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Cargo Equipment plans move to Huntley

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HUNTLEY – After more than 20 years in Elgin, Cargo Equipment Corp. is moving its business to Huntley.

The securement products supplier will announce the decision at Huntley's Village Board meeting Thursday. Cargo Equipment President Jeff Iden said the company's need to expand, plus Huntley's new interchange at I-90 and Route 47, were the main reasons for the relocation.

"Huntley seems like a really nice town that has had tremendous growth over the last 20 years," Iden said. "It's a great opportunity for us."

The company plans to build a 40,000 square foot building – twice the size of its existing facility – in the Huntley Corporate Park and hire about 20 additional employees. Construction will begin next spring. The building is expected to be completed by fall 2014.

Iden said his business was outgrowing its existing Elgin building. The facility didn't even have enough parking for all of the company's employees.

"We just needed more space," Iden said. "Elgin is a nice town, but when we jumped to Huntley, the town was very receptive ... And being off of I-90 was really important to us."

Cargo Equipment is the seventh major firm to announce operations in Huntley during the past two years, Huntley Village President Charles Sass said in a news release.

"Cargo Equipment's move to Huntley not only brings new jobs, but also verifies the significant positive economic impact of the new I-90/Route 47 interchange," Sass said in the statement.

"We're privileged to have Cargo Equipment select Huntley for its operations."

Cargo Equipment Corp. makes load securement equipment and supplies such as ratchet straps, tie down assemblies, and winch straps. The company also makes its own line of custom ratchet straps and tie down assemblies.

The company's planned Huntley facility, which will be at 13700 George Bush Court, represents the significant growth the company has made since it first began in 1962, Iden said.

"It's going to be a whole new ballgame for us when we move out there," Iden said. "We'll have the space and room to grow. That's what we're really doing it for."

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