

Huntley Police Pension Board Meeting Minutes

Second Quarter – 2021

Pension Meeting # 73 April 22, 2021

10:00 A.M.

On a motion by President Hewitt, seconded by Trustee Ciombor, the meeting of the Huntley Police Pension Board was called to order at 10:00A.M. The meeting was held via a telephone/zoom conference due to Governor Pritzker's Executive Order No.2020-07 – Covid-19 Executive Order No. 5.

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney - Yes	

Those in attendance via phone/zoom were:

President Hewitt	Timothy Heagney – VP/Trustee
Nancy Topalovich – Secretary	
John Ciombor, Trustee	Cathy Haley – Trustee

Audience present via phone: Thomas Dugan from Mitchell, Vaught & Taylor, Inc., Joe Weishampel and Jerry Marzullo from Puchalski Goodloe Marzullo Law Firm, Eric Endriukatis from Lauterbach & Amen, LLP, Joe Lanute, Huntley Police. Jim Daley – Visitor All attendees are aware they are being recorded and have agreed to such.

President Hewitt reported there were no public comments.

The minutes for Meeting 72 – January 28, 2021 were presented for review and acceptance. On a motion by Trustee Ciombor – seconded by Trustee Heagney and carried - the minutes were approved as presented.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney - Yes	

TREASURER REPORT:

Eric Endriukatis, from Lauterbach & Amen, LLP presented the quarterly review from Lauterbach & Amen, LLP. The report is a complete review of the end of the first quarter 2021. The detailed report is available upon request and will be a permanent part of these minutes.

On a motion by President Hewitt, seconded by Trustee Haley and carried, the Treasurers Financial Report was approved and was accepted as presented to the Board.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney – Yes	

On a motion by Trustee Topalovich, seconded by Trustee Ciombor and carried-the Board approved the bills presented for payment (as outlined in the posted agenda).

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney – Yes	

INVESTMENT REPORT:

Mr. Dugan presented a detailed report on the 2nd quarter Asset Allocation and Portfolio Statement from Mitchell, Vaught, Taylor, Inc. Mr. Dugan presented the report in a consolidated format commenting on the current market positions and our position as it relates to targets and benchmarks. The Executive Summary is attached as a part of these minutes.

On a motion by Trustee Topalovich – seconded by Trustee Heagney and carried, the investment report and ratification of transactions and trades was accepted and approved as presented.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney - Yes	

ATTORNEY’S REPORT: The Board was updated in regard to the Disability Application for James Daley as well as updates to current legislation.

PRESIDENT’S REPORT:

No closed minute meetings to discuss.

REQUEST FOR BENEFITS: None

NEW BUSINESS/CORRESPONDENCE:

Officer Theo Kallantzes joined the meeting at 10:25

On a motion Trustee Heagney, seconded by Trustee Haley and carried the Board certified the election results as present by Lauterbach & Amen in addition to the following elected positions.

The following were elected and voted by the Board to the following positions:

- Michael Hewett (retired) - President
- Tim Heagney – Vice President
- Joe Lanute - Secretary

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney – Yes	

On a motion by President Hewitt, seconded by Trustee Heagney and carried the Board approved the preparation of the annual Department of Insurance Report.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney – Yes	

OTHER BUSINESS:

The Board would like to take this opportunity the **Thank** Trustee Ciombor for his past service and commitment to the Huntley Police Pension Board. He has served for numerous years and the Board appreciated his time and input on all matters presented to the Board.

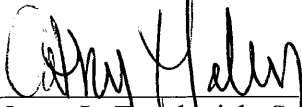
All Trustees reported to have completed the Annual Filing of the Statement of Economic Interest

Motion to adjourn by President Hewitt, seconded by Trustee Topalovich and with all in agreement the meeting official closed at 10:45 A.M.

Roll Call Vote:

President Hewitt – Yes	Trustee Haley - Yes
Trustee Ciombor – Yes	Trustee Topalovich – Yes
Trustee Heagney - Yes	

Respectfully Submitted:


 Nancy L. Topalovich, Secretary


 President Hewitt