

VILLAGE OF HUNTLEY

POPULAR ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2022





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A Letter from Village President Hoeft

On behalf of the Village Board of Trustees, I am pleased to present the Village of Huntley's Popular Annual Financial Report (PAFR) for the year ended December 31, 2022. The Village remains in a very strong financial position. New investment continues within the downtown with the redevelopment of the former fire station on Coral Street for DC Cobbs, a 5,600 square-foot restaurant on the ground floor, and the addition of 18 apartment units in three stories above. Additional redevelopment includes a property sale of the former 33,000 square-foot Catty manufacturing building to construct 37 apartment units with Village investment totaling \$3 million for the construction of 137 public parking spaces. The Annual Street Improvement Program, pavement patching, crack sealing, pavement markings, and bridge inspections was completed, with 8.7 miles of roadway resurfaced at a cost of \$3.5 million.

The Strategic Plan for 2022-2025 provides the framework for pursuing our vision for Huntley. The Village's commitment to financial excellence is a key component of that plan and is reflected in the PAFR. The PAFR provides important information about the Village's financial position, financial operations and practices, details of how revenues were generated, and expenditures. The report is derived from the 2022 Annual Comprehensive Financial Report (ACFR), which is available on the [Village's website](#). The PAFR is prepared in accordance with the Government Finance Officers Association (GFOA) standards. The GFOA has recognized the Village for its achievements in budget preparation (Distinguished Budget Presentation) and financial reporting (Certificate of Achievement for Excellence in Financial Reporting) for 19 years. The Village is proud of its AA+ credit rating, reconfirmed in 2022 by S&P as part of a bond debt issuance for water infrastructure improvements. We are committed to achieving excellence in the management and delivery of municipal services in a reliable, efficient, fiscally, and environmentally responsible manner for all those living, working, or conducting business in the Village.

Once again, the PAFR highlights the positive financial condition of the Village. The Village Board is committed to ensuring the financial wellbeing of the Village and will continue to make decisions reflective of that commitment.

Please do not hesitate to contact us at 847-515-5200 or stop by Village Hall with any questions or concerns you may have.

Sincerely,

Timothy J. Hoeft



**TIMOTHY
J. HOEFT**

Village President



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Huntley
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Monnell
Executive Director/CEO

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Government Organization

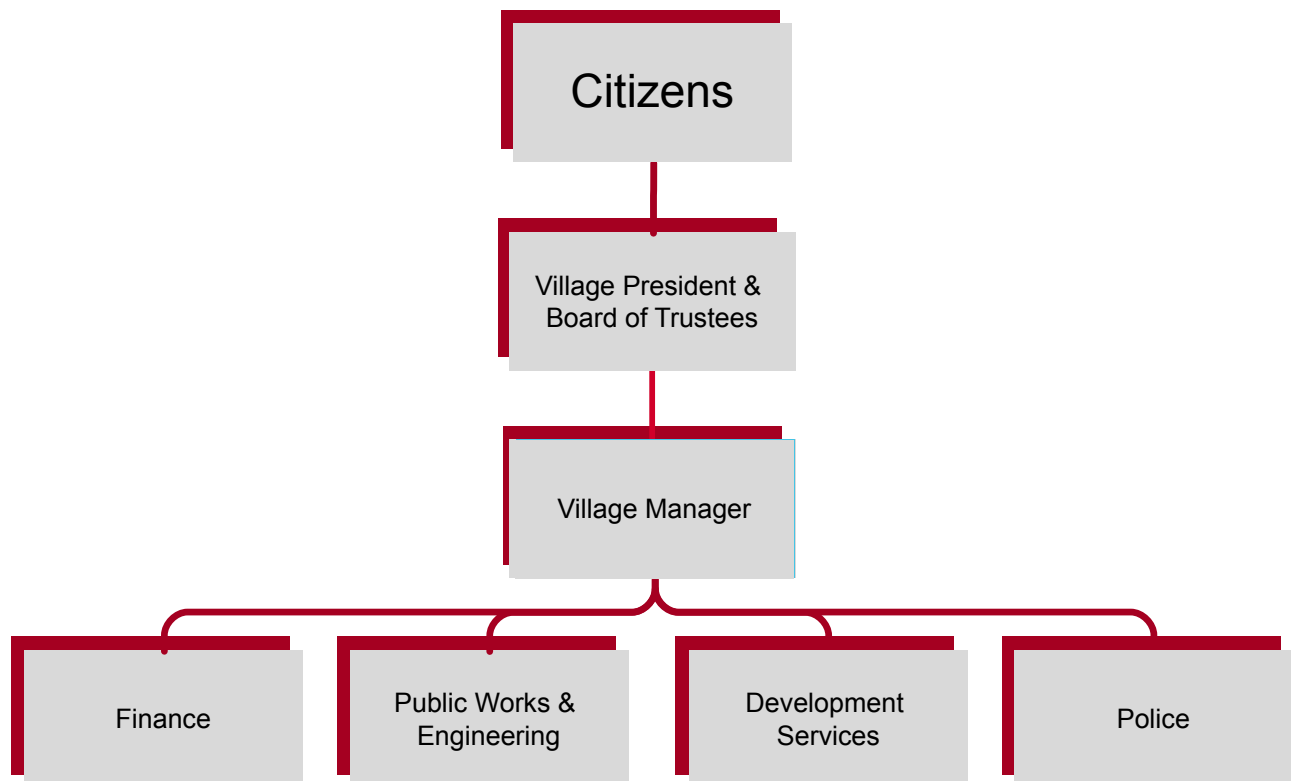


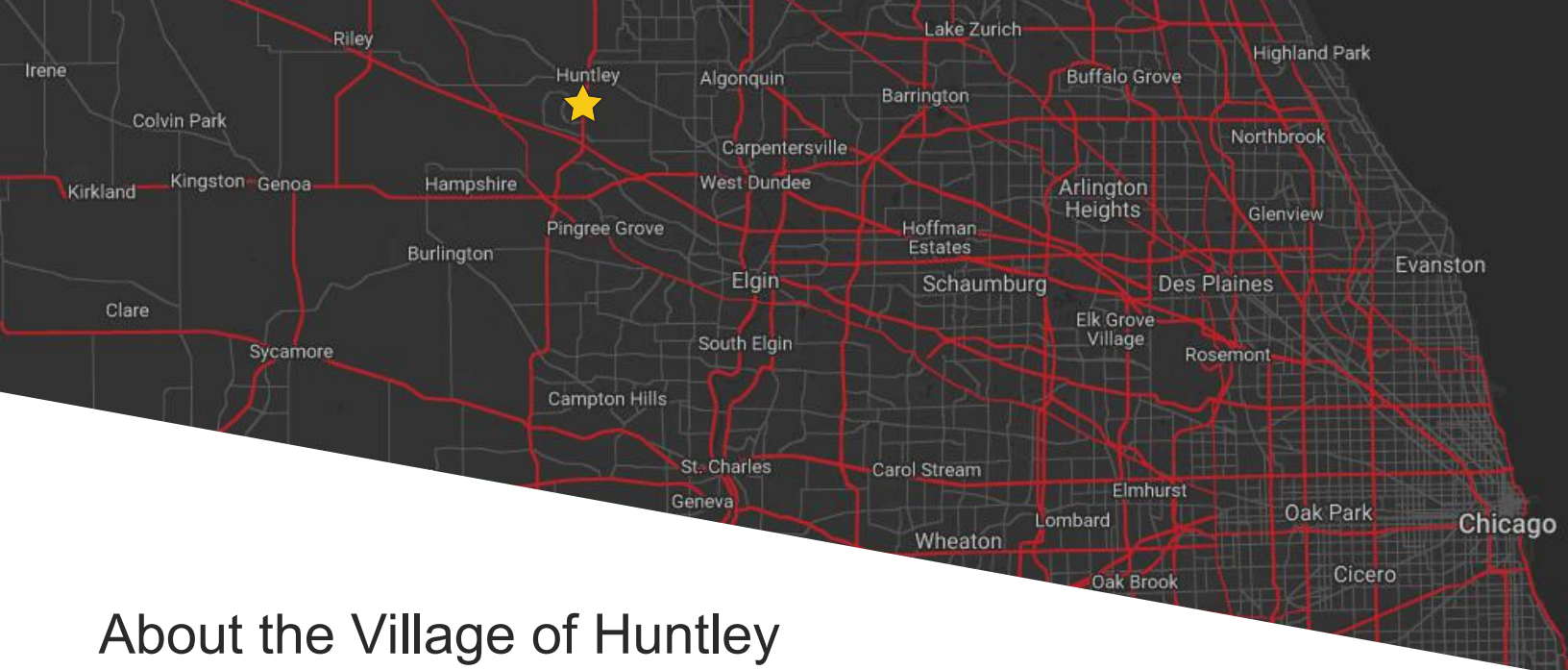
Board of Trustees as of fiscal year ended December 31, 2022

