

# Huntley Police Pension Board Meeting Minutes

First Quarter – 2023

Pension Meeting # 80 January 26, 2023  
4:00 P.M.

On a motion by President Heagney, seconded by Trustee Mraz, the meeting of the Huntley Police Pension Board was called to order at 4:04 P.M. The meeting was held via a telephone/Zoom conference per Executive Order No. 2020-07 – Covid-19 Executive Order No. 5. The meeting was simultaneously held in person at the Huntley Village Hall.

President Heagney – Present	Treasurer Haley – Present
Secretary Lanute – Present	Trustee Hewitt – Present
Trustee Mraz – Present	

Those in attendance at Huntley Village Hall were:

Joe Lanute – Secretary	Cathy Haley – Treasurer
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Audience present via Zoom: President Heagney, Trustee Hewitt, Trustee Mraz

Jerry Marzullo from Asher, Gittler & D’Alba, Ltd. Law Firm. Trinette Gardner and Amanda Secor from Lauterbach & Amen, LLP.

All present gave consent to be recorded.

President Heagney reported there were no public comments.

## **READING OF MINUTES FROM LAST MEETING AND APPROVAL:**

The minutes for Meeting 79 – October 27, 2022 were presented for review and acceptance. On a motion by Treasurer Haley, seconded by Secretary Lanute and carried, the minutes were approved as presented.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

## **TREASURER/ACCOUNTANT’S REPORT:**

Trinette Gardner, from Lauterbach & Amen, LLP presented the November review. The report is a complete review of the end of the fourth quarter 2022. The detailed report is available upon request and will be a permanent part of these minutes.

On a motion by President Heagney, seconded by Trustee Hewitt and carried, the quarterly review from Lauterbach & Amen, LLP. was approved and was accepted as presented to the Board.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

On a motion by President Heagney, seconded by Treasurer Haley and carried, the Board approved the annual retiree COLA increase as presented.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

On a motion by President Heagney, seconded by Trustee Mraz and carried, the Board accepts the Collateral Agreement between the Bank of New York Mellon and the Huntley Police Pension Fund.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

On a motion by President Heagney, seconded by Secretary Lanute and carried, the Board agreed to table a decision on new cash transfer form from Lauterbach & Amen and the Illinois Police Officers' Pension Investment Fund (IPOPIF) until the next quarterly meeting.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

On a motion by Treasurer Haley, seconded by Trustee Hewitt and carried, the Board will liquidate (and close) the Schwab account to consolidate and move assets to BMO and then Lauterbach & Amen will transfer said assets into the consolidated fund.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

#### **BILLS FOR PAYMENT:**

On a motion by President Heagney, seconded by Trustee Mraz and carried, the Board approved the bills presented (6a and 6b) for payment as outlined in the posted agenda.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

#### **BILLS FOR RATIFICATION:**

On a motion by Trustee Hewitt, seconded by Treasurer Haley and carried, the Board approved the bills presented (7a and 7b) for ratification as outlined in the posted agenda.

Roll Call Vote:

President Heagney – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	Trustee Hewitt – Yes
Trustee Mraz – Yes	

#### **INVESTMENT MANAGER REPORTS:**

Nothing.

**ATTORNEY’S REPORT:**

Jerry Marzullo from Asher, Gittler & D’Alba, Ltd. Law Firm spoke to the Board about a lawsuit pertaining to the Pension Fund Consolidation. Guidance was given pertaining to Article 3.

On a motion by President Heagney, seconded by Treasurer Haley and carried, the Board approved the 2023 rate increase to \$850.00 a quarter beginning 04/01/2023 for Asher, Gittler & D’Alba, Ltd’s services.

Roll Call Vote:

President Heagney – Yes  
Secretary Lanute – Yes  
Trustee Mraz – Yes

Treasurer Haley – Yes  
Trustee Hewitt – Yes

**PRESIDENT’S REPORT:**

Nothing.

**OLD BUSINESS:**

Nothing.

**REQUEST FOR BENEFITS:**

On a motion by President Heagney, seconded by Secretary Lanute and carried, the Board accepted the membership applications of Officers Logan Frank, Mathew Betzwisser and Brendan Barnes into the Fund. Officer Frank joins the fund with a date of hire 12/27/2022 as a Tier 2 member. Officers Betzwisser and Barnes join the fund with a date of hire 01/05/2023 both as Tier 2 members (items 12a-12c on the posted agenda).

Roll Call Vote:

President Heagney – Yes  
Secretary Lanute – Yes  
Trustee Mraz – Yes

Treasurer Haley – Yes  
Trustee Hewitt – Yes

On a motion by President Heagney, seconded by Treasurer Haley and carried, the Board authorizes Officer Jerry Keppler to purchase Military Service Credit over 5 years at 6% interest through additional pension contributions through payroll (12d on posted agenda).

Roll Call Vote:

President Heagney – Yes  
Secretary Lanute – Yes  
Trustee Mraz – Yes

Treasurer Haley – Yes  
Trustee Hewitt – Yes

**NEW BUSINESS/CORRESPONDENCE:**

On a motion by Trustee Hewitt, seconded by Trustee Mraz and carried, the Board agreed to table further discussion of the updated Rules and Regulations for the Pension Fund until the next quarterly meeting.

Roll Call Vote:

President Heagney – Yes  
Secretary Lanute – Yes  
Trustee Mraz – Yes

Treasurer Haley – Yes  
Trustee Hewitt – Yes

Amanda Secor from Lauterbach & Amen presented a proposal for their Professional Services Administration (PSA) and Online Portal Service.

On a motion by President Heagney, seconded by Trustee Hewitt and carried, the Board accepts the proposal from Lauterbach & Amen as presented at the monthly rate of \$500.00 and the one-time setup cost of \$1190.00 for their additional services. Services to start 02/01/2023.

Roll Call Vote:

President Heagney – Yes  
Secretary Lanute – Yes  
Trustee Mraz – Yes

Treasurer Haley – Yes  
Trustee Hewitt – Yes

On a motion by Treasurer Haley, seconded by Trustee Mraz and carried, the Board will initiate the process of elections for the two active members and one retired member roles for the Police Pension Fund.

Roll Call Vote:

President Heagney – Yes  
Secretary Lanute – Yes  
Trustee Mraz – Yes

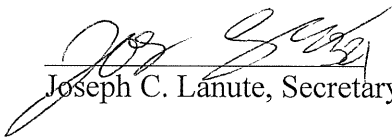
Treasurer Haley – Yes  
Trustee Hewitt – Yes

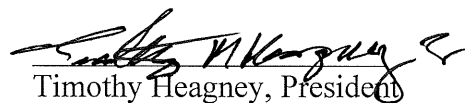
**EXECUTIVE SESSION:**

Nothing.

Motion to adjourn was made by President Heagney, seconded by Trustee Hewitt and carried, the meeting officially closed at 5:18 P.M.

Respectfully Submitted:

  
Joseph C. Lanute, Secretary

  
Timothy Heagney, President