RESOLUTION NO. 16-09-46

A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AMENDING RESOLUTION NO. 16-08-42; ADOPTING A TENTATIVE MILLAGE RATE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016 THROUGH SEPTEMBER 30, 2017, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Section 200.065, Florida Statutes, the Village Council of Islamorada, Village of Islands, Florida (the “Village”) determined a proposed millage rate in Resolution No. 16-08-42 adopted on August 11, 2016; and

WHEREAS, the provisions of Section 200.065(2)(c), Florida Statutes, require a municipality to re-compute the proposed millage rate and adopt a tentative millage rate within eighty (80) days of certification of taxable value; and

WHEREAS, the Village Council held a public hearing on September 7, 2016 to consider any adjustment of its proposed millage levy and to consider an operating budget for the period of October 1, 2016 to September 30, 2017 (the "Fiscal Year 2016-2017"), in accordance with the provisions of Section 200.065, Florida Statutes.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are true and correct and incorporated into this Resolution by this reference.

Section 2. Adopting a Tentative Millage Rate. That the Fiscal Year 2016-2017 proposed millage rate on all taxable assessed property value as provided by Resolution No. 16-08-42 is hereby recomputed and tentatively established at 3.0000 mills, which is $3.00 dollars for each thousand dollars of taxable assessed property value (for the tax year commencing from and after
January 1, 2016); and that the tentative millage rate of 3.0000 is 0.4964 mills or 19.82% above the rolled-back rate of 2.5036 mills.

Section 3. Amendment. All other provisions of Resolution No. 16-08-42 not otherwise amended by this Resolution remain in full force and effect.

Section 4. Effective Date. This Resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED this 7th day of September, 2016 at 7:52 PM.

Motion to adopt by Vice Mayor Jim Mooney, seconded by Councilman Mike Forster.

FINAL VOTE AT ADOPTION

Mayor Deb Gillis               YES
Vice Mayor Jim Mooney           YES
Councilman Mike Forster         YES
Councilman Chris Sante          ABSENT
Councilman Dennis Ward          YES

[Signature]
DEB GILLIS, MAYOR

ATTEST:

[Signature]
KELLY TOOTH, VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND BENEFIT OF ISLAMORADA, VILLAGE OF ISLANDS:

[Signature]
ROGET V. BRYAN, VILLAGE ATTORNEY