

CITY OF KING CITY

SUMMARY

GENERAL FUND

	Accrual Basis		Accrual Basis		AS OF	12/31/2023
	Adopted Budget	Current	December	Year to Date	% of Budget	
Revenues					50.00%	
OPENING BALANCE Assets Net						
OPENING BALANCE Assets Net						
OPENING BALANCE Assets Net						
OPENING BALANCE Operating	\$ 2,200,000.00			\$ 2,464,096.00	112.00%	
INTEREST						
Interest	\$ 35,000.00	\$ 11,409.34		\$ 54,743.39	156.41%	
REVENUES						
Property Tax	\$ 945,000.00	\$ 14,478.42		\$ 879,196.87	93.04%	
Other Taxes	\$ 367,300.00	\$ 6,953.97		\$ 158,956.48	43.28%	
Total Grants	\$ 346,795.00	\$ -		\$ 15,943.00	4.60%	
Fees - License	\$ 30,000.00	\$ 1,302.00		\$ 14,306.00	47.69%	
Fees - Franchise	\$ 218,600.00	\$ 15,363.41		\$ 22,960.38	10.50%	
Fees - Passports	\$ 200,000.00	\$ 14,245.00		\$ 85,050.00	42.53%	
Fees - Building Permits	\$ 83,000.00	\$ 8,081.44		\$ 58,062.35	69.95%	
Fees - Service Fee Online Pmts	\$ 8,000.00	\$ 384.05		\$ 2,754.49	34.43%	
Fees - New Development Review	\$ 44,000.00	\$ 2,450.00		\$ 9,850.00	22.39%	
Fees - Building Permits Taxes	\$ 36,000.00	\$ 572.22		\$ 2,768.46	7.69%	
Allowance for Doubtful account	\$ (50,000.00)	\$ -		\$ -	0.00%	
Proceeds - Court	\$ 31,000.00	\$ 1,001.04		\$ 15,974.03	51.53%	
Proceeds - Court Fine Delinquent	\$ -	\$ 82.00		\$ 492.00		
Revenue - Water	\$ 90,000.00	\$ -		\$ -	0.00%	
Miscellaneous	\$ 40,000.00	\$ 8,811.58		\$ 16,472.50	41.18%	
Total Transfer In	\$ 415,735.00	\$ 34,644.00		\$ 207,864.00	50.00%	
CURRENT REVENUES	\$ 2,840,430.00	\$ 119,778.47		\$ 1,545,393.95	54.41%	
TOTAL REVENUES	\$ 5,040,430.00	\$ 119,778.47		\$ 1,545,393.95	30.66%	

Expenditures

	Accrual Basis		Accrual Basis		Year to Date	% of Budget
	Adopted Budget	Current	December		50.00%	
CITY COUNCIL	\$ 100,110.00	\$ 13,472.08		\$ 71,696.40	71.62%	
CITY MANAGER	\$ 443,251.00	\$ 39,801.55		\$ 229,721.64	51.83%	
PLANNING & FINANCE	\$ 1,063,249.00	\$ 82,833.80		\$ 392,177.35	36.88%	
PUBLIC INFORMATION	\$ 42,911.00	\$ 3,348.33		\$ 26,742.78	62.32%	
POLICE MUNICIPAL COURT	\$ 85,803.00	\$ 6,141.94		\$ 35,432.54	41.30%	
BUILDING DEPARTMENT	\$ 143,691.00	\$ 9,845.44		\$ 45,705.64	31.81%	
POLICE ADMINISTRATION	\$ 276,535.00	\$ 22,553.99		\$ 136,490.59	49.36%	
POLICE OPERATION	\$ 1,068,254.00	\$ 82,392.15		\$ 488,875.97	45.76%	
GENERAL SERVICES - TRF & CONT	\$ 1,716,626.00	\$ -		\$ -	0.00%	
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00			\$ 85,330.57	85.33%	
TOTAL EXPENDITURES	\$ 5,040,430.00	\$ 260,389.28		\$ 1,512,173.48	30.00%	
Account's Receivable - Collection/Fines						
ENDING FUND BALANCE						
OPERATIONS	\$ -	\$ (140,610.81)		\$ 2,497,316.47		

CITY OF KING CITY

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STREET FUND

AS OF 12/31/2023

	Accrual Basis Adopted Budget	Accrual Basis Current December	Year to Date	% of Budget
Revenues				50.00%

OPENING BALANCE Assets Net

OPENING BALANCE Operating	\$ 450,000.00		\$ 697,093.93	154.91%
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INTEREST

Interest	\$ 5,500.00	\$ 1,217.51	\$ 12,650.54	230.01%
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REVENUES

Total Taxes	\$ 405,300.00	\$ 37,702.11	\$ 174,854.98	43.14%
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Total Grants	\$ -	\$ -	\$ -	
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FEES - CWS/SWM	\$ 70,000.00	\$ -	\$ -	0.00%
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Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
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TRANSFERS IN