Back Row: Trustees JR Westberg, Ronda Goldman, Mary Holzkopf, Curt Kittel

Front Row: Trustee Harry Leopold, Village President Timothy Hoeft, and Trustee Niko Kanakaris

The Village is a home rule municipality governed by an elected Village President (Mayor) and a board of six trustees, functioning as the legislative branch of the Village government. Under state law, the Board of Trustees establishes policy and legislative direction of the Village, adopts all ordinances and resolutions, and maintains the authority of final determination on land use matters. The Mayor and Board of Trustees are elected at-large to four-year, staggered terms. Operating under the Council/Manager form of government, the Village Manager is appointed at the discretion of the Board of Trustees. The Manager's office is responsible for daily operations. It implements effective methods to provide municipal services that preserve and enhance the public health, safety, and welfare of residents, businesses, and visitors to the community.





About the Village of Huntley

Located 45 miles northwest of Chicago at the crossroads of Interstate 90 and Route 47, Huntley is among the fastest-growing communities in the region and has much to offer its residents and businesses. With a thriving downtown and prominent industries in healthcare and manufacturing, the population has increased by over 300% since 2000, adding over 20,000 people to the Village. Maintaining an efficient and cost-effective system of government is a key priority for the Village. As exemplified by its commitment to providing the highest level of service while remaining committed to fiscal responsibility, Huntley is one of the most efficient municipalities in the area with 3.8 employees per 1,000 residents.

Largest Private Sector Employers

EMPLOYER	NUMBER EMPLOYED
Northwestern Medicine	1193
Weber-Stephen Products	671
Walmart	383
Amazon	362
Jewel Osco North and South	344
Sonoco TEQ	243
Rohrer Corporation	157
HIWIN	113

• Values from page 123 of 2022 ACFR



Huntley's History

Thomas Stillwell and Eliza Huntley acquired land north of the soon-to-be Village in 1846. The Huntley family continued to expand their land ownership south towards Pingree and built the first general store in downtown Huntley. In 1851, the year Huntley was organized, a railroad was constructed and operated for over 150 years until passenger service was eliminated around 1950. Still, its economic impact on the Village was essential to its beginnings. In 1872, the year Huntley was incorporated, John S. Cummings, a Civil War Veteran, became the first Mayor of Huntley. The Village was an agricultural town with a small population until the latter half of the 20th Century. In 1998, Del Webb broke ground on Sun City, the Midwest's largest active adult subdivision for those 55 and older, with 5,500 homes.

Source: [*The History of the Village of Huntley, Illinois*](#)

2022 Accomplishments

Organizational Excellence

The issuance of \$3.025 million in general obligation bonds was approved for improving water infrastructure. These bonds received an S&P rating of AA+. The outlook remains strong as the rating was reconfirmed from bonds in previous issuances. The issuance will be used primarily for the construction of a new deep well and water treatment facility.

A Healthy, Safe, and Attractive Community

The Annual Street Improvement Program (covers pavement patching, crack sealing, pavement markings, and bridge inspections) for 2022 included work on 8.7 miles of roadway being resurfaced at a cost of \$3.5 million, with improvements to the Village's secondary arterial roadways: Haligus, Reed, and Ruth Roads.

Strong Local Economy

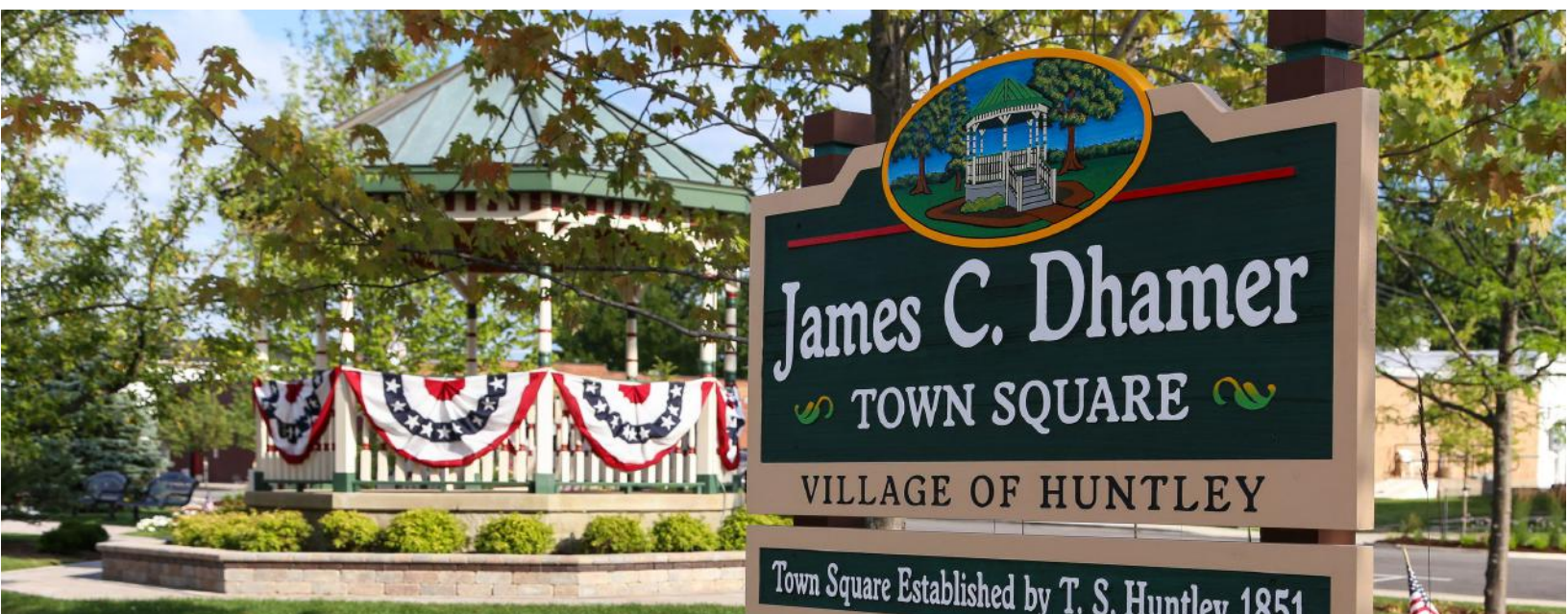
Huntley remains one of the fastest-growing communities in Illinois as it has been since the late 1990s. In 2022, building permits issued by the Village were estimated at a total construction value of \$200 million. With 116 new single-family homes and apartments, the new Hampton Inn Hotel that has met or exceeded occupancy expectations, and construction of many businesses, Huntley's growth offers citizens many new dining, shopping, and employment opportunities.

