

## CITY OF KING CITY

## SUMMARY

## GENERAL FUND

AS OF 2/28/2023

	Accrual Basis Adopted Budget	Accrual Basis Current February	Year to Date	% of Budget 66.67%
<b>Revenues</b>				
OPENING BALANCE Assets Net			\$ 1,774,706.17	
OPENING BALANCE Assets Net			\$ 795,821.65	
OPENING BALANCE Assets Net			\$ (1,572,170.00)	
OPENING BALANCE Operating	\$ 2,200,000.00		\$ 2,464,096.00	112.00%
<b>INTEREST</b>				
Interest	\$ 35,000.00	\$ 7,316.32	\$ 40,206.76	114.88%
<b>REVENUES</b>				
Property Tax	\$ 910,000.00	\$ 2,949.26	\$ 855,446.97	94.01%
Other Taxes	\$ 244,800.00	\$ 30,170.31	\$ 254,017.89	103.77%
Total Grants	\$ 346,795.00	\$ -	\$ 80,253.00	23.14%
Fees - License	\$ 20,000.00	\$ 774.00	\$ 7,644.77	38.22%
Fees - Franchise	\$ 218,600.00	\$ 7,066.18	\$ 35,969.47	16.45%
Fees - Passports	\$ 120,000.00	\$ 33,355.00	\$ 181,513.78	151.26%
Fees - Building Permits	\$ 53,000.00	\$ 1,346.90	\$ 28,149.79	53.11%
Fees - Service Fee Online Pmts	\$ -	\$ 675.65	\$ 4,476.42	#DIV/0!
Fees - New Development Review	\$ 4,000.00	\$ -	\$ 1,000.00	25.00%
Fees - Building Permits Taxes	\$ 36,000.00	\$ 22,618.64	\$ 59,854.95	166.26%
Allowance for Doubtful account	\$ (50,000.00)	\$ -	\$ -	0.00%
Proceeds - Court	\$ 31,000.00	\$ 2,584.50	\$ 28,043.91	90.46%
Proceeds - Court Fine Delinquent	\$ -	\$ 500.00	\$ 730.00	#DIV/0!
Revenue - Water	\$ 90,000.00	\$ 90,343.89	\$ 90,343.89	100.38%
Miscellaneous	\$ 30,000.00	\$ 8,035.56	\$ 45,633.84	152.11%
Total Transfer In	\$ 400,735.00	\$ 31,937.00	\$ 255,496.00	63.76%
<b>CURRENT REVENUES</b>	\$ 2,489,930.00	\$ 239,673.21	\$ 1,968,781.44	79.07%
<b>TOTAL REVENUES</b>	\$ 4,689,930.00	\$ 239,673.21	\$ 4,432,877.44	94.52%

## Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current February	Year to Date	% of Budget 66.67%
CITY COUNCIL	\$ 95,160.00	\$ 4,371.58	\$ 31,304.86	32.90%
CITY MANAGER	\$ 240,909.00	\$ 24,693.48	\$ 251,840.13	104.54%
PLANNING & FINANCE	\$ 1,057,627.00	\$ 71,397.45	\$ 507,780.50	48.01%
PUBLIC INFORMATION	\$ 6,000.00	\$ 5,473.80	\$ 29,510.80	491.85%
POLICE MUNICIPAL COURT	\$ 104,675.00	\$ 4,714.15	\$ 46,486.84	44.41%
BUILDING DEPARTMENT	\$ 92,371.00	\$ 5,705.81	\$ 45,444.53	49.20%
POLICE ADMINISTRATION	\$ 89,222.00	\$ 21,549.14	\$ 166,753.66	186.90%
POLICE OPERATION	\$ 1,113,443.00	\$ 66,606.59	\$ 595,306.67	53.47%
GENERAL SERVICES - TRF & CONT	\$ 1,790,523.00	\$ -	\$ -	0.00%
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00	\$ -	\$ 86,580.57	86.58%
<b>TOTAL EXPENDITURES</b>	\$ 4,689,930.00	\$ 204,512.00	\$ 1,761,008.56	37.55%
Account's Receivable - Collection/Fines			(\$106,308.00)	
<b>ENDING FUND BALANCE</b>				
<b>OPERATIONS</b>	\$ -	\$ 35,161.21	\$ 2,671,868.88	

CITY OF KING CITY	SUMMARY		STREET FUND	
			AS OF	2/28/2023
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current February		
<b>Revenues</b>				66.67%
<b>Fund Balance Fixed Assets</b>				
<b>Current YTD Change</b>			\$ 730,934.00	
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 628,281.00			0.00%
<b>INTEREST</b>				
Interest	\$ 5,500.00	\$ 1,349.16	\$ 10,348.90	188.16%
<b>REVENUES</b>				
Total Taxes	\$ 324,500.00	\$ 38,933.81	\$ 253,423.81	78.10%
Total Grants	\$ -	\$ -	\$ -	#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ 68,412.83	\$ 68,412.83	114.02%
Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
<b>TRANSFERS IN</b>				
Trf: Park SDC Fund				
<b>CURRENT REVENUES</b>	\$ 390,500.00	\$ 108,695.80	\$ 332,185.54	85.07%
<b>TOTAL REVENUES</b>	\$ 1,018,781.00	\$ 108,695.80	\$ 1,063,119.54	104.35%
<b>Expenditures</b>				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current February		66.67%
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 292.82	\$ 4,191.97	10.30%
Street Operation	\$ 561,196.00	\$ 15,547.62	\$ 124,767.96	22.23%
Capital Improvements	\$ 416,871.00	\$ 468.05	\$ 354,416.74	85.02%
<b>TOTAL EXPENDITURES</b>	\$ 1,018,781.00	\$ 16,308.49	\$ 483,376.67	47.45%
<b>ENDING FUND BALANCE</b>				
<b>FOR February</b>	\$ -	\$ 92,387.31	\$ 579,742.87	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 2/28/2023

