

## CITY OF KING CITY

## SUMMARY

## GENERAL FUND

AS OF 7/31/2023

|                                  | Accrual Basis<br>Adopted Budget | Accrual Basis<br>Current July | Year to Date         | % of Budget<br>8.33% |
|----------------------------------|---------------------------------|-------------------------------|----------------------|----------------------|
| <b>Revenues</b>                  |                                 |                               |                      |                      |
| OPENING BALANCE Assets Net       |                                 |                               |                      |                      |
| OPENING BALANCE Assets Net       |                                 |                               |                      |                      |
| OPENING BALANCE Assets Net       |                                 |                               |                      |                      |
| OPENING BALANCE Operating        | \$ 2,200,000.00                 |                               | \$ 2,464,096.00      | 112.00%              |
| <b>INTEREST</b>                  |                                 |                               |                      |                      |
| Interest                         | \$ 35,000.00                    | \$ 8,662.48                   | \$ 8,662.48          | 24.75%               |
| <b>REVENUES</b>                  |                                 |                               |                      |                      |
| Property Tax                     | \$ 945,000.00                   | \$ 2,268.79                   | \$ 2,268.79          | 0.24%                |
| Other Taxes                      | \$ 367,300.00                   | \$ 18,567.22                  | \$ 18,567.22         | 5.06%                |
| Total Grants                     | \$ 346,795.00                   | \$ -                          | \$ -                 | 0.00%                |
| Fees - License                   | \$ 30,000.00                    | \$ 9,406.00                   | \$ 9,406.00          | 31.35%               |
| Fees - Franchise                 | \$ 218,600.00                   | \$ -                          | \$ -                 | 0.00%                |
| Fees - Passports                 | \$ 200,000.00                   | \$ 18,830.00                  | \$ 18,830.00         | 9.42%                |
| Fees - Building Permits          | \$ 83,000.00                    | \$ 8,930.52                   | \$ 8,930.52          | 10.76%               |
| Fees - Service Fee Online Pmts   | \$ 8,000.00                     | \$ 589.26                     | \$ 589.26            | 7.37%                |
| Fees - New Development Review    | \$ 44,000.00                    | \$ -                          | \$ -                 | 0.00%                |
| Fees - Building Permits Taxes    | \$ 36,000.00                    | \$ 626.62                     | \$ 626.62            | 1.74%                |
| Allowance for Doubtful account   | \$ (50,000.00)                  | \$ -                          | \$ -                 | 0.00%                |
| Proceeds - Court                 | \$ 31,000.00                    | \$ 3,489.17                   | \$ 3,489.17          | 11.26%               |
| Proceeds - Court Fine Delinquent | \$ -                            | \$ 82.00                      | \$ 82.00             |                      |
| Revenue - Water                  | \$ 90,000.00                    | \$ -                          | \$ -                 | 0.00%                |
| Miscellaneous                    | \$ 40,000.00                    | \$ 2,967.18                   | \$ 2,967.18          | 7.42%                |
| Total Transfer In                | \$ 415,735.00                   | \$ 34,644.00                  | \$ 34,644.00         | 8.33%                |
| <b>CURRENT REVENUES</b>          | <b>\$ 2,840,430.00</b>          | <b>\$ 109,063.24</b>          | <b>\$ 109,063.24</b> | <b>3.84%</b>         |
| <b>TOTAL REVENUES</b>            | <b>\$ 5,040,430.00</b>          | <b>\$ 109,063.24</b>          | <b>\$ 109,063.24</b> | <b>2.16%</b>         |

