

## CITY OF KING CITY

## SUMMARY

## GENERAL FUND

AS OF 11/30/2022

| Revenues                         | Accrual Basis          |                      | Year to Date           | % of Budget   |
|----------------------------------|------------------------|----------------------|------------------------|---------------|
|                                  | Adopted Budget         | Current November     |                        |               |
|                                  |                        |                      |                        | 41.67%        |
| OPENING BALANCE Assets Net       |                        |                      | \$ 1,774,706.17        |               |
| OPENING BALANCE Assets Net       |                        |                      | \$ 795,821.65          |               |
| OPENING BALANCE Assets Net       |                        |                      | \$ (1,572,170.00)      |               |
| OPENING BALANCE Operating        | \$ 2,200,000.00        |                      | \$ 2,464,096.00        | 112.00%       |
| <b>INTEREST</b>                  |                        |                      |                        |               |
| Interest                         | \$ 35,000.00           | \$ 4,859.52          | \$ 17,720.05           | 50.63%        |
| <b>REVENUES</b>                  |                        |                      |                        |               |
| Property Tax                     | \$ 910,000.00          | \$ 560,611.45        | \$ 565,531.00          | 62.15%        |
| Other Taxes                      | \$ 244,800.00          | \$ 34,896.80         | \$ 130,318.09          | 53.23%        |
| Total Grants                     | \$ 346,795.00          | \$ -                 | \$ 80,253.00           | 23.14%        |
| Fees - License                   | \$ 20,000.00           | \$ 851.00            | \$ 5,421.77            | 27.11%        |
| Fees - Franchise                 | \$ 218,600.00          | \$ 2,000.00          | \$ 9,681.63            | 4.43%         |
| Fees - Passports                 | \$ 120,000.00          | \$ 13,265.00         | \$ 96,463.78           | 80.39%        |
| Fees - Building Permits          | \$ 53,000.00           | \$ 3,153.35          | \$ 20,951.80           | 39.53%        |
| Fees - Service Fee Online Pmts   | \$ -                   | \$ 393.37            | \$ 2,695.85            | #DIV/0!       |
| Fees - New Development Review    | \$ 4,000.00            | \$ -                 | \$ 1,000.00            | 25.00%        |
| Fees - Building Permits Taxes    | \$ 36,000.00           | \$ 220.64            | \$ 30,840.29           | 85.67%        |
| Allowance for Doubtful account   | \$ (50,000.00)         | \$ -                 | \$ -                   | 0.00%         |
| Proceeds - Court                 | \$ 31,000.00           | \$ 4,958.09          | \$ 19,657.58           | 63.41%        |
| Proceeds - Court Fine Delinquent | \$ -                   | \$ -                 | \$ 230.00              | #DIV/0!       |
| Revenue - Water                  | \$ 90,000.00           | \$ -                 | \$ -                   | 0.00%         |
| Miscellaneous                    | \$ 30,000.00           | \$ 3,169.56          | \$ 27,689.19           | 92.30%        |
| Total Transfer In                | \$ 400,735.00          | \$ 31,937.00         | \$ 159,685.00          | 39.85%        |
| <b>CURRENT REVENUES</b>          | <b>\$ 2,489,930.00</b> | <b>\$ 660,315.78</b> | <b>\$ 1,168,139.03</b> | <b>46.91%</b> |
| <b>TOTAL REVENUES</b>            | <b>\$ 4,689,930.00</b> | <b>\$ 660,315.78</b> | <b>\$ 3,632,235.03</b> | <b>77.45%</b> |

## Expenditures

|   | Accrual Basis          |                      | Year to Date           | % of Budget   |
|---|------------------------|----------------------|------------------------|---------------|
|   | Adopted Budget         | Current November     |                        |               |
|   |                        |                      |                        | 41.67%        |
| CITY COUNCIL                            | \$ 95,160.00           | \$ 45.34             | \$ 14,102.43           | 14.82%        |
| CITY MANAGER                            | \$ 240,909.00          | \$ 37,374.18         | \$ 167,467.92          | 69.52%        |
| PLANNING & FINANCE                      | \$ 1,057,627.00        | \$ 52,530.17         | \$ 285,314.55          | 26.98%        |
| PUBLIC INFORMATION                      | \$ 6,000.00            | \$ 2,941.00          | \$ 18,155.00           | 302.58%       |
| POLICE MUNICIPAL COURT                  | \$ 104,675.00          | \$ 5,001.11          | \$ 31,033.86           | 29.65%        |
| BUILDING DEPARTMENT                     | \$ 92,371.00           | \$ 4,887.60          | \$ 29,906.10           | 32.38%        |
| POLICE ADMINISTRATION                   | \$ 89,222.00           | \$ 19,720.00         | \$ 102,310.00          | 114.67%       |
| POLICE OPERATION                        | \$ 1,113,443.00        | \$ 88,043.79         | \$ 394,460.69          | 35.43%        |
| GENERAL SERVICES - TRF & CONT           | \$ 1,790,523.00        | \$ -                 | \$ -                   | 0.00%         |
| GENERAL SERVICES - DEBT SERVICE         | \$ 100,000.00          | \$ 86,580.57         | \$ 86,580.57           | 86.58%        |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 4,689,930.00</b> | <b>\$ 297,123.76</b> | <b>\$ 1,129,331.12</b> | <b>24.08%</b> |
| Account's Receivable - Collection/Fines |                        |                      | (\$106,308.00)         |               |
| <b>ENDING FUND BALANCE</b>              |                        |                      |                        |               |
| <b>OPERATIONS</b>                       | <b>\$ -</b>            | <b>\$ 363,192.02</b> | <b>\$ 2,502,903.91</b> |               |