Trf: Park SDC Fund

CURRENT REVENUES	\$ 481,300.00	\$ 38,919.62	\$ 187,505.52	38.96%
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TOTAL REVENUES	\$ 931,300.00	\$ 38,919.62	\$ 187,505.52	20.13%
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Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current December	Year to Date	% of Budget
				50.00%

Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 1,201.45	\$ 2,537.66	6.23%
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Street Operation	\$ 478,586.00	\$ 16,603.61	\$ 158,404.39	33.10%
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Capital Improvements	\$ 412,000.00	\$ 33,770.81	\$ 452,499.65	109.83%
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TOTAL EXPENDITURES	\$ 931,300.00	\$ 51,575.87	\$ 613,441.70	65.87%
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ENDING FUND BALANCE

FOR June	\$ -	\$ (12,656.25)	\$ 271,157.75	
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LOCAL OPTION FUND

				AS OF	12/31/2023
	Accrual Basis	Accrual Basis	Year to Date		% of Budget
Revenues	Adopted Budget	Current December			50.00%
OPENING BALANCE Assets Net		\$ -	\$ -		
INTEREST					
Interest	\$ 500.00	\$ 920.87	\$ 367.17		73.43%
REVENUES					
Tax -Property	\$ 380,000.00	\$ 6,013.24	\$ 375,458.33		98.80%
Tax -Property Delinquent	\$ 12,000.00	\$ 191.80	\$ 1,340.35		11.17%
TRANSFERS IN					
Trf: General Fund	\$ -	\$ -	\$ -		
CURRENT REVENUES	\$ 392,500.00	\$ 7,125.91	\$ 377,165.85		96.09%
TOTAL REVENUES	\$ 392,500.00	\$ 7,125.91	\$ 377,165.85		96.09%
Expenditures					
	Accrual Basis	Accrual Basis	Year to Date		% of Budget
	Adopted Budget	Current December			50.00%
Transfers Out	\$ 392,500.00	\$ 32,708.00	\$ 196,248.00		50.00%
TOTAL EXPENDITURES	\$ 392,500.00	\$ 32,708.00	\$ 196,248.00		50.00%
ENDING FUND BALANCE	\$ -	\$ (25,582.09)	\$ 180,917.85		

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PARK SYSTEM DEVELOPMENT FUND

AS OF 12/31/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
Revenues	Adopted Budget	Current December		50.00%
OPENING BALANCE Assets Net	\$ 100,000.00		\$ 94,436.67	94.44%
INTEREST				
Interest	\$ 4,000.00	\$ 409.77	\$ 2,170.25	54.26%
REVENUES				
System Development Charges	\$ 47,925.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 51,925.00	\$ 409.77	\$ 2,170.25	4.18%
TOTAL REVENUES	\$ 151,925.00	\$ 409.77	\$ 2,170.25	1.43%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		50.00%
Transfers Out	\$ -	\$ -	\$ -	
Park Improvements	\$ 20,000.00	\$ -	\$ 675.65	3.38%
Contingency	\$ 90,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 41,925.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 151,925.00	\$ -	\$ 675.65	0.44%
ENDING FUND BALANCE	\$ -	\$ 409.77	\$ 95,931.27	

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Transportation Development Tax Fund

AS OF 12/31/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		
Revenues				50.00%
OPENING BALANCE Assets Net	\$ 506,022.00		\$ 470,927.08	
INTEREST				
Interest - TDT	\$ 30,000.00	\$ 2,052.60	\$ 10,862.02	36.21%
REVENUES				
TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 114,580.00	\$ 2,052.60	\$ 10,862.02	
TOTAL REVENUES	\$ 620,602.00	\$ 2,052.60	\$ 10,862.02	
Expenditures				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		
Capital Outlay TDT				50.00%
Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 1,500.00	50.00%
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 1,500.00	
ENDING FUND BALANCE	\$ -	\$ 1,802.60	\$ 480,289.10	

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SUMMARY

American Rescue Plan Act Fund

AS OF 12/31/2023

	Accrual Basis Adopted Budget	Accrual Basis Current December	Year to Date	% of Budget
Revenues				50.00%
OPENING BALANCE Assets Net INTEREST	\$ 765,309.00		\$ 789,896.68	
Interest - ARPA FUND	\$ 2,000.00	\$ 3,451.95	\$ 18,244.93	912.25%
REVENUES				
ARPA FUND REVENUE	\$ -	\$ -	\$ -	
CURRENT REVENUES		\$ 3,451.95	\$ 18,244.93	
TOTAL REVENUES	\$ 767,309.00	\$ 3,451.95	\$ 18,244.93	2.38%
Expenditures				
		Accrual Basis Current December	Year to Date	% of Budget
PERSONNEL SERVICES	\$ -	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 50,000.00	\$ -	\$ -	0.00%
CAPITAL OUTLAY	\$ 666,000.00	\$ -	\$ -	0.00%
Transfers Out		\$ -		0.00%
Contingency	\$ 51,309.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure		\$ -		
TOTAL EXPENDITURES	\$ 767,309.00	\$ -	\$ -	
ENDING FUND BALANCE		\$ 3,451.95	\$ 808,141.61	