RESOLUTION NO. 12-01-11

A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, APPROVING REAPPROPRIATION OF OUTSTANDING FY 2010-2011 ENCUMBRANCES; AMENDING RESOLUTION NO. 11-09-71; AMENDING THE VILLAGE’S BUDGET FOR FISCAL YEAR 2011-2012; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in accordance with Section 200.065, Florida Statutes, and Section 6 of the Village Charter, the Village Council adopted a Budget for Fiscal Year 2011-2012 by Resolution No. 11-09-71; and

WHEREAS, Section 7 of Resolution No. 11-09-71 states, “All outstanding encumbrances at September 30, 2011 shall lapse at that time; and any lapsed capital outlay encumbrances shall be reappropriated into Fiscal Year budget starting October 1, 2011;” and

WHEREAS, Exhibit A is a list of outstanding capital outlay and operational expenditure encumbrances at September 30, 2011 for which Council, within its authority, approves reappropriation of fund balance in FY 2011-2012 in the total amount of $44,335; and

WHEREAS, the Village Council finds that approval of an amendment to the FY 2011-2012 budget to include reappropriation of funds for prior year encumbrances is in the best interest of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS FollowS:

Section 1. Recitals. The above recitals are true and correct and incorporated into this Resolution by this reference.

Section 2. Budget Amendment. In accordance with Section(6)(3) of the Village Charter and Sections 6 and 7 of Resolution No. 11-09-71, the FY 2010-2011 outstanding
encumbrances carried over to FY 2011-2012 may be reappropriated using fund balance and the FY 2011-2012 budget is amended to reflect the additional funds in the current budget.

Section 3. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 26th day of January, 2012.

Motion to adopt by Vice Mayor Philipson, second by Councilman Blackburn.

FINAL VOTE AT ADOPTION
Mayor Michael Reckwerdt yes
Vice Mayor Ken Philipson yes
Councilman Don Achenberg yes
Councilman Ted Blackburn yes
Councilman Dave Purdo yes

Ken Philipson
KEN PHILIPSON, VICE MAYOR

ATTEST:

Debra E. Eastman
DEBRA E. EASTMAN, MMC
VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND BENEFIT OF ISLAMORADA, VILLAGE OF ISLANDS:

VILLAGE ATTORNEY