RESOLUTION NO. 12-10-91

A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AUTHORIZING PAYMENT OF THE RENEWAL PREMIUM FOR LIABILITY, AUTOMOBILE, PROPERTY AND WORKERS COMPENSATION INSURANCE TO THE FLORIDA MUNICIPAL INSURANCE TRUST FOR FISCAL YEAR 2012-2013; AUTHORIZING THE VILLAGE MANAGER TO EXECUTE REQUIRED DOCUMENTS; AUTHORIZING THE EXPENDITURE OF BUDGETED FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Florida League of Cities, through the Florida Municipal Insurance Trust (the “FMIT”) is and has been the provider of insurance coverage for the Village’s liability, automobile, property and worker’s compensation coverage since 1998 (the “Insurance Coverages”); and

WHEREAS, the Village bid employee insurance benefits and services in FY 2011-2012 and opted to place these coverages with another provider effective October 1, 2012; and

WHEREAS, based upon limited providers available to provide the commercial lines of insurance and other services FMIT provides to the Village, the Village Council directed renewal of the Village’s policies with FMIT for the Insurance Coverages effective October 1, 2012; and

WHEREAS, the FMIT has provided the Village with a renewal premium for Fiscal Year 2012-2013 (the “Renewal Premium”), a copy of which is attached as Exhibit “A”; and

WHEREAS, the Village remitted payment to FMIT on September 28, 2012 for the first premium installment in the amount of $106,592.75; and

WHEREAS, the Village Council finds that approval of the Renewal Premium is in the best interests of the Village.
NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF
ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are true and correct and are incorporated
herein by this reference.

Section 2. Approval of Renewal Premium. The Renewal Premium for the
policies of Insurance Coverages from the FMIT at the amounts specified in the Renewal
Premium for the Fiscal Year 2012-2013, a copy of which is attached hereto as Exhibit “A”,
together with such non-material changes as may be acceptable to the Village Manager and
approved as to form and legality by the Village Attorney, is acknowledged.

Section 3. Authorization to Execute Required Documents. The Village Manager
is authorized to execute any documents required by the FMIT to provide the Insurance
Coverages for Fiscal Year 2012-13 on behalf of the Village and to execute any required
agreements and/or documents to implement the terms and conditions of the Renewal Premium
subject to the approval as to form and legality by the Village Attorney.

Section 4. Authorization of Fund Expenditure. Notwithstanding the limitations
imposed upon the Village Manager pursuant to the Village’s Purchasing Procedures Ordinance,
the Village Manager is authorized to expend budgeted funds to implement the terms and
conditions of the Renewal Premium.

Section 5. Effective Date. This Resolution shall become effective retroactive to

PASSED AND ADOPTED this 10th day of __October, 2012.

Motion to adopt by Councilman Achenberg, Seconded by Councilman Reckwerdt.
FINAL VOTE AT ADOPTION

Mayor Ken Philipson          YES
Vice Mayor Ted Blackburn     YES
Councilman Don Achenberg    YES
Councilman Dave Purdo        YES
Councilman Michael Reckwerdt YES

KEN PHILIPSON, MAYOR

ATTEST:

DEPUTY VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF ISLAMORADA,
VILLAGE OF ISLANDS, ONLY:

VILLAGE ATTORNEY
Weiss, Serota, Helfman, Pastoriza,
Cole & Boniske, P.L.
Florida Municipal Insurance Trust (FMIT)
First Installment Billing - 12/13 Fund Year

FMIT # 0850

ATTN: Maria Aguilar
Islamorada Village of Islands
86800 Overseas Highway
Islamorada, FL 33036

Please make check payable to:
Florida Municipal Insurance Trust
P.O. Box 1757
Tallahassee, FL 32302-1757

Policy Summary

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<tr>
<th>Coverage</th>
<th>General Liability</th>
<th>Auto Liability</th>
<th>Auto Physical Damage</th>
<th>Property</th>
<th>Workers Compensation</th>
<th>Total</th>
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</thead>
<tbody>
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<td>Gross Premium</td>
<td>$104,537.00</td>
<td>$6,644.00</td>
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<td>Incentive Credit</td>
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Current Installment

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<th>Premium</th>
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<th>Total Net Premium</th>
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<td>General Liability Coverage</td>
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<td>Auto Liability Coverage</td>
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<td>Auto Physical Damage Coverage</td>
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<td>Workers Compensation Coverage</td>
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<td>$106,592.75</td>
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Total Due by 10/1/2012 $106,592.75

NOTE: THIS RENEWAL IS BASED ON ALL COVERAGES. IF ANY OF THE LINES OF COVERAGE ARE NOT RENEWED, THE OTHER LINE PRICING WILL CHANGE OR COVERAGE OFFERINGS ON THE REMAINING LINES COULD BE WITHDRAWN ALTOGETHER.

POLICIES WILL BE MADE AVAILABLE ON OCTOBER 1, 2012 AND CAN BE VIEWED AND PRINTED ONLINE ONCE PAYMENT IS RECEIVED. ELECTRONIC POLICIES ARE ALSO AVAILABLE AFTER OCTOBER 1, 2012 UPON REQUEST. HARD COPY POLICIES CAN ALSO BE PROVIDED UPON REQUEST IN LATE OCTOBER 2012.

Please see reverse side for a copy of our Premium Installment Plan and Penalty Policy.

PINK COPY - Please return with your payment

WHITE COPY - For your records