

## CITY OF KING CITY

## SUMMARY

## GENERAL FUND

AS OF 7/31/2022

## Revenues

Accrual Basis  
Adopted BudgetAccrual Basis  
Current July

Year to Date

% of Budget  
8.33%

OPENING BALANCE Assets Net

\$ 1,774,706.17

OPENING BALANCE Assets Net

\$ 795,821.65

OPENING BALANCE Assets Net

\$ (1,572,170.00)

OPENING BALANCE Operating

\$ 2,200,000.00

\$ 2,464,096.00

112.00%

## INTEREST

Interest

\$ 35,000.00

\$ 2,460.47

\$ 2,460.47

7.03%

## REVENUES

Property Tax

\$ 910,000.00

\$ 2,391.24

\$ 2,391.24

0.26%

Other Taxes

\$ 244,800.00

\$ 5,553.28

\$ 5,553.28

2.27%

Total Grants

\$ 346,795.00

\$ -

\$ -

0.00%

Fees - License

\$ 20,000.00

\$ 300.00

\$ 300.00

1.50%

Fees - Franchise

\$ 218,600.00

\$ -

\$ -

0.00%

Fees - Passports

\$ 120,000.00

\$ 21,840.00

\$ 21,840.00

18.20%

Fees - Building Permits

\$ 53,000.00

\$ 5,665.06

\$ 5,665.06

10.69%

Fees - Service Fee Online Pmts

\$ -

\$ 596.08

\$ 596.08

#DIV/0!

Fees - New Development Review

\$ 4,000.00

\$ -

\$ -

0.00%

Fees - Building Permits Taxes

\$ 36,000.00

\$ 13,661.59

\$ 13,661.59

37.95%

Allowance for Doubtful account

\$ (50,000.00)

\$ -

\$ -

0.00%

Proceeds - Court

\$ 31,000.00

\$ 3,316.50

\$ 3,316.50

10.70%

Proceeds - Court Fine Delinquent

\$ -

\$ -

\$ -

#DIV/0!

Revenue - Water

\$ 90,000.00

\$ -

\$ -

0.00%

Miscellaneous

\$ 30,000.00

\$ 6,913.12

\$ 6,913.12

23.04%

Total Transfer In

\$ 400,735.00

\$ 31,937.00

\$ 31,937.00

7.97%

## CURRENT REVENUES

\$ 2,489,930.00

\$ 94,634.34

\$ 94,634.34

3.80%

## TOTAL OPERATION REVENUES

\$ 4,689,930.00

\$ 94,634.34

\$ 2,558,730.34

54.56%

## Expenditures

Accrual Basis  
Adopted BudgetAccrual Basis  
Current July

Year to Date

% of Budget  
8.33%

CITY COUNCIL

\$ 95,160.00

\$ 4,391.14

\$ 4,391.14

4.61%

CITY MANAGER

\$ 240,909.00

\$ 35,731.93

\$ 35,731.93

14.83%

PLANNING &amp; FINANCE

\$ 1,057,627.00

\$ 29,266.16

\$ 29,266.16

2.77%

PUBLIC INFORMATION

\$ 6,000.00

\$ 5,941.00

\$ 5,941.00

99.02%

POLICE MUNICIPAL COURT

\$ 104,675.00

\$ 8,222.29

\$ 8,222.29

7.86%

BUILDING DEPARTMENT

\$ 92,371.00

\$ 4,666.61

\$ 4,666.61

5.05%

POLICE ADMINISTRATION

\$ 89,222.00

\$ 23,320.00

\$ 23,320.00

26.14%

POLICE OPERATION

\$ 1,113,443.00

\$ 106,742.48

\$ 106,742.48

9.59%

GENERAL SERVICES - TRF &amp; CONT

\$ 1,790,523.00

\$ -

\$ -

0.00%

GENERAL SERVICES - DEBT SERVICE

\$ 100,000.00

\$ -

\$ -

0.00%

## TOTAL EXPENDITURES

\$ 4,689,930.00

\$ 218,281.61

\$ 218,281.61

4.65%

Account's Receivable - Collection/Fines

(\$106,308.00)

ENDING FUND BALANCE OPERATIONS

\$ -

\$ (123,647.27)

\$ 2,340,448.73

## CITY OF KING CITY

## SUMMARY

## STREET FUND

AS OF 7/31/2022

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current July		8.33%
<b>Revenues</b>				
Fund Balance Fixed Assets				
Current YTD Change		\$	730,934.00	
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 628,281.00			0.00%
<b>INTEREST</b>				
Interest	\$ 5,500.00	\$ 683.37	\$ 683.37	12.42%
<b>REVENUES</b>				
Total Taxes	\$ 324,500.00	\$ 1,421.13	\$ 1,421.13	0.44%
Total Grants	\$ -	\$ -	\$ -	#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ -	\$ -	0.00%
Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
<b>TRANSFERS IN</b>				
Trf: Park SDC Fund				
<b>CURRENT REVENUES</b>	\$ 390,500.00	\$ 2,104.50	\$ 2,104.50	0.54%
<b>TOTAL REVENUES</b>	\$ 1,018,781.00	\$ 2,104.50	\$ 2,104.50	0.21%

## Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current July		8.33%
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 130.00	\$ 130.00	0.32%
Street Operation	\$ 561,196.00	\$ 19,108.00	\$ 19,108.00	3.40%
Capital Improvements	\$ 416,871.00	\$ -	\$ -	0.00%
<b>TOTAL EXPENDITURES</b>	\$ 1,018,781.00	\$ 19,238.00	\$ 19,238.00	1.89%
<b>ENDING FUND BALANCE</b>				
FOR JULY	\$ -	\$ (17,133.50)	\$ 713,800.50	

\*\*\*\*\*Highlighted Numbers are Due to Supplemental Budget\*\*\*\*\*

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.  
The number in RED reflect an update for the new method.