| CITY OF KING CITY                | SUMMARY                         |                                      | STREET FUND  |                     |               |
|----------------------------------|---------------------------------|--------------------------------------|--------------|---------------------|---------------|
|                                  | Accrual Basis<br>Adopted Budget | Accrual Basis<br>Current<br>November | Year to Date | AS OF<br>11/30/2022 | % of Budget   |
| <b>Revenues</b>                  |                                 |                                      |              |                     | <b>41.67%</b> |
| <b>Fund Balance Fixed Assets</b> |                                 |                                      |              |                     |               |
| <b>Current YTD Change</b>        |                                 |                                      | \$           | <b>730,934.00</b>   |               |
| OPENING BALANCE Assets Net       |                                 |                                      |              |                     |               |
| OPENING BALANCE Operating        | \$ 628,281.00                   |                                      |              |                     | 0.00%         |
| <b>INTEREST</b>                  |                                 |                                      |              |                     |               |
| Interest                         | \$ 5,500.00                     | \$ 1,686.27                          | \$           | 5,609.13            | 101.98%       |
| <b>REVENUES</b>                  |                                 |                                      |              |                     |               |
| Total Taxes                      | \$ 324,500.00                   | \$ 36,847.49                         | \$           | 143,212.82          | 44.13%        |
| Total Grants                     | \$ -                            | \$ -                                 | \$           | -                   | #DIV/0!       |
| FEES - CWS/SWM                   | \$ 60,000.00                    | \$ -                                 | \$           | -                   | 0.00%         |
| Miscellaneous                    | \$ 500.00                       | \$ -                                 | \$           | -                   | 0.00%         |
| <b>TRANSFERS IN</b>              |                                 |                                      |              |                     |               |
| Trf: Park SDC Fund               |                                 |                                      |              |                     |               |
| <b>CURRENT REVENUES</b>          | \$ 390,500.00                   | \$ 38,533.76                         | \$           | 148,821.95          | 38.11%        |
| <b>TOTAL REVENUES</b>            | \$ 1,018,781.00                 | \$ 38,533.76                         | \$           | 879,755.95          | 86.35%        |
| <b>Expenditures</b>              |                                 |                                      |              |                     |               |
|                                  | Accrual Basis<br>Adopted Budget | Accrual Basis<br>Current<br>November | Year to Date |                     | % of Budget   |
|                                  |                                 |                                      |              |                     | <b>41.67%</b> |
| Roadway/Signs/Markings/Lighting  | \$ 40,714.00                    | \$ 956.36                            | \$           | 1,935.97            | 4.76%         |
| Street Operation                 | \$ 561,196.00                   | \$ 16,183.79                         | \$           | 81,285.63           | 14.48%        |
| Capital Improvements             | \$ 416,871.00                   | \$ 10,610.13                         | \$           | 38,219.85           | 9.17%         |
| <b>TOTAL EXPENDITURES</b>        | \$ 1,018,781.00                 | \$ 27,750.28                         | \$           | 121,441.45          | 11.92%        |
| <b>ENDING FUND BALANCE</b>       |                                 |                                      |              |                     |               |
| <b>FOR November</b>              | \$ -                            | \$ 10,783.48                         | \$           | 758,314.50          |               |

