RESOLUTION NO. 16-08-42

A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AMENDING RESOLUTION NO. 16-07-40 ADOPTING THE PROPOSED MILLAGE RATE FOR FISCAL YEAR 2016-17 AND ESTABLISHING THE CURRENT YEAR ROLLED-BACK RATE; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, on June 28, 2016, the Honorable Scott P. Russell, CFA, Property Appraiser of Monroe County, Florida, ("Property Appraiser") served upon Islamorada, Village of Islands (the "Village") a "Certification of Taxable Value" certifying to the Village its 2016 taxable value; and

WHEREAS, the Village Council reviewed the taxable value supplied by the Property Appraiser in accordance with Section 200.065, Florida Statutes, et seq.; and

WHEREAS, on July 27, 2016, the Village Council adopted Resolution No. 16-07-40 establishing the proposed millage rate for fiscal year 2016-2017, the current year rolled-back rate and the date, time and place for the first and second budget hearings as required by law: and

WHEREAS, it is necessary for the Village Council to amend Resolution No. 16-07-40 to revise and restate the rolled-back rate set forth therein to correct a rounding error.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are true and correct and incorporated into this Resolution by this reference.

Section 2. Proposed Millage. The proposed millage rate is declared to be 3.2000 mills, which is $3.2000 per $1,000.00 of assessed property value within Islamorada, Village of Islands, Florida.
Section 3. Rolled-Back Rate. The current year rolled-back millage rate computed pursuant to Section 200.065, Florida Statutes, is 2.4953 2.5036 mills, which is $2.4953 $2.5036 per $1,000.00 of assessed property value within Islamorada, Village of Islands.

Section 4. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this 11th day of August, 2016.

Motion to adopt by Councilman Chris Sante, second by Vice Mayor Jim Mooney.

FINAL VOTE AT ADOPTION

VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS

Mayor Deb Gillis
Vice Mayor Jim Mooney
Councilman Mike Forster
Councilman Chris Sante
Councilwoman Dennis Ward

YES
YES
YES
YES
ABSENT

ATTEST:

DEB GILLIS, MAYOR

KELLY TOTH, VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF ISLAMORADA,
VILLAGE OF ISLANDS, ONLY:

ROGET V. BRYAN, VILLAGE ATTORNEY