## CITY OF KING CITY

## SUMMARY

## LOCAL OPTION FUND

AS OF 7/31/2022

**Revenues**

	Accrual Basis Adopted Budget	Accrual Basis Current July	Year to Date	% of Budget 8.33%
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OPENING BALANCE Assets Net

\$	-	\$	-
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**INTEREST**

Interest

\$	500.00	\$	2.41	\$	2.41	0.48%
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**REVENUES**

Tax -Property

\$	365,000.00	\$	829.33	\$	829.33	0.23%
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Tax -Property Delinquent

\$	12,000.00	\$	195.49	\$	195.49	1.63%
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**TRANSFERS IN**

Trf: General Fund

\$	-	\$	-	\$	-
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**CURRENT REVENUES**

\$	377,500.00	\$	1,027.23	\$	1,027.23	0.27%
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**TOTAL REVENUES**

\$	377,500.00	\$	1,027.23	\$	1,027.23	0.27%
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**Expenditures**

	Accrual Basis Adopted Budget	Accrual Basis Current July	Year to Date	% of Budget 8.33%
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Transfers Out

\$	377,500.00	\$	30,000.00	\$	30,000.00	7.95%
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**TOTAL EXPENDITURES**

\$	377,500.00	\$	30,000.00	\$	30,000.00	7.95%
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**ENDING FUND BALANCE**

\$	-	\$	(28,972.77)	\$	(28,972.77)
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## CITY OF KING CITY

## SUMMARY

## PARK SYSTEM DEVELOPMENT FUND

AS OF 07/31/2022

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current July		
<b>Revenues</b>				<b>8.33%</b>
<b>Fund Balance Fixed Assets</b>				
<b>Current YTD Change</b>		\$ -	\$ 95,761.09	
OPENING BALANCE Assets Net	\$ 100,000.00			0.00%
<b>INTEREST</b>				
Interest	\$ 4,000.00	\$ 95.40	\$ 95.40	2.39%
<b>REVENUES</b>				
System Development Charges	\$ 31,950.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	
<b>TRANSFERS IN</b>				
Trf: General Fund	\$ -	\$ -	\$ -	
<b>CURRENT REVENUES</b>	\$ 35,950.00	\$ 95.40	\$ 95.40	0.27%
<b>TOTAL REVENUES</b>	\$ 135,950.00	\$ 95.40	\$ 95.40	0.07%

**Expenditures**

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current July		
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Park Improvements	\$ 20,000.00	\$ -	\$ -	0.00%
Contingency	\$ 90,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$ -	0.00%
<b>TOTAL EXPENDITURES</b>	\$ 135,950.00	\$ -	\$ -	0.00%
<b>ENDING FUND BALANCE</b>	\$ -	\$ 95.40	\$ 95,856.49	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.  
The number in RED reflect an update for the new method.



## CITY OF KING CITY

## SUMMARY

## Transportation Development Tax Fund

AS OF 7/31/2022

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current July	Year to Date	% of Budget 8.33%
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OPENING BALANCE Assets Net INTEREST	\$ 505,643.61		\$ 460,644.00	
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Interest - TDT	\$ 30,000.00	\$ 503.76	\$ 503.76	1.68%
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## REVENUES

TDT	\$ 84,580.00	\$ -	\$ -	0.00%
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METRO	\$ -	\$ -	\$ -	
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## TRANSFERS IN

Trf: General Fund	\$ -	\$ -	\$ -	
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CURRENT REVENUES	\$ 114,580.00	\$ 503.76	\$ 503.76	
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TOTAL REVENUES	\$ 620,223.61	\$ 503.76	\$ 461,147.76	
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## Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current July	Year to Date	% of Budget 8.33%
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Capital Outlay TDT

Street Improvements -	\$ -	\$ -	\$ -	
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Transfers Out	\$ 3,000.00	\$ 250.00	\$ 250.00	8.33%
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Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
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Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
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TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 250.00	
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ENDING FUND BALANCE	\$ (378.39)	\$ 253.76	\$ 460,897.76	
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\*\*\*\*\*Highlighted Numbers are Due to Supplemental Budget\*\*\*\*\*

## CITY OF KING CITY

## SUMMARY

American Rescue Plan Act Fund

AS OF

7/31/2022

**Revenues**

	Accrual Basis Adopted Budget	Accrual Basis Current July	Year to Date	% of Budget 8.33%
OPENING BALANCE Assets Net INTEREST	\$ 273,309.00		\$ 279,266.00	
Interest - ARPA FUND	\$ 2,000.00	\$ 250.66	\$ 250.66	12.53%
<b>REVENUES</b>				
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ -	0.00%
<b>CURRENT REVENUES</b>		\$ 250.66	\$ 250.66	
<b>TOTAL REVENUES</b>	<b>\$ 765,309.00</b>	<b>\$ 250.66</b>	<b>\$ 279,516.66</b>	36.52%

**Expenditures**

		Accrual Basis Current July	Year to Date	% of Budget 8.33%
PERSONNEL SERVICES	\$ -	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -	0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -	0.00%
Transfers Out		\$ -		0.00%
Contingency	\$ 51,309.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure		\$ -		
<b>TOTAL EXPENDITURES</b>	<b>\$ 765,309.00</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>ENDING FUND BALANCE</b>		<b>\$ 250.66</b>	<b>\$ 279,516.66</b>	