**Expenditures**

|                                 | Accrual Basis<br>Adopted Budget | Accrual Basis<br>Current July | Year to Date         | % of Budget<br>8.33% |
|---------------------------------|---------------------------------|-------------------------------|----------------------|----------------------|
| CITY COUNCIL                    | \$ 100,110.00                   | \$ 7,751.30                   | \$ 7,751.30          | 7.74%                |
| CITY MANAGER                    | \$ 443,251.00                   | \$ 48,508.98                  | \$ 48,508.98         | 10.94%               |
| PLANNING & FINANCE              | \$ 1,063,249.00                 | \$ 70,121.99                  | \$ 70,121.99         | 6.60%                |
| PUBLIC INFORMATION              | \$ 42,911.00                    | \$ 5,681.13                   | \$ 5,681.13          | 13.24%               |
| POLICE MUNICIPAL COURT          | \$ 85,803.00                    | \$ 5,958.73                   | \$ 5,958.73          | 6.94%                |
| BUILDING DEPARTMENT             | \$ 143,691.00                   | \$ 6,204.93                   | \$ 6,204.93          | 4.32%                |
| POLICE ADMINISTRATION           | \$ 276,535.00                   | \$ 25,895.18                  | \$ 25,895.18         | 9.36%                |
| POLICE OPERATION                | \$ 1,068,254.00                 | \$ 116,890.69                 | \$ 116,890.69        | 10.94%               |
| GENERAL SERVICES - TRF & CONT   | \$ 1,716,626.00                 | \$ -                          | \$ -                 | 0.00%                |
| GENERAL SERVICES - DEBT SERVICE | \$ 100,000.00                   | \$ -                          | \$ -                 | 0.00%                |
| <b>TOTAL EXPENDITURES</b>       | <b>\$ 5,040,430.00</b>          | <b>\$ 287,012.93</b>          | <b>\$ 287,012.93</b> | <b>5.69%</b>         |

Account's Receivable - Collection/Fines

|                     |      |                 |                 |
|---------------------|------|-----------------|-----------------|
| ENDING FUND BALANCE | \$ - | \$ (177,949.69) | \$ 2,286,146.31 |
|---------------------|------|-----------------|-----------------|

## CITY OF KING CITY

## SUMMARY

## STREET FUND

AS OF 7/31/2023

|                            | Accrual Basis  | Accrual Basis | Year to Date  | % of Budget  |
|----------------------------|----------------|---------------|---------------|--------------|
|                            | Adopted Budget | Current July  |               |              |
| <b>Revenues</b>            |                |               |               | <b>8.33%</b> |
| OPENING BALANCE Assets Net |                |               |               |              |
| OPENING BALANCE Operating  | \$ 450,000.00  |               | \$ 697,093.93 | 154.91%      |
| <b>INTEREST</b>            |                |               |               |              |
| Interest                   | \$ 5,500.00    | \$ 2,161.55   | \$ 2,161.55   | 39.30%       |
| <b>REVENUES</b>            |                |               |               |              |
| Total Taxes                | \$ 405,300.00  | \$ 1,462.78   | \$ 1,462.78   | 0.36%        |
| Total Grants               | \$ -           | \$ -          | \$ -          |              |
| FEES - CWS/SWM             | \$ 70,000.00   | \$ -          | \$ -          | 0.00%        |
| Miscellaneous              | \$ 500.00      | \$ -          | \$ -          | 0.00%        |
| <b>TRANSFERS IN</b>        |                |               |               |              |
| Trf: Park SDC Fund         |                |               |               |              |
| <b>CURRENT REVENUES</b>    | \$ 481,300.00  | \$ 3,624.33   | \$ 3,624.33   | <b>0.75%</b> |
| <b>TOTAL REVENUES</b>      | \$ 931,300.00  | \$ 3,624.33   | \$ 3,624.33   | <b>0.39%</b> |

**Expenditures**

|                                 | Accrual Basis  | Accrual Basis  | Year to Date  | % of Budget  |
|---------------------------------|----------------|----------------|---------------|--------------|
|                                 | Adopted Budget | Current July   |               |              |
|                                 |                |                |               | <b>8.33%</b> |
| Roadway/Signs/Markings/Lighting | \$ 40,714.00   | \$ 172.95      | \$ 172.95     | 0.42%        |
| Street Operation                | \$ 478,586.00  | \$ 29,470.63   | \$ 29,470.63  | 6.16%        |
| Capital Improvements            | \$ 412,000.00  | \$ -           | \$ -          | 0.00%        |
| <b>TOTAL EXPENDITURES</b>       | \$ 931,300.00  | \$ 29,643.58   | \$ 29,643.58  | <b>3.18%</b> |
| <b>ENDING FUND BALANCE</b>      | \$ -           | \$ (26,019.25) | \$ 671,074.68 |              |