Engaged Community

Special Events that bring the community together include: Huntley Farmers Market, First Fridays, Concerts in the Park, Hootenanny Glow 5k, Bike Huntley, 4th of July Fireworks, Coffee With a Cop, Drive-In Movie at Union Special/Sew Hop'd, Huntley Mini Zoo Day, Trick or Treat Around The Square, A Very Merry Huntley, and Wreaths Across America.

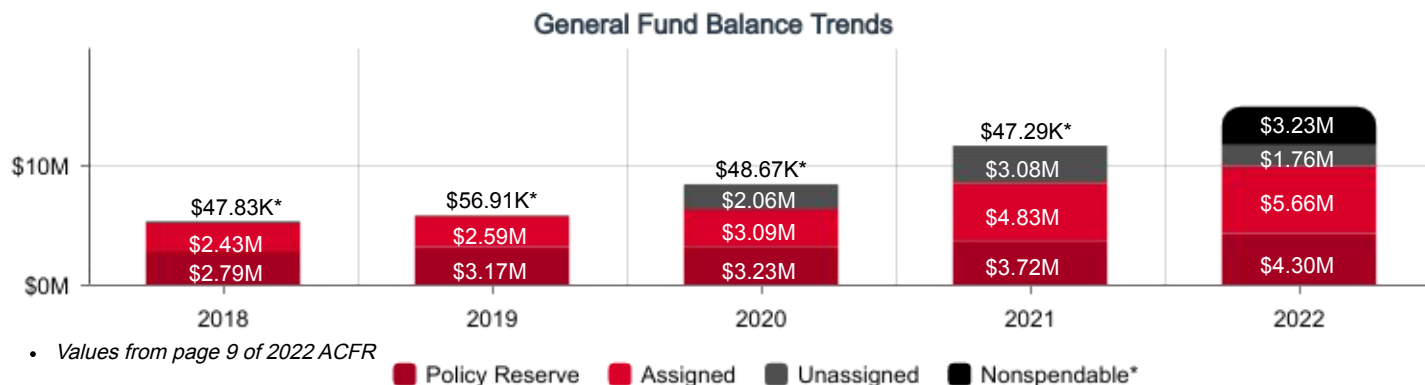
Forward-Looking Community

During 2022, more than 3.3 million square feet of space was under construction near the Route 47 and I-90 interchange. Completed projects include: Amazon's 1.1 million square-foot XL Fulfillment Center and 630,000 square-foot Receive Center, Universe Carrier's new 100,000 square-foot headquarters on Weber Drive, and a 40,000 square-foot e-commerce/logistics building for a transportation company completed by AZE, Inc. on George Bush Court. Other e-commerce/logistics projects are still underway by both Venture One, the developer of the Amazon sites, and AZE, Inc. with their 730,000 and 175,000 square-foot projects, respectively.

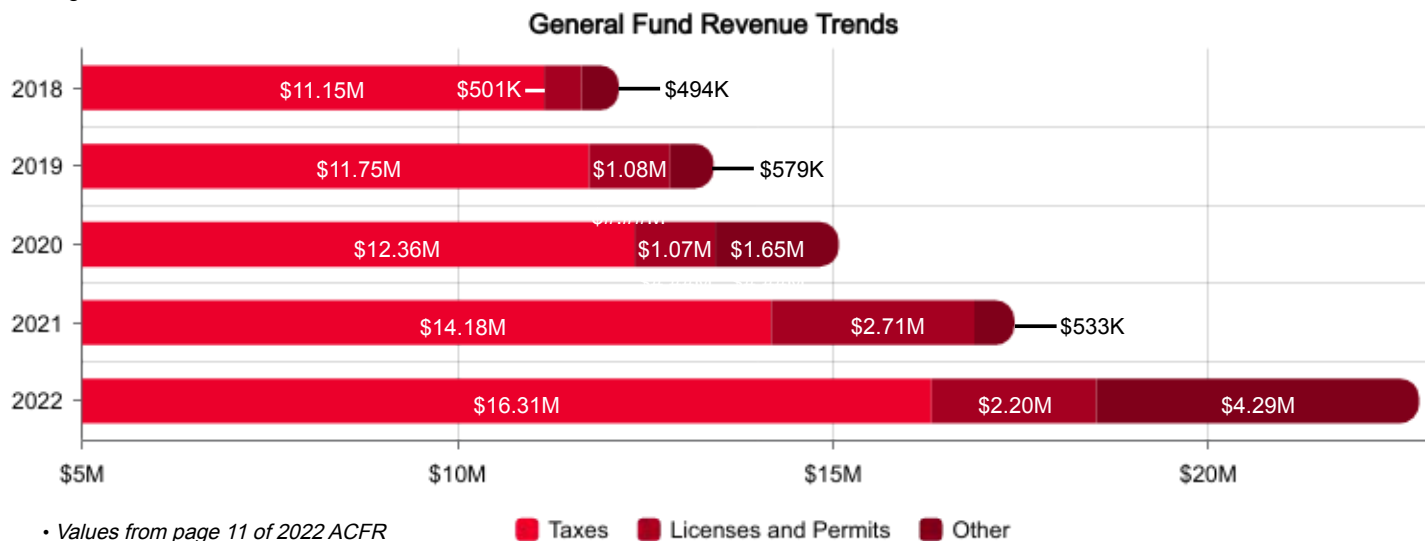


General Fund Revenues

The Village adopts an Annual Budget approved by the Board of Trustees, creating realistic revenue and expenditure estimates to be followed by all departments. The General Fund is the primary operating fund and supports daily operations and reports most expenditures for the Legislative, Village Manager's Office, Finance, Police, Public Works & Engineering, and Development Services Departments.



