

# Huntley Police Pension Board Meeting Minutes

Third Quarter – 2021

Pension Meeting # 74 July 22, 2021

4:00 P.M.

On a motion by President Hewitt, the meeting of the Huntley Police Pension Board was called to order at 4:10 P.M. The meeting was held in person at the Huntley Village Hall.

President Hewitt – Yes	Trustee Haley - Yes
Trustee Topalovich – Absent	Secretary Lanute - Yes
Vice President Heagney - Yes	

Those in attendance were:

President Hewitt	Timothy Heagney – VP/Trustee
Joseph Lanute – Secretary	Cathy Haley – Trustee

Audience present: Eric Endriukatis from Lauterbach & Amen, LLP, Heidi Andorfer of Foster&Foster

Audience present via phone: Jerry Marzullo from Asher, Gittler & D’Alba, Ltd. Law Firm,

President Hewitt reported there were no public comments.

## **READING OF MINUTES FROM LAST MEETING AND APPROVAL:**

The minutes for Meeting 73 – April 22, 2021, The June 11, 2021 Disability Hearing of James Daley and Special Meeting June 11, 2021 were presented for review and acceptance. On a motion by VP Heagney, seconded by President Hewitt and carried, the minutes were all approved as presented.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley – Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

## **TREASURER REPORT:**

Eric Endriukatis, from Lauterbach & Amen, LLP presented the quarterly review from Lauterbach & Amen, LLP. The report is a complete review of the end of the second quarter 2021. The detailed report is available upon request and will be a permanent part of these minutes.

On a motion by Trustee Haley, seconded by VP Heagney and carried, the Treasurers Financial Report was approved and was accepted as presented to the Board.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

## **BILLS FOR PAYMENT:**

Ratification of Payment to the Department of Insurance - \$2,309.22  
Ratification of invoice 9138 to Michelle N. Marvin, CSR - \$1,112.25  
Attorney fee Puchalski Goodloe Marzullo, LLP #0011899 - \$3,357.60  
Asher, Gittler & D’Alba, Ltd. #36419 - \$725  
Mike Hewitt – \$385.00

On a motion by VP Heagney, seconded by Secretary Lanute and carried, the Board approved the bills presented for payment (as outlined in the posted agenda).

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

**INVESTMENT MANAGER REPORTS:**

There were no questions or issues with the Investment Manager Report. The Executive Summary is attached as a part of these minutes.

On a motion by President Hewitt, seconded by Trustee Haley and carried, the investment report and ratification of transactions and trades was accepted and approved as presented.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Secretary Lanute – Yes	
VP Heagney - Yes	

**ATTORNEY’S REPORT:**

Jerry Marzullo from Asher, Gittler & D’Alba, Ltd. Law Firm spoke to the Board about the Fire Consolidated Board. Jerry spoke about how the Fire Board adopted consolidation. Jerry informed the Board about several lawsuits pertaining to pension fund consolidation and disability.

**PRESIDENT’S REPORT:**

No closed minute meetings to discuss.

President Hewitt wished to thank VP Heagney and Secretary Lanute for their flexibility during the recent disability hearing

**OLD BUSINESS:**

Nothing to report.

**REQUEST FOR BENEFITS:**

On a motion from President Hewitt, seconded by VP Heagney and carried, the Board approved a retirement pension benefit for Mike Klunk, hired 06/25/1998 and retired 06/30/2021, in the amount of \$6,560.10 monthly. Benefit to be effective 07/01/2021.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley – Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

On a motion from President Hewitt, seconded by Trustee Haley and carried, the Board both adopts and approves the written decision and order for James Daley.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley – Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

On a motion from Trustee Haley, seconded by President Hewitt and carried, the Board ratifies the monthly benefit amount to James Daley in the amount of \$4,080.63, hired 06/12/2000 and disability date 07/23/2020. The Board further approved the ratification of retroactive pay to James Daley in the amount of \$45,940.00.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley – Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

On a motion from President Hewitt, seconded by VP Heagney and carried, the Board approved Ratification of Police Contribution Refund of Thomas Q. Dvorak in the amount of \$10,015.60.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley – Yes
Secretary Lanute – Yes	
VP Heagney – Yes	

**NEW BUSINESS/CORRESPONDENCE:**

On a motion from VP Heagney, seconded by Trustee Haley and carried, the Board agreed to retain Jerry J. Marzullo of Asher, Gittler & D’Alba, Ltd. as the Pension Fund Attorney

Discussion was held on Fiduciary Liability Claims-Made Policy. The Board discussed obtaining several quotes and weighing different packages available as best practice. Trustee Haley advised she will bring the quotes for the next meeting

On a motion by Trustee Haley, seconded by VP Heagney and carried, Trustee Haley and VP Heagney volunteered to be Authorized Representatives to the Illinois Police Officers’ Pension Investment Fund Board

On a motion from VP Heagney, seconded by President Hewitt and carried, the Board accepted the Actuarial Valuation Report Presentation from Heidi Andorfer of Foster & Foster

Motion to adjourn was made by President Hewitt, seconded by VP Heagney and with all in agreement the meeting official closed at 5:14 P.M.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Secretary Lanute – Yes	
VP Heagney - Yes	

Respectfully Submitted:

  
Joseph C. Lanute, Secretary

  
President Hewitt