Accrual Basis      Accrual Basis      Year to Date      % of Budget  
 Adopted Budget      Current      February

**Revenues**

OPENING BALANCE Assets Net		\$	-	\$	-	
<b>INTEREST</b>						
Interest	\$	500.00	\$	438.94	\$	996.22      199.24%
<b>REVENUES</b>						
Tax -Property	\$	365,000.00	\$	1,134.85	\$	364,691.02      99.92%
Tax -Property Delinquent	\$	12,000.00	\$	129.12	\$	1,929.13      16.08%
<b>TRANSFERS IN</b>						
Trf: General Fund	\$	-	\$	-	\$	-
<b>CURRENT REVENUES</b>	\$	<b>377,500.00</b>	\$	<b>1,702.91</b>	\$	<b>367,616.37      97.38%</b>
<b>TOTAL REVENUES</b>	\$	<b>377,500.00</b>	\$	<b>1,702.91</b>	\$	<b>367,616.37      97.38%</b>

**Expenditures**

Accrual Basis      Accrual Basis      Year to Date      % of Budget  
 Adopted Budget      Current      February

Transfers Out	\$	377,500.00	\$	30,000.00	\$	240,000.00      63.58%
<b>TOTAL EXPENDITURES</b>	\$	<b>377,500.00</b>	\$	<b>30,000.00</b>	\$	<b>240,000.00      63.58%</b>
<b>ENDING FUND BALANCE</b>	\$	<b>-</b>	\$	<b>(28,297.09)</b>	\$	<b>127,616.37</b>

## CITY OF KING CITY

## SUMMARY

## PARK SYSTEM DEVELOPMENT FUND

AS OF 2/28/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current February		66.67%
<b>Revenues</b>				
<b>Fund Balance Fixed Assets</b>				
<b>Current YTD Change</b>			<b>\$ 95,761.00</b>	
OPENING BALANCE Assets Net	\$ 100,000.00			0.00%
<b>INTEREST</b>				
Interest	\$ 4,000.00	\$ 257.48	\$ 1,502.69	37.57%
<b>REVENUES</b>				
System Development Charges	\$ 31,950.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	
<b>TRANSFERS IN</b>				
Trf: General Fund	\$ -	\$ -	\$ -	
<b>CURRENT REVENUES</b>	<b>\$ 35,950.00</b>	<b>\$ 257.48</b>	<b>\$ 1,502.69</b>	<b>4.18%</b>
<b>TOTAL REVENUES</b>	<b>\$ 135,950.00</b>	<b>\$ 257.48</b>	<b>\$ 97,263.69</b>	<b>71.54%</b>
<b>Expenditures</b>				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current February		66.67%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Park Improvements	\$ 20,000.00	\$ -	\$ 3,995.36	19.98%
Contingency	\$ 90,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$ -	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$ 135,950.00</b>	<b>\$ -</b>	<b>\$ 3,995.36</b>	<b>2.94%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 257.48</b>	<b>\$ 93,268.33</b>	

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## CITY OF KING CITY

## SUMMARY

Transportation Development Tax Fund

AS OF 2/28/2023

<b>Revenues</b>	Accrual Basis Adopted Budget	Accrual Basis Current February	Year to Date	% of Budget 66.67%
OPENING BALANCE Assets Net INTEREST	\$ 506,022.00		\$ 460,644.00	
Interest - TDT	\$ 30,000.00	\$ 1,287.43	\$ 7,449.59	24.83%
<b>REVENUES</b>				
TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
<b>TRANSFERS IN</b>				
Trf: General Fund	\$ -	\$ -	\$ -	
<b>CURRENT REVENUES</b>	<b>\$ 114,580.00</b>	<b>\$ 1,287.43</b>	<b>\$ 7,449.59</b>	
<b>TOTAL REVENUES</b>	<b>\$ 620,602.00</b>	<b>\$ 1,287.43</b>	<b>\$ 468,093.59</b>	
<b>Expenditures</b>				
	Accrual Basis Adopted Budget	Accrual Basis Current February	Year to Date	% of Budget 66.67%
Capital Outlay TDT				
Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 2,000.00	66.67%
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$ 620,602.00</b>	<b>\$ 250.00</b>	<b>\$ 2,000.00</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,037.43</b>	<b>\$ 466,093.59</b>	

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

AS OF 2/28/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current February		66.67%
<b>Revenues</b>				
OPENING BALANCE Assets Net INTEREST	\$ 273,309.00		\$ 279,266.00	
Interest - ARPA FUND REVENUES	\$ 2,000.00	\$ 2,153.67	\$ 11,317.70	565.89%
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ 489,541.29	99.91%
CURRENT REVENUES		\$ 2,153.67	\$ 500,858.99	
<b>TOTAL REVENUES</b>	<b>\$ 765,309.00</b>	<b>\$ 2,153.67</b>	<b>\$ 780,124.99</b>	101.94%
<b>Expenditures</b>				
		Accrual Basis	Year to Date	% of Budget
		Current February		66.67%
PERSONNEL SERVICES	\$ -	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -	0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -	0.00%
Transfers Out		\$ -		0.00%
Contingency	\$ 51,309.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure		\$ -		
<b>TOTAL EXPENDITURES</b>	<b>\$ 765,309.00</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>ENDING FUND BALANCE</b>		<b>\$ 2,153.67</b>	<b>\$ 780,124.99</b>	