Main Stage Hear from ETB & industry leaders	4:00pm >> Happy Hour Celebrate in true Brew fashion			

Drumroll please...we present to you the [full agenda](#) for our first-ever Emerging Tech Brew Summit: The Next Decade of Tech. We can't wait for you to see all the amazing speakers and events that have been planned just for you. Join us September 29 in NYC to experience all the fun firsthand.

[Check out](#) what we have in store, and while you're there don't forget to grab your early bird ticket before prices increase next week.

BREW'S BETS

The Omicron subvariant BA.5 is the dominant strain in new US Covid cases. Here's [what you need to know](#) about it.

Videos that make you go, "Alrighty then!" Check out the [incredible logistics](#) behind weather forecasting.

Rivers run through it: The [mighty Mississippi](#) and all its tributaries.

If it's worth your time, it's in Sidekick: Looking for career advice, entertainment recs, productivity tips, or even tasty recipes? Get it all and more delivered to your inbox for free with Sidekick. [Subscribe here](#).

Last day for a pizza this prize: Take your backyard hosting game to the next level and score a free Gozney Rocbox Pizza Oven (with select purchases) during Outer's 4th of July event. [Shop now](#).*

**This is sponsored advertising content.*

WHAT ELSE IS BREWING

- [Big Olaf Creamery](#), a Florida-based ice cream brand, has been linked to a listeria outbreak that caused 23 reported illnesses and one death, per the CDC.
- [SAS](#), the Scandinavian airline, filed for bankruptcy protection in the US after a pilot strike put even more pressure on its weak financial footing.
- [Twitter](#) sued the Indian government over an order that forces it to block accounts and remove content in the country. India has also threatened criminal action against Twitter execs who defy the law.
- [Subway's](#) menu got a major redesign. Hope they keep the smell, at least.
- [FIFA](#) will use AI technology to help referees make offside calls at the World Cup this winter.

GAMES

The puzzle section

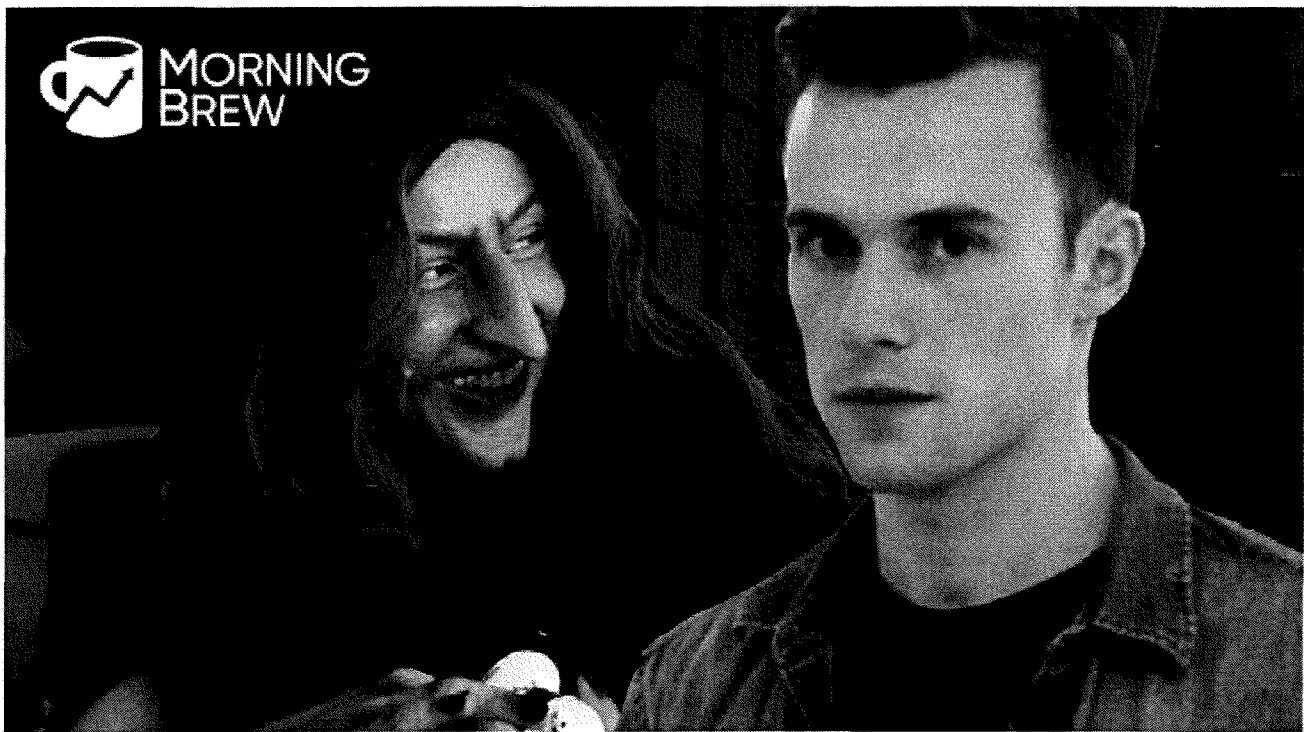
Word Search: Anyone who appreciates a good cocktail will enjoy today's Word Search. [Play it here](#).