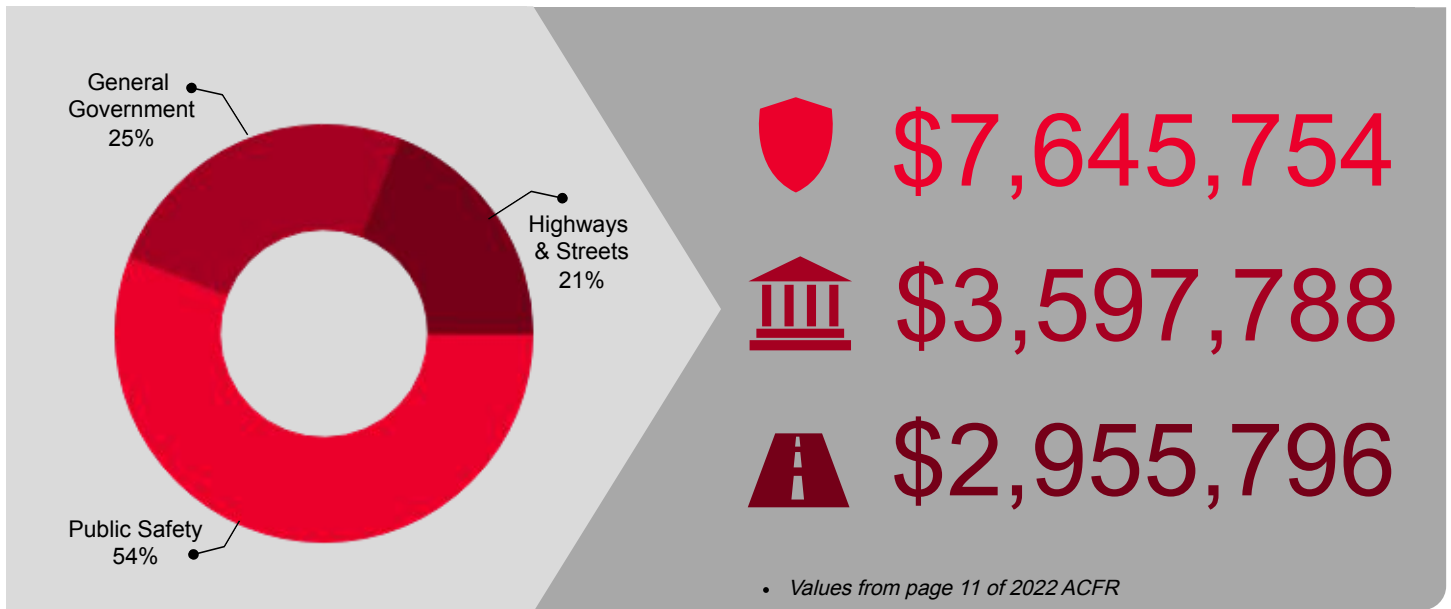
The financial stability allows the Village to provide the level of service residents expect. The graph above displays a positive fund balance from year to year. Village policy recommends that the General Fund retains a minimum balance of 25% of annual budgeted expenditures at all times. The Village met the minimum reserve policy of \$3.7 million for 2022, which uses the ending 2021 fund balance. The 2023 reserve requirement is met with \$4.30M in the general fund at the end of 2022. The fund balance reserve exceeds policy guidelines and provides sufficient working capital and a margin of safety to address emergencies without borrowing. A surplus above the 25% fund balance policy is presented to the Village Board and assigned for other uses after consideration and recommendations from Village management.



In 2022, General Fund revenues totaled \$22.81M and are generated from a variety of sources. **Taxes** are the largest revenue source for the General Fund at \$16.3M and include: Municipal Sales \$4.79M; Property \$4.79M; Income \$4.52M; Local Use \$1.12M; Cable TV Franchise \$510K; and Other Taxes \$588K. Three revenue sources: Property, Sales, and Income Taxes, account for \$14.09M or 86% of tax revenue. **Licenses and Permits** revenues remain strong and exceeded budgeted amounts by \$1.1M and total \$2.20M. The **Other** category includes revenues from these sources: Intergovernmental \$3.74M (Note, this revenue is higher because of the Federal American Rescue Plan Relief Grant valued at \$3.7M.); Fines and Forfeits \$420K; Investment Income \$87K; and Miscellaneous \$47K.



General Fund Expenditures



Public Safety

The Village's General Fund supports the Police Department to provide for the safety and well-being of Village residents. An active partnership with citizens and the business community contributes to the department's success.



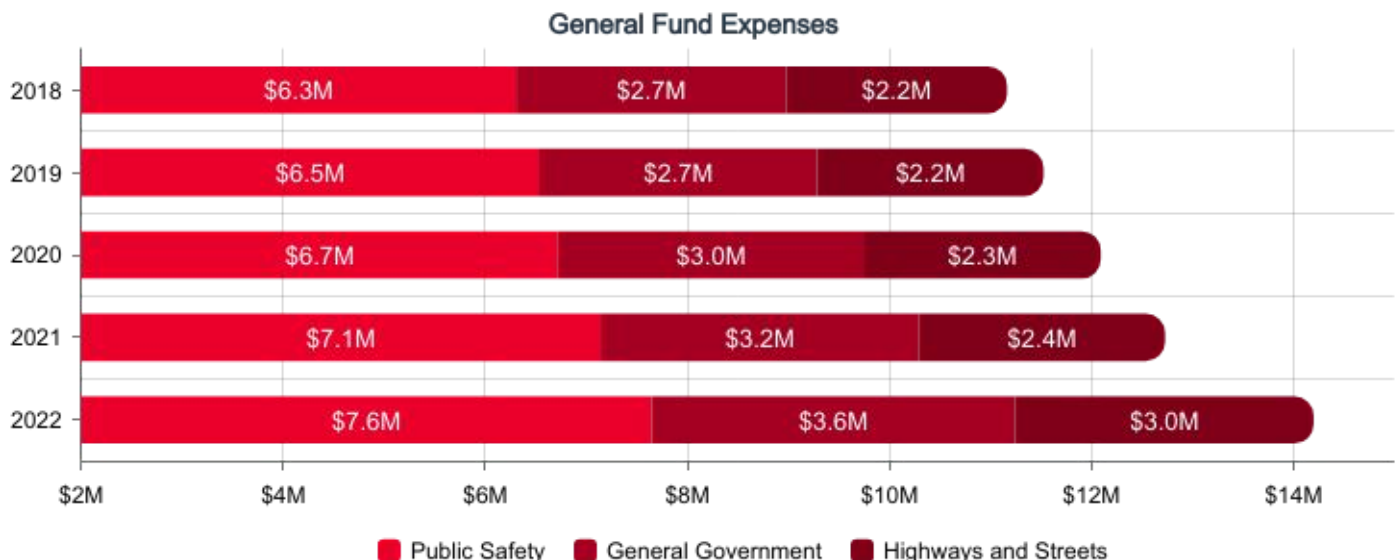
General Government

General Government functions include managing the Village's operations such as budgeting and accounting, promoting economic vitality, inspection services, and buildings and grounds maintenance.



Highways & Streets

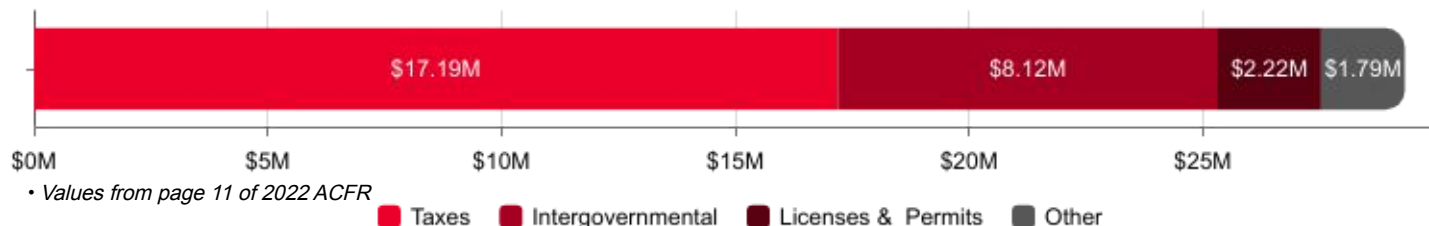
Public Works and Engineering is responsible for snow and ice removal, equipment, and roads. They work closely with Development Services, overseeing the design, review, inspection, and acceptance of public improvements in residential, commercial, and industrial sectors.



