

CITY OF KING CITY

SUMMARY

GENERAL FUND

AS OF 1/31/2024

	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
Revenues				
OPENING BALANCE Assets Net				
OPENING BALANCE Assets Net				
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 2,200,000.00		\$ 2,464,096.00	112.00%
INTEREST				
Interest	\$ 35,000.00	\$ 11,051.01	\$ 65,794.40	187.98%
REVENUES				
Property Tax	\$ 945,000.00	\$ 2,451.08	\$ 881,647.95	93.30%
Other Taxes	\$ 367,300.00	\$ 265.43	\$ 200,625.34	54.62%
Total Grants	\$ 346,795.00	\$ 19,742.50	\$ 35,685.50	10.29%
Fees - License	\$ 30,000.00	\$ 1,860.00	\$ 16,166.00	53.89%
Fees - Franchise	\$ 218,600.00	\$ 3,175.56	\$ 26,135.94	11.96%
Fees - Passports	\$ 200,000.00	\$ 15,155.00	\$ 100,205.00	50.10%
Fees - Building Permits	\$ 83,000.00	\$ 3,911.41	\$ 61,973.76	74.67%
Fees - Service Fee Online Pmts	\$ 8,000.00	\$ 405.04	\$ 3,159.53	39.49%
Fees - New Development Review	\$ 44,000.00	\$ -	\$ 9,850.00	22.39%
Fees - Building Permits Taxes	\$ 36,000.00	\$ 288.22	\$ 3,056.68	8.49%
Allowance for Doubtful account	\$ (50,000.00)	\$ -	\$ -	0.00%
Proceeds - Court	\$ 31,000.00	\$ 1,658.57	\$ 17,632.60	56.88%
Proceeds - Court Fine Delinquent	\$ -	\$ 82.00	\$ 574.00	
Revenue - Water	\$ 90,000.00	\$ -	\$ -	0.00%
Miscellaneous	\$ 40,000.00	\$ 12,815.80	\$ 29,288.30	73.22%
Total Transfer In	\$ 415,735.00	\$ 34,644.00	\$ 242,508.00	58.33%
CURRENT REVENUES	\$ 2,840,430.00	\$ 107,505.62	\$ 1,694,303.00	59.65%
TOTAL REVENUES	\$ 5,040,430.00	\$ 107,505.62	\$ 1,694,303.00	33.61%

Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
CITY COUNCIL	\$ 100,110.00	\$ 1,179.07	\$ 72,875.47	72.80%
CITY MANAGER	\$ 443,251.00	\$ 30,646.02	\$ 260,367.66	58.74%
PLANNING & FINANCE	\$ 1,063,249.00	\$ 78,703.58	\$ 470,880.93	44.29%
PUBLIC INFORMATION	\$ 42,911.00	\$ 3,348.33	\$ 30,091.11	70.12%
POLICE MUNICIPAL COURT	\$ 85,803.00	\$ 3,378.89	\$ 38,811.43	45.23%
BUILDING DEPARTMENT	\$ 143,691.00	\$ 6,070.06	\$ 51,775.70	36.03%
POLICE ADMINISTRATION	\$ 276,535.00	\$ 22,287.00	\$ 158,777.59	57.42%
POLICE OPERATION	\$ 1,068,254.00	\$ 107,311.61	\$ 596,187.58	55.81%
GENERAL SERVICES - TRF & CONT	\$ 1,716,626.00	\$ -	\$ -	0.00%
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00		\$ 85,330.57	85.33%
TOTAL EXPENDITURES	\$ 5,040,430.00	\$ 252,924.56	\$ 1,765,098.04	35.02%

Account's Receivable - Collection/Fines

ENDING FUND BALANCE

OPERATIONS	\$ -	\$ (145,418.94)	\$ 2,393,300.96	
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CITY OF KING CITY	SUMMARY		STREET FUND	
	Accrual Basis	Accrual Basis	AS OF	1/31/2024
	Adopted Budget	Current January	Year to Date	% of Budget
Revenues				58.33%
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 450,000.00		\$ 730,934.00	162.43%
INTEREST				
Interest	\$ 5,500.00	\$ 1,326.01	\$ 13,976.55	254.12%
REVENUES				
Total Taxes	\$ 405,300.00	\$ 37,763.06	\$ 212,618.04	52.46%
Total Grants	\$ -	\$ -	\$ -	
FEES - CWS/SWM	\$ 70,000.00	\$ 72,177.42	\$ 72,177.42	103.11%
Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
TRANSFERS IN			\$ -	
Trf: Park SDC Fund				
CURRENT REVENUES	\$ 481,300.00	\$ 111,266.49	\$ 298,772.01	62.08%
TOTAL REVENUES	\$ 931,300.00	\$ 111,266.49	\$ 298,772.01	32.08%
Expenditures				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		58.33%
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 139.55	\$ 2,677.21	6.58%
			\$ -	
Street Operation	\$ 478,586.00	\$ 18,158.18	\$ 176,562.57	36.89%
Capital Improvements	\$ 412,000.00	\$ (61.96)	\$ 452,437.69	109.81%
TOTAL EXPENDITURES	\$ 931,300.00	\$ 18,235.77	\$ 631,677.47	67.83%
ENDING FUND BALANCE				
FOR June	\$ -	\$ 93,030.72	\$ 398,028.54	