Nutritional Facts

We'll give you a list of ingredients for a popular food product, and you have to name the product.

Sugar, Invert Sugar, Corn Syrup, Modified Corn Starch, Contains Less Than 2% Of Tartaric Acid, Citric Acid, Natural And Artificial Flavor, Yellow 6, Red 40, Blue 1, Yellow 5.


How to work with your new Gen Z colleague



Are you having trouble appealing to your Gen Z co-workers? This is *Good Work*, where Morning Brew documents the modern American workplace. [Watch now.](#)

Don't miss out on more from the Brew:

- This week on *Imposters*, Alexis Ohanian discusses why he left Reddit to build an impact-focused VC firm. [Listen](#) or [watch here.](#)

 Upgrade your leadership skills, business analysis, or innovative thinking with Morning Brew Accelerators. Early bird pricing ends soon. [Apply now.](#)

SHARE THE BREW

[Share Morning Brew](#) with your friends, acquire free Brew swag, and then acquire more friends as a result of your fresh Brew swag.

We're saying we'll give you free stuff and more friends if you share a link. One link.

- 3 Stickers
- 5 Waterbottle
- 7 Notebook
- 10 Choose Your Own Mug
- 15 Choose Your Own T-shirt
- 25 Joggers
- 50 Choose Your Own Backpack
- 100 Crewneck
- 1000 WFH Setup



Your referral count: 0

Click to Share

Or copy & paste your referral link to others:
morningbrew.com/daily/r/?kid=f13661cd

ANSWER

Sour Patch Kids. Did the acid give it away?



Written by [Neal Freyman](#), [Jamie Wilde](#), and Joseph Abrams

Was this email forwarded to you? Sign up [here](#).

WANT MORE BREW?

Industry news, with a sense of humor →

- [Emerging Tech Brew](#): AI, crypto, space, autonomous vehicles, and more
- [Future Social](#): the Brew's take on the world of social media

- Marketing Brew: the buzziest happenings in marketing and advertising

[ADVERTISE](#) // [CAREERS](#) // [SHOP](#) // [FAQ](#)

Update your email preferences or unsubscribe [here](#).
View our privacy policy [here](#).

Copyright © 2022 Morning Brew. All rights reserved.
22 W 19th St, 4th Floor, New York, NY 10011

From: Bodinet, Philip <Philip.bodinet@FOX.COM>
Sent: Wednesday, July 6, 2022 4:20 AM
To: lewbelp@aurora.il.us; ccovelli@lakecountyil.gov; communications@cityhpil.com
Subject: HIGHLAND PARKING SHOOTING COMMUNICATIONS LIST

[EXTERNAL EMAIL]

Hello,
Please add myself and Grady Trimble to the communications list for updates on the Highland Park shooting.

Philip.bodinet@fox.com
Grady.trimble@fox.com

Thanks,

Philip Bodinet
Field Producer
Fox Business Network
Cell/text: [REDACTED]

This message and its attachments may contain legally privileged or confidential information. It is intended solely for the named addressee(s). If you are not an addressee indicated in this message (or responsible for delivery of the message to an addressee), you may not copy or deliver this message or its attachments to anyone. Rather, you should permanently delete this message and its attachments and kindly notify the sender by reply e-mail. Any content of this message and its attachments that does not relate to the official business of Fox Corporation, or its subsidiaries must be taken not to have been sent or endorsed by any of them. No representation is made that this email or its attachments are without defect.

From: Katersky, Aaron <Aaron.Katersky@abc.com>
Sent: Wednesday, July 06, 2022 4:28 AM
To: Communications
Subject: Re: Crimo went to the hospital?

[EXTERNAL EMAIL]

Thank you so much for the reply

On Jul 6, 2022, at 12:03 AM, Communications <Communications@cityhpil.com> wrote:

Hi Aaron,

I do not have any information regarding that.

Thanks,

Paris Lewbel

PIO

From: Katersky, Aaron <Aaron.Katersky@abc.com>
Sent: Tuesday, July 5, 2022 3:11:09 PM
To: Communications
Subject: Crimo went to the hospital?

[EXTERNAL EMAIL]

Hello it's Aaron Katersky at ABC News.

Hearing Bobby Crimo apparently went to the hospital **AFTER** the shooting for psych help, but he wasn't identified yet and left before it was his turn to be seen in the ER.

That accurate?