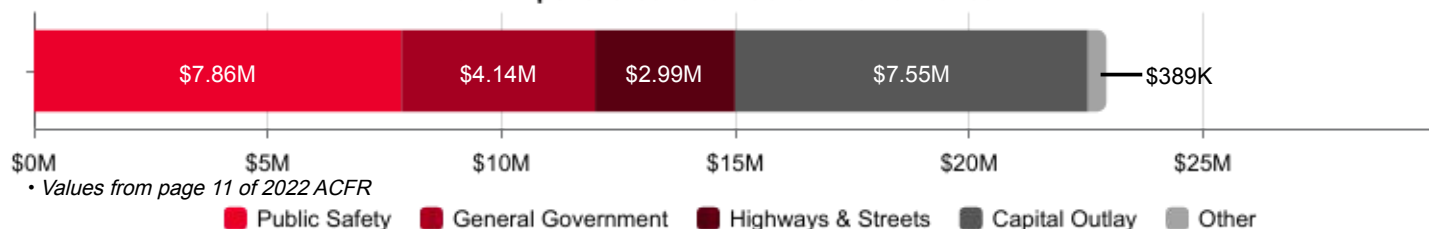
• Values from page 11 of 2022 ACFR

Revenue & Expenditure Trends for Governmental Funds

2022 Revenues for all Governmental Funds



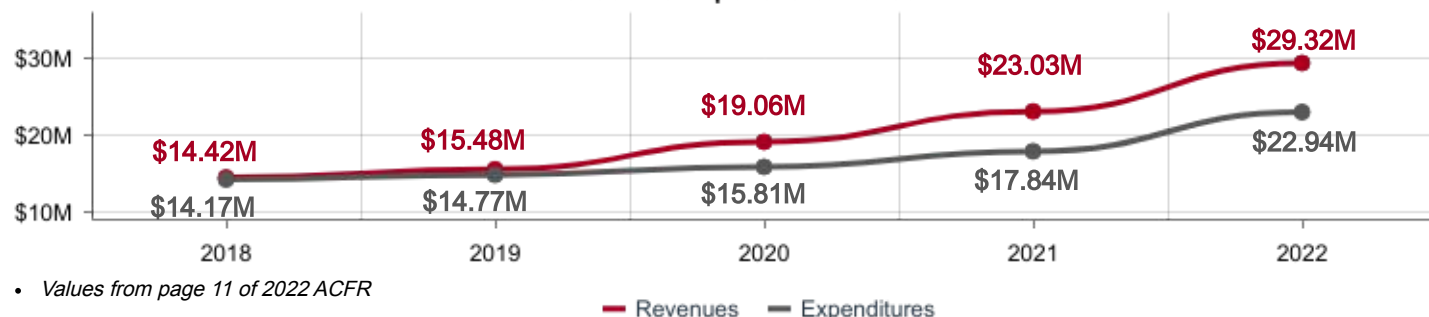
2022 Expenditures for all Governmental Funds



Total Revenues \$29,324,435

Total Expenditures \$22,940,248

Revenue and Expenditure Trends



Major Governmental Funds

General Fund | Downtown TIF | Street Improvement

Nonmajor Governmental Funds

Special Revenue Funds

Motor Fuel Tax
Drug Enforcement
Cemetery
Public Liability
Special Service Area No. 5

Capital Projects Funds

Municipal Building
General Capital Development
Equipment Replacement
Escrow Recapture

Major Governmental funds are among the Village's most active funds and represent 86.32% or \$19.80M of all governmental expenditures. Special revenue funds have a unique funding source. For example, the Motor Fuel Tax fund generates revenue from the state's gas tax. Huntley uses money from the gas tax exclusively for street improvements and projects approved by the Illinois Department of Transportation. Major construction projects and large capital purchases use Capital Projects Funds. For example, the Equipment Replacement Fund replaces police equipment and vehicles, office computers, and trucks.

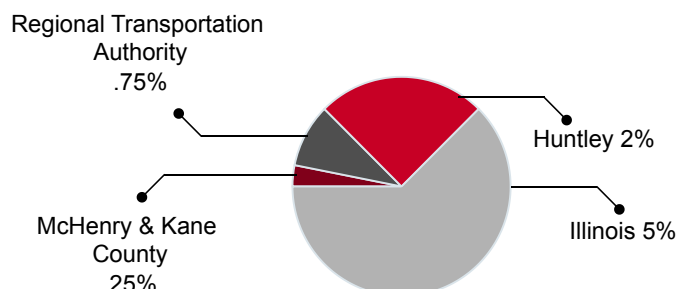
• Values from page 11 of 2022 ACFR

Sales Tax

The Illinois Department of Revenue collects an 8% sales tax on retail transactions and distributes the monies to other taxing bodies. Huntley receives 1% of the state and 1% from the home-rule sales tax. In addition, the home-rule sales tax generates revenues for capital development and streets and improvement projects. The pie chart below shows the distribution of taxes. In 2022, Sales Tax revenues were \$4,790,159 and Home Rule revenues were \$2,621,015.

• Values from page 8 of 2022 ACFR

Illinois Distribution of 8% Sales Tax



Property Tax & Equalized Assessed Valuation

Property taxes comprise 21% of the Village's General Fund revenues. As the Village's Equalized Assessed Valuation (EAV) increases, the Village's tax rate decreases (EAV/100 x Tax Rate = Dollars Levied). Therefore, as EAV rises, additional dollars can be levied with a lower tax rate.

EAV represents 33% of fair market value of all taxable property in Huntley; it is similar to an individual's net worth. The Village's EAV has continually increased since 2013 due to new development and rising land and property values. Now valued at more than one billion dollars, the EAV has increased 66.5% since 2013.

The Village direct property tax rate for McHenry County is \$0.4526/\$100 and Kane County is \$0.4582/\$100; the Village collected a direct combined rate of \$.4546/\$100 of property taxes in 2022 because Huntley is located in both counties. The Village receives 5.7 cents of every property tax dollar collected, and the remaining 94.3 cents is allocated to other taxing bodies.

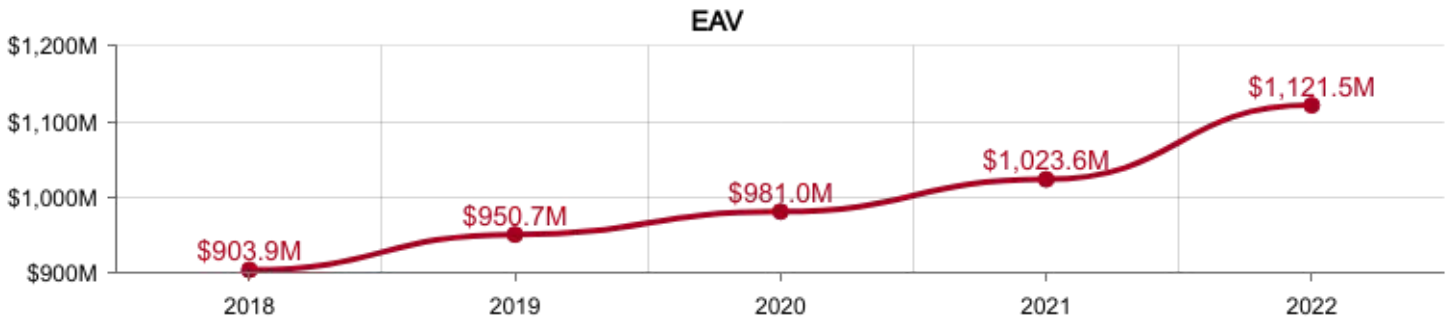
5.7% of property taxes in Huntley are collected by the Village.



