

## **INSURANCE DOCUMENTS:**

### **Certificate of Insurance (See example to follow)**

- The applicant hereby files Certificate of Insurance by a company authorized to do business in the State of Illinois, certifying that the applicant has in force and effect insurance required by the Village of Huntley, and agrees to maintain said insurance for the duration of this licensing period.
- Liquor Liability Insurance of not less than \$1,000,000.00 per occurrence and \$2,000,000.00 annual aggregates.
- General Liability Insurance of not less than \$1,000,000.00 per occurrence and \$2,000,000.00 annual aggregates.
- Certificate shall contain a provision that states that the insurance coverage is in conformity to the requirements of the Dram Shop Act or Illinois and that said insurance is not able to be canceled unless at least thirty (30) days prior written notice is given to the Village of Huntley.
- The certificate must be valid for current license year. New certificates must be submitted when renewed throughout the year.
- The Insurance Certificate **must** name the Village of Huntley as an additional insured.
- Must be the original document (copies will not be accepted).

### **Proof of Best Policy Holding Rating**

- Proof that the applicant's insurance company has a Best policyholder rating of at least a B+. (This can be obtained from your insurance agent.)

### **Surety Bond**

- Financial surety bond must be in the amount of \$1,000.00
- The bond must be valid for current license year. Updated certificates must be submitted when renewed throughout the license year.
- Must be the original document (copies will not be accepted)

