

Huntley Police Pension Board Meeting Minutes

Second Quarter – 2022

Pension Meeting # 77 April 28, 2022
4:15 P.M.

On a motion by President Hewitt and seconded by Vice President Heagney, the meeting of the Huntley Police Pension Board was called to order at 4:15 P.M. The meeting was held via a telephone/Zoom conference per Executive Order No. 2020-07 – Covid-19 Executive Order No. 5. The meeting was simultaneously held in person at the Huntley Village Hall.

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	Vice President Heagney – Yes
Trustee Mraz – Yes	

Those in attendance at Huntley Village Hall were:

Timothy Heagney – Vice President	Cathy Haley – Trustee
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Audience present via Zoom: President Hewitt, Secretary Lanute, Trustee Mraz

Trinette Gardner from Lauterbach & Amen, LLP. Jerry Marzullo and Joe Weishampel from Asher, Gittler & D’Alba, Ltd. Law Firm. Judy Macnab and John Mitchell from Mitchell, Vaught & Taylor, Inc.

All present gave consent to be recorded.

President Hewitt reported there were no public comments.

READING OF MINUTES FROM LAST MEETING AND APPROVAL:

The minutes for Meeting 76 – January 27, 2022 were presented for review and acceptance. On a motion by VP Heagney, seconded by Treasurer Cathy and carried, the minutes were approved as presented.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

TREASURER REPORT:

Trinette Gardner, from Lauterbach & Amen, LLP presented the quarterly review from Lauterbach & Amen, LLP. The report is a complete review of the end of the first quarter 2022. The detailed report is available upon request and will be a permanent part of these minutes.

On a motion by Treasurer Haley, seconded by VP Heagney and carried, the quarterly review from Lauterbach & Amen, LLP. was approved and was accepted as presented to the Board.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

Trinette Gardner, from Lauterbach & Amen, LLP presented the Cash Reserve Balances and New Funding Guidelines for the transitional period of the Fund’s consolidation. The Board agreed to keep 3-5 months’ worth of funding available (\$350,000.00).

On a motion by President Hewitt, seconded by Trustee Mraz and carried, the Board placed Kelly Calgaro of Lauterbach & Amen, LLP, Treasurer Haley and Secretary Lanute as the Authorized Access for Cash Management and Custodian Account Access for IPOPIF.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

BILLS FOR PAYMENT:

Ratification of Payment to Attorney fee Asher, Gittler & D'Alba, Ltd. - #38361 \$142.50 and #38453 \$725.00

Ratification of Payment to Foster & Foster, #22889 - \$900.00

Ratification of Payment to the Village of Huntley for training reimbursement for C. Haley - \$120.00

On a motion by President Hewitt, seconded by Vice President Heagney and carried, the Board approved the bills presented for payment (as outlined in the posted agenda).

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

INVESTMENT MANAGER REPORTS:

Judy Macnab and John Mitchell from Mitchell, Vaught & Taylor, Inc. presented the Investment Manager Report. There were no questions or issues with the Investment Manager Report. The Executive Summary is attached as a part of these minutes.

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the investment report and ratification of transactions and trades was accepted and approved as presented.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

ATTORNEY’S REPORT:

Jerry Marzullo and Joe Weishampel from Asher, Gittler & D’Alba, Ltd. Law Firm spoke to the Board about case law and Chicago Police Fund portability.

On a motion by Treasurer Haley, seconded by VP Heagney and carried, the attorney’s report was accepted as presented.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

On a motion by VP Heagney, seconded by President Hewitt and carried, the Board directs Asher, Gittler & D’Alba, Ltd. and Mitchell, Vaught & Taylor, Inc. to relay correspondence that the Board is not prepared to transfer its assets at this time. The Board will continue working forward to better develop the process to do so in the future pending board approval.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

PRESIDENT’S REPORT:

Timothy Heagney elected for a 1-year term. No closed minute meetings to discuss.

OLD BUSINESS:

Nothing to report.

REQUEST FOR BENEFITS:

Ratification of Portability Payment paid in full and revised date of hire to 9/13/09 – Ryan Gregorio.

Ratification of Portability Payment paid in full and revised date of hire to 5/16/19 – Zachary Swigart.

Ratification of Portability Payment paid in full and revised date of hire to 7/02/14 – Adam Danowski.

Ratification of Portability Payment received from the Hampshire Police Pension Fund for Nicholas Orsolini. Remaining True Cost Balance Due from member to be paid over the next 2 years. Payroll deductions began on March 24, 2022, for \$101.80.

On a motion by VP Heagney, seconded by Treasurer Haley and carried, the Board approved all Ratifications of Portability Payments.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

NEW BUSINESS/CORRESPONDENCE:

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board approved the Election for Police Pension Refund for Officer Orlando Macaspac for \$3,265.43 to be refunded to himself.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

On a motion by President Hewitt, seconded by Trustee Mraz and carried, the Board requests an I.M.E. through a third party provider for the Annual Physical Requirement for Current Disability Pensioner – Daley.

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley - Yes
Secretary Lanute – Yes	VP Heagney – Yes
Trustee Mraz – Yes	

On a motion by Treasurer Haley, seconded by President Hewitt and carried, the Board authorizes the preparation of annual Department of Insurance Report.

Roll Call Vote:

President Hewitt – Yes

Treasurer Haley - Yes

Secretary Lanute – Yes

VP Heagney – Yes

Trustee Mraz – Yes

Annual filing of the statement of economic interest statement for each Trustee

Roll Call Vote:

President Hewitt – Yes

Treasurer Haley - Yes

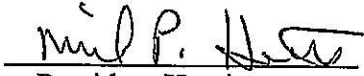
Secretary Lanute – Yes

VP Heagney - Yes

Motion to adjourn was made by President Hewitt, the meeting officially closed at 5:27 P.M.

Respectfully Submitted:


Joseph C. Lanute, Secretary


President Hewitt