## CITY OF KING CITY

## SUMMARY

## LOCAL OPTION FUND

AS OF 7/31/2023

**Revenues**

|                            | Accrual Basis<br>Adopted Budget | Accrual Basis<br>Current July | Year to Date     | % of Budget<br>8.33% |
|----------------------------|---------------------------------|-------------------------------|------------------|----------------------|
| OPENING BALANCE Assets Net |                                 | \$ -                          | \$ -             |                      |
| <b>INTEREST</b>            |                                 |                               |                  |                      |
| Interest                   | \$ 500.00                       | \$ 3.71                       | \$ 3.71          | 0.74%                |
| <b>REVENUES</b>            |                                 |                               |                  |                      |
| Tax -Property              | \$ 380,000.00                   | \$ 783.49                     | \$ 783.49        | 0.21%                |
| Tax -Property Delinquent   | \$ 12,000.00                    | \$ 188.85                     | \$ 188.85        | 1.57%                |
| <b>TRANSFERS IN</b>        |                                 |                               |                  |                      |
| Trf: General Fund          | \$ -                            | \$ -                          | \$ -             |                      |
| <b>CURRENT REVENUES</b>    | <b>\$ 392,500.00</b>            | <b>\$ 976.05</b>              | <b>\$ 976.05</b> | <b>0.25%</b>         |
| <b>TOTAL REVENUES</b>      | <b>\$ 392,500.00</b>            | <b>\$ 976.05</b>              | <b>\$ 976.05</b> | <b>0.25%</b>         |

**Expenditures**

|                            | Accrual Basis<br>Adopted Budget | Accrual Basis<br>Current July | Year to Date          | % of Budget<br>8.33% |
|----------------------------|---------------------------------|-------------------------------|-----------------------|----------------------|
| Transfers Out              | \$ 392,500.00                   | \$ 32,708.00                  | \$ 32,708.00          | 8.33%                |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 392,500.00</b>            | <b>\$ 32,708.00</b>           | <b>\$ 32,708.00</b>   | <b>8.33%</b>         |
| <b>ENDING FUND BALANCE</b> | <b>\$ -</b>                     | <b>\$ (31,731.95)</b>         | <b>\$ (31,731.95)</b> |                      |

## CITY OF KING CITY

## SUMMARY

## PARK SYSTEM DEVELOPMENT FUND

AS OF 7/31/2023

|                                 | Accrual Basis  | Accrual Basis | Year to Date | % of Budget |
|---------------------------------|----------------|---------------|--------------|-------------|
|                                 | Adopted Budget | Current July  |              | 8.33%       |
| <b>Revenues</b>                 |                |               |              |             |
| OPENING BALANCE Assets Net      | \$ 100,000.00  |               | \$ 94,436.67 | 94.44%      |
| <b>INTEREST</b>                 |                |               |              |             |
| Interest                        | \$ 4,000.00    | \$ 292.83     | \$ 292.83    | 7.32%       |
| <b>REVENUES</b>                 |                |               |              |             |
| System Development Charges      | \$ 47,925.00   | \$ -          | \$ -         | 0.00%       |
| METRO                           | \$ -           | \$ -          | \$ -         |             |
| Grant                           | \$ -           | \$ -          | \$ -         |             |
| <b>TRANSFERS IN</b>             |                |               |              |             |
| Trf: General Fund               | \$ -           | \$ -          | \$ -         |             |
| <b>CURRENT REVENUES</b>         | \$ 51,925.00   | \$ 292.83     | \$ 292.83    | 0.56%       |
| <b>TOTAL REVENUES</b>           | \$ 151,925.00  | \$ 292.83     | \$ 292.83    | 0.19%       |
| <b>Expenditures</b>             |                |               |              |             |
|                                 | Accrual Basis  | Accrual Basis | Year to Date | % of Budget |
|                                 | Adopted Budget | Current July  |              | 8.33%       |
| Transfers Out                   | \$ -           | \$ -          | \$ -         |             |
| Park Improvements               | \$ 20,000.00   | \$ -          | \$ -         | 0.00%       |
| Contingency                     | \$ 90,000.00   | \$ -          | \$ -         | 0.00%       |
| Reserved for Future Expenditure | \$ 41,925.00   | \$ -          | \$ -         | 0.00%       |
| <b>TOTAL EXPENDITURES</b>       | \$ 151,925.00  | \$ -          | \$ -         | 0.00%       |
| <b>ENDING FUND BALANCE</b>      | \$ -           | \$ 292.83     | \$ 94,729.50 |             |

