

CITY OF KING CITY

SUMMARY

GENERAL FUND

AS OF

5/31/2023

	Accrual Basis Adopted Budget	Accrual Basis Current May	Year to Date	% of Budget 91.67%
<b>Revenues</b>				
OPENING BALANCE Assets Net			\$ 1,774,706.17	
OPENING BALANCE Assets Net			\$ 795,821.65	
OPENING BALANCE Assets Net			\$ (1,572,170.00)	
OPENING BALANCE Operating	\$ 2,200,000.00		\$ 2,464,096.00	112.00%
<b>INTEREST</b>				
Interest	\$ 35,000.00	\$ 8,911.77	\$ 65,859.58	188.17%
<b>REVENUES</b>				
Property Tax	\$ 910,000.00	\$ 17,758.49	\$ 889,900.20	97.79%
Other Taxes	\$ 244,800.00	\$ 49,695.26	\$ 392,113.22	160.18%
Total Grants	\$ 346,795.00	\$ -	\$ 80,253.00	23.14%
Fees - License	\$ 30,000.00	\$ 1,300.00	\$ 13,029.77	43.43%
Fees - Franchise	\$ 218,600.00	\$ 8,020.77	\$ 254,973.21	116.64%
Fees - Passports	\$ 144,000.00	\$ 27,645.00	\$ 296,203.78	205.70%
Fees - Building Permits	\$ 53,000.00	\$ 10,670.37	\$ 48,354.94	91.24%
Fees - Service Fee Online Pmts	\$ 8,000.00	\$ 902.92	\$ 7,244.17	90.55%
Fees - New Development Review	\$ 44,000.00	\$ 2,500.00	\$ 3,500.00	7.95%
Fees - Building Permits Taxes	\$ 36,000.00	\$ 782.95	\$ 58,128.35	161.47%
Allowance for Doubtful account	\$ (50,000.00)	\$ -	\$ -	0.00%
Proceeds - Court	\$ 31,000.00	\$ 3,413.04	\$ 36,796.96	118.70%
Proceeds - Court Fine Delinquent	\$ -	\$ 769.00	\$ 1,790.67	#DIV/0!
Revenue - Water	\$ 90,000.00	\$ -	\$ 90,343.89	100.38%
Miscellaneous	\$ 40,000.00	\$ 8,621.22	\$ 78,043.26	195.11%
Total Transfer In	\$ 400,735.00	\$ 31,937.00	\$ 351,307.00	87.67%
<b>CURRENT REVENUES</b>	\$ 2,581,930.00	\$ 172,927.79	\$ 2,667,842.00	103.33%
<b>TOTAL REVENUES</b>	\$ 4,781,930.00	\$ 172,927.79	\$ 5,131,938.00	107.32%

**Expenditures**

	Accrual Basis Adopted Budget	Accrual Basis Current May	Year to Date	% of Budget 91.67%
CITY COUNCIL	\$ 73,160.00	\$ 4,083.97	\$ 38,542.99	52.68%
CITY MANAGER	\$ 400,647.00	\$ 46,183.41	\$ 352,506.69	87.98%
PLANNING & FINANCE	\$ 971,280.00	\$ 93,960.20	\$ 763,569.43	78.61%
PUBLIC INFORMATION	\$ 42,288.00	\$ 3,130.33	\$ 38,523.13	91.10%
POLICE MUNICIPAL COURT	\$ 80,240.00	\$ 5,746.29	\$ 65,319.42	81.41%
BUILDING DEPARTMENT	\$ 117,192.00	\$ 5,890.11	\$ 63,863.12	54.49%
POLICE ADMINISTRATION	\$ 251,737.00	\$ 19,720.00	\$ 227,126.48	90.22%
POLICE OPERATION	\$ 986,463.00	\$ 72,696.73	\$ 820,185.74	83.14%
GENERAL SERVICES - TRF & CONT	\$ 1,790,523.00	\$ -	\$ -	0.00%
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00	\$ -	\$ 86,580.57	86.58%
<b>TOTAL EXPENDITURES</b>	\$ 4,813,530.00	\$ 251,411.04	\$ 2,456,217.57	51.03%
Account's Receivable - Collection/Fines			(\$106,308.00)	
<b>ENDING FUND BALANCE</b>				
OPERATIONS	\$ (31,600.00)	\$ (78,483.25)	\$ 2,675,720.43	

