

CITY OF KING CITY

SUMMARY

GENERAL FUND

	Accrual Basis		Accrual Basis		AS OF	1/31/2023	
	Adopted Budget		Current January		Year to Date	% of Budget	
Revenues						58.33%	
OPENING BALANCE Assets Net				\$	1,774,706.17		
OPENING BALANCE Assets Net				\$	795,821.65		
OPENING BALANCE Assets Net				\$	(1,572,170.00)		
OPENING BALANCE Operating	\$	2,200,000.00		\$	2,464,096.00	112.00%	
INTEREST							
Interest	\$	35,000.00	\$	7,672.80	\$	32,890.44	93.97%
REVENUES							
Property Tax	\$	910,000.00	\$	12,186.35	\$	852,497.71	93.68%
Other Taxes	\$	244,800.00	\$	28,891.09	\$	223,847.58	91.44%
Total Grants	\$	346,795.00	\$	-	\$	80,253.00	23.14%
Fees - License	\$	20,000.00	\$	1,064.00	\$	6,870.77	34.35%
Fees - Franchise	\$	218,600.00	\$	3,141.66	\$	28,903.29	13.22%
Fees - Passports	\$	120,000.00	\$	28,980.00	\$	148,158.78	123.47%
Fees - Building Permits	\$	53,000.00	\$	3,621.36	\$	26,802.89	50.57%
Fees - Service Fee Online Pmts	\$	-	\$	639.83	\$	3,800.77	#DIV/0!
Fees - New Development Review	\$	4,000.00	\$	-	\$	1,000.00	25.00%
Fees - Building Permits Taxes	\$	36,000.00	\$	6,193.56	\$	37,236.31	103.43%
Allowance for Doubtful account	\$	(50,000.00)	\$	-	\$	-	0.00%
Proceeds - Court	\$	31,000.00	\$	1,975.58	\$	25,459.41	82.13%
Proceeds - Court Fine Delinquent	\$	-	\$	-	\$	230.00	#DIV/0!
Revenue - Water	\$	90,000.00	\$	-	\$	-	0.00%
Miscellaneous	\$	30,000.00	\$	6,145.61	\$	37,598.28	125.33%
Total Transfer In	\$	400,735.00	\$	31,937.00	\$	223,559.00	55.79%
CURRENT REVENUES	\$	2,489,930.00	\$	132,448.84	\$	1,729,108.23	69.44%
TOTAL REVENUES	\$	4,689,930.00	\$	132,448.84	\$	4,193,204.23	89.41%

Expenditures

	Accrual Basis		Accrual Basis		Year to Date	% of Budget	
	Adopted Budget		Current January			58.33%	
CITY COUNCIL	\$	95,160.00	\$	7,370.85	\$	26,933.28	28.30%
CITY MANAGER	\$	240,909.00	\$	27,836.45	\$	227,146.65	94.29%
PLANNING & FINANCE	\$	1,057,627.00	\$	63,270.40	\$	436,383.05	41.26%
PUBLIC INFORMATION	\$	6,000.00	\$	2,941.00	\$	24,037.00	400.62%
POLICE MUNICIPAL COURT	\$	104,675.00	\$	5,655.13	\$	41,772.69	39.91%
BUILDING DEPARTMENT	\$	92,371.00	\$	5,259.91	\$	39,738.72	43.02%
POLICE ADMINISTRATION	\$	89,222.00	\$	22,079.52	\$	145,204.52	162.75%
POLICE OPERATION	\$	1,113,443.00	\$	66,508.81	\$	528,700.08	47.48%
GENERAL SERVICES - TRF & CONT	\$	1,790,523.00	\$	-	\$	-	0.00%
GENERAL SERVICES - DEBT SERVICE	\$	100,000.00	\$	-	\$	86,580.57	86.58%
TOTAL EXPENDITURES	\$	4,689,930.00	\$	200,922.07	\$	1,556,496.56	33.19%
Account's Receivable - Collection/Fines						(\$106,308.00)	
ENDING FUND BALANCE							
OPERATIONS	\$	-	\$	(68,473.23)	\$	2,636,707.67	