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

## CITY OF KING CITY

## SUMMARY

## LOCAL OPTION FUND

|                            | Accrual Basis  |               | Accrual Basis |             | AS OF | 11/30/2022    |
|----------------------------|----------------|---------------|---------------|-------------|-------|---------------|
|                            | Adopted Budget | Current       | Year to Date  | % of Budget |       |               |
| <b>Revenues</b>            |                | November      |               |             |       | <b>41.67%</b> |
| OPENING BALANCE Assets Net |                | \$ -          | \$ -          | \$ -        |       |               |
| <b>INTEREST</b>            |                |               |               |             |       |               |
| Interest                   | \$ 500.00      | \$ (252.49)   | \$ (514.15)   |             |       | -102.83%      |
| <b>REVENUES</b>            |                |               |               |             |       |               |
| Tax -Property              | \$ 365,000.00  | \$ 239,844.68 | \$ 241,092.95 |             |       | 66.05%        |
| Tax -Property Delinquent   | \$ 12,000.00   | \$ 417.37     | \$ 1,277.49   |             |       | 10.65%        |
| <b>TRANSFERS IN</b>        |                |               |               |             |       |               |
| Trf: General Fund          | \$ -           | \$ -          | \$ -          |             |       |               |
| <b>CURRENT REVENUES</b>    | \$ 377,500.00  | \$ 240,009.56 | \$ 241,856.29 |             |       | 64.07%        |
| <b>TOTAL REVENUES</b>      | \$ 377,500.00  | \$ 240,009.56 | \$ 241,856.29 |             |       | 64.07%        |
| <b>Expenditures</b>        |                |               |               |             |       |               |
|                            | Adopted Budget | Current       | Year to Date  | % of Budget |       |               |
|                            |                | November      |               |             |       | <b>41.67%</b> |
| Transfers Out              | \$ 377,500.00  | \$ 30,000.00  | \$ 150,000.00 |             |       | 39.74%        |
| <b>TOTAL EXPENDITURES</b>  | \$ 377,500.00  | \$ 30,000.00  | \$ 150,000.00 |             |       | 39.74%        |
| <b>ENDING FUND BALANCE</b> | \$ -           | \$ 210,009.56 | \$ 91,856.29  |             |       |               |

## CITY OF KING CITY

## SUMMARY

## PARK SYSTEM DEVELOPMENT FUND

|                                  | AS OF          |                     | 11/30/2022          |             |
|----------------------------------|----------------|---------------------|---------------------|-------------|
|                                  | Accrual Basis  | Accrual Basis       | Year to Date        | % of Budget |
|                                  | Adopted Budget | Current<br>November |                     | 41.67%      |
| <b>Revenues</b>                  |                |                     |                     |             |
| <b>Fund Balance Fixed Assets</b> |                |                     |                     |             |
| <b>Current YTD Change</b>        |                |                     | <b>\$ 95,761.00</b> |             |
| OPENING BALANCE Assets Net       | \$ 100,000.00  |                     |                     | 0.00%       |
| <b>INTEREST</b>                  |                |                     |                     |             |
| Interest                         | \$ 4,000.00    | \$ 208.18           | \$ 731.98           | 18.30%      |
| <b>REVENUES</b>                  |                |                     |                     |             |
| System Development Charges       | \$ 31,950.00   | \$ -                | \$ -                | 0.00%       |
| METRO                            | \$ -           | \$ -                | \$ -                |             |
| Grant                            | \$ -           | \$ -                | \$ -                |             |
| <b>TRANSFERS IN</b>              |                |                     |                     |             |
| Trf: General Fund                | \$ -           | \$ -                | \$ -                |             |
| <b>CURRENT REVENUES</b>          | \$ 35,950.00   | \$ 208.18           | \$ 731.98           | 2.04%       |
| <b>TOTAL REVENUES</b>            | \$ 135,950.00  | \$ 208.18           | \$ 96,492.98        | 70.98%      |
| <b>Expenditures</b>              |                |                     |                     |             |
|                                  | Accrual Basis  | Accrual Basis       | Year to Date        | % of Budget |
|                                  | Adopted Budget | Current<br>November |                     | 41.67%      |
| Transfers Out                    | \$ -           | \$ -                | \$ -                | #DIV/0!     |
| Park Improvements                | \$ 20,000.00   | \$ -                | \$ 3,995.36         | 19.98%      |
| Contingency                      | \$ 90,000.00   | \$ -                | \$ -                | 0.00%       |
| Reserved for Future Expenditure  | \$ 25,950.00   | \$ -                | \$ -                | 0.00%       |
| <b>TOTAL EXPENDITURES</b>        | \$ 135,950.00  | \$ -                | \$ 3,995.36         | 2.94%       |
| <b>ENDING FUND BALANCE</b>       | \$ -           | \$ 208.18           | \$ 92,497.62        |             |

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation.  
The number in RED reflect an update for the new method.