## CITY OF KING CITY

## SUMMARY

Transportation Development Tax Fund

AS OF 7/31/2023

| <b>Revenues</b>                     | <b>Accrual Basis<br/>Adopted Budget</b> | <b>Accrual Basis<br/>Current July</b> | <b>Year to Date</b>  | <b>% of Budget<br/>8.33%</b> |
|-------------------------------------|---|---------------------------------------|----------------------|------------------------------|
| OPENING BALANCE Assets Net INTEREST | \$ 506,022.00                           |                                       | \$ 470,927.08        |                              |
| Interest - TDT                      | \$ 30,000.00                            | \$ 1,460.25                           | \$ 1,460.25          | 4.87%                        |
| <b>REVENUES</b>                     |   |                                       |                      |                              |
| TDT                                 | \$ 84,580.00                            | \$ -                                  | \$ -                 | 0.00%                        |
| METRO                               | \$ -                                    | \$ -                                  | \$ -                 |                              |
| <b>TRANSFERS IN</b>                 |   |                                       |                      |                              |
| Trf: General Fund                   | \$ -                                    | \$ -                                  | \$ -                 |                              |
| <b>CURRENT REVENUES</b>             | <b>\$ 114,580.00</b>                    | <b>\$ 1,460.25</b>                    | <b>\$ 1,460.25</b>   |                              |
| <b>TOTAL REVENUES</b>               | <b>\$ 620,602.00</b>                    | <b>\$ 1,460.25</b>                    | <b>\$ 1,460.25</b>   |                              |
| <b>Expenditures</b>                 |   |                                       |                      |                              |
|                                     | <b>Accrual Basis<br/>Adopted Budget</b> | <b>Accrual Basis<br/>Current July</b> | <b>Year to Date</b>  | <b>% of Budget<br/>8.33%</b> |
| Capital Outlay TDT                  |   |                                       |                      |                              |
| Street Improvements -               | \$ -                                    | \$ -                                  | \$ -                 |                              |
| Transfers Out                       | \$ 3,000.00                             | \$ 250.00                             | \$ 250.00            | 8.33%                        |
| Contingency                         | \$ 100,000.00                           | \$ -                                  | \$ -                 | 0.00%                        |
| Reserved for Future Expenditure     | \$ 517,602.00                           | \$ -                                  | \$ -                 | 0.00%                        |
| <b>TOTAL EXPENDITURES</b>           | <b>\$ 620,602.00</b>                    | <b>\$ 250.00</b>                      | <b>\$ 250.00</b>     |                              |
| <b>ENDING FUND BALANCE</b>          | <b>\$ -</b>                             | <b>\$ 1,210.25</b>                    | <b>\$ 472,137.33</b> |                              |

## CITY OF KING CITY

## SUMMARY

American Rescue Plan Act Fund

AS OF 7/31/2023

| <b>Revenues</b>                     | <b>Accrual Basis<br/>Adopted Budget</b> | <b>Accrual Basis<br/>Current July</b> | <b>Year to Date</b>  | <b>% of Budget<br/>8.33%</b> |
|-------------------------------------|---|---------------------------------------|----------------------|------------------------------|
| OPENING BALANCE Assets Net INTEREST | \$ 765,309.00                           |                                       | \$ 789,896.68        |                              |
| Interest - ARPA FUND REVENUES       | \$ 2,000.00                             | \$ 2,449.31                           | \$ 2,449.31          | 122.47%                      |
| ARPA FUND REVENUE                   | \$ -                                    | \$ -                                  | \$ -                 |                              |
| <b>CURRENT REVENUES</b>             |   | <b>\$ 2,449.31</b>                    | <b>\$ 2,449.31</b>   |                              |
| <b>TOTAL REVENUES</b>               | <b>\$ 767,309.00</b>                    | <b>\$ 2,449.31</b>                    | <b>\$ 2,449.31</b>   | 0.32%                        |
| <b>Expenditures</b>                 |   |                                       |                      |                              |
|                                     |   | <b>Accrual Basis<br/>Current July</b> | <b>Year to Date</b>  | <b>% of Budget<br/>8.33%</b> |
| PERSONNEL SERVICES                  | \$ -                                    | \$ -                                  | \$ -                 | 0.00%                        |
| MATERIALS & SERVICES                | \$ 50,000.00                            | \$ -                                  | \$ -                 | 0.00%                        |
| CAPITAL OUTLAY                      | \$ 666,000.00                           | \$ -                                  | \$ -                 | 0.00%                        |
| Transfers Out                       |   | \$ -                                  |                      | 0.00%                        |
| Contingency                         | \$ 51,309.00                            | \$ -                                  | \$ -                 | 0.00%                        |
| Reserved for Future Expenditure     |   | \$ -                                  |                      |                              |
| <b>TOTAL EXPENDITURES</b>           | <b>\$ 767,309.00</b>                    | <b>\$ -</b>                           | <b>\$ -</b>          |                              |
| <b>ENDING FUND BALANCE</b>          |   | <b>\$ 2,449.31</b>                    | <b>\$ 792,345.99</b> |                              |