

CITY OF KING CITY

SUMMARY

GENERAL FUND

AS OF 12/31/2022

Revenues	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		50.00%
OPENING BALANCE Assets Net			\$ 1,774,706.17	
OPENING BALANCE Assets Net			\$ 795,821.65	
OPENING BALANCE Assets Net			\$ (1,572,170.00)	
OPENING BALANCE Operating	\$ 2,200,000.00		\$ 2,464,096.00	112.00%
INTEREST				
Interest	\$ 35,000.00	\$ 7,497.59	\$ 25,217.64	72.05%
REVENUES				
Property Tax	\$ 910,000.00	\$ 274,780.36	\$ 840,311.36	92.34%
Other Taxes	\$ 244,800.00	\$ 64,638.40	\$ 194,956.49	79.64%
Total Grants	\$ 346,795.00	\$ -	\$ 80,253.00	23.14%
Fees - License	\$ 20,000.00	\$ 385.00	\$ 5,806.77	29.03%
Fees - Franchise	\$ 218,600.00	\$ 16,080.00	\$ 25,761.63	11.78%
Fees - Passports	\$ 120,000.00	\$ 22,715.00	\$ 119,178.78	99.32%
Fees - Building Permits	\$ 53,000.00	\$ 2,229.73	\$ 23,181.53	43.74%
Fees - Service Fee Online Pmts	\$ -	\$ 465.09	\$ 3,160.94	#DIV/0!
Fees - New Development Review	\$ 4,000.00	\$ -	\$ 1,000.00	25.00%
Fees - Building Permits Taxes	\$ 36,000.00	\$ 202.46	\$ 31,042.75	86.23%
Allowance for Doubtful account	\$ (50,000.00)	\$ -	\$ -	0.00%
Proceeds - Court	\$ 31,000.00	\$ 3,826.25	\$ 23,483.83	75.75%
Proceeds - Court Fine Delinquent	\$ -	\$ -	\$ 230.00	#DIV/0!
Revenue - Water	\$ 90,000.00	\$ -	\$ -	0.00%
Miscellaneous	\$ 30,000.00	\$ 3,763.48	\$ 31,452.67	104.84%
Total Transfer In	\$ 400,735.00	\$ 31,937.00	\$ 191,622.00	47.82%
CURRENT REVENUES	\$ 2,489,930.00	\$ 428,520.36	\$ 1,596,659.39	64.12%
TOTAL REVENUES	\$ 4,689,930.00	\$ 428,520.36	\$ 4,060,755.39	86.58%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		50.00%
CITY COUNCIL	\$ 95,160.00	\$ 5,460.00	\$ 19,562.43	20.56%
CITY MANAGER	\$ 240,909.00	\$ 31,842.28	\$ 199,310.20	82.73%
PLANNING & FINANCE	\$ 1,057,627.00	\$ 87,798.10	\$ 373,112.65	35.28%
PUBLIC INFORMATION	\$ 6,000.00	\$ 2,941.00	\$ 21,096.00	351.60%
POLICE MUNICIPAL COURT	\$ 104,675.00	\$ 5,083.70	\$ 36,117.56	34.50%
BUILDING DEPARTMENT	\$ 92,371.00	\$ 4,572.71	\$ 34,478.81	37.33%
POLICE ADMINISTRATION	\$ 89,222.00	\$ 20,815.00	\$ 123,125.00	138.00%
POLICE OPERATION	\$ 1,113,443.00	\$ 67,730.58	\$ 462,191.27	41.51%
GENERAL SERVICES - TRF & CONT	\$ 1,790,523.00	\$ -	\$ -	0.00%
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00	\$ -	\$ 86,580.57	86.58%
TOTAL EXPENDITURES	\$ 4,689,930.00	\$ 226,243.37	\$ 1,355,574.49	28.90%
Account's Receivable - Collection/Fines			(\$106,308.00)	
ENDING FUND BALANCE				
OPERATIONS	\$ -	\$ 202,276.99	\$ 2,705,180.90	

CITY OF KING CITY

SUMMARY

STREET FUND

AS OF 12/31/2022

	Accrual Basis Adopted Budget	Accrual Basis Current December	Year to Date	% of Budget
Revenues				50.00%
Fund Balance Fixed Assets				
Current YTD Change			\$ 730,934.00	
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 628,281.00			0.00%
INTEREST				
Interest	\$ 5,500.00	\$ 2,069.59	\$ 7,678.72	139.61%
REVENUES				
Total Taxes	\$ 324,500.00	\$ 36,862.38	\$ 180,075.20	55.49%
Total Grants	\$ -	\$ -	\$ -	#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ -	\$ -	0.00%
Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
TRANSFERS IN				
Trf: Park SDC Fund				
CURRENT REVENUES	\$ 390,500.00	\$ 38,931.97	\$ 187,753.92	48.08%
TOTAL REVENUES	\$ 1,018,781.00	\$ 38,931.97	\$ 918,687.92	90.18%

Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current December	Year to Date	% of Budget
				50.00%
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 1,033.18	\$ 2,969.15	7.29%
Street Operation	\$ 561,196.00	\$ 14,345.87	\$ 95,631.50	17.04%
Capital Improvements	\$ 416,871.00	\$ 312,055.46	\$ 350,275.31	84.02%
TOTAL EXPENDITURES	\$ 1,018,781.00	\$ 327,434.51	\$ 448,875.96	44.06%

ENDING FUND BALANCE

FOR December	\$ -	\$ (288,502.54)	\$ 469,811.96
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Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 12/31/2022

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		
Revenues				50.00%
OPENING BALANCE Assets Net		\$ -	\$ -	
INTEREST				
Interest	\$ 500.00	\$ 536.42	\$ 22.27	4.45%
REVENUES				
Tax -Property	\$ 365,000.00	\$ 117,426.87	\$ 358,519.82	98.22%
Tax -Property Delinquent	\$ 12,000.00	\$ 336.15	\$ 1,613.64	13.45%
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 377,500.00	\$ 118,299.44	\$ 360,155.73	95.41%
TOTAL REVENUES	\$ 377,500.00	\$ 118,299.44	\$ 360,155.73	95.41%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current December		
				50.00%
Transfers Out	\$ 377,500.00	\$ 30,000.00	\$ 180,000.00	47.68%
TOTAL EXPENDITURES	\$ 377,500.00	\$ 30,000.00	\$ 180,000.00	47.68%
ENDING FUND BALANCE	\$ -	\$ 88,299.44	\$ 180,155.73	

CITY OF KING CITY

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PARK SYSTEM DEVELOPMENT FUND

				AS OF	12/31/2022
	Accrual Basis	Accrual Basis		Year to Date	% of Budget
	Adopted Budget	Current December			
Revenues					50.00%
Fund Balance Fixed Assets					
Current YTD Change				\$ 95,761.00	
OPENING BALANCE Assets Net	\$ 100,000.00				0.00%
INTEREST					
Interest	\$ 4,000.00	\$ 252.44	\$	984.42	24.61%
REVENUES					
System Development Charges	\$ 31,950.00	\$ -	\$	-	0.00%
METRO	\$ -	\$ -	\$	-	
Grant	\$ -	\$ -	\$	-	
TRANSFERS IN					
Trf: General Fund	\$ -	\$ -	\$	-	
CURRENT REVENUES	\$ 35,950.00	\$ 252.44	\$	984.42	2.74%
TOTAL REVENUES	\$ 135,950.00	\$ 252.44	\$	96,745.42	71.16%
Expenditures					
	Accrual Basis	Accrual Basis		Year to Date	% of Budget
	Adopted Budget	Current December			50.00%
Transfers Out	\$ -	\$ -	\$	-	#DIV/0!
Park Improvements	\$ 20,000.00	\$ -	\$	3,995.36	19.98%
Contingency	\$ 90,000.00	\$ -	\$	-	0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$	-	0.00%
TOTAL EXPENDITURES	\$ 135,950.00	\$ -	\$	3,995.36	2.94%
ENDING FUND BALANCE	\$ -	\$ 252.44	\$	92,750.06	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.
The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

Transportation Development Tax Fund

AS OF 12/31/2022

Revenues	Accrual Basis		Year to Date	% of Budget
	Adopted Budget	Current December		
OPENING BALANCE Assets Net	\$ 506,022.00		\$ 460,644.00	
INTEREST				
Interest - TDT	\$ 30,000.00	\$ 1,263.59	\$ 4,857.47	16.19%
REVENUES				
TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 114,580.00	\$ 1,263.59	\$ 4,857.47	
TOTAL REVENUES	\$ 620,602.00	\$ 1,263.59	\$ 465,501.47	
Expenditures				
	Accrual Basis		Year to Date	% of Budget
	Adopted Budget	Current December		
Capital Outlay TDT				
Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 1,500.00	50.00%
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 1,500.00	
ENDING FUND BALANCE	\$ -	\$ 1,013.59	\$ 464,001.47	

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

AS OF

12/31/2022

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
Revenues	Adopted Budget	Current December		50.00%
OPENING BALANCE Assets Net INTEREST	\$ 273,309.00		\$ 279,266.00	
Interest - ARPA FUND REVENUES	\$ 2,000.00	\$ 2,111.51	\$ 6,982.66	349.13%
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ 489,541.29	99.91%
CURRENT REVENUES		\$ 2,111.51	\$ 496,523.95	
TOTAL REVENUES	\$ 765,309.00	\$ 2,111.51	\$ 775,789.95	101.37%

Expenditures

		Accrual Basis	Year to Date	% of Budget
		Current December		50.00%
PERSONNEL SERVICES	\$ -	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -	0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -	0.00%
Transfers Out		\$ -		0.00%
Contingency	\$ 51,309.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure		\$ -		
TOTAL EXPENDITURES	\$ 765,309.00	\$ -	\$ -	
ENDING FUND BALANCE		\$ 2,111.51	\$ 775,789.95	