

# Huntley Police Pension Board Meeting Minutes

Fourth Quarter – 2021

Pension Meeting # 75 November 18, 2021  
4:00 P.M.

On a motion by President Hewitt, the meeting of the Huntley Police Pension Board was called to order at 4:19 P.M. The meeting was held via a telephone/Zoom conference per Executive Order No. 2020-07 – Covid-19 Executive Order No. 5. The meeting was simultaneously held in person at the Huntley Village Hall.

President Hewitt – Yes	Treasurer Haley - Yes
Trustee Topalovich – Absent	Secretary Lanute - Yes
Vice President Heagney - Yes	

Those in attendance at Huntley Village Hall were:

Mike Hewitt – President	Timothy Heagney – VP/Trustee
Joseph Lanute – Secretary	Cathy Haley – Trustee

Audience present via Zoom: Mike May from Lauterbach & Amen, LLP. Joe Weishampel and Jerry Marzullo from Asher, Gittler & D’Alba, Ltd. Law Firm. Robert Osanski from Mitchell, Vaught & Taylor, Inc.

President Hewitt reported there were no public comments.

## **READING OF MINUTES FROM LAST MEETING AND APPROVAL:**

The minutes for Meeting 74 – July 22, 2021 were presented for review and acceptance. On a motion by VP Heagney, seconded by President Hewitt and carried, the minutes were approved as presented.

## **TREASURER REPORT:**

Mike May, from Lauterbach & Amen, LLP presented the quarterly review from Lauterbach & Amen, LLP. The report is a complete review of the end of the third quarter 2021. The detailed report is available upon request and will be a permanent part of these minutes.

On a motion by President Hewitt, seconded by Secretary Lanute and carried, the Treasurer’s Financial Report was approved and was accepted as presented to the Board.

On a motion by President Hewitt, seconded by Secretary Lanute and carried, the budget for Huntley Police Pension was approved as it was presented.

## **BILLS FOR PAYMENT:**

Ratification of Payment to Attorney fee Asher, Gittler & D’Alba, Ltd. #37099 \$1,824.75  
Ratification of Payment to Attorney Quarterly Retainer Asher, Gittler & D’Alba, Ltd. #37058 \$725  
IPPPA Invoice 3435 Dues \$795  
Ratification of payment, Timothy Heagney – IPPFA registration reimbursement \$250

On a motion by President Hewitt, seconded by Treasurer Haley and carried, the Board approved the bills presented for payment (as outlined in the posted agenda).

Roll Call Vote:

President Hewitt – Yes	Treasurer Haley – Yes
Secretary Lanute – Yes	VP Heagney – Abstain

**INVESTMENT MANAGER REPORTS:**

Discussion was held about which funds would be allocated to the consolidated fund. There were no other questions or issues with the Investment Manager Report. The Executive Summary is attached as a part of these minutes.

On a motion by President Hewitt, seconded by VP Heagney and carried, the Investment Manager Report and ratification of transactions and trades were accepted and approved as presented.

**ATTORNEY'S REPORT:**

Jerry Marzullo and Joe Weishampel from Asher, Gittler & D'Alba, Ltd. Law Firm spoke to the Board further about the consolidated fund. It was noted that the Police Board funds are four months behind Fire Board funds. Joe informed the Board about several lawsuits and litigation pertaining to pension fund consolidation and disability.

**PRESIDENT'S REPORT:**

Nothing to report. No closed minute meetings to discuss.

**OLD BUSINESS:**

Nothing to report.

**REQUEST FOR BENEFITS:**

On a motion from VP Heagney, seconded by Treasurer Haley and carried, the Board approved a retirement pension benefit for Todd Fulton, hired 10/03/1993 and retired 11/05/2021, in the amount of \$7,986.21 monthly. Benefit to be effective 11/06/2021.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Yes

Treasurer Haley – Yes

On a motion from President Hewitt, seconded by Treasurer Haley and carried, the Board ratified a benefit amount of \$1,154.07 to Timothy Heagney for credible service purchased.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Abstain

Treasurer Haley – Yes

On a motion from VP Heagney, seconded by Secretary Lanute and carried, the Board accepted new hire Officer Adam Danowski into the pension fund. Officer Danowski is a Tier 2 member, hired 10/04/2021.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Yes

Treasurer Haley – Yes

On a motion from President Hewitt, seconded by VP Heagney and carried, the Board accepted new hire Officer Orlando Macaspac Jr. into the pension fund. Officer Macaspac is a Tier 2 member, hired 08/02/2021.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Yes

Treasurer Haley – Yes

On a motion from VP Heagney, seconded by Secretary Lanute and carried, the Board accepted new hire Officer Nicholas Orsolini into the pension fund. Officer Orsolini is a Tier 2 member, hired 10/04/2021.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Yes

Treasurer Haley – Yes

On a motion from President Hewitt, seconded by VP Heagney and carried, the Board accepted new hire Officer Zachary Swigart into the pension fund. Officer Swigart is a Tier 2 member, hired 10/04/2021.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Yes

Treasurer Haley – Yes

**NEW BUSINESS/CORRESPONDENCE:**

Trustee Nancy Topolavich submitted her resignation from the Board. President Hewitt and the Board appreciate her many years of service as an original member from the fund's inception.

On a motion from VP Heagney, seconded by Treasurer Haley and carried, the Board adopted the municipal compliance report for 2021 as presented.

Discussion was held on the Review of Annual Physical Requirement for Current Disability Pensioner, James Daley. Review to come in the second quarter of 2022.

On a motion from President Hewitt, seconded by VP Heagney and carried, the Board approved renewal payment of \$3,333.00 for Fiduciary Liability effective 01/01/2022.

Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney – Yes

Treasurer Haley – Yes

President Hewitt acknowledged that all trustees have their annual training requirement for 2021 completed.

On a motion by VP Heagney, seconded by Secretary Lanute and carried, the Board accepted the meeting dates for 2022 as presented.

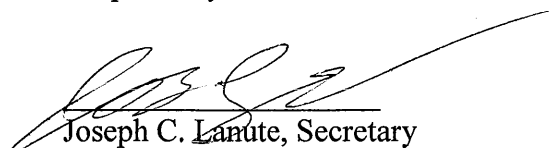
Motion to adjourn was made by President Hewitt, seconded by Treasurer Haley and with all in agreement the meeting officially closed at 5:04 P.M.

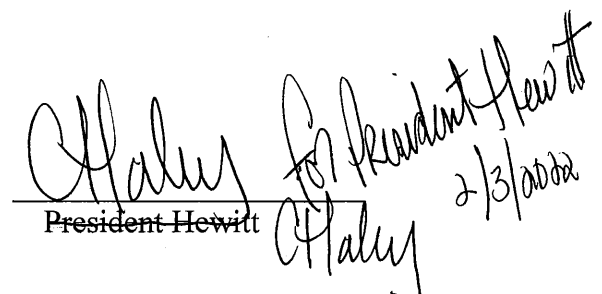
Roll Call Vote:

President Hewitt – Yes  
Secretary Lanute – Yes  
VP Heagney - Yes

Treasurer Haley - Yes

Respectfully Submitted:

  
Joseph C. Lanute, Secretary

  
Off Haley  
President Hewitt  
2/3/2022