

# City of Jacksonville, Illinois Downtown TIF Redevelopment Program



## Application for TIF Assistance

City of Jacksonville  
TIF Administrator  
217-479-3511

## Downtown TIF Improvement Program Application

Applications must be reviewed and approved before the project begins. Work completed prior to review is ineligible. If there is a significant change in the scope of the project after the application has been approved, the applicant must reapply with the scope of the new project.

Please submit application to: City of Jacksonville  
TIF Administrator  
200 W Douglas Ave  
Jacksonville, IL 62650

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Applicant Name: \_\_\_\_\_ Business Name: \_\_\_\_\_

Applicant Mailing Address: \_\_\_\_\_

Applicant Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

Debtor/Grantee Social Security Number: \_\_\_\_\_ OR

Federal Employer Identification Number (FEIN): \_\_\_\_\_

Type of Business Entity:

Individual  Corporation  Partnership  Other: \_\_\_\_\_

Amount applied for: \$ \_\_\_\_\_  Grant  Loan

Project Category:

- New Business Construction
- Business Relocation/Expansion/Rehabilitation
- Façade Restoration
- Emergency Structural Repairs
- ADA, Life Safety, Building Code and/or Electrical Rehabilitation

Building Name: \_\_\_\_\_

Building Address: \_\_\_\_\_

How is the title held to the property?

- Individual
- Corporation
- Land Trust
- Partnership
- Limited Liability Company
- Other: \_\_\_\_\_

1. Name(s) of property owner(s): \_\_\_\_\_  
(All beneficial owners of a Land Trust, members of a Limited Liability Company and partners in a partnership must be listed).

Owner(s) phone number(s): \_\_\_\_\_

2. Building data:

	Total	Addressed by Project
Site square footage	_____	_____
Building square footage	_____	_____
Number of floors in building	_____	_____
Approximate year constructed	_____	_____
Real estate taxes paid	_____	Year: _____

3. Current use:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

4. General project description and/or proposed use:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Is the proposed use permitted under the current zoning classification applicable to the property? If not, will a zoning change or special use permit be required?

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6. Identify the proposed tenants of the project. Indicate whether leases have been negotiated and provide the status of any such negotiations.

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7. Who will own the developed property?

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8. Provide a brief description of the public benefit to the City of Jacksonville resulting from the development of the proposed project including improvements to any public infrastructure and economic quality of life issues for the downtown area.

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9. Discuss how the proposed project addresses the objectives and project activities set forth in the City of Jacksonville Downtown TIF Redevelopment Plan including an explanation as to how the project will eliminate or mitigate blighting conditions in the downtown area.

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Describe how the proposed project will stabilize the surrounding area and promote additional development in adjacent areas.

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10. Provide an estimate of the total number of jobs to be created or retained by the proposed project, including salary ranges.

- a. Present number of employees            Full Time \_\_\_\_\_ Part Time \_\_\_\_\_
- b. Anticipated number of employees      Full Time \_\_\_\_\_ Part Time \_\_\_\_\_
- c. List job classifications, salary ranges, and number of hours each job classification is expected to work:

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11. If the proposed project includes commercial uses, explain how the project will encourage the inflow of customers from outside the city's downtown area or which will provide retail or other commercial services currently unavailable or in limited supply in the downtown area.

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12. Project Financing:

a. Description of construction/renovation cost estimate for project:

- i. Applicable to Project Yes \_\_\_\_\_ No \_\_\_\_\_
- ii. Item Description \_\_\_\_\_ Costs \_\_\_\_\_  
 Item Description \_\_\_\_\_ Costs \_\_\_\_\_  
 Item Description \_\_\_\_\_ Costs \_\_\_\_\_

b. Description of machinery/equipment acquisition for project:

- i. Applicable to Project Yes \_\_\_\_\_ No \_\_\_\_\_
- ii. Item Description \_\_\_\_\_ Costs \_\_\_\_\_  
 Item Description \_\_\_\_\_ Costs \_\_\_\_\_  
 Item Description \_\_\_\_\_ Costs \_\_\_\_\_

c. Description of furniture/fixture acquisition for project:

- i. Applicable to Project Yes \_\_\_\_\_ No \_\_\_\_\_
- ii. Item Description \_\_\_\_\_ Costs \_\_\_\_\_  
 Item Description \_\_\_\_\_ Costs \_\_\_\_\_  
 Item Description \_\_\_\_\_ Costs \_\_\_\_\_

13. Sources and Uses of Funds:

	City/TIF	Bank	Owner Equity	Other
Land Acquisition	\$ _____	\$ _____	\$ _____	\$ _____
Building Acquisition	\$ _____	\$ _____	\$ _____	\$ _____
Façade Improvements	\$ _____	\$ _____	\$ _____	\$ _____
Architectural	\$ _____	\$ _____	\$ _____	\$ _____
Building Rehabilitation	\$ _____	\$ _____	\$ _____	\$ _____
Equipment/Fixtures	\$ _____	\$ _____	\$ _____	\$ _____
Furnishings	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Repairs	\$ _____	\$ _____	\$ _____	\$ _____
ADA/Life Safety	\$ _____	\$ _____	\$ _____	\$ _____
Building Code/Electrical	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____	\$ _____

14. Provide narrative explaining why the project is not feasible and can not be carried out without TIF funding assistance:

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15. Provide evidence that the applicant possesses the financial ability to complete and operate the proposed project.

a. Identify sources, amounts and status of all debt financing and/or equity funding available to complete the project:

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b. Has the applicant explored alternative financing methods for the proposed project before applying for the use of TIF? Yes \_\_\_\_\_ No \_\_\_\_\_

c. Provide an estimate of the incremental property taxes and any new retail sales tax the proposed project may be expected to generate.

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16. Collateral Description:

List the collateral that will be offered as security for the TIF loan.

Name	Value
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The undersigned has applied for the grant or loan described in this application and the proceeds of said grant/loan will be used in connection with the project described herein.

The Applicant agrees to abide by all City of Jacksonville, Illinois Downtown TIF Redevelopment Program Guidelines.

The Applicant agrees to furnish information listed as application attachments and any additional information to the City of Jacksonville as needed to review and consider this request.

By execution of this application, Applicant acknowledges and consents for the City of Jacksonville to conduct any and all credit history checks deemed necessary and appropriate.

\_\_\_\_\_  
Applicant Signature    Title    Date

<p>For City of Jacksonville TIF use only:</p> <p>Date Application Received: _____</p> <p>Signature: _____</p>
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