The other 94.3% of the property tax dollars are allocated to other tax-collecting bodies.

TRENDS

2018-2022

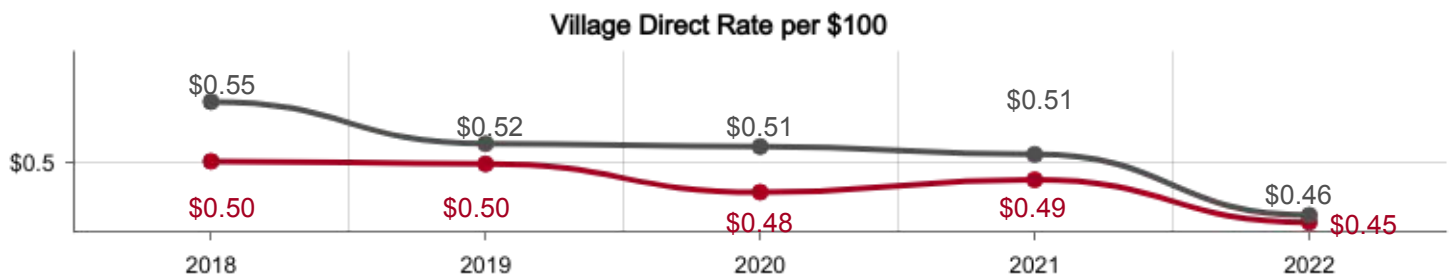


• Values from page 107 of 2022 ACFR



• Values calculated from page 111 of 2022 ACFR

*Levied amounts are not collected in full until the next year.



• Values from page 107 of 2022 ACFR

— McHenry County — Kane County

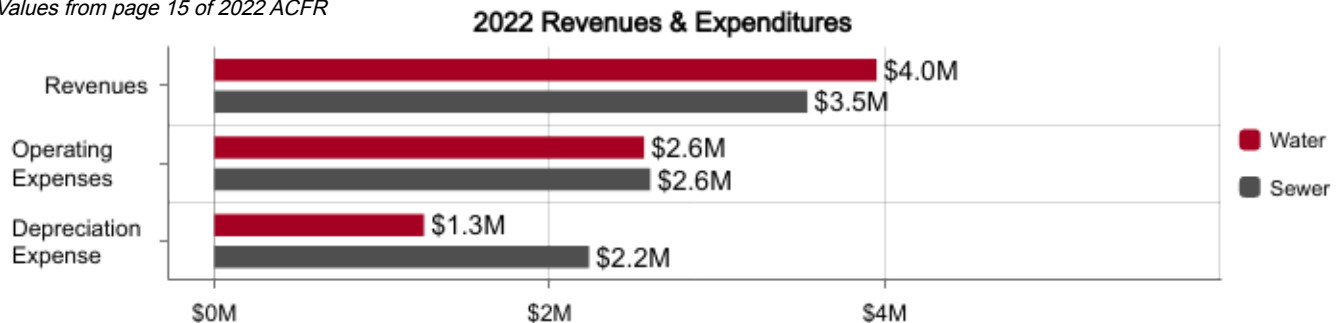


Water & Sewer Enterprise Funds

Revenues, Expenses, and Net Position for Water & Sewer

	2020		2021		2022	
	Water	Sewer	Water	Sewer	Water	Sewer
Revenues						
Operating Revenues	\$3,331,047	\$3,124,677	\$3,767,387	\$3,486,077	\$3,428,855	\$3,269,152
Non-Operating Revenues	\$601,439	\$106,593	\$183,444	\$1,143,591	\$522,193	\$269,173
Total Revenues	\$3,932,486	\$3,231,270	\$3,950,831	\$4,629,668	\$3,951,048	\$3,538,325
Expenses						
Operating Expenses	\$2,466,133	\$2,433,948	\$2,482,381	\$2,586,937	\$2,564,861	\$2,601,174
Non-Operating Expenses	-	\$59,077	-	\$35,197	\$163,475	\$59,624
Depreciation Expense	\$1,204,356	\$2,217,377	\$1,217,326	\$2,207,419	\$1,251,924	\$2,236,423
Total Expenses	\$3,670,489	\$4,710,402	\$3,699,707	\$4,829,553	\$3,980,260	\$4,897,221
Net Income						
Total Net Income	\$261,997	-\$1,479,132	\$251,124	-\$199,885	-\$29,212	-\$1,358,896
Combined Net Income	-\$1,217,135		\$51,239		-\$1,388,108	
Transfers						
Transfers In (Out)	\$39,668		-\$63,160		\$3,640,240	
Net Position						
Change in Net Position	-\$1,177,467		-\$11,921		\$2,252,132	
Net Position, January 1	\$79,878,206		\$78,700,739		\$78,688,818	
Net Position, December 31	\$78,700,739		\$78,688,818		\$80,940,950	

• Values from page 15 of 2022 ACFR



• Values from pages 15 of 2022 ACFR

What is an Enterprise Fund?

An Enterprise Fund functions like a private business; it is designed to be self-sustaining. The Village provides water and sewer services to customers and are charged based on consumption. The Village maintains two Enterprise Funds: Water Fund and Sewer Fund.

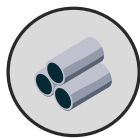
Statement Analysis

Depreciation of capital assets plays a substantial role in its effect on the net position, accounting for more than \$3.5M, or 35% of total Enterprise Fund expenditures. Depreciation is accounted as an annual expense on the decrease in the value of an asset but does not affect cash flows. For example, a car loses value the older it becomes; similarly, utility infrastructure loses value as equipment ages. The Village accounts for the loss of value as an expense, even though cash does not change hands. Additionally, operating revenues decreased by 7.65% compared to 2021, while operating expenditures decreased by over 24%. The combined net position increased by \$2.25M in 2022, faring better than the \$11.9K loss in 2021. The increase in net position is partially due to a transfer of \$3.7 million (American Rescue Plan Relief Grant) from the General Fund to the Water Capital Fund for a water production facility.



