RESOLUTION NO. 13-12-93

A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, APPROVING AN AFFORDABLE HOUSING AGREEMENT WITH EQUITY DEVELOPMENT GROUP LLC; AUTHORIZING THE APPROPRIATE VILLAGE OFFICIALS TO EXECUTE THE AFFORDABLE HOUSING AGREEMENT AND ANY ADDITIONAL DOCUMENTS PERTAINING TO THE AFFORDABLE HOUSING AGREEMENT AND TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THE AFFORDABLE HOUSING AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Equity Development Group, LLC (the “Developer”) proposes to construct a 27,956-square-foot supermarket (the “Project”), located at approximately Mile Marker 83.2 bayside at the corner of Overseas Highway and Russell Street, Upper Matecumbe Key, Islamorada, Florida; and

WHEREAS, pursuant to Chapter 30 “Land Development Regulations,” Article IV “Administrative Procedures,” Division 16 “Affordable Housing Standards,” Section 30-638(b)(7) “Affordable housing agreement” of the Village Code of Ordinances (the “Village Code”), the Developer has agreed to implement the mitigation plan for the proposed Project; and

WHEREAS, the mitigation plan approved by the Director of Development Services provides for the payment of a $16,080.08 in-lieu fee; and

WHEREAS, the Village Council of Islamorada, Village of Islands (the “Village Council”) has recognized the need for affordable housing to ensure the availability of a stable and qualified workforce, consistent with the requirements of the Village’s Comprehensive Plan, Village Code and Florida Statutes; and

WHEREAS, the Village Council desires to enter into this Affordable Housing Agreement, a copy of which is attached hereto as Exhibit “A” (the “Agreement”).
NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF
ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS Follows:

Section 1. Recitals. The above Recitals are true and correct and are incorporated
herein by this reference.

Section 2. Approval of the Agreement. The Village Council hereby approves the
execution of the Agreement and any additional documents pertaining to the Agreement.

Section 3. Authorization. The appropriate Village officials including the Mayor,
Village Manager and Village Attorney are authorized to execute and deliver the Agreement and
any additional documents pertaining to the Agreement, and to take all action necessary to
implement the terms and conditions of the Agreement.

Section 4. Effective Date. This Resolution shall be effective immediately upon its
adoption.

The foregoing Resolution was offered by Vice Mayor Gillis, who moved for its adoption. This motion was seconded by Councilman Purdo, and upon being put to a vote, the vote was as follows:

FINAL VOTE AT ADOPTION
VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS

Mayor Ted Blackburn        YES
Vice Mayor Deb Gillis      YES
Councilman Mike Forster    YES
Councilman Ken Philipson   YES
Councilman Dave Purdo      YES

PASSED AND ADOPTED THIS 12TH DAY OF DECEMBER, 2013.
ATTEST:

VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF
ISLAMORADA, VILLAGE OF ISLANDS ONLY

VILLAGE ATTORNEY

This Resolution was filed in the Office of the Village Clerk on this ___ day of ___ , 2013.

Village Clerk