## CITY OF KING CITY

## SUMMARY

## STREET FUND

	Accrual Basis		AS OF		5/31/2023
	Adopted Budget	Current May	Year to Date	% of Budget	
<b>Revenues</b>					<b>91.67%</b>
<b>Fund Balance Fixed Assets</b>					
<b>Current YTD Change</b>			<b>\$ 730,934.00</b>		
OPENING BALANCE Assets Net					
OPENING BALANCE Operating	\$ 628,281.00				0.00%
<b>INTEREST</b>					
Interest	\$ 5,500.00	\$ 2,095.34	\$ 16,088.62		292.52%
<b>REVENUES</b>					
Total Taxes	\$ 324,500.00	\$ 35,848.92	\$ 406,758.71		125.35%
Total Grants	\$ -	\$ -	\$ -		#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ -	\$ 68,412.83		114.02%
Miscellaneous	\$ 500.00	\$ -	\$ -		0.00%
<b>TRANSFERS IN</b>					
Trf: Park SDC Fund					
<b>CURRENT REVENUES</b>	\$ 390,500.00	\$ 37,944.26	\$ 491,260.16		125.80%
<b>TOTAL REVENUES</b>	\$ 1,018,781.00	\$ 37,944.26	\$ 1,222,194.16		119.97%
<b>Expenditures</b>					
	Accrual Basis	Accrual Basis	Year to Date	% of Budget	
	Adopted Budget	Current May		<b>91.67%</b>	
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 231.85	\$ 4,786.55		11.76%
Street Operation	\$ 561,196.00	\$ 15,019.78	\$ 170,419.28		30.37%
Capital Improvements	\$ 416,871.00	\$ 7,430.25	\$ 381,552.40		91.53%
<b>TOTAL EXPENDITURES</b>	\$ 1,018,781.00	\$ 22,681.88	\$ 556,758.23		54.65%
<b>ENDING FUND BALANCE</b>					
<b>FOR May</b>	\$ -	\$ 15,262.38	\$ 665,435.93		

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.  
The number in RED reflect an update for the new method.

## CITY OF KING CITY

## SUMMARY

## LOCAL OPTION FUND

AS OF 5/31/2023

Revenues	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current May		91.67%
OPENING BALANCE Assets Net		\$ -	\$ -	
<b>INTEREST</b>				
Interest	\$ 500.00	\$ 258.45	\$ 1,975.59	395.12%
<b>REVENUES</b>				
Tax -Property	\$ 365,000.00	\$ 7,079.04	\$ 378,654.37	103.74%
Tax -Property Delinquent	\$ 12,000.00	\$ 531.75	\$ 2,731.46	22.76%
<b>TRANSFERS IN</b>				
Trf: General Fund	\$ -	\$ -	\$ -	
<b>CURRENT REVENUES</b>	\$ 377,500.00	\$ 7,869.24	\$ 383,361.42	101.55%
<b>TOTAL REVENUES</b>	\$ 377,500.00	\$ 7,869.24	\$ 383,361.42	101.55%
<b>Expenditures</b>				
	Accrual Basis	Accrual Basis	Year to Date	% of Budget
	Adopted Budget	Current May		91.67%
Transfers Out	\$ 377,500.00	\$ 30,000.00	\$ 330,000.00	87.42%
<b>TOTAL EXPENDITURES</b>	\$ 377,500.00	\$ 30,000.00	\$ 330,000.00	87.42%
<b>ENDING FUND BALANCE</b>	\$ -	\$ (22,130.76)	\$ 53,361.42	