Adjustment on Capital Improvement Account

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 1/31/2024

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		58.33%
Revenues				
OPENING BALANCE Assets Net		\$ -	\$ -	
INTEREST				
Interest	\$ 500.00	\$ 792.32	\$ 1,159.49	231.90%
REVENUES				
Tax -Property	\$ 380,000.00	\$ 1,016.21	\$ 376,474.54	99.07%
Tax -Property Delinquent	\$ 12,000.00	\$ 34.25	\$ 1,374.60	11.46%
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 392,500.00	\$ 1,842.78	\$ 379,008.63	96.56%
TOTAL REVENUES	\$ 392,500.00	\$ 1,842.78	\$ 379,008.63	96.56%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		58.33%
Transfers Out	\$ 392,500.00	\$ 32,708.00	\$ 228,956.00	58.33%
TOTAL EXPENDITURES	\$ 392,500.00	\$ 32,708.00	\$ 228,956.00	58.33%
ENDING FUND BALANCE	\$ -	\$ (30,865.22)	\$ 150,052.63	

CITY OF KING CITY

SUMMARY

PARK SYSTEM DEVELOPMENT FUND

AS OF 1/31/2024

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
Revenues	Adopted Budget	Current January		58.33%
OPENING BALANCE Assets Net	\$ 100,000.00		\$ 94,436.67	94.44%
INTEREST				
Interest	\$ 4,000.00	\$ 417.07	\$ 2,587.32	64.68%
REVENUES				
System Development Charges	\$ 47,925.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 51,925.00	\$ 417.07	\$ 2,587.32	4.98%
TOTAL REVENUES	\$ 151,925.00	\$ 417.07	\$ 2,587.32	1.70%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		58.33%
Transfers Out	\$ -	\$ -	\$ -	
Park Improvements	\$ 20,000.00	\$ (675.65)	\$ -	0.00%
Contingency	\$ 90,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 41,925.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 151,925.00	\$ (675.65)	\$ -	0.00%
ENDING FUND BALANCE	\$ -	\$ 1,092.72	\$ 97,023.99	

Adjustment on Park Improvement account

CITY OF KING CITY

SUMMARY

Transportation Development Tax Fund

AS OF 1/31/2024

Revenues

	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
OPENING BALANCE Assets Net INTEREST	\$ 506,022.00		\$ 460,644.00	
Interest - TDT	\$ 30,000.00	\$ 2,088.08	\$ 12,950.10	43.17%
REVENUES				
TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 114,580.00	\$ 2,088.08	\$ 12,950.10	
TOTAL REVENUES	\$ 620,602.00	\$ 2,088.08	\$ 12,950.10	

Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
Capital Outlay TDT				
Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 1,750.00	58.33%
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 1,750.00	
ENDING FUND BALANCE	\$ -	\$ 1,838.08	\$ 471,844.10	

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

AS OF 1/31/2024

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
OPENING BALANCE Assets Net INTEREST	\$ 765,309.00		\$ 789,896.68	
Interest - ARPA FUND REVENUES	\$ 2,000.00	\$ 3,513.46	\$ 21,758.39	1087.92%
ARPA FUND REVENUE	\$ -	\$ -	\$ -	
CURRENT REVENUES		\$ 3,513.46	\$ 21,758.39	
TOTAL REVENUES	\$ 767,309.00	\$ 3,513.46	\$ 21,758.39	2.84%

Expenditures

	Accrual Basis Current January	Year to Date	% of Budget 58.33%
PERSONNEL SERVICES	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 50,000.00	\$ -	0.00%
CAPITAL OUTLAY	\$ 666,000.00	\$ -	0.00%
Transfers Out		\$ -	0.00%
Contingency	\$ 51,309.00	\$ -	0.00%
Reserved for Future Expenditure		\$ -	
TOTAL EXPENDITURES	\$ 767,309.00	\$ -	
ENDING FUND BALANCE		\$ 3,513.46	\$ 811,655.07