13,688 ACCOUNTS

Providing water and sewer services to residents and businesses



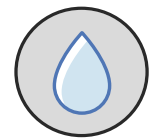
501 MILES

Of pipes transporting water and wastewater underground



532 MILLION GALLONS

Of wastewater flushed in 2022



662 MILLION GALLONS

Of water consumed in 2022

Debt Management

Debt is utilized to fund large capital projects that cannot be financed using current revenues. The Village employs the following objectives when managing debt:

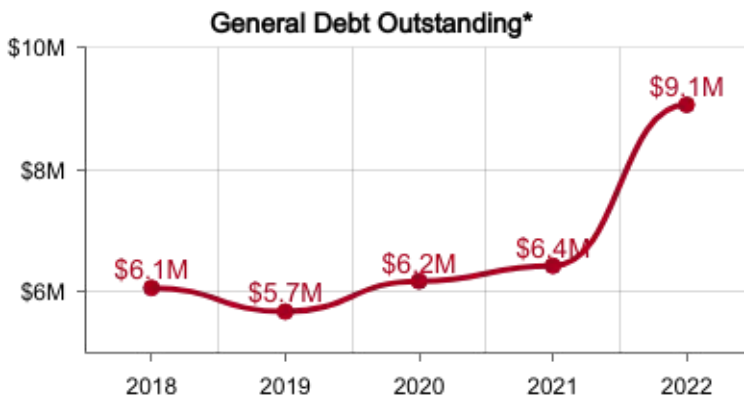
Debt allows the Village to retain the necessary funds for short-term projects, liabilities, and upcoming expenses. The Village does not use debt to fund its day-to-day expenses; debt is designated for capital improvement projects, and financing will never exceed the project's useful life. The Village approaches capital spending with a pay-as-you-go philosophy, and attempts to utilize current revenue sources before debt is issued. The Village has strategically utilized debt financing as outlined below.

In 2020, the Village refunded (refinanced) debt certificates and took out an additional \$1.5 million for a total combined debt issuance of \$2.6 million. Of that, \$3,885,000 was issued for downtown improvements and \$2,330,000 for state mandated upgrades to the Village's wastewater treatment facilities. The Village was able to obtain a lower interest rate and decrease interest payments.

In May 2022, the Village issued \$3,025,000 General Obligation Bonds to provide funds for a new water well and treatment plant. The maturities of these bonds will extend until 2041, with interest being paid semiannually. At the end of the fiscal year 2022, the Village had total bonded debt of \$8,185,000 excluding compensated absences, post-employment benefits, pension liability, and insurance. The Village's General Debt Outstanding totaled \$9,065,507 which includes total bonded debt, the purchase of the former fire station headquarters on Coral Street for mixed use redevelopment (\$187.5k), a Backhoe Capital Lease (\$16k), and unamortized bond premiums (\$677k).

Fiscal Year	Refunding 2015 & New \$1.5M Downtown TIF (1.87%)			2020 General Obligation Refunding Bonds (1.39%)			2022 General Obligation Bonds (4.0%)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 185,000	\$ 103,650	\$ 288,650	\$ 175,000	\$ 58,050	\$ 233,050	\$ 180,000	\$ 111,800	\$ 291,800
2024	\$ 190,000	\$ 98,100	\$ 288,100	\$ 180,000	\$ 52,800	\$ 232,800	\$ 185,000	\$ 104,600	\$ 289,600
2025	\$ 195,000	\$ 92,400	\$ 287,400	\$ 185,000	\$ 47,400	\$ 232,400	\$ 195,000	\$ 97,200	\$ 292,200
2026	\$ 205,000	\$ 86,550	\$ 291,550	\$ 190,000	\$ 41,850	\$ 231,850	\$ 200,000	\$ 89,400	\$ 289,400
2027	\$ 210,000	\$ 80,400	\$ 290,400	\$ 195,000	\$ 36,150	\$ 231,150	\$ 210,000	\$ 81,400	\$ 291,400
2028	\$ 220,000	\$ 74,100	\$ 294,100	\$ 200,000	\$ 30,300	\$ 230,300	\$ 215,000	\$ 73,000	\$ 288,000
2029	\$ 220,000	\$ 67,500	\$ 287,500	\$ 210,000	\$ 24,300	\$ 234,300	\$ 225,000	\$ 64,400	\$ 289,400
2030	\$ 225,000	\$ 60,900	\$ 285,900	\$ 215,000	\$ 18,000	\$ 233,000	\$ 230,000	\$ 55,400	\$ 285,400
2031	\$ 235,000	\$ 54,150	\$ 289,150	\$ 220,000	\$ 11,550	\$ 231,550	\$ 240,000	\$ 46,200	\$ 286,200
2032	\$ 240,000	\$ 47,100	\$ 287,100	\$ 165,000	\$ 4,950	\$ 169,950	\$ 80,000	\$ 36,600	\$ 116,600
2033	\$ 250,000	\$ 39,900	\$ 289,900				\$ 85,000	\$ 33,400	\$ 118,400
2034	\$ 260,000	\$ 32,400	\$ 292,400				\$ 85,000	\$ 30,000	\$ 115,000
2035	\$ 265,000	\$ 24,600	\$ 289,600				\$ 85,000	\$ 26,600	\$ 111,600
2036	\$ 275,000	\$ 16,650	\$ 291,650				\$ 90,000	\$ 23,200	\$ 113,200
2037	\$ 280,000	\$ 8,400	\$ 288,400				\$ 90,000	\$ 19,600	\$ 109,600
2038							\$ 95,000	\$ 16,000	\$ 111,000
2039							\$ 100,000	\$ 12,200	\$ 112,200
2040							\$ 100,000	\$ 8,200	\$ 108,200
2041							\$ 105,000	\$ 4,200	\$ 109,200
Total	\$ 3,455,000	\$ 886,800	\$ 4,341,800	\$ 1,935,000	\$ 325,350	\$ 2,260,350	\$ 2,795,000	\$ 933,400	\$ 3,728,400

• Values from pages 34 and 37 of 2022 ACFR



* Includes the following debt items not listed in the tables above for 2022: Purchase-Former Fire Station Headquarters (\$188k), Backhoe Capital Lease (\$16k), and unamortized bond premiums (\$677k).

• Values from pages 112-113 of 2022 ACFR

AA+ Credit Rating

The Village has a very strong capacity to repay bonds issued for capital improvement projects as S&P reconfirmed the Village's AA+ credit rating with 2022 bond issuance.

Standard & Poor's Long Term Bond Ratings	
Letter Grade	Capacity to Repay
AAA	Extremely strong
AA+, AA, AA-	Very strong
A+, A, A-	Strong
BBB+, BBB, BBB-	Adequate
BB+, BB	Faces major future uncertainties
B	Faces major uncertainties
CCC	Currently vulnerable
CC	Currently highly vulnerable
C	Has filed bankruptcy petition
D	In default

Statement of Net Position for Primary Government

- 5 Year Trends -

The Statement of Net Position compares the Village's assets to liabilities. It is similar to a balance sheet and vital to determining a municipality's financial well-being. Current assets include the cash and prepaid items used for daily operations and are highly liquid. Capital assets are buildings, land, infrastructure, machinery, and equipment. Although the Village can value capital assets, they are not a viable financial resource. The liability section shows debt the Village owes to other parties and includes bonds, retirement obligations, and a lease for machinery. The table below shows the net position for the total primary government; this includes governmental and business-type activities.

A deferred inflow of resources is similar to revenue and is an acquisition of assets recognized in a future period. A deferred outflow of resources is similar to an expense and is the consumption of assets recognized in a future period. The events leading up to the acquisition or consumption of the resources have already occurred in the current period but are deferred to a future date. For example, deferred outflows of resources can be prepaid items and deferred charges, while deferred inflows of resources can be an advanced collection of property taxes.

