

Huntley Police Pension Board Meeting Minutes

Third Quarter – 2022

Pension Meeting # 78 July 28, 2022

4:00 P.M.

On a motion by President Hewitt and seconded by Trustee Mraz, the meeting of the Huntley Police Pension Board was called to order at 4:06 P.M. The meeting was held via a telephone/Zoom conference per Executive Order No. 2020-07 – Covid-19 Executive Order No. 5. The meeting was simultaneously held in person at the Huntley Village Hall.

President Hewitt – Present

Treasurer Haley - Present

Secretary Lanute – Present

Vice President Heagney – Absent

Trustee Mraz – Present

Those in attendance at Huntley Village Hall were:

Joe Lanute – Secretary

Cathy Haley – Treasurer

Audience present via Zoom: President Hewitt, Trustee Mraz

Mike May from Lauterbach & Amen, LLP. Jerry Marzullo from Asher, Gittler & D’Alba, Ltd. Law Firm. Judy Macnab and John Mitchell from Mitchell, Vaught & Taylor, Inc. Jason Franken from Foster & Foster.

All present gave consent to be recorded.

President Hewitt reported there were no public comments.

READING OF MINUTES FROM LAST MEETING AND APPROVAL:

The minutes for Meeting 77 – July 27, 2022 were presented for review and acceptance. On a motion by Treasurer Haley, seconded by President Hewitt and carried, the minutes were approved as presented.

Roll Call Vote:

President Hewitt – Yes

Treasurer Haley – Yes

Secretary Lanute – Yes

Trustee Mraz – Yes

TREASURER/ACCOUNTANT’S REPORT:

Mike May, from Lauterbach & Amen, LLP presented the May review from Lauterbach & Amen, LLP. The report is a complete review of the end of the second quarter 2022. The detailed report is available upon request and will be a permanent part of these minutes.

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the quarterly review from Lauterbach & Amen, LLP. was approved and was accepted as presented to the Board.

Roll Call Vote:

President Hewitt – Yes

Treasurer Haley – Yes

Secretary Lanute – Yes

Trustee Mraz – Yes

BILLS FOR PAYMENT:

On a motion by President Hewitt, seconded by Trustee Mraz and carried, the Board approved payment of the Attorney fee for Asher, Gittler & D'Alba, Ltd. - #39202 \$725.00, #39163 \$250.82 and #39164 \$72143.56

Roll Call Vote:

President Hewitt – Yes
Secretary Lanute – Yes
Trustee Mraz – Yes

Treasurer Haley – Yes

Ratification of Payment to the Illinois Department of Revenue for annual compliance fee – Invoice #H13719 - \$2,777.64

Ratification of Payment to Woodlake Medical Management, INC. #91123 \$7,455.00

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board approved the bills presented for payment (as outlined in the posted agenda).

Roll Call Vote:

President Hewitt – Yes
Secretary Lanute – Yes
Trustee Mraz – Yes

Treasurer Haley – Yes

INVESTMENT MANAGER REPORTS:

Judy Macnab and John Mitchell from Mitchell, Vaught & Taylor, Inc. presented the Investment Manager Report. All the transfers have gone through. Funds moved out will appear on the Ledger Report. There were no other questions or issues with the Investment Manager Report. The Executive Summary is attached as a part of these minutes.

ATTORNEY'S REPORT:

Jerry Marzullo from Asher, Gittler & D'Alba, Ltd. Law Firm spoke to the Board about a lawsuit pertaining to the Pension Fund Consolidation. There will likely be a resolution by the end of the year.

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board voted to reelect Rita McMahon, Clerk for the Village of Huntley, as the FOIA Officer for the fund.

Roll Call Vote:

President Hewitt – Yes
Secretary Lanute – Yes
Trustee Mraz – Yes

Treasurer Haley - Yes

On a motion by Secretary Lanute, seconded by Trustee Mraz and carried, the Board voted to reelect Rita McMahon, Clerk for the Village of Huntley, as the OMA Officer for the fund.

Roll Call Vote:

President Hewitt – Yes
Secretary Lanute – Yes
Trustee Mraz – Yes

Treasurer Haley - Yes

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board agreed to table designation of in-house rolls of trustees until all members are present.

Roll Call Vote:

President Hewitt – Yes
Secretary Lanute – Yes
Trustee Mraz – Yes

Treasurer Haley - Yes

PRESIDENT’S REPORT:

President Hewitt conducted a review of the status of Trustee’s training requirements. Treasurer Haley is done. President Hewitt will attend the conference. Trustee Mraz is in progress. Trustee Lanute is in progress. Vice President Heagney’s status is unknown.

OLD BUSINESS:

On a motion by President Hewitt, seconded by Trustee Mraz and carried, the Board formally adopted Secretary Lanute and Kelly Calgaro of Lauterbach & Amen, LLP for cash management access.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	
Trustee Mraz – Yes	

On a motion by Secretary Lanute, seconded by Treasurer Haley and carried, the Board accepted the results of the July 12th Annual Physical Requirement for Current Disability Pensioner – James Daley. James Daley remains disabled.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	
Trustee Mraz – Yes	

REQUEST FOR BENEFITS:

On a motion by Treasurer Haley, seconded by Secretary Lanute and carried, the Board accepted the membership application of Officer John Huff into the Fund. Officer Huff joins the fund from the Hampshire Police Department with a date of hire 06/06/2022 as a Tier 2 member.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	
Trustee Mraz – Yes	

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board ratified the original monthly benefit amount of \$5,261.82 to retiree Christopher Pishotta effective July 26, 2022. Date of hire – July 6, 1999. Date of retirement – July 6, 2022.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	
Trustee Mraz – Yes	

NEW BUSINESS/CORRESPONDENCE:

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board approved the Actuary Recommended levy amount of \$1,361,524.00. Actuarial Valuation Report was presented by Jason Franken of Foster & Foster.

Roll Call Vote:

President Hewitt – Yes

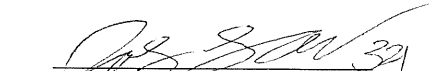
Treasurer Haley - Yes

Secretary Lanute – Yes

Trustee Mraz – Yes

Motion to adjourn was made by President Hewitt, the meeting officially closed at 5:12 P.M.

Respectfully Submitted:


Joseph C. Lanute, Secretary


for President Hewitt