

Venture One Acquires 264 Acres In Huntley, Illinois and Breaks Ground On 1.8 Million Square Feet

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ROSEMONT, IL – December 14, 2021 – Venture One Real Estate (“Venture One”) announces the acquisition of 264 acres and the commencement of two industrial facilities totaling approximately 1.8 million square feet in Huntley, Illinois.

The parcel was acquired on a speculative basis and will be the home to two new state-of-the-art ecommerce logistics facilities.

Phase I is a 629,186 square-foot industrial development for an undisclosed user located at 11500 Freeman Rd. The building features 132 loading docks and parking for 1,046 cars and 720 trailers and is scheduled to be complete during Q2 2022.

Phase II is a 1,160,150 square-foot facility for an undisclosed user located at 11400 Venture Court. The building features 156 truck doors and parking for 643 cars and 358 trailers and is schedule to be complete during Q3 2022.

Venture One was represented by Brian Kling of Colliers International in the transaction and Ryan Companies is acting as the general contractor.

For more information, please visit ventureonere.com.

About Venture One Real Estate

Venture One Real Estate is a real estate private equity fund manager, developer and operating company specializing in the industrial property sector. Headquartered in Chicago, Venture One manages a series of discretionary value-add investment funds that target opportunities in Chicago and New Jersey markets, owns and manages over 10 million square feet and controls over 1,500 acres of land in corporate business parks in the greater Chicagoland area. Principals of Venture One have over \$7 billion of transactional experience. For more information, visit www.VentureOneRE.com

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