## CITY OF KING CITY

## SUMMARY

## PARK SYSTEM DEVELOPMENT FUND

	Accrual Basis		Accrual Basis		AS OF	5/31/2023
	Adopted Budget	Current May	Year to Date	% of Budget		
<b>Revenues</b>						<b>91.67%</b>
<b>Fund Balance Fixed Assets</b>						
<b>Current YTD Change</b>			<b>\$</b>	<b>95,761.00</b>		
OPENING BALANCE Assets Net	\$ 100,000.00					0.00%
<b>INTEREST</b>						
Interest	\$ 4,000.00	\$ 302.40	\$ 2,370.06			59.25%
<b>REVENUES</b>						
System Development Charges	\$ 31,950.00	\$ -	\$ -			0.00%
METRO	\$ -	\$ -	\$ -			
Grant	\$ -	\$ -	\$ -			
<b>TRANSFERS IN</b>						
Trf: General Fund	\$ -	\$ -	\$ -			
<b>CURRENT REVENUES</b>	<b>\$ 35,950.00</b>	<b>\$ 302.40</b>	<b>\$ 2,370.06</b>			<b>6.59%</b>
<b>TOTAL REVENUES</b>	<b>\$ 135,950.00</b>	<b>\$ 302.40</b>	<b>\$ 98,131.06</b>			<b>72.18%</b>
<b>Expenditures</b>						
	Accrual Basis	Accrual Basis	Year to Date	% of Budget		
	Adopted Budget	Current May		<b>91.67%</b>		
Transfers Out	\$ -	\$ -	\$ -			#DIV/0!
Park Improvements	\$ 20,000.00	\$ -	\$ 3,995.36			19.98%
Contingency	\$ 90,000.00	\$ -	\$ -			0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$ -			0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$ 135,950.00</b>	<b>\$ -</b>	<b>\$ 3,995.36</b>			<b>2.94%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 302.40</b>	<b>\$ 94,135.70</b>			

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.  
The number in RED reflect an update for the new method.

## CITY OF KING CITY

## SUMMARY

Transportation Development Tax Fund

AS OF 5/31/2023

Revenues	Accrual Basis Adopted Budget	Accrual Basis Current May	Year to Date	% of Budget 91.67%
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OPENING BALANCE Assets Net INTEREST	\$ 506,022.00		\$ 460,644.00	
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Interest - TDT REVENUES	\$ 30,000.00	\$ 1,509.59	\$ 11,781.84	39.27%
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TDT	\$ 84,580.00	\$ -	\$ -	0.00%
METRO	\$ -	\$ -	\$ -	

## TRANSFERS IN

Trf: General Fund	\$ -	\$ -	\$ -	
<b>CURRENT REVENUES</b>	<b>\$ 114,580.00</b>	<b>\$ 1,509.59</b>	<b>\$ 11,781.84</b>	

<b>TOTAL REVENUES</b>	<b>\$ 620,602.00</b>	<b>\$ 1,509.59</b>	<b>\$ 472,425.84</b>	
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## Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current May	Year to Date	% of Budget 91.67%
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## Capital Outlay TDT

Street Improvements -	\$ -	\$ -	\$ -	
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 2,750.00	91.67%

Contingency	\$ 100,000.00	\$ -	\$ -	0.00%
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Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%
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<b>TOTAL EXPENDITURES</b>	<b>\$ 620,602.00</b>	<b>\$ 250.00</b>	<b>\$ 2,750.00</b>	
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<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,259.59</b>	<b>\$ 469,675.84</b>	
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CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

Revenues	AS OF		5/31/2023		% of Budget 91.67%
	Accrual Basis Adopted Budget	Accrual Basis Current May	Year to Date		
OPENING BALANCE Assets Net INTEREST	\$ 273,309.00		\$ 279,266.00		
Interest - ARPA FUND REVENUES	\$ 2,000.00	\$ 2,529.36	\$ 18,572.70		928.64%
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ 489,541.29		99.91%
<b>CURRENT REVENUES</b>		<b>\$ 2,529.36</b>	<b>\$ 508,113.99</b>		
<b>TOTAL REVENUES</b>	<b>\$ 765,309.00</b>	<b>\$ 2,529.36</b>	<b>\$ 787,379.99</b>		102.88%
<b>Expenditures</b>					
		Accrual Basis Current May	Year to Date	% of Budget 91.67%	
PERSONNEL SERVICES	\$ -	\$ -	\$ -		0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -		0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -		0.00%
Transfers Out		\$ -			0.00%
Contingency	\$ 51,309.00	\$ -	\$ -		0.00%
Reserved for Future Expenditure		\$ -			
<b>TOTAL EXPENDITURES</b>	<b>\$ 765,309.00</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>ENDING FUND BALANCE</b>		<b>\$ 2,529.36</b>	<b>\$ 787,379.99</b>		