CITY OF KING CITY	SUMMARY		STREET FUND	
	Accrual Basis	Accrual Basis	AS OF	1/31/2023
	Adopted Budget	Current January	Year to Date	% of Budget
Revenues				58.33%
Fund Balance Fixed Assets				
Current YTD Change			\$ 730,934.00	
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 628,281.00			0.00%
INTEREST				
Interest	\$ 5,500.00	\$ 1,321.02	\$ 8,999.74	163.63%
REVENUES				
Total Taxes	\$ 324,500.00	\$ 34,414.80	\$ 214,490.00	66.10%
Total Grants	\$ -	\$ -	\$ -	#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ -	\$ -	0.00%
Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
TRANSFERS IN				
Trf: Park SDC Fund				
CURRENT REVENUES	\$ 390,500.00	\$ 35,735.82	\$ 223,489.74	57.23%
TOTAL REVENUES	\$ 1,018,781.00	\$ 35,735.82	\$ 954,423.74	93.68%
Expenditures				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		58.33%
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 930.00	\$ 3,899.15	9.58%
Street Operation	\$ 561,196.00	\$ 13,588.84	\$ 109,220.34	19.46%
Capital Improvements	\$ 416,871.00	\$ 3,673.38	\$ 353,948.69	84.91%
TOTAL EXPENDITURES	\$ 1,018,781.00	\$ 18,192.22	\$ 467,068.18	45.85%
ENDING FUND BALANCE				
FOR January	\$ -	\$ 17,543.60	\$ 487,355.56	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 1/31/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
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Revenues

	Adopted Budget	Current January		58.33%
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OPENING BALANCE Assets Net		\$ -	\$ -	
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INTEREST

Interest	\$ 500.00	\$ 535.01	\$ 557.28	111.46%
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REVENUES

Tax -Property	\$ 365,000.00	\$ 5,036.35	\$ 363,556.17	99.60%
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Tax -Property Delinquent	\$ 12,000.00	\$ 186.37	\$ 1,800.01	15.00%
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TRANSFERS IN

Trf: General Fund	\$ -	\$ -	\$ -	
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CURRENT REVENUES	\$ 377,500.00	\$ 5,757.73	\$ 365,913.46	96.93%
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TOTAL REVENUES	\$ 377,500.00	\$ 5,757.73	\$ 365,913.46	96.93%
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Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
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	Adopted Budget	Current January		58.33%
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Transfers Out	\$ 377,500.00	\$ 30,000.00	\$ 210,000.00	55.63%
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TOTAL EXPENDITURES	\$ 377,500.00	\$ 30,000.00	\$ 210,000.00	55.63%
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ENDING FUND BALANCE	\$ -	\$ (24,242.27)	\$ 155,913.46	
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CITY OF KING CITY

SUMMARY

PARK SYSTEM DEVELOPMENT FUND

AS OF 1/31/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		
Revenues				58.33%
Fund Balance Fixed Assets				
Current YTD Change			\$ 95,761.00	
OPENING BALANCE Assets Net	\$ 100,000.00			0.00%
INTEREST				
Interest	\$ 4,000.00	\$ 260.79	\$ 1,245.21	31.13%
REVENUES				
System Development Charges	\$ 31,950.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 35,950.00	\$ 260.79	\$ 1,245.21	3.46%
TOTAL REVENUES	\$ 135,950.00	\$ 260.79	\$ 97,006.21	71.35%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current January		
				58.33%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Park Improvements	\$ 20,000.00	\$ -	\$ 3,995.36	19.98%
Contingency	\$ 90,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 135,950.00	\$ -	\$ 3,995.36	2.94%
ENDING FUND BALANCE	\$ -	\$ 260.79	\$ 93,010.85	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

Transportation Development Tax Fund

AS OF 1/31/2023

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
OPENING BALANCE Assets Net	\$ 506,022.00		\$ 460,644.00	
INTEREST				
Interest - TDT	\$ 30,000.00	\$ 1,304.69	\$ 6,162.16	20.54%
REVENUES				
TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 114,580.00	\$ 1,304.69	\$ 6,162.16	
TOTAL REVENUES	\$ 620,602.00	\$ 1,304.69	\$ 466,806.16	

Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
Capital Outlay TDT				
Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 1,750.00	58.33%
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 1,750.00	
ENDING FUND BALANCE	\$ -	\$ 1,054.69	\$ 465,056.16	

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

AS OF 1/31/2023

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current January	Year to Date	% of Budget 58.33%
OPENING BALANCE Assets Net INTEREST	\$ 273,309.00		\$ 279,266.00	
Interest - ARPA FUND REVENUES	\$ 2,000.00	\$ 2,181.37	\$ 9,164.03	458.20%
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ 489,541.29	99.91%
CURRENT REVENUES		\$ 2,181.37	\$ 498,705.32	
TOTAL REVENUES	\$ 765,309.00	\$ 2,181.37	\$ 777,971.32	101.65%

Expenditures

		Accrual Basis Current January	Year to Date	% of Budget 58.33%
PERSONNEL SERVICES	\$ -	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -	0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -	0.00%
Transfers Out		\$ -		0.00%
Contingency	\$ 51,309.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure		\$ -		
TOTAL EXPENDITURES	\$ 765,309.00	\$ -	\$ -	
ENDING FUND BALANCE		\$ 2,181.37	\$ 777,971.32	