

CITY OF KING CITY

SUMMARY

GENERAL FUND

AS OF

6/30/2023

	Accrual Basis Adopted Budget	Accrual Basis Current June	Year to Date	% of Budget 100.00%
Revenues				
OPENING BALANCE Assets Net			\$ 1,774,706.17	
OPENING BALANCE Assets Net			\$ 795,821.65	
OPENING BALANCE Assets Net			\$ (1,572,170.00)	
OPENING BALANCE Operating	\$ 2,200,000.00		\$ 2,464,096.00	112.00%
INTEREST				
Interest	\$ 35,000.00	\$ 8,569.49	\$ 74,429.07	212.65%
REVENUES				
Property Tax	\$ 910,000.00	\$ 2,076.44	\$ 891,976.64	98.02%
Other Taxes	\$ 244,800.00	\$ 77,055.33	\$ 469,168.55	191.65%
Total Grants	\$ 346,795.00	\$ 219,968.00	\$ 300,221.00	86.57%
Fees - License	\$ 30,000.00	\$ 4,263.83	\$ 17,441.83	58.14%
Fees - Franchise	\$ 218,600.00	\$ 38,740.06	\$ 293,713.27	134.36%
Fees - Passports	\$ 144,000.00	\$ 20,790.00	\$ 316,993.78	220.13%
Fees - Building Permits	\$ 53,000.00	\$ 6,103.82	\$ 54,310.53	102.47%
Fees - Service Fee Online Pmts	\$ 8,000.00	\$ 746.17	\$ 7,990.34	99.88%
Fees - New Development Review	\$ 44,000.00	\$ -	\$ 3,500.00	7.95%
Fees - Building Permits Taxes	\$ 36,000.00	\$ 436.07	\$ 58,564.42	162.68%
Allowance for Doubtful account	\$ (50,000.00)	\$ -	\$ -	0.00%
Proceeds - Court	\$ 31,000.00	\$ 5,592.74	\$ 42,389.70	136.74%
Proceeds - Court Fine Delinquent	\$ -	\$ 130.00	\$ 1,920.67	#DIV/0!
Revenue - Water	\$ 90,000.00	\$ -	\$ 90,343.89	100.38%
Miscellaneous	\$ 70,000.00	\$ 5,191.64	\$ 83,234.90	118.91%
Total Transfer In	\$ 400,735.00	\$ 56,357.71	\$ 407,664.71	101.73%
CURRENT REVENUES	\$ 2,611,930.00	\$ 446,021.30	\$ 3,113,863.30	119.22%
TOTAL REVENUES	\$ 4,811,930.00	\$ 446,021.30	\$ 5,577,959.30	115.92%

Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current June	Year to Date	% of Budget 100.00%
CITY COUNCIL	\$ 73,160.00	\$ 2,105.23	\$ 40,648.22	55.56%
CITY MANAGER	\$ 400,647.00	\$ 36,246.49	\$ 388,753.18	97.03%
PLANNING & FINANCE	\$ 971,280.00	\$ 131,364.58	\$ 894,934.01	92.14%
PUBLIC INFORMATION	\$ 42,288.00	\$ 2,937.00	\$ 41,460.13	98.04%
POLICE MUNICIPAL COURT	\$ 80,240.00	\$ 7,175.69	\$ 72,495.11	90.35%
BUILDING DEPARTMENT	\$ 117,192.00	\$ 15,501.66	\$ 79,364.78	67.72%
POLICE ADMINISTRATION	\$ 251,737.00	\$ 19,717.00	\$ 246,843.48	98.06%
POLICE OPERATION	\$ 984,863.00	\$ 115,861.46	\$ 936,047.20	95.04%
GENERAL SERVICES - TRF & CONT	\$ 1,790,523.00	\$ -	\$ -	0.00%
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00	\$ -	\$ 86,580.57	86.58%
TOTAL EXPENDITURES	\$ 4,811,930.00	\$ 330,909.11	\$ 2,787,126.68	57.92%
Account's Receivable - Collection/Fines			(\$106,308.00)	
ENDING FUND BALANCE				
OPERATIONS	\$ -	\$ 115,112.19	\$ 2,790,832.62	