	2018	2019	2020	2021	2022
Assets/Outflows					
Current & Other Assets	\$ 29,589,873	\$ 31,626,505	\$ 37,470,542	\$ 48,342,688	\$ 56,256,276
Capital Assets	\$ 205,858,439	\$ 206,884,113	\$ 203,807,060	\$ 198,286,670	\$ 208,053,306
Deferred Outflows of Resources					
Pension Items Police & IMRF	\$ 3,293,670	\$ 4,609,970	\$ 4,626,617	\$ 5,140,525	\$ 6,855,419
Total Assets and Deferred Outflows	\$ 238,741,982	\$ 243,120,588	\$ 245,904,219	\$ 251,769,883	\$ 271,165,001
Liabilities/Inflows					
Long-Term Liabilities	\$ 16,362,750	\$ 18,983,733	\$ 20,098,982	\$ 19,249,418	\$ 24,078,290
Other Liabilities	\$ 2,816,198	\$ 3,502,420	\$ 2,938,592	\$ 5,501,800	\$ 5,506,595
Deferred Inflows of Resources					
Pension Items Police & IMRF	\$ 1,843,158	\$ 1,201,429	\$ 1,915,547	\$ 2,573,622	\$ 2,606,375
Unavailable Property Tax Revenue	\$ 4,777,365	\$ 4,900,206	\$ 4,905,206	\$ 5,093,857	\$ 5,259,634
Total Liabilities and Deferred Inflows	\$ 25,799,471	\$ 28,587,788	\$ 29,858,327	\$ 32,418,697	\$ 37,450,894
Net Position					
Investments in Capital Assets					
Assets	\$ 199,791,264	\$ 201,205,437	\$ 198,425,944	\$ 193,334,811	\$ 201,906,174
Restricted	\$ 5,492,887	\$ 4,897,862	\$ 7,523,143	\$ 8,451,770	\$ 6,839,668
Unrestricted	\$ 7,658,360	\$ 8,419,501	\$ 10,096,805	\$ 17,564,605	\$ 24,968,265
Total Net Investment in Capital Assets	\$ 212,942,511	\$ 214,522,800	\$ 216,045,892	\$ 219,351,186	\$ 233,714,107

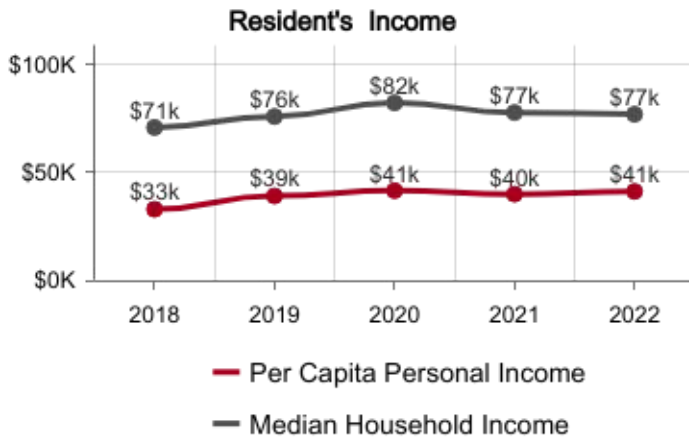
• Values from pages 5 and 6 of 2022 ACFR



Statement Analysis

Capital Assets increased by \$9.8M from 2021 and Current & Other Assets increased by \$26.7M, much of which is carried over and spent in 2023. Long-Term Liabilities sit at \$24.1M, a \$4.8M or 25% increase from 2021 and largely attributable to debt issued in 2022. Total Net Investment in Capital Assets grew from \$219.4M to \$233.7M, a \$14.4M or 6.5% increase from the previous year. Total Assets, Liabilities, and Net Investment in Capital Assets all increased. Assets increased more than Liabilities, resulting in net growth.

By the Numbers



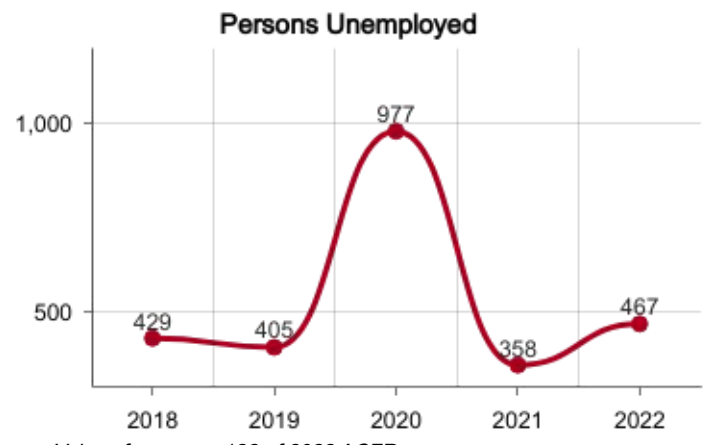
• Values from page 122 of 2022 ACFR



• Values from page 101 of 2022 ACFR



• Values from page 122 of 2022 ACFR

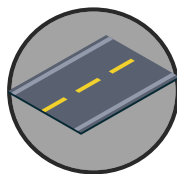


• Values from page 122 of 2022 ACFR



1,981 Veterans

Served in active military service



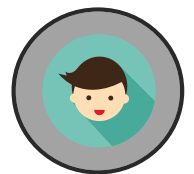
132 MILES

Of roads providing transportation for 28,138 residents



2,914 LIGHTS

Illuminating our streets at night for safety



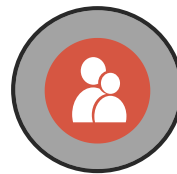
28,138

People living in Huntley, IL per US Census estimate



\$270,800

The median home value



2.3 PERSONS

Living in each house on average



36.7%

Residents with a bachelors degree or higher



\$76,612

Median household income

Source: [United States Census Bureau](https://www.census.gov/)

About the PAFR

The Popular Annual Financial Report (PAFR) provides accessible and understandable financial information to citizens and interested parties. The PAFR summarizes Huntley's Annual Comprehensive Financial Report (ACFR) by presenting complex financial information in a simplified form. The Village of Huntley strives to present information that is summarized, simplified, and consistent with GAAP. This document focuses on trends over time to see how the Village has progressed through the years. Although the information that is reported in this document is accurate, we encourage readers to view the ACFR on [Village's main website](#).



Village Management

As of December 31, 2022

DAVID
JOHNSON

Village Manager

LISA
ARMOUR

Deputy Village
Manager

ROBERT
PORTER

Chief of Police

CATHY
HALEY

Chief Financial
Officer

CHRISSY
HOOVER

Director of
Human Resources

RITA
MCMAHON

Village Clerk

CHARLES
NORDMAN

Director of
Development
Services

TIMOTHY
FARRELL

Director of
Public Works &
Engineering

Comments and questions can be addressed to:

David Johnson, Village Manager

Phone: (847) 515-5220

Email: djohnson@huntley.il.us

Lisa Armour, Deputy Village Manager

Phone: (847) 515-5220

Email: larmour@huntley.il.us

Cathy Haley, Chief Financial Officer

Phone: 847-515-5220

Email: chaley@huntley.il.us

Website: Huntley.il.us

Facebook: [@HuntleyIllinois](https://www.facebook.com/HuntleyIllinois)

Twitter: [@HuntleyIllinois](https://twitter.com/HuntleyIllinois)

Village of Huntley

10987 Main Street

Huntley, IL 60142

Attn: Finance/PAFR