Assume you're looking at footage from surveillance cams

Thanks and I'd welcome the chance to be on your distribution list.

Aaron

917 417 2222

From: [REDACTED]
Sent: Wednesday, July 6, 2022 4:37 AM
To: ljogmen@cityhpil.com
Subject: PA Attorney Email to Sheriff Idleburg: Robert E. Crimo, III tattoos & Twitter looks logo modified "Kek" symbols

[EXTERNAL EMAIL]

courtesy bcc: Chief Jogmen, Highland Park, Illinois Police Department

From: [REDACTED]
Sent: Wednesday, July 6, 2022 05:10
To: sheriff@lakecountyil.gov <sheriff@lakecountyil.gov>
Subject: PA Attorney Email: Robert E. Crimo, III tattoos & Twitter looks logo modified "Kek" symbols

Dear Sheriff Idleburg:

The tattoos worn by Robert E. Crimo, III and his Twitter logo @awakerip (now closed account) appear to me to be modified "Kek" symbols. The "Kekistan Movement" is described and a picture of a flag used by the movement is included in the following Southern Poverty Law Center (SPLC) article:

[What the Kek: Explaining the Alt-Right 'Deity' Behind Their 'Meme Magic' | Southern Poverty Law Center \(splcenter.org\)](#)

Crimo's now closed @awakerip Twitter account logo appears to me to be a modified version of the complete "Kek" logo found in the center of the "Kekistan" flag pictured at the SPLC link above. The hashmark tattoo on his face below his right eye appears to me to be a representation of the central symbol in the center of the "Kek" logo comprised of five vertical lines with opposing arrows, which appears to me that Crimo represented on his facial tattoo with four vertical lines and a horizontal crossing line. Additionally, you will note the leaves on the top of the pictured "Kekistan" flag, and Crimo appears to me to have similar leaves tattooed on his neck.

Just sharing my personal observation in the interest of your investigation. I am NOT an authority on such symbols, and I may be wrong but perhaps your investigators should consider the possibility of a connection between Crimo and the "Kek" movement.

For ongoing perspective about Crimo's artistic interests you may consider reviewing the ongoing Twitter conversations between Twitter account @1cowtools who is an admitted music collaborator with Crimo and the Twitterverse.

I was stationed at Great Lakes Naval Station in the 1970s, and I have good memories of the warm hearted, mid-Westerners I met in Lake County, ultimately earning 3 Honorable Discharges for varied U.S. military service. Hopefully, your local task force will resist the impulse to "sweep embarrassing shit under the rug" and do a thorough investigation because the good people of your county deserve nothing less.

Respectfully submitted,

[REDACTED]
Hazle Township, PA

From: sneuman@cityhpil.com
Sent: Wednesday, July 6, 2022 4:45 AM
To: Dan.Thomas@illinois.gov
Cc: gcameron@cityhpil.com; scurran@cityhpil.com
Subject: Shooting / new reported victim (non-fatal)
Attachments: 2372_001.pdf

See attached. New victim reported on 7/5/2022

Steve Neuman
Patrol Sergeant

Highland Park Police Department
1677 Old Deerfield Rd.
Highland Park, IL 60035

Main: 847 432-7730
Direct: 847 926-1121
Fax: 847 432-2024

From: PD_RECORDS@noreply.com [PD_RECORDS@noreply.com]
Sent: Wednesday, July 6, 2022 4:26 AM
To: Neuman, Steven
Subject: City of Highland Park

[EXTERNAL EMAIL]

Internally scanned message from PD_RECORDS

From: Patterson, Julie A. <JPatterson@lakecountyil.gov>
Sent: Wednesday, July 6, 2022 4:53 AM
To: Kamischke, Amber
Subject: RE: Robert E Crimo III Pretrial Services Report

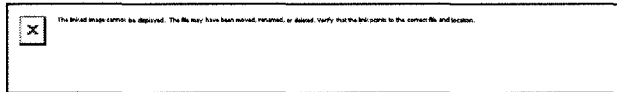
[EXTERNAL EMAIL]

Received

From: Kamischke, Amber <akamischke@cityhpil.com>
Sent: Tuesday, July 5, 2022 10:57 PM
To: Pretrial-PolicePortal <Pretrial-PolicePortal@lakecountyil.gov>
Cc: Bodden, Brian <bbodden@cityhpil.com>; Curran, Sean <scurran@cityhpil.com>
Subject: Robert E Crimo III Pretrial Services Report

Please see attached pretrial services report for Robert E Crimo. You can reach the Highland Park Police Department at 847-432-7730 with any issues.

Amber Kamischke
Patrol Officer



Highland Park Police Department
1677 Old Deerfield Road
Highland Park, Illinois 60035

847.432.7730 - Main
akamischke@cityhpil.com
cityhpil.com