CITY OF KING CITY

SUMMARY

STREET FUND

AS OF 6/30/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current June		100.00%
Revenues				
Fund Balance Fixed Assets				
Current YTD Change			\$ 730,934.00	
OPENING BALANCE Assets Net				
OPENING BALANCE Operating	\$ 628,281.00			0.00%
INTEREST				
Interest	\$ 5,500.00	\$ 2,126.92	\$ 18,215.54	331.19%
REVENUES				
Total Taxes	\$ 324,500.00	\$ 73,139.75	\$ 479,898.46	147.89%
Total Grants	\$ -	\$ -	\$ -	#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ -	\$ 68,412.83	114.02%
Miscellaneous	\$ 500.00	\$ -	\$ -	0.00%
TRANSFERS IN				
Trf: Park SDC Fund				
CURRENT REVENUES	\$ 390,500.00	\$ 75,266.67	\$ 566,526.83	145.08%
TOTAL REVENUES	\$ 1,018,781.00	\$ 75,266.67	\$ 1,297,460.83	127.35%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current June		100.00%
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 1,941.17	\$ 6,727.72	16.52%
Street Operation	\$ 561,196.00	\$ 20,796.57	\$ 191,215.85	34.07%
Capital Improvements	\$ 416,871.00	\$ 20,870.93	\$ 402,423.33	96.53%
TOTAL EXPENDITURES	\$ 1,018,781.00	\$ 43,608.67	\$ 600,366.90	58.93%
ENDING FUND BALANCE				
FOR June	\$ -	\$ 31,658.00	\$ 697,093.93	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 6/30/2023

Revenues	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current June		100.00%
OPENING BALANCE Assets Net		\$ -	\$ -	
INTEREST				
Interest	\$ 500.00	\$ 178.39	\$ 2,153.98	430.80%
REVENUES				
Tax -Property	\$ 365,000.00	\$ 716.75	\$ 379,371.12	103.94%
Tax -Property Delinquent	\$ 12,000.00	\$ 173.15	\$ 2,904.61	24.21%
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 377,500.00	\$ 1,068.29	\$ 384,429.71	101.84%
TOTAL REVENUES	\$ 377,500.00	\$ 1,068.29	\$ 384,429.71	101.84%
Expenditures				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current June		100.00%
Transfers Out	\$ 377,500.00	\$ 54,429.71	\$ 384,429.71	101.84%
TOTAL EXPENDITURES	\$ 377,500.00	\$ 54,429.71	\$ 384,429.71	101.84%
ENDING FUND BALANCE	\$ -	\$ (53,361.42)	\$ -	

CITY OF KING CITY

SUMMARY

PARK SYSTEM DEVELOPMENT FUND

AS OF 6/30/2023

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current June		100.00%
Revenues				
Fund Balance Fixed Assets				
Current YTD Change			\$ 95,761.00	
OPENING BALANCE Assets Net	\$ 100,000.00			0.00%
INTEREST				
Interest	\$ 4,000.00	\$ 300.88	\$ 2,670.94	66.77%
REVENUES				
System Development Charges	\$ 31,950.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 35,950.00	\$ 300.88	\$ 2,670.94	7.43%
TOTAL REVENUES	\$ 135,950.00	\$ 300.88	\$ 98,431.94	72.40%

Expenditures

	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current June		100.00%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Park Improvements	\$ 20,000.00	\$ -	\$ 3,995.36	19.98%
Contingency	\$ 90,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 135,950.00	\$ -	\$ 3,995.36	2.94%
ENDING FUND BALANCE	\$ -	\$ 300.88	\$ 94,436.58	

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.
The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

Transportation Development Tax Fund

AS OF 6/30/2023

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current June	Year to Date	% of Budget 100.00%
OPENING BALANCE Assets Net INTEREST	\$ 506,022.00		\$ 460,644.00	
Interest - TDT	\$ 30,000.00	\$ 1,501.24	\$ 13,283.08	44.28%
REVENUES				
TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 114,580.00	\$ 1,501.24	\$ 13,283.08	
TOTAL REVENUES	\$ 620,602.00	\$ 1,501.24	\$ 473,927.08	
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Expenditures				
	Accrual Basis Adopted Budget	Accrual Basis Current June	Year to Date	% of Budget 100.00%
Capital Outlay TDT				
Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 3,000.00	100.00%
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 3,000.00	
ENDING FUND BALANCE	\$ -	\$ 1,251.24	\$ 470,927.08	

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

AS OF

6/30/2023

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current June	Year to Date	% of Budget 100.00%
OPENING BALANCE Assets Net	\$ 273,309.00		\$ 279,266.00	
INTEREST				
Interest - ARPA FUND	\$ 2,000.00	\$ 2,516.69	\$ 21,089.39	1054.47%
REVENUES				
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ 489,541.29	99.91%
CURRENT REVENUES		\$ 2,516.69	\$ 510,630.68	
TOTAL REVENUES	\$ 765,309.00	\$ 2,516.69	\$ 789,896.68	103.21%
Expenditures				
		Accrual Basis Current June	Year to Date	% of Budget 100.00%
PERSONNEL SERVICES	\$ -	\$ -	\$ -	0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -	0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -	0.00%
Transfers Out		\$ -		0.00%
Contingency	\$ 51,309.00	\$ -	\$ -	0.00%
Reserved for Future Expenditure		\$ -		
TOTAL EXPENDITURES	\$ 765,309.00	\$ -	\$ -	
ENDING FUND BALANCE		\$ 2,516.69	\$ 789,896.68	