## CITY OF KING CITY

## SUMMARY

Transportation Development Tax Fund

|                                 | AS OF                |                    | 11/30/2022           |  |             |
|---------------------------------|----------------------|--------------------|----------------------|--|-------------|
|                                 | Accrual Basis        | Accrual Basis      | Year to Date         |  | % of Budget |
| Revenues                        | Adopted Budget       | Current November   |                      |  | 41.67%      |
| OPENING BALANCE Assets Net      | \$ 506,022.00        |                    | \$ 460,644.00        |  |             |
| INTEREST                        |                      |                    |                      |  |             |
| Interest - TDT                  | \$ 30,000.00         | \$ 1,042.62        | \$ 3,593.88          |  | 11.98%      |
| REVENUES                        |                      |                    |                      |  |             |
| TDT                             | \$ 84,580.00         | \$ -               | \$ -                 |  | 0.00%       |
| METRO                           | \$ -                 | \$ -               | \$ -                 |  |             |
| TRANSFERS IN                    |                      |                    |                      |  |             |
| Trf: General Fund               | \$ -                 | \$ -               | \$ -                 |  |             |
| CURRENT REVENUES                | \$ 114,580.00        | \$ 1,042.62        | \$ 3,593.88          |  |             |
| <b>TOTAL REVENUES</b>           | <b>\$ 620,602.00</b> | <b>\$ 1,042.62</b> | <b>\$ 464,237.88</b> |  |             |
| <b>Expenditures</b>             |                      |                    |                      |  |             |
|                                 | Accrual Basis        | Accrual Basis      | Year to Date         |  | % of Budget |
|                                 | Adopted Budget       | Current November   |                      |  | 41.67%      |
| Capital Outlay TDT              |                      |                    |                      |  |             |
| Street Improvements -           | \$ -                 | \$ -               | \$ -                 |  |             |
| Transfers Out                   | \$ 3,000.00          | \$ 250.00          | \$ 1,250.00          |  | 41.67%      |
| Contingency                     | \$ 100,000.00        | \$ -               | \$ -                 |  | 0.00%       |
| Reserved for Future Expenditure | \$ 517,602.00        | \$ -               | \$ -                 |  | 0.00%       |
| <b>TOTAL EXPENDITURES</b>       | <b>\$ 620,602.00</b> | <b>\$ 250.00</b>   | <b>\$ 1,250.00</b>   |  |             |
| <b>ENDING FUND BALANCE</b>      | <b>\$ -</b>          | <b>\$ 792.62</b>   | <b>\$ 462,987.88</b> |  |             |

## CITY OF KING CITY

## SUMMARY

American Rescue Plan Act Fund

|                                     |                      | AS OF              |         | 11/30/2022           |             |
|-------------------------------------|----------------------|--------------------|---------|----------------------|-------------|
|                                     | Accrual Basis        | Accrual Basis      | Current | Year to Date         | % of Budget |
| Revenues                            | Adopted Budget       | November           |         |                      | 41.67%      |
| OPENING BALANCE Assets Net INTEREST | \$ 273,309.00        |                    |         | \$ 279,266.00        |             |
| Interest - ARPA FUND REVENUES       | \$ 2,000.00          | \$ 1,741.32        |         | \$ 4,871.15          | 243.56%     |
| ARPA FUND REVENUE                   | \$ 490,000.00        | \$ -               |         | \$ 489,541.29        | 99.91%      |
| CURRENT REVENUES                    |                      | \$ 1,741.32        |         | \$ 494,412.44        |             |
| <b>TOTAL REVENUES</b>               | <b>\$ 765,309.00</b> | <b>\$ 1,741.32</b> |         | <b>\$ 773,678.44</b> | 101.09%     |
| <b>Expenditures</b>                 |                      |                    |         |                      |             |
|                                     |                      | Accrual Basis      | Current | Year to Date         | % of Budget |
|                                     |                      | November           |         |                      | 41.67%      |
| PERSONNEL SERVICES                  | \$ -                 | \$ -               |         | \$ -                 | 0.00%       |
| MATERIALS & SERVICES                | \$ 225,000.00        | \$ -               |         | \$ -                 | 0.00%       |
| CAPITAL OUTLAY                      | \$ 489,000.00        | \$ -               |         | \$ -                 | 0.00%       |
| Transfers Out                       |                      | \$ -               |         |                      | 0.00%       |
| Contingency                         | \$ 51,309.00         | \$ -               |         | \$ -                 | 0.00%       |
| Reserved for Future Expenditure     |                      | \$ -               |         |                      |             |
| <b>TOTAL EXPENDITURES</b>           | <b>\$ 765,309.00</b> | <b>\$ -</b>        |         | <b>\$ -</b>          |             |
| <b>ENDING FUND BALANCE</b>          |                      | <b>\$ 1,741.32</b> |         | <b>\$ 773